

# REDEEMED CHRISTIAN CHURCH OF GOD (CRA) ERDINGTON, BIRMINGHAM

England & Wales · Charity number 1143591

## Details

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**Other names** RCCG (CRA) ERDINGTON, BIRMINGHAM

**Status** Registered

**Legal form** Charitable company

**Company number** [07742599](#)

**Registered** 2011-08-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** RCCG Worship & Community Centre  
79 Orphanage Road  
Birmingham  
B24 9HU

**Phone** 07960306394

**Email** [pastorrasaq@gmail.com](mailto:pastorrasaq@gmail.com)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDETHE RELIEF OF POVERTYTHE OBJECTS TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN ARTICLE 8 OF THE ARTICLES OF ASSOCIATION

**Activities:** The Charity is involved in propagating the good news message of Jesus Christ. Teaching members and the general public about the scriptures.Organising workshops and lectures to improve relationships and community co existence with other faith based organisations within our community. Visiting the less privileged in our community to assist financially and physical demonstration of love.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Birmingham City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£81,255	£59,503	-	-
2024-08-31	£91,397	£71,042	-	-
2023-08-31	£77,001	£54,976	-	-
2022-08-31	£53,565	£35,194	-	-
2021-08-31	£47,871	£36,768	-	-

## Trustees

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Name	Role	Appointed
ADEBAYO ADEMOLA		2025-12-11
BANJO ADEGOKE		2018-05-01
Dr Omotayo Olasoji Shorun		2023-06-20
OLUSEGUN OLUMAYOKUN EMMANUEL		2011-08-31
Pastor KOLAWOLE OLIYIDE		2023-06-20

**REDEEMED CHRISTIAN CHURCH OF GOD (CRA) ERDINGTON, BIRMINGHAM**

England & Wales - Charity number 1143591

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**

**COVENANT RESTORATION ASSEMBLY ERDINGTON**

**FINANCIAL STATEMENT FOR THE YEAR ENDED**

**30<sup>TH</sup> AUGUST 2025**



## **THE REDEEMED CHRISTIAN CHURCH OF GOD**

### **COVENANT RESTORATION ASSEMBLY ERDINGTON**

#### **FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> AUGUST 2025**

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Independent Examiner's Report	9
Balance Sheet	10
Income Statement	10-13

## **CORPORATE INFORMATION**

Charity Registered Number: 1143591  
Company Limited by Guarantee Number: 07742599

### **Board of Trustees**

- |                              |                  |
|------------------------------|------------------|
| 1. Pastor Olusegun Emmanuel  | Chairman         |
| 2. Deacon Rasheed Adedoyin   | Member           |
| 3. Pastor Kola Oliyide       | Member           |
| 4. Dr.Omotayo Olasoji Shorun | Member           |
| 5. Bro. Banjo Adegoke.       | Member/Secretary |

### **Pastor/Minister in Charge**

**Pastor Rasaq Ibrahim**

### **Registered Office**

35 Cupfields Avenue,  
Tipton,  
Dudley  
DY4 0RE

### **Bankers:**

HSBC BANK PLC ERDINGTON, BIRMINGHAM

### **Accountants:**

Heritage Accounting Services 27, Cleveland Street  
Wolverhampton WV1 3HT

## **FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>th</sup> August 2025**

### **ACCOUNTING POLICIES**

#### **Scope and Basis of the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice “Accounting and Reporting by Charities” published in March 2007.

The charity has taken advantage of the concession which allows it to publish only a statement of financial activities. The charity generated a total income of £91,397 and had a surplus of £20,355 during the year.

#### **Income**

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

#### **Expenses**

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises.

Majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

#### **Fixed assets**

Fixed assets are stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Equipments	25%
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### **Cash Flow statement**

The financial statements do not include a cash flow statement as charity has taken advantage of the exemption from preparing such a statement that are available to smaller entities.

### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

## **BOARD OF TRUSTEES' REPORT**

### **1.0. OBJECTIVES AND ACTIVITIES**

1.1. The purpose of the charity, as set out in its governing document are to: The Charity is involved in propagating the good news message of Jesus Christ. Teaching members and the public about the scriptures. Organising workshops and lectures to improve relationships and community co-existence with other faith-based organisations within our community. Visiting the less privileged in our community to assist financially and physical demonstration of love.

1.2. We also promote and preserve good health by the provision counselling services, food and basic toiletries of any kind through the provision and support from time to time as we thinks fit. The Church provides other charitable services, both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

### **2.0. SUMMARY OF THE MAIN ACTIVITIES IN RELATION TO THESE OBJECTIVES:**

2.1. Corporate gatherings for worship, prayer and mutual encouragement. This is central to the work and witness of the church. We have continued to provide well structured, enjoyable services in the year including series of teachings and enrichment seminars during our Sunday, Tuesday and Thursday services. Prayer life of the church continues in every service and every last Friday of the month provide further opportunities for church members to have Holy Communion and pray together for God's leading and offer prayer needs for country, community, households, church family and individuals.

2.2. By popular demand, our mid-week services on Tuesdays, Thursdays and Saturday prayer Hour have continued virtually via zoom.

This hybrid mode of worship has enabled the church to:

- continue to grow and to continue to worship.
- help and encourage the congregation and wider community.

2.3. We had monthly Ministers and HOD meeting to help in planning the spiritual growth of the members. We held Quarterly workers meetings both at area and parish(local) level.

2.4. We continue to place welfare calls to check on families weekly. Every member is encouraged to check a family at least during the week particularly the elderly and those with children.

2.5 The youth church continues to grow in numbers and spiritually, new youth executives were selected for freshness and for new ideas. 7In addition to the new youth executives, we support the youth church by giving the opportunity to anchor the service every other month.

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2.9.1. WARM SPACE HUB: The project was largely successful and met the outcomes set out in the grant application form. Overall, we supported 225 people (50% more) than 150 planned when we applied for the grant. We ran a 3 in 1 project which supported the Young and Older People and Black and Ethnic Minorities in Erdington Constituency. We opened the Warm Space for members of the community to use, provided food and basic toiletries to restore members of the public and use the warm space to support them into employment by providing computers to search for work and preparing CV's.

Additionally, we offered free counselling support to the community of Erdington constituency.

2.9.2. COUNSELLING PROJECT: From February 2024 to July 2024, we provided free counselling support to 20 (included in the 225 above) members the community of Erdington, Castle Vale, and the surrounding areas. We have engaged the services of a professional counsellor, Mariam Clarke to provide the one-to-one counselling support to people referred to us. The service was provided through face-to-face, online and by telephone to clients.

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Also, our hub has enabled people to explore various musical instruments and experience music and musicians from around the world. Opportunities like this are not available anywhere else in the city.

### 3.0 FINANCIAL PERFORMANCE & REVIEW:

In promoting Christian faith, the church has managed to generate a total income of £81,255 (2024: £91,397) through holding regular weekly meetings, conferences and grants for 3 different projects. Expenditures were £59,503 (including project grants) and against £71,042 in previous year.

As at 31st August 2025, the church accumulated funds increased from £155,630 as at year end. It is the Trustees' objective to build up sufficient reserves to cover six months' recurrent expenditure and for the purchase of a new church location because of the urgent need for a new building.

### 4.0. GROWTH AND CHALLENGES:

The church continues to grow in numerical strength and activities, see attendance report to the Board. This is a welcome development and our need for a more suitable and permanent place of worship and base for our charitable projects is even more pressing. The church leadership continues in her bid to secure a suitable building for the ministry's operations and activities.

### 5.0. PLANS FOR THE FUTURE

In furtherance of the gospel and providing pastoral care, we will continue to improve our operations and activities as above in furtherance of the objects of the church. This includes quarterly Workers retreats, organizing conferences and seminars, to promote the Christian faith, married couples' dinner and regular leadership training. We will continue to offer welfare support to individuals within our congregation and the local community at large through our Warm Space Hub which opened on Wednesdays will continue to serve the community even beyond winter period. We couldn't get funding for the Musical Hub so we put that on hold for now.

Pastor Olusegun Emmanuel, On behalf of the Trustees

Board Chair

Pastor Rasaan Ibrahim

Lead Pastor

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY**  
**ERDINGTON**

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

FINANCIAL STATEMENTS- **INCOME AND EXPENDITURE ACCOUNT.**

INCOMING RESOURCES	NOTES	<u>2025</u>	<u>2024</u>
<b><u>GENERAL RESOURCES</u></b>		£	£
Voluntary Donations <b>Unrestricted</b>	1	58,135	74,021
Building Fund ( <b>Restricted</b> )		14,120	8,620
Gift Aid Receipts ( <b>unrestricted</b> )		9,000	8,756
Total Income		<u>81,255</u>	<u>91,397</u>
<b>EXPENSES</b>			
Administrative and Charitable Activities	2	59,503	71,042
Total Expenses		<u>59,503</u>	<u>71,042</u>
Net Income		<u>21,751</u>	<u>20,354</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY**  
**ERDINGTON**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025**

**FINANCIAL STATEMENTS- *BALANCE SHEET***

	NOTES	£	£
<b>FIXED ASSETS</b>			
Tangible	5	124,228	129,414
Investments		-	-
		<u>124,228</u>	<u>129,414</u>
<b>CURRENT ASSETS</b>			
Cash at Bank	7	46,978	20,216
Gift Aid Receivable		9,000	8,756
		<u>55,978</u>	<u>28,972</u>
<b>CREDITORS</b>			
Amount due within one year	8	2,823	2,320
Project Creditors		-	435
<b>NET CURRENT ASSETS</b>		<u>2,823</u>	<u>2,755</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>177,381</u>	<u>155,630</u>
<b>LONG TERM LIABILITIES (CREDITORS)</b>			
Amount due after more than one year		0	0
<b>ACCUMULATED FUND</b>			
Balance brought forward		155,630	135,275
Residual Income for the year		<u>21,751</u>	<u>20,355</u>
Balance Carried forward		<u>177,381</u>	<u>155,630</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY**  
**ERDINGTON**

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2025

FINANCIAL STATEMENTS- **NOTES TO THE ACCOUNTS**

	NOTES	Unrestricted Funds £	Unrestricted Funds £
<b><u>Resources From Voluntary Income</u></b> <b>NOTE 1</b>	<b>1</b>		
<b><u>UNRESTRICTED FUND</u></b>			
Tithe		29,807	31,375
Offering		15,477	13,175
Thanksgiving		3,506	2,785
Project Income		6,000	26,415
Other Receipts <b>NOTE 6</b>	<b>6</b>	3,344	270
		58,135	74,021
Gift Aid Receivable		9,000	8,756
<b><u>RESTRICTED FUND</u></b>			
Building Fund Donations		14,120	8,620
<b>TOTAL FUND GENERATED</b>		<b>81,255</b>	<b>91,397</b>
<b><u>Administrative Expenses</u></b> <b>NOTE 2</b>	<b>2</b>		
		Unrestricted Funds £	Unrestricted Funds £
Rent		905	510
Audit and Accounting Fees		500	520
Members Celebration & Welfare		3,342	3,796
Project Expenses		2,263	17,710
Honorarium		2,250	1,050
Wem		6,000	6,000
FOL		-	-

*The Redeemed Christian Church of God CRA ERDINGTON*

<b>Printing</b>	<b>89</b>	<b>50</b>
<b>Travelling</b>	<b>1,783</b>	<b>-</b>
<b>Training and Retreat</b>	<b>1,758</b>	<b>1,227</b>
<b>Resources- Books</b>	<b>390</b>	<b>-</b>
<b>Building Decorations and repairs</b>	<b>-</b>	<b>-</b>
<b>Utility-Electricity, Gas, Water &amp; Internet</b>	<b>4,119</b>	<b>3,437</b>
<b>Insurance Public Liability</b>	<b>742</b>	<b>798</b>
<b>COF</b>	<b>600</b>	<b>600</b>
<b>Pastor's Stipends</b>	<b>16,481</b>	<b>16,388</b>
<b>Equipment's Repair and Maintenance</b>	<b>749</b>	<b>470</b>
<b>Members Refreshments and Summer outing</b>	<b>3,648</b>	<b>3,628</b>
<b>Statutory Payment-HMRC</b>	<b>2,945</b>	<b>2,244</b>
<b>Bank Charges</b>	<b>123</b>	<b>149</b>
<b>Evangelism/Outreach</b>	<b>500</b>	<b>-</b>
<b>Rccg Donations &amp; Dues</b>	<b>2,102</b>	<b>3,400</b>
<b>Subscription - Churches Together</b>	<b>40</b>	<b>-</b>
<b>Sundry Expenses</b>	<b>534</b>	<b>1,753</b>
<b>Pastor's Thanksgiving</b>	<b>2,454</b>	<b>1,950</b>
<b>Depreciation</b>	<b>5,186</b>	<b>5,361</b>
	<b>59,503</b>	<b>71,042</b>

**Governance Costs** NOTE 3 3  
 No trustee received any remuneration during the period.

**Taxation** NOTE 4 4  
 RCCG CRA ERDINGTON is a registered charity and is eligible for the exemptions from taxation available to Charities on their charitable activities. No charge to taxation therefore arises.

**FIXED ASSETS** NOTE 5 5

	Equipts	Pupilt & Furn	Building	MV	Total
<b>COST</b>	£	£	£	£	£
At 1st September, 2024	21,882	700	122,480	3,285	148,347
Additions		-	-	-	-
Asset Disposal				-	-
At 31st August 2025	21,882	700	122,480	3,285	148,347
<b>DEPRECIATION</b>					
At 1st September, 2024	12,379	613	2,656	3,285	18,933
Charge for the Year	3,858	-	1,328	-	5,186
At 31st August 2025	16,237	613	3,984	3,285	24,119
<b>NET BOOK VALUE</b>					
At 31st August 2025	5,645	87	118,496	-	124,228

**OTHER INCOME** NOTE 6 6

Other Income	3,344
	<u>3,344</u>

**BANK BALANCES** NOTE 7 7

HSBC	2,457	5,605
BUILDING FUND ACCOUNT	44,520	14,610
Bank Balances	<u>46,977</u>	<u>20,215</u>

**Creditors- NOTE 8**

8

**amounts failling due within one year**

Pastor's Thanksgiving Offering	2,454	1,950
Accrued Expenses (Accountancy fee)	<u>370</u>	<u>370</u>
	<u>2,824</u>	<u>2,320</u>

**REDEEMED CHRISTIAN CHURCH OF GOD (CRA) ERDINGTON, BIRMINGHAM**

England & Wales - Charity number 1143591

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**

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**FINANCIAL STATEMENT FOR THE YEAR ENDED**

**30<sup>TH</sup> AUGUST 2024**



## **THE REDEEMED CHRISTIAN CHURCH OF GOD**

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#### **FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> AUGUST 2024**

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Company Limited by Guarantee Number: 07742599

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|------------------------------|------------------|
| 1. Pastor Olusegun Emmanuel  | Chairman         |
| 2. Deacon Rasheed Adedoyin   | Member           |
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### **1.0. OBJECTIVES AND ACTIVITIES**

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In promoting Christian faith, the church has managed to generate a total income of **£91,397** (2023: £77,001) through holding regular weekly meetings, conferences and grants for 3 different projects. Expenditures was **£71.042** (including project grants) and against £54,976 in previous year.

As at 31<sup>st</sup> August 2024, the church accumulated funds increased from £135,275 to £155,630 as at year end. It is the Trustees' objective to build up sufficient reserves to cover six months' recurrent expenditure and for the purchase of a new church location because of the urgent need for a new building.

### **4.0. GROWTH AND CHALLENGES:**

The church continues to grow in numerical strength and activities, see attendance report to the Board. This is a welcome development and our need for a more suitable and permanent place of worship and base for our charitable projects is even more pressing. The church leadership continues in her bid to secure a suitable building for the ministry's operations and activities.

### **5.0. PLANS FOR THE FUTURE**

In furtherance of the gospel and providing pastoral care, we will continue to improve our operations and activities as above in furtherance of the objects of the church. This includes quarterly Workers retreats, organizing conferences and seminars, to promote the Christian faith, married couples' dinner and regular leadership training. We will continue to offer welfare support to individuals within our congregation and the local community at large through our Warm Space Hub which opened on Wednesdays will continue to serve the community even beyond winter period. We couldn't get funding for the Musical Hub so we put that on hold for now.

Pastor Olusegun Emmanuel, On behalf of the Trustees

Board Chair

Pastor Rasaq Ibrahim

Lead Pastor

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY**  
**ERDINGTON**

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

FINANCIAL STATEMENTS- **INCOME AND EXPENDITURE ACCOUNT.**

INCOMING RESOURCES	NOTES	<u>2024</u>	<u>2023</u>
<b><u>GENERAL RESOURCES</u></b>		£	£
Voluntary Donations <b>Unrestricted</b>	1	47,606	43,662
Project Grant		26,415	20,313
Building Fund ( <b>Restricted</b> )		8,620	3,110
Gift Aid Receipts ( <b>unrestricted</b> )		8,756	9,916
Total Income		<u>91,397</u>	<u>77,001</u>
<b>EXPENSES</b>			
Administrative and Charitable Activities	2	71,042	54,976
Total Expenses		<u>71,042</u>	<u>54,976</u>
Net Income		<u>20,355</u>	<u>22,025</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY**  
**ERDINGTON**

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

FINANCIAL STATEMENTS- **BALANCE SHEET**

	NOTES	£	£
<b>FIXED ASSETS</b>			
Tangible	5	129,414	128,325
Investments		-	-
		<u>129,414</u>	<u>128,325</u>
<b>CURRENT ASSETS</b>			
Deferred Income-gift aid		8,756	
Cash at Bank	7	20,216	9,455
		<u>28,972</u>	<u>9,455</u>
<b>CREDITORS</b>			
Amount due within one year	8	2,320	2,503
Project Creditors		435	-
<b>NET CURRENT ASSETS</b>		<u>2,755</u>	<u>2,503</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>155,630</u>	<u>135,275</u>
<b>LONG TERM LIABILITIES (CREDITORS)</b>			
Amount due after more than one year		0	0
<b>ACCUMULATED FUND</b>			
Balance brought forward		135,275	113,250
Residual Income for the year		20,355	22,025
<b>Balance Carried forward</b>		<u>155,630</u>	<u>135,275</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY**  
**ERDINGTON**

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

FINANCIAL STATEMENTS- **NOTES TO THE ACCOUNTS**

<b>NOTES</b>	<b>Unrestricted Funds £</b>	<b>Unrestricted Funds £</b>
<b><u>Resources From Voluntary Income NOTE 1</u></b>		
<b><u>UNRESTRICTED FUND</u></b>		
Tithe	31,375	25,818
Offering	13,175	14,626
Thanksgiving	2,785	914
Project Income	26,415	20,313
Other Receipts <b>NOTE 6</b>	270	2,304
	<b>74,021</b>	<b>63,975</b>
Gift Aid Received	8,756	9,916
<b><u>RESTRICTED FUND</u></b>		
Building Fund Donations	8,620	3,110
<b>TOTAL FUND GENERATED</b>	<b>91,397</b>	<b>77,001</b>
<b><u>Administrative Expenses NOTE 2</u></b>		
	<b>Unrestricted Funds £</b>	<b>Unrestricted Funds £</b>
Rent	510	827
Audit and Accounting Fees	520	620
Members Celebration & Welfare	3,796	4,368
Project Expenses	17,710	14,375
Honorarium & Training	1,050	2,900
Wem	6,000	4,700
FOL	-	-
Printing	50	861
Travelling	-	424

Training and Retreat	1,227	700
Resources- Books	-	533
Church Thanksgiving and Workers Refreshment	1,924	1,220
Building Decorations and repairs	-	170
Utility-Electricity, Gas, Water & Internet	3,437	2,025
Anniversary	-	2,096
Insurance Public Liability	798	767
COF	600	600
Pastor's Stipends	16,388	11,050
Equipment's Repair and Maintenance	470	-
Entertainment	1,704	-
Statutory Payment-HMRC	2,244	855
Bank Charges	149	421
Evangelism/Outreach	-	665
Rccg Donations & Dues	3,400	150
Subscription - Churches Together	-	40
Sundry Expenses	1,753	529
Pastor's Thanks giving	1,950	2,025
Depreciation	5,361	2,054
	<u>71,042</u>	<u>54,976</u>

**Governance Costs** NOTE 3 3  
No trustee received any remuneration during the period.

**Taxation** NOTE 4 4  
RCCG CRA ERDINGTON is a registered charity and is eligible for the exemptions.  
from taxation available to Charities on their charitable activities.  
No charge to taxation therefore arises.

**FIXED ASSETS NOTE 5**

	Equipts	Pupilt & Furn	Building	MV	Total
<b>COST</b>	£	£	£	£	£
At 1st September, 2023	15,432	700	122,480	3,285	141,897
Additions	6,450	-	-	-	6,450
Asset Disposal				-	-
At 31st August 2024	21,882	700	122,480	3,285	148,347
<b>DEPRECIATION</b>					
At 1st September, 2023	8,521	438	1,328	3,285	13,572
Charge for the Year	3,858	175	1,328	-	5,361
At 31st August 2024	12,379	613	2,656	3,285	18,933
<b>NET BOOK VALUE</b>					-
At 31st August 2024	9,503	87	119,824	-	129,414

**OTHER INCOME NOTE 6**

Other Income	270
	270

**BANK BALANCES NOTE 7**

HSBC	5,605	5,304
LLOYDS	-	-
BUILDING FUND ACCOUNT	14,610	4,150
Bank Balances	20,215	9,454

**Creditors- NOTE 8**

**amounts failling due within one year**

Pastor's Thanksgiving Offering	1,950	2,133
Accrued Expenses (Accountancy fee)	370	370
	2,320	2,503

**Project- Rent NOTE 9**

**Project fund Refunded**

<u>435</u>	<u>-</u>
<u><u>435</u></u>	<u><u>          </u></u>

**REDEEMED CHRISTIAN CHURCH OF GOD (CRA) ERDINGTON, BIRMINGHAM**

England & Wales - Charity number 1143591

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**

**COVENANT RESTORATION ASSEMBLY ERDINGTON**

**FINANCIAL STATEMENT FOR THE YEAR ENDED**

**30<sup>TH</sup> AUGUST 2023**



## **THE REDEEMED CHRISTIAN CHURCH OF GOD**

### **COVENANT RESTORATION ASSEMBLY ERDINGTON**

#### **FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> AUGUST 2023**

<b>CONTENT</b>	<b>PAGE</b>
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Finance Statement for the Year	3
Board of Trustee's Report	4-5
Financial Review	8
Independent Examiner's Report	9
Balance Sheet	10
Income Statement	10-13

## **CORPORATE INFORMATION**

Charity Registered Number: 1143591

Company Limited by Guarantee Number: 07742599

### **Board of Trustees**

- |                              |                          |
|------------------------------|--------------------------|
| 1. Pastor Olusegun Emmanuel  | Chairman                 |
| 2. Deacon Rasheed Adedoyin   | Member                   |
| 3. Pastor Kola Oliyide       | Member (Appt 20/06/2023) |
| 4. Dr.Omotayo Olasoji Shorun | Member (Appt.20/06/2023) |
| 5. Bro. Banjo Adegoke.       | Member/Secretary         |

### **Pastor/Minister in Charge**

**Pastor Rasaq Ibrahim**

### **Registered Office**

35 Cupfields Avenue,

Tipton,

Dudley

DY4 0RE

### **Bankers:**

HSBC BANK PLC ERDINGTON, BIRMINGHAM

### **Accountants:**

Heritage Accounting Services 27, Cleveland Street Wolverhampton WV1 3HT

## **FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>th</sup> August 2023**

### **ACCOUNTING POLICIES**

#### **Scope and Basis of the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2007.

The charity has taken advantage of the concession which allows it to publish only a statement of financial activities. The charity generated a total income of £77,001 and had a surplus of £22,025 during the year.

#### **Income**

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

#### **Expenses**

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises.

Majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

#### **Fixed assets**

Fixed assets are stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Equipments	25%
------------	-----

### **Cash Flow statement**

The financial statements do not include a cash flow statement as charity has taken advantage of the exemption from preparing such a statement that are available to smaller entities.

### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

## **BOARD OF TRUSTEES' REPORT**

### **1.0. OBJECTIVES AND ACTIVITIES**

1.1. The purpose of the charity, as set out in its governing document are to: The Charity is involved in propagating the good news message of Jesus Christ. Teaching members and the public about the scriptures. Organising workshops and lectures to improve relationships and community co-existence with other faith-based organisations within our community. Visiting the less privileged in our community to assist financially and physical demonstration of love.

1.2. We also promote and preserve good health by the provision counselling services, food and basic toiletries of any kind through the provision and support from time to time as we think fit. The Church provides other charitable services, both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

### **2.0. SUMMARY OF THE MAIN ACTIVITIES IN RELATION TO THESE OBJECTIVES:**

2.1. Corporate gatherings for worship, prayer and mutual encouragement. This is central to the work and witness of the church. We have continued to provide well structured, enjoyable services in the year including series of teachings and enrichment seminars during our Sunday, Tuesday and Thursday services. Prayer life of the church continues in every service and every last Friday of the month provide further opportunities for church members to have Holy Communion and pray together for God's leading and offer prayer needs for country, community, households, church family and individuals.

2.2. By popular demand, our mid-week services on Tuesdays, Thursdays and Saturday prayer Hour have continued virtually via zoom.

2.3. The Multimedia team have been equipped to support our livestream and media productions, and publicity strategy.

This hybrid mode of worship has enabled the church to: • continue to grow and to continue to worship. • help and encourage the congregation and wider community.

2.4. The evangelism ministry has also been actively reaching out with the gospel consistently within the local community. Plans are in place to develop a wider evangelism and publicity strategy with other RCCG Churches in North Birmingham. The youth group has also increased in capacity and a newly created Unit evolve to take care of the Teenagers and their numbers growing.

2.5. We continue to place welfare calls to check on families weekly. Every member is encouraged to check a family at least during the week particularly the elderly and those with children.

### **3.0 FINANCIAL PERFORMANCE & REVIEW:**

In promoting Christian faith, the church has managed to generate a total income of £77,001 (2022: £53,565) through holding regular weekly meetings, and conferences. Expenditures was £54,976 and against £35,194 in previous year.

As at 31<sup>st</sup> August 2023, the church accumulated funds increased from £113,250 to £135,275 as at year end.

It is the Trustees' objective to build up sufficient reserves to cover six months' recurrent expenditure and for the purchase of a new church location because of the urgent need for a new building.

### **4.0. GROWTH AND CHALLENGES:**

The church continues to grow in numerical strength and activities. This is a welcome development and our need for a more suitable and permanent place of worship and base for our charitable projects is even more pressing. The church leadership continues in her bid to secure a suitable building for the ministry's operations and activities.

### **5.0. PLANS FOR THE FUTURE**

In furtherance of the gospel and providing pastoral care, we will continue to improve our operations and activities as above in furtherance of the objects of the church. This includes quarterly Workers retreats, organizing conferences and seminars, to promote the Christian faith, married couples' dinner and regular leadership training. We will continue to offer welfare support to individuals within our congregation and the local community at large through our Warm Space Hub which opened on Tuesdays and Music projects Wednesday evenings.

The Accounts and report were approved by the Trustees on 26 November 2023

Olusegun Emmanuel,

Chair, Board of Trustees

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY ERDINGTON**  
**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023**  
**FINANCIAL STATEMENTS- *INCOME AND EXPENDITURE ACCOUNT.***

INCOMING RESOURCES	NOTES	<u>2023</u>	<u>2022</u>
<u>GENERAL RESOURCES</u>		£	£
Voluntary Donations <b>Unrestricted</b>	1	63,975	38,276
Building Fund ( <b>Restricted</b> )		3,110	5,622
Gift Aid Receipts ( <b>unrestricted</b> )		<u>9,916</u>	<u>9,667</u>
Total Income		<u><u>77,001</u></u>	<u><u>53,565</u></u>
EXPENSES			
Administrative and Charitable Activities	2	54,976	35,194
Total Expenses		<u><u>54,976</u></u>	<u><u>35,194</u></u>
Net Income		<u><u>22,025</u></u>	<u><u>18,371</u></u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY ERDINGTON**  
**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023**  
**FINANCIAL STATEMENTS- *BALANCE SHEET***

	NOTE	£	£
	S		
<b>FIXED ASSETS</b>			
Tangible	5	128,325	125,138
Investments		-	-
		<u>128,325</u>	<u>125,138</u>
<b>CURRENT ASSETS</b>			
Cash at Bank	7	9,455	3,404
		<u>9,455</u>	<u>3,404</u>
<b>CREDITORS</b>			
Amount due within one year	8	2,503	2,952
Building Project- Short Term Loan		-	12,338
<b>NET CURRENT ASSETS</b>		<u>2,503</u>	<u>15,290</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>135,27</u>	<u>113,250</u>
<b>LONG TERM LIABILITIES (CREDITORS)</b>			
Amount due after more than one year		0	0
<b>ACCUMULATED FUND</b>			
Balance brought forward		113,250	98,880
Residual Income for the year		<u>22,025</u>	<u>14,370</u>
Balance Carried forward		<u>135,275</u>	<u>113,250</u>

**THE REDEEMED CHRISTIAN CHURCH OF  
GOD**  
**COVENANT RESTORATION ASSEMBLY ERDINGTON**  
**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST  
2023**  
**FINANCIAL STATEMENTS- *NOTES TO THE  
ACCOUNTS***

	<i>NOTES</i>	Unrestricted Funds £	Unrestricte d Funds £
<b><u>Resources From Voluntary Income</u></b>			
<b><u>UNRESTRICTED FUND</u></b>			
Tithe	1	25,818	19,349
Offering		14,626	11,128
Thanksgiving		914	999
Project Income		20,313	1,500
Other Receipts	6	2,304	5,300
		63,975	38,276
Gift Aid Received			
<b><u>RESTRICTED FUND</u></b>			
Building Fund Donations		3,110	5,622
<b>TOTAL FUND GENERATED</b>		<b>67,085</b>	<b>43,898</b>

	<i>2</i>	Unrestricted Funds £	Unrestricte d Funds £
<b><u>Administrative Expenses</u></b>			
Rent		827.50	-
Audit and Accounting Fees		620	620
Members Celebration & Welfare		4,368	3,867
Project Expenses		14,375	1,608
Honorarium & Training		2,900	1,550
Wem		4,700	4,800
FOL		-	-
Printing		861	
Travelling		424	
Training and Retreat		700	533
Resources- Books		533	303
Church Thanksgiving and Workers Refreshment		1,220	2,177
Building Decorations and repairs		170	957
Utility-Electricity, Gas, Water & Internet		2,025	1,770
Anniversary		2,096	
Insurance Public Liability		767	1,014
COF		600	600
Pastor's Stipends		11,050	11,700
Statutory Payment-HMRC		855	736
Bank Charges		421	125
Evangelism/Outreach		665	-

The Redeemed Christian Church of God CRA ERDINGTON

Rccg Donations & Dues	150	850
Subscription - Churches Together	40	-
Church Decoration	-	160
Sundry Expenses	529	145
Donations Newness of Life Church	2,025	35
Depreciation	2,054	1,645
	<u>54,976</u>	<u>35,195</u>

**Governance Costs** 3

No trustee received any remuneration during the period.

**Taxation** 4

RCCG CRA ERDINGTON is a registered charity and is eligible for the exemptions from taxation available to Charities on their charitable activities. No charge to taxation therefore arises.

**FIXED ASSETS** 5

	Equipments	Pupilt & Furn	Building	MV	Total
<b>COST</b>	£	£	£	£	£
At 1st September, 2022	14,520	350	118,500	3,285	136,655
Additions	912	350	3,980	-	5,242
Asset Disposal				-	-
At 31st August 2023	<u>15,432</u>	<u>700</u>	<u>122,480</u>	<u>3,285</u>	<u>141,897</u>
<b>DEPRECIATION</b>					
At 1st September, 2022	7,883	350	-	3,285	11,518
Charge for the Year	638	88	1,328	-	2,054
At 31st August 2023	<u>8,521</u>	<u>438</u>	<u>1,328</u>	<u>3,285</u>	<u>13,572</u>
<b>NET BOOK VALUE</b>					-
At 31st August 2023	<u>6,911</u>	<u>262</u>	<u>121,152</u>	<u>-</u>	<u>128,325</u>

**OTHER INCOME** 6

Other Income	<u>2,304</u>
	<u>2,304</u>

<b>BANK BALANCES</b>	<b>7</b>		
HSBC		5,304	3,179
LLOYDS		-	25
BUILDING FUND ACCOUNT		<u>4,150</u>	<u>200</u>
Bank Balances		<u><u>9,454</u></u>	<u><u>3,404</u></u>
<b><u>Creditors- amounts failling due within one year.</u></b>	<b>8</b>		
Pastor's Thanksgiving Offering		2,133	2,332
Accrued Expenses (Accountancy fee)		<u>370</u>	<u>620</u>
		<u><u>2,503</u></u>	<u><u>2,952</u></u>
<b><u>Short Term Loan- Building Project</u></b>			
RCCG Newness of Life Stoke on Trend		-	5,000
Short Term Loan- HSBC		<u>-</u>	<u>7,338</u>
	<b>9</b>	<u><u>-</u></u>	<u><u>12,338</u></u>

**REDEEMED CHRISTIAN CHURCH OF GOD (CRA) ERDINGTON, BIRMINGHAM**

England & Wales - Charity number 1143591

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**

**COVENANT RESTORATION ASSEMBLY ERDINGTON**

**FINANCIAL STATEMENT FOR THE YEAR ENDED**

**30<sup>TH</sup> AUGUST 2022**



## **THE REDEEMED CHRISTIAN CHURCH OF GOD**

### **COVENANT RESTORATION ASSEMBLY ERDINGTON**

#### **FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> AUGUST 2022**

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Independent Examiner's Report	9
Balance Sheet	10
Income Statement	10-13

## **CORPORATE INFORMATION**

Charity Registered Number: 1143591

Company Limited by Guarantee Number: 07742599

### **Board of Trustees**

- |                             |                           |
|-----------------------------|---------------------------|
| 1. Pastor Olusegun Emmanuel | Chairman                  |
| 2. Pastor Adekunle Omitoyin | Member (resigned 4/10/22) |
| 3. Deacon Rasheed Adedoyin  | Member                    |
| 4. Dr Peter Iriabe          | Member                    |
| 5. Bro. Banjo Adegoke.      | Member/Secretary          |

### **Pastor/Minister in Charge**

**Pastor Rasaq Ibrahim**

### **Registered Office**

35 Cupfields Avenue,

Tipton,

Dudley

DY4 0RE

### **Bankers:**

HSBC BANK PLC ERDINGTON, BIRMINGHAM

LLOYDS TSB BANK PLC.

### **Accountants:**

Heritage Accounting Services 27, Cleveland Street Wolverhampton WV1 3HT

## **FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>th</sup> August 2022**

### **ACCOUNTING POLICIES**

#### **Scope and Basis of the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice “Accounting and Reporting by Charities” published in March 2007.

The charity has taken advantage of the concession which allows it to publish only a statement of financial activities. The charity generated a total income of £53,565 and had a surplus of £35,194 during the year.

#### **Income**

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

#### **Expenses**

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises.

Majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

#### **Fixed assets**

Fixed assets are stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Equipments	25%
------------	-----

### **Cash Flow statement**

The financial statements do not include a cash flow statement as charity has taken advantage of the exemption from preparing such a statement that are available to smaller entities.

### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

## Board of Trustee's Report

### 1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st August 2022.

1.1 Public Benefit Statement: The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

### 1.2 Structure, Governance and Management

1.2.1 Governing Document The charity is constituted as a "Trust" and governed by 'Trust Deed' dated 16th August 2011.

1.2.2 Trustee Appointments Trustees are appointed under the terms of the trust deed.

1.2.3 Organisational Structure The Redeemed Christian Church of God, Covenant Restoration Assembly, Erdington is a charity registered on 31st August 2011. It is governed by a Memorandum of Articles of Association and is controlled by a board of trustees whose members are appointed as set out in the Memorandum of Association and Constitution of the charity. Membership of the Board of Trustees consists of 5 individuals appointed by the charity who are of high spiritual and moral standing.

1.2.2 Risk Management The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

## 2.0 Objectives and Global Outreach

2.1 Objectives and Activities • To advance the Christian Faith in Erdington and in Birmingham and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit. • To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in our community and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit. • To advance education in accordance with Christian principles and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit. • To promote and fulfil such other charitable purposes beneficial to the community in Birmingham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

2.2 Grant Making Policies Under the "Agreement for common purpose", Covenant Restoration Assembly (CRA) Coventry has agreed to make regular contribution to the World Evangelism Mission (WEM) through RCCG Central Office UK to support church planting through the RCCG Birmingham Zonal & Province Offices, support missionary organisation, such as Festival of Life, Annual Convention held at RCCG National Headquarter.

2.3 Contributions Made by Volunteers- The charity enjoys the services of various volunteers, who contributed enormously in various areas of service provision, development and implementation of the Church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

### 3.0 Achievement and Performance

The charity's main activities are tailored towards developing both the physical and spiritual needs of our local community. During the year, Covenant Restoration Assembly Erdington engaged in the following key activities:

3.1. In the past year we have had and continue to have very fruitful partnership with Erdington Foodbank with our Pastor seating on the Board as Treasurer from inception and for over a decade. It was another busy year for the charity.

Total amounts of food provided by the Foodbank in financial year 2021-2022 was on **15,655 occasions**, with 11,212 for adults + 4,443 for children. Previous year figure total was: **22,066** = 14,419 adults + 7,647 children.

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As street pastors we provided services unconditionally and given a neutral and reassuring presence. We listen, care and provide help to people on our High Streets on Mondays and Saturdays and have engaged and supported over 600 within the first one year of patrols.

3.4. We restructured the charity with a new organogram to accommodate our focus to take care of the Family within the church, Youth and Community Engagement and to prepare for anticipated growth in the congregation from 120 to over 200 members by end of 2023.

3.5 On the 1st of July 2021, the Church RCCG CRA Erdington within the RCCG denomination was promoted to Area status with supervisory responsibilities for 5 RCCG parishes.

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We now meet in persons on Sundays and online for weekly Services. We communicated with each person or family that is part of our church, clearly explaining our responsibilities and actions as well as their responsibilities should they attend in-person services.

#### 4.0 Financial Reviews

During the period, the total of sum £53,565 (last year £48,147) was received in voluntary income, including £11,167 as other incomes (Gift Aid receivables £9,667 and Grants £1,500). Total resources expended was £35,194 thus resulting in operating surplus of £18,371.

4.1 Principal Funding Sources The charity's main source of fund this year has been through voluntary donations from members.

#### 4.3. Repayment of Loan on church Property

The charity paid back £5,000 from the £10,000 loan obtained from RCCG Newness of Life Stoke. And on the additional loan of £10,000 taken from HSBC the balance outstanding as at year end was about £7,338.

#### 5.0 Future Development & Plan for 2022/2023

The Charity plans to continue with its various activities relevant to its local community.

5.1 The pandemic has had a negative effect on many people within the community both employed and unemployed, young people and older adults. However, as the lockdown was lifted during the year under review, we put various supports in place for those people whose finances and mental health have been affected in community and helping the vulnerable with counselling and supply of basic food and sanitary needs.

5.2 In the coming year, the Charity plans to organise more monthly and quarterly retreats for its volunteers and developmental seminar/conference and workshops for its members and our local community.

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Leadership development in the church remains a central priority. Plans are in place for quarterly seminars and trainings for all the Leaders (Head of Departments and Ministers).

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5.6. Missions -We plan to lift the profile of mission work at home and abroad in 2023.

Thanks to our Lead Pastor, Rasaq Ibrahim and entire congregation and volunteers. And I am very pleased that we have an excellent team of trustees: Dr Peter Iriabe, Rasheed Adedoyin, Banjo Adegoke and myself. Some of them would be retiring soon, having served for over 11 years and completed their terms. Meanwhile Pastor Kayode Omitoyin resigned on 4<sup>th</sup> of October 2022. We thank him for his contribution in the last decade.

The Accounts and report were approved by the Trustees on 18th January, 2023.

Olusegun Emmanuel,

Chair, Board of Trustees

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY ERDINGTON**  
**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022**  
**FINANCIAL STATEMENTS- *INCOME AND EXPENDITURE ACCOUNT.***

<b>INCOMING RESOURCES</b>	<b>NOTES</b>	<b><u>2022</u></b>	<b><u>2021</u></b>
<b><u>GENERAL RESOURCES</u></b>		<b>£</b>	<b>£</b>
Voluntary Donations <b>Unrestricted</b>	<b>1</b>	<b>38,276</b>	<b>37,101</b>
Building Fund ( <b>Restricted</b> )		<b>5,622</b>	<b>3,040</b>
Cinnamon Network		<b>-</b>	<b>275</b>
Gift Aid Receipts ( <b>unrestricted</b> )		<b>9,667</b>	<b>7,730</b>
<b>Total Income</b>		<b><u>53,565</u></b>	<b><u>48,147</u></b>
<b>EXPENSES</b>			
Administrative and Charitable Activities	<b>2</b>	<b>35,194</b>	<b>36,768</b>
<b>Total Expenses</b>		<b><u>35,194</u></b>	<b><u>36,768</u></b>
<b>Net Income</b>		<b><u>18,371</u></b>	<b><u>11,379</u></b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY ERDINGTON**  
**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022**  
**FINANCIAL STATEMENTS- *BALANCE SHEET***

	NOTES	£	£
<b>FIXED ASSETS</b>			
Tangible	5	125,138	108,086
Investments		-	-
		<u>125,138</u>	<u>108,086</u>
<b>CURRENT ASSETS</b>			
Cash at Bank	7	3,404	2,310
		<u>3,404</u>	<u>2,310</u>
<b>CREDITORS</b>			
Amount due within one year	8	2,952	2,046
Building Project- Short Term Loan		12,338	9,468
<b>NET CURRENT ASSETS</b>		<u>15,290</u>	<u>11,514</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>113,250</u>	<u>98,880</u>
<b>LONG TERM LIABILITIES (CREDITORS)</b>			
Amount due after more than one year		0	0
<b>ACCUMULATED FUND</b>			
Balance brought forward		98,880	87,501
Prior Year Adjustment Approved Outstanding Salary	-	4,000	-
Residual Income for the year		18,371	11,379
Balance Carried forward		<u>113,250</u>	<u>98,880</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY ERDINGTON**  
**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022**  
**FINANCIAL STATEMENTS- *NOTES TO THE ACCOUNTS***

	NOTES	Unrestricted Funds £	Unrestricted Funds £
<b><u>Resources From Voluntary Income</u></b>	1		
<b><u>UNRESTRICTED FUND</u></b>			
Tithe		19,349	14,578
Offering		11,128	10,155
Thanksgiving		999	518
Project Income		1,500	9,980
Other Receipts	6	5,300	1,870
		<u>38,276</u>	<u>37,101</u>
Gift Aid Received		9,667	7,730
<b><u>RESTRICTED FUND</u></b>			
Building Fund Donations		5,622	3,040
<b>TOTAL FUND GENERATED</b>		<u><u>53,565</u></u>	<u><u>47,871</u></u>
<b><u>Administrative Expenses</u></b>	2	Unrestricted Funds £	Unrestricted Funds £
Audit and Accounting Fees		620	500
Members Celebrations & Welfare		3,867	1,408
Projects: National Loteries 2021, Queen 70th Celeb. 2022		1,608	8,194
Honorarium & Training		1,550	949
Wem		4,800	4,800
FOL		-	100
Training- Retreat & Conference		533	-
Resources- Books		303	-
Church Thanksgiving & Workers Refreshment		2,177	950
Building Decorations and repairs		957	1,200
Utility-Electricity and Gas		1,770	1,933
Insurance Public Liability		1,014	338
COF		600	600
Pastor's Stipends		11,700	11,625
Statutory Payment-HMRC		736	387
Bank Charges		125	-
Evangelism/Outreach		-	1,283
Rccg Donations & Dues		850	1,500
Subscription - Churches Together		-	40
Church Decoration		160	60
Zoom Expenses		145	144
Ico Payment		35	35
Cinnamon Network		-	275
Depreciation		1,645	447
		<u><u>35,194</u></u>	<u><u>36,768</u></u>

**Governance Costs** 3

No trustee received any remuneration during the period.

**Taxation** 4

RCCG CRA ERDINGTON is a registered charity and is eligible for the exemptions.

from taxation available to Charities on their charitable activities.

No charge to taxation therefore arises.

**FIXED ASSETS**

	5				
	Equipts	Pupilt	Building	M/Vehicle	Total
<b>COST</b>	£	£	£	£	£
At 1st September, 2021	8,822	350.00	105,500	3,285	117,957
Additions	5,698	-	13,000	-	18,698
Asset Disposal				-	-
At 31st August 2022	<u>14,520</u>	<u>350</u>	<u>118,500</u>	<u>3,285</u>	<u>136,655</u>
<b>DEPRECIATION</b>					
At 1st September, 2021	6,238	350	-	3,285	9,873
Charge for the Year	1,645	-	-	-	1,645
At 31st August 2022	<u>7,883</u>	<u>350</u>	<u>-</u>	<u>3,285</u>	<u>11,518</u>
<b>NET BOOK VALUE</b>					
At 31st August 2022	<u>6,637</u>	<u>-</u>	<u>118,500</u>	<u>-</u>	<u>125,137</u>

**OTHER INCOME**

Other Income	6	5,300			1,870
		<u>5,300</u>			<u>1,870</u>

**BANK BALANCES**

HSBC	7	3,179			1,460
LLOYDS		25			25
BUILDING FUND ACCOUNT		200			825
Bank Balances		<u>3,404</u>			<u>2,310</u>

**Creditors- amounts failling due within one year.**

Accrued Insurance	8				338
Pastor's Thanksgiving Offering		2,332			1,208
Accrued Expenses (Accountancy fee)		620			500
		<u>2,952</u>			<u>2,046</u>

**Building Loans**

RCCG Newness of Life Stoke on Trend	9	5,000			-
Short Term Loan- Building Project HSBC		7,338			9,468
		<u>12,338</u>			<u>9,468</u>









**THE REDEEMED CHRISTIAN CHURCH OF GOD**

**COVENANT RESTORATION ASSEMBLY ERDINGTON**

**FINANCIAL STATEMENT FOR THE YEAR ENDED**

**30<sup>TH</sup> AUGUST 2022**



## **THE REDEEMED CHRISTIAN CHURCH OF GOD**

### **COVENANT RESTORATION ASSEMBLY ERDINGTON**

#### **FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> AUGUST 2022**

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## **CORPORATE INFORMATION**

Charity Registered Number: 1143591

Company Limited by Guarantee Number: 07742599

### **Board of Trustees**

- |                             |                           |
|-----------------------------|---------------------------|
| 1. Pastor Olusegun Emmanuel | Chairman                  |
| 2. Pastor Adekunle Omitoyin | Member (resigned 4/10/22) |
| 3. Deacon Rasheed Adedoyin  | Member                    |
| 4. Dr Peter Iriabe          | Member                    |
| 5. Bro. Banjo Adegoke.      | Member/Secretary          |

### **Pastor/Minister in Charge**

**Pastor Rasaq Ibrahim**

### **Registered Office**

35 Cupfields Avenue,

Tipton,

Dudley

DY4 0RE

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LLOYDS TSB BANK PLC.

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Heritage Accounting Services 27, Cleveland Street Wolverhampton WV1 3HT

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**ACCOUNTING POLICIES**

**Scope and Basis of the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2007.

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Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises.

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## Board of Trustee's Report

### 1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st August 2022.

1.1 Public Benefit Statement: The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

### 1.2 Structure, Governance and Management

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## 2.0 Objectives and Global Outreach

2.1 Objectives and Activities • To advance the Christian Faith in Erdington and in Birmingham and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit. • To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in our community and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit. • To advance education in accordance with Christian principles and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit. • To promote and fulfil such other charitable purposes beneficial to the community in Birmingham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

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The Accounts and report were approved by the Trustees on 18th January, 2023.

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**REDEEMED CHRISTIAN CHURCH OF GOD (CRA) ERDINGTON, BIRMINGHAM**

England & Wales - Charity number 1143591

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# Accounts

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**

**COVENANT RESTORATION ASSEMBLY ERDINGTON**

**FINANCIAL STATEMENT FOR THE YEAR ENDED**

**30<sup>TH</sup> AUGUST 2021**



**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY ERDINGTON**

**FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> AUGUST 2021**

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3.2. In the light of the continuing Covid-19 pandemic we applied and secured a grant of £9,980 from The Lottery Fund which was used to provide food and counselling services for Black and Minority Ethnic (BAME) communities and to those who are disproportionately affected by Covid-19.

We provided food to hundreds of people. We equally engaged 2 External professional counsellors and provided hourly sessions to members of the community. Clients received a total of 4-5 sessions of counselling support, provided once a week on an hourly basis. The first sessions for all clients were delivered as an Initial Assessment session putting into consideration clients' needs, project expectations and other vital aspects that needed to be observed. The project was successful with great impact.

3.3 We championed the setting up of Erdington Street Pastors during the year. The project was given birth to by Churches Together in Erdington (CTE). It was launched in March and Commissioned in September 2021 with primary aim to reach out to the most vulnerable out on the Streets. There are currently 13 street pastors and 5 are being trained to be Street pastors starting from February 2022. This project is

supported by all the Civil leaders, Local Police and the West Midland Police & Crime Commissioner. We also received funding from CTE & Cinnamon Network.

As street pastors we provided services unconditionally and given a neutral and reassuring presence. We listen, care and provide help to people on our High Streets on Mondays and Saturdays for now.

3.4. We restructured the charity with a new organogram to accommodate our focus to take care of the Youth and Community Engagement and to prepare for growth in the congregation from about 90 to over 200 members by 2023.

3.5 On the 1st of July 2021, the Church RCCG CRA Erdington was promoted to Area status with supervisory responsibilities for 5 other RCCG parishes, including the newly planted RCCG Bulgarian parish in Burnley, Manchester.

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#### 4.0 Financial Reviews

During the period, the total of sum £48,1471 (last year £37,445) was received in voluntary income and £17,310 in other income (Gift Aid receivables £7,730 and Grants £9,980). Total resources expended was £36,768 thus resulting in operating surplus of £11,379.

4.1 Principal Funding Sources The charity's main source of fund this year has been through voluntary donations from members.

#### 4.3. Repayment of Loan on church Property

The church has managed to pay back outstanding £8,000 from the loan of £34,000 taken 2years ago from other RCCG's and friends of the church. Only the additional loan of £10,000 taken from HSBC remains outstanding. As at year end the balance was about £9,468.

#### 5.0 Future Development & Plan for 2021/2022

The Charity plans to continue with its various activities relevant to its local community.

5.1 The pandemic has had a negative effect on many people within the community both employed and unemployed, young people and older adults. Therefore, as the lockdown is starting to be lifted, there is a great need for various support to be in place for those people whose mental health have been affected so in the coming we would be fully involved in community engagements and helping the vulnerable.

5.2 In the coming year, the Charity plans to organise more monthly and quarterly retreats for its volunteers and developmental seminar/conference and workshops for its members and our local community.

#### 5.3 Leadership Development

Leadership development in the church remains a central priority. Plans are in place for quarterly seminars and trainings for all the Leaders (Head of Departments and Ministers).

5.4 A new project Themed Digital Capability and Musical Instruments training for members of the community will commence from March 2022.

5.5. We will continue to develop and create volunteering opportunities and engaging with our local community, statutory agencies and enhancing good working relationship with key stakeholders in the local community

5.6. Missions -We plan to lift the profile of mission work at home and abroad.

Thanks to our Lead Pastor, Rasaan Ibrahim and entire congregation and volunteers. And I am very pleased that we have an excellent team of trustees: Dr Peter Iriabe, Rasheed Adedoyin, Banjo Adegoke, Kayode Omitoyin and myself. Some of them would be retiring soon, having served for over 10years and completed their terms.

The Accounts and report were approved by the Trustees on 17th December, 2021.

Olusegun Emmanuel,

Chair, Board of Trustees



THE REDEEMED CHRISTIAN CHURCH OF GOD  
COVENANT RESTORATION ASSEMBLY ERDINGTON  
 ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021  
 FINANCIAL STATEMENTS- **INCOME AND EXPENDITURE ACCOUNT.**

INCOMING RESOURCES	NOTES	<u>2021</u>	<u>2020</u>
<b>GENERAL RESOURCES</b>		£	£
Voluntary Donations <b>Unrestricted</b>	1	37,101	22,474
Building Fund ( <b>Restricted</b> )		3,040	3,376
Cinnamon Network		275	
Gift Aid Receipts ( <b>unrestricted</b> )		7,730	11,595
Total Income		<u>48,147</u>	<u>37,445</u>
<b>EXPENSES</b>			
Administrative and Charitable Activities	2	36,768	24,006
Governance	3	-	-
Total Expenses		<u>36,768</u>	<u>24,006</u>
Net Income		<u>11,379</u>	<u>13,439</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY ERDINGTON**  
**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021**  
**FINANCIAL STATEMENTS- *BALANCE SHEET***

	NOTES	£	£
<b>FIXED ASSETS</b>			
Tangible	5	108,086	106,296
Investments		-	-
		<u>108,086</u>	<u>106,296</u>
<b>CURRENT ASSETS</b>			
Cash at Bank	7	2,310	949
		<u>2,310</u>	<u>949</u>
<b>CREDITORS</b>			
Amount due within one year	8	2,046	1,742
Building Project- Short Term Loan		9,468	18,000
<b>NET CURRENT ASSETS</b>		<u>11,514</u>	<u>19,742</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>98,880</u>	<u>87,502</u>
<b>LONG TERM LIABILITIES (CREDITORS)</b>			
Amount due after more than one year		0	0
<b>ACCUMULATED FUND</b>			
Balance brought forward		87,503	74,065
Residual Income for the year		11,377	13,439
<b>Balance Carried forward</b>		<u>98,880</u>	<u>87,503</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
COVENANT RESTORATION ASSEMBLY ERDINGTON  
ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021  
FINANCIAL STATEMENTS- **NOTES TO THE ACCOUNTS**

	NOTES	Unrestricted Funds £	Unrestricted Funds £
<b><u>Resources From Voluntary Income</u></b>	<b>1</b>		
<b><u>UNRESTRICTED FUND</u></b>			
Tithe		14,578	14,193
Offering		10,155	7,656
Thanksgiving		518	388
Project Income		9,980	-
Other Receipts	6	1,870	237
		37,101	22,474
Gift Aid Received		7,730	11,595
<b><u>RESTRICTED FUND</u></b>			
Building Fund Donations		3,040	3,376
<b>TOTAL FUND GENERATED</b>		<b>47,871</b>	<b>37,445</b>
<b><u>Administrative Expenses</u></b>	<b>2</b>	<b>Unrestricted Funds £</b>	<b>Unrestricted Funds £</b>
Audit and Accounting Fees		500	500
Welfare		1,408	1,050
Project Expense		8,194	-
Honorarium & Training		949	-
Wem		4,800	4,400
FOL		100	300
RCCG Joint Program & Area Contributions		-	100
Resources- Books		-	225
Sundry Payments		-	568
Entertainments		950	902
Building Decorations and repairs		1,200	436
Utility-Electricity and Gas		1,933	1,207
Insurance Public Liability		338	338
COF		600	600
Pastor's Stipends		11,625	11,800
Statutory Payment-HMRC		387	273
Bank Charges		-	3
Retreat and Conference		-	608
Evangelism/Outreach		1,283	-
Rccg Donations & Dues		1,500	-
Subscription - Churches Together		40	40
Church Decoration		60	-
Zoom Expenses		144	-
Ico Payment		35	-
Cinnamon Network		275	-
Depreciation		447	656
		<b>36,768</b>	<b>24,006</b>

**Governance Costs** 3  
No trustee received any remuneration during the period.

**Taxation** 4  
RCCG CRA ERDINGTON is a registered charity and is eligible for the exemptions.  
from taxation available to Charities on their charitable activities.  
No charge to taxation therefore arises.

**FIXED ASSETS**

	5 Equipts	Pupilt	Building	MV	Total
<b>COST</b>	£	£	£	£	£
At 1st September, 2020	6,587	350	105,500	3,285	115,722
Additions	2,237	-	-	-	2,237
Asset Disposal				-	-
At 31st August 2021	<b>8,824</b>	<b>350</b>	<b>105,500</b>	<b>3,285</b>	<b>117,959</b>
<b>DEPRECIATION</b>					
At 1st September, 2020	5,791	350	-	3,285	9,426
Charge for the Year	447	-	-	-	447
At 31st August 2021	<b>6,238</b>	<b>350</b>	<b>-</b>	<b>3,285</b>	<b>9,873</b>
<b>NET BOOK VALUE</b>					
At 31st August 2021	<b>2,586</b>	<b>-</b>	<b>105,500</b>	<b>-</b>	<b>108,086</b>

**OTHER INCOME** 6  
Rental Income from Project 1,500  
Rental Income from Bulgarian Church 370  
**1,870**

**BANK BALANCES** 7  
HSBC 1,460 554  
LLOYDS 25 -  
BUILDING FUND ACCOUNT 825 395  
Bank Balances **2,310** **949**

**Creditors- amounts failling due within one year.** 8  
Accrued Insurance 338 338  
Pastor's Thanksgiving Offering 1,208 904  
Accrued Expenses (Accountancy fee) 500 500  
**2,046** **1,742**

**Short Term Loan- Building Project** 9 **9,468** **34,000**









**THE REDEEMED CHRISTIAN CHURCH OF GOD**

**COVENANT RESTORATION ASSEMBLY ERDINGTON**

**FINANCIAL STATEMENT FOR THE YEAR ENDED**

**30<sup>TH</sup> AUGUST 2021**



## **THE REDEEMED CHRISTIAN CHURCH OF GOD**

### **COVENANT RESTORATION ASSEMBLY ERDINGTON**

#### **FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>TH</sup> AUGUST 2021**

<b>CONTENT</b>	<b>PAGE</b>
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Finance Statement for the Year	4-5
Board of Trustee's Report	6
Achievement and Performance	7
Financial Review	8
Independent Examiner's Report	9
Balance Sheet	10
Income Statement	10-13

## **CORPORATE INFORMATION**

Charity Registered Number: 1143591  
Company Limited by Guarantee Number: 07742599

### **Board of Trustees**

- |                             |                  |
|-----------------------------|------------------|
| 1. Pastor Olusegun Emmanuel | Chairman         |
| 2. Pastor Adekunle Omitoyin | Member           |
| 3. Deacon Rasheed Adedoyin  | Member           |
| 4. Dr Peter Iriabe          | Member           |
| 5. Bro. Banjo Adegoke.      | Member/Secretary |

### **Pastor/Minister in Charge**

**Pastor Rasaq Ibrahim**

### **Registered Office**

35 Cupfields Avenue,  
Tipton,  
Dudley  
DY4 0RE

### **Bankers:**

HSBC BANK PLC ERDINGTON, BIRMINGHAM

LLOYDS TSB BANK PLC.

### **Accountants:**

Heritage Accounting Services 27, Cleveland Street Wolverhampton WV1 3HT

**FINANCIAL STATEMENT FOR THE YEAR ENDED 30<sup>th</sup> August 2021**

**ACCOUNTING POLICIES**

**Scope and Basis of the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice “Accounting and Reporting by Charities” published in March 2007.

The charity has taken advantage of the concession which allows it to publish only a statement of financial activities. The charity generated a total income of £48,147 and had a surplus of £11,379 during the year.

**Income**

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

**Expenses**

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises.

Majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

**Fixed assets**

Fixed assets are stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Equipments	25%
------------	-----

### **Cash Flow statement**

The financial statements do not include a cash flow statement as charity has taken advantage of the exemption from preparing such a statement that are available to smaller entities.

### **Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

## Board of Trustee's Report

### 1.0 Introduction

The Board of Trustees present their report and accounts for the year ended 31st August 2021.

1.1 Public Benefit Statement: The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

### 1.2 Structure, Governance and Management

1.2.1 Governing Document The charity is constituted as a "Trust" and governed by 'Trust Deed' dated 16th August 2011.

1.2.2 Trustee Appointments Trustees are appointed under the terms of the trust deed.

1.2.3 Organisational Structure The Redeemed Christian Church of God, Covenant Restoration Assembly, Erdington is a charity registered on 31st August 2011. It is governed by a Memorandum of Articles of Association and is controlled by a board of trustees whose members are appointed as set out in the Memorandum of Association and Constitution of the charity. Membership of the Board of Trustees consists of 5 individuals appointed by the charity who are of high spiritual and moral standing.

1.2.2 Risk Management The trustee board performs its duty of safeguarding the charity against major risk. The board regularly reviews the charity's governance structures, policies, procedures and practices. It recommends strategic and operational options and implements adequate prudent controls and preventative action to safeguard the assets of the charity, as well as its reputation.

## 2.0 Objectives and Global Outreach

2.1 Objectives and Activities • To advance the Christian Faith in Erdington and in Birmingham and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit. • To relieve people who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in our community and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit. • To advance education in accordance with Christian principles and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit. • To promote and fulfil such other charitable purposes beneficial to the community in Birmingham and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

2.2 Grant Making Policies Under the "Agreement for common purpose", Covenant Restoration Assembly (CRA) Coventry has agreed to make regular contribution to the World Evangelism Mission (WEM) through RCCG Central Office UK to support church planting through the RCCG Birmingham Zonal & Province Offices, support missionary organisation, such as Festival of Life, Annual Convention held at RCCG National Headquarter.

2.3 Contributions Made by Volunteers- The charity enjoys the services of various volunteers, who contributed enormously in various areas of service provision, development and implementation of the Church's vision. The volunteers are encouraged to attend various training and development programmes organised by the charity and other organisations.

### 3.0 Achievement and Performance

The charity's main activities are tailored towards developing both the physical and spiritual needs of our local community. During the year, Covenant Restoration Assembly Erdington engaged in the following key activities:

3.1. In the past year we have had and continue to have very fruitful partnership with Erdington Foodbank with our Pastor seating on the Board as Treasurer from inception and for over a decade. It was another busy year for the charity.

Total amounts of food given out in financial year 2020-2021 was on 22,066 occasions, with 14,419 for adults + 7,647 for children. Previous year figure total was: 8,429 = 6,599 adults + 1,830 children.

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Chair, Board of Trustees

