

**Company No: 07693277**  
**Charity No: 1143600**

**MIND IN FURNESS LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2025**

MIND IN FURNESS LIMITED

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**MIND IN FURNESS LIMITED**

REFERENCE AND ADMINISTRATIVE INFORMATION

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(Registered Company Number: 07693277)  
(Registered Charity Number: 1143600)

Trustees/Directors	Mr M Mahony (Chair) Mrs H Bingley (Vice Chair and Treasurer) Ms S Jackson Mr D Le Mare Dr A Page Mr K Murphy Mr S Blezard
Secretary	Mr D Le Mare
Registered Office	64 School Street Barrow in Furness Cumbria LA14 1EW
Independent Examiner	Jack Steer BA(Hons) FCA MHA Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal Cumbria LA9 7RL

# **MIND IN FURNESS LIMITED**

## **REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their report and the financial statements of the Charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

### **Structure Governance and Management**

#### **Governing Document**

The organisation is a (registered) charitable company limited by guarantee governed by its memorandum and articles of association.

We work closely with Mind the leading mental health charity in England and Wales as part of a federation structure but are independently governed and independently funded. Other than this federation agreement and affiliation there are no connected charities or branches.

#### **Trustees of the Charity**

The directors of the charitable company are its trustees for the purposes of charity law. Listed below are the trustees who have served during the year and since the year-end.

- Michael Mahony (Chair)
- Helen Bingley (Vice Chair and Treasurer)
- Sheena Jackson
- David Le Mare
- Anthony Page
- Keith Murphy
- Shaun Blezard

The trustees oversee the running of the charity. The Chief Officer, Karen Dobson, is responsible for operational management and the execution of the Board's strategic plan and is assisted and supported by a management team consisting of an Office Manager, Service Managers and Shop Managers. A team of staff and volunteers delivers our day-to-day services.

The notes to the accounts disclose any transactions with trustees and related parties.

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit.

#### **Recruitment and Appointment of the Management Committee**

Existing Trustees/Directors as members of the organisation invite potential trustees to serve on the board. We invite potential Trustees based on the skills required for the role and any noted skills gap on the board. They will complete an application and meet with the Chair and Chief Officer to discuss the role and their suitability. They are invited to attend a Board meeting before being proposed and seconded at a trustee meeting by existing trustees and these appointments are officially confirmed at the AGM. Once appointed induction procedures are undertaken.

# MIND IN FURNESS LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2025

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## **Recruitment and Appointment of the Management Committee (continued)**

None of the Trustees hold beneficial interest in the company.

All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

## **Quality Management**

Mind Quality Mark is a robust quality assurance framework, bespoke to the needs of the Mind federation. It is a tool for organisational development, with holistic subject coverage, consisting of 20 standards, structured within four areas. It provides the impetus for reflection and continuous improvement, innovation and ambition, so that everyone with mental health problems gets respect and the support they need.

Mind in Furness successfully completed our MQM in October 2022. This is reviewed in a three yearly cycle and we will begin our next review cycle in June 2025.

## **Risk Management**

An organisational Risk Analysis is collated and risk ratings are applied to all recognised risk; this is reviewed and updated at every trustee meeting.

This ensures the trustees are regularly assessing the major risks to which the charity is exposed and are satisfied that adequate systems are in place to mitigate any exposure to the major risks.

## **Objectives and Activities**

The charity's objects are to reduce mental health stigma, influence the shape of services and to support and promote the interests of those who experience mental health problems, their families, friends and supporters.

## **Activities**

Using a psycho-social model of delivery Mind in Furness Limited offers:-

- **Wellbeing Activities**
  - Recovery Focused groups and activities
  - Advice, information and signposting
  - Peer support
  - Supported volunteering placements
  - Counselling & Guided Self Help
  - Crisis Support included an evening and weekend service
  - Training and Anti Stigma Work
  - Employment Assistance Offers
  - Eco therapy opportunities
- **Two charity shops** (Mental Health on the High Street)
- **Supported Housing**
  - Dispersed self-contained supported housing

# MIND IN FURNESS LIMITED

## REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2025

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### Activities (*continued*)

As well as providing a full range of activities to improve resilience and coping skills to those experiencing poor mental health we also offer advice, information and a signposting service to the general public.

We are active in all relevant local community networks and work in partnership with other local projects and statutory agencies to ensure mental health is considered in all aspects of our local communities.

### ***The objects are met through the services delivered from the centres below.***

#### **Wellbeing Centre (The William Bingley Centre, 64 School Street)**

The centre serves as a head office for all Mind in Furness's services and the staff and volunteer team deliver a range of projects from this community-based centre, with the overall aim of improving people's understanding and experiences of episodes of poor mental health.

The William Bingley Wellbeing Centre has traditionally been open Monday to Friday, delivering recovery focused services to anybody experiencing poor mental health or emotional distress.

From April 2022, however Mind in Furness was commissioned to deliver extended support; this service has slowly built up since that period and now ensures we provide extended support out of the usual 9-5pm window. We are open Monday to Friday 9am-10pm and Saturdays 11am-5pm. This service offers an alternative option to A&E for mental health support.

#### **Ulverston**

We deliver a range of wellbeing services from our premises at 5 Upper Brook St in Ulverston 2 days per week. Activities include art classes, gardening, Men's Group, Women's Group and Peer Support.

#### **Millom**

We do not own any premises in Millom and rent space on a weekly basis to deliver our Safe Space Millom service. We currently use The Pensioners Association building known locally as The Tin Chapel. This service is well received and we work alongside other local partners involved in the West Cumbria Mental Health Partnership delivering support.

#### **Supported Housing**

Following our strategic decision to remove ourselves from the provision of 24/7 high level supported living being delivered from Coniston House in 2022, Mind in Furness continues to provide supported housing from 4 flats on Sutherland Street, Barrow in Furness (Restart Project) offering housing related support to tenants with mental health issues.

#### **Charity shops — Mental Health on the High Street**

Mind in Furness runs two charity shops, one in Barrow and one in Millom. Up until November 24 both shops employed a part time Manager and the rest of the team are volunteers. With the retirement of our Barrow Shop Manager in November 2024, we have been developing a volunteer led model for the shop. As well as raising funds and offering volunteering opportunities, these shops provide information services on the high streets of Barrow and Millom for people with mental health problems. Any surplus profits generated after operational costs are met are invested into delivering wellbeing services. The cost-of-living crisis has created a challenging environment, as costs rise, the amount of surplus funding reduces meaning the Board has to keep a close eye on the affordability of the shops, recognised in our recently reviewed lease agreements and in our desire to develop a volunteer led model in Barrow.

The Trustees have paid due regard to guidance in section 17(5) of the 2011 Charities Act issued by the Charity Commission in deciding what activities the charity should undertake.

# MIND IN FURNESS LIMITED

## REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2025

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### Financial Review

MHA manage our accounting arrangements and we maintain QuickBooks internally as a way of keeping our financial records. Our Office Manager is responsible for the day-to-day financial aspects of the organisation, reporting to the CEO and the accounting arrangements are scrutinised by the Treasurer at Board level.

In the last financial year we made some changes to the way we record our QuickBooks information to ensure trustees have information to hand and we took guidance from MHA to look at how best to configure our system to improve access to information.

We have maintained accurate records and submitted project reports for funders, including budgetary information where this is required.

Despite major financial challenges in this year, we initiated a cost-of-living increase across the whole staff team and honoured our commitment to ensure we pay our lowest paid staff 2% above the minimum wage. Trustees are aware salary review must be an ongoing aim and as such the trustees have a commitment to review salaries annually and salaries will be set at the start of the financial year. Trustees will make decisions on rates of pay based on funding available and comparable local rates of pay. The legally required pay increases to minimum wage over the last three years had a significant impact on our staffing costs and this will impact in future year's budgets.

In April 2025 we will again increase salaries but are mindful that any changes now reflect in future budgets where funding is still uncertain, we have also had to implement the governments increase to employers NI which adds a considerable burden to our staffing costs.

We continue to deliver supported housing via our Sutherland Street properties in Barrow in Furness and we remain vigilant for development opportunities for expanding this type of dispersed housing further.

Following the cessation of the Primary Care Network funding for our Guided Self-help service across their footprint of Barrow and Millom, we were reluctant to close this service and lose experienced staff so we continued to self-fund in the hope we could attract alternative funding for continuation of this valuable service. Funding bids were unsuccessful but we have been able to continue delivery into 2025/2026 with funding for delivery under the Workwell programme.

The ongoing cost of living crisis following on from the pandemic created a challenging environment for our retail operations (2 x Charity Shops) with rising utilities, other costs and salary increases impacting our surplus income levels. Maximising income, volunteer recruitment and keeping costs low continues to be a priority. We know our shops are valued in our community and the cost-of-living crisis brings opportunities as well as obvious challenges so we have last year entered into new 5 years leases for both properties. In the light of the increased expenditure and our desire to maintain a high street presence we are reviewing our shop delivery model and consider how to maximise income in 2025/2026. In Barrow the retirement of our Shop Manager led to new opportunities to explore a volunteer led model, early indications are that this is positive, with an expanded volunteer team and increased opening hours, we have also started to sell goods via on line market places to enhance shop income we hope to end 2025/2026 with a retail surplus.

The Grants and Foundation Trust landscape has become incredibly challenging with success rates falling, competition increasing and demand for funds increasing in some case by 3000% (Henry Smith Foundation). This placed us under pressure in 2024/2025 when several funding streams had ceased and alternatives were difficult to secure. Some of our success in late 2024/2025 will not affect our accounting until 2025/2026. We responded to these funding challenges by reducing expenditure where we could, not recruiting for vacant posts reducing staff hours and investing from reserves to recruit a Community and Events Fundraiser who will look at increasing our community support and developing new events and corporate links. This is something that is showing some success but will take several years to grow and develop impactful income streams – we also recognise that this is highly competitive especially in Barrow where there are large number of charities and high levels of people living in deprived wards.

We continue to pay back the bounce back loan we took out in 2021; this now incurs a 2.53% annual interest rate.

# MIND IN FURNESS LIMITED

## REPORT OF THE TRUSTEES *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

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### Achievements and Performance

Mind in Furness Ltd is satisfied that it has met all its contractual requirements for the year ending 2025. The changes and budgetary constraints in health systems create great uncertainty in terms of commissioning structures and contract continuation beyond 2025 but we have continued the process of proactive networking developing our services in line with national agendas and liaising with local partners. We continue to explore new partnerships and develop quality service.

We continue to nurture and invest time and energy in our existing partnerships with other local and countywide groups, which enhances our service offer. Our immediate Mind network includes Lancashire Mind which also operates within the area of operation for Lancashire and South Cumbria Integrated Care Board and Carlisle Eden Mind in the North of the county but we ensure we engage proactively with the wider Mind Network which we recognise offers us effective links, shared learning and advice and support and opportunities for funding. Mind has also undergone a restructure in the last year to reflect its Federation First Agenda and our Mind Affiliation Agreement is currently under review as part of that review.

We have maintained strong local links with partners including forming the Furness Not for Profit Health Forum and the South Cumbria Mental Health Forum. We recognise we are stronger when working together and Mind in Furness endeavours to be a key player in local partnerships and discussions. We work in both formal and informal partnership with a range of local VCFSE partners including Citizens Advice Barrow, Groundwork, Barrow and District Disability Association, Furness Multi Cultural Forum, Women's Community Matters, The Well Communities, CADAS, SAFA and many more. We attend all local and regional forums and networks including Furness Not for Profit Forum, Place Based Partnership Meetings, ICC meetings etc .

We deliver services across Westmorland and Furness Council and Cumberland Council and ensure we engage with both local authorities on issues such as Joint Strategic Needs Assessments and Health and Wellbeing Boards etc. but acknowledge we engage on a more regular basis with Westmorland and Furness council given the level of services we offer in their areas of operation. Building links in Cumberland to support our service delivery in Millom is important in 2025/26.

In terms of health structures we sit within the operating areas of Lancashire and South Cumbria Integrated Care Board and we have worked hard to establish good working relationships with our ICB colleagues. Recent announcements about financial issues within the ICB, leave some uncertainty about the future.

With ICBs came the Mental Health Transformation Fund, the single biggest investment in mental health in recent times. Despite receiving a grant at the start of 2023 for our successful Help through Crisis programme in partnership with Citizens Advice Barrow, we weren't able to access further funding. However, our work in delivering an out of hours crisis service has been a key part of transforming service delivery. In 2023/2024 as part of the transformation initiative, we supported Lancashire Mind to deliver engagement events locally to consult with partners, service users etc. to look at models for future service delivery. Following this in 2024/25 we partnered with CVS and other organisations to look at how we can better work together with statutory service to create a more streamlined service for clients. Sadly, this funding ceases in June 2025 but the partners are looking for alternative funding to continue some of this important work.

As stated above our work developing and delivering our extended opening hours feeds into the transformation of community mental health services and carries on the aims of the original Beyond Places of Safety Funding from DoH to extend our building, that being to provide alternative spaces for people in crisis. We have worked alongside our statutory health partners to extend our service offer, support more people and extend opening hours into the evenings and weekends. This service supports the growing needs of our community and our colleagues working in statutory health services. This service will be recommissioned and tendered for 2026.

### Mind Garden

The 2022 Mind Chelsea Flower Show garden that was transferred in its entirety to the unused wasteland next to our building on School Street is now thriving. The acquisition of the garden for the use of Mind in Furness and our local community was a major accomplishment and offered us a great deal of positive publicity, including national media coverage that continues to this day.



# MIND IN FURNESS LIMITED

REPORT OF THE TRUSTEES *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

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## Achievements and Performance *(continued)*

The garden has “blossomed” and continued to grow and settle in and is widely used by Mind in Furness, our partners and the public. It is now a major part of our outdoor/eco-therapy activity offer providing volunteering opportunities as well as a space to just “be.” We have in the past year help several open public events sharing the space with partners such as National Trust, Rusland Horizons, The Bay Partnerships, Westmorland and Furness Council etc.

### Mind Quality Management

Our last MQM audit process was completed in October 2022 and was highly positive with lots of good feedback from national Mind including Mind in Furness being recognised for our outstanding Eco-therapy work and winning the Mind Excellence Award in the area of Environment. At the time of writing whilst we await our formal invitation from National Mind to embark on another review cycle- we are aware that we are due to host a visit from Minds MQM team on 9th October 2025.

### Ulverston

We began delivering services in Ulverston following the October 2020 closure of Ulverston Mind. We have developed some close working links with GPs and other local groups including voluntary groups and arts organisations. We offer support from our premises at 5 Upper Brook St. Some local funding opportunities that were available to both Mind in Furness and Ulverston Mind are now limited – funding would have come into the area for both Mind groups but we can only apply once – this has created some challenges and at the moment service provision is limited to 2 days per week. We are currently conducting some consultation locally to establish need and the wishes of the local community, we are also exploring new funders in the hope of developing further service in Ulverston.

### Moving Forward

Whilst we are 5 years on from the start of the global pandemic, it along with the subsequent cost of living crisis has heavily affected the nation's mental health. We continue to see both increased demand for our services and increased complexity of cases. We are currently experiencing a national mental health crisis, whilst this is recognised by funders and commissioners alike, it has also led to increased competition for funding streams to meet the increased levels of need.

The funding environment for 2024/2025 was particularly challenging, with many grant and foundation trusts seeing massive increases in the demand for funding and decreased chances of success. We submitted a number of bids but found that funders were closing to unsolicited requests, closing for period to review their funding strategies or simply being inundated with applications meaning Mind in Furness had less opportunities to access funding through these streams.

The uncertainty of the current climate, both economic and political, exacerbated by the long-term impacts of the pandemic, mean we must remain vigilant of our financial situation and the trustees and management team remain committed to ensuring they seek out opportunities for new funding streams wherever appropriate.

### Team Barrow

In recognition of Barrow's unique position in developing the nation's defence systems, whilst managing a particular set of social and infrastructure problems the Government has confirmed investment of £200 million over 10 years. In addition, it has provided £5 million over 5 years for Work and Health and £5 million for Social Investment including support for the charitable work being delivered. The initial round of funding offered some sustainability support to key charities in Barrow who were deemed as essential and in need of support. Mind in Furness were one of these charities and received a sustainability grant for 2025/2026. We are committed to supporting the Team Barrow board as they look at how best to use this money to build some capacity and sustainability into our sector.

## MIND IN FURNESS LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2025

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### Reserves Policy

The trustees consider that it would be prudent and desirable to have free reserves equivalent to 4 months operating expenditure. This would be in the region of £230,140.

At the year-end free reserves were £310,337.

Free reserves represent the element of the charity's unrestricted funds that are freely available to spend on any of the charity's purposes and are calculated as total unrestricted funds less tangible fixed assets less designated funds.

### Trustees' Responsibilities

The trustees (who are also directors of Mind in Furness Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



**Mrs H Bingley**  
**Treasurer**

Date: December 17, 2025 .....

# MIND IN FURNESS LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIND IN FURNESS LIMITED

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I report to the Charity Trust trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 10 to 26.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*J Steer*

**Jack Steer BA(Hons) FCA**  
**MHA**  
**Chartered Accountants**  
**Kendal House**  
**Murley Moss Business Village**  
**Oxenholme Road**  
**Kendal**  
**Cumbria**  
**LA9 7RL**

**Date:** December 18, 2025  
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# MIND IN FURNESS LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income from:</b>					
Donations and legacies		251,312	1,234	252,546	35,063
Charitable Activities	5	116,563	366,388	482,951	493,359
Shops	4	62,566	-	62,566	69,286
Bank Interest Received		6,292	-	6,292	7,644
<b>Total</b>		<b>436,733</b>	<b>367,622</b>	<b>804,355</b>	<b>605,352</b>
<b>Expenditure on:</b>					
Shops	4	65,927	-	65,927	62,670
Charitable Activities	5	185,421	439,075	624,496	552,330
<b>Total</b>		<b>251,348</b>	<b>439,075</b>	<b>690,423</b>	<b>615,000</b>
<b>Net Income</b>	3	<b>185,385</b>	<b>(71,453)</b>	<b>113,932</b>	<b>(9,648)</b>
<b>Transfer between funds</b>		<b>(163,165)</b>	<b>163,165</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>22,220</b>	<b>91,712</b>	<b>113,932</b>	<b>(9,648)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,090,990	23,604	1,114,594	1,124,242
<b>Total funds carried forward</b>		<b>1,113,210</b>	<b>115,316</b>	<b>1,228,526</b>	<b>1,114,594</b>

The statement of financial affairs includes all gains and losses recognised in the year

**MIND IN FURNESS LIMITED**

## BALANCE SHEET

AS AT 31 MARCH 2025

	Note	2025 £	£	2024 £	£
<b>Fixed Assets</b>					
Tangible assets	7	742,873		761,034	
<b>Current assets</b>					
Debtors	8	11,451		159,586	
Cash at bank and in hand		565,435		255,130	
		<u>576,886</u>		<u>414,716</u>	
<b>Creditors:</b> amounts falling due within one year	9	(61,343)		(25,611)	
		<u>515,543</u>		<u>389,105</u>	
<b>Total assets less current liabilities</b>		<u>1,258,416</u>		<u>1,150,139</u>	
<b>Creditors-</b> amounts falling due after one year	10	(29,890)		(35,545)	
<b>Net assets</b>		<u>1,228,526</u>		<u>1,114,594</u>	
<b>Funds:</b>					
Unrestricted funds	11	1,053,210		1,090,990	
Designated funds	11	60,000		-	
Restricted funds	12	115,316		23,604	
<b>Total funds</b>		<u>1,228,526</u>		<u>1,114,594</u>	

## MIND IN FURNESS LIMITED

BALANCE SHEET *(continued)*

AS AT 31 MARCH 2025

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For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on ..... December 17, 2025  
and are signed on their behalf by:

  
.....  
**Mrs H Bingley**  
**Treasurer**

**Company Registration Number: 07693277**

**Charity Number: 1143600**

**MIND IN FURNESS LIMITED**

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
£	£	£
<b>Reconciliation of net income / (expenditure) to net cash flow from operating activities</b>		
Net income / (expenditure) for the year	113,932	(9,648)
Depreciation of tangible fixed assets	18,161	18,767
Decrease / (increase) in debtors	148,135	22,977
Increase / (decrease) in creditors	35,732	(155,168)
<b>Net cash flow from operating activities</b>	<b>315,960</b>	<b>(123,072)</b>
<b>Cash flow from investing activities</b>		
Repayment of bank loan	(5,655)	(5,663)
<b>Net cash flow from investing activities</b>	<b>(5,655)</b>	<b>(5,663)</b>
<b>Net (decrease) / increase in cash and equivalents</b>	<b>310,305</b>	<b>(128,735)</b>
<b>Cash and cash equivalents at 1 April 2024</b>	<b>255,130</b>	<b>383,865</b>
<b>Cash and cash equivalents at 31 March 2025</b>	<b>565,435</b>	<b>255,130</b>
<b>Relating to:</b>		
Cash at bank in hand	565,435	255,130

# MIND IN FURNESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### 1. Accounting Policies

Mind in Furness Limited is a charitable company limited by guarantee and governed by its memorandum and articles of association incorporated in England and Wales. The registered office is 64 School Street, Barrow in Furness, Cumbria, LA14 1EW.

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Mind in Furness Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

The charity receives government grants in respect of charitable activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.



# MIND IN FURNESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### 1. Accounting Policies (*continued*)

#### Going concern

Trustees have considered the consequences of:

1. Recent changes by government to employers' national insurance contribution and minimum living wage;
2. High level of competition for resources from funders and grant makers due to national public sector financial situation and cost of living generally resulting in increasing requests for financial support from charities
3. Instability and financial pressure across the Integrated Care Board effecting commissioning and service provision.
4. A legacy payment of £210,000 in 2024/2025 which protected our reserves
5. Team Barrow award of £100,000 and further upcoming investment in Barrow in Furness via a Social Investment Fund which may offer more opportunities to build sustainability

In addition, the Trustees have:

1. Reviewed the current year's performance to March 2025;
2. Based on projected income agreed a break-even budget to March 2026;
3. Considered cashflow projections to March 2026;
4. Prepared a draft budget for 2026/2027
5. Agreed procedures for tighter management controls until the financial position improves.
6. Acknowledged 2 large donations into the organisation which have preserved protected reserves at a manageable level
7. Asked the CEO to arrange for up-to-date valuations of the assets.

Based on the above and the decision of Trustees to oversee closer financial management for the foreseeable future, the Trustees have determined that the consequences of the current uncertain financial environment will be mitigated.

There are several Trustees with the competence to manage the current financial situation therefore the Board of Trustees are confident that Mind in Furness can continue as a going concern. They do acknowledge the challenges that lie ahead. 2024/2025 saw significant funding challenges, that will continue into 2025/2026 this will require a review of our strategy, service provision and staffing structure. The impact of the current global and financial position on future performance and therefore on the measurement of some assets and liabilities or on liquidity might be significant and as such may require disclosure in the financial statements. The Trustees have determined, however, that they do not create a material uncertainty that casts significant doubt upon our ability to continue as a going concern.

#### Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are those unrestricted funds which have been set aside by trustees for an essential spend or future purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

#### Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

# MIND IN FURNESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

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### 1. Accounting Policies *(continued)*

#### **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Only items costing over £250 are capitalised.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Land and buildings	2% straight line
Fixtures and fittings	25% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/ (expenditure) for the year.

#### **Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **Debtors and accrued income**

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

#### **Cash at bank and in hand**

Cast at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Bank overdrafts are shown within borrowings in current liabilities.

#### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

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## 1. Accounting Policies *(continued)*

### **Pensions**

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds. Pension expense is allocated to where the employees' salary is allocated.

### **Operating Leases**

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

## 2. Judgements and key sources of estimation uncertainty

In application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### **Key assumptions, judgements and estimates**

In the opinion of the trustees there have been no significant judgements made in the process of applying the above accounting policies.

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

# MIND IN FURNESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

### 3. Net income for the year

	2025	2024
	£	£
<b>This is stated after charging:</b>		
Depreciation	18,161	18,767
Independent Examination	12,115	7,543

### 4. Shops

	Barrow		Millom	
	2025	2024	2025	2024
Income	31,414	36,510	31,152	32,776
Expenses	(34,970)	(38,137)	(30,957)	(24,533)
<b>Profit / (Loss)</b>	<b>(3,556)</b>	<b>(1,627)</b>	<b>195</b>	<b>8,243</b>

### 5. Charitable activities

2025	Income		Expenditure		Surplus / (deficit)	
	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted
<b>Grant funded :</b>						
Ulverston	75	-	32,467	-	(32,392)	-
Millom safe space	7,629	-	13,220	-	(5,591)	-
<b>Charitable Activities :</b>						
Sutherland Street	-	42,832	-	39,573	-	3,259
William Bingley Centre	38,354	-	144,330	-	(105,976)	-
Active Monitoring / Guided Self Help	7,925	-	49,107	-	(41,182)	-
Crisis Café	167,847	-	152,977	-	14,870	-
Refuge and Asylum	-	-	2,463	-	(2,463)	-
Eco-Therapy - Other	25,716	-	31,174	-	(5,458)	-
Sir John Fisher	6,667	-	6,667	-	-	-
Counselling	-	3,805	-	12,892	-	(9,087)
South Cumbria Mental Health partnerships project	4,375	-	4,375	-	-	-
Clothworkers foundation	4,600	-	2,295	-	2,305	-
Central	-	69,926	-	132,956	-	(63,030)
Team Barrow	100,000	-	-	-	100,000	-
Hadfield Trust	3,200	-	-	-	3,200	-
<b>Total</b>	<b>366,388</b>	<b>116,563</b>	<b>439,075</b>	<b>185,421</b>	<b>(72,687)</b>	<b>(68,858)</b>

There has been an excess of expenditure over income during the year (and previous year) on certain projects due to overspends which have been met by unrestricted funds.

# MIND IN FURNESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

### 5. Charitable activities (continued)

#### 2024

	Income		Expenditure		Surplus / (deficit)	
	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted
<b>Grant funded :</b>						
Ulverston	19,944	-	35,870	-	(15,926)	-
Millom safe space	1,089	-	6,686	-	(5,597)	-
<b>Charitable Activities :</b>						
Sutherland Street	-	43,959	-	28,268	-	15,691
William Bingley Centre	5,300	165,393	5,300	141,945	-	23,448
Co-op Resilience	-	36,002	-	36,002	-	-
Active Monitoring	87,204	-	75,874	-	11,330	-
BeWell	-	-	3,912	-	(3,912)	-
Refuge and Asylum	24,631	-	19,347	-	5,284	-
Seekers Project	-	-	-	-	-	-
Active Listening	6,711	-	13,177	-	(6,466)	-
Help Through Crisis	62,407	-	77,407	-	(15,000)	-
Recovery Star	-	-	21,600	-	(21,600)	-
Eco-Therapy	18,159	-	33,808	-	(15,649)	-
Sir John Fisher	18,000	-	18,000	-	-	-
Foundation	-	-	-	-	-	-
Counselling	-	4,560	13,024	4,560	(13,024)	-
Health and Wellbeing	-	-	17,550	-	(17,550)	-
<b>Total</b>	<b>243,445</b>	<b>249,914</b>	<b>341,555</b>	<b>210,775</b>	<b>(98,110)</b>	<b>39,139</b>

### 6. Expenditure

	2025 £	2024 £
Staff costs	488,573	412,165
Depreciation	18,161	18,767
Council tax & water rates	4,264	3,691
Rent	13,795	14,020
Fuel and light	12,642	16,662
Insurance	12,816	12,297
Telephone	7,092	8,120
PPS	5,307	6,509
Repairs and renewals	12,346	18,992
Computer costs	8,446	7,117
Cleaning and sundries	7,999	2,666
Cost of activities	74,510	57,035
Training	1,470	6,551
Other costs	23,002	30,408
	<b>690,423</b>	<b>615,000</b>

# MIND IN FURNESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

### 7. Tangible Fixed Assets

	Land and buildings £	Fixtures, fittings & equipment £	Computers £	Total £
<b>Cost</b>				
At 1 April 2024	834,631	48,243	41,144	924,018
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>834,631</u>	<u>48,243</u>	<u>41,144</u>	<u>924,018</u>
<b>Depreciation</b>				
At 1 April 2024	79,470	42,370	41,144	162,984
Charge for the year	16,693	1,468	-	18,161
Disposals	-	-	-	-
At 31 March 2025	<u>96,163</u>	<u>43,838</u>	<u>41,144</u>	<u>181,145</u>
<b>Net book value</b>				
At 31 March 2025	<u><b>738,468</b></u>	<u><b>4,405</b></u>	<u><b>-</b></u>	<u><b>742,873</b></u>
At 31 March 2024	<u>755,161</u>	<u>5,873</u>	<u>-</u>	<u>761,034</u>

### 8. Debtors

Amounts falling due within one year

	2025 £	2024 £
Trade debtors	3,194	157,122
Prepayments and accrued income	7,524	2,464
Other debtors	733	-
	<u><b>11,451</b></u>	<u>159,586</u>

**MIND IN FURNESS LIMITED**NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

**9. Creditors**

Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,230	3,579
Taxation and social security	8,673	6,816
Other Creditors	1,902	2,258
Accruals and deferred income	42,020	7,440
Bank loan	5,518	5,518
	<b>61,343</b>	<b>25,611</b>

**10. Creditors**

Amounts falling due after more than one year

	2025	2024
	£	£
Bank loan	29,890	35,545
Total	<b>29,890</b>	<b>35,545</b>

A government secured Bounce-back loan for £50,000 was taken out by HSBC UK in December 2020 to ease the impact of the coronavirus restrictions.

**11. Unrestricted funds**

Analysis of unrestricted funds	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
<b>General Unrestricted funds</b>	1,090,990	436,733	(251,348)	(223,165)	<b>1,053,210</b>
<b>Designated funds:</b>					
Ulverston Repairs and Development	-	-	-	25,000	<b>25,000</b>
William Bingley Centre	-	-	-	10,000	<b>10,000</b>
Sutherland St Sinking Fund	-	-	-	10,000	<b>10,000</b>
Staffing Restructure	-	-	-	15,000	<b>15,000</b>
<b>Total Designated funds</b>	-	-	-	60,000	<b>60,000</b>
<b>Total Unrestricted funds</b>	<b>1,090,990</b>	<b>436,733</b>	<b>(251,348)</b>	<b>(163,165)</b>	<b>1,113,210</b>

# MIND IN FURNESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

### 11. Unrestricted funds (continued)

**Ulverston Repairs and Development-** relates to funds designated to cover various repairs and development works including a new office window and door, possible damp treatment and heating system.

**William Bingley Centre-** relates to funds designated to cover repairs and decoration outstanding including Roof Repairs.

**Sutherland St Sinking Fund-** relates to funds designated to cover repairs at the charity's Housing scheme including investigating damp.

**Staffing Restructure-** new roles and training - the Board of Trustees are to due to be conduct a Strategic Review and Staffing Restructure early in 2026. These funds have been designated to cover the possibility of changing pay scales, paid support for functions, interim staffing positions, recruitment, training and development.

### 12. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Movement in resources				Balance at 31 March 2025
	Balance at 1 April 2024	Income	Expenditure	Transfers	
	£	£	£	£	£
Help Through Crisis	2,550	-	-	-	2,550
Millom safe space	-	7,908	(13,220)	5,312	-
Active Monitoring/Guided Self Help	11,330	7,925	(49,107)	29,852	-
Ulverston	-	825	(32,467)	31,642	-
Ecotherapy	4,440	-	-	-	4,440
Ecotherapy- Other	-	25,891	(31,174)	5,283	-
Crisis Café	-	167,847	(152,977)	(14,870)	-
William Bingley Centre	-	38,384	(144,330)	105,946	-
Refuge and Asylum seekers project	5,284	-	(2,463)	-	2,821
Sir John Fisher Foundation	-	6,667	(6,667)	-	-
South Cumbria Mental Health partnerships project	-	4,375	(4,375)	-	-
Clothworkers foundation	-	4,600	(2,295)	-	2,305
Team Barrow	-	100,000	-	-	100,000
Hadfield Trust	-	3,200	-	-	3,200
	23,604	367,622	(439,075)	163,165	115,316

There has been an excess of expenditure over income during the year (and previous year) on certain projects due to overspends which have been met by unrestricted funds.



# MIND IN FURNESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

### 12. Restricted funds (continued)

	Balance at 1 April 2023 £	Movement in resources			Balance at 31 March 2024 £
		Income £	Expenditure £	Transfers £	
Help Through Crisis	-	62,407	(77,407)	17,550	<b>2,550</b>
Ulverston Mind		22,622	(35,870)	13,248	-
Millom Safe Space		1,819	(6,686)	4,867	-
William Bingley Centre		5,300	(5,300)	-	-
BeWell	3,912	-	(3,912)	-	-
Eco Therapy		18,203	(33,808)	20,045	<b>4,440</b>
Refuge and Asylum Seeker		24,631	(19,347)	-	<b>5,284</b>
Active Monitoring		87,204	(75,874)	-	<b>11,330</b>
Sir John Fisher Foundation		18,000	(18,000)	-	-
Counselling		-	(13,024)	13,024	-
Health and Wellbeing		-	(17,550)	17,550	-
Crisis Café	78,555	-	-	(78,555)	-
Active Listening	6,466	6,711	(13,177)	-	-
Recovery Star		-	(21,600)	21,600	-
	<b>88,933</b>	<b>246,897</b>	<b>(341,555)</b>	<b>29,329</b>	<b>23,604</b>

#### Analysis of net assets between funds

Fund balances at 31 March 2025 are represented by

	Unrestricted - general	Unrestricted - designated	Restricted	Total
Tangible assets	742,873	-	-	<b>742,873</b>
Current assets less liabilities	310,337	60,000	115,316	<b>485,653</b>
	<b>1,053,210</b>	<b>60,000</b>	<b>115,316</b>	<b>1,228,526</b>

Fund balances at 31 March 2024 are represented by

	Unrestricted - general	Unrestricted - designated	Restricted	Total
Tangible assets	761,034	-	-	<b>761,034</b>
Current assets less liabilities	329,956	-	23,604	<b>353,560</b>
	<b>1,090,990</b>	<b>-</b>	<b>23,604</b>	<b>1,114,594</b>

# MIND IN FURNESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

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### 12. Restricted funds (continued)

<b>Help through Crisis</b>	Relates to the final instalment of Lottery funding to deliver the project "Help Through Crisis – Positive Changes for Positive Lives" in partnership with Citizens Advice Barrow – this project addresses issues of financial resilience and mental health crisis.
<b>Ulverston Mind</b>	Funds received for the delivery of Mind in Furness service in Ulverston, includes the final instalment of funds from Lloyds Foundation and donations received from the now closed Ulverston Mind.
<b>Millom Safe Space</b>	Transforming West Cumbria-Grant funding from Cumbria Community Foundation received as part of a West Cumbria based collaborative to deliver mental health support via Millom Safe Space.
<b>William Bingley Centre</b>	Funds received to support the day to day running of the William Bingley Centre, specifically grants from Lancashire MIND.
<b>BeWell</b>	Grant from Cumbria County Council to deliver a number of community events with a focus on health and wellbeing in partnership with the council and local groups.
<b>Ecotherapy</b>	Reimbursement of transport costs for eco-therapy outings paid for by Rusland Horizons
<b>Active Monitoring</b>	Annual Grant to deliver Active Monitoring to all GP's across the primary care network footprint from Barrow and Millom Primary care network.
<b>Crisis Café</b>	Grant to develop extended opening service including evenings and weekends to serve as alternative to A&E for mental health crisis support NHS Lancashire and South Cumbria Integrated Care Board
<b>Active Listening</b>	Grant to deliver Active Listening training and Community health events population health – priority wards funding.
<b>Recovery Star</b>	Grant received from Alex Ferry foundation towards delivery costs of Recovery Star programme.
<b>Refuge and Asylum Seekers</b>	Grant to be used to support the mental health needs of Refugees and Asylum Seekers in partnership with Furness Multi Cultural Forum.
<b>South Cumbria Mental Health Partnerships Project</b>	Grant Funding from Lancashire and South Cumbria ICB paid via Cumbria CVS to pay for staff time for our involvement in this project to identify how Statutory Services and VCFSE groups can work better together.
<b>Clothworkers Foundation</b>	A small grant to pay for cost associated with building a new website.
<b>Ecotherapy- Other</b>	Grant from Orsted to fund delivery of our ecotherapy programme for one year

# MIND IN FURNESS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2025

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### 12. Restricted funds (continued)

<b>Sir John Fisher Foundation</b>	Grant to be used to support volunteer coordination.
<b>Counselling</b>	Funding for ongoing development and delivery of generic mental health counselling services.
<b>Health and Wellbeing</b>	Funding to build links with Health and Wellbeing Coaches and to develop health coaching skills in staff team.
<b>Team Barrow</b>	To build sustainability into the organisation during a challenging financial period for the local VCFSE sector. This is paid in recognition of the ongoing need for the services that the charity provides. The funds will be used in 2025/26 to pay for crucial staffing positions and to support ongoing projects and strategic work including CEO, Office Manager, Ecotherapy and other cores costs.
<b>Hadfield Trust</b>	To complete some repair work at Ulverston.

### 13. Trustees

Trustees received neither remuneration nor reimbursement of any costs during this or the previous year.

### 14. Employees

Employee costs during the year

	<b>2025</b>	2024
	£	£
Wages and salaries	<b><u>432,053</u></b>	<u>382,631</u>
Social security costs	<b><u>24,593</u></b>	<u>19,480</u>
Pension costs	<b><u>11,473</u></b>	<u>10,054</u>

The average number of employees during the year was as follows:

	<b>2025</b>	2024
Management	<b><u>4</u></b>	<u>4</u>
Charitable activities	<b><u>21</u></b>	<u>20</u>

No employees received more than £60,000 in the year.

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

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15. Operating lease commitments

At the reporting date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within 1 year	<u>10,197</u>	<u>14,897</u>
Between two and five years	<u>=</u>	<u>877</u>

16. Taxation

As a charity, Mind in Furness Limited is exempt from tax on income and gains falling within sections 472 - 474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

17. Control

No single individual has had control of the company in the current or previous year.

18. Related Parties

No trustees were remunerated and no trustees received any expenses during the year.

Remuneration of key management personnel is as follows:

	2025	2024
	£	£
Aggregate compensation	<u>38,649</u>	<u>32,931</u>