

Company Registration Number 07740310

Charity Registration Number 1143586

KEEP THE DREAM ALIVE
(a company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Extraordinary,
never ordinary

Helping to drive businesses and
individuals forward to meet their goals.

Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

KEEP THE DREAM ALIVE
(a company limited by guarantee)

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FOR THE YEAR ENDED 31 MARCH 2025**

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KEEP THE DREAM ALIVE
(a company limited by guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are pleased to present their report, together with the unaudited financial statements of the charitable company (the charity) for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Keep The Dream Alive
Company Registration No:	07740310
Charity Registration No:	1143586
Principal Office:	Fairfield Centre 45 Limbrick Avenue Fairfield Stockton-on-Tees TS19 7NN
Trustees/Directors:	G Young A Finegan P Hewitson
Project Co-ordinator:	D Coxon
Independent Examiner:	Mr J Lester FCA Baines Jewitt Limited Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Bankers:	HSBC 136 High Street Stockton-on-Tees TS18 1LR

KEEP THE DREAM ALIVE
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**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following:

"To help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved."

We focus on early intervention and our way of delivering youth provisions is by providing a safe environment for a wide age range of young people to meet and socialise in their recreational time. We use traditional club activities such as 5-a-side football, basketball, pool, table-tennis, gaming, arts and crafts, to attract and engage with young people to build relationships.

These relationships allow us to understand home, school, and college life, as well as personal and community issues. We then work with the young people to create solutions and tackle those issues. This usually takes the form of innovative projects, built around a young person's dreams, interests and abilities, and is generally a project that cannot be accessed elsewhere locally (normally down to distance, cost, age restrictions and, particularly in relation to education, a lack of qualifications to participate).

We design our projects so that they can cater for a range of similar interests, to maximise investment, and can be tailored to target various issues, as well as offering a range of life skills, focussing on skills that will enhance and assist young people to "live life better" and open up opportunities for education and employment, with a particular focus on those for whom traditional education is not the best route and who do not 'fit the mould' but could flourish in business and entrepreneurship.

Because of the nature of our projects, and not being time-limited once they are set up, they naturally become programmes and run alongside our traditional activities; this in turn attracts like-minded young people, keeping the flow of young people and a full centre.

By the time a young person reaches a leaving age, they will have had three to five years of positive influences, have been guided through their adolescence, and will have taken opportunities that we provided to gain new skills, which will result in them being better equipped, allowing them as adults to have a better life, making a contribution to society, resulting in improved communities.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Due to the changes in the economy and lack of delivery grant funding we have had to adapt the way we deliver our services.

Historicity we delivered our own youth-based programmes and income generated from the centre when not in use by us was used to underwrite the cost of those services.

Overhead costs, particularly utilities, have risen so much that there are no longer the margins to underwrite our delivery costs.

In order to fulfil our charity purpose, we have become a facilitator for other organisations and it is working well. Children and young people have been able to access sports/fitness, alternative education, arts/dance as well as support services via this partnership.

We have quantified our achievements and performance by the following categories:

1 Self Sustainability

Although previously we had to tap into reserves, this year we have maintained self-sustainability via earned income rather than grant funding, thus being self-reliant.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE (continued)

2 Carbon Footprint

During the year we received a grant towards carbon reduction. This was used towards changing the sports/multi-use hall lights from tubes to LED. The significance of this is that we have met our goal of all lighting within the building being LED.

3 Centre Users

Our aim was to make the centre as physically accessible, fit for purpose and utilisable to the widest range of users possible. Our investment in the building (bricks and mortar) have allowed us to also meet that goal. Users aged 0 to 50 are accessing the centre. The lack of use by the over 50s is due to the provision of services for this age group being offered elsewhere in the local area.

Although the wider demographics of age falls outside our charity purpose it doesn't hinder our core ages, but complements them allowing the centre to be utilised when children and young people wouldn't be available to access the centre.

4 Footfall

The data from groups shows our centre footfall is around 5,000 persons a year.

Our partnership approach benefits the wider community, beyond our targeted age range, without adversely affecting the focus on our core age groups.

FINANCIAL REVIEW AND RESERVES

The results for the financial year and financial position at the year end are shown in the annexed financial statements.

Keep The Dream Alive uses a 'prepay methodology', to ensure that all core operational costs are paid at the beginning of the financial year, as well as ring-fencing funds to cover potential equipment breakdowns/renewals and running costs for up to 12 months. Reserve levels are reviewed annually and increased when necessary. This approach has enabled us to continue to meet expenses during the cost of living crisis. Total unrestricted funds at 31 March 2025 were £52,618 (31.3.24: £51,008).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Keep The Dream Alive is a company limited by guarantee, governed by a Memorandum and Articles of Association dated 4 August 2011. It is also a charity registered with the Charity Commission with effect from 30 August 2011. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

New trustees are inducted by the Project Co-ordinator who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

In relation to the Companies Act 2006, members are also directors of the limited company.

Organisation

The management and administration of the charity is under the control of the trustees. Day to day operational matters are delegated to Mr D Coxon (Project Co-ordinator).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 18 December 2025 and signed on their behalf by:

G Young (Trustee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**KEEP THE DREAM ALIVE****(a company limited by guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 5 to 12.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for the independent examination, I report in respect of the examination of your company's Accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lester

Mr J Lester FCA
Baines Jewitt Limited
Chartered Accountants
Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
Stockton on Tees
TS18 3TU

Date: 19 December 2025

JL/AJW

KEEP THE DREAM ALIVE
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£
INCOME							
Grants and donations	2(a)	-	-	2,000	850	2,000	850
Other trading activities	2(b)	25,058	10,424		-	25,058	10,424
TOTAL INCOME		<u>25,058</u>	<u>10,424</u>	<u>2,000</u>	<u>850</u>	<u>27,058</u>	<u>11,274</u>
EXPENDITURE							
Charitable activities	3	23,448	23,368	2,000	850	25,448	24,218
TOTAL EXPENDITURE		<u>23,448</u>	<u>23,368</u>	<u>2,000</u>	<u>-</u>	<u>25,448</u>	<u>24,218</u>
Net Income/(Expenditure)	6	1,610	(12,944)	-	-	1,610	(12,944)
Reconciliation of funds:							
Total funds brought forward	12&13	51,008	63,952	-	-	51,008	63,952
Funds Carried Forward	12&13	<u>52,618</u>	<u>51,008</u>	<u>-</u>	<u>-</u>	<u>52,618</u>	<u>51,008</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

KEEP THE DREAM ALIVE
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Company Registration Number 07740310

BALANCE SHEET
31 MARCH 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	9		38,916		43,201
CURRENT ASSETS					
Debtors	10	1,305		2,108	
Cash at bank and in hand		15,297		7,979	
		16,602		10,087	
CREDITORS:					
Amounts falling due within one year	11	(2,900)		(2,280)	
NET CURRENT ASSETS			13,702		7,807
NET ASSETS			52,618		51,008
FUNDS	12&13				
Unrestricted funds			52,618		51,008
Restricted funds			-		-
TOTAL FUNDS			52,618		51,008

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 18 December 2025 and signed on their behalf by:

G Young (Trustee)

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Keep the Dream Alive is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activities is to help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and their conditions of life may be improved.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Donated asset services and facilities

Donated asset services and facilities are only included in incoming resources (with equivalent amounts in resources expended where applicable) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value of the asset, services or facilities received which is the amount the charity would have been willing to pay to obtain the asset, services or facilities of equivalent economic benefit on the open market.

Investment income

Investment income is included when receivable by the charity.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis in the year in which they are incurred and are shown inclusive of any attributable VAT, which cannot be recovered.

KEEP THE DREAM ALIVE
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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES (Continued)

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as a result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided from 1 April 2017 at the following annual rates so as to write off the cost, less estimated residual value, of fixed assets over their expected useful lives:

Leasehold property	- straight line over the term of the lease
Fixtures, fittings and equipment	- 25% straight line

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2(a) INCOME FROM GRANTS AND DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Grants received	-	-	2,000	850	2,000	850
	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>850</u>	<u>2,000</u>	<u>850</u>
	=====	=====	=====	=====	=====	=====

The charity benefits from the involvement and enthusiastic support of its volunteers.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

2(b) OTHER TRADING ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Hire of centre	24,118	9,034	-	-	24,118	9,034
Stage hire	940	1,390	-	-	940	1,390
	<u>25,058</u>	<u>10,424</u>	<u>-</u>	<u>-</u>	<u>25,058</u>	<u>10,424</u>
	=====	=====	=====	=====	=====	=====

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Project management costs	6,240	6,240	-	-	6,240	6,240
Support costs	14,598	15,028	2,000	850	16,598	15,878
Governance costs	2,610	2,100	-	-	2,610	2,100
	<u>23,448</u>	<u>23,368</u>	<u>2,000</u>	<u>850</u>	<u>25,448</u>	<u>24,218</u>
	=====	=====	=====	=====	=====	=====

KEEP THE DREAM ALIVE
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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Rates	414	263	-	-	414	263
Repairs and renewals	3,628	3,149	2,000	850	5,628	3,999
Insurance	1,408	1,484	-	-	1,408	1,484
Heat and light	3,055	3,279	-	-	3,055	3,279
Telephone and broadband	646	507	-	-	646	507
Stationery	-	55	-	-	-	55
Cleaning	240	85	-	-	240	85
IT support	78	156	-	-	78	156
Sundries	264	424	-	-	264	424
Depreciation	4,695	5,754	-	-	4,695	5,754
Loss/(profit) on disposal of fixed assets	109	(190)	-	-	109	(190)
Bank charges	61	62	-	-	61	62
	<u>14,598</u>	<u>15,028</u>	<u>2,000</u>	<u>850</u>	<u>16,598</u>	<u>15,878</u>

5. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Accountancy	2,610	2,100	-	-	2,610	2,100
	<u>2,610</u>	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>2,610</u>	<u>2,100</u>

6. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

	2025	2024
	£	£
This is stated after charging/(crediting):		
Depreciation	4,695	5,754
Loss/(profit) on disposal of fixed assets	109	(190)
Independent Examiner's and other accountancy fees:		
- external scrutiny	360	-
- other accountancy fees (including £60 (2024: £nil) under provision re prior year)	<u>2,250</u>	<u>2,100</u>

7. REMUNERATION OF STAFF, TRUSTEES AND KEY MANAGEMENT PERSONNEL

No remuneration was paid to any trustee or to any person connected with them (2024: £nil).

No trustees were reimbursed any expenses (2024: none).

The trustees regard the Project Co-ordinator as the only Key Management Personnel. Details of payments to a company owned by the Project Co-ordinator are shown in note 14.

8. TAXATION

HM Revenue & Customs Charities Division have approved the charitable status of Keep The Dream Alive and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures, Fittings and Equipment £	Total £
Cost			
At 1 April 2024	60,596	25,610	86,206
Additions at cost	-	519	519
Disposals	-	(109)	(109)
	<u>60,596</u>	<u>25,610</u>	<u>86,206</u>
At 31 March 2025	<u>60,596</u>	<u>26,020</u>	<u>86,616</u>
Depreciation			
At 1 April 2024	22,603	20,402	43,005
Charge for year	1,974	2,721	4,695
Disposals	-	-	-
	<u>22,603</u>	<u>20,402</u>	<u>43,005</u>
At 31 March 2025	<u>24,577</u>	<u>23,123</u>	<u>47,700</u>
Net Book Value			
At 31 March 2024	37,993	5,208	43,201
	<u>37,993</u>	<u>5,208</u>	<u>43,201</u>
At 31 March 2025	<u>36,019</u>	<u>2,897</u>	<u>38,916</u>

10. DEBTORS

	2025 £	2024 £
Sundry debtors and prepayments	<u>1,305</u>	<u>2,108</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors and accruals	<u>2,900</u>	<u>2,280</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025 £	2024 £	2025 £	2024 £	2025 £	2024 £
Tangible fixed assets	38,916	43,201	-	-	38,916	43,201
Net current assets	137,702	7,807	-	-	13,702	7,807
	<u>52,618</u>	<u>51,008</u>	<u>-</u>	<u>-</u>	<u>52,618</u>	<u>51,008</u>

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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS

	At 31.3.24 £	Income £	Expenditure £	Transfers £	At 31.3.25 £
2025					
Unrestricted Funds					
General	<u>51,008</u>	<u>25,058</u>	<u>23,448</u>	<u>-</u>	<u>52,618</u>
Restricted Funds	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>-</u>
Total Funds	<u>51,008</u>	<u>27,058</u>	<u>25,448</u>	<u>-</u>	<u>52,618</u>
2024					
Unrestricted Funds					
General	<u>63,952</u>	<u>10,424</u>	<u>23,368</u>	<u>-</u>	<u>51,008</u>
Restricted Funds	<u>-</u>	<u>850</u>	<u>850</u>	<u>-</u>	<u>-</u>
Total Funds	<u>63,952</u>	<u>11,274</u>	<u>24,218</u>	<u>-</u>	<u>51,008</u>

Restricted Funds – this comprises of a grant from Decerna Limited towards the cost of energy efficient lighting within the centre.

Last year this comprised of a grant from the Ballinger Trust (paid via Catalyst) towards the costs of a mini-kitchen within the centre.

14. RELATED PARTY TRANSACTIONS

Payments totalling £6,240 (2024: £6,240) were made to Research and Development Solutions Limited, a company owned by Mr D Coxon, for project management services rendered to the charity.

15. CONTROLLING PARTY

Throughout the period under review the charity was under the control of the Board of Trustees.

16. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Liabilities	2025 £	2024 £
Measured at amortised cost:		
- Accruals and deferred income	<u>2,900</u>	<u>2,280</u>

There were no income, expenses, net gains or losses attributable to the charity's financial instruments.