

KEEP THE DREAM ALIVE

England & Wales · Charity number 1143586

Details

Status	Registered
Legal form	Charitable company
Company number	07740310
Registered	2011-08-30
Register	View on the Charity Commission register

Contact

Address	45 limbrick ave Stockton On Tees Cleveland TS19 7NN
Phone	01642921001
Email	info@keepthedreamalive.co.uk
Website	www.keepthedreamalive.co.uk

Activities

Objects: TO HELP AND EDUCATE YOUNG PEOPLE THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR MENTAL AND SPIRITUAL CAPACITIES THAT THEY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Keep the dream alive works within the Teesvalley with a focus on Stockton on Tees to deliver youth based activities/facilities. Our hope is to support young people to fulfill their dreams and aspirations, by offering recreational and education opportunities, finding creative and innovative solutions to help young people progress into adulthood that results in community improvement.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Recreation
- **Who:** Children/young People

Geography

- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£27,058	£25,448	-	-
2024-03-31	£11,274	£24,218	-	-
2023-03-31	£10,610	£23,658	-	-
2022-03-31	£30,400	£25,651	-	-
2021-03-31	£38,375	£20,567	-	-

Trustees

Name	Role	Appointed
GORDON HENRY YOUNG		2011-08-30
Paul Robert Hewitson		2023-12-02
anthony john finegan		2018-08-27

KEEP THE DREAM ALIVE

England & Wales - Charity number 1143586

Accounts

Company Registration Number 07740310

Charity Registration Number 1143586

KEEP THE DREAM ALIVE
(a company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Extraordinary,
never ordinary

Helping to drive businesses and
individuals forward to meet their goals.

Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

 bainesjewitt.co.uk

KEEP THE DREAM ALIVE
(a company limited by guarantee)

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FOR THE YEAR ENDED 31 MARCH 2025**

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KEEP THE DREAM ALIVE
(a company limited by guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are pleased to present their report, together with the unaudited financial statements of the charitable company (the charity) for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Keep The Dream Alive
Company Registration No:	07740310
Charity Registration No:	1143586
Principal Office:	Fairfield Centre 45 Limbrick Avenue Fairfield Stockton-on-Tees TS19 7NN
Trustees/Directors:	G Young A Finegan P Hewitson
Project Co-ordinator:	D Coxon
Independent Examiner:	Mr J Lester FCA Baines Jewitt Limited Spitfire House 19 Falcon Court Preston Farm Industrial Estate Stockton-on-Tees TS18 3TU
Bankers:	HSBC 136 High Street Stockton-on-Tees TS18 1LR

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following:

"To help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved."

We focus on early intervention and our way of delivering youth provisions is by providing a safe environment for a wide age range of young people to meet and socialise in their recreational time. We use traditional club activities such as 5-a-side football, basketball, pool, table-tennis, gaming, arts and crafts, to attract and engage with young people to build relationships.

These relationships allow us to understand home, school, and college life, as well as personal and community issues. We then work with the young people to create solutions and tackle those issues. This usually takes the form of innovative projects, built around a young person's dreams, interests and abilities, and is generally a project that cannot be accessed elsewhere locally (normally down to distance, cost, age restrictions and, particularly in relation to education, a lack of qualifications to participate).

We design our projects so that they can cater for a range of similar interests, to maximise investment, and can be tailored to target various issues, as well as offering a range of life skills, focussing on skills that will enhance and assist young people to "live life better" and open up opportunities for education and employment, with a particular focus on those for whom traditional education is not the best route and who do not 'fit the mould' but could flourish in business and entrepreneurship.

Because of the nature of our projects, and not being time-limited once they are set up, they naturally become programmes and run alongside our traditional activities; this in turn attracts like-minded young people, keeping the flow of young people and a full centre.

By the time a young person reaches a leaving age, they will have had three to five years of positive influences, have been guided through their adolescence, and will have taken opportunities that we provided to gain new skills, which will result in them being better equipped, allowing them as adults to have a better life, making a contribution to society, resulting in improved communities.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

Due to the changes in the economy and lack of delivery grant funding we have had to adapt the way we deliver our services.

Historically we delivered our own youth-based programmes and income generated from the centre when not in use by us was used to underwrite the cost of those services.

Overhead costs, particularly utilities, have risen so much that there are no longer the margins to underwrite our delivery costs.

In order to fulfil our charity purpose, we have become a facilitator for other organisations and it is working well. Children and young people have been able to access sports/fitness, alternative education, arts/dance as well as support services via this partnership.

We have quantified our achievements and performance by the following categories:

1 Self Sustainability

Although previously we had to tap into reserves, this year we have maintained self-sustainability via earned income rather than grant funding, thus being self-reliant.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE (continued)

2 Carbon Footprint

During the year we received a grant towards carbon reduction. This was used towards changing the sports/multi-use hall lights from tubes to LED. The significance of this is that we have met our goal of all lighting within the building being LED.

3 Centre Users

Our aim was to make the centre as physically accessible, fit for purpose and utilisable to the widest range of users possible. Our investment in the building (bricks and mortar) have allowed us to also meet that goal. Users aged 0 to 50 are accessing the centre. The lack of use by the over 50s is due to the provision of services for this age group being offered elsewhere in the local area.

Although the wider demographics of age falls outside our charity purpose it doesn't hinder our core ages, but complements them allowing the centre to be utilised when children and young people wouldn't be available to access the centre.

4 Footfall

The data from groups shows our centre footfall is around 5,000 persons a year.

Our partnership approach benefits the wider community, beyond our targeted age range, without adversely affecting the focus on our core age groups.

FINANCIAL REVIEW AND RESERVES

The results for the financial year and financial position at the year end are shown in the annexed financial statements.

Keep The Dream Alive uses a 'prepay methodology', to ensure that all core operational costs are paid at the beginning of the financial year, as well as ring-fencing funds to cover potential equipment breakdowns/renewals and running costs for up to 12 months. Reserve levels are reviewed annually and increased when necessary. This approach has enabled us to continue to meet expenses during the cost of living crisis. Total unrestricted funds at 31 March 2025 were £52,618 (31.3.24: £51,008).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Keep The Dream Alive is a company limited by guarantee, governed by a Memorandum and Articles of Association dated 4 August 2011. It is also a charity registered with the Charity Commission with effect from 30 August 2011. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

New trustees are inducted by the Project Co-ordinator who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

In relation to the Companies Act 2006, members are also directors of the limited company.

Organisation

The management and administration of the charity is under the control of the trustees. Day to day operational matters are delegated to Mr D Coxon (Project Co-ordinator).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 18 December 2025 and signed on their behalf by:

G Young (Trustee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**KEEP THE DREAM ALIVE****(a company limited by guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025 which are set out on pages 5 to 12.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for the independent examination, I report in respect of the examination of your company's Accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Lester

Mr J Lester FCA
Baines Jewitt Limited
Chartered Accountants
Spitfire House
19 Falcon Court
Preston Farm Industrial Estate
Stockton on Tees
TS18 3TU

Date: 19 December 2025

JL/AJW

KEEP THE DREAM ALIVE
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£
INCOME							
Grants and donations	2(a)	-	-	2,000	850	2,000	850
Other trading activities	2(b)	25,058	10,424		-	25,058	10,424
		<u>25,058</u>	<u>10,424</u>	<u>2,000</u>	<u>850</u>	<u>27,058</u>	<u>11,274</u>
TOTAL INCOME		25,058	10,424	2,000	850	27,058	11,274
		=====	=====	=====	=====	=====	=====
EXPENDITURE							
Charitable activities	3	23,448	23,368	2,000	850	25,448	24,218
		<u>23,448</u>	<u>23,368</u>	<u>2,000</u>	<u>-</u>	<u>25,448</u>	<u>24,218</u>
TOTAL EXPENDITURE		23,448	23,368	2,000	-	25,448	24,218
		=====	=====	=====	=====	=====	=====
Net Income/(Expenditure)	6	1,610	(12,944)	-	-	1,610	(12,944)
Reconciliation of funds:							
Total funds brought forward	12&13	51,008	63,952	-	-	51,008	63,952
		<u>51,008</u>	<u>63,952</u>	<u>-</u>	<u>-</u>	<u>51,008</u>	<u>63,952</u>
Funds Carried Forward	12&13	52,618	51,008	-	-	52,618	51,008
		=====	=====	=====	=====	=====	=====

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

KEEP THE DREAM ALIVE
(a company limited by guarantee)
Company Registration Number 07740310

BALANCE SHEET
31 MARCH 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	9		38,916		43,201
CURRENT ASSETS					
Debtors	10	1,305		2,108	
Cash at bank and in hand		15,297		7,979	
		16,602		10,087	
CREDITORS:					
Amounts falling due within one year	11	(2,900)		(2,280)	
NET CURRENT ASSETS			13,702		7,807
NET ASSETS			52,618		51,008
			=====		=====
FUNDS	12&13				
Unrestricted funds			52,618		51,008
Restricted funds			-		-
TOTAL FUNDS			52,618		51,008
			=====		=====

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 18 December 2025 and signed on their behalf by:

G Young (Trustee)

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Keep the Dream Alive is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activities is to help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and their conditions of life may be improved.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Donated asset services and facilities

Donated asset services and facilities are only included in incoming resources (with equivalent amounts in resources expended where applicable) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value of the asset, services or facilities received which is the amount the charity would have been willing to pay to obtain the asset, services or facilities of equivalent economic benefit on the open market.

Investment income

Investment income is included when receivable by the charity.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis in the year in which they are incurred and are shown inclusive of any attributable VAT, which cannot be recovered.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES (Continued)

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as a result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided from 1 April 2017 at the following annual rates so as to write off the cost, less estimated residual value, of fixed assets over their expected useful lives:

Leasehold property	- straight line over the term of the lease
Fixtures, fittings and equipment	- 25% straight line

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2(a) INCOME FROM GRANTS AND DONATIONS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Grants received	-	-	2,000	850	2,000	850
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	-	2,000	850	2,000	850
	=====	=====	=====	=====	=====	=====

The charity benefits from the involvement and enthusiastic support of its volunteers.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

2(b) OTHER TRADING ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Hire of centre	24,118	9,034	-	-	24,118	9,034
Stage hire	940	1,390	-	-	940	1,390
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	25,058	10,424	-	-	25,058	10,424
	=====	=====	=====	=====	=====	=====

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Project management costs	6,240	6,240	-	-	6,240	6,240
Support costs	14,598	15,028	2,000	850	16,598	15,878
Governance costs	2,610	2,100	-	-	2,610	2,100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	23,448	23,368	2,000	850	25,448	24,218
	=====	=====	=====	=====	=====	=====

KEEP THE DREAM ALIVE
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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Rates	414	263	-	-	414	263
Repairs and renewals	3,628	3,149	2,000	850	5,628	3,999
Insurance	1,408	1,484	-	-	1,408	1,484
Heat and light	3,055	3,279	-	-	3,055	3,279
Telephone and broadband	646	507	-	-	646	507
Stationery	-	55	-	-	-	55
Cleaning	240	85	-	-	240	85
IT support	78	156	-	-	78	156
Sundries	264	424	-	-	264	424
Depreciation	4,695	5,754	-	-	4,695	5,754
Loss/(profit) on disposal of fixed assets	109	(190)	-	-	109	(190)
Bank charges	61	62	-	-	61	62
	<u>14,598</u>	<u>15,028</u>	<u>2,000</u>	<u>850</u>	<u>16,598</u>	<u>15,878</u>
	=====	=====	=====	=====	=====	=====

5. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Accountancy	2,610	2,100	-	-	2,610	2,100
	<u>2,610</u>	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>2,610</u>	<u>2,100</u>
	=====	=====	=====	=====	=====	=====

6. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

	2025	2024
	£	£
This is stated after charging/(crediting):		
Depreciation	4,695	5,754
Loss/(profit) on disposal of fixed assets	109	(190)
Independent Examiner's and other accountancy fees:		
- external scrutiny	360	-
- other accountancy fees (including £60 (2024: £nil) under provision re prior year)	2,250	2,100
	<u>2,250</u>	<u>2,100</u>
	=====	=====

7. REMUNERATION OF STAFF, TRUSTEES AND KEY MANAGEMENT PERSONNEL

No remuneration was paid to any trustee or to any person connected with them (2024: £nil).

No trustees were reimbursed any expenses (2024: none).

The trustees regard the Project Co-ordinator as the only Key Management Personnel. Details of payments to a company owned by the Project Co-ordinator are shown in note 14.

8. TAXATION

HM Revenue & Customs Charities Division have approved the charitable status of Keep The Dream Alive and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

KEEP THE DREAM ALIVE
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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures, Fittings and Equipment £	Total £
Cost			
At 1 April 2024	60,596	25,610	86,206
Additions at cost	-	519	519
Disposals	-	(109)	(109)
At 31 March 2025	60,596 =====	26,020 =====	86,616 =====
Depreciation			
At 1 April 2024	22,603	20,402	43,005
Charge for year	1,974	2,721	4,695
Disposals	-	-	-
At 31 March 2025	24,577 =====	23,123 =====	47,700 =====
Net Book Value			
At 31 March 2024	37,993 =====	5,208 =====	43,201 =====
At 31 March 2025	36,019 =====	2,897 =====	38,916 =====

10. DEBTORS

	2025	2024
	£	£
Sundry debtors and prepayments	1,305 =====	2,108 =====

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors and accruals	2,900 =====	2,280 =====

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Tangible fixed assets	38,916	43,201	-	-	38,916	43,201
Net current assets	137,702	7,807	-	-	13,702	7,807
	52,618 =====	51,008 =====	-	-	52,618 =====	51,008 =====

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. MOVEMENT IN FUNDS

	At 31.3.24 £	Income £	Expenditure £	Transfers £	At 31.3.25 £
2025					
Unrestricted Funds					
General	51,008	25,058	23,448	-	52,618
	=====	=====	=====	=====	=====
Restricted Funds	-	2,000	2,000	-	-
	=====	=====	=====	=====	=====
Total Funds	51,008	27,058	25,448	-	52,618
	=====	=====	=====	=====	=====
2024					
	At 31.3.23 £	Income £	Expenditure £	Transfers £	At 31.3.24 £
Unrestricted Funds					
General	63,952	10,424	23,368	-	51,008
	=====	=====	=====	=====	=====
Restricted Funds	-	850	850	-	-
	=====	=====	=====	=====	=====
Total Funds	63,952	11,274	24,218	-	51,008
	=====	=====	=====	=====	=====

Restricted Funds – this comprises of a grant from Decerna Limited towards the cost of energy efficient lighting within the centre.

Last year this comprised of a grant from the Ballinger Trust (paid via Catalyst) towards the costs of a mini-kitchen within the centre.

14. RELATED PARTY TRANSACTIONS

Payments totalling £6,240 (2024: £6,240) were made to Research and Development Solutions Limited, a company owned by Mr D Coxon, for project management services rendered to the charity.

15. CONTROLLING PARTY

Throughout the period under review the charity was under the control of the Board of Trustees.

16. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Liabilities	2025 £	2024 £
Measured at amortised cost:		
- Accruals and deferred income	2,900	2,280
	=====	=====

There were no income, expenses, net gains or losses attributable to the charity's financial instruments.

KEEP THE DREAM ALIVE

England & Wales - Charity number 1143586

Accounts

Company Registration Number 07740310

Charity Registration Number 1143586

KEEP THE DREAM ALIVE
(a company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Swimming
against the tide?

We will help you find
calmer waters



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KEEP THE DREAM ALIVE
(a company limited by guarantee)

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FOR THE YEAR ENDED 31 MARCH 2022**

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KEEP THE DREAM ALIVE
(a company limited by guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees are pleased to present their report, together with the unaudited financial statements of the charitable company (the charity) for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Keep The Dream Alive
Company Registration No:	07740310
Charity Registration No:	1143586
Principal Office:	Fairfield Centre 45 Limbrick Avenue Fairfield Stockton-on-Tees TS19 7NN
Trustees/Directors:	G. Young J. Smith A. Finegan
Project Co-ordinator:	D. Coxon
Independent Examiner:	Mr J. Lester FCA Baines Jewitt Limited Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	HSBC 136 High Street Stockton-on-Tees TS18 1LR

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following:

"To help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved."

We focus on early intervention and our way of delivering youth provisions is by providing a safe environment for a wide age range of young people to meet and socialise in their recreational time. We use traditional club activities such as 5-side football, basketball, pool, table tennis, gaming, arts and crafts, to attract and engage with young people to build relationships.

These relationships allow us to understand home, school, and college life, as well as personal and community issues. We then work with the young people to create solutions and tackle those issues. This usually takes the form of innovative projects, built around a young person's dreams, interests and abilities, and is generally a project that cannot be accessed elsewhere locally (normally down to distance, cost, age restrictions and, particularly in relation to education, a lack of qualifications to participate).

We design our projects so that they can cater for a range of similar interests, to maximise investment, and can be tailored to target various issues, as well as offering a range of life skills, focussing on skills that will enhance and assist young people to "live life better" and open up opportunities for education and employment, with a particular focus on those for whom traditional education is not the best route and who do not 'fit the mould' but could flourish in business and entrepreneurship.

Because of the nature of our projects, and not being time-limited once they are set up, they naturally become programmes and run alongside our traditional activities; this in turn attracts like-minded young people, keeping the flow of young people and a full centre.

By the time a young person reaches a leaving age, they will have had three to five years of positive influences, have been guided through their adolescence, and will have left using opportunities that we provided to gain new skills, which will result in them being better equipped for life, allowing them as adults to have a better life, making a contribution to society, resulting in improved communities.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

ACHIEVEMENTS AND PERFORMANCE

This year has seen a large increase in outgoings on property improvements and repairs which has resulted in KTDA updating the heating system (which was budgeted for), maintaining the roof, upgrading fire alarm systems and general centre repairs.

KTDA managed to invest another £6,000 into the building, taking total building investment up to the £60,000 mark. The approach of investing in the building and equipment is paying off by allowing a wider range of users to access the centre.

We have seen new users offering fitness/wellbeing classes as well as self-defence/fitness classes adding to the existing provisions.

Currently, the green project is growing with our partnership with "cultivate"; KTDA has invested in an outdoor toilet block that should be completed by early summer. Due to Covid, we waited 22 weeks to receive a large Disability Discrimination Act wheelchair accessible greenhouse.

The CCTV system is now complete, with installation crossing between the 2021 and 2022 accounts. It is providing a 95% success rate for reducing out of hour, anti-social behaviour.

Overall, KTDA is doing well; however, our utility prices are due to renew in November 2022 and, with a predicted 40% to 60% increase, this could make things difficult. Increasing user prices is likely to adversely affect accessibility. Over the next few months KTDA is looking at plans to counter-balance this.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

The results for the financial year and financial position at the year end are shown in the annexed financial statements.

Keep The Dream Alive uses a 'prepay methodology', to ensure that all core operational costs are paid at the beginning of the financial year, as well as ring-fencing funds to cover potential equipment breakdowns/renewals and running costs for up to 12 months. Reserve levels are reviewed annually and increased when necessary. This approach enabled us to continue to meet expenses during Covid-19. Total unrestricted funds at 31 March 2022 were £77,000 (31.3.21: £72,251).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Keep The Dream Alive is a company limited by guarantee, governed by a Memorandum and Articles of Association dated 4 August 2011. It is also a charity registered with the Charity Commission with effect from 30 August 2011. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

New trustees are inducted by the Project Co-ordinator who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

In relation to the Companies Act 2006, members are also directors of the limited company.

Organisation

The management and administration of the charity is under the control of the trustees. Day to day operational matters are delegated to Mr. D. Coxon (Project Co-ordinator).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 11 October 2022
and signed on their behalf by:

G. Young (Trustee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KEEP THE DREAM ALIVE
(a company limited by guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 5 to 12.

Responsibilities and Basis of Report

As the charity trustees of the company (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Lester

**Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Dated: 11 October 2022

JL/AJD

KEEP THE DREAM ALIVE
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
INCOME							
Grants and donations	2(a)	10,000	20,603	-	-	10,000	20,603
Other trading activities	2(b)	20,200	16,628	-	-	20,200	16,628
Other income	2(c)	200	1,144	-	-	200	1,144
TOTAL INCOME		30,400	38,375	-	-	30,400	38,375
EXPENDITURE							
Charitable activities	3	25,651	20,567	-	-	25,651	20,567
TOTAL EXPENDITURE		25,651	20,567	-	-	25,651	20,567
Net income for the year		4,749	17,808	-	-	4,749	17,808
Transfer between funds		-	-	-	-	-	-
Net movement in funds		4,749	17,808	-	-	4,749	17,808
Reconciliation of funds:							
Total funds brought forward	12&13	72,251	54,443	-	-	72,251	54,443
Total Funds Carried Forward	12&13	77,000	72,251	-	-	77,000	72,251

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

KEEP THE DREAM ALIVE
(a company limited by guarantee)
Company Registration Number 07740310

BALANCE SHEET
31 MARCH 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	9		50,128		43,187
CURRENT ASSETS					
Debtors	10	2,734		2,998	
Cash at bank and in hand		25,958		27,706	
		28,692		30,704	
CREDITORS:					
Amounts falling due within one year	11	(1,820)		(1,640)	
NET CURRENT ASSETS			26,872		29,064
NET ASSETS			77,000		72,251
			=====		=====
FUNDS	12&13				
Unrestricted funds			77,000		72,251
Restricted funds			-		-
TOTAL FUNDS			77,000		72,251
			=====		=====

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on 11 October 2022 and signed on their behalf by:

G. Young (Trustee)

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

(a) General Information and Basis of Preparation

Keep the Dream Alive is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activities is to help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and their conditions of life may be improved.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Donated asset services and facilities

Donated asset services and facilities are only included in incoming resources (with equivalent amounts in resources expended where applicable) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value of the asset, services or facilities received which is the amount the charity would have been willing to pay to obtain the asset, services or facilities of equivalent economic benefit on the open market.

Investment income

Investment income is included when receivable by the charity.

(c) Resources Expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis in the year in which they are incurred and are shown inclusive of any attributable VAT, which cannot be recovered.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES (Continued)

(d) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as a result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

(e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided from 1 April 2017 at the following annual rates so as to write off the cost, less estimated residual value, of fixed assets over their expected useful lives:

Leasehold property - straight line over the term of the lease
Fixtures, fittings and equipment - 25% straight line

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(h) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

(j) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with levels of reserves for the charity to be able to continue as a going concern.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2(a) INCOME FROM GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
These comprise:						
Stockton Borough Council:						
Centre Support Grant	-	10,000	-	-	-	10,000
Local Restrictions Support Grants	-	10,603	-	-	-	10,603
Restart grants	10,000	-	-	-	10,000	-
	<u>10,000</u>	<u>20,603</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>20,603</u>
	=====	=====	=====	=====	=====	=====

The charity benefits from the involvement and enthusiastic support of its volunteers.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102)..

2(b) OTHER TRADING ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Hire of centre	19,140	16,178	-	-	19,140	16,178
Stage hire	1,060	450	-	-	1,060	450
	<u>20,200</u>	<u>16,628</u>	<u>-</u>	<u>-</u>	<u>20,200</u>	<u>16,628</u>
	=====	=====	=====	=====	=====	=====

2(c) OTHER INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Other	200	1,144	-	-	200	1,144
	=====	=====	=====	=====	=====	=====

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Project management costs	6,240	6,459	-	-	6,240	6,459
Project running costs	179	14	-	-	179	14
Tuck shop	-	-	-	-	-	-
Support costs	17,303	12,459	-	-	17,303	12,459
Governance costs	1,929	1,635	-	-	1,929	1,635
	<u>25,651</u>	<u>20,567</u>	<u>-</u>	<u>-</u>	<u>25,651</u>	<u>20,567</u>
	=====	=====	=====	=====	=====	=====

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. ANALYSIS OF SUPPORT COSTS

	Basis of Allocation	Unrestricted Funds		Restricted Funds		Total Funds	
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
Rates	Staff time	200	61	-	-	200	61
Repairs and renewals	Staff time	7,138	2,911	-	-	7,138	2,911
Insurance	Staff time	2,218	1,974	-	-	2,218	1,974
Heat and light	Staff time	1,742	1,496	-	-	1,742	1,496
Telephone and broadband	Staff time	720	749	-	-	720	749
Stationery	Staff time	41	120	-	-	41	120
Cleaning	Staff time	36	296	-	-	36	296
Sundries	Staff time	533	547	-	-	533	547
Depreciation	Staff time	4,675	4,305	-	-	4,675	4,305
		<u>17,303</u>	<u>12,459</u>	<u>-</u>	<u>-</u>	<u>17,303</u>	<u>12,459</u>
		=====	=====	=====	=====	=====	=====

5. ANALYSIS OF GOVERNANCE COSTS

	Basis of Allocation	Unrestricted Funds		Restricted Funds		Total Funds	
		2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£
Accountancy	Governance	1,680	1,440	-	-	1,680	1,440
Legal and professional	Governance	234	195	-	-	234	195
Bank charges	Governance	15	-	-	-	15	-
		<u>1,929</u>	<u>1,635</u>	<u>-</u>	<u>-</u>	<u>1,929</u>	<u>1,635</u>
		=====	=====	=====	=====	=====	=====

6. NET INCOMING RESOURCES FOR THE YEAR

	2022	2021
	£	£
This is stated after charging:		
Depreciation	4,675	4,305
Independent Examiner's fees:		
- independent examination	560	480
- accounting and other services	1,120	960
	=====	=====

7. REMUNERATION OF STAFF, TRUSTEES AND KEY MANAGEMENT PERSONNEL

No trustees were reimbursed any expenses (2021: £nil).

No remuneration was paid to any trustee or to any person connected with them (2021: £nil).

The trustees regard the Project Co-ordinator as the only Key Management Personnel. Details of payments to a company owned by the Project Co-ordinator are shown in note 14.

8. TAXATION

HM Revenue & Customs Charities Division have approved the charitable status of Keep The Dream Alive and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

	Unrestricted Funds		Restricted Funds		Total Funds	
	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£
Tangible fixed assets	50,128	43,187	-	-	50,128	43,187
Net current assets	26,872	29,064	-	-	26,872	29,064
	<u>77,000</u>	<u>72,251</u>	<u>-</u>	<u>-</u>	<u>77,000</u>	<u>72,251</u>

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS

	At 31.3.21 £	Income £	Expenditure £	Transfers £	At 31.3.22 £
2022					
Unrestricted Funds					
General	72,251 =====	30,400 =====	25,651 =====	- =====	77,000 =====
Restricted Funds	- =====	- =====	- =====	- =====	- =====
Total Funds	72,251 =====	30,400 =====	25,651 =====	- =====	77,000 =====
2021					
Unrestricted Funds					
General	54,443 =====	38,375 =====	20,567 =====	- =====	72,251 =====
Restricted Funds	- =====	- =====	- =====	- =====	- =====
Total Funds	54,443 =====	38,375 =====	20,567 =====	- =====	72,251 =====

14. RELATED PARTY TRANSACTIONS

Payments totalling £6,240 (2021: £6,459) were made to Research and Development Solutions Limited, a company owned by Mr. D. Coxon, for project management services rendered to the charity.

15. CONTROLLING PARTY

Throughout the period under review the charity was under the control of the Board of Trustees.

16. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2022	2021
	£	£
Debt instruments measured at amortised cost:		
- Other debtors	180 =====	60 =====
Financial Liabilities	2022	2021
	£	£
Measured at amortised cost:		
- Accruals and deferred income	1,820 =====	1,640 =====

There were no income, expenses, net gains or losses attributable to the charity's financial instruments.

KEEP THE DREAM ALIVE

England & Wales - Charity number 1143586

Accounts

Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	01	april	2020		31	march

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Gordon Young		Whole year	
2 John Smith		Whole year	
3 Anthony Finegan		Whole year	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			

16

17

18

19

20

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Company
Trustee selection methods (eg. appointed by, elected by)	Elected by existing trustees

Additional governance issues (Optional information)

--

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

TO HELP AND EDUCATE YOUNG PEOPLE THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR MENTAL AND SPIRITUAL CAPACITIES THAT THEY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

We focus on early intervention and our way of delivering youth provisions is by providing a safe environment for a wide age range of young people to meet and socialise in their recreational time. We use traditional club activities such as 5 a side Football, Basket ball, Pool, Table tennis, Gaming, and arts & crafts, to attract and engage with young people to build relationships.

Those relationships allow us to understand home, school, and college life as well as personal and community issues. We then work with young people to create solutions and tackle those issues, this usually takes the form of innovative projects built around a young persons dream, interest and ability, and is generally a project that cant be accessed else were locally. (This is normally down to distance, cost, age restrictions, particularly in education a lack of qualifications to participate, or of poor quality).

We designed our projects so that they can cater for a range of similar interests to maximise investment and that they can be tailored to target a range of issues as well as offering a plethora of life skills, with a particular focus on skills that will enhance and assist young people to “live life better” and open up opportunities for education, employment with a particular focus those who education is not the best route who don't fit the mould but could flourish in business and entrepreneurship.

Because of nature of our projects, and not being time limited once they are set up, they naturally become programs and run along side our traditional activities, this in turn attracts like minded young people keeping the flow of young people and a full centre.

By the time a young person reaches a leaving age, they will have had 3 to 5 years of positive influences, and have been guided though their adolescence, and will have left using opportunities that we provided to gain new skills which will result in them being better equipped for life, allowing them as adults to have a better life making a contribution into society, resulting in improved communities in which they live.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

KTDA has managed to be financially stable though covid lock down, this has been by having a wide user base of which some have been providing essential services.

The variety of users has meant that we could (although reduced) still meet the objectives of the charity.

Due to covid guidance and the use of outdoor space, our partnership with "cultivate" has continued, therefore investment has been set aside to increase the horticulturalist outdoor project, essentially creating a 3rd independent area, however we, like others are currently having a delay of materials and equipment due to Brexit and covid, and it has slowed the project down by approx 2 months.

The building has required a number of repairs and renewals, (of which some won't be noted until 2021 – 2022 accounts), however being financially stable has meant those repairs haven't been an issue.

We have restarted updating the building again to allow a wider range of users and a New CCTV system installation has been completed, this is an important feature required for specialist groups and has reduced external out of hours anti social behaviour by 90%.

Overall the charity is happy at the progress it's made, in difficult times, its being able to restart its refurbishment, to have continued delivering to essential services, met objectives (even if lower numbers than normal) and is currently financially stable.

Section E Financial review

Brief statement of the charity's policy on reserves

KTDA, pre pay method has ensured that core operational costs are paid at the beginning of the financial year, as well as ring fencing funds to cover potential equipment breakdowns /renewals and running costs for up to 12 months, reserve amount is reviewed annually and is increased when necessary, this approach has allowed us to, to continue to meet expenses during covid 19.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) Gordon Young

Position (eg Secretary, Chair etc) Director

Date 10th June 2021

Company Registration Number 07740310

Charity Registration Number 1143586

KEEP THE DREAM ALIVE
(a company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Swimming
against the tide?

We will help you find
calmer waters



Baines Jewitt
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

KEEP THE DREAM ALIVE
(a company limited by guarantee)

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FOR THE YEAR ENDED 31 MARCH 2021**

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KEEP THE DREAM ALIVE
(a company limited by guarantee)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees are pleased to present their report, together with the unaudited financial statements of the charitable company (the charity) for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Keep The Dream Alive
Company Registration No:	07740310
Charity Registration No:	1143586
Principal Office:	Fairfield Centre 45 Limbrick Avenue Fairfield Stockton-on-Tees TS19 7NN
Trustees/Directors:	G. Young J. Smith A. Finegan
Project Co-ordinator:	D. Coxon
Independent Examiner:	Mr J. Lester FCA Baines Jewitt Limited Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	HSBC 136 High Street Stockton-on-Tees TS18 1LR

KEEP THE DREAM ALIVE
(a company limited by guarantee)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Keep The Dream Alive is a company limited by guarantee, governed by a Memorandum and Articles of Association dated 4 August 2011. It is also a charity registered with the Charity Commission with effect from 30 August 2011.

Recruitment and Appointment of Trustees

New trustees are inducted by the Project Co-ordinator who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

In relation to the Companies Act 2006, members are also directors of the limited company.

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following:

"To help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved."

We focus on early intervention and our way of delivering youth provisions is by providing a safe environment for a wide age range of young people to meet and socialise in their recreational time. We use traditional club activities such as 5-a-side football, basketball, pool, table tennis, gaming, arts and crafts, to attract and engage with young people to build relationships.

These relationships allow us to understand home, school, and college life, as well as personal and community issues. We then work with the young people to create solutions and tackle those issues. This usually takes the form of innovative projects, built around a young person's dreams, interests and abilities, and is generally a project that cannot be accessed elsewhere locally (normally down to distance, cost, age restrictions and, particularly in relation to education, a lack of qualifications to participate).

We design our projects so that they can cater for a range of similar interests, to maximise investment, and can be tailored to target various issues, as well as offering a range of life skills, focussing on skills that will enhance and assist young people to "live life better" and open up opportunities for education and employment, with a particular focus on those for whom traditional education is not the best route and who do not 'fit the mould' but could flourish in business and entrepreneurship.

Because of the nature of our projects, and not being time-limited once they are set up, they naturally become programmes and run alongside our traditional activities; this in turn attracts like-minded young people, keeping the flow of young people and a full centre.

By the time a young person reaches a leaving age, they will have had three to five years of positive influences, have been guided through their adolescence, and will have left using opportunities that we provided to gain new skills, which will result in them being better equipped for life, allowing them as adults to have a better life, making a contribution to society, resulting in improved communities.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENTS AND PERFORMANCE

Keep The Dream Alive has managed to remain financially stable throughout the Covid-19 lockdown, due to the charity having a wide user-base, of which some have been providing essential services during the Covid-19 pandemic.

The variety of users has meant that we could still (albeit at a reduced level) meet the objectives of the charity.

Following Covid-19 guidance and with the use of outdoor space, our partnership with “cultivate” has continued. Investment has been set aside to increase the horticulturalist outdoor project, essentially creating a third independent area. However the charity, like others, experienced a delays in respect of materials and equipment, due to Brexit and the Covid-19 pandemic, which slowed the project down by approximately two months.

The building requires various items of repair works, of which some will not be completed until the 2021/2022 financial year. However, being financially stable has meant that the repair work will not be an issue.

We have restarted updating the building to allow an even wider range of users and a new CCTV system installation has been completed. This is an important feature required for specialist groups and has reduced the hours of anti-social behaviour by 90%.

Overall, the trustees are happy with the progress the charity has made in difficult times, being able to restart refurbishments, continue delivery of essential services and meet its objectives, even if numbers are lower than normal.

FINANCIAL REVIEW

The results for the financial year and financial position at the year end are shown in the annexed financial statements.

Keep The Dream Alive uses a ‘prepay methodology’, to ensure that all core operational costs are paid at the beginning of the financial year, as well as ring-fencing funds to cover potential equipment breakdowns/renewals and running costs for up to 12 months. Reserve levels are reviewed annually and increased when necessary. This approach has allowed us to continue to meet expenses during Covid-19. Total unrestricted funds at 31 March 2021 were £72,251 (31.3.20: £54,443).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 7 December 2021
and signed on their behalf by:

G. Young (Trustee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KEEP THE DREAM ALIVE
(a company limited by guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 5 to 12.

Responsibilities and Basis of Report

As the charity trustees of the company (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Lester

**Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Dated: 7 December 2021

JL/AJD

KEEP THE DREAM ALIVE
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
INCOME							
Grants and donations	4(a)	20,603	-	-	1,000	20,603	1,000
Income from charitable activities	4(b)	-	405	-	-	-	405
Other trading activities	4(c)	16,628	20,800	-	-	16,628	20,800
Other income	4(d)	1,144	428	-	-	1,144	428
		<u>38,375</u>	<u>21,633</u>	<u>-</u>	<u>1,000</u>	<u>38,375</u>	<u>22,633</u>
EXPENDITURE							
Charitable activities	5	20,567	20,982	-	-	20,567	20,982
		<u>20,567</u>	<u>20,982</u>	<u>-</u>	<u>-</u>	<u>20,567</u>	<u>20,982</u>
TOTAL EXPENDITURE		<u>20,567</u>	<u>20,982</u>	<u>-</u>	<u>-</u>	<u>20,567</u>	<u>20,982</u>
Net income for the year		17,808	651	-	1,000	17,808	1,651
Transfer between funds		-	1,000	-	(1,000)	-	-
Net movement in funds		17,808	1,651	-	-	17,808	1,651
Reconciliation of funds:							
Total funds brought forward	14&15	54,443	52,792	-	-	54,443	52,792
Total Funds Carried Forward	14&15	72,251	54,443	-	-	72,251	54,443

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

KEEP THE DREAM ALIVE
(a company limited by guarantee)
Company Registration Number 07740310

BALANCE SHEET
31 MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	11		43,187		41,780
CURRENT ASSETS					
Debtors	12	2,998		3,267	
Cash at bank and in hand		27,706		11,719	
		30,704		14,986	
CREDITORS:					
Amounts falling due within one year	13	(1,640)		(2,323)	
NET CURRENT ASSETS			29,064		12,663
NET ASSETS	14		72,251		54,443
			=====		=====
FUNDS	15				
Unrestricted funds			72,251		54,443
Restricted funds			-		-
TOTAL FUNDS			72,251		54,443
			=====		=====

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on 7 December 2021 and signed on their behalf by:

G. Young (Trustee)

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. CHARITY INFORMATION

The charity (registered number 1143586) is a public benefit entity incorporated in the UK on 15 August 2011 as a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activities is to help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and their conditions of life may be improved.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

Basis of Preparation and Assessment of Going Concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

3. ACCOUNTING POLICIES

(a) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Donated asset services and facilities

Donated asset services and facilities are only included in incoming resources (with equivalent amounts in resources expended where applicable) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value of the asset, services or facilities received which is the amount the charity would have been willing to pay to obtain the asset, services or facilities of equivalent economic benefit on the open market.

Investment income

Investment income is included when receivable by the charity.

(b) Resources Expended

Resources expended are recognised in the year in which they are incurred and are shown inclusive of any attributable VAT, which cannot be recovered.

(c) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as a result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. ACCOUNTING POLICIES (Continued)

(d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided from 1 April 2017 at the following annual rates so as to write off the cost, less estimated residual value, of fixed assets over their expected useful lives:

Leasehold property - straight line over the term of the lease
Fixtures, fittings and equipment - 25% straight line

(e) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

4(a) INCOME FROM GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
These comprise:	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Stockton Borough Council:						
Centre Support Grant	10,000	-	-	-	10,000	-
Local Restrictions Support Grants	10,603	-	-	-	10,603	-
Tees Valley Community Foundation	-	1,000	-	-	-	1,000
	20,603	1,000	-	-	20,603	1,000
	=====	=====	=====	=====	=====	=====

The charity benefits from the involvement and enthusiastic support of its volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4(b) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Door takings	-	405	-	-	-	405
	=====	=====	=====	=====	=====	=====

4(c) OTHER TRADING ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Hire of centre	16,178	18,900	-	-	16,178	18,900
Stage hire	450	1,900	-	-	450	1,900
	16,628	20,800	-	-	16,628	20,800
	=====	=====	=====	=====	=====	=====

4(d) OTHER INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Tuck shop	-	251	-	-	-	251
Other	1,144	177	-	-	1,144	177
	1,144	428	-	-	1,144	428
	=====	=====	=====	=====	=====	=====

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Donations	-	793	-	-	-	793
Project management costs	6,459	5,300	-	-	6,459	5,300
Project running costs	14	1,825	-	-	14	1,825
Tuck shop	-	170	-	-	-	170
Support costs	12,459	11,189	-	-	12,459	11,189
Governance costs	1,635	1,705	-	-	1,635	1,705
	20,567	20,982	-	-	20,567	20,982
	=====	=====	=====	=====	=====	=====

6. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Rates	61	337	-	-	61	337
Repairs and renewals	2,911	727	-	-	2,911	727
Insurance	1,974	1,827	-	-	1,974	1,827
Heat and light	1,496	1,544	-	-	1,496	1,544
Telephone and broadband	749	761	-	-	749	761
Advertising	-	43	-	-	-	43
Stationery	120	142	-	-	120	142
Cleaning	296	196	-	-	296	196
Sundries	547	877	-	-	547	877
Depreciation	4,305	4,735	-	-	4,305	4,735
	12,459	11,189	-	-	12,459	11,189
	=====	=====	=====	=====	=====	=====

7. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Accountancy	1,440	1,440	-	-	1,440	1,440
Legal and professional	195	265	-	-	195	265
	1,635	1,705	-	-	1,635	1,705
	=====	=====	=====	=====	=====	=====

8. NET INCOMING RESOURCES FOR THE YEAR

	2021	2020
	£	£
This is stated after charging:		
Depreciation	4,305	4,735
Accountancy fees	-	1,440
Independent Examiner's fees:		
- independent examination	480	-
- accounting and other services	960	-
	=====	=====

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. REMUNERATION OF STAFF, TRUSTEES AND KEY MANAGEMENT PERSONNEL

No trustees were reimbursed any expenses (2020: £nil).

No remuneration was paid to any trustee or to any person connected with them (2020: £nil).

The trustees regard the Project Co-ordinator as the only Key Management Personnel. Details of payments to a company owned by the Project Co-ordinator are shown in note 16.

10. TAXATION

HM Revenue & Customs Charities Division have approved the charitable status of Keep The Dream Alive and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

11. TANGIBLE FIXED ASSETS

	Leasehold Land and Buildings £	Fixtures, Fittings and Equipment £	Total £
Cost			
At 1 April 2020	54,332	13,277	67,609
Additions at cost	-	5,712	5,712
Disposals	-	(198)	(198)
	-----	-----	-----
At 31 March 2021	54,332	18,791	73,123
	=====	=====	=====
Depreciation			
At 1 April 2020	14,990	10,839	25,829
Charge for year	1,692	2,613	4,305
Disposals	-	(198)	(198)
	-----	-----	-----
At 31 March 2021	16,682	13,254	29,936
	=====	=====	=====
Net Book Value			
At 31 March 2020	39,342	2,438	41,780
	=====	=====	=====
At 31 March 2021	37,650	5,537	43,187
	=====	=====	=====

12. DEBTORS

	2021 £	2020 £
Sundry debtors and prepayments	2,998	3,267
	=====	=====

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors and accruals	1,640	2,323
	=====	=====

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Tangible fixed assets	43,187	41,780	-	-	43,187	41,780
Net current assets	29,064	12,663	-	-	29,064	12,663
	<u>72,251</u>	<u>54,443</u>	<u>-</u>	<u>-</u>	<u>72,251</u>	<u>54,443</u>
	=====	=====	=====	=====	=====	=====

15. MOVEMENT IN FUNDS

	At 31.3.20 £	Income £	Expenditure £	Transfers £	At 31.3.21 £
Unrestricted Funds					
General	54,443	38,375	20,567	-	72,251
	=====	=====	=====	=====	=====
Restricted Funds	-	-	-	-	-
	=====	=====	=====	=====	=====
Total Funds	54,443	38,375	20,567	-	72,251
	=====	=====	=====	=====	=====

	At 31.3.19 £	Income £	Expenditure £	Transfers £	At 31.3.20 £
Unrestricted Funds					
General	52,792	21,633	20,982	1,000	54,443
	=====	=====	=====	=====	=====
Restricted Funds					
Tees Valley Community Foundation	-	1,000	-	(1,000)	-
	=====	=====	=====	=====	=====
Total Funds	52,792	22,633	20,982	-	54,443
	=====	=====	=====	=====	=====

Purpose of Restricted Funds

Tees Valley Community Foundation - this was a grant towards the cost of a new cooker acquired in a previous accounting period.

16. RELATED PARTY TRANSACTIONS

Payments totalling £6,459 (2020: £5,300) were made to Research and Development Solutions Limited, a company owned by Mr. D. Coxon, for project management services rendered to the charity.

17. CONTROLLING PARTY

Throughout the period under review the charity was under the control of the Board of Trustees.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2021	2020
	£	£
Debt instruments measured at amortised cost:		
- Other debtors	60	573
	=====	=====
 Financial Liabilities	 2021	 2020
	£	£
Measured at amortised cost:		
- Accruals and deferred income	1,640	2,323
	=====	=====

There were no income, expenses, net gains or losses attributable to the charity's financial instruments.

Company Registration Number 07740310

Charity Registration Number 1143586

KEEP THE DREAM ALIVE
(a company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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CHARTERED ACCOUNTANTS
AND BUSINESS ADVISERS

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KEEP THE DREAM ALIVE
(a company limited by guarantee)

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KEEP THE DREAM ALIVE
(a company limited by guarantee)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees are pleased to present their report, together with the unaudited financial statements of the charitable company (the charity) for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Keep The Dream Alive
Company Registration No:	07740310
Charity Registration No:	1143586
Principal Office:	Fairfield Centre 45 Limbrick Avenue Fairfield Stockton-on-Tees TS19 7NN
Trustees/Directors:	G. Young J. Smith A. Finegan
Project Co-ordinator:	D. Coxon
Independent Examiner:	Mr J. Lester FCA Baines Jewitt Limited Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	HSBC 136 High Street Stockton-on-Tees TS18 1LR

KEEP THE DREAM ALIVE
(a company limited by guarantee)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Keep The Dream Alive is a company limited by guarantee, governed by a Memorandum and Articles of Association dated 4 August 2011. It is also a charity registered with the Charity Commission with effect from 30 August 2011.

Recruitment and Appointment of Trustees

New trustees are inducted by the Project Co-ordinator who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

In relation to the Companies Act 2006, members are also directors of the limited company.

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following:

"To help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and that their conditions of life may be improved."

We focus on early intervention and our way of delivering youth provisions is by providing a safe environment for a wide age range of young people to meet and socialise in their recreational time. We use traditional club activities such as 5-a-side football, basketball, pool, table tennis, gaming, arts and crafts, to attract and engage with young people to build relationships.

These relationships allow us to understand home, school, and college life, as well as personal and community issues. We then work with the young people to create solutions and tackle those issues. This usually takes the form of innovative projects, built around a young person's dreams, interests and abilities, and is generally a project that cannot be accessed elsewhere locally (normally down to distance, cost, age restrictions and, particularly in relation to education, a lack of qualifications to participate).

We design our projects so that they can cater for a range of similar interests, to maximise investment, and can be tailored to target various issues, as well as offering a range of life skills, focussing on skills that will enhance and assist young people to "live life better" and open up opportunities for education and employment, with a particular focus on those for whom traditional education is not the best route and who do not 'fit the mould' but could flourish in business and entrepreneurship.

Because of the nature of our projects, and not being time-limited once they are set up, they naturally become programmes and run alongside our traditional activities; this in turn attracts like-minded young people, keeping the flow of young people and a full centre.

By the time a young person reaches a leaving age, they will have had three to five years of positive influences, have been guided through their adolescence, and will have left using opportunities that we provided to gain new skills, which will result in them being better equipped for life, allowing them as adults to have a better life, making a contribution to society, resulting in improved communities.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENTS AND PERFORMANCE

Keep The Dream Alive has managed to remain financially stable throughout the Covid-19 lockdown, due to the charity having a wide user-base, of which some have been providing essential services during the Covid-19 pandemic.

The variety of users has meant that we could still (albeit at a reduced level) meet the objectives of the charity.

Following Covid-19 guidance and with the use of outdoor space, our partnership with “cultivate” has continued. Investment has been set aside to increase the horticulturalist outdoor project, essentially creating a third independent area. However the charity, like others, experienced a delays in respect of materials and equipment, due to Brexit and the Covid-19 pandemic, which slowed the project down by approximately two months.

The building requires various items of repair works, of which some will not be completed until the 2021/2022 financial year. However, being financially stable has meant that the repair work will not be an issue.

We have restarted updating the building to allow an even wider range of users and a new CCTV system installation has been completed. This is an important feature required for specialist groups and has reduced the hours of anti-social behaviour by 90%.

Overall, the trustees are happy with the progress the charity has made in difficult times, being able to restart refurbishments, continue delivery of essential services and meet its objectives, even if numbers are lower than normal.

FINANCIAL REVIEW

The results for the financial year and financial position at the year end are shown in the annexed financial statements.

Keep The Dream Alive uses a ‘prepay methodology’, to ensure that all core operational costs are paid at the beginning of the financial year, as well as ring-fencing funds to cover potential equipment breakdowns/renewals and running costs for up to 12 months. Reserve levels are reviewed annually and increased when necessary. This approach has allowed us to continue to meet expenses during Covid-19. Total unrestricted funds at 31 March 2021 were £72,251 (31.3.20: £54,443).

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 7 December 2021
and signed on their behalf by:

G. Young (Trustee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KEEP THE DREAM ALIVE
(a company limited by guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 5 to 12.

Responsibilities and Basis of Report

As the charity trustees of the company (who are also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. Lester

**Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA**

Dated: 7 December 2021

JL/AJD

KEEP THE DREAM ALIVE
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds		Restricted Funds		Total Funds	
		2021	2020	2021	2020	2021	2020
		£	£	£	£	£	£
INCOME							
Grants and donations	4(a)	20,603	-	-	1,000	20,603	1,000
Income from charitable activities	4(b)	-	405	-	-	-	405
Other trading activities	4(c)	16,628	20,800	-	-	16,628	20,800
Other income	4(d)	1,144	428	-	-	1,144	428
		<u>38,375</u>	<u>21,633</u>	<u>-</u>	<u>1,000</u>	<u>38,375</u>	<u>22,633</u>
EXPENDITURE							
Charitable activities	5	20,567	20,982	-	-	20,567	20,982
		<u>20,567</u>	<u>20,982</u>	<u>-</u>	<u>-</u>	<u>20,567</u>	<u>20,982</u>
TOTAL EXPENDITURE		<u>20,567</u>	<u>20,982</u>	<u>-</u>	<u>-</u>	<u>20,567</u>	<u>20,982</u>
Net income for the year		17,808	651	-	1,000	17,808	1,651
Transfer between funds		-	1,000	-	(1,000)	-	-
Net movement in funds		17,808	1,651	-	-	17,808	1,651
Reconciliation of funds:							
Total funds brought forward	14&15	54,443	52,792	-	-	54,443	52,792
Total Funds Carried Forward	14&15	72,251	54,443	-	-	72,251	54,443

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

KEEP THE DREAM ALIVE
(a company limited by guarantee)
Company Registration Number 07740310

BALANCE SHEET
31 MARCH 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	11		43,187		41,780
CURRENT ASSETS					
Debtors	12	2,998		3,267	
Cash at bank and in hand		27,706		11,719	
		30,704		14,986	
CREDITORS:					
Amounts falling due within one year	13	(1,640)		(2,323)	
NET CURRENT ASSETS			29,064		12,663
NET ASSETS	14		72,251		54,443
			=====		=====
FUNDS	15				
Unrestricted funds			72,251		54,443
Restricted funds			-		-
TOTAL FUNDS			72,251		54,443
			=====		=====

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on 7 December 2021 and signed on their behalf by:

G. Young (Trustee)

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. CHARITY INFORMATION

The charity (registered number 1143586) is a public benefit entity incorporated in the UK on 15 August 2011 as a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activities is to help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and their conditions of life may be improved.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

Basis of Preparation and Assessment of Going Concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

3. ACCOUNTING POLICIES

(a) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Donated asset services and facilities

Donated asset services and facilities are only included in incoming resources (with equivalent amounts in resources expended where applicable) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value of the asset, services or facilities received which is the amount the charity would have been willing to pay to obtain the asset, services or facilities of equivalent economic benefit on the open market.

Investment income

Investment income is included when receivable by the charity.

(b) Resources Expended

Resources expended are recognised in the year in which they are incurred and are shown inclusive of any attributable VAT, which cannot be recovered.

(c) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as a result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. ACCOUNTING POLICIES (Continued)

(d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided from 1 April 2017 at the following annual rates so as to write off the cost, less estimated residual value, of fixed assets over their expected useful lives:

Leasehold property - straight line over the term of the lease
Fixtures, fittings and equipment - 25% straight line

(e) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

4(a) INCOME FROM GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted Funds		Total Funds	
These comprise:	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Stockton Borough Council:						
Centre Support Grant	10,000	-	-	-	10,000	-
Local Restrictions Support Grants	10,603	-	-	-	10,603	-
Tees Valley Community Foundation	-	1,000	-	-	-	1,000
	20,603	1,000	-	-	20,603	1,000
	=====	=====	=====	=====	=====	=====

The charity benefits from the involvement and enthusiastic support of its volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4(b) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Door takings	-	405	-	-	-	405
	=====	=====	=====	=====	=====	=====

4(c) OTHER TRADING ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Hire of centre	16,178	18,900	-	-	16,178	18,900
Stage hire	450	1,900	-	-	450	1,900
	16,628	20,800	-	-	16,628	20,800
	=====	=====	=====	=====	=====	=====

4(d) OTHER INCOME

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Tuck shop	-	251	-	-	-	251
Other	1,144	177	-	-	1,144	177
	1,144	428	-	-	1,144	428
	=====	=====	=====	=====	=====	=====

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Donations	-	793	-	-	-	793
Project management costs	6,459	5,300	-	-	6,459	5,300
Project running costs	14	1,825	-	-	14	1,825
Tuck shop	-	170	-	-	-	170
Support costs	12,459	11,189	-	-	12,459	11,189
Governance costs	1,635	1,705	-	-	1,635	1,705
	<u>20,567</u>	<u>20,982</u>	<u>-</u>	<u>-</u>	<u>20,567</u>	<u>20,982</u>
	=====	=====	=====	=====	=====	=====

6. ANALYSIS OF SUPPORT COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Rates	61	337	-	-	61	337
Repairs and renewals	2,911	727	-	-	2,911	727
Insurance	1,974	1,827	-	-	1,974	1,827
Heat and light	1,496	1,544	-	-	1,496	1,544
Telephone and broadband	749	761	-	-	749	761
Advertising	-	43	-	-	-	43
Stationery	120	142	-	-	120	142
Cleaning	296	196	-	-	296	196
Sundries	547	877	-	-	547	877
Depreciation	4,305	4,735	-	-	4,305	4,735
	<u>12,459</u>	<u>11,189</u>	<u>-</u>	<u>-</u>	<u>12,459</u>	<u>11,189</u>
	=====	=====	=====	=====	=====	=====

7. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Accountancy	1,440	1,440	-	-	1,440	1,440
Legal and professional	195	265	-	-	195	265
	<u>1,635</u>	<u>1,705</u>	<u>-</u>	<u>-</u>	<u>1,635</u>	<u>1,705</u>
	=====	=====	=====	=====	=====	=====

8. NET INCOMING RESOURCES FOR THE YEAR

	2021	2020
	£	£
This is stated after charging:		
Depreciation	4,305	4,735
Accountancy fees	-	1,440
Independent Examiner's fees:		
- independent examination	480	-
- accounting and other services	960	-
	=====	=====

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. REMUNERATION OF STAFF, TRUSTEES AND KEY MANAGEMENT PERSONNEL

No trustees were reimbursed any expenses (2020: £nil).

No remuneration was paid to any trustee or to any person connected with them (2020: £nil).

The trustees regard the Project Co-ordinator as the only Key Management Personnel. Details of payments to a company owned by the Project Co-ordinator are shown in note 16.

10. TAXATION

HM Revenue & Customs Charities Division have approved the charitable status of Keep The Dream Alive and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

11. TANGIBLE FIXED ASSETS

	Leasehold Land and Buildings £	Fixtures, Fittings and Equipment £	Total £
Cost			
At 1 April 2020	54,332	13,277	67,609
Additions at cost	-	5,712	5,712
Disposals	-	(198)	(198)
At 31 March 2021	54,332 =====	18,791 =====	73,123 =====
Depreciation			
At 1 April 2020	14,990	10,839	25,829
Charge for year	1,692	2,613	4,305
Disposals	-	(198)	(198)
At 31 March 2021	16,682 =====	13,254 =====	29,936 =====
Net Book Value			
At 31 March 2020	39,342 =====	2,438 =====	41,780 =====
At 31 March 2021	37,650 =====	5,537 =====	43,187 =====

12. DEBTORS

	2021 £	2020 £
Sundry debtors and prepayments	2,998 =====	3,267 =====

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors and accruals	1,640 =====	2,323 =====

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds		Restricted Funds		Total Funds	
	2021	2020	2021	2020	2021	2020
	£	£	£	£	£	£
Tangible fixed assets	43,187	41,780	-	-	43,187	41,780
Net current assets	29,064	12,663	-	-	29,064	12,663
	72,251	54,443	-	-	72,251	54,443
	=====	=====	=====	=====	=====	=====

15. MOVEMENT IN FUNDS

	At 31.3.20 £	Income £	Expenditure £	Transfers £	At 31.3.21 £
Unrestricted Funds					
General	54,443	38,375	20,567	-	72,251
	=====	=====	=====	=====	=====
Restricted Funds	-	-	-	-	-
	=====	=====	=====	=====	=====
Total Funds	54,443	38,375	20,567	-	72,251
	=====	=====	=====	=====	=====

	At 31.3.19 £	Income £	Expenditure £	Transfers £	At 31.3.20 £
Unrestricted Funds					
General	52,792	21,633	20,982	1,000	54,443
	=====	=====	=====	=====	=====
Restricted Funds					
Tees Valley Community Foundation	-	1,000	-	(1,000)	-
	=====	=====	=====	=====	=====
Total Funds	52,792	22,633	20,982	-	54,443
	=====	=====	=====	=====	=====

Purpose of Restricted Funds

Tees Valley Community Foundation - this was a grant towards the cost of a new cooker acquired in a previous accounting period.

16. RELATED PARTY TRANSACTIONS

Payments totalling £6,459 (2020: £5,300) were made to Research and Development Solutions Limited, a company owned by Mr. D. Coxon, for project management services rendered to the charity.

17. CONTROLLING PARTY

Throughout the period under review the charity was under the control of the Board of Trustees.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

18. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Assets	2021	2020
	£	£
Debt instruments measured at amortised cost:		
- Other debtors	60	573
	=====	=====
 Financial Liabilities	 2021	 2020
	£	£
Measured at amortised cost:		
- Accruals and deferred income	1,640	2,323
	=====	=====

There were no income, expenses, net gains or losses attributable to the charity's financial instruments.