

MIND IN FURNESS LIMITED
(A COMPANY LIMITED BY GUARANTEE)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

MIND IN FURNESS LIMITED

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MIND IN FURNESS LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Company Number: 07693277)
(Registered Charity Number: 1143600)

Trustees/Directors	Mr M Mahony (Chair) Mr B Garsden (Treasurer) Mrs H Bingley (Vice Chair) Ms S Jackson Mr D Le Mare (Secretary) Dr A Page Mr K Murphy Mr S Blezard
Registered Office	64 School Street Barrow in Furness Cumbria LA14 1EW
Independent Examiner	Colin Johnson FCCA MHA Moore and Smalley Chartered Accountants Kendal House Murley Moss Business Village Oxenholme Road Kendal Cumbria LA9 7RL

MIND IN FURNESS LIMITED

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the financial statements of the Trust for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Trust.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK and Republic of Ireland published in October 2019.

Structure Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee and is governed by its memorandum and articles of association.

We work closely with Mind the leading mental health charity in England and Wales as part of a federation structure.

Mind's Quality Management programme has asked that we review our governing documents as per their requirements and this will be completed in 2023.

Trustees of the Charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are detailed on page 1.

The trustees oversee the running of the charity. The Chief Officer, Karen Dobson, is responsible for operational management and the execution of the Board's strategic plan and is assisted and supported by a management team consisting of an Office Manager, Service Managers and Shop Managers. Day to day service delivery is delegated to a team of staff and volunteers.

There are no connected charities or branches. Transactions with trustees and related parties are disclosed in the notes to the accounts.

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit.

Recruitment and Appointment of the Management Committee

Existing Trustees/Directors as members of the organisation invite potential trustees to serve on the board. Trustees are invited based on the skills required for the role and to fill any skills gap. A potential trustee will complete an application and meet with the Chair and Chief Officer to discuss the role and their suitability. They will be proposed and seconded at a trustee meeting by existing trustees and these appointments are officially confirmed at the AGM. Once appointed induction procedures are undertaken.

None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up.

MIND IN FURNESS LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2022

Quality Management

Our partner organisation and federation lead, Mind assess the quality of all local Minds through the Mind Quality Mark (MQM). It's a set of standards covering all areas of local Mind activity. In November 2021 we started the process of rigorous MQM assessment, which includes a thorough appraisal of organisational policies and procedures as well as a visit and interviews with trustees, staff, volunteers, and people who use services. MQM provides assurance that Mind in Furness is well-run and meet or exceed Mind's expectations of good practice. In October 2022, we received formal notice we had been awarded our Mind Quality Mark as evidence of meeting the agreed standards.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that adequate systems are in place to mitigate any exposure to the major risks. A Risk Analysis is collated and reviewed and updated at every trustee meeting.

Objectives and Activities

The charity's objects are to reduce mental health stigma, influence the shape of services and to support and promote the interests of those who experience mental health problems, their families, friends, and supporters.

Mind in Furness Limited offers: -

- **Wellbeing Centre**
 - Recovery Focused groups and activities
 - Advice, information, and signposting
 - Peer support
 - Supported volunteering
 - Counselling
 - Crisis Support
 - Training and Anti Stigma Work
 - Eco therapy opportunities
- **Two charity shops** (Mental Health on the High Street')
- **Supported Housing**
 - 24/7 Supported Housing under contract (Closed and contract ceased April 2022)
 - Dispersed self-contained housing
- **Active Monitoring** (GP based Guided self-help)

The objects are met through the operation of the centres below.

Wellbeing Centre (The William Bingley Centre, 64 School Street)

The William Bingley Wellbeing centre is open Monday to Friday delivering recovery focused services to anybody experiencing poor mental health or emotional distress.

The centre serves as a head office for all Mind in Furness's services and the staff and volunteer team deliver a range of projects from this community-based centre, with the overall aim of improving people's understanding and experiences of episodes of poor mental health.

As well as providing a full range of activities to improve resilience and coping skills, we also offer advice, information, and a signposting service to the general public. We are active in local community networks and work in partnership with other local projects to ensure mental health is considered and represented throughout our community.

MIND IN FURNESS LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and Activities (*continued*)

Mind in Furness have acquired a lease of the waste land next to the William Bingley centre to create a greenspace for possible ecotherapy projects.

Supported Housing (Coniston House, Lesh Lane)

Until the end of April 2022, we had delivered 24/7 supported living support and care at Coniston House under a formally commissioned contract. In 2021 Mind in Furness made the strategic decision to step back from this kind of supported living and gave notice of our intention to our landlord (Sanctuary) and the commissioning body (Cumbria County Council). In April 2022 Coniston House was closed, all residents were successfully rehoused, and the contract ceased.

Following a grant from Barrow council Mind in Furness bought 4 flats on Sutherland Street. These were brought into operation in 2019/20 and offer low level housing support to tenants with mental health issue. We also have a further property in Sutherland Street which we will bring into operation when circumstances allow for its refurbishment.

Charity shops — Mental Health on the High Street

Mind in Furness runs two charity shops one in Barrow and one in Millom. Both shops employ a manager, and the rest of the staff are volunteers. As well as raising funds and offering volunteering opportunities these shops provide information services on the high streets of Barrow and Millom for people with mental health problems. Any profits generated are invested back into delivering wellbeing services.

Ulverston

Following the closure of Mind in Ulverston in October 2020, Mind in Furness decided to begin delivering services in Ulverston. At this point our aim is to ensure some continuity of support to existing clients and Mind in Furness will be considering how the support offer develops as we move forward. We purchased new premises at 5 Upper Brook St and are delivering services from the premises. We have an allotment in Ulverston which we carry out eco therapy at 2 days a week with a plan to expand further in 2022/2023. During the year we also held a lease at another premises which was terminated in November 2022.

The Trustees have paid due regard to guidance in section 17(5) of the 2011 Charities Act issued by the Charity Commission in deciding what activities the charity should undertake.

MIND IN FURNESS LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2022

Financial Review

We maintain a Quick-Books accounting system internally as a way of keeping our financial records. Our Office Manager is responsible for the financial aspects of the organisation and has been employed with us since May 2021. We are developing our management reporting using this system.

This year's financial management and income generation were still impacted adversely by the long-term effects of the Covid-19 pandemic. Our focus switched to ensuring our policies, procedures and systems met the Mind Quality Management standards and are pleased that the following audit was satisfactory.

We are now confident we have the right management team in place which will allow us to build capacity and ensure areas of work are not neglected.

We have maintained accurate records and submitted reports for funders where this is required.

We have a desire to review salaries and to bring them nearer to being in line with other providers. However, our trustees are aware this must be an ongoing aim and as such the trustees have a commitment to review salaries annually and salaries will be set at the start of the financial year. Trustees will make decisions on rates of pay based on funding available and comparable local rates of pay. In order to ensure that salaries are fair and comparable within the organisation a full job evaluation exercise took place in November 2022.

As we entered 2021 the pandemic served to highlight difficulties we were facing at Coniston House. We had problems managing voids, ageing residents, staffing difficulties and a building no longer fit for purpose. A large proportion of management time was spent managing this one service and the board made a strategic decision to exit and close this service. This was an incredible difficult and emotive decision to make but it was a decision made with in the best interests of both our residents and the organisation. We gave formal notice of the decision in October 2021. We hoped the services would hand over to another provider but the age of the building and the contractual arrangements ruled out that option and so it was agreed that Coniston House would close, and our residents would be rehoused. Three full time staff opted for redundancy and one part time member of staff was redeployed. The service was operationally closed on 30th April 2022 but a 12-month management agreement with Sanctuary meant we were responsible for the building and the rent till 30th September 2022.

Sutherland Street Housing project has at times been difficult to manage with an ongoing issue with voids and claiming housing benefit. It is hoped that the closure of Coniston House will afford us the time to concentrate on developing this project further given time to manage it more robustly.

We are in the third year of contractual /funding relationship with the Primary Care Network (PCN) to deliver Active Monitoring across their footprint of Barrow and Millom, offering the service in 10 GP surgeries. The PCN have agreed to fund this valuable service until March 2023, and we hope the excellent outcomes being reported will mean they consider longer term funding. The pandemic changed the way we deliver this service and instead of basing ourselves in GP surgeries we offer a hybrid service from GP surgeries, Mind premises, over the phone and by video which has worked well. In 2023 we hope to expand the service into Ulverston and Dalton and are having discussion with Mid Furness Primary care network to that end.

In relation to our shops the post covid return was challenging with volunteer recruitment a major issue and our shops have not yet been able to recover to pre covid levels in terms of income. Rising utilities costs will impact further and investment will be needed in terms of recruiting, supporting, and retaining volunteers. Maximising income and keeping costs low is vital. We know our shops are valued in our community but the cost-of-living crisis that we face brings challenges as well as opportunities.

MIND IN FURNESS LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance

Mind in Furness Limited is satisfied that it has met all its contractual requirements for the year ending 2022. We have continued to monitor the health and social care arena and continued the process of developing our services in line with national agendas and our effective networking and partnerships have placed us in a stronger position.

In June 2021 we were successful in receiving another year's funding from the National Lottery for our partnership Project Help Through Crisis and were able to recruit a new member of staff with appropriate experience to manage this work.

A large part of our year was spent managing the closure of Coniston House which we did against a backdrop of post covid restrictions, major staff shortages and reduced rent. This was an emotional and difficult piece of work, but we are proud of how well our residents coped with such major change and ever grateful to our staff team at the time who worked lots of extra hours to make sure this process was as smooth as it could be for the residents. For Mind in Furness this brought to an end over 35 years of service delivery at this site.

We have nurtured and invested in our existing partnerships, and this has enhanced our service delivery, in partnership with other local and county wide groups. The charity has traditionally worked in partnership with other Mind branches across Cumbria but with the closure of other local Minds we have ensured we engage more positively with other Mind groups across the country as the period of 2019/2020 saw the closure of Mind in West Cumbria, South Lakeland Mind and Mind in Ulverston, and we are now one of two Mind's in Cumbria (with us in the South of the county and Carlisle Eden Mind in the North). With changing health boundaries, we find ourselves aligned more with Lancashire Mind and are forging positive relationships with them where we can.

Following the closure of other Cumbria based mind groups we have engaged more proactively with the wider Mind Network which we recognise offers us effective links, shared learning and advice and support. The end of the year saw us successful in receiving a Mind grant in partnership with the Coop resilience fund to develop peer Support services.

Active Monitoring continues to show good outcomes for those using the service, which is available across Barrow and Millom, enhancing our relationship with the local Primary care network and hopefully paving the way for new relationship with other PCNs in our area.

We have maintained the strong local links with partners that we built during the pandemic. We recognise we are stronger when working together and Mind in Furness endeavours to be a key player in local partnerships and discussions.

In 2022/2023 we have started to pay back the bounce back loan we took out in 2021 following an interest free period of 1 year, this now incurs a 2.5% annual interest rate. We are about to open deposit accounts and expect to earn more than the interest charged.

In July 2022 CCGs ceased to operate and Integrated Care Systems came into being. NHS England has announced its Mental Health Transformation Fund with a package of funding managed by our local health trust, Lancashire, and South Cumbria NHS Foundation Trust, with a clear instruction that a percentage must be paid to voluntary/charitable sector to work in partnership to enhance community mental health. Mind in Furness is engaging fully in this process with the expectation it will bring opportunities of both funding, new projects, and positive partnerships. 2023 will also see new Local Authority boundaries come into being which may affect funding, partnerships, key contacts, and areas of operation.

MIND IN FURNESS LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance (continued)

Beyond Places of Safety (Department of Health and Social Care)

In 2018 Mind in Furness were awarded a capital grant from DHSC to extend and modernise the existing Wellbeing Centre on School Street. Following Covid delays work was completed in January 2021 and all staff are now firmly established working in the improved building. The last year has seen our attendance grow and the building being fully utilised. 2022/2023 will see us concentrating on working alongside our statutory health partners to extend our opening hours to support the growing needs of our community and to support our colleagues working in statutory health services. This development would meet the aims of the original Beyond Places of Safety grant.

Ulverston

Following the closure of Ulverston Mind in October 2020, Mind in Furness has continued to deliver small scale services to the local community and has used the period to develop some close working links with GP's and other local groups including voluntary groups and arts organisations. The building we purchased last year is operational and is being recognised as somewhere local people can drop in for help and advice. The lease we held on Ulverston Mind's previous premises expired in November 2022 and has not been renewed. After losing the newly appointed Service Manager after only 6 months and failure to recruit in the first instance, we managed to recruit a new manager in October 2022 and look forward to developing services further.

Covid-19-A Global Pandemic

As we moved forward into 2021/2022 our finances and our services faced the same degree of uncertainty and unprecedented challenges that all charities faced as we emerged into a new post covid environment. Changing priorities, some small-scale restrictions on staff and service user concerns meant a very slow return to normal services.

Community donations and events are being held again but still on a smaller scale than pre covid and we continue to harness online giving platforms to make donating easier for our supporters. Thankfully many people are now quite happy to meet again, and it has been our joy to attend some local health events with many of our partners including the BeWell fest which we played an active role in.

The uncertainty of the current economic and political climate exacerbated by the impacts of Covid 19 mean we must be vigilant of our financial situation and the trustees and management at Mind in Furness remain committed to ensuring they seek out opportunities for new funding streams wherever appropriate. However, the funding environment for 2022/2023 and going forward remains challenging.

The long-term impact of the global pandemic along with rising costs will impact heavily on mental health. We hope as we move forward this is recognised by funders and commissioners and reflected in the funding available.

Reserves Policy

The trustees consider that it would be prudent and desirable to have free reserves equivalent to 4 months operating expenditure. This would be in the region of £ 70,000. At the year-end free reserves were £244,731. Restricted funds have reduced over the last year and expenses and monthly costs have risen.

MIND IN FURNESS LIMITED

REPORT OF THE TRUSTEES (*continued*)

FOR THE YEAR ENDED 31 MARCH 2022

Trustees' Responsibilities

The trustees (who are also directors of Mind in Furness Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees



Mr B Garsden
Trustee

Date: 29/01/2023

MIND IN FURNESS LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MIND IN FURNESS LIMITED

I report to the Charity Trust trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 10 to 29.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Johnson FCCA
MHA Moore and Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Date: 30/01/2023
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MIND IN FURNESS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Income					
Donations and legacies		46,325	-	46,325	466,969
Charitable Activities	4	256,387	265,981	522,368	346,625
Shops	3	58,061	-	58,061	19,067
Government Grants		5,334	-	5,334	42,849
Bank Interest received		4	-	4	241
Total income		366,111	265,981	632,092	875,751
Expenditure					
Shops	3	64,948	-	64,948	45,146
On charitable activities	4	250,617	305,555	556,172	542,044
Total expenditure		315,565	305,555	621,120	587,190
Net Income	2	50,546	(39,574)	10,972	288,561
Transfers between funds		(43,063)	43,063	-	-
Net movement in funds		7,483	3,489	10,972	288,561
Reconciliation of funds					
Total funds brought forward		1,040,172	3,708	1,043,880	755,319
Total funds carried forward		1,047,655	7,197	1,054,852	1,043,880

The statement of financial affairs includes all gains and losses recognised in the year

MIND IN FURNESS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	6		802,924		702,543
Current assets					
Debtors	7	198,912		30,753	
Cash at bank and in hand		<u>335,774</u>		<u>398,485</u>	
			534,686		429,238
Creditors – amounts falling due within one year	8	<u>(237,170)</u>		<u>(40,251)</u>	
Net current assets			<u>297,516</u>		<u>388,987</u>
Total assets less current liabilities			1,100,440		1,091,530
Creditors – amounts falling due after one year	9		<u>(45,588)</u>		<u>(47,650)</u>
Net assets			<u>1,054,852</u>		<u>1,043,880</u>
Funds of the charity					
Unrestricted income funds			1,047,655		1,040,172
Restricted income funds	11		<u>7,197</u>		<u>3,708</u>
Total charity funds	11		<u>1,054,852</u>		<u>1,043,880</u>

MIND IN FURNESS LIMITED

BALANCE SHEET *(continued)*

AS AT 31 MARCH 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These accounts were approved by the directors and authorised for issue on27/01/2023
and are signed on their behalf by:



.....
Mr B Garsden
Trustee

Company Registration Number: 07693277

Charity Number: 1143600

MIND IN FURNESS LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	£	2022 £	£	2021 £
Reconciliation of net income to net cash flow from operating activities				
Net income for the year		10,972		288,561
Depreciation of tangible fixed assets		24,665		20,045
(Increase) / decrease in debtors		(168,159)		44,625
Increase / (decrease) in creditors		196,919		(31,445)
Net cash flow from operating activities		64,397		321,786
Cash flow from investing activities				
Repayment of bank loan	(2,062)		-	
Proceeds received from bank loan	-		50,000	
Payments to acquire tangible fixed assets	(125,046)		(318,947)	
Net cash flow from investing activities		(127,108)		(268,947)
Net (decrease) / increase in cash and equivalents		(62,711)		52,839
Cash and cash equivalents at 1 April 2021		398,485		345,646
Cash and cash equivalents at 31 March 2022		335,774		398,485
Relating to:				
Cash at bank and in hand		335,774		398,485

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies

Mind in Furness Limited is a charitable company limited by guarantee and governed by its memorandum and articles of association incorporated in England and Wales. The registered office is 64 School Street, Barrow in Furness, Cumbria, LA14 1EW.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Mind in Furness Limited meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Voluntary income is received by way of grants, donations and gifts and is included in full in the SOFA when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the Bank.

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (*continued*)

Going concern

The trustees have considered the longer-term consequences of COVID-19, cost of living and other events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon Mind in Furness ability to continue as a going concern. The impact of the current global and financial position on future performance and therefore on the measurement of some assets and liabilities or on liquidity might be significant and might therefore require disclosure in the financial statements, but the trustees have determined that they do not create a material uncertainty that casts significant doubt upon our ability to continue as a going concern.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. Any overspends are met by unrestricted funds.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Operating Leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Only items costing over £250 are capitalised.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Land and buildings	2% straight line
Fixtures and fittings	25% reducing balance
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/ (expenditure) for the year.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Debtors and accrued income

Debtors are recognised at the settlement amount due after any trade discounts allowed. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting Policies (*continued*)

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity in respect of the year. The assets of the scheme are held separate from those of the charitable company in independently administered funds. Pension expense is allocated to where the employees' salary is allocated.

Leases

Rental payable under operating leases, include any lease incentives received, are charged to income on a straight-line basis over the term of the relevant lease.

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2022

2. Net income for the year

	2022 £	2021 £
This is stated after charging:		
Depreciation	<u>24,665</u>	<u>20,045</u>
Independent Examination	<u>3,300</u>	<u>3,010</u>

3. Shops

	Barrow		Millom	
	2022	2021	2022	2021
Income	28,106	10,139	29,955	8,928
Expenses	(36,014)	(26,114)	(28,934)	(19,032)
Profit / (Loss)	<u>(7,908)</u>	<u>(15,975)</u>	<u>1,021</u>	<u>(10,104)</u>

4. Charitable activities

	Income		Expenditure		Surplus/ (deficit)	
	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted
Grant funded :						
Ulverston	35,222		38,534		(3,312)	
Millom safe space	7,156		10,162		(3,006)	
Charitable Activities						
Sutherland St Housing	17,365		27,107		(9,742)	
William Bingley Centre		56,334		89,290		(32,956)
Active Monitoring	65,700		65,808		(108)	
BeWell	8,750		5,086		3,664	
Cumbria CC Day	14,054		27,308		(13,254)	
Opportunity						
Counselling	1,000		9,811		(8,811)	
BBO/ESF	800		1,540		(740)	
Co-op Resilience fund		19,989		835		19,154
Help Through Crisis	75,000		75,108		(108)	
Coniston House	40,934	179,564	45,091	159,790	(4,157)	19,774
Barra		500				500
Recovery star				593		(593)
Crisis cafe				109		(109)
Total	<u>265,981</u>	<u>256,387</u>	<u>305,555</u>	<u>250,617</u>	<u>(39,574)</u>	<u>5,770</u>

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2022

5. Individual Activities Expenditure

William Bingley Drop in Centre

	2022	2021
Staff costs	33,539	116,592
Depreciation	24,591	14,432
Council tax & water rates	-204	2,303
Fuel and light	2,590	2,036
Insurance	1,537	512
Telephone	3,333	3,860
PPS	3,069	5,549
Repairs and renewals	5,745	8,876
Computer costs	4,666	3,716
Cleaning and sundries	1,083	2,264
Cost of activities	-945	12,776
Training costs	882	286
Other costs	3,772	
	83,658	173,202
Share of governance costs	5,632	14,241
	89,290	187,443

Coniston House Residential Care

Staff costs	153,375	148,320
Depreciation	56	74
Accent Management Fee	22,410	16,389
Council tax & water rates	1,495	2,037
Fuel and light	10,368	7,946
Insurance	1,202	1,656
Telephone	1,612	2,076
PPS	444	981
Repairs and renewals	2,899	1,359
Computer costs	1,643	2,687
Cleaning and sundries	1,515	2,398
Gardening	580	40
Training costs	373	491
Direct project costs	425	1,501
Other costs	1,231	
	199,628	187,955
Share of Governance costs	5,253	1,919
	204,881	189,874

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2022

Millom Project

Staff costs	7,830	6,199
Insurance	601	
Telephone	266	367
PPS	56	
Computer costs	520	35
Direct project costs	889	

10,162	6,601
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Help Through Crisis Project

Staff costs	27,379	47,531
Depreciation	-	-
Council tax & water rates		792
Fuel and light		200
Telephone	828	1,122
PPS	108	551
Computer costs	520	122
Other costs	14	
Cost of activities		550
Direct project costs	46,259	51,437

75,108	102,305
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Share of governance costs		7,299
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75,108	109,604
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Sutherland Street Housing Support

Staff costs	19,691	17,858
Depreciation	-	5,165
Council tax & water rates	2,549	1,820
Fuel and light	198	75
Insurance	601	1,535
Telephone	842	496
PPS	55	280
Repairs and renewals	606	274
Computer costs	592	
Cleaning and sundries	99	
Training costs	20	
Direct project costs	1,839	446
Other costs	15	

27,107	27,949
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MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2022

Millom ESF/BBO

Staff costs	5,800	
Accent Management Fee	990	
Direct project costs	1,540	
	1,540	6,790

Ulverston Mind

Staff costs	27,617	2,783
Depreciation	-	
Council tax & water rates	627	
Fuel and light	303	
Insurance	746	
Telephone	1,348	
PPS	677	
Repairs and renewals	79	
Computer costs	606	
Cleaning and sundries	43	
Other costs	483	
Training costs	195	
Direct project costs	1,166	
Rent	5,628	
	39,518	2,783
Share of governance costs	(984)	
	38,534	2,783

Cumbria CC Day

Staff costs	27,308	
	27,308	

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

FOR THE YEAR ENDED 31 MARCH 2022

Active Monitoring

Staff costs	59,948	
Depreciation		
Accent Management Fee		
Council tax & water rates		
Fuel and light		
Insurance	601	
Travel and subsistence		
Telephone	847	
PPS	965	
Repairs and renewals	90	
Computer costs	1,720	
Cleaning and sundries		
Gardening		
Cost of activities		
Training costs	20	
Direct project costs	550	
Other costs	120	
	64,861	
Share of governance costs	947	
	65,808	

Be Well

Staff costs	2,235	
PPS	354	
Direct project costs	2,497	
	5,086	

Counselling

Staff costs	8,805	
Insurance	601	
Telephone	60	
PPS	116	
Direct project costs	229	
	9,811	

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2022

Co-op Resilience Fund

Direct project costs **835**

835	
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Recovery Star

Staff costs **8**

PPS **355**

Direct project costs **230**

593	
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National Lottery Covid-19 response fund

Staff costs 5,191

Depreciation 349

Accent Management Fee 366

Council tax & water rates 52

Fuel and light 161

Telephone 846

PPS 32

Repairs and renewals 32

Computer costs 254

Cleaning and sundries 202

Gardening 262

Training costs 163

Direct project costs 1,890

	9,800
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Share of governance costs 1,200

	11,000
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Crisis cafe

PPS **109**

109	
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MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2022

6. Tangible Fixed Assets

	Land and buildings	Fixtures, fittings & equipment	Computers	Total
	£	£	£	£
Cost or valuation				
At 1 April 2021	712,154	45,674	41,144	798,972
Additions in the year	122,477	2,569	-	125,046
At 31 March 2022	834,631	48,243	41,144	924,018
Depreciation and impairment				
At 1 April 2021	29,393	34,415	32,621	96,429
Depreciation charged in the year	16,693	3,422	4,550	24,665
At 31 March 2022	46,086	37,837	37,171	121,094
Carrying amount				
At 31 March 2022	788,545	10,406	3,973	802,924
At 31 March 2021	682,761	11,259	8,523	702,543

7. Debtors

Amounts falling due within one year

	2022 £	2021 £
Trade Debtors	151,866	28,295
Prepayments and accrued income	45,243	188
Other debtors	1,803	2,270
	198,912	30,753

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2022

8. Creditors

Amounts falling due within one year

	2022 £	2021 £
Deferred Income – note 10	167,694	21,333
Trade Creditors	44,570	5,924
Other taxation and social security	2,276	6,162
Other creditors	1,642	1,471
Accruals	16,268	3,011
Bank loan	4,720	2,350
	237,170	40,251

9. Creditors

Amounts falling due after more than one year

	2022 £	2021 £
Bank loan	<u>45,588</u>	<u>47,650</u>

A government secured Bounce-back loan for £50,000 was taken out by HSBC UK in December 2020 to ease the impact of the coronavirus restrictions. The balance falling due after more than 5 years is £22,060.

10. Deferred Income

Deferred income is included in the accounts as follows

Projects that runs for a further :-	2022 £	2021 £
3 months	10,000	
7 months	31,694	21,333
1 year	126,000	
	167,694	21,333

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2022

11. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Movement in funds				
	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
Help through crisis	3,641	75,000	(75,108)		3,533
Ulverston Mind	67	35,222	(38,534)	3,245	
Millom safe space		7,156	(10,162)	3,006	
Sutherland St housing		17,365	(27,107)	9,742	
BeWell		8,750	(5,086)		3,664
Counselling		1,000	(9,811)	8,811	
BBO/ESF		800	(1,540)	740	
Coniston House		40,934	(45,091)	4,157	
Active Monitoring		65,700	(65,808)	108	
Cumbria CC Day		14,054	(27,308)	13,254	
Total	3,708	265,981	(305,555)	43,063	7,197

	Movement in funds				
	Balance at 1 April 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
Fixed assets	258,696	-	(6,654)	(252,042)	
Help through crisis	15,672	97,573	(109,604)		3,641
Ulverston Mind		2,850	(2,783)		67
Beyond Places for Safety	129,249	117,835		(247,084)	
National Lottery Covid Response Fund		11,000	(11,000)		
William Bingley Centre		37,396	(37,396)		
Garfield Weston		25,000	(25,000)		
BBO/ESF		6,790	(6,790)		
Coniston House		51,059	(51,059)		
Active Monitoring					
Orsted		5,060	(5,060)		
Total	403,617	354,563	(255,346)	(499,126)	3,708

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2022

11. Restricted funds (continued)

Analysis of net assets between funds

	Unrestricted	Restricted	Total
Fund balances at 31 March 2022 are represented by			
Tangible assets	802,924		802,924
Current assets less liabilities	244,731	7,197	251,928
	<u>1,047,655</u>	<u>7,197</u>	<u>1,054,852</u>

	Unrestricted	Restricted	Total
Fund balances at 31 March 2021 are represented by			
Tangible assets	702,543		702,543
Current assets less liabilities	337,629	3,708	341,337
	<u>1,040,172</u>	<u>3,708</u>	<u>1,043,880</u>

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2022

11. Restricted funds (continued)

Coniston House	Housing benefit and rental income received for the use of core expenditure at Coniston House. Contractual income from Cumbria County Council to cover cost of delivering CQC regulated support to 5 individual residents.
Help Through Crisis	This is a Big Lottery funded partnership project, Mind in Furness are the lead organisation and distribute funds to 2 of the partners (Barrow CAB and Project John). The project works with people in financial crisis to assist them practically at the point of crisis and moving forwards to develop financial resilience.
BBO / ESF	European Social Fund and The Big Lottery fund Building Better Opportunities- supports those furthest from the labour market, with Mind in Furness offering mental health support to participants in Millom. Delivery ceased in year.
William Bingley Centre running costs	Funds received from a variety of supporters to assist with core costs of all services delivered from the William Bingley Centre.
Beyond Places of Safety	This is a grant from the Department of Health & Social Care for refurbishment of William Bingley Centre.
Millom Safe Space	Transforming West Cumbria Millom -Grant Funding from Cumbria Community Foundation received as part of a West Cumbria based collaborative to deliver mental health support via Millom Safe Space.
Sutherland St Housing	Housing benefit and rental income received for the use of core cost attributed to our Sutherland St restart housing Project.
Active Monitoring	Funding received from Barrow and Millom Primary Care Network for the delivery of Active Monitoring across Barrow and Millom.
Be Well	Funding received from Cumbria County Council to lead on delivery of ward based health promotion initiatives culminating in a Be Well health festival.
Cumbria County Council Day	Contractual income for delivering day opportunities via the councils formal framework.
National Lottery Covid Response Fund	Grant received which allowed us to restructure our management team and recruit additional new managers to ensure we were fully equipped to deal with the challenges presented during and beyond the pandemic.
Ulverston Mind	Funds transferred from Ulverston Mind (with agreement of the original grant givers) to assist in setting up new services in Ulverston following the closure of Ulverston Mind in October 2020.

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2022

Restricted funds (continued)

Counselling	Income received from Chargeable Counselling Service.
Fixed assets	Relates to funds received to purchase and develop a tangible fixed asset held by the charity.
Garfield Weston	Grant received to assist shortfall of funding for the refurbishment of the William Bingley Centre.
Orsted	Grant received towards the Recovery Star programme.

12. Trustees

Trustees received neither remuneration nor reimbursement of any costs during this or the previous year.

13. Employees

Employee costs during the year

	2022	2021
	£	£
Wages and salaries	<u>378,469</u>	<u>355,850</u>
Social security costs	<u>20,420</u>	<u>16,817</u>
Pension costs	<u>7,467</u>	<u>6,987</u>

The average number of employees during the year was as follows:

	2022	2021
Management	<u>4</u>	<u>1</u>
Charitable activities	<u>24</u>	<u>26</u>

No employees received more than £60,000 in the year.

14. Operating lease commitments

At the reporting date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within 1 year	<u>7,510</u>	<u>3,678</u>
Between two and five years	<u>9,600</u>	<u>2,047</u>

15. Taxation

As a charity, Mind in Furness Limited is exempt from tax on income and gains falling within sections 472 - 474 of the Corporation Tax Act 2010, section 478-489 of the Corporation Tax Act 2010, or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

MIND IN FURNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

FOR THE YEAR ENDED 31 MARCH 2022

16. Control

No single individual has had control of the company in the current or previous year.

17. Related Parties

Remuneration of key management personnel is as follows:

Aggregate compensation	<u>30,294</u>	<u>32,294</u>
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