

Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	01	april	2020		31	march

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Gordon Young		Whole year	
2 John Smith		Whole year	
3 Anthony Finegan		Whole year	
4			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Company
Trustee selection methods (eg. appointed by, elected by)	Elected by existing trustees

Additional governance issues (Optional information)

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You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

TO HELP AND EDUCATE YOUNG PEOPLE THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR MENTAL AND SPIRITUAL CAPACITIES THAT THEY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We focus on early intervention and our way of delivering youth provisions is by providing a safe environment for a wide age range of young people to meet and socialise in their recreational time. We use traditional club activities such as 5 a side Football, Basket ball, Pool, Table tennis, Gaming, and arts & crafts, to attract and engage with young people to build relationships.

Those relationships allow us to understand home, school, and college life as well as personal and community issues. We then work with young people to create solutions and tackle those issues, this usually takes the form of innovative projects built around a young persons dream, interest and ability, and is generally a project that cant be accessed else were locally. (This is normally down to distance, cost, age restrictions, particularly in education a lack of qualifications to participate, or of poor quality).

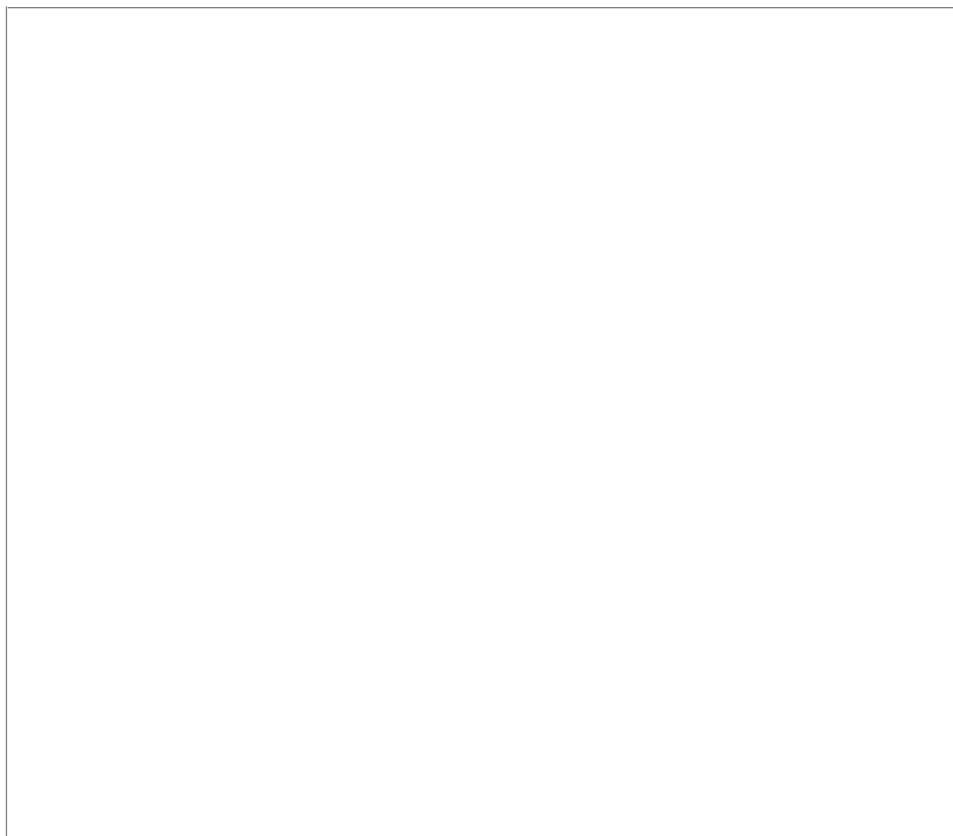
We designed our projects so that they can cater for a range of similar interests to maximise investment and that they can be tailored to target a range of issues as well as offering a plethora of life skills, with a particular focus on skills that will enhance and assist young people to “live life better” and open up opportunities for education, employment with a particular focus those who education is not the best route who don't fit the mould but could flourish in business and entrepreneurship. Because of nature of our projects, and not being time limited once they are set up, they naturally become programs and run along side our traditional activities, this in turn attracts like minded young people keeping the flow of young people and a full centre.

By the time a young person reaches a leaving age, they will have had 3 to 5 years of positive influences, and have been guided though their adolescence, and will have left using opportunities that we provided to gain new skills which will result in them being better equipped for life, allowing them as adults to have a better life making a contribution into society, resulting in improved communities in which they live.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

KTDA has managed to be financially stable though covid lock down, this has been by having a wide user base of which some have been providing essential services.

The variety of users has meant that we could (although reduced) still meet the objectives of the charity.

Due to covid guidance and the use of outdoor space, our partnership with "cultivate" has continued, therefore investment has been set aside to increase the horticulturalist outdoor project, essentially creating a 3rd independent area, however we, like others are currently having a delay of materials and equipment due to Brexit and covid, and it has slowed the project down by approx 2 months.

The building has required a number of repairs and renewals, (of which some won't be noted until 2021 – 2022 accounts), however being financially stable has meant those repairs haven't been an issue.

We have restarted updating the building again to allow a wider range of users and a New CCTV system installation has been completed, this is an important feature required for specialist groups and has reduced external out of hours anti social behaviour by 90%.

Overall the charity is happy at the progress it's made, in difficult times, its being able to restart its refurbishment, to have continued delivering to essential services, met objectives (even if lower numbers than normal) and is currently financially stable.

Section E Financial review

Brief statement of the charity's policy on reserves

KTDA, pre pay method has ensured that core operational costs are paid at the beginning of the financial year, as well as ring fencing funds to cover potential equipment breakdowns /renewals and running costs for up to 12 months, reserve amount is reviewed annually and is increased when necessary, this approach has allowed us to, to continue to meet expenses during covid 19.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) Gordon Young

Position (eg Secretary, Chair etc) Director

Date 10th June 2021

Company Registration Number 07740310

Charity Registration Number 1143586

KEEP THE DREAM ALIVE
(a company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Swimming
against the tide?

We will help you find
calmer waters



Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

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KEEP THE DREAM ALIVE
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FOR THE YEAR ENDED 31 MARCH 2021**

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KEEP THE DREAM ALIVE
(a company limited by guarantee)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees are pleased to present their report, together with the unaudited financial statements of the charitable company (the charity) for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Keep The Dream Alive
Company Registration No:	07740310
Charity Registration No:	1143586
Principal Office:	Fairfield Centre 45 Limbrick Avenue Fairfield Stockton-on-Tees TS19 7NN
Trustees/Directors:	G. Young J. Smith A. Finegan
Project Co-ordinator:	D. Coxon
Independent Examiner:	Mr J. Lester FCA Baines Jewitt Limited Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	HSBC 136 High Street Stockton-on-Tees TS18 1LR

KEEP THE DREAM ALIVE
(a company limited by guarantee)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Keep The Dream Alive is a company limited by guarantee, governed by a Memorandum and Articles of Association dated 4 August 2011. It is also a charity registered with the Charity Commission with effect from 30 August 2011.

Recruitment and Appointment of Trustees

New trustees are inducted by the Project Co-ordinator who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

In relation to the Companies Act 2006, members are also directors of the limited company.

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following:

"To help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved."

We focus on early intervention and our way of delivering youth provisions is by providing a safe environment for a wide age range of young people to meet and socialise in their recreational time. We use traditional club activities such as 5-a-side football, basketball, pool, table tennis, gaming, arts and crafts, to attract and engage with young people to build relationships.

These relationships allow us to understand home, school, and college life, as well as personal and community issues. We then work with the young people to create solutions and tackle those issues. This usually takes the form of innovative projects, built around a young person's dreams, interests and abilities, and is generally a project that cannot be accessed elsewhere locally (normally down to distance, cost, age restrictions and, particularly in relation to education, a lack of qualifications to participate).

We design our projects so that they can cater for a range of similar interests, to maximise investment, and can be tailored to target various issues, as well as offering a range of life skills, focussing on skills that will enhance and assist young people to "live life better" and open up opportunities for education and employment, with a particular focus on those for whom traditional education is not the best route and who do not 'fit the mould' but could flourish in business and entrepreneurship.

Because of the nature of our projects, and not being time-limited once they are set up, they naturally become programmes and run alongside our traditional activities; this in turn attracts like-minded young people, keeping the flow of young people and a full centre.

By the time a young person reaches a leaving age, they will have had three to five years of positive influences, have been guided through their adolescence, and will have left using opportunities that we provided to gain new skills, which will result in them being better equipped for life, allowing them as adults to have a better life, making a contribution to society, resulting in improved communities.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENTS AND PERFORMANCE

Keep The Dream Alive has managed to remain financially stable throughout the Covid-19 lockdown, due to the charity having a wide user-base, of which some have been providing essential services during the Covid-19 pandemic.

The variety of users has meant that we could still (albeit at a reduced level) meet the objectives of the charity.

Following Covid-19 guidance and with the use of outdoor space, our partnership with “cultivate” has continued. Investment has been set aside to increase the horticulturalist outdoor project, essentially creating a third independent area. However the charity, like others, experienced a delays in respect of materials and equipment, due to Brexit and the Covid-19 pandemic, which slowed the project down by approximately two months.

The building requires various items of repair works, of which some will not be completed until the 2021/2022 financial year. However, being financially stable has meant that the repair work will not be an issue.

We have restarted updating the building to allow an even wider range of users and a new CCTV system installation has been completed. This is an important feature required for specialist groups and has reduced the hours of anti-social behaviour by 90%.

Overall, the trustees are happy with the progress the charity has made in difficult times, being able to restart refurbishments, continue delivery of essential services and meet its objectives, even if numbers are lower than normal.

FINANCIAL REVIEW

The results for the financial year and financial position at the year end are shown in the annexed financial statements.

Keep The Dream Alive uses a ‘prepay methodology’, to ensure that all core operational costs are paid at the beginning of the financial year, as well as ring-fencing funds to cover potential equipment breakdowns/renewals and running costs for up to 12 months. Reserve levels are reviewed annually and increased when necessary. This approach has allowed us to continue to meet expenses during Covid-19. Total unrestricted funds at 31 March 2021 were £72,251 (31.3.20: £54,443).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 7 December 2021
and signed on their behalf by:

G. Young (Trustee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KEEP THE DREAM ALIVE
(a company limited by guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 5 to 12.

Responsibilities and Basis of Report

As the charity trustees of the company (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Lester

**Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Dated: 7 December 2021

JL/AJD

KEEP THE DREAM ALIVE
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
INCOME							
Grants and donations	4(a)	20,603	-	-	1,000	20,603	1,000
Income from charitable activities	4(b)	-	405	-	-	-	405
Other trading activities	4(c)	16,628	20,800	-	-	16,628	20,800
Other income	4(d)	1,144	428	-	-	1,144	428
TOTAL INCOME		38,375	21,633	-	1,000	38,375	22,633
EXPENDITURE							
Charitable activities	5	20,567	20,982	-	-	20,567	20,982
TOTAL EXPENDITURE		20,567	20,982	-	-	20,567	20,982
Net income for the year		17,808	651	-	1,000	17,808	1,651
Transfer between funds		-	1,000	-	(1,000)	-	-
Net movement in funds		17,808	1,651	-	-	17,808	1,651
Reconciliation of funds:							
Total funds brought forward	14&15	54,443	52,792	-	-	54,443	52,792
Total Funds Carried Forward	14&15	72,251	54,443	-	-	72,251	54,443

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

KEEP THE DREAM ALIVE
(a company limited by guarantee)
Company Registration Number 07740310

BALANCE SHEET
31 MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	11		43,187		41,780
CURRENT ASSETS					
Debtors	12	2,998		3,267	
Cash at bank and in hand		27,706		11,719	
		30,704		14,986	
CREDITORS:					
Amounts falling due within one year	13	(1,640)		(2,323)	
NET CURRENT ASSETS			29,064		12,663
NET ASSETS	14		72,251		54,443
FUNDS	15				
Unrestricted funds			72,251		54,443
Restricted funds			-		-
TOTAL FUNDS			72,251		54,443

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on 7 December 2021 and signed on their behalf by:

G. Young (Trustee)

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. CHARITY INFORMATION

The charity (registered number 1143586) is a public benefit entity incorporated in the UK on 15 August 2011 as a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activities is to help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and their conditions of life may be improved.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

Basis of Preparation and Assessment of Going Concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

3. ACCOUNTING POLICIES

(a) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Donated asset services and facilities

Donated asset services and facilities are only included in incoming resources (with equivalent amounts in resources expended where applicable) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value of the asset, services or facilities received which is the amount the charity would have been willing to pay to obtain the asset, services or facilities of equivalent economic benefit on the open market.

Investment income

Investment income is included when receivable by the charity.

(b) Resources Expended

Resources expended are recognised in the year in which they are incurred and are shown inclusive of any attributable VAT, which cannot be recovered.

(c) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as a result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. ACCOUNTING POLICIES (Continued)

(d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided from 1 April 2017 at the following annual rates so as to write off the cost, less estimated residual value, of fixed assets over their expected useful lives:

Leasehold property - straight line over the term of the lease
Fixtures, fittings and equipment - 25% straight line

(e) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

4(a) INCOME FROM GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
These comprise:	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Stockton Borough Council:						
Centre Support Grant	10,000	-	-	-	10,000	-
Local Restrictions Support Grants	10,603	-	-	-	10,603	-
Tees Valley Community Foundation	-	1,000	-	-	-	1,000
	20,603	1,000	-	-	20,603	1,000
	=====	=====	=====	=====	=====	=====

The charity benefits from the involvement and enthusiastic support of its volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4(b) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Door takings	-	405	-	-	-	405
	=====	=====	=====	=====	=====	=====

4(c) OTHER TRADING ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Hire of centre	16,178	18,900	-	-	16,178	18,900
Stage hire	450	1,900	-	-	450	1,900
	16,628	20,800	-	-	16,628	20,800
	=====	=====	=====	=====	=====	=====

4(d) OTHER INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Tuck shop	-	251	-	-	-	251
Other	1,144	177	-	-	1,144	177
	1,144	428	-	-	1,144	428
	=====	=====	=====	=====	=====	=====

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Donations	-	793	-	-	-	793
Project management costs	6,459	5,300	-	-	6,459	5,300
Project running costs	14	1,825	-	-	14	1,825
Tuck shop	-	170	-	-	-	170
Support costs	12,459	11,189	-	-	12,459	11,189
Governance costs	1,635	1,705	-	-	1,635	1,705
	<u>20,567</u>	<u>20,982</u>	<u>-</u>	<u>-</u>	<u>20,567</u>	<u>20,982</u>

6. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Rates	61	337	-	-	61	337
Repairs and renewals	2,911	727	-	-	2,911	727
Insurance	1,974	1,827	-	-	1,974	1,827
Heat and light	1,496	1,544	-	-	1,496	1,544
Telephone and broadband	749	761	-	-	749	761
Advertising	-	43	-	-	-	43
Stationery	120	142	-	-	120	142
Cleaning	296	196	-	-	296	196
Sundries	547	877	-	-	547	877
Depreciation	4,305	4,735	-	-	4,305	4,735
	<u>12,459</u>	<u>11,189</u>	<u>-</u>	<u>-</u>	<u>12,459</u>	<u>11,189</u>

7. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Accountancy	1,440	1,440	-	-	1,440	1,440
Legal and professional	195	265	-	-	195	265
	<u>1,635</u>	<u>1,705</u>	<u>-</u>	<u>-</u>	<u>1,635</u>	<u>1,705</u>

8. NET INCOMING RESOURCES FOR THE YEAR

	2021	2020
	£	£
This is stated after charging:		
Depreciation	4,305	4,735
Accountancy fees	-	1,440
Independent Examiner's fees:		
- independent examination	480	-
- accounting and other services	960	-
	<u>=====</u>	<u>=====</u>

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. REMUNERATION OF STAFF, TRUSTEES AND KEY MANAGEMENT PERSONNEL

No trustees were reimbursed any expenses (2020: £nil).

No remuneration was paid to any trustee or to any person connected with them (2020: £nil).

The trustees regard the Project Co-ordinator as the only Key Management Personnel. Details of payments to a company owned by the Project Co-ordinator are shown in note 16.

10. TAXATION

HM Revenue & Customs Charities Division have approved the charitable status of Keep The Dream Alive and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

11. TANGIBLE FIXED ASSETS

	Leasehold Land and Buildings £	Fixtures, Fittings and Equipment £	Total £
Cost			
At 1 April 2020	54,332	13,277	67,609
Additions at cost	-	5,712	5,712
Disposals	-	(198)	(198)
	<hr/>	<hr/>	<hr/>
At 31 March 2021	54,332	18,791	73,123
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2020	14,990	10,839	25,829
Charge for year	1,692	2,613	4,305
Disposals	-	(198)	(198)
	<hr/>	<hr/>	<hr/>
At 31 March 2021	16,682	13,254	29,936
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 March 2020	39,342	2,438	41,780
	<hr/>	<hr/>	<hr/>
At 31 March 2021	37,650	5,537	43,187
	<hr/>	<hr/>	<hr/>

12. DEBTORS

	2021	2020
	£	£
Sundry debtors and prepayments	2,998	3,267
	<hr/>	<hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors and accruals	1,640	2,323
	<hr/>	<hr/>

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Tangible fixed assets	43,187	41,780	-	-	43,187	41,780
Net current assets	29,064	12,663	-	-	29,064	12,663
	<u>72,251</u>	<u>54,443</u>	<u>-</u>	<u>-</u>	<u>72,251</u>	<u>54,443</u>

15. MOVEMENT IN FUNDS

	At 31.3.20 £	Income £	Expenditure £	Transfers £	At 31.3.21 £
Unrestricted Funds					
General	<u>54,443</u>	<u>38,375</u>	<u>20,567</u>	<u>-</u>	<u>72,251</u>
Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>54,443</u>	<u>38,375</u>	<u>20,567</u>	<u>-</u>	<u>72,251</u>

	At 31.3.19 £	Income £	Expenditure £	Transfers £	At 31.3.20 £
Unrestricted Funds					
General	<u>52,792</u>	<u>21,633</u>	<u>20,982</u>	<u>1,000</u>	<u>54,443</u>
Restricted Funds					
Tees Valley Community Foundation	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>
Total Funds	<u>52,792</u>	<u>22,633</u>	<u>20,982</u>	<u>-</u>	<u>54,443</u>

Purpose of Restricted Funds

Tees Valley Community Foundation - this was a grant towards the cost of a new cooker acquired in a previous accounting period.

16. RELATED PARTY TRANSACTIONS

Payments totalling £6,459 (2020: £5,300) were made to Research and Development Solutions Limited, a company owned by Mr. D. Coxon, for project management services rendered to the charity.

17. CONTROLLING PARTY

Throughout the period under review the charity was under the control of the Board of Trustees.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2021	2020
	£	£
Debt instruments measured at amortised cost:		
- Other debtors	60	573
	<u>=====</u>	<u>=====</u>
 Financial Liabilities	 2021	 2020
	£	£
Measured at amortised cost:		
- Accruals and deferred income	1,640	2,323
	<u>=====</u>	<u>=====</u>

There were no income, expenses, net gains or losses attributable to the charity's financial instruments.

Company Registration Number 07740310

Charity Registration Number 1143586

KEEP THE DREAM ALIVE
(a company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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KEEP THE DREAM ALIVE
(a company limited by guarantee)

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FOR THE YEAR ENDED 31 MARCH 2021**

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KEEP THE DREAM ALIVE
(a company limited by guarantee)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees are pleased to present their report, together with the unaudited financial statements of the charitable company (the charity) for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Keep The Dream Alive
Company Registration No:	07740310
Charity Registration No:	1143586
Principal Office:	Fairfield Centre 45 Limbrick Avenue Fairfield Stockton-on-Tees TS19 7NN
Trustees/Directors:	G. Young J. Smith A. Finegan
Project Co-ordinator:	D. Coxon
Independent Examiner:	Mr J. Lester FCA Baines Jewitt Limited Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	HSBC 136 High Street Stockton-on-Tees TS18 1LR

KEEP THE DREAM ALIVE
(a company limited by guarantee)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Keep The Dream Alive is a company limited by guarantee, governed by a Memorandum and Articles of Association dated 4 August 2011. It is also a charity registered with the Charity Commission with effect from 30 August 2011.

Recruitment and Appointment of Trustees

New trustees are inducted by the Project Co-ordinator who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

In relation to the Companies Act 2006, members are also directors of the limited company.

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following:

"To help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved."

We focus on early intervention and our way of delivering youth provisions is by providing a safe environment for a wide age range of young people to meet and socialise in their recreational time. We use traditional club activities such as 5-a-side football, basketball, pool, table tennis, gaming, arts and crafts, to attract and engage with young people to build relationships.

These relationships allow us to understand home, school, and college life, as well as personal and community issues. We then work with the young people to create solutions and tackle those issues. This usually takes the form of innovative projects, built around a young person's dreams, interests and abilities, and is generally a project that cannot be accessed elsewhere locally (normally down to distance, cost, age restrictions and, particularly in relation to education, a lack of qualifications to participate).

We design our projects so that they can cater for a range of similar interests, to maximise investment, and can be tailored to target various issues, as well as offering a range of life skills, focussing on skills that will enhance and assist young people to "live life better" and open up opportunities for education and employment, with a particular focus on those for whom traditional education is not the best route and who do not 'fit the mould' but could flourish in business and entrepreneurship.

Because of the nature of our projects, and not being time-limited once they are set up, they naturally become programmes and run alongside our traditional activities; this in turn attracts like-minded young people, keeping the flow of young people and a full centre.

By the time a young person reaches a leaving age, they will have had three to five years of positive influences, have been guided through their adolescence, and will have left using opportunities that we provided to gain new skills, which will result in them being better equipped for life, allowing them as adults to have a better life, making a contribution to society, resulting in improved communities.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENTS AND PERFORMANCE

Keep The Dream Alive has managed to remain financially stable throughout the Covid-19 lockdown, due to the charity having a wide user-base, of which some have been providing essential services during the Covid-19 pandemic.

The variety of users has meant that we could still (albeit at a reduced level) meet the objectives of the charity.

Following Covid-19 guidance and with the use of outdoor space, our partnership with “cultivate” has continued. Investment has been set aside to increase the horticulturalist outdoor project, essentially creating a third independent area. However the charity, like others, experienced a delays in respect of materials and equipment, due to Brexit and the Covid-19 pandemic, which slowed the project down by approximately two months.

The building requires various items of repair works, of which some will not be completed until the 2021/2022 financial year. However, being financially stable has meant that the repair work will not be an issue.

We have restarted updating the building to allow an even wider range of users and a new CCTV system installation has been completed. This is an important feature required for specialist groups and has reduced the hours of anti-social behaviour by 90%.

Overall, the trustees are happy with the progress the charity has made in difficult times, being able to restart refurbishments, continue delivery of essential services and meet its objectives, even if numbers are lower than normal.

FINANCIAL REVIEW

The results for the financial year and financial position at the year end are shown in the annexed financial statements.

Keep The Dream Alive uses a ‘prepay methodology’, to ensure that all core operational costs are paid at the beginning of the financial year, as well as ring-fencing funds to cover potential equipment breakdowns/renewals and running costs for up to 12 months. Reserve levels are reviewed annually and increased when necessary. This approach has allowed us to continue to meet expenses during Covid-19. Total unrestricted funds at 31 March 2021 were £72,251 (31.3.20: £54,443).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 7 December 2021
and signed on their behalf by:

G. Young (Trustee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KEEP THE DREAM ALIVE
(a company limited by guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 5 to 12.

Responsibilities and Basis of Report

As the charity trustees of the company (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Lester

**Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Dated: 7 December 2021

JL/AJD

KEEP THE DREAM ALIVE
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
INCOME							
Grants and donations	4(a)	20,603	-	-	1,000	20,603	1,000
Income from charitable activities	4(b)	-	405	-	-	-	405
Other trading activities	4(c)	16,628	20,800	-	-	16,628	20,800
Other income	4(d)	1,144	428	-	-	1,144	428
TOTAL INCOME		38,375	21,633	-	1,000	38,375	22,633
EXPENDITURE							
Charitable activities	5	20,567	20,982	-	-	20,567	20,982
TOTAL EXPENDITURE		20,567	20,982	-	-	20,567	20,982
Net income for the year		17,808	651	-	1,000	17,808	1,651
Transfer between funds		-	1,000	-	(1,000)	-	-
Net movement in funds		17,808	1,651	-	-	17,808	1,651
Reconciliation of funds:							
Total funds brought forward	14&15	54,443	52,792	-	-	54,443	52,792
Total Funds Carried Forward	14&15	72,251	54,443	-	-	72,251	54,443

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

KEEP THE DREAM ALIVE
(a company limited by guarantee)
Company Registration Number 07740310

BALANCE SHEET
31 MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	11		43,187		41,780
CURRENT ASSETS					
Debtors	12	2,998		3,267	
Cash at bank and in hand		27,706		11,719	
		30,704		14,986	
CREDITORS:					
Amounts falling due within one year	13	(1,640)		(2,323)	
NET CURRENT ASSETS			29,064		12,663
NET ASSETS	14		72,251		54,443
FUNDS	15				
Unrestricted funds			72,251		54,443
Restricted funds			-		-
TOTAL FUNDS			72,251		54,443

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on 7 December 2021 and signed on their behalf by:

G. Young (Trustee)

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. CHARITY INFORMATION

The charity (registered number 1143586) is a public benefit entity incorporated in the UK on 15 August 2011 as a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activities is to help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and their conditions of life may be improved.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

Basis of Preparation and Assessment of Going Concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

3. ACCOUNTING POLICIES

(a) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Donated asset services and facilities

Donated asset services and facilities are only included in incoming resources (with equivalent amounts in resources expended where applicable) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value of the asset, services or facilities received which is the amount the charity would have been willing to pay to obtain the asset, services or facilities of equivalent economic benefit on the open market.

Investment income

Investment income is included when receivable by the charity.

(b) Resources Expended

Resources expended are recognised in the year in which they are incurred and are shown inclusive of any attributable VAT, which cannot be recovered.

(c) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as a result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. ACCOUNTING POLICIES (Continued)

(d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided from 1 April 2017 at the following annual rates so as to write off the cost, less estimated residual value, of fixed assets over their expected useful lives:

Leasehold property - straight line over the term of the lease
Fixtures, fittings and equipment - 25% straight line

(e) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

4(a) INCOME FROM GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
These comprise:	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Stockton Borough Council:						
Centre Support Grant	10,000	-	-	-	10,000	-
Local Restrictions Support Grants	10,603	-	-	-	10,603	-
Tees Valley Community Foundation	-	1,000	-	-	-	1,000
	20,603	1,000	-	-	20,603	1,000
	=====	=====	=====	=====	=====	=====

The charity benefits from the involvement and enthusiastic support of its volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4(b) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Door takings	-	405	-	-	-	405
	=====	=====	=====	=====	=====	=====

4(c) OTHER TRADING ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Hire of centre	16,178	18,900	-	-	16,178	18,900
Stage hire	450	1,900	-	-	450	1,900
	16,628	20,800	-	-	16,628	20,800
	=====	=====	=====	=====	=====	=====

4(d) OTHER INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Tuck shop	-	251	-	-	-	251
Other	1,144	177	-	-	1,144	177
	1,144	428	-	-	1,144	428
	=====	=====	=====	=====	=====	=====

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Donations	-	793	-	-	-	793
Project management costs	6,459	5,300	-	-	6,459	5,300
Project running costs	14	1,825	-	-	14	1,825
Tuck shop	-	170	-	-	-	170
Support costs	12,459	11,189	-	-	12,459	11,189
Governance costs	1,635	1,705	-	-	1,635	1,705
	<u>20,567</u>	<u>20,982</u>	<u>-</u>	<u>-</u>	<u>20,567</u>	<u>20,982</u>

6. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Rates	61	337	-	-	61	337
Repairs and renewals	2,911	727	-	-	2,911	727
Insurance	1,974	1,827	-	-	1,974	1,827
Heat and light	1,496	1,544	-	-	1,496	1,544
Telephone and broadband	749	761	-	-	749	761
Advertising	-	43	-	-	-	43
Stationery	120	142	-	-	120	142
Cleaning	296	196	-	-	296	196
Sundries	547	877	-	-	547	877
Depreciation	4,305	4,735	-	-	4,305	4,735
	<u>12,459</u>	<u>11,189</u>	<u>-</u>	<u>-</u>	<u>12,459</u>	<u>11,189</u>

7. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Accountancy	1,440	1,440	-	-	1,440	1,440
Legal and professional	195	265	-	-	195	265
	<u>1,635</u>	<u>1,705</u>	<u>-</u>	<u>-</u>	<u>1,635</u>	<u>1,705</u>

8. NET INCOMING RESOURCES FOR THE YEAR

	2021	2020
	£	£
This is stated after charging:		
Depreciation	4,305	4,735
Accountancy fees	-	1,440
Independent Examiner's fees:		
- independent examination	480	-
- accounting and other services	960	-
	<u>=====</u>	<u>=====</u>

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. REMUNERATION OF STAFF, TRUSTEES AND KEY MANAGEMENT PERSONNEL

No trustees were reimbursed any expenses (2020: £nil).

No remuneration was paid to any trustee or to any person connected with them (2020: £nil).

The trustees regard the Project Co-ordinator as the only Key Management Personnel. Details of payments to a company owned by the Project Co-ordinator are shown in note 16.

10. TAXATION

HM Revenue & Customs Charities Division have approved the charitable status of Keep The Dream Alive and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

11. TANGIBLE FIXED ASSETS

	Leasehold Land and Buildings £	Fixtures, Fittings and Equipment £	Total £
Cost			
At 1 April 2020	54,332	13,277	67,609
Additions at cost	-	5,712	5,712
Disposals	-	(198)	(198)
	<u>54,332</u>	<u>18,791</u>	<u>73,123</u>
At 31 March 2021	54,332	18,791	73,123
Depreciation			
At 1 April 2020	14,990	10,839	25,829
Charge for year	1,692	2,613	4,305
Disposals	-	(198)	(198)
	<u>16,682</u>	<u>13,254</u>	<u>29,936</u>
At 31 March 2021	16,682	13,254	29,936
Net Book Value			
At 31 March 2020	39,342	2,438	41,780
At 31 March 2021	37,650	5,537	43,187

12. DEBTORS

	2021	2020
	£	£
Sundry debtors and prepayments	2,998	3,267
	<u>2,998</u>	<u>3,267</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors and accruals	1,640	2,323
	<u>1,640</u>	<u>2,323</u>

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Tangible fixed assets	43,187	41,780	-	-	43,187	41,780
Net current assets	29,064	12,663	-	-	29,064	12,663
	<u>72,251</u>	<u>54,443</u>	<u>-</u>	<u>-</u>	<u>72,251</u>	<u>54,443</u>

15. MOVEMENT IN FUNDS

	At 31.3.20 £	Income £	Expenditure £	Transfers £	At 31.3.21 £
Unrestricted Funds					
General	<u>54,443</u>	<u>38,375</u>	<u>20,567</u>	<u>-</u>	<u>72,251</u>
Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>54,443</u>	<u>38,375</u>	<u>20,567</u>	<u>-</u>	<u>72,251</u>

	At 31.3.19 £	Income £	Expenditure £	Transfers £	At 31.3.20 £
Unrestricted Funds					
General	<u>52,792</u>	<u>21,633</u>	<u>20,982</u>	<u>1,000</u>	<u>54,443</u>
Restricted Funds					
Tees Valley Community Foundation	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	<u>-</u>
Total Funds	<u>52,792</u>	<u>22,633</u>	<u>20,982</u>	<u>-</u>	<u>54,443</u>

Purpose of Restricted Funds

Tees Valley Community Foundation - this was a grant towards the cost of a new cooker acquired in a previous accounting period.

16. RELATED PARTY TRANSACTIONS

Payments totalling £6,459 (2020: £5,300) were made to Research and Development Solutions Limited, a company owned by Mr. D. Coxon, for project management services rendered to the charity.

17. CONTROLLING PARTY

Throughout the period under review the charity was under the control of the Board of Trustees.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2021	2020
	£	£
Debt instruments measured at amortised cost:		
- Other debtors	60	573
	<u>=====</u>	<u>=====</u>
 Financial Liabilities	 2021	 2020
	£	£
Measured at amortised cost:		
- Accruals and deferred income	1,640	2,323
	<u>=====</u>	<u>=====</u>

There were no income, expenses, net gains or losses attributable to the charity's financial instruments.