

Hamsayeh International

Report and Accounts

Year ended 30 June 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Hamsayeh International
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2024

Trustees	Patrick Maurice Wright Jonathan Griffith Lewis (resigned 20th January 2025) Rev Mark John Henrik Meynell Dr Michael Scott (appointed 24 June 2024) June Farrant (appointed 24 June 2024) Rev John Alexander Kirkpatrick (appointed 24 June 2024)
Company Secretary	Catherine Clare Arian
Key Management	Amir Arian Catherine Clare Arian
Governing Document	Memorandum and Articles of Association dated 2 June 2011
Company Registration Number	07656357
Charity Registration Number	1143577
Registered Office	South Hanwell Baptist Church Boston Road, Corner of Humes Avenue Hanwell London W7 2HJ
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank plc 46 The Broadway Ealing London W5 5JR

Contents	Page
Company Information	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9-14
Detailed Statement of Financial Activities with Comparatives	15

HAMSAYEH INTERNATIONAL
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 June 2024

The trustees, who are also directors, present their report and accounts for the year ended 30 June 2024. The trustees who served during the period and up to the date of this report are set out on page 1. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Charities Statement of Recommended Practice (Charities SORP (FRS102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

Structure, governance and management

Hamsayeh International is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 June 2011. New trustees are nominated by existing trustees in conjunction with the CEO and Company Secretary.

Objectives and activities

The object of the charity is to demonstrate the Christian faith in action among the persecuted and spiritually needy from Iran, Afghanistan and Tajikistan so that they may know the transforming power of God. The main areas of activity are:

i) Outreach ii) Discipleship iii) Church Mobilisation

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Activities in the year

OUTREACH

(1) ENGLISH CLASSES

We continued to offer our English classes provision on Wednesday and Friday mornings (term time only) from the rentable space in Haven Green Baptist church, Ealing. The classes continued to grow this year with approximately 80 on our registers and a reasonable waiting list. Our student body generally was a mixture of asylum seekers and those who were more settled in the area. Over 11 nationalities were represented (majority Iranian), served by a team of 12. Two new volunteer teachers joined us in April 2024.

Practical and pastoral expressions of mercy were varied and frequent as we offered friendship and regular communal meals to the student body through the course of the

year. Also, in addition to the standard classes taught over 4 levels an additional reading class from a storybook Bible was offered in English.

(2) FARSI FELLOWSHIP

The monthly Farsi fellowship which began in March 2023 still was well attended with about 30 at the worship service at South Hanwell Baptist church on Sunday afternoons. In addition, a Sunday school took place for the 4-7 children who came along and the afternoons were finished off with a communal meal where further pastoral care and prayer was offered.

(3) FARSI FRIDAY

This new initiative was launched in March 2024 and operated on a Friday evening from the premises in Haven Green Baptist Church, Ealing. The rationale behind such a venture was to offer a safe place where Farsi- speakers could enjoy an evening full of games, food, each other's company and teaching from the Scriptures. Approximately 40 normally attended including 4-8 children of primary school age.

(4) ONE OFF EVENTS

A combined NOOROZ (Persian New Year) and EASTER event was held in March 2024 where 60 Farsi speakers gathered in for an amazing evening. The feedback was so positive, and as a result some started attending the fellowship and Friday nights.

DISCIPLESHIP

HAMDAM COURSE

This 12-week exploratory course happened a couple of times over the course of the year, once in the autumn on Zoom where 61 registered from all over the UK and face to face as part of the Farsi Friday event.

We rejoice that we had 7 Iranians baptised on profession of their faith in Christ at South Hanwell Baptism church in November and 1 more at a partner church, Trinity Community Church, Rusholme in January 2024. The majority had completed the Hamdam course at least once.

HAMDAM RADIO

Hamdam Radio, our internet radio, continued to be a valuable resource as all the content has been specifically tailor-made for the Farsi-speaker. Not only is the Gospel presented in a culturally appropriate way, but discipleship material and a wide array of Christian music and Persian folk songs ensured a varied offering to the listener as it ran 24/7/in Farsi and could be accessed globally. It can be accessed through the website www.hamdam.co where a user-friendly app can be downloaded for ease of listening on the go.

CHURCH MOBILISATION

SPEAKING OPPORTUNITIES

Throughout the year multiple speaking engagements were undertaken as well as exhibiting at Bangor Worldwide Missionary Convention and Keswick@Portstewart. This year we were the featured ministry @ Keswick leading to our profile being raised further in Northern Ireland.

SUPPORT GROUPS

Currently we have 7 support groups who gather regularly to pray for Hamsayeh and in addition a number are also run by zoom from London to capture a wider audience.

FUNDRAISING

Our two main fundraisers for the year were our Coffee morning and Singalong (organised by our Broughshane and Ballymena support groups respectively). The numbers at both just keep on growing.

FINANCIAL REVIEW

The charity had an overall surplus of £8,381 (2023: £11,537). This comprises a surplus of £12,018 (2023: £9,967) in unrestricted funds and a deficit of £3,637 (2023: £1,570 surplus) in restricted funds after transfers between funds. Unrestricted income of £164,235 was higher than the previous year (2023: £102,283). Unrestricted expenditure of £142,943 was also higher than the previous year (2023: £88,981) mainly due to increased efforts to support raise and encourage future partnerships.

RESERVES POLICY

The Directors' reserves policy is to maintain a free reserve (unrestricted funds excluding any fixed assets or designated funds) of £50,000 in order to cover both temporary cash fluctuations during the year and the risk of annual deficits since the charity is dependent on donations which are inherently uncertain. The free reserves stood at £107,117 at the year end. While this is significantly above the target level of reserves, it is prudent in the current climate to leave free reserves at this level and will provide cover for the charity in the event of an unexpected drop in income.

KEY RISKS AND UNCERTAINTIES

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:


P.M.Wright (Mar 11, 2025 16:42 GMT)

Patrick Wright

Date: Mar 11, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Hamsayeh International
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (Mar 12, 2025 10:49 GMT)

Sarah Crispin ACA
Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Mar 12, 2025

Hamsayeh International

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	163,967	15,593	179,561	131,650
Charitable activities		268	-	268	186
Total income and endowments		164,235	15,593	179,829	131,836
EXPENDITURE ON:					
Charitable activities	4	142,943	28,504	171,447	120,299
Total expenditure		142,943	28,504	171,447	120,299
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		21,292	(12,911)	8,381	11,537
Transfers between funds	11	(9,274)	9,274	-	-
Net movement in funds		12,018	(3,637)	8,381	11,537
Reconciliation of funds:					
Total funds brought forward		95,099	12,598	107,697	96,160
Total funds carried forward	11	107,117	8,961	116,078	107,697

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-14 form part of these accounts.

Hamsayeh International

BALANCE SHEET

AS AT 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	6	487	1,166	1,652	1,891
		<u>487</u>	<u>1,166</u>	<u>1,652</u>	<u>1,891</u>
CURRENT ASSETS					
Debtors	7	15,310	-	15,310	9,252
Cash at bank and in hand	8	93,778	7,795	101,574	120,323
		109,088	7,795	116,884	129,575
CREDITORS: Amounts falling due within one year	9	(2,458)	-	(2,458)	(23,769)
Net current assets / (liabilities)		<u>106,631</u>	<u>7,795</u>	<u>114,426</u>	<u>105,806</u>
Total assets less current liabilities		<u>107,117</u>	<u>8,961</u>	<u>116,078</u>	<u>107,697</u>
TOTAL NET ASSETS		<u>107,117</u>	<u>8,961</u>	<u>116,078</u>	<u>107,697</u>
FUND BALANCES	11				
Unrestricted Funds					
General funds		107,117	-	107,117	95,099
		<u>107,117</u>	<u>-</u>	<u>107,117</u>	<u>95,099</u>
Restricted Funds		-	8,961	8,961	12,598
		<u>107,117</u>	<u>8,961</u>	<u>116,078</u>	<u>107,697</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

P.M.Wright
P.M.Wright (Mar 11, 2025 16:42 GMT)

Patrick Wright

Date: Mar 11, 2025

Company number: 07656357

Charity number: 1143577

The notes on page 9-14 form part of these accounts.

Hamsayeh International
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- (i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds was not significant in 2023 and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Hamsayeh International
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

2 Accounting Policies (cont.)

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Radio Studio equipment	Over 4 years
Office equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	165,322	123,431
Income tax recoverable	13,987	8,219
	<u>179,561</u>	<u>131,650</u>

Hamsayeh International
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

4 Charitable expenditure

	2024 £	2023 £
a Costs incurred directly on specific activities		
Salaries, travel and expenses	125,152	64,680
Ministry & Pastoral exp	16,180	14,835
Volunteer expenses	2,549	3,061
Awareness & Publicity	9,396	16,937
Property costs	4,906	5,582
IT & equipment	3,725	3,536
	<u>161,909</u>	<u>108,631</u>
Grants payable (note 4c)	1,950	4,447
	<u>163,860</u>	<u>113,078</u>
b Costs incurred on support & administration		
Governance costs	2,530	2,777
Office costs	3,300	2,980
Depreciation of tangible fixed assets	1,019	823
Insurance	739	641
	<u>7,588</u>	<u>7,221</u>
Total expenditure	<u>171,447</u>	<u>120,299</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,680 (2023: £1,590); in addition the charity paid £931 (2023: £925) to Stewardship for payroll bureau and consultancy services.

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	-	-	-
Grants for the relief of poverty	-	1,950	1,950
	<u>-</u>	<u>1,950</u>	<u>1,950</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	-	-	-
Grants for the relief of poverty	-	4,447	4,447
	<u>-</u>	<u>4,447</u>	<u>4,447</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 4 (2023:4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £96,117 (2023: £45,161).

No trustees received employment benefits in either the current or preceding year.

Hamsayeh International
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

6 Tangible fixed assets

	Radio Studio equipment £	Office equipment £	Total 2024 £
Cost			
At 1 July 2023	14,450	3,509	17,959
Additions	780	-	780
Disposals	-	(500)	(500)
At 30 June 2024	<u>15,230</u>	<u>3,009</u>	<u>18,239</u>
Accumulated depreciation			
At 1 July 2023	13,289	2,779	16,068
Charge for the year	775	243	1,019
Eliminated on disposal	-	(500)	(500)
At 30 June 2024	<u>14,064</u>	<u>2,522</u>	<u>16,587</u>
Net book value			
At 30 June 2024	<u>1,166</u>	<u>487</u>	<u>1,652</u>
At 30 June 2023	<u>1,161</u>	<u>730</u>	<u>1,891</u>

7 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	14,116	9,252
Other debtors	270	-
Prepayments and accrued income	924	-
	<u>15,310</u>	<u>9,252</u>

8 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	<u>101,574</u>	<u>120,323</u>
	<u>101,574</u>	<u>120,323</u>

9 Creditors: liabilities falling due within one year

	2024 £	2023 £
Other creditors	465	19,859
Accruals	1,992	3,910
	<u>2,458</u>	<u>23,769</u>

Hamsayeh International
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

10 Pension commitments

During the year employer's pension contributions totalling £4,340 (2023: £2,954) were payable to defined contribution personal pension schemes. £nil pension contributions were owing at the balance sheet date.

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Training & Discipleship Fund	-	-	-	-	-	-
	-	-	-	-	-	-
<i>General Unrestricted Funds</i>	95,099	164,235	(142,943)	(9,274)	-	107,117
Total Unrestricted Funds	95,099	164,235	(142,943)	(9,274)	-	107,117
<i>Restricted Funds</i>						
Media Fund	-	527	(2,853)	2,326	-	-
Resources Fund	8,840	195	(74)	-	-	8,961
Relief Fund	-	-	(2,376)	2,376	-	-
English Classes	3,758	14,871	(23,202)	4,572	-	-
	12,598	15,593	(28,504)	9,274	-	8,961
Aggregate of funds	107,697	179,829	(171,447)	-	-	116,078

The transfers referred to above were made to offset deficit balances on restricted & designated funds using general unrestricted funds.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds £	Designated funds £	£	£
Tangible fixed assets	487	-	1,166	1,652
Debtors	15,310	-	-	15,310
Cash at bank and in hand	93,778	-	7,795	101,574
Creditors falling due within one year	(2,458)	-	-	(2,458)
	107,117	-	8,961	116,078

Hamsayeh International
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

11 Funds (cont.)

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Training & Discipleship Fund	-	-	(476)	476	-	-
	-	-	(476)	476	-	-
<i>General Unrestricted Funds</i>	85,132	102,283	(88,505)	(3,811)	-	95,099
<i>Restricted Funds</i>						
Media Fund	-	1,197	(3,992)	2,795	-	-
Resources Fund	9,118	13	(291)	-	-	8,840
Relief Fund	1,910	1,079	(3,529)	540	-	-
English Classes	-	27,264	(23,506)	-	-	3,758
	11,028	29,553	(31,318)	3,335	-	12,598
Aggregate of funds	96,160	131,836	(120,299)	-	-	107,697

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	730	-	1,161	1,891
Debtors	9,252	-	-	9,252
Cash at bank and in hand	108,886	-	11,437	120,323
Creditors falling due within one year	(23,769)	-	-	(23,769)
	95,099	-	12,598	107,697

The Media Fund is used to purchase equipment to ensure the development and running of Hamdam Radio and ensuring the studio is fit for purpose.

The Resources Fund is for the purchase, development and distribution of Farsi literature.

The Relief Fund was created to help Farsi speakers who are suffering practically.

The Training & Discipleship Fund supports believers outside of the UK.

The English Classes Fund is for costs associated with running English classes.

12 Transactions with related parties

Clare Arian was loaned £6,000 by the charity in September 2023. The loan was repaid in full in March 2024 and nothing was outstanding at the year end.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Hamsayeh International

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 30 JUNE 2024

Note	Unrestricted funds				Unrestricted funds			
	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	163,967		15,593	179,561	102,097	-	29,553	131,650
Charitable activities	268		-	268	186	-	-	186
Total income and endowments	164,235	-	15,593	179,829	102,283	-	29,553	131,836
EXPENDITURE ON:								
Charitable activities:	142,943	-	28,504	171,447	88,505	476	31,318	120,299
Total Expenditure	142,943	-	28,504	171,447	88,505	476	31,318	120,299
Net gains/(losses) on investments	-			-	-			-
Net income/(expenditure)	21,292	-	(12,911)	8,381	13,778	(476)	(1,765)	11,537
Transfers between funds	(9,274)	-	9,274	-	(3,811)	476	3,335	-
Net movement in funds	12,018	-	(3,637)	8,381	9,967	-	1,570	11,537
Reconciliation of funds:								
Total funds brought forward	95,099	-	12,598	107,697	85,132	-	11,028	96,160
Total funds carried forward	107,117	-	8,961	116,078	95,099	-	12,598	107,697