

REGISTERED COMPANY NUMBER: 07721234 (England and Wales)
REGISTERED CHARITY NUMBER: 1143585

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
KEREN CHASODIM LTD**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

KEREN CHASODIM LTD

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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KEREN CHASODIM LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the orthodox jewish religion.

The advancement of orthodox jewish religious education and education generally.

The relief of poverty, both mental and physical, and the relief of persons suffering from disability.

To relieve financial hardship, sickness and poor health amongst elderly people.

Significant activities

During the year under review, the charity received donations totalling £406,175 (2020 - £310,360) and made donations totalling £450,108 (2020 - £268,391).

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

FINANCIAL REVIEW

Principal funding sources

The charity is dependent on funds collected from companies associated with the trustees.

Going concern

The trustees are confident that the charity will continue to operate in the foreseeable future.

FUTURE PLANS

The charity will continue to operate in the current form. No change is envisaged for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Related parties

Details of transactions with related parties are disclosed in the notes to the financial statements.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07721234 (England and Wales)

KEREN CHASODIM LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

Registered Charity number
1143585

Registered office
28 Craven Walk
South Tottenham
London
N16 6BU

Trustees
B Brinner Director
M Brinner Director
Mrs S Mossberg Director

Company Secretary

Independent Examiner
Malcolm Venitt
ICAEW
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 25 January 2023 and signed on its behalf by:

M Brinner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREN CHASODIM LTD

Independent examiner's report to the trustees of Keren Chasodim Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt
ICAEW
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

25 January 2023

KEREN CHASODIM LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		406,175	310,360
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities			
Charitable		450,108	268,391
Other		2,052	2,145
		<hr/>	<hr/>
Total		452,160	270,536
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(45,985)	39,824
RECONCILIATION OF FUNDS			
Total funds brought forward		281,293	241,469
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		235,308	281,293
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

KEREN CHASODIM LTD

**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021**

	Notes	31.10.21 Unrestricted fund £	31.10.20 Total funds £
CURRENT ASSETS			
Debtors	4	216,890	267,890
Cash at bank		48,898	42,323
		<u>265,788</u>	<u>310,213</u>
CREDITORS			
Amounts falling due within one year	5	(30,480)	(28,920)
		<u>235,308</u>	<u>281,293</u>
NET CURRENT ASSETS			
		<u>235,308</u>	<u>281,293</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>235,308</u>	<u>281,293</u>
NET ASSETS			
		<u>235,308</u>	<u>281,293</u>
FUNDS			
Unrestricted funds	6	235,308	281,293
TOTAL FUNDS		<u>235,308</u>	<u>281,293</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 25 January 2023 and were signed on its behalf by:

M Brinner - Trustee

The notes form part of these financial statements

KEREN CHASODIM LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	310,360
EXPENDITURE ON	
Charitable activities	
Charitable	268,391
Other	2,145
Total	270,536

KEREN CHASODIM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	39,824

RECONCILIATION OF FUNDS

Total funds brought forward	241,469
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TOTAL FUNDS CARRIED FORWARD

281,293

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Other debtors	216,890	267,890
	<u>216,890</u>	<u>267,890</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Other creditors	27,000	27,000
Accrued expenses	3,480	1,920
	<u>30,480</u>	<u>28,920</u>

6. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	281,293	(45,985)	235,308
	<u>281,293</u>	<u>(45,985)</u>	<u>235,308</u>
TOTAL FUNDS	<u>281,293</u>	<u>(45,985)</u>	<u>235,308</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	406,175	(452,160)	(45,985)
	<u>406,175</u>	<u>(452,160)</u>	<u>(45,985)</u>
TOTAL FUNDS	<u>406,175</u>	<u>(452,160)</u>	<u>(45,985)</u>

KEREN CHASODIM LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	241,469	39,824	281,293
TOTAL FUNDS	<u>241,469</u>	<u>39,824</u>	<u>281,293</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,360	(270,536)	39,824
TOTAL FUNDS	<u>310,360</u>	<u>(270,536)</u>	<u>39,824</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	241,469	(6,161)	235,308
TOTAL FUNDS	<u>241,469</u>	<u>(6,161)</u>	<u>235,308</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	716,535	(722,696)	(6,161)
TOTAL FUNDS	<u>716,535</u>	<u>(722,696)</u>	<u>(6,161)</u>

KEREN CHASODIM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.