

PETERBOROUGH AFGHAN SHIA ASSOCIATION

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR END
31 March 2023**

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Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023.

Reference and administrative details

The charity name

The legal name of the charity is:- Peterborough Afghan Shia Association

The charity is also known by its operating name, Peterborough Afghan Shia Association

The charity's areas operation and UK charitable registration

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1143598.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW). There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address of the charity is:-

28 Halifields Lane
Paston, Peterborough
Cambridgeshire, PE4 7YH

The Trustees in office on the date the report was approved were:-

Mr. David Askari Mr. Nabi Jawadi
Mr. Ezatullah Rezei Mr. Bakir Painsa

The following persons served as Trustees during the year ended 31 March 2023: -

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were: -.

Name	Appointed	Resigned/Retired
Mr. David Askari	14/11/2021	
Mr. Nabi Jawadi	14/11/2021	
Mr. Bakir Pinda	14/11/2021	
Mr. Ezatullah Rezei	14/11/2021	
Mr Mahmoud Akhbary	19/08/2016	14/11/2021
Mr.Dawood Walizada	19/08/2016	14/11/2021
Mr Ghulam Ali Moradi	19/08/2016	14/11/2021

All the trustees are also members of the charity.

Objects and activities of the charity**The purposes of the charity as set out in its governing document**

The objects of the Association are to:

(a) promote the benefit of the Shia Ithna-Asheri inhabitants of Peterborough and the neighbourhood defined by City of Peterborough Boundary (hereinafter called the area of benefit) without distinction of sex, race or of political or other opinions by associating together the said inhabitants the said inhabitants and the local authorities. voluntary and other organisations in a common effort to advance education and to provide facilities in interests of religious. social welfare for recreation and leisure- occupation with the object of improving the conditions of life the said inhabitants;

(b) establish, or secure the establishment of, a Community Centre (hereinafter called "the Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects;

(c) promote such other charitable purposes as may from time to time be determined.

(d) To advance the Muslim religion in the city of Peterborough and elsewhere in accordance with the doctrines of Shia Ithna-Asheri faith.

The Association shall be a non-party in politics.

The main activities undertaken in relation to those purposes during the year

The charity provides facilities in the interests of religious, social welfare and advancing education for the Shia Ithna-Asheri community. The Charity confirms that trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. The charity and its premises are open to all members of the Shia Ithna-Asheri community in the Peterborough and surrounding area.

The main activities undertaken during the year to further the charity's purpose for the public benefit

The charity provides facilities in the interests of religious, social welfare and advancing education for the Shia Ithna-Asheri community. The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

How the activities undertaken during the year contributed to the achievement of the aims and objectives

The Centre is now being utilised for the objects of the Charity for the benefit of its Shia Ithna-Asheri community and the broader community in Peterborough and surrounding areas.

We can freely celebrate our special occasions such as Eids, new years and other religious and cultural events. In addition we are planning to open some educational classes including Dari language, IT, sports, and English for ladies and gents whose English is not fluent. We have been in touch with the city council about a Yoga classes for ladies and the process is still ongoing and not yet confirmed the start date. During the year we have held several parties for the children and set some basic questions (quiz) to answer and the winner was awarded a prize. We are aiming to start the Dari language; IT and English classes very soon, but due to the charity need for financial help the start date is not yet known.

The contribution of volunteers during the year

The charity depends on the support of its volunteers, which is much appreciated. The charity had several Volunteers who donated their time stewarding events and general day to day running of the charity. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The main achievements and performance of the charity during the year

The charity has held regular weekly activities. The religious centre is open to all Shai Ithna-Asheri followers in the Peterborough area. There are regular religious activities. The charity carried out minor building work to the kitchen area.

The difference the charity's performance during the year has made to the beneficiaries of the charity

The charity has fully year utilised the premises for charitable purposes and provides facilities in the interests of religious, social welfare and advancing education for the Shia Ithna-Asheri community. Regular activities are carried out at the charities premises for religious and social welfare. The religious centre is open to all Shia Ithna-Asheri followers in the Peterborough and surrounding area.

The degree to which the achievements and performance during the year have benefited wider society

The charity will aim to provide Inter faith activities including Mosque open day in the near future. the religious centre is open to all Shai Ithna-Asheri followers in the Peterborough area.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees

The Charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with Charity number 1143598

The Charity is constituted as an unincorporated charity, established by written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission I England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

All the Trustees are individuals. The Trustee appointment and governance is endorsed by the Charity's constitution.

Banker	National Westminster Bank, Cathedral Square, Peterborough PE1 1XH
Accountants	Moneywize Accountants Ltd, Suite 1 Milton Keynes Business Centre, Linford Wood, Milton Keynes, England, MK14 6GD

Trustees' Annual Report for the year ended 31 March 2023**Financial review****The charity's financial position at the end of the year ended 31 March 2023**

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
Net income	10,585.52	18,290
Unrestricted Revenue Funds available for the general purposes of the charity	305,886.52	295,301
Total Funds	305,886.52	295,301

Financial review of the position at the reporting date, 31 March 2023

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves

The Trustees view that not having a restricted fund policy means that there is a flexibility and a more dynamic manner in which they can fund projects whenever needed.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law)
- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements..

This report was approved by the board of trustees on 14 June 2024.

Mr. David Askari
Trustee

INDEPENDENT ACCOUNTANT'S REPORT**Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 31 March 2023**

We report on the financial statements of Peterborough Afghan Shia Association for the year ended 31 March 2023, as set out on pages 10 to 19, which comprise the Statement of Financial Activities, Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 18, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 8, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed: -

Details of The Independent Examiner

Nabeel Ahmed

Moneywize Accountants Ltd
Suite 1 Milton Keynes Business Centre,
Linford Wood,
Milton Keynes,
England,
MK14 6GD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources				
Income and endowments from:				
Donations and legacies	2	47,425.95	47,425.95	44,151.00
Total		47,425.95	47,425.95	44,151.00
Resources expended				
Expenditure on:				
Raising funds	3	6,598.30	6,598.30	2,794.50
Charitable activities	4	18,900.77	18,900.77	16,899.50
Other	6	11,341.36	11,341.36	6,167.00
Total		36,840.43	36,840.43	25,861.00
Net income/(expenditure) before investment gains/(losses)		10,585.52	10,585.52	18,290.00
Net income/(expenditure)		10,585.52	10,585.52	18,290.00
Net movement in funds		10,585.52	10,585.52	18,290.00
Reconciliation of funds:				
Total funds brought forward		18,290.00	18,290.00	-
Total funds carried forward		28,875.52	28,875.52	18,290.00

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets				
Tangible assets	7	401,151.64	401,151.64	412,133.00
Total fixed assets		401,151.64	401,151.64	412,133.00
Current assets				
Cash at bank and in hand	8	30,135.18	30,135.18	14,232.00
Total current assets		30,135.18	30,135.18	14,232.00
Creditors: amounts falling due within one year	9	13,180.12	13,180.12	6,435.00
Net current assets/(liabilities)		16,955.06	16,955.06	7,797.00
Total assets less current liabilities		418,106.70	418,106.70	419,930.00
Creditors: amounts falling due after one year	10	112,220.18	112,220.18	124,629.00
Total net assets or liabilities		305,886.52	305,886.52	295,301.00
Funds of the Charity				
Unrestricted funds	11	305,886.52	305,886.52	295,301.00
Restricted income funds	11	-	-	-
Endowment funds	11	-	-	-
Total funds		305,886.52	305,886.52	295,301.00

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2023

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 14-Jun-2024 and signed on its behalf by:

David Askari
Trustee

The notes attached on pages 13 to 19 form an integral part of these accounts.

1.1 Accounting Policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity

Policies relating to categories of income and income recognition.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises 2 % straight line

Fixtures, fittings and equipment 25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

1.2 Taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

1.3 Financial instruments

There are no significant implications of such matters.

1.4 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities,

the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies as per charity's constitution

1.5 Significance of financial instruments to the charity's position

There are no significant implications of such matters.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Donation and gifts	35,687.95	-	-	35,687.95	38,575.00
General grants provided by Government/other charities	11,738.00	-	-	11,738.00	5,576.00
	47,425.95	-	-	47,425.95	44,151.00

3 Expenditure on Raising Funds

	Total funds 2023	Total funds 2022
Analysis	£	£
Support Costs	6,598.30	2,794.50
	6,598.30	2,794.50

4 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Employee costs	-	8,335.00
Support Costs	18,900.77	8,564.50
	18,900.77	16,899.50

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

5 Support Costs

	Total funds 2023	Total funds 2022
Analysis	£	£
Rates and water charges	590.93	1,043.00
Event cost	5,570.39	-
Light heat and power	5,366.25	1,735.00
Premises repairs, renewals and maintenance	5,364.40	1,367.00
Property insurance	714.38	679.00
Telephone, fax and internet	662.17	642.00
Stationery and printing	42.00	123.00
Computer expense	456.47	-
Governance Costs		
Independent examiners fees	-	200.00
Accountants fees	400.00	-
Loan interest	6,332.08	5,570.00
	25,499.07	11,359.00

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

6 Other Expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Depreciation Charge for the Year - Plant & Machinery	2,439.00	-	-	2,439.00	2,439.00
Depreciation Charge for the Year - Other Land & Buildings	8,542.36	-	-	8,542.36	3,608.00
Sundry expenses	360.00	-	-	360.00	120.00
	11,341.36	-	-	11,341.36	6,167.00

7 Tangible Fixed Assets**7.1 Cost or valuation**

	Other Land & Buildings	Plant & Machinery
	£	£
At 01 April 2022	427,118.00	9,756.00
Additions	-	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2023	427,118.00	9,756.00

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2023

7.2 Amortisation and impairments

	Other Land & Buildings	Plant & Machinery
	£	£
At 01 April 2022	20,664.00	4,077.00
Additions	8,542.36	2,439.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 31 March 2023	29,206.36	6,516.00

7.3 Net book value

	Other Land & Buildings	Plant & Machinery
	£	£
At 01 April 2022	406,454.00	5,679.00
At 31 March 2023	397,911.64	3,240.00

8 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Cash at bank and on hand	30,135.18	14,232.00
	30,135.18	14,232.00

9 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Bank loans and overdrafts	12,780.12	4,410.00
Taxation and social security	-	290.00
Other creditors	400.00	1,735.00
	13,180.12	6,435.00

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2023

10 Creditors: Amounts falling due after one year

	Total funds 2023	Total funds 2022
	£	£
Bank loans and overdrafts	112,220.18	124,629.00
	112,220.18	124,629.00

11 Charity funds**11.1 Details of material funds held and movements during the CURRENT reporting period**

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	18,290.00	47,425.95	(36,840.43)	-	-	28,875.52
Total	18,290.00	47,425.95	(36,840.43)	-	-	28,875.52

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	44,151.00	(25,861.00)	-	-	18,290.00
Total	-	44,151.00	(25,861.00)	-	-	18,290.00