

Company number: 07183132

Charity Number: 1143640

Nova Wakefield District Limited

Report and financial statements
For the year ended 31 March 2023

Nova Wakefield District Limited
Reference and administrative information
for the year ended 31 March 2023

Company number 07183132

Charity number 1143640

Registered office and operational address 11 Upper York Street, Wakefield, West Yorkshire, WF1 3LQ

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Christine Bann, Chair

Simon Topham, Vice-Chair, Treasurer

Usman Ali

Mohammed Ayub

Emily Castle

Hayley Grocock

Peter Taylor

Lee Wood

Janet Archbold Appointed 8/6/22

Samantha Davis Appointed 4/5/22

Lucy Ndlovu Appointed 4/5/22

Antony Nelson Appointed 1/2/23

Michael Holt Resigned 10/6/22

Paula Bee Resigned 05/10/22

Key management Maddy Sutcliffe, Chief Executive Officer

personnel Natalie Jones, Operations Manager

David Forrest, Community and Enterprise Development Manager

Scott Copeland, Contracts and Grants Manager

Bankers Unity Trust Bank

Brindley Place, Birmingham, B1 2JB

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Charity Aid Foundation, Flagstone Investment Management

1st Floor, Clareville House, 26-27 Oxendon Street, London, SW1Y 4EL

Hodge Bank

One Central Square, Cardiff CF10 1FS

Auditors

Slade & Cooper Limited

Beehive Mill, Jersey Street, Ancoats, Manchester, M4 6JG

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Trustees Report

The trustees present their report and the audited financial statements for the year ended 31 March 2023. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

Nova's charitable objectives are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the government area of Wakefield District and its environs (hereinafter called the 'area of benefit') and, in particular, to build the capacity of Voluntary, Community and Social Enterprise (VCSE) sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.

To promote, organise and facilitate co-operation and partnership working between VCSE, statutory and relevant bodies in the achievement of the above purposes within the area of benefit.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and Performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on the development of Wakefield District's VCSE Sector and are undertaken to further Nova Wakefield District Limited's charitable purposes for the public benefit.

The last year has seen some significant changes, developments and successes for Nova. Mike Holt, Nova's Chair of ten years, retired. Mike took an active leadership role within Nova and within the wider VCSE Sector.

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A true advocate, he strived for change across Wakefield District and furthered the cause of the VCSE Sector immeasurably. The Board of Trustees and Senior Team shared their utmost appreciation and thanks for the contributions, drive, and passion Mike put into the organisation.

Nova continued to pursue its aims of:

- Providing support to enable organisations within the VCSE sector to develop.
- Providing a voice for the VCSE sector and influencing local policies and practices.
- Securing resources for the VCSE Sector in the area of benefit.

Providing support to enable organisations within the VCSE Sector to develop:

Having responsive and accessible infrastructure support is essential to the development of VCSE organisations. Our support for members included:

- Universal, such as monthly newsletters and exclusive resources
- Specialist, such as a wide range of learning and development workshops
- Enhanced, intensive support around growth, enterprise, and any issues the organisation is facing.

Nova is committed to ensuring it addresses inequalities in provision across Wakefield District by supporting the distribution of services and finding the most effective and useful ways to support Nova members.

Some notable successes included the launch of Nova's new website, including a member's area with resources, advice, hints and tips. The website was viewed over 23,000 times. Nova increased its capacity to share info & videos on social media, which received over 75,000 impressions. 17 workshops were held to help 163 members and partners to learn & develop.

The Thinking Differently Fund was designed by and for the VCSE Sector and funded by the Mental Health Alliance. This was the creation of a fantastic opportunity for five organisations who received a combination of Nova support and funding to solely look at organisational development. Nova's role in brokering this funding and the continuing support given during the funding is key to its success.

Nova's role in facilitating the development of the Volunteers Managers Network was invaluable, bringing together Volunteer Managers to develop a strategic approach to volunteering and offering peer support.

Nova and Prosper Wakefield District, a local grant making organisation, developed a strong partnership, leading to Prosper contributing to the funding of the infrastructure support provided by Nova.

Providing a voice for the VCSE sector and influencing local policies and practices:

It is key that the VCSE sector is at the heart of governance and decision-making arrangements, working in collaboration and promoting diversity. Nova facilitated this through negotiating support from cross sector partners, including funding to develop its VCSE Voices project. This sees members of the sector regularly attend strategic, decision-making meetings across the district. This provides an opportunity for our sector to influence policy and take part in cross-sector discussions to improve services so that they meet the needs of local people. Nova recruited and continues to support VCSE Advocates, who champion the sector, providing knowledge and insight about the needs of VCSE groups and the diverse communities they serve.

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Nova continues to enable advocates to share information from and to the sector, facilitated by monthly VCSE Voices Network meetings - a peer discussion space open to all colleagues from the sector.

Nova provided representation on a number of local, strategic policy boards including those associated with Connecting Care, Integrated Care, Mental Health and stronger communities.

Securing resources for the VCSE Sector in the area of benefit

Nova bid for, negotiated and coordinated various funding opportunities for its members. Nova distributed £680,386 to 72 VCSE organisations through contracts and grants.

The Third Sector Framework is a fair, open and transparent way of distributing funding to the VCSE sector and engage the sector in the co-design, co-production and co-delivery of services. This is a partnership approach between Wakefield Council, Wakefield District Health & Care Partnership, Young Lives Consortium and Nova. Nova continues to be instrumental in the facilitation and administration of the Framework, enabling access to funding for more organisations. A total of £607,833 went through the Framework to VCSE Sector organisations during the financial year of 2022-2023.

Wakefield District Funders Forum is a strategic group that brings together local and national funders, and more recently local commissioners. It has proved valuable in encouraging grant makers to consider funding opportunities across Wakefield District.

In response to the cost-of-living crisis, £173,918 was distributed by Nova to 25 local VCSE organisations to support a network of Warm Spaces from which important support services were delivered. 4,691 volunteers supported this program equating to £48,000 of volunteer time. An average of 387 Wakefield District residents attended every week.

Beneficiaries

The beneficiaries of Nova's services are VCSE Sector organisations that are based in or provide services in Wakefield District. Nova welcomed 54 new members, bringing Nova membership to a total of 468 by March 2023. Nova's skilled and dedicated team supported 333 VCSE groups & organisations. The above could not have been achieved so successfully without the incredibly hard working staff team at Nova. The blend of skills, knowledge and experience that they bring ensures that Nova provides an excellent service to its members and promotes outstanding relationships with partners.

Financial review

The last financial year has seen Nova maintain good financial stability, reporting a surplus of income over expenditures of £126,631. This, and changes to the new accountants recording of income, has resulted in the growth of unrestricted reserves to £674,247 which the Trustees will aim to earmark for potential costs involved in establishing a new home for Nova and the Wakefield District VCSE sector. The Trustees also foresee further investment in the infrastructure of the organisation including a new CRM system, a move to

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online telephony and also costs involved in re-purposing the Upper York Street premises when Nova's operations are moved into more suitable premises. In addition, The Trustees also see the benefits of further developing the current experienced and highly capable team to support the VCSE sector. With all these potential investments at an advanced state of planning, the Trustees are satisfied that growing current healthy levels of unrestricted reserves is a cautious and necessary situation at this time.

During the year Nova has held large amounts on behalf of other organisations, especially funds set aside by WMDC for distribution via the Third Sector Framework. £600,000 was provided for this purpose in 2022 and placed in Nova's bank accounts. By year end a large proportion of this amount was still held on behalf of WMDC and Nova made arrangements to place these monies in bank accounts and investments that balanced accessibility, security (under FSCS protection) and ability to earn interest income. The Trustees approved a plan to set aside parts of our reserves and monies held on behalf of other organisations in the Flagstone Investment platform. An investment policy for this platform has been agreed to balance the three objectives of security, accessibility and earning potential.

Designated reserves include amounts set aside to cover all running costs, including salaries for 6-months and monies to cover redundancy and other legal obligations.

A significant amount of work has been undertaken with Public Health colleagues in working towards multiyear funding from WMDC and ICB - Wakefield Place. This enables Nova to emerge from the pandemic years which necessarily involved more reactive project work moving forward to implement a professional structure, policies and processes.

Nova is a role model organisation for the VCSE Sector and the Trustees strive to challenge themselves and the Senior Team to employ and promote best practice. During this year Penny Carter retired from supporting with Nova's finances processes. The Board of Trustees and Senior Team acknowledged the significant contribution that Penny had made and thanked her for her time with Nova. The Trustees took the time to review the financial processes and agreed to appoint new auditors to ensure a full and robust audit. Nova Trustees and Senior team would like to recognise the support provided by Hansons Accountants in previous years.

Reserves policy

Nova's reserves policy seeks to make provision to cover the costs of six months operation in the event of the organisation having to wind up. It held the following types of reserves:

- a. Restricted reserves, which accumulate through the resourcing of specific projects.
- b. General unrestricted reserves which have accumulated from general grants and fees charge.
- c. Designated unrestricted reserves which include provision for redundancies, core salaries and appropriate management of any wind-up procedures and provision for any contractual lease liabilities. Trustees and management have also designated funds to explore shared premises options that would benefit member organisations and they have also supported the training and development of the full staff team. Investment in CRM system that will streamline grant applications for members and admin processes.

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At the end of March 2023 Nova's unrestricted reserves were £674,247 and restricted reserves were £1,022,332.

Plans for the Future

Nova has undertaken a business planning process co-produced with members, stakeholders, trustees and staff. This has led to the organisation having clear priorities:

Support our members to develop based on local, diverse population needs

As the needs of Wakefield District's local population change and the services and support from local organisations change, it is important that Nova provides the support, skills and connections that enable the VCSE sector to be sustained. Member organisations need to be as best equipped as they can to meet current and future needs. To do this, Nova needs to look ahead at the local demographics and work with local partners across organisations to focus on areas of inequality, deprivation and the determinants of wellbeing. This means that Nova will continue to develop its offer for members and consider the infrastructure that is needed to be commercially viable, to support member collaboration and build connections for the future.

Develop and strengthen community partnerships

Through our consultation, people have told Nova that they recognise the role, influence, and value of the VCSE sector. Effective partnerships with the sector can deliver significant social value, deliver holistic services, and provide greater resilience to individual organisations. These partnerships take time, commitment, and resources to develop and maintain. So it is important that Nova continues to invest in partnership working, to influence and operate at both the strategic and operational levels and be able to link policy and strategy to delivery on the ground through our members. Through the consultation Nova has heard that it is seen as a trusted organisation and is recognised as being effective in developing partnership working, helping to add social value across Wakefield District. Being a strong community partner organisation also means looking after the team at Nova and providing the support, opportunities, and training to support and develop the staff team. Nova wants to continue to invest in the development of staff and the Board of Trustees so that we have the skills and expertise to support our members and the VCSE sector.

Secure funding for the VCSE sector

The access to and fair distribution of resources is vital to the sustainability of VCSE organisations. Having transparent governance and fair access to funds supports the development of the VCSE sector and is core to Nova's purpose as an organisation.

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Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 9th March 2010. It is governed by a memorandum and articles of association as amended by special resolution on 8th August 2011 and 12th July 2013 and 12th September 2018. The liability of the trustees in the event of the company being wound up is limited to a sum not exceeding £1.

Recruitment and appointment of new trustees

The trustees of the charity are also directors for the purpose of company law. Trustees are recruited primarily from the membership Nova Wakefield District, and occasionally from outside the membership to meet the skills requirements of the board. Trustees who are not part of an organisation which is a Nova member are made individual Nova members once they are on the Nova board. Trustees are appointed by members at the AGM or co-opted by other members of the board between AGM's to ensure that the board has the skills required to govern the organisation. (co-opted Trustees then stand for election at the AGM following their co-option). Nova has reviewed its recruitment processes as it is committed to having a diverse board that is reflective of the communities it work with.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the organisation but this entitles them only to voting rights. The trustees have no beneficial interest in the organisation.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 12 to the accounts.

Related parties and relationships with other organisations

Nova is a member of NCVO, NAVCA and Locality, strategic, national bodies which seek to support the interests of local infrastructure organisations and charities.

Nova works closely with Wakefield Metropolitan District Council and Wakefield ICB. It has representation on a range of strategic policy boards and panels, particularly those associated with Health and Wellbeing.

Remuneration policy for key management personnel

Nova's Remuneration policy is set by the board on the recommendation of the HR Sub Committee and Finance Sub Committee. An annual process is undertaken that reviews the full reward package for staff members. This is benchmarked using details of other salaries in Wakefield District and similar organisations in a wider geography. Any recommendations are made by HR Sub Committee, endorsed by Finance Sub Committee and presented to full board for decision.

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Risk management

Nova operates a Risk Management Policy and a Business Continuity Plan both of which are regularly updated.

Fundraising

Nova Wakefield does not undertake public fundraising.

Funds held as custodian trustee on behalf of others

Meeting the aim of Nova to generate source for the sector, this is a key activity for us and in the course of this activity we make onward grants and as a matter of daily operations, hold funds on behalf of organisations. These funds are identified and recorded separately and where necessary kept in interest bearing accounts. Funds held on behalf of external organisations by Nova are overseen and reported by the Finance Sub Committee which reports to the full board.

Statement of responsibilities of the trustees

The trustees (who are also directors of Nova Wakefield District Limited for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the

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for the year ended 31 March 2023

assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Slade & Cooper Ltd were appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 4th December 2023 and signed on their behalf by

Christine Bann

Chair

Independent auditors' report
to the members of
Nova Wakefield District Limited

Opinion

We have audited the financial statements of Nova Wakefield District Limited (the 'charitable company') for the year ended 31 March 2023, which comprise the Statement of Financial Activities (including the income and expenditure account), the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- enquiry of management and those charged with governance around actual and potential litigation and claims.
- enquiry of the charity's staff, management and those charged with governance to identify any instances of non-compliance with laws and regulations.
- reviewing minutes of meetings of those charged with governance.
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud

rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Christy Yun Hing Lau FCCA DChA CTA
Senior Statutory Auditor

for and on behalf of

Slade & Cooper Limited
Statutory Auditors
Beehive Mill
Jersey Street
Manchester
M4 6JG

20th December 2023

Nova Wakefield District Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	-	-	200
Charitable activities	4	51,364	2,332,950	2,384,314	2,556,645
Other trading activities	5	8,425	-	8,425	10,985
Investments	6	3,032	-	3,032	363
Total income		62,821	2,332,950	2,395,771	2,568,193
Expenditure on:					
Charitable activities	7	26,382	2,242,758	2,269,140	2,497,448
Total expenditure		26,382	2,242,758	2,269,140	2,497,448
Net income/(expenditure) before net gains/(losses) on investments		36,439	90,192	126,631	70,745
Net income/(expenditure) for the year	10	36,439	90,192	126,631	70,745
Transfer between funds		179,955	(179,955)	-	-
Net movement in funds for the year		216,394	(89,763)	126,631	70,745
Reconciliation of funds					
Total funds brought forward		457,853	1,112,095	1,569,948	1,499,203
Total funds carried forward		674,247	1,022,332	1,696,579	1,569,948

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

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Company number 7183132
Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	15	100,000	102,500
Investments	16	300,000	-
Total fixed assets		400,000	102,500
Current assets			
Debtors	17	610,967	542,622
Cash at bank and in hand	18	1,291,366	1,758,286
Total current assets		1,902,333	2,300,908
Liabilities			
Creditors: amounts falling due in less than one year	19	(605,754)	(833,460)
Net current assets		1,296,579	1,467,448
Total assets less current liabilities		1,696,579	1,569,948
Net assets		1,696,579	1,569,948
The funds of the charity:			
Restricted income funds	20	1,022,332	1,112,095
Unrestricted income funds	21	674,247	457,853
Total charity funds		1,696,579	1,569,948

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 18 to 40 form part of these accounts.

Approved by the trustees on 4th December 2023 and signed on their behalf by:

Christine Bann
Chair

Nova Wakefield District Limited
Statement of Cash Flows
for the year ending 31 March 2023

	Note	2023 £	2022 £
Cash provided by/(used in) operating activities	24	(169,952)	785,266
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		3,032	363
Purchase of investments		(300,000)	-
Cash provided by/(used in) investing activities		(296,968)	363
Increase/(decrease) in cash and cash equivalents in the year		(466,920)	785,629
Cash and cash equivalents at the beginning of the year		1,758,286	972,657
Cash and cash equivalents at the end of the year		1,291,366	1,758,286

Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Nova Wakefield District Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 March 2023 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. The charity has one activity and therefore support and governance costs are not apportioned.

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold building	2% Straight line
Fixtures and fittings	25% Straight line
Computer equipment	33% Straight line

k Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

o Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

p Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

Current reporting period	Unrestricted £	Restricted £	Total 2023 £
Donations	-	-	-
Total	-	-	-
Previous reporting period	Unrestricted £	Restricted £	Total 2022 £
Donations	200	-	200
Total	200	-	200

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

4 Income from charitable activities

Current reporting period	Unrestricted £	Restricted £	Total 2023 £
Grants received			
CLLD PEAT Capital Grants	-	46,761	46,761
CLLD PEAT Revenue	-	10,676	10,676
Community Safety	-	3,000	3,000
Community Safety Network	-	2,000	2,000
Help at the Hub	-	74,991	74,991
Income generation and Bid Writing	-	37,500	37,500
Kellingley Development Worker	-	29,000	29,000
Live Well Cancer Alliance Bursary	-	8,678	8,678
Live Well Post Covid Support	-	96,712	96,712
Live Well Small Grants scheme	-	150,000	150,000
Live Well Step Up	-	35,987	35,987
Live Well Waiting Well	-	18,886	18,886
Live Well Wakefield	-	571,391	571,391
MH Community Builder	-	34,514	34,514
Primary Care Network	-	256,094	256,094
Prosper	-	25,000	25,000
SWYPT/VCSE relationship	-	25,000	25,000
Test and Trace Engagement – Warm Spaces	-	97,503	97,503
Thinking Differently Development Fund	-	275,000	275,000
Third Sector Framework	-	(60,000)	(60,000)
Third Sector Framework Post	-	37,500	37,500
Third Sector Support/VRU	-	10,500	10,500
Wakefield Partnership People Plan	-	50,000	50,000
Warwick Ahead Big Local Plan 3	-	14,676	14,676
Warwick Ahead Big Local Plan 4	-	103,474	103,474
Warwick Connect Café	-	7,000	7,000
Warwick Craft Group	-	4,860	4,860
Warwick Digital Inclusion	-	1,000	1,000
WMDC Core grant	-	220,990	220,990
General grant income	5,900	-	5,900
Contract income	32,669	-	32,669
BBO Connecting Opportunities	-	77,020	77,020
EU Settlement Scheme	-	44,437	44,437
Health and Wellbeing Fund	-	21,482	21,482
Other income	12,795	1,318	14,113
Total	51,364	2,332,950	2,384,314

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

4 Income from charitable activities (cont.)

Previous reporting period	Unrestricted £	Restricted £	Total 2022 £
Grants received			
CLLD PEAT Capital Grants	-	15,000	15,000
CLLD PEAT Revenue	-	12,083	12,083
Community Safety	-	3,000	3,000
Community Safety Network	-	2,000	2,000
Connecting Communities and Carer Digital Inclusion Fund	-	4,500	4,500
DOTA	-	43,236	43,236
Emotional and Mental Wellbeing Fund	43,270	333,359	376,629
Help at the Hub	-	76,800	76,800
Live Well Post Covid Support	-	8,059	8,059
Live Well Small Grants scheme	-	295,000	295,000
Live Well Step Up	-	35,082	35,082
Live Well Wakefield	-	538,612	538,612
Primary Care Network	-	232,321	232,321
SWYPT/VCSE relationship	-	50,000	50,000
Test and Trace Engagement – Warm Spaces	39,104	275,784	314,888
Third Sector Framework	50,000	-	50,000
Warwick Ahead Big Local Plan 3	-	62,251	62,251
WMDC Core grant	208,526	-	208,526
Contract income	66,509	127,722	194,231
Other income	29,265	5,162	34,427
	<hr/>	<hr/>	<hr/>
Total	436,674	2,119,971	2,556,645
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

5 Income from other trading activities

	2023 £	2022 £
Room Hire	8,425	10,985
	<u>8,425</u>	<u>10,985</u>
	<u><u>8,425</u></u>	<u><u>10,985</u></u>

All income from other trading activities is unrestricted.

6 Investment income

Current reporting period

	Unrestricted £	Restricted £	2023 £
Income from bank deposits	3,032	-	3,032
	<u>3,032</u>	<u>-</u>	<u>3,032</u>
	<u><u>3,032</u></u>	<u><u>-</u></u>	<u><u>3,032</u></u>

Previous reporting period

	Unrestricted £	Restricted £	2022 £
Income from bank deposits	363	-	363
	<u>363</u>	<u>-</u>	<u>363</u>
	<u><u>363</u></u>	<u><u>-</u></u>	<u><u>363</u></u>

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

7 Analysis of expenditure on charitable activities

Current reporting period	2023	2022
	£	£
Staff costs	842,726	678,164
Staff travel	3,512	4,229
Other staff costs	2,188	1,864
Activity and event costs	28,553	11,474
Community facilities	1,232	700
Community hubs DOTA	-	16,628
Contract delivery	586,372	620,126
Grants to institutions	667,932	1,049,554
Marketing and publicity	15,623	27,284
Partner expenditure	41,244	5,243
Recruitment	1,354	1,710
Training	3,230	5,461
Governance costs (see note 8)	17,490	10,054
Support costs (see note 8)	57,684	64,957
	<hr/>	<hr/>
	2,269,140	2,497,448
	<hr/>	<hr/>
	 2023	 2022
	£	£
Restricted expenditure	2,242,758	2,115,661
Unrestricted expenditure	26,382	381,787
	<hr/>	<hr/>
	2,269,140	2,497,448
	<hr/>	<hr/>

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

8 Analysis of governance and support costs

Current reporting period	Support £	Governance £	Total 2023 £
Bank charges	263	-	263
Insurance	6,758	-	6,758
Postage, Printing and Stationery	3,538	-	3,538
Premises costs	21,166	-	21,166
Software, IT support and related costs	5,121	-	5,121
Subscriptions	3,234	-	3,234
Sundry expenses	9,681	-	9,681
Telephone, fax and broadband	4,373	-	4,373
Depreciation	2,500	-	2,500
Audit and accountancy fees	-	10,768	10,768
Legal and professional	1,050	6,222	7,272
Other governance costs	-	500	500
	<hr/>	<hr/>	<hr/>
	57,684	17,490	75,174
	<hr/>	<hr/>	<hr/>
Previous reporting period	Support £	Governance £	Total 2022 £
Bank charges	269		269
Insurance	4,571		4,571
Postage, Printing and Stationery	1,852		1,852
Premises costs	25,409		25,409
Software, IT support and related costs	12,202		12,202
Subscriptions	2,132		2,132
Sundry expenses	5,290		5,290
Telephone, fax and broadband	4,985		4,985
Depreciation	2,500		2,500
Audit and accountancy fees	-	7,140	7,140
Legal and professional	5,747	714	6,461
Other governance costs		2,200	2,200
	<hr/>	<hr/>	<hr/>
	64,957	10,054	75,011
	<hr/>	<hr/>	<hr/>

The charity has one activity and therefore support and governance costs are not apportioned.

9 Grants to institutions

Analysis of total grants paid by project being supported:

	2023 £	2022 £
CLLD PEAT Capital grants	27,041	36,750
Emotional and Mental Wellbeing Fund	5,489	307,813
General Fund	2,950	
Help at the Hub	76,582	76,800
Live Well Small Grants scheme	165,146	378,329
SWYPT&VCSE relationship	-	45,500
Test and Trace Engagement – Warm Spaces	193,224	166,215
Thinking Differently Development Fund	112,500	-
Third Sector Framework	85,000	-
Other	-	38,147
	<hr/>	<hr/>
	667,932	1,049,554
	<hr/>	<hr/>

Details of our grants can be downloaded here:
<https://www.nova-wd.org.uk/our-work/360giving>

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	2022
	£	£
Depreciation	2,500	2,500
Operating lease rentals:		
Property	12,800	12,800
Auditor's remuneration - audit fees	4,500	6,250
Auditor's remuneration - accountancy fees	2,000	-
	<u> </u>	<u> </u>

11 Staff costs

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	744,363	601,012
Social security costs	61,596	51,083
Pension costs	36,767	26,069
	<u> </u>	<u> </u>
	842,726	678,164
	<u> </u>	<u> </u>

No employees has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 31 (2022: 27).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Operations Manager, Community and Enterprise Development Manager and the Contracts and Grants Manager.

The total employee benefits of the key management personnel of the charity were £185,954.

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration during the year (2022: Nil).

Two trustees received reimbursed travel expenses during the year of £101 (2022: £nil).

Aggregate donations from related parties were £nil (2022: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

Progressive Talent C.I.C (Lucy Ndlovu) was paid £250 for the delivery of a workshop and £114 for VCSE representation during the year. The amount of £nil was outstanding at the year end.

Anthony Nelson was paid £7,000 for consultancy work as part of the Thinking Differently project during the year. The amount of £nil was outstanding at the year end.

Nova bid for, negotiated and coordinated various funding opportunities for its members. The transactions between Nova and the related parties are as follows:

Related parties	Trustees in common	Project	Grants received £
Healthwatch	Lee Wood	Live Well Small Grants scheme	1,000
Lightwaves Community Trust	Mohammed Ayub and Hayley Grocock	Test & Trace Engagement	8,800
Prince of Wales Hospice	Simon Topham	Live Well Small Grants	7,527
St George's Lupset Ltd (to 10 June 2022)	Michael Holt	Help at the Hub	2,400
Young Lives Consortium	Mohammed Ayub	General Fund	25,750

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

13 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
South West Yorkshire Partnership NHS Foundation Trust	25,000	50,000
Wakefield Council	1,391,871	1,504,050
Leeds City Council	77,020	-
NHS Wakefield ICB	378,400	-
West Yorkshire Combined Authority	10,500	-
	<u>1,872,291</u>	<u>1,554,050</u>

The unfulfilled conditions attaching to the grants were to complete all the projects, which we expect to do in the forthcoming financial years.

14 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

15 Fixed assets: tangible assets

	Land and buildings £	Fixtures and Fittings £	Computer equipment £	Total £
Cost				
At 1 April 2022	125,000	1,191	8,042	134,233
Additions	-	-	-	-
	<u>125,000</u>	<u>1,191</u>	<u>8,042</u>	<u>134,233</u>
At 31 March 2023	125,000	1,191	8,042	134,233
Depreciation				
At 1 April 2022	22,500	1,191	8,042	31,733
Charge for the year	2,500	-	-	2,500
	<u>25,000</u>	<u>1,191</u>	<u>8,042</u>	<u>34,233</u>
At 31 March 2023	25,000	1,191	8,042	34,233
Net book value				
At 31 March 2023	100,000	-	-	100,000
At 31 March 2022	102,500	-	-	102,500

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

16 Investments

	2023 £	2022 £
Market value at the start of the year	-	-
Add: additions to investments at cost	300,000	-
Disposals at carrying value	-	-
Add net gain/(loss) on revaluation	-	-
	<hr/>	<hr/>
Market value at the end of the year	300,000	-
	<hr/>	<hr/>
Investments at fair value comprised:		
Equities	300,000	-
	<hr/>	<hr/>
	300,000	-
	<hr/>	<hr/>

Investments are all carried at fair value. These are held in the Flagstone Investment platform holding account and are all traded in quoted public markets.

17 Debtors

	2023 £	2022 £
Trade debtors	582,199	536,998
Prepayments and accrued income	28,768	5,624
	<hr/>	<hr/>
	610,967	542,622
	<hr/>	<hr/>

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

18 Cash at bank and in hand

	2023 £	2022 £
Cash at bank and on hand	1,291,366	1,758,286
	<u>1,291,366</u>	<u>1,758,286</u>
	<u><u>1,291,366</u></u>	<u><u>1,758,286</u></u>

19 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	83,221	380,276
Short term compensated absences (holiday pay)	-	-
Other creditors and accruals	506,439	439,912
Taxation and social security costs	16,094	13,272
	<u>605,754</u>	<u>833,460</u>
	<u><u>605,754</u></u>	<u><u>833,460</u></u>

Notes to the accounts for the year ended 31 March 2023 (continued)

20 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
BASS	(42)	-	-	42	-
BBO Connecting Opportunities	-	77,020	(77,020)	-	-
Bright Ideas Fund	130	-	(130)	-	-
CLLD PEAT Capital grants	(21,750)	46,761	(25,011)	-	-
CLLD PEAT Revenue	(3,735)	10,676	(6,941)	-	-
Community Anchors	48,552	-	(16,837)	-	31,715
Community Book	8,200	-	(5,831)	7,706	10,075
Community Safety	(1,154)	3,000	(1,846)	-	-
Community Safety Network	(1,992)	2,000	(8)	-	-
Connecting Communities and Digital Incusion Fund	4,500	-	(4,500)	-	-
Emotional and Mental Wellbeing Fund	26,086	-	(26,086)	-	-
EU Settlement Scheme	-	44,437	(44,437)	-	-
Harnessing Power of Communities	25,000	-	(25,000)	-	-
Health and Wellbeing Fund	(51,482)	21,482	-	30,000	-
Help at the Hub	-	74,991	(81,248)	-	(6,257)
Income generation and Bid Writing	31,620	37,500	(37,500)	(31,620)	-
Kellingley Development Worker	-	29,000	(24,245)	-	4,755
Live Well Cancer Alliance Bursary	-	8,678	-	-	8,678
Live Well Post Covid Support	6,756	96,712	(64,355)	-	39,113
Live Well Small Grants scheme	126,238	150,000	(210,147)	-	66,091
Live Well Step up	(4,713)	35,987	(31,274)	-	-
Live Well Waiting Well	-	18,886	-	-	18,886
Live Well Wakefield	20,582	571,391	(559,909)	(22,064)	10,000
MH Community Builder	-	34,514	(34,514)	-	-
NHSE Communication and Engagement	(846)	-	-	846	-
Primary Care Network	107,375	256,094	(242,888)	(120,581)	-
Prosper	-	25,000	(6,250)	-	18,750
SWYPT&VCSE relationship	9,570	25,000	(9,570)	-	25,000
Test and Trace Engagement – Warm Spaces	105,471	97,503	(172,974)	(30,000)	-
Thinking Differently Development Fund	-	275,000	(126,601)	-	148,399
Third Sector Framework	665,000	(60,000)	(85,000)	-	520,000
Third Sector Framework Post	-	37,500	(30,160)	-	7,340
Third Sector Support/VRU	-	10,500	(10,500)	-	-
Volunteering and CA Hub	7,706	-	-	(7,706)	-
Wakefield CCG Bereavement Advice	5,733	-	-	(5,733)	-
Wakefield Partnership People Plan	-	50,000	(38,022)	-	11,978
Warwick Ahead BLP 3	(5,461)	14,676	(9,215)	-	-
Warwick Ahead BLP 4	-	103,474	(50,524)	-	52,950
Warwick Ahead Other	3,906	1,318	(1,284)	-	3,940
Warwick Connect Café	-	7,000	(7,000)	-	-
Warwick Craft Group	-	4,860	(4,860)	-	-
Warwick Digital Inclusion	-	1,000	-	-	1,000
West Yorkshire and Harrogate Health and Care Partnership	845	-	-	(845)	-
WMDC Core grant	-	220,990	(171,071)	-	49,919
Total	1,112,095	2,332,950	(2,242,758)	(179,955)	1,022,332

Notes to the accounts for the year ended 31 March 2023 (continued)

20 Analysis of movements in restricted funds (cont.)

Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
BASS	(42)			-	(42)
BBO Connecting Opportunities	-	80,493	(80,493)	-	-
Bright Ideas Fund	277	-	(147)	-	130
CLLD PEAT Capital grants	-	15,000	(36,750)	-	(21,750)
CLLD PEAT Revenue	(3,319)	12,208	(12,624)	-	(3,735)
Community Anchors	48,934	-	(382)	-	48,552
Community Book	23,200	-	(15,000)	-	8,200
Community Safety	4,698	3,000	(8,852)	-	(1,154)
Community Safety Network	-	2,000	(3,992)	-	(1,992)
Connecting Communities and Digital Incusion Fund	-	4,500	-	-	4,500
DOTA	17,229	46,236	(63,465)	-	-
Emotional and Mental Wellbeing Fund	539	333,360	(307,813)	-	26,086
EU Settlement Scheme	-	47,229	(47,229)		-
Harnessing Power of Communities	42,028	2,000	(19,028)		25,000
Health and Wellbeing Fund	(63,155)	-	11,673		(51,482)
Help at the Hub	-	76,800	(76,800)		-
Income generation and Bid Writing	31,620	-	-		31,620
Live Well Post Covid Support	-	8,059	(1,303)		6,756
Live Well Small Grants scheme	197,469	295,000	(366,231)		126,238
Live Well Step up	(615)	35,082	(39,180)		(4,713)
Live Well Wakefield	19,840	538,611	(537,869)		20,582
NHSE					
Communication and Engagement	-	-	(846)		(846)
Primary Care Network	68,818	232,321	(193,764)		107,375
SWYPT&VCSE relationship	20,000	50,000	(60,430)		9,570
Test and Trace					
Engagement – Warm Spaces	-	275,784	(170,313)		105,471
Third Sector Framework	665,000	-	-		665,000
Volunteering and CA Hub	10,820	-	(3,114)		7,706
WA Active Through Football	350	-	(350)		-
Wakefield CCG					
Bereavement Advice	5,733	-	-		5,733
Warwick Ahead BLP 3	5,356	62,251	(73,068)		(5,461)
Warwick Ahead					
Other	8,396	37	(4,527)		3,906
West Yorkshire and Harrogate Health and Care Partnership	845	-	-		845
WY&H Targeted Prevention Fund	3,764	-	(3,764)		-
Total	1,107,785	2,119,971	(2,115,661)	-	1,112,095

Notes to the accounts for the year ended 31 March 2023 (continued)

20 Analysis of movements in restricted funds (cont.)

Name of restricted fund	Description, nature and purposes of the fund
BBO Connecting Opportunities	work with new migrants to develop their skills and opportunities to find work and be part of the local community.
CLLD PEAT Capital Grants & Revenue	developing third sector capacity, building on local community assets and resources through a programme of activity to support the third sector to become more enterprising and sustainable.
Community Anchors	Raise awareness and their profile of Community Anchors in Wakefield District, Promote and advertise what Community Anchors in Wakefield District have to offer to the community, Encourage engagement within the Community Anchor network, Share best practice within the network and externally to other stakeholders, Increase media coverage of Community Anchors (via websites, print, and social media)
Community Book	development and ongoing hosting of a one stop shop website for community activity.
Community Safety	Improve/increase the profile of the CVS across the district, Act as a conduit to support better engagement and communications with the CVS, proactively engage with and support the Third Sector Advisory Group and other internal PCC groups ensuring the voice of the CVS is thoroughly represented, working with the OPCC set out how you will support applicants from the CVS sector to the PCCs Safer Community Fund, Support Engagement, communications and delivery of PCC strategies and the Police and Crime plan for west Yorkshire, share good practice with the PCC and other District networks, Raise the profile of Crime and Community safety across the VCS, Promote diversity and inclusion ensuring all voices are heard and represented, Promote collaboration across the sector, Support the PCCs annual conference and other PCC organised events, Support the alignment of district based priorities and the police and Crime plan, Ensure the CVS are aware of engagements/consultations taking place and encourage participation
Community Safety Network	to strengthen links with the Wakefield Community Safety Partnership (CSP), and engage voluntary sector organisations in discussion and sharing information about community safety.
Emotional and Mental Wellbeing Fund	to develop, trial and evaluate community solutions that support people to access mental health support in the community as early as possible. Hopefully reducing the likelihood of a mental health crisis occurring, or where one does occur provide an alternative to statutory services.
EU Settlement Scheme	to deliver practical support to vulnerable EU Citizens and their family members ("Citizens") to help them make their EU Settlement Scheme application.
Harnessing Power of Communities	Support for the sustainability of the VCSE sector
Health and Wellbeing Fund	a health and wellbeing service delivered through community organisations.
Help at the Hub	grant funding for community hub venues to mitigate the impact of the increased cost of living through the provision of practical support and advice to residents who are in, or at risk of, financial difficulty.
Income generation and Bid Writing	to support the local VCSE Sector to strengthen its financial sustainability and resilience through income generation and specialist support
Kellingley Development Worker	2-year post to support the organisational development at Kellingley Club
Live Well Cancer Alliance Bursary	Delivery of 4 x 6 week 'Cancer-Thriving and Surviving' Courses in 2023-2024.
Live Well Post Covid Support	Group peer support and one to one support for those diagnosed and otherwise, suffering post COVID (long-COVID).
Live Well Small Grants scheme	The overarching aim of Live Well Wakefield Small Grants Fund is to provide one-off grants for voluntary and community groups working with people to improve health and wellbeing.
Live Well Step up/Gateway to Employment	Provision of Social Prescribing to support individuals working towards employment.
Live Well Waiting Well	Social Prescribing Link Worker to exclusively support individuals who have been on the admitted elective waiting list at MYHT for 12 months or more.
Live Well Wakefield	a referral based social prescribing and supported self-management service, providing support to adults (18+) who either live in the Wakefield District, or are registered with a Wakefield GP.
MH Community Builder	Mental Health Community Builder post.

Notes to the accounts for the year ended 31 March 2023 (continued)

20 Analysis of movements in restricted funds (cont.)

Name of restricted fund	Description, nature and purposes of the fund
Primary Care Network	Provision of Social Prescribing Link Workers, based in each of the 7 Primary Care Networks.
Prosper	Business planning and Capacity Building in the VCSE Sector
SWYPT/VCSE relationship	Grant fund to address health inequalities
Test and Trace Engagement – Warm Spaces	Grants to VCSE sector to support free, warm and welcoming spaces to residents in communities across the District.
Thinking Differently Development Fund	Pilot project working closely with 5 organisations over 2 years to improve capacity relating to Mental Health Support.
Third Sector Framework	To administer the Third Sector Framework which is a fair, open and transparent way of allocating funding to locally rooted Voluntary, Community and Social Enterprise (VCSE) organisations in Wakefield District. The Framework was launched in January 2021 and is a partnership between Nova Wakefield District, Wakefield Council, Wakefield District Health and Care Partnership and Young Lives Consortium. One of the aims of the Framework is to achieve balanced distribution of funding across the district, and organisations of all sizes are invited to apply.
Third Sector Support/VRU	Raise the profile of VAWG and the wider work of the VRU in reducing serious violent crime across the sector. 2. Support the teams in their collaboration, engagement and communications across the sector including co-production. 3. Support specific engagement around further Mayoral strategies which also include serious and violent crime. 4. Support the alignment of district-based needs assessments including the VRU response strategy, supporting conferences and other organised consultations or events. 5. Act as a conduit to support better working relationships between the teams and the third sector – sharing good practice with them and other district networks, including highlighting any gaps. 6. Where possible engage with organisations who fit with the teams' aims and objectives to provide support with sustainability: • Help find funding opportunities • Support with applications for grant rounds such as MSCF and VRU grants • Share resources • Share contacts • Share training opportunities 7. Promote the cross-cutting themes in the police and crime plan including Early intervention and prevention and Equality, Diversity, and Inclusion. 8. Ensure the network is represented at the third Sector Advisory group to update on their work and progress. 9. In consultation with the teams agree an additional objective/outcome which supports added value and allows the network to fill any gaps in their own work in support of this grant
Wakefield Partnership People Plan	support NOVA with the alignment of volunteering opportunities and programmes available within the Wakefield District
Warwick Ahead	Warwick Ahead is a community led Partnership funded through the Big Local Programme on the Warwick Estate in Knottingley. The overall purpose is to develop a thriving community by establishing a vision with the community to address issues they identify and record how they would like the area to look and feel in the future. The Partnership is developing community plans covering 10 years, acting as a catalyst to build community involvement, developing the skills of local people to tackle problems, creating change by involving local people, agreeing priorities, making decisions and being accountable with support from local organisations.
Warwick Connect Café	initial set up and implementation of an IT café to provide a safe space for youths to learn, catch up on homework, stay safe on internet etc
Warwick Craft Group	A weekly craft group for residents of the Warwick estate hosting a series of monthly taught craft sessions on different topics taught by professionals. In addition facilitated family sessions in school holidays (Christmas 2022 and Feb 2023)
Warwick Digital Inclusion	grant to address social exclusion through digital awareness raising through crafting aimed at local people who are residents from the Warwick Estate and surrounding area.
WMDC Core grant	to provide Infrastructure support to the VCSE sector in Wakefield District through the provision of a wide range of services.

Transfers out have been made to fund work that is covered by the original agreement or where the funder has agreed that it can be utilised elsewhere.

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

21 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	457,853	62,821	(26,382)	179,955	674,247
	<u>457,853</u>	<u>62,821</u>	<u>(26,382)</u>	<u>179,955</u>	<u>674,247</u>
	<u><u>457,853</u></u>	<u><u>62,821</u></u>	<u><u>(26,382)</u></u>	<u><u>179,955</u></u>	<u><u>674,247</u></u>
Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	391,418	448,222	(381,787)	-	457,853
	<u>391,418</u>	<u>448,222</u>	<u>(381,787)</u>	<u>-</u>	<u>457,853</u>
	<u><u>391,418</u></u>	<u><u>448,222</u></u>	<u><u>(381,787)</u></u>	<u><u>-</u></u>	<u><u>457,853</u></u>

Name of unrestricted fund	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

22 Analysis of net assets between funds

Current reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	100,000	-	-	100,000
Fixed asset investments	300,000			300,000
Net current assets/(liabilities)	274,247	-	1,022,332	1,296,579
Total	674,247	-	1,022,332	1,696,579
Previous reporting period	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	102,500	-	-	102,500
Fixed asset investments	-			-
Net current assets/(liabilities)	355,353	-	1,112,095	1,467,448
Total	457,853	-	1,112,095	1,569,948

Nova Wakefield District Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

23 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2023	2022	2023	2022
	£	£	£	£
Less than one year	-	12,800	609	609
One to five years	-	-	1,979	2,588
	<hr/>	<hr/>	<hr/>	<hr/>
	-	12,800	2,588	3,197
	<hr/>	<hr/>	<hr/>	<hr/>

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2,023	2,022
	£	£
Net income/(expenditure) for the year	126,631	70,745
Adjustments for:		
Depreciation charge	2,500	2,500
Dividends, interest and rents from investments	(3,032)	(363)
Decrease/(increase) in debtors	(68,345)	363,541
Increase/(decrease) in creditors	(227,706)	348,843
	<hr/>	<hr/>
Net cash provided by/(used in) operating	(169,952)	785,266
	<hr/>	<hr/>

Nova Wakefield District Limited

Statement of Financial Activities
(including Income and Expenditure account)

25 Prior year Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	200	-	200	200
Charitable activities	407,409	2,114,809	2,522,218	2,839,784
Other	40,250	5,162	45,412	76,477
Investments	363	-	363	728
Total income	448,222	2,119,971	2,568,193	2,917,189
Expenditure on:				
Charitable activities	381,787	2,115,661	2,497,448	2,297,998
Total expenditure	381,787	2,115,661	2,497,448	2,297,998
Net income/(expenditure) before net gains/(losses) on investments	66,435	4,310	70,745	619,191
Net income/(expenditure) for the year	66,435	4,310	70,745	619,191
Transfer between funds	-	-	-	-
Net movement in funds for the year	66,435	4,310	70,745	619,191
Reconciliation of funds				
Total funds brought forward	391,418	1,107,785	1,499,203	880,012
Total funds carried forward	457,853	1,112,095	1,569,948	1,499,203

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.