

# Hamsayeh International

Report and Accounts

Year ended 30 June 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**Hamsayeh International**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

<b>Trustees</b>	Patrick Maurice Wright Jonathan Griffith Lewis Rev Mark John Henrik Meynell
<b>Company Secretary</b>	Catherine Clare Arian
<b>Key Management</b>	Amir Arian Catherine Clare Arian
<b>Governing Document</b>	Memorandum and Articles of Association dated 2 June 2011
<b>Company Registration Number</b>	07656357
<b>Charity Registration Number</b>	1143577
<b>Registered Office</b>	South Hanwell Baptist Church Boston Road, Corner of Humes Avenue Hanwell London W7 2HJ
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC Bank plc 46 The Broadway Ealing London W5 5JR

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**HAMSAYEH INTERNATIONAL  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 June 2023**

The trustees, who are also directors, present their report and accounts for the year ended 30 June 2023. The trustees who served during the period and up to the date of this report are set out on page 1. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Charities Statement of Recommended Practice (Charities SORP (FRS102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

**Structure, governance and management**

Hamsayeh International is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 June 2011.

New trustees are nominated by existing trustees in conjunction with the CEO and Company Secretary.

**Objectives and activities**

The object of the charity is to demonstrate the Christian faith in action among the persecuted and spiritually needy from Iran, Afghanistan and Tajikistan so that they may know the transforming power of God. The main areas of activity are:

- i) Outreach
- ii) Discipleship
- iii) Church Mobilisation

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

**Activities in the year**

**Outreach**

**(1) ENGLISH CLASSES**

We continued to offer our English classes provision on Wednesday & Friday mornings (term time only) from the rentable space in Haven Green Baptist church, Ealing. The classes continued to grow this year with approximately 80 on our registers and a reasonable waiting list. Our student body generally was a mixture of asylum seekers and those who were more settled in the area. Over 14 nationalities have been represented, served by a team of 12.

Practical and pastoral expressions of mercy were varied and frequent as we offered friendship and regular communal meals to the student body through the course of the year. Also, in addition to the standard classes taught over 4 levels an additional reading class from a storybook Bible was offered in English. Also, on a Friday about 12 gathered to hear the Scriptures being taught in Farsi.

All these activities were ungirded by much prayer, and we saw 3 men be baptised in October 2022 on the profession of their faith in Christ and some others declare Christ as Saviour throughout the year.

## **(2) FARSI FELLOWSHIP**

After much thought and prayer, a monthly Farsi fellowship began meeting in South Hanwell Baptist Church on Sunday afternoons from March 2023. On average 30 attended along with 4 children. After Sunday school was taught & the service completed a meal was shared where further pastoral care could be offered.

## **DISCIPLESHIP**

Hamdam Radio, our internet radio, continued to be a valuable resource as all the content has been specifically tailor-made for the Farsi-speaker. Not only is the Gospel presented in a culturally appropriate way, but discipleship material and a wide array of Christian music and Persian folk songs ensured a varied offering to the listener as it ran 24/7 in Farsi and could be accessed globally. It can be accessed through the website [www.hamdam.co](http://www.hamdam.co) where a user-friendly app can be downloaded for ease of listening on the go.

In addition, in partnership with Trinity Community Church, Rusholme, a weekend of Biblical teaching was conducted in Farsi.

## **CHURCH MOBILISATION**

Throughout the year multiple speaking engagements were undertaken and we also exhibited at Bangor Worldwide Missionary Convention and Keswick@ Portstewart. All prayer meetings were held face to face with regularity over the year, including an additional one in Belfast and we still had a couple of ones on Zoom to capture the larger audience.

## **STAFF TEAM**

We welcomed an additional member of staff, Mrs Kirin Kapoor, in May 2023 as she took up the post of Team Coordinator.

## **FUNDRAISING**

It was great to have our annual coffee morning and sing-along fundraisers finally reinstated as all covid regulations were finally relaxed.

## **FINANCIAL REVIEW**

The charity had an overall surplus of £11,537 (2022: £11,763). This comprises a surplus of £9,967 (2022: £11,720) in unrestricted funds and a surplus of £1,570 (2022: £43) in restricted funds after transfers between funds. Unrestricted income of £102,283 was slightly lower than the previous year (2022: £105,536). Unrestricted expenditure of £88,981 was higher than the previous year (2022: £85,850) mainly due to increased efforts to support raise and encourage future partnerships.

## **RESERVES POLICY**

The Directors' reserves policy is to maintain a free reserve (unrestricted funds excluding any fixed assets or designated funds) of between £10,000 and £20,000 in order to cover both temporary cash fluctuations during the year and the risk of annual deficits since the charity

is dependent on donations which are inherently uncertain. The free reserves stood at £95,099 at the year end. While this is significantly above the target level of reserves, it is prudent in the current climate to leave free reserves at this level and will provide cover for the charity in the event of an unexpected drop in income.

### **KEY RISKS AND UNCERTAINTIES**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

### **RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **APPROVAL**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*Patrick Wright*

Patrick Wright  
Trustee

Date: 9 March 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Hamsayeh International**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 11 March 2024

**Hamsayeh International**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	102,097	29,553	131,650	123,033
Charitable activities		186	-	186	-
<b>Total income and endowments</b>		<b>102,283</b>	<b>29,553</b>	<b>131,836</b>	<b>123,033</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	88,981	31,318	120,299	111,270
<b>Total expenditure</b>		<b>88,981</b>	<b>31,318</b>	<b>120,299</b>	<b>111,270</b>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<b>13,302</b>	<b>(1,765)</b>	<b>11,537</b>	<b>11,763</b>
<b>Transfers between funds</b>	11	(3,335)	3,335	-	-
<b>Net movement in funds</b>		<b>9,967</b>	<b>1,570</b>	<b>11,537</b>	<b>11,763</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		85,132	11,028	96,160	84,397
<b>Total funds carried forward</b>	11	<b>95,099</b>	<b>12,598</b>	<b>107,697</b>	<b>96,160</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-13 form part of these accounts.

**Hamsayeh International**

**BALANCE SHEET**

**AS AT 30 JUNE 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	6	730	1,161	1,891	1,741
		<u>730</u>	<u>1,161</u>	<u>1,891</u>	<u>1,741</u>
<b>CURRENT ASSETS</b>					
Debtors	7	9,252	-	9,252	10,763
Cash at bank and in hand	8	108,886	11,437	120,323	91,856
		118,138	11,437	129,575	102,619
<b>CREDITORS: Amounts falling due within one year</b>	9	(23,769)	-	(23,769)	(8,200)
<b>Net current assets / (liabilities)</b>		<u>94,369</u>	<u>11,437</u>	<u>105,806</u>	<u>94,419</u>
<b>Total assets less current liabilities</b>		<u>95,099</u>	<u>12,598</u>	<u>107,697</u>	<u>96,160</u>
<b>TOTAL NET ASSETS</b>		<u>95,099</u>	<u>12,598</u>	<u>107,697</u>	<u>96,160</u>
<b>FUND BALANCES</b>	11				
Unrestricted Funds					
General funds		95,099	-	95,099	85,132
		<u>95,099</u>	<u>-</u>	<u>95,099</u>	<u>85,132</u>
Restricted Funds					
		<u>-</u>	<u>12,598</u>	<u>12,598</u>	<u>11,028</u>
		<u>95,099</u>	<u>12,598</u>	<u>107,697</u>	<u>96,160</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Patrick Wright*

Patrick Wright

Date: 9 March 2024

Company number: 07656357

Charity number: 1143577

The notes on page 8-13 form part of these accounts.



**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- (i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds was not significant in 2023 and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2 Accounting Policies (cont.)**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Radio Studio equipment	Over 4 years
Office equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2023	2022
	£	£
Donations of cash and similar	123,431	115,094
Income tax recoverable	8,219	7,939
	<u>131,650</u>	<u>123,033</u>

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**4 Charitable expenditure**

	2023 £	2022 £
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	64,680	55,515
Ministry & Pastoral exp	14,835	12,977
Volunteer expenses	3,061	2,089
Awareness & Publicity	16,937	4,764
Property costs	5,582	7,024
IT & equipment	3,536	7,143
	<u>108,631</u>	<u>89,512</u>
Grants payable (note 4c)	4,447	13,521
	<u>113,078</u>	<u>103,033</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs	2,777	2,638
Office costs	2,980	1,044
Depreciation of tangible fixed assets	823	3,555
Insurance	641	1,000
	<u>7,221</u>	<u>8,237</u>
<b>Total expenditure</b>	<u>120,299</u>	<u>111,270</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,590 (2022: £1,500); in addition the charity paid (2022: £925) to Stewardship for payroll bureau and consultancy services.

**c Grants payable**

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	-	-	-
Grants for the relief of poverty	-	4,447	4,447
	<u>-</u>	<u>4,447</u>	<u>4,447</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	4,204	-	4,204
Grants for the relief of poverty	9,317	-	9,317
	<u>13,521</u>	<u>-</u>	<u>13,521</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Doulous Church		5,113
Christ's Love Persian Ministry (via Allegro)		8,408
	<u>-</u>	<u>13,521</u>

**5 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 4 (2022:4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £45,161 (2022: £40,611).

No trustees received employment benefits in either the current or preceding year.

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**6 Tangible fixed assets**

	Radio Studio equipment £	Office equipment £	Total 2023 £
Cost			
At 1 July 2022	14,450	3,505	17,955
Additions	-	973	973
Disposals	-	(969)	(969)
At 30 June 2023	<u>14,450</u>	<u>3,509</u>	<u>17,959</u>
Accumulated depreciation			
At 1 July 2022	12,709	3,505	16,214
Charge for the year	580	243	823
Eliminated on disposal	-	(969)	(969)
At 30 June 2023	<u>13,289</u>	<u>2,779</u>	<u>16,068</u>
Net book value			
At 30 June 2023	<u>1,161</u>	<u>730</u>	<u>1,891</u>
At 30 June 2022	<u>1,741</u>	<u>-</u>	<u>1,741</u>

**7 Debtors**

	2023 £	2022 £
<b>Falling due within one year:</b>		
Tax recoverable	9,252	10,575
Other debtors	-	188
	<u>9,252</u>	<u>10,763</u>

**8 Cash at Bank and in Hand**

	2023 £	2022 £
Cash at bank with immediate access	120,323	91,856
	<u>120,323</u>	<u>91,856</u>

**9 Creditors: liabilities falling due within one year**

	2023 £	2022 £
Other creditors	19,859	125
Accruals	3,910	1,577
Grant obligations	-	6,498
	<u>23,769</u>	<u>8,200</u>

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**10 Pension commitments**

During the year employer's pension contributions totalling £2,954 (2022: £1,971) were payable to defined contribution personal pension schemes. £1,874 pension contributions were owing at the balance sheet date.

**11 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Training & Discipleship Fund	-	-	(476)	476	-	-
	-	-	(476)	476	-	-
<i>General Unrestricted Funds</i>	85,132	102,283	(88,505)	(3,811)	-	95,099
Total Unrestricted Funds	85,132	102,283	(88,981)	(3,335)	-	95,099
<i>Restricted Funds</i>						
Media Fund	-	1,197	(3,992)	2,795	-	-
Resources Fund	9,118	13	(291)	-	-	8,840
Relief Fund	1,910	1,079	(3,529)	540	-	-
English Classes	-	27,264	(23,506)	-	-	3,758
	11,028	29,553	(31,318)	3,335	-	12,598
Aggregate of funds	96,160	131,836	(120,299)	-	-	107,697

The transfers referred to above were made to offset deficit balances on restricted & designated funds using general unrestricted funds.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	730	-	1,161	1,891
Debtors	9,252	-	-	9,252
Cash at bank and in hand	108,886	-	11,437	120,323
Creditors falling due within one year	(23,769)	-	-	(23,769)
	95,099	-	12,598	107,697

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**11 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	73,412	105,536	(85,850)	(7,966)	-	85,132
<i>Restricted Funds</i>						
Media Fund	1,731	568	(10,265)	7,966	-	-
Resources Fund	9,254	-	(136)	-	-	9,118
Relief Fund	-	16,929	(15,019)	-	-	1,910
	-	-	-	-	-	-
	10,985	17,497	(25,420)	7,966	-	11,028
Aggregate of funds	84,397	123,033	(111,270)	-	-	96,160

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022
	General funds £	Designated funds £	Restricted funds £	£
Tangible fixed assets	-	-	1,741	1,741
Debtors	10,763	-	-	10,763
Cash at bank and in hand	76,071	-	15,785	91,856
Creditors falling due within one year	(1,702)	-	(6,498)	(8,200)
	85,132	-	11,028	96,160

The Media Fund is used to purchase equipment to ensure the development and running of Hamdam Radio and ensuring the studio is fit for purpose.

The Resources Fund is for the purchase, development and distribution of Farsi literature.

The Relief Fund was created to help Farsi speakers who are suffering practically. In 2021-22, it helped asylum seekers in Greece and the UK. In 2022-23, it was used mainly to support a local church in Greece, Christ's love Persian Ministry in their efforts to engage asylum seekers with the Gospel.

The Training & Discipleship Fund supports believers outside of the UK.

The English Classes Fund is for costs associated with running English classes.

**12 Transactions with related parties**

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**13 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Hamsayeh International

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 30 JUNE 2023

Note	Unrestricted funds				Unrestricted funds			
	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>								
Donations and legacies	102,097		29,553	131,650	105,536	-	17,497	123,033
Charitable activities	186		-	186	-			-
<b>Total income and endowments</b>	<b>102,283</b>	<b>-</b>	<b>29,553</b>	<b>131,836</b>	<b>105,536</b>	<b>-</b>	<b>17,497</b>	<b>123,033</b>
<b>EXPENDITURE ON:</b>								
Charitable activities:	88,505	476	31,318	120,299	85,850	-	25,420	111,270
<b>Total Expenditure</b>	<b>88,505</b>	<b>476</b>	<b>31,318</b>	<b>120,299</b>	<b>85,850</b>	<b>-</b>	<b>25,420</b>	<b>111,270</b>
<b>Net gains/(losses) on investments</b>	<b>-</b>			<b>-</b>	<b>-</b>			<b>-</b>
<b>Net income/(expenditure)</b>	<b>13,778</b>	<b>(476)</b>	<b>(1,765)</b>	<b>11,537</b>	<b>19,686</b>	<b>-</b>	<b>(7,923)</b>	<b>11,763</b>
<b>Transfers between funds</b>	<b>(3,811)</b>	<b>476</b>	<b>3,335</b>	<b>-</b>	<b>(7,966)</b>	<b>-</b>	<b>7,966</b>	<b>-</b>
<b>Net movement in funds</b>	<b>9,967</b>	<b>-</b>	<b>1,570</b>	<b>11,537</b>	<b>11,720</b>	<b>-</b>	<b>43</b>	<b>11,763</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward	85,132	-	11,028	96,160	73,412	-	10,985	84,397
<b>Total funds carried forward</b>	<b>95,099</b>	<b>-</b>	<b>12,598</b>	<b>107,697</b>	<b>85,132</b>	<b>-</b>	<b>11,028</b>	<b>96,160</b>