

**HAMSAYEH INTERNATIONAL**

**TRUSTEES ANNUAL REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 June 2021**

**Charity Registration No: 1143577**

**Company Registration No. 07656357 (England and Wales)**

**HAMSAYEH INTERNATIONAL**  
**TRUSTEES ANNUAL REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 June 2021**

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**HAMSAYEH INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 June 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr Jonathan Lewis Rev Mark Meynell Mr Patrick Wright
Company Secretary	Catherine Clare Arian
Charity number	1143577
Company number	07656357
Registered office	South Hanwell Baptist Church Boston Road, Corner of Humes Avenue Hanwell London W7 2HJ
Independent Examiner	Christopher Wells FCA C J Wells & Company Andrews Cottage Red Lane Shipley RH13 8PH
Bankers	HSBC Bank plc 46 The Broadway Ealing London W5 5JR United Kingdom

**HAMSAYEH INTERNATIONAL**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 June 2021**

The trustees, who are also directors, present their report and accounts for the year ended 30 June 2021. The trustees who served during the period and up to the date of this report are set out on page 1.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Charities Statement of Recommended Practice (Charities SORP (FRS102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

**Structure, governance and management**

Hamsayeh International is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 June 2011.

**Objectives and activities**

The object of the charity is to demonstrate the Christian faith in action among the persecuted and spiritually needy from Iran, Afghanistan and Tajikistan so that they may know the transforming power of God. The main areas of activity are:

- i) Outreach*
- ii) Discipleship*
- iii) Church Mobilisation*

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

**Activities in the year**

Due to the ongoing Covid pandemic we had to alter the way we carried out ministry but the outcomes have been equally exciting.

**OUTREACH**

The Treasure House in West Ealing remained our permanent, overt Christian witness in the local community and in September we were able to open for a couple of months again until Government restrictions advised otherwise. Not to be deterred all of our English classes provision went online and over the rest of the year in total we had 8 classes running per week. The advantages of meeting online meant that we extended our geographical reach to students we would never have had contact with before. In addition, we added a complement of men to our classes (May 2021) and a weekly Bible reading class in English (Feb 2021). Our numbers grew and these classes flourished and as well as friendships deepening we were able to offer prayer and encouragement from the Scriptures for our students when fearful or lonely. Finally in June we were able to meet face-to-face for a picnic, which was a joyful occasion.

**DISCIPLESHIP**

Radio Hamdam, our internet radio, proved to be a lifeline to many throughout the pandemic as all the content was specifically tailor-made for the Farsi speaker in mind. Not only was the Gospel presented in a culturally appropriate way, but discipleship material, live talk shows and a wide array of Christian music and Persian folk songs ensured a varied offering to the listener as it ran 24/7 in Farsi and could be accessed globally. In addition to the evangelistic content, Biblical teaching was carried out live, on zoom, while being aired, on a weekly basis from the Book of Romans. In addition topical and ethical programmes were made which attracted and engaged many listeners. As a result of both of these types of programme many personal discussions were had regarding Christianity and all that it offers. In addition some believers were also discipled weekly on zoom and as we began to meet face-to-face one lady was baptized on profession of faith.

**CHURCH MOBILISATION**

Throughout the year multiple speaking engagements at churches and conferences were taken, calling the church to prayer. All of these happened online which served positively to increase the number of people we engaged with.



**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 June 2022**

**Financial review**

The charity had an overall surplus of £10,879 in the year, (2020 - £7,617). This comprises a surplus of £22,963 (2020 - surplus of £8,062) in unrestricted funds and a deficit of £12,084 (2020 - deficit of £445) on restricted funds. Unrestricted income of £99,844 was higher (14%) than the previous year (2020: £87,320), and included one off bequests and government grants of £16,960 (2020 - £10,000). Unrestricted expenditure at £74,399 was less than the previous year (2020: £77,193), mainly due to lack of travel to meetings as a result of the Covid restrictions.

**Reserves policy**

The Directors' reserves policy is to maintain a free reserve (unrestricted funds excluding any fixed assets or designated funds) of between £10,000 and £20,000 in order to cover both temporary cash fluctuations during the year and the risk of annual deficits since the charity is dependent on donations which are inherently uncertain. The free reserves stood at £73,411 at the year end. While this is significantly above the target level of reserves, it is prudent in the current climate to leave free reserves at this level and will provide cover for the charity in the event of an unexpected drop in income.

**Risk statement**

The Directors have reviewed and discussed the identified operational, reputational and financial risks and concluded that adequate procedures are in place to mitigate such risks. The matter will be kept under review annually.

**Statement of Trustees' responsibilities**

Company and Charity law requires the Directors, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the surplus or deficit for that period. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) state whether applicable accounting standards and statement of recommended practice have been followed;
- (iv) prepare the financial statements on the going concern basis to continue to meet their objectives.

*The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and therefore must take reasonable steps for the prevention and detection of fraud and other irregularities.*

**Approval**

This report was approved by the Directors on 25<sup>th</sup> June 2022 and signed on their behalf by:

*Catherine Clare Arian,*

Catherine Clare Arian  
Company Secretary

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF HAMSAYEH INTERNATIONAL**

I report on the accounts of the company for the year ended 30 June 2021, which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- (3) state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

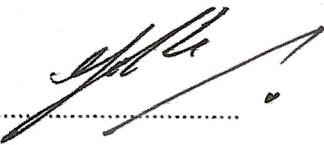
In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Christopher Wells

30 June 2022

**HAMSAYEH INTERNATIONAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 30 June 2021**

	Notes	Unrestricted	Restricted	Total 2021	Unrestricted	Restricted	Total 2020
		£	£	£	£	£	£
<b><u>Income from:</u></b>							
Donations and legacies	2	99,773	1,498	101,271	87,112	8,348	95,460
Charitable activities		71	0	71	208	0	208
<b>Total Income</b>		<b>99,844</b>	<b>1,498</b>	<b>101,342</b>	<b>87,320</b>	<b>8,348</b>	<b>95,668</b>
<b><u>Expenditure on:</u></b>							
Raising funds & awareness		2,103	-	2,103	2,631	290	2,921
Charitable activities	3	72,297	16,064	88,361	74,562	10,568	85,130
<b>Total Expenditure</b>		<b>74,399</b>	<b>16,064</b>	<b>90,463</b>	<b>77,193</b>	<b>10,858</b>	<b>88,051</b>
<b>Net income/(expenditure)</b>		<b>25,445</b>	<b>(14,566)</b>	<b>10,879</b>	<b>10,127</b>	<b>(2,510)</b>	<b>7,617</b>
<b>Transfers between funds</b>		<b>(2,482)</b>	<b>2,482</b>	<b>-</b>	<b>(2,065)</b>	<b>2,065</b>	<b>-</b>
<b>Net movement in funds</b>		<b>22,963</b>	<b>(12,084)</b>	<b>10,879</b>	<b>8,062</b>	<b>(445)</b>	<b>7,617</b>
<b>Funds at 1 July 2020</b>		<b>50,448</b>	<b>23,069</b>	<b>73,517</b>	<b>42,386</b>	<b>23,514</b>	<b>65,900</b>
<b>Funds at 30 June 2021</b>		<b>73,411</b>	<b>10,985</b>	<b>84,396</b>	<b>50,448</b>	<b>23,069</b>	<b>73,517</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 7 to 9 form part of these financial statements.



# HAMSAIEH INTERNATIONAL

## BALANCE SHEET AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>	5	2,975	3,806
<b>Current assets</b>			
Debtors	6	14,227	8,317
Cash at bank and in hand		72,156	64,697
Creditors: amounts falling due within one year	7	(4,962)	(3,303)
<b>Net Current assets</b>		81,421	69,711
<b>Net Assets</b>		<u>84,396</u>	<u>73,517</u>
<b>Funds</b>			
Unrestricted	8,9	73,411	50,448
Restricted	8,9	10,985	23,069
		<u>84,396</u>	<u>73,517</u>

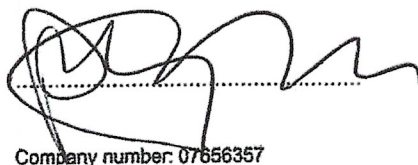
For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to the small companies regime.

### Responsibilities of directors/trustees:

- a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act. However, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b) The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Directors and signed on their behalf on the 25 June 2022 by:



Mr Patrick Wright.

Company number: 07656357

Charity number: 1143577

The notes on pages 7 to 9 form part of these financial statements.



**HAMSAYEH INTERNATIONAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 June 2021**

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting standard 102 (FRS102) and the Charities Act 2011. The particular accounting policies adopted are described below.

The financial statements have been prepared under the historical cost convention. The charity meets the definition of a public benefit entity under FRS 102.

**1.2 Donated and Grant income**

Donated income and grants are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been made or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

**1.3 Other Income and Expenditure**

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

**1.4 Funds**

Unrestricted funds are donations and other income received or generated for the objects of the charity without specific purposes and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

**1.5 Fixed Assets**

Fixed assets costing over £500 are capitalised. Equipment is depreciated by the straight-line method over 4 years.

**1.6 Taxation**

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

**1.7 Cash Flow Statement**

The company has taken advantage of the exemption provided by the Financial Reporting Standards and has not prepared a Cash Flow Statement for the year.

	2021 £	2020 £
<b>2 Voluntary Income</b>		
Donations from individuals (inclusive of gift aid)	53,433	51,531
Donations from organisations	26,059	30,894
Bequests and legacies	3,000	0
Government grant: employment allowances	4,819	3,035
Government grant: Covid Business Support	13,960	10,000
	<b>101,271</b>	<b>95,460</b>

**3 Expenditure on Charitable Activities**

	Staff costs £	Other costs £	Total 2021 £	Total 2020 £
<b>Charitable activities</b>				
Outreach and ministry	45,361	6,877	52,239	53,574
Support costs	7,228	28,894	36,122	31,556
	<b>52,589</b>	<b>35,771</b>	<b>88,361</b>	<b>85,130</b>

**4 Staff Costs**

There were five employees during the year (four in 2020).

	2021 £	2020 £
Salary cost	48,379	44,401
Social security	2,610	3,137
Pension costs	1,601	1,842
	<b>52,589</b>	<b>49,380</b>

# HAMSAYEH INTERNATIONAL

## NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30 June 2021

### 5 Fixed Assets held for use by the charity Tangible Assets

	Radio Studio Equipment £	Office Equipment £	Total 2021 £
<b>Cost</b>			
At 1st July 2020	12,330	4,107	16,437
Additions	2,319	0	2,319
Disposals	0	(602)	(602)
<b>As at 30 June 2021</b>	<b>14,649</b>	<b>3,505</b>	<b>18,154</b>
<b>Depreciation</b>			
At 1st July 2020	8,539	4,092	12,631
Depreciation charge for the year	3,135	15	3,150
Disposals	0	(602)	(602)
<b>As at 30 June 2021</b>	<b>11,674</b>	<b>3,505</b>	<b>15,179</b>
<b>Net book value</b>			
As at 30th June 2021	2,975	0	2,975
As at 30th June 2020	3,791	15	3,806

### 6 Debtors

	2021 £	2020 £
Other Debtors	13,146	7,285
Prepayments	1,081	1,032
	<b>14,227</b>	<b>8,317</b>

### 7 Creditors: amounts falling due within one year

	2021 £	2020 £
Expense reimbursements	3,584	863
Accruals	1,379	2,440
Other creditors	0	0
	<b>4,962</b>	<b>3,303</b>

### 8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:				
Fixed Assets	-	2,975	2,975	3,806
Net current assets	73,411	8,010	81,421	69,711
	<b>73,411</b>	<b>10,985</b>	<b>84,396</b>	<b>73,517</b>

# HAMSAYEH INTERNATIONAL

## NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30 June 2021

### 9 Summary of Fund Movements

Year ended 30 June 2021	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Unrestricted Funds - General	50,448	99,844	74,399	(2,482)	73,411
Restricted Funds:					
Media	14,558	498	13,325	0	1,731
Resources	8,511	1,000	257	0	9,254
Training and Discipleship	0	0	630	630	0
Relief Fund	0	0	1,852	1,852	0
Total Restricted Funds	23,069	1,498	16,064	0	10,985
Total Funds	73,517	101,342	90,463	0	84,396

Previous year ended 30 June 2020	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Unrestricted Funds - General	42,386	87,320	77,193	(2,065)	50,448
Restricted Funds:					
Media	15,137	6,298	6,877	0	14,558
Resources	7,229	3,350	2,970	0	8,511
Relief Fund	0	1,000	3,065	2,065	0
Total Restricted Funds	23,514	8,348	10,858	0	23,069
Total Funds	65,900	95,668	88,051	0	73,517

The Media Fund is used to purchase equipment creating a studio as part of the office.

The Resources fund has been set up to purchase literature in Farsi and this material is for use in the Treasure House.

The Relief fund was created to alleviate suffering as a result of an earthquake in Iran and the expenditure exceeding the income has been transferred from the General Fund.

The Training and Discipleship fund supports believers outside of the UK and the expenditure exceeding income is transferred from the General Fund