

WYTHENSHAW COMMUNITY MEDIA
(A company limited by guarantee)

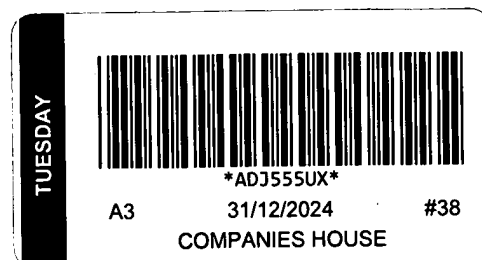
ANNUAL REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MAY 31 2024

Company number 07260414
Charity number 1143638



**WYTHENSHAW COMMUNITY MEDIA
TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED MAY 31 2024**

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**WYTHENSHAW COMMUNITY MEDIA
TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED MAY 31 2024**

DIRECTORS

K Forden (Chair)
E Flanagan
C Owen
D Phillips

SECRETARY

C J Paul

**REGISTERED OFFICE AND
PRINCIPAL PLACE OF BUSINESS**

Wythenshawe Forum
Forum Square
Wythenshawe
Manchester M22 5RX

INDEPENDENT EXAMINER

N Ahmad BSc Hons FCCA ACA

ACCOUNTANTS

HGA Accountants & Financial Consultants Ltd t/a Chittenden Horley - Chartered Accountants
Hyde Park House
Cartwright Street
Hyde
SK14 4EH

BANKERS

Cooperative Bank plc
Head Office
PO Box 101
1 Balloon Street
Manchester
M60 4EP

**WYTHENSHAW COMMUNITY MEDIA
TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED MAY 31 2024**

The Directors, who are the Trustees of the charity, present their annual report and the audited financial statements for the year ended May 31 2023.

REPORTING FRAMEWORK

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), referred to as the Charities SORP (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT

The objects of the Charity are:

- a) To advance the education of the public primarily but not exclusively within Greater Manchester in media production and related skills;
- b) To develop the capacity and skills of the members of socially and economically disadvantaged communities primarily but not exclusively within Wythenshawe and surrounding parts of Greater Manchester in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

The Charity achieves its objectives through a range of training courses and the running of the community radio station WFM 97.2 (Wythenshawe FM) which is presented almost entirely by community volunteers who have themselves benefitted from capacity building and creative and technical training provided by the charity.

Public Benefit

The Trustees have regard to the Charity Commission's rules and guidance on public benefit and believe that Wythenshawe Community Media is able to demonstrate that its activities fully meet statutory requirements.

ACHIEVEMENT AND PERFORMANCE

General background

Trustees continue to be delighted to recognise the achievement of our radio volunteers, whose substantial contribution is quantified below, in being presented with the Queens Award for Voluntary Service 2014. This awards scheme is considered to be the equivalent of an MBE for groups of volunteers and their organisation.

Our volunteers have also been recognised and commended by the High Sheriff of Greater Manchester, in various community and charity awards, and in the Community Radio Awards. In recent years Ros Johnson and Suzie Mathis have received awards for their excellent programming, and Denise Southworth was shortlisted in a special category in the latest round 2023 for her feature on traveling to London to bid Queen Elizabeth II farewell.

On 11 December 2020 Ofcom confirmed that WCM have been awarded a further renewal of Ofcom Licence CR024 for 2021-2025 with a commitment from key stakeholders to guarantee core regulatory costs being critical in that award. This licence runs until the end of December 2025. The legislation that established and regulates Community Radio allows for just three five year renewals for any station. This means that Wythenshawe FM and others in the first tranche of permanent licences granted in 2005 need to wait for an amendment to the act or new law to secure further licence extensions for the FM service. Our Digital Audio Broadcast (D-A-B) licence is separate.

The radio station Wythenshawe FM 97.2 is historically WCM's main visible activity and has continued to broadcast full time with a combination of live and pre-recorded volunteer presented shows covering most of the period 7:00 am to 10:00 pm day Monday to Saturday and 10:00 am to 5:00 pm Sundays. Within these hours when needed and at all other times content is provided by an automated system. There are also Independent Radio News bulletins and time checks on the hour round the clock.

During previous periods, particularly the end of 2019-20 and throughout 2020-21, and with continuing caution in 2021-22, because of robust Covid safety measures agreed by the Trustees and funded by a special Ofcom Community Radio Fund grant, the majority of the original content broadcast was initially either pre-recorded at volunteer's homes or broadcast live but remotely using an upgrade of the broadcast software, known as Myriad Anywhere. During this and the previous period there has been a careful transition back to more live broadcasting. However, the new skill set in our volunteer community has increased the hours of the day we can operate with live content, and opened doors for innovative outside broadcasts, and for more inclusive involvement.

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More Awards, Environment Focus

In the Radio Academy ARIAS 24 awards - open to public, commercial, community and podcast sectors - Wythenshawe FM were glad to be part of the Community Radio Environmental Network nominated in the Grassroots category for our Earth Week 2023 coverage which included both shared and local content.

In the period Wythenshawe Community Media joined G-MAST - the network for environment and carbon reduction in the Greater Manchester Cultural Sector, including around 75 organisations, and through this the transnational network C-Change through six world cities learn from the G-MAST example. In 2024 Wythenshawe Community Media/Wythenshawe FM are one of the founding organisations in Manchester Carbon Literate City - the world's first locality based Carbon Literacy Network.

The Stakeholder Proposition

The staff and Trustees developed a stakeholder proposition during previous accounting periods by which local organisations in Wythenshawe would be approached to provide operational funds in exchange for the training and social contributions being made, the output of the station including advertising for themselves as required, and the regeneration benefits going forward. The Trustees recognise the need to refresh the proposition for the existing stakeholders and for potential stakeholders and believe this may be on the basis of a mixed economy between grants and trading relationships involving advertising, show sponsorship and other services.

Studio Base

The station's studio is within Wythenshawe Forum Centre following a move out of Forum Learning within a previous period. Moving here towards the end of the first accounting period of the independent charity which took over the license from Radio Regen in 2010 resulted in a considerable saving in building costs because of support in kind from the College. As the College ended their tenancy The Forum Trust are now providing studio space as support in kind. There are continuing discussions with the Wythenshawe Forum Education Trust on improving the premises and the access to the premises. There is an ambition to achieve independent 24-hour access at some point in the future. It is recognised that this is more difficult in the short term both under Covid and under the volunteer-led model (no significant paid staffing) which has now operated successfully for more than eight years.

Culture

Manchester City Council's successful Leveling Up bid for the Civic Centre, and in particular their proposed Culture Hub, may provide new opportunities and the Trustees are keeping channels open with the Council, with Adult Education, with the Council's consultants Counterculture, and with the Wythenshawe Community Housing Group, BW3 and Manchester Airport among others to make the most of any opportunities that arise.

The emerging Culture Hub is arriving at a time of renewed Youth Culture activity at the Woodhouse Park Lifestyle Centre (WCHG), and of a new Events Space at the Forum Centre Library make this a busy time for the cultural offer of the Woodhouse Park ward and of the Town of Wythenshawe. Wythenshawe Community Media has provided extensive written support for the new Hub, has participated in development work and pop up events, and continues to explore and activate partnerships with the WCHG Youth and Library Events Space.

Listenership

The listener levels among adult residents in the five Wythenshawe Wards that was identified in the 2010 research (19%) was the same statistically as that in 2012 (20%) with these figures being based on those listening people responding as listening two or more times in any four-week period. This equates to some 14,000 adults in the local wards. This is in addition to those listening on the internet, including the Wythenshawe diaspora keen to keep in touch, and those in neighbouring areas which receive the signal, and those passing through.

The Trustees aim to commission new listenership research more than a full decade on from the last round, and to develop an ambitious marketing plan to increase listenership and listening.

Covid Resilience and Shielding

In the previous periods, as described above, the Directors were successful in securing a Covid-19 resilience grant from Ofcom and this was used successfully to support current remote broadcasting and to support and train volunteers in both pre-recording radio shows and in hybrid and fully live shows from remote locations.

Throughout this latest accounting period and the period to signing the Directors have continued to put the health of volunteers, studio guests, freelance staff, Forum FM staff, and residents in general over any and all other considerations.

Around the middle of March 2020 the Trustees first suspended guest interviews at the studio, then volunteers over 70, and soon after all live broadcasting from the studio. This policy and practice has been maintained in response to

**WYTHENSHAW COMMUNITY MEDIA
TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED MAY 31 2023**

government guidelines from time to time with reviews and changes from time to time ever since through three national lockdowns and interim local arrangements and nationally imposed Tiers.

Many of the pre-recorded shows and the hybrid shows produced under Covid lockdown have been of a very high standard, comparing favourably with some previous live content, and the Directors are determined to continue to do the best for our volunteers and the residents in Wythenshawe and borders, building on these achievements.

Upgrading the Broadcast Software

To facilitate these developments during the previous period the Charity has upgraded the playout system to Myriad 5 and during this period and to the time of signing this report have been continuing to introduce live broadcasting elements from presenters own homes using additional software Myriad Anywhere. At the time of writing around 75% of daytime output is produced with live elements and by the time of signing the previous accounts the station was regularly exceeding our pre-Covid target of 70 hours live per week contrasting with less than 10% live in the 2020 part of lockdown and around 45% in October 2021 at the halfway point in recovery. As expected access was gradually rolled out to more volunteers and at this point all who wish to can broadcast live from the studio. This is a real success story of training and upskilling, led by Colin Owen and Dave Cox who have been joined by hugely experienced BBC and Independent Radio professional and star fundraiser Susie Mathis.

Broadcast Equipment Upgrade

During the last period the Directors received an updated report from a consulting engineer to review all technical facilities and procedures with a view to returning from the Covid-19 period to more robust systems. The cost of fully implementing the upgrade option's recommended may be of the order of £15,000-£20,000 which could represent a doubling of turnover in a future period. At the time of writing some £6,000 has been raised for this project as sponsorship from the Manchester Airport Community Trust Fund and from the School for Social Entrepreneurs Trade Up scheme sponsored by Lloyds Bank.

Although WCM have reserves and healthy balances there will be a need to continue to fundraise separately to achieve this investment giving an equipment base that is reliable enough to see the station through the new Ofcom licence period and for at least ten years. Replacement of the main server and software has been completed at the time of submission, better link aerial equipment is ready to be installed, and the Trustees continue to seek funding for further improvement to the broadcasting mast and the signal.

Increasing the Broadcast Power

The Directors have permission from Ofcom, reaffirmed in January 2024, to substantially increase the power of the station's FM output. The current FM reception is reasonable throughout the area for outdoor devices eg on car radio but parts of Wythenshawe have poor or very poor indoor reception, some coinciding with communities with poor access to smart phones and computers, in the so called digital divide, and therefore limited in access through digital applications.

Reviewing and Renewing Policies and Practices

As part of the preparation for the renewal process with Ofcom the Trustees, acting Chief Executive and volunteers began reviewing all the Charity's policies and practices with particular attention to complaints and disciplinary issues. The timetable for this has been moved because of Covid-19 and the challenge this has provided. There is nonetheless still a planned reintroduction of a Volunteer Passport in 2023-24 with an underlying handbook for operations and acceptable behaviour. This review of policies, practice and governance is led by the Finance and Human Resources Sub Committee under Chair Eddie Flanagan.

Hospital Radio Opportunities

700 beds at Wythenshawe Hospital have historically had bedside access and the station has been among the more popular choices, both for the dedicated hospital broadcasts and for general programming. We are now seeking a renewed relationship with the Hospital Trust, which has expanded to include sites which have also historically had Hospital Radio or local Community Radio links, to renew our radio services to patients and staff and to work in partnership with the Trust and with those who have historically provided radio at other hospitals which are now included under the same trust.

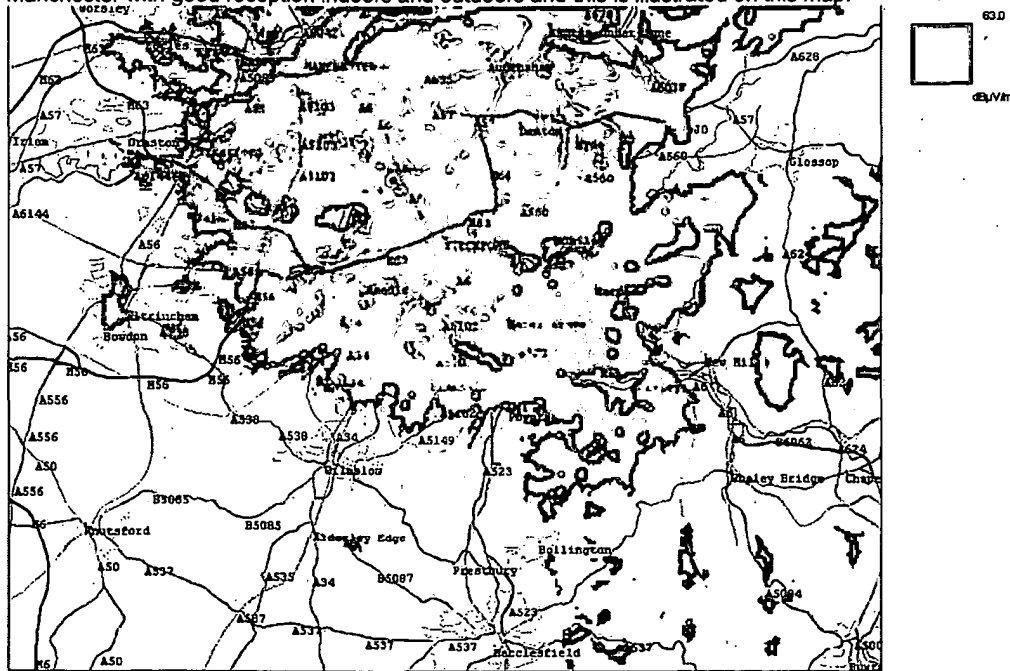
Radio Northenden Progression

Wythenshawe FM 97.2 has also continued to provide a progression route for volunteers from Radio Northenden which was a temporary online station focussed on one of the five Wythenshawe wards within our area.

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Digital Audio Broadcasting

In Autumn 2023 Wythenshawe Community Media was successful in the onerous process of gaining a DAB licence and quickly moved to secure a channel on the Stockport area Multiplex. The Charity also has a opening to broadcast in the Manchester Multiplex "hexagon", for which we facilitated a broadcast mast site alongside our own broadcast equipment, and Trustees will continue to review the cost and desirability of adding this further output. The Stockport service already covers much of the City of Manchester with good reception indoors and outdoors and this is illustrated on this map.



Content Taskforce

As Covid restrictions have reduced the Trustees have reactivated the Taskforce set up pre-Covid in the last reporting period to resume the process of considering WFM972's broadcast output, training and activities and also the Charity's other activities, under Chair Colin Owen.

Volunteer participation

Volunteers continue to be the lifeblood of the station in terms of both radio volunteers and the voluntary board. It is estimated that an average of some 70 hours of original radio are broadcast each week, involving more than 50 volunteers, backed up by at least 70 hours of preparation time per live hour. This total of more than 7,000 hours of volunteering is worth £77,000 to the organisation in the year if valued at £11 per hour. In addition an average in the period of six Trustees were each estimated to contribute an average of ten hours per month including reading and preparation to the charity, totalling 720 hours' worth some £18,000 if valued at £25 per hour which is conservative given the high value and professional standing of the individuals concerned. In addition there are an estimated 2,000 hours of voluntary staff time per annum - doubling year on year - worth £30,000 if valued at average £15 per hour. At a total of around £125,000 volunteer value is more than 80% of the overall value of the activities.

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School for Social Entrepreneurs (SSE)

Our Chief Executive from the start up of the independent charity in 2010 Chris Paul has continued to act as CEO and as Company Secretary to the Board. He has successfully completed the SSE Trade Up programme, seeking through match funding and skills transfer to increase the trading activity of Social Enterprises and similar organisations.

Chris also worked with SSE and their research contractors AKOU to co-produce a SSE Trade Up research project with our volunteers, giving them all a chance to express their views about the Charity's activity and meaning to them. Outputs from this have included detailed research, a one hour special radio show with AKOU, two high quality publications including case studies about our radio volunteers, and a high-profile launch at Parliament in January 2024, attended by Trustee responsible for content and production Colin Owen.

At the time of submission Chris has successfully applied to the Ofcom Community Radio Fund for £27,000 to create a Phoenix Team (see below) to build on the Trade Up success through part time paid roles at the station.

Vote of Thanks

The Trustees recorded their thanks to Irene Lawrance in the last annual report for 2022-23 and repeat this appreciation here. Irene Lawrance has been a long-standing volunteer at the station and was one of the founding Trustees of the new charity in 2010. Irene has served for 13 years and now retires but we are sure the charity will continue to benefit from her support going forward.

Phoenix Team

In 2023 Wythenshawe Community Media won a substantial grant from Ofcom's Community Radio Fund in order to fund paid work from three or more individuals in strengthening revenue streams for the station.

Conclusion

The period has been challenging because of the tail end of the Covid pandemic and the changes this has required in our radio operations, particularly to safeguard radio volunteers and guests. Nonetheless the accounts are in a healthy position with good reserves and sufficient cash. The Trustees and staff have used this challenging period to upgrade our software and our volunteers' skills. We now look forward to making ambitious plans for the future and to begin the process of rebuilding our capacity and audience.

**WYTHENSHAW COMMUNITY MEDIA
TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED MAY 31 2024**

FINANCIAL REVIEW

The directors are pleased to report that the balance of unrestricted funds at May 31 2024 is now in surplus. The small but creditable surplus that has been achieved in the current year is due to three factors:

- * The continuing voluntary income of the charity's stakeholders, particularly Wythenshawe Community Housing Group and the Wythenshawe Forum Education Trust during the period;
- * The maintenance/development of earned income activities; and
- * Strict budgetary control of costs, particularly continuing with minimal staff costs; and premises gifted in kind via The Forum Trust.

In order to continue this success the Trustees recognise the need to complete the transition of the stakeholder support to a new model based on trading and small grants as stakeholders wish and to renew efforts to add further stakeholders and supporters from both public and private sectors.

RISK MANAGEMENT

The Trustees have identified the major risks facing the charity and have taken steps to mitigate those risks.

RESERVES POLICY

The directors have reviewed the risks to which the company is exposed and the requirement to hold fixed assets and to provide working capital in support of operations.

In the light of this review, the directors have resolved that the company should seek to increase its free reserves' (unrestricted funds not invested in fixed assets or otherwise designated) to a level of £20,000. At the year end the charity had free reserves of £29,211.

The directors intend to continue to closely monitor the company's financial position and prospects so that progress is maintained to achieve the desirable level of reserves.

PLANS FOR THE FUTURE

During the period and beyond the Radio Station has continued to successfully achieve full time broadcast with few interruptions and has won some funds to renew and improve equipment, although there is still an unmet requirement for improvements to premises and equipment.

The ongoing Stakeholder process has been successful in retaining for a ninth year the original three key stakeholders (Willow Park Housing Trust, Parkway Green Housing Trust, (both these companies have now merged to form Wythenshawe Community Housing Group) and Wythenshawe Forum Education Trust). This has been on the basis of transformation to a new model with no permanent paid staff for at least the short term. These stakeholders contributed some £10,000 each financial year covering a promise to finance regulatory costs if needed. These have been supplemented by resources in kind also from Wythenshawe Forum Education Trust valued at around £10,000, and by small grants, sponsorships and trading.

During this financial period the Trustees have been able to renew the key elements of the main studio including the programme control software and server hardware.

In summary, the Trustees consider that the charity has a viable future and that it will be able to continue to develop and undertake a range of public benefit activities in accordance with its objects.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated March 30 2010, as amended by special resolutions dated August 1 2011 and November 27 2012. It became registered as a charity with the Charity Commission on September 1 2011. The Directors have the power to admit any person or organisation to membership and also have the power to remove members, subject to safeguards when this is in the interests of the company. The members of the company each agree to contribute a sum not exceeding £10 in the event of the charity being wound up.

Appointment of Directors and Trustees

The Directors, who are also the Trustees, are appointed by the members. At each AGM, one third of Directors retire by rotation, being the longest in office and are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those recommended either by the Trustees or by a member giving not less than 14 and not more than 35 clear days' notice of the intention to propose a person for appointment or re-appointment.

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Directors and Remuneration

The Trustees have taken advantage of the Charity Commission's new approach to payments for professional services to Trustees and this could allow a minority of the Board at any time to receive reasonable payment for professional services with any decision on such arrangements taken by the other Trustees alone.

Trustee recruitment, Induction and training

New Trustees are recruited from time to time by the acting Chief Executive/Company Secretary with reference to the Board, with the intention of providing the best possible governance for the company now and in the future with a range of skills to complement each other, the staff, and other volunteers. All Trustees are expected to live, work or otherwise have a strong affinity with Wythenshawe. Induction includes briefing on the financial history and prospects, and on the history as a project of the charity Radio Regen, and on the plans and aspirations of the organisation. There has been no formal training for Trustees to date with our established practice being that Trustees learn "on the job" which practice will be reviewed from time to time.

Organisation

The Board, which must not be less than three members, administers the Charity and meets as necessary. The day-to-day operations of the Charity are the responsibility of Chris Paul, acting Chief Executive/Company Secretary and Colin Owen to whom the Board have delegated issues related to content and schedule. Occasional freelance staff are engaged on an hourly paid basis from time to time. All expected to operate within the overall strategy agreed by the Board. During the third financial period a Finance and Personnel Sub Committee was established to support the Chief Executive in management of these areas.

DIRECTORS RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP (FRS 102) (second edition – October 2019); * make judgements and estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS AND APPROVAL

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the Board of Trustees and signed on its behalf by:



E Flanagan Director

Date:

02/10/2024

**WYTHENSHAW COMMUNITY MEDIA
TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED MAY 31 2024**

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF WYTHENSHAW COMMUNITY MEDIA

I report to the charity trustees on my examination of the accounts of the company for the year ended May 31 2024 which are set out on pages 7 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

* accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or * the accounts do not accord with those records; or

* the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

* the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stacy Mason 30/09/2024



Stacy Mason FCCA

For and on behalf of:
HGA Accountants & Financial Consultants Ltd
t/a **Chittenden Horley** - Chartered Accountants
Hyde Park House
Cartwright Street
Hyde
SK14 4EH

WYTHENSHAW COMMUNITY MEDIA
STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account)
FOR THE YEAR ENDED MAY 31 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME					
Incoming resources from generated funds:					
Charitable activities	2	27,331	-	27,331	7,930
Other trading income	3	2,450	-	2,450	3,675
TOTAL INCOME		29,781	-	29,781	11,605
EXPENDITURE					
Expenditure on charitable activities	4	16,003	-	16,003	10,189
TOTAL EXPENDITURE		16,003	-	16,003	10,189
NET INCOME/ (EXPENDITURE)	5	13,778	-	13,778	1,416
TOTAL FUNDS BROUGHT FORWARD	10	15,366	-	15,366	13,950
TOTAL FUNDS CARRIED FORWARD	10	29,144	-	29,144	15,366

CONTINUING OPERATIONS

None of the company's operations were acquired or discontinued during the year.

The notes on pages 9 to 12 form part of these accounts.

WYTHENSHAW COMMUNITY MEDIA
BALANCE SHEET AS AT MAY 31 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets	7		2,147		2,147
CURRENT ASSETS					
Debtors	8	-		5,000	
Cash at Bank and in Hand		32,554		13,776	
		<u>32,554</u>		<u>18,776</u>	
CREDITORS					
Amounts falling due in one year	9	5,557		5,557	
NET CURRENT ASSETS			<u>26,997</u>		<u>13,219</u>
NET ASSETS			<u>29,144</u>		<u>15,366</u>
FUNDS					
Unrestricted	10		29,144		15,366
Restricted	10		-		-
TOTAL FUNDS			<u>29,144</u>		<u>15,366</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending May 31 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under section 476 requiring the company to obtain an audit of its accounts for the year in question.

Directors' responsibilities

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 9 to 13 form part of these financial statements.

Approved by the Board and authorised for issue on:

And signed on their behalf by:



E Flannagan - Director

Company registration number 07260414

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared: under the historic cost convention; in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective January 1 2019 (second edition – October 2019); FRS102; and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS102.

The accounts are prepared in £ sterling, which is the functional currency.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income:

Grants, whether of a capital or revenue nature, are recognised when the charity has entitlement to the funds, any performance conditions have been met and it is probable that the income will be received.

Donations from individuals and other bodies (not being of the nature of a grant) are recognised when receivable.

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied, net of discounts and VAT.

Deferred income

Income is only deferred and included in creditors when:

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds including those associated with fundraising activities, managing investments and commercial trading by the subsidiary company.

Charitable activities costs of undertaking the work of the charity.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include property costs, back office functions, staff costs and professional fees.

1 ACCOUNTING POLICIES (continued)

Tangible fixed assets and depreciation

Individual fixed assets costing more than £250 are capitalised at cost and are depreciated over their estimated useful lives on a straight line basis as set out below.

Depreciation rates are as follows:

Equipment 20%/33.3% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial Instruments

The charity has only basic financial instruments which are initially recorded at cost and subsequently measured at their settlement value.

WYTHENSHAW COMMUNITY MEDIA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MAY 31 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2 INCOME FROM CHARITABLE ACTIVITIES				
Grant Income				
Ofcom	27,000	-	27,000	-
Wythenshaw Community Housing Group	-	-	-	4,750
Manchester Airport	-	-	-	3,000
Other grants and donations	331	-	331	180
Gift in kind (studio space) - Wythenshaw Forum Trust	-	-	-	-
	<u>27,331</u>	<u>-</u>	<u>27,331</u>	<u>7,930</u>

There was no restricted income in the previous year.

3 OTHER TRADING ACTIVITIES

Trading income	<u>2,450</u>	<u>-</u>	<u>2,450</u>	<u>3,675</u>
	<u>2,450</u>	<u>-</u>	<u>2,450</u>	<u>3,675</u>

There was no restricted income in the previous year.

4 CHARITABLE EXPENDITURE

	Charitable activities £	Other Governance £	TOTAL 2024 £	TOTAL 2023 £
Direct costs:				
Freelance labour charges	780	-	780	1,740
Technical and other costs	3,816	-	3,816	1,591
Licenses and insurance	7,402	-	7,402	4,870
Marketing	728	-	728	1,463
Depreciation	-	-	-	-
Gifts In Kind	-	-	-	-
Support costs:				
Professional fees	-	1,807	1,807	-
Interest and bank charges	-	-	-	-
Office costs & other costs	1,470	-	1,470	525
	<u>14,196</u>	<u>1,807</u>	<u>16,003</u>	<u>10,189</u>

5 NET INCOME/(EXPENDITURE) AFTER TRANSFERS

	2024 £	2023 £
This is stated after charging/(crediting):		
Accountant/Independent examiner's fees		
Report	440	440
Accountancy	1,367	(440)
Depreciation	-	-
Directors' remuneration & trustees' expenses	<u>-</u>	<u>-</u>

WYTHENSHAW COMMUNITY MEDIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MAY 31, 2024

6 STAFF COSTS

The company employed no persons during the year or the predeing year

7 FIXED ASSETS

	COST	Equipment £
As at June 1 2023		9,559
Additions in year		-
As at May 31 2024		9,559
	DEPRECIATION	
As at June 1 2023		7,412
Charge for the year		-
As at May 31 2024		7,412
	NBV	
As at May 31 2024		2,147
As at May 31 2023		2,147

8 DEBTORS

	2024 £	2023 £
Income receivable	-	5,000
	5,000	5,000

9 CREDITORS falling due within one year

	2024	2023
Accruals	5,557	5,557
	5,557	5,557

WYTHENSHAW COMMUNITY MEDIA
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MAY 31 2024

10 STATEMENT OF FUNDS

	Balance 6/1/2023	Income	Expenditure	Transfers	Balance 5/31/2024
	£	£	£	£	£
Unrestricted funds:					
General fund	15,366	29,781	(16,003)	-	29,144
	<u>15,366</u>	<u>29,781</u>	<u>(16,003)</u>	<u>-</u>	<u>29,144</u>

	Balance 6/1/2023	Income	Expenditure	Transfers	Balance 5/31/2024
	£	£	£	£	£
Unrestricted funds:					
General fund	13,950	11,605	(10,189)	-	15,366
	<u>13,950</u>	<u>11,605</u>	<u>(10,189)</u>	<u>-</u>	<u>15,366</u>

Fund balances at May 31 2024 are represented by:-

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	2,147	-	2,147
Net current assets	28,997	-	26,997
	<u>29,144</u>	<u>-</u>	<u>29,144</u>

Fund balances at May 31 2023 are represented by:-

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	2,147	-	2,147
Net current assets	13,219	-	13,219
	<u>15,366</u>	<u>-</u>	<u>15,366</u>

11 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £10 each.

12 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax.

13 RELATED PARTY TRANSACTIONS

There are no related party transactions that are required to be disclosed.