

**Nova Wakefield District Limited**

**Charity No. 1143640**

**Company No. 07183132**

**Trustees' Report and Audited Accounts**

**31 March 2021**

**Nova Wakefield District Limited**  
**Contents**

	Pages
Trustees' Annual Report	2 to 7
Auditor's Report	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash flows	13
Notes to the Accounts	14 to 25

**Nova Wakefield District Limited**  
**Trustees Annual Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the audited financial statements of the charity for the year ended 31 March 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 07183132**

**Charity No. 1143640**

**Registered Office**

11 Upper York Street  
West Yorkshire  
WF1 3LQ

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

U. Ali	
M. Ayub	
C. Bann	
E. Castle	
A. Crompton	(Resigned 20 November 2020)
H.J. Grocock	
M.W. Holt	
A.C. Howell	(Resigned 26 May 2021)
K.S. Lindley	(Resigned 3 June 2021)
A. Simms	(Resigned 10 July 2020)
M.M.L. Sutcliffe	(Resigned 4 May 2020)
P. Taylor	
S.A. Topham	
L.A. Wood	

**Company Secretary**

M.M.L. Sutcliffe

**Auditor**

Hansons  
St Oswald House  
St Oswald Street  
Castleford  
WF10 1DH

## **OBJECTIVES AND ACTIVITIES**

Nova's charitable objectives are:

To promote any charitable purposes for the benefit of the public, principally but not exclusively in the local government area of Wakefield District and its environs (hereinafter called the 'area of benefit') and, in particular, to build the capacity of Voluntary, Community and Enterprise (VCSE) sector organisations and provide them with the necessary support, information and services to enable them to pursue or contribute to any charitable purpose.

To promote, organise and facilitate co-operation and partnership working between VCSE, statutory and other relevant bodies in the achievement of the above purposes within the area of benefit.

## **ACHIEVEMENTS AND PERFORMANCE**

Performance during the past year was dominated by the organisation's response to the impact of the Covid-19 virus across the area of benefit. Throughout, the work of the team and trustees sought, with considerable success, to develop new and creative partnership arrangements with local, statutory organisations. In doing so Nova's role as the key infrastructure organisation for the VCS sector in the area of benefit, was widely recognised and supported.

Nova continued to pursue the aims contained in its Strategy Map which were associated with.

- a. securing resources for the VCSE Sector in the area of benefit.
- b. providing a voice for the VCSE sector and influencing local policies and practices and
- c. developing organisations within the VCSE sector.

In May 2020 Nova appointed a new Chief Executive and she began immediately to promote the organisation's effective response to the challenges and opportunities which presented themselves. She also initiated a staffing structure review designed to help the organisation adapt to the increasing demands on Nova's services.

Nova's membership continued to grow and by March 2021 it had over 370 members from all parts of the area of benefit. A significant number of these membership organisations were directly supported.

Nova began to implement the provisions of the Third Sector Strategy, which had been agreed and adopted in the previous year. The main aims of that strategy included strengthening the financial resilience of the sector and helping it to become more enterprising, growing active citizenship and volunteering, increasing the sectors contribution to improved community health and wellbeing. These aims remained relevant in the context of the impacts of Covid-19 and notable achievements during 2020-2021 included



- (a) Leadership of the cross sector Third Sector Strategy Group.
- (b) The distribution of a range of resources to membership organisations, including three rounds of the Live Well Small Grants programme.
- (c) In partnership with our statutory partners, the development of a Third Sector Framework, through which appropriate resources could be channelled into the VCSE sector in order to enable effective and embedded community service delivery.
- (d) The coordination and support of a network of Community Hubs from which important support services were delivered. At the same time, it supported the growing networks of foodbanks across the area of benefit.
- (e) The development of the Community Wakefield web site([communitywakefield.org](http://communitywakefield.org)) . to enhance its communication system and improve its service to membership organisations. This involved the circulation of monthly e bulletins and e-shots to membership organisations.
- (f) The establishment of a new Wakefield District Funders Forum, the purpose of which is to increase important social investment into the area of benefit.
- (g) Participation in the Wakefield Recovery Board, which was set up to tackle the impact of Covid 19 across the area of benefit.
- (h) Providing representation on a number of local, strategic policy boards including those associated with Connecting Care, Integrated Care, Mental Health and stronger communities.

During the year live engagement with membership organisations was restricted and appropriate online networks were developed as part of the organisation's delivery system including a Third Sector Leaders' Group, which Nova initiated and supported.

## **FINANCIAL REVIEW**

In responding to the impact of Covid 19 Nova supported the VCSE in the area of benefit to adapt and work with a wide range of partners. New work included the provision of services for which funding was secured including Test & Trace DOTA funding and COVID Mitigation funding which has enabled us to work with GP partners. The DOTA work has promoted new, improved relationships that we expect to continue. Another project established in response to the pandemic was the 'Help at the Hub' project, co-ordinated by Nova on behalf of the Wakefield Recovery Board. Nova also had a major role in ensuring funding reached the third sector at this demanding time via the three rounds of 'Live Well' grants referred to above and via the Ministry of Housing, Communities and Local Government (MHCLG) funding around vaccine messages.

New funds were secured from WMDC Public Health including funding for the Community Book – a vital information source for the public in Wakefield District about third sector services and activities.

The core General grant from WMDC Public Health and the CCG has increased slightly from the level of previous years to £144,680. This is now part of a two-year agreement offering continuity of funding whilst jointly undertaking a review of long-term plans for the core grant.

Other new funding included: Harnessing the Power of Communities., which has developed links with West Yorkshire and Harrogate ICS and the VCSE. The financial year saw the end of the Health & Wellbeing Fund from DHSC via Nova to third sector community hub partners.

## **Nova Wakefield District Limited**

### **Trustees Annual Report**

Overall, the year saw a big increase in projects funding COVID responses and this has led to an overall increase in revenue for Nova and the membership. The trustees recognise that much of this funding is short-term and so it is now necessary to identify long-term projects for both Nova and the third sector.

The trustees aim that all Nova managed projects must include full costs recovery and set a standard contract management fee of a minimum of 10% which is now, in most cases, being achieved.

In the year Nova signed a new lease on the current office premises in central Wakefield. However, as premises present a long-term opportunity for Nova the trustees agreed a 3-year lease with a short period break clause to minimise long-term financial commitments for the current premises.

Overall expansion of activities during the year resulted in an increase in fees to the General Fund and resulted in an overall improvement in unrestricted general funds carried forward from £193,999 to £410,723

### **RESERVES POLICY**

Nova's reserves policy seeks to make provision to cover the costs of six months operation in the event of the organisation having to wind up. It held the following types of reserves,

Restricted reserves, which accumulate through the resourcing of specific projects.

General unrestricted reserves which have accumulated from general grants and fees charge.

Designated unrestricted reserves which include provision for redundancies, core salaries for appropriate management of any wind-up procedures and provision for any contractual lease liabilities.

At the end of March 2021 Nova's unrestricted reserves were £410,723

### **RELATED PARTIES AND RELATIONSHIPS WITH OTHER ORGANISATIONS**

Nova is a member of NCVO, NAVCA and Locality, strategic, national bodies which seek to support the interests of local infrastructure organisations and charities.

Nova works closely with Wakefield Metropolitan District Council and Wakefield NHS CCG. It has representation on a range of strategic policy boards and panels, particularly those associated with Health and Wellbeing and Covid recovery.

Nova's Board of Trustees draws on the skills and experience of a range of membership organisations.

### **RISK MANAGEMENT**

Nova operates a Risk Management Policy and a Business Continuity Plan both of which are regularly updated

### **PLANS FOR FUTURE PERIODS**

In line with the purposes described in its Memorandum and Articles of Association and the broad direction provided for in its Strategy Map Nova will seek to

## **Nova Wakefield District Limited**

### **Trustees Annual Report**

Grow its membership and to make for a wider, more vibrant and influential VCSE in its area of benefit.

Engage more widely and regularly with its membership in order to build its capacity to meet the needs and aspirations of local communities and to contribute to the economic, social and environmental development of Wakefield District as whole'

Increase the resourcing of the VCSE sector and the level of social investment in the District.

Continue to develop wider and more effective partnerships with its statutory sector partners as well as the private sector in order to better serve its membership and to provide relevant representation of the aspirations of local people and communities.

Pursue the implementation and review of the Third Sector Strategy as a means of achieving these aims.

Explore the future development of a Third Sector Hub which will provide the VCSE with a well-coordinated, efficient, visible and accessible focal point.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document.**

The charity is a company limited by guarantee and was incorporated on 9th March 2010. It is governed by a memorandum and articles of association as amended by special resolution on 8th August 2011 and 12th July 2013 and 12th September 2018. The liability of the trustees in the event of the company being wound up is limited to a sum not exceeding £1.

### **Recruitment and appointment of new trustees.**

The trustees of the charity are also directors for the purposes of company law. Trustees are recruited primarily from the membership Nova Wakefield District, and occasionally from outside the membership to meet the skills requirements of the board. Trustees who are not part of an organisation which is a Nova member are made individual Nova members once they are on the Nova board. Trustees are appointed by members at the AGM or co-opted by other members of the board between AGMs to ensure that the board has the skills required to govern the organisation. (co-opted Trustees then stand for election at the AGM following their co-option). All trustees are provided with an induction session (including an induction pack), delivered by the Chair and CEO of Nova. A skills audit of trustees is carried out regularly, and this is used to help identify important gaps in the board's range of experience and knowledge together with the training needs of trustees (individual and collectively).

### **Organisational structure.**

Nova has provision for a board of up to 15 trustees who meet approximately every 6 weeks and are responsible for the strategic direction and policy of the charity. At 31st March 2021 the Board had 11 trustees with a variety of professional skills, relevant to the work of the charity. The board had delegated certain powers of scrutiny to a Personnel Committee, which reports to the full board of trustees at each meeting. The Nova CEO was the Company Secretary and sat on the board but had no voting rights. A scheme of delegation is in place, with the day-to-day responsibility for the provision of services resting with the Chief Executive, who is also responsible for ensuring that the charity delivers services specified and that key performance indicators are met. Nova operated a relatively flat organisational structure, which aimed to encourage personal responsibility and innovation amongst staff. Regular reports to peers, line managers and the Nova board ensured accountability from the executive team.

## **Nova Wakefield District Limited**

### **Trustees Annual Report**

Throughout the year governance and managerial controls were secure through effective use of a range of online platforms which facilitated good communications and involvement as well as maintaining a degree of positive morale.

#### **Statement of trustees' responsibilities in relation to the financial statements**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for the charitable company for that period. In preparing these financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the methods and principles in the Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Statement of disclosure of information to auditor**

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M.W. Holt  
Trustee



3 November 2021



**Independent Auditor's Report to the Members of Nova Wakefield District Limited**

**Opinion**

We have audited the accounts of Nova Wakefield District Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its profit/loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

**Other information**

The other information comprises the information included in the trustees' report and accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Nova Wakefield District Limited**

### **Audit Report Unqualified**

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based upon the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement found in the trustees' report, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the accounts**

We have been appointed under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

## **Nova Wakefield District Limited**

### **Audit Report Unqualified**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of this report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hansons  
Chartered Accountants and Statutory Auditors  
St Oswald House  
St Oswald Street  
Castleford

WF10 1DH  
17 November 2021

Hansons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a charity under section 1212 of the Companies Act 2006.

**Nova Wakefield District Limited**  
**Statement of Financial Activities**  
**for the year ended 31 March 2021**

		<b>Unrestricted funds 2021</b>	<b>Restricted funds 2021</b>	<b>Total funds 2021</b>	<b>Total funds 2020</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>					
Donations and legacies	4	-	-	-	200
Charitable activities	5	286,338	2,553,446	2,839,784	1,892,680
Investments	7	728	-	728	1,242
Other	8	52,035	24,642	76,677	21,258
<b>Total</b>		<b>339,101</b>	<b>2,578,088</b>	<b>2,917,189</b>	<b>1,915,380</b>
<b>Expenditure on:</b>					
Charitable activities	9	145,102	2,152,896	2,297,998	1,503,710
Other	12	-	-	-	-
<b>Total</b>		<b>145,102</b>	<b>2,152,896</b>	<b>2,297,998</b>	<b>1,503,710</b>
Net gains on investments		-	-	-	-
<b>Net income</b>	13	<b>193,999</b>	<b>425,192</b>	<b>619,191</b>	<b>411,670</b>
Transfers between funds		-	-	-	-
<b>Net income before other gains/(losses)</b>		<b>193,999</b>	<b>425,192</b>	<b>619,191</b>	<b>411,670</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>193,999</b>	<b>425,192</b>	<b>619,191</b>	<b>411,670</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		216,724	663,288	880,012	468,342
<b>Total funds carried forward</b>		<b>410,723</b>	<b>1,088,480</b>	<b>1,499,203</b>	<b>880,012</b>



**Nova Wakefield District Limited****Balance Sheet**

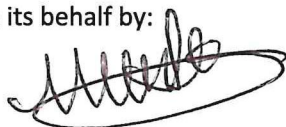
at 31 March 2021

Company No. 07183132	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	105,000	107,500
		<u>105,000</u>	<u>107,500</u>
<b>Current assets</b>			
Debtors	16	906,163	79,127
Cash at bank and in hand		972,657	955,097
		<u>1,878,820</u>	<u>1,034,224</u>
<b>Creditors: Amount falling due within one year</b>	17	(484,617)	(261,712)
<b>Net current assets</b>		<u>1,394,203</u>	<u>772,512</u>
<b>Total assets less current liabilities</b>		<u>1,499,203</u>	<u>880,012</u>
<b>Net assets excluding pension asset or liability</b>		<u>1,499,203</u>	<u>880,012</u>
<b>Total net assets</b>		<u><u>1,499,203</u></u>	<u><u>880,012</u></u>
<b>The funds of the charity</b>			
Restricted funds	18	1,088,480	663,288
Unrestricted funds	18	410,723	216,724
<b>Total funds</b>		<u><u>1,499,203</u></u>	<u><u>880,012</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 03 November 2021

And signed on its behalf by:



M.W. Holt

Trustee

03 November 2021

**Nova Wakefield District Limited**  
**Statement of Cash flows**  
**for the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income per Statement of Financial Activities</b>	619,191	411,670
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	2,500	2,500
Dividends, interest and rents from investments	(728)	(1,242)
Other gains/losses	-	-
Increase in trade and other receivables	(827,036)	(19,915)
Increase in trade and other payables	222,905	139,599
<b>Net cash provided by operating activities</b>	<u>16,832</u>	<u>532,612</u>
<b>Net cash from investing activities</b>	<u>728</u>	<u>1,242</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase in cash and cash equivalents</b>	17,560	533,854
<b>Cash and cash equivalents at the beginning of the year</b>	955,097	421,243
<b>Cash and cash equivalents at the end of the year</b>	<u>972,657</u>	<u>955,097</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	972,657	955,097
	<u>972,657</u>	<u>955,097</u>

**Nova Wakefield District Limited**  
**Notes to the accounts**  
**for the year ended 31 March 2021**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.

**Notes to the accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% Straight line
Fixtures and fittings	25% Straight line
Computer equipment	33% Straight line

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Intangible fixed assets and amortisation**

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Notes to the accounts**

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Notes to the accounts

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies	200	-	200
Charitable activities	198,648	1,694,032	1,892,680
Investments	1,242	-	1,242
Other	14,138	7,120	21,258
<b>Total</b>	<b>214,228</b>	<b>1,701,152</b>	<b>1,915,380</b>
<b>Expenditure on:</b>			
Charitable activities	268,515	1,235,195	1,503,710
<b>Total</b>	<b>268,515</b>	<b>1,235,195</b>	<b>1,503,710</b>
<b>Net income</b>	<b>(54,287)</b>	<b>465,957</b>	<b>411,670</b>
Transfers between funds	29,192	(29,192)	-
<b>Net income before other gains/(losses)</b>	<b>(25,095)</b>	<b>436,765</b>	<b>411,670</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>(25,095)</b>	<b>436,765</b>	<b>411,670</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	241,819	226,523	468,342
<b>Total funds carried forward</b>	<b>216,724</b>	<b>663,288</b>	<b>880,012</b>

**4 Income from donations and legacies**

	Total 2021 £	Total 2020 £
Donations	-	200
	-	200

**Nova Wakefield District Limited**

**Notes to the accounts**

**5 Income from charitable activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants receivable	229,937	1,983,540	2,213,477	1,182,881
Contract income	56,401	569,906	626,307	682,567
Management fee income	-	-	-	27,232
	<u>286,338</u>	<u>2,553,446</u>	<u>2,839,784</u>	<u>1,892,680</u>

6 Grants received

	2021	2020
	£	£
CLLD PEAT Capital Grants	12,000	12,000
CLLD PEAT Revenue	11,146	8,523
Community Book	50,000	-
Community Safety Network	8,000	5,467
Connecting Communities and Carer Digital Inclusion Fund	4,500	4,500
DOTA	96,453	-
Emotional & Mental Wellbeing Fund	135,000	135,000
Harnessing Power of Communities	71,600	64,400
Help at the Hub	38,400	-
Live Well Wakefield	103,064	51,346
Live Well Wakefield Grants	135,000	313,182
Live Well Wakefield Step Up	25,983	-
Primary Care Homes Network	279,095	179,093
SWYPT&VCSE relationship	20,000	-
Test & trace - engagement	241,716	-
Third sector framework	665,000	-
W A Active Through Football	5,925	-
Warwick Ahead Big Local Plan 3	65,657	100,413
Warwick Ahead - other	10,000	-
WMDC Core Grant	229,937	84,000
WY & H Targeted Prevention Fund	5,000	-
Health & Wellbeing Fund	-	73,450
Wakefield Council- Partnership Grants	-	48,000
Funding Bid Support	-	25,000
Tackling Lung Cancer Programme	-	22,913
Macmillan	-	11,311
Year of Walking	-	10,000
Volunteering & Community Anchors Hub	-	10,000
Bright Ideas Fund	-	9,765
Pluss	-	8,528
People's Health Trust	-	3,750
Winter Pressures (Nhs)	-	2,240
	<u>2,213,476</u>	<u>1,182,881</u>



**7 Income from investments**

	Unrestricted	Total 2021	Total 2020
	£	£	£
Deposit Account Interest	728	728	1,242
	<u>728</u>	<u>728</u>	<u>1,242</u>

**8 Other income**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Room hire	7,777	-	7,777	9,733
Other income	44,258	24,642	68,900	11,525
	<u>52,035</u>	<u>24,642</u>	<u>76,677</u>	<u>21,258</u>

**9 Expenditure on charitable activities**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Contract delivery	2,800	646,268	649,068	667,879
Grants to institutions	45,000	890,286	935,286	339,926
Other charitable activities costs	44,887	611,099	655,986	422,860
Governance costs	7,274	-	7,274	9,838
Support costs	45,141	5,243	50,384	63,207
	<u>145,102</u>	<u>2,152,896</u>	<u>2,297,998</u>	<u>1,503,710</u>

**10 Governance costs**

Audit fees	6,800	6,800	6,870
Legal and professional fees	474	474	2,968
	<u>7,274</u>	<u>7,274</u>	<u>9,838</u>

**Nova Wakefield District Limited**

**Notes to the accounts**

**11 Grants to partners**

<b>Project</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Covid Test and Trace- Engagement	241,716	-
Emotional and Mental Health Wellbeing		
Fund	223,569	45,892
Live well Wakefield - grants	201,446	91,459
Health and Wellbeing fund	106,358	54,500
SWYPT	51,456	-
Help at the Hub	38,400	-
Young Lives Consortium	25,000	25,000
CLLD PEAT Capital Grants	12,000	12,000
WYCAS	12,000	12,000
Year of walking	-	10,000
Harnessing the Power of communities	-	64,400
Other grants	23,341	24,675
	<u>935,286</u>	<u>339,926</u>

**Organisations benefitting from grants in 2021**

Havercroft & Ryhill CLC	75,300
St George's, Lupset	75,300
Spectrum People	55,108
Lightwaves Community Trust	51,750
SWYPT	51,456
Eastmoor Community Project	41,494
STAR Bereavement1	38,246
St Mary's Community Centre	29,856
MJ Languages	26,011
Castleford Heritage Trust	25,300
Young Lives Consortium	25,000
Ryecroft Youth Centre	23,360
Kellingley Miners Welfare	18,800
Pontefract Live at Home	
Scheme	18,174
Samaritans Wakefield and District	18,000
Community Cabin Foundation	18,000
Wakefield Hospice	16,000
Wakefield District City of Sanctuary	15,622
Wrenthorpe & Kirkhamgate Assist	15,000
Well Women Centre	14,550
SMASH Society	13,375
Second Chance Headway Centre	12,950
Young People's Empowerment Project	12,526
Oasis Christian Centre CIC	12,011

**Nova Wakefield District Limited**

**Notes to the accounts**

WYCAS	12,000
Incredible Edible Wakefield Ltd	10,412
Wakefield Theatre Trust	10,312
Other	199,373
	<u>935,286</u>

**12 Other expenditure**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Premises costs	18,977	-	18,977	20,828
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	2,500	-	2,500	2,500
General administrative costs	18,419	4,718	23,137	39,879
Legal and professional costs	5,245	525	5,770	-
	<u>45,141</u>	<u>5,243</u>	<u>50,384</u>	<u>63,207</u>

**13 Net income before transfers**

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	2,500	2,500

**14 Staff costs**

Salaries and wages	478,509	336,299
Social security costs	41,495	27,152
Pension costs	20,856	13,201
	<u>540,860</u>	<u>376,652</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

2021	2020
Number	Number
<u>21</u>	<u>16</u>

15 Tangible fixed assets

	Land and buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
<b>Cost or revaluation</b>				
At 1 April 2020	125,000	1,191	8,042	134,233
At 31 March 2021	<u>125,000</u>	<u>1,191</u>	<u>8,042</u>	<u>134,233</u>
<b>Depreciation and impairment</b>				
At 1 April 2020	17,500	1,191	8,042	26,733
Depreciation charge for the year	2,500	-	-	2,500
At 31 March 2021	<u>20,000</u>	<u>1,191</u>	<u>8,042</u>	<u>29,233</u>
<b>Net book values</b>				
At 31 March 2021	<u>105,000</u>	<u>-</u>	<u>-</u>	<u>105,000</u>
At 31 March 2020	<u>107,500</u>	<u>-</u>	<u>-</u>	<u>107,500</u>

16 Debtors

	2021 £	2020 £
Trade debtors	738,461	76,591
Prepayments and accrued income	<u>167,702</u>	<u>2,536</u>
	<u>906,163</u>	<u>79,127</u>

17 Creditors:

amounts falling due within one year

	2021 £	2020 £
Trade creditors	152,089	42,590
Other taxes and social security	11,939	5,885
Other creditors	-	207,537
Accruals and deferred income	<u>320,589</u>	<u>5,700</u>
	<u>484,617</u>	<u>261,712</u>

## 18 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2021 £
<b>Restricted funds:</b>				
BASS	-	18,232	(18,274)	(42)
BBO Connecting Opportunities	-	99,975	(99,975)	-
Bright Ideas Fund	838	-	(561)	277
CLLD Peat Capital Grants	-	12,000	(12,000)	-
CLLD PEAT Revenue	-	11,146	(14,465)	(3,319)
Community Anchors	67,577	-	(18,643)	48,934
Community Book	-	50,000	(26,800)	23,200
Community Engagement	4,893	-	(4,893)	-
Community Safety	-	8,000	(3,302)	4,698
Connecting Communities	-	4,500	(4,500)	-
DOTA	-	98,524	(81,295)	17,229
Emotional Wellbeing Fund	89,108	135,000	(223,569)	539
Engagement	-	241,716	(241,716)	-
EU Settlement Scheme	-	34,159	(34,159)	-
Funding bid support	31,620	-	-	31,620
Harnessing the Power of Communities	(220)	77,300	(35,052)	42,028
West Yorkshire and Harrogate Health and Care Partnership	845	-	-	845
Health and Wellbeing Fund	27,721	15,482	(106,358)	(63,155)
Help at the Hub	-	38,400	(38,400)	-
Integrated Volunteering Approach	3,496	-	(3,496)	-
Lifestyle Surveys	360	-	(360)	-
Live Well Wakefield	27,256	521,244	(528,660)	19,840
Live Well Step up	-	25,983	(26,598)	(615)
Live Well Wakefield Grants	263,915	135,000	(201,446)	197,469
Primary Care Homes Network	96,371	279,095	(306,648)	68,818
SWYPT&VCSE relationship	-	20,000	-	20,000
Third Sector Framework	-	665,000	-	665,000
Volunteering and CA Hub	10,820	-	-	10,820
WA Active Through Football	-	5,925	(5,575)	350
Warwick Ahead BLP 3	28,605	65,657	(88,906)	5,356
Warwick Ahead Other	1,222	10,750	(3,576)	8,396

## Nova Wakefield District Limited

### Notes to the accounts

WY&H Targeted Prevention Fund	-	5,000	(1,236)	3,764
Wakefield CCG Bereavement Advice	5,733	-	-	5,733
Wakefield District VCS Community Safety Network	3,128	-	(3,128)	-
	<u>663,288</u>	<u>2,578,088</u>	<u>(2,133,591)</u>	<u>1,107,785</u>
<b>Unrestricted fund:</b>				
General fund	<u>216,724</u>	<u>339,099</u>	<u>(161,905)</u>	<u>393,918</u>
<b>Total funds</b>	<u>880,012</u>	<u>2,917,187</u>	<u>(2,295,496)</u>	<u>1,501,703</u>

Purposes and restrictions in relation to the funds:

The restricted funds are funds for which the provider of the funding has stipulated specific conditions on the purposes for which the charitable company may apply those funds. They usually relate to specific, defined projects or initiatives. The recipients of the funds from the charitable company are similarly obliged to ensure that the funds are used solely for the purposes stipulated in the application documents.

### 19 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	105,000	105,000
Net current assets	1,394,203	1,394,203
	<u>1,499,203</u>	<u>1,499,203</u>

### 20 Reconciliation of net debt

	At 1 April 2020	Cash flows	New HP/Finance leases	At 31 March 2021
	£	£	£	£
Cash and cash equivalents	955,097	17,560		972,657
	<u>955,097</u>	<u>17,560</u>	-	<u>972,657</u>
Net debt	<u>955,097</u>	<u>17,560</u>	-	<u>972,657</u>

0

### 21 Related party disclosures

#### Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.