

**REGISTERED COMPANY NUMBER: 07721234 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1143585**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023  
FOR  
KEREN CHASODIM LTD**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**KEREN CHASODIM LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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**KEREN CHASODIM LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the orthodox jewish religion.

The advancement of orthodox jewish religious education and education generally.

The relief of poverty, both mental and physical, and the relief of persons suffering from disability.

To relieve financial hardship, sickness and poor health amongst elderly people.

**Significant activities**

During the year under review, the charity received donations totalling £533,706 (2022 - £480,100 ) and made donations totalling £537,205 (2022 - £479,896).

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

**Grantmaking**

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

**FINANCIAL REVIEW**

**Principal funding sources**

The charity is dependent on funds collected from companies associated with the trustees.

**Going concern**

The trustees are confident that the charity will continue to operate in the foreseeable future.

**FUTURE PLANS**

The charity will continue to operate in the current form. No change is envisaged for the future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Related parties**

Details of transactions with related parties are disclosed in the notes to the financial statements.

**KEREN CHASODIM LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07721234 (England and Wales)

**Registered Charity number**

1143585

**Registered office**

28 Craven Walk  
South Tottenham  
London  
N16 6BU

**Trustees**

B Brinner Director  
M Brinner Director  
Mrs S Mossberg Director

**Company Secretary**

**Independent Examiner**

Malcolm Venitt  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 13 December 2023 and signed on its behalf by:

M Brinner - Trustee

## **KEREN CHASODIM LTD**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 OCTOBER 2023**

The trustees (who are also the directors of Keren Chasodim Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
KEREN CHASODIM LTD**

**Independent examiner's report to the trustees of Keren Chasodim Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt  
The Institute of Chartered Accountants in England and Wales

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

13 December 2023

**KEREN CHASODIM LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	31.10.23 Unrestricted fund £	31.10.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>533,706</u>	<u>480,100</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable		537,205	479,896
Other		<u>2,169</u>	<u>2,246</u>
<b>Total</b>		<u>539,374</u>	<u>482,142</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,668)	(2,042)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		233,266	235,308
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>227,598</u></u>	<u><u>233,266</u></u>

The notes form part of these financial statements

**KEREN CHASODIM LTD**

**STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2023**

	Notes	31.10.23 Unrestricted fund £	31.10.22 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	4	249,890	249,890
Cash at bank		9,989	15,536
		<u>259,879</u>	<u>265,426</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(32,281)	(32,160)
		<u>227,598</u>	<u>233,266</u>
<b>NET CURRENT ASSETS</b>			
		<u>227,598</u>	<u>233,266</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>227,598</u>	<u>233,266</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>227,598</u>	<u>233,266</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u>227,598</u>	<u>233,266</u>
<b>TOTAL FUNDS</b>		<u>227,598</u>	<u>233,266</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements



**KEREN CHASODIM LTD**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 OCTOBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 13 December 2023 and were signed on its behalf by:

M Brinner - Trustee

# KEREN CHASODIM LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

### 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	480,100
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	479,896
Other	2,246
	<hr/>
<b>Total</b>	482,142

**KEREN CHASODIM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£  

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**NET INCOME/(EXPENDITURE)**

(2,042)

**RECONCILIATION OF FUNDS**

Total funds brought forward

235,308

**TOTAL FUNDS CARRIED FORWARD**

233,266

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.23  
£

31.10.22  
£

Other debtors

249,890

249,890

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.23  
£

31.10.22  
£

Other creditors

30,601

27,000

Accrued expenses

1,680

5,160

32,281

32,160

**6. MOVEMENT IN FUNDS**

At  
1.11.22  
£

Net  
movement  
in funds  
£

At  
31.10.23  
£

**Unrestricted funds**

General fund

233,266

(5,668)

227,598

**TOTAL FUNDS**

233,266

(5,668)

227,598

Net movement in funds, included in the above are as follows:

Incoming  
resources  
£

Resources  
expended  
£

Movement  
in funds  
£

**Unrestricted funds**

General fund

533,706

(539,374)

(5,668)

**TOTAL FUNDS**

533,706

(539,374)

(5,668)

KEREN CHASODIM LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2023

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
<b>Unrestricted funds</b>			
General fund	235,308	(2,042)	233,266
<b>TOTAL FUNDS</b>	<u>235,308</u>	<u>(2,042)</u>	<u>233,266</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	480,100	(482,142)	(2,042)
<b>TOTAL FUNDS</b>	<u>480,100</u>	<u>(482,142)</u>	<u>(2,042)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
<b>Unrestricted funds</b>			
General fund	235,308	(7,710)	227,598
<b>TOTAL FUNDS</b>	<u>235,308</u>	<u>(7,710)</u>	<u>227,598</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,013,806	(1,021,516)	(7,710)
<b>TOTAL FUNDS</b>	<u>1,013,806</u>	<u>(1,021,516)</u>	<u>(7,710)</u>

**KEREN CHASODIM LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2023**

**7. RELATED PARTY DISCLOSURES**

During the year the charity made donations to the following charities where Mr M Bringer is a trustee

Bnos Zion D'Bobov Limited £54,800.

Kahal Chassidim Bobov £7,000.

The Egerton Road Trust £6,100.

During the the charity received donations from the following companies where Mr M Bringer is a director

Entire Plus Ltd £21,500.

Honeyfield Properties Ltd £74,200.

Kaross Ltd £87,000.

Lander Services Ltd £95,000.