

# HAMSAYEH INTERNATIONAL

England & Wales · Charity number 1143577

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">07656357</a>
Registered	2011-08-30
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	PO Box 618 Northolt UB5 9PW
Phone	07866366546
Email	<a href="mailto:info@hiuk.org">info@hiuk.org</a>
Website	<a href="http://www.hiuk.org">www.hiuk.org</a>

## Activities

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**Objects:** THE CHARITY OBJECTS ("OBJECTS") FOR THE PUBLIC BENEFIT ARE TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

**Activities:** Hamsayeh International is involved in outreach, church planting and leadership development amongst Persians.

## Classification

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- **How:** Provides Other Finance, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Ealing

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£225,766	£201,351	-	-
2024-06-30	£179,829	£171,447	-	-
2023-06-30	£131,836	£120,299	-	-
2022-06-30	£123,033	£111,270	-	-
2021-06-30	£101,342	£90,463	-	-

## Trustees

Name	Role	Appointed
June Farrant MA		2024-06-24
PATRICK MAURICE WRIGHT		2016-05-19
REV MARK JOHN HENRIK MEYNELL MA		2011-08-30
Rev John Alexander Kirkpatrick		2024-06-24

**HAMSAYEH INTERNATIONAL**

England & Wales - Charity number 1143577

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# Accounts

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# Hamsayeh International

Report and Accounts  
Year ended 30 June 2025

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**HAMSAYEH INTERNATIONAL**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2025**

<b>Trustees</b>	Rev. Patrick Maurice Wright Jonathan Griffith Lewis (resigned 20th January 2025) Dr. Rev. Mark John Henrik Meynell Dr Michael Scott (resigned 1st June 2025) June Farrant Rev John Alexander Kirkpatrick
<b>Company Secretary</b>	Catherine Clare Arian
<b>Key Management</b>	Amir Arian Catherine Clare Arian
<b>Governing Document</b>	Memorandum and Articles of Association dated 2 June 2011
<b>Company Registration Number</b>	07656357
<b>Charity Registration Number</b>	1143577
<b>Registered Office</b>	South Hanwell Baptist Church Boston Road, Corner of Humes Avenue Hanwell London W7 2HJ
<b>Independent Examiner</b>	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC Bank plc 46 The Broadway Ealing London W5 5JR

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**HAMSAYEH INTERNATIONAL**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 June 2025**

The trustees, who are also directors, present their report and accounts for the year ended 30 June 2025. The trustees who served during the period and up to the date of this report are set out on page 1. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Charities Statement of Recommended Practice (Charities SORP (FRS102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

**Structure, governance and management**

Hamsayeh International is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 June 2011. New trustees are nominated by existing trustees in conjunction with the CEO and Company Secretary.

**Objectives and activities**

The object of the charity is to demonstrate the Christian faith in action among the persecuted and spiritually needy from Iran, Afghanistan and Tajikistan so that they may know the transforming power of God. The main areas of activity are:

1) Outreach 2) Discipleship 3) Church Mobilisation

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

**Activities in the year**

**OUTREACH**

**(1) ENGLISH CLASSES**

We continued to offer our English classes provision on Wednesday and Friday mornings (term time only) from the rentable space in Haven Green Baptist church, Ealing. The classes continued to grow this year with approximately 80 on our registers and a reasonable waiting list. Our student body generally was a mixture of asylum seekers and those who were more settled in the area. Over 10 nationalities were represented (majority Iranian), served by a team of 11. The ministry leader was on sabbatical from October to December, but others ably stepped forward.

Practical and pastoral expressions of mercy were varied and frequent as friendship and regular communal meals were offered to the student body through the course of the year. Also, in addition to the standard classes taught over 4 levels an additional reading class from a storybook Bible was offered in English and the

average attendance was 6 students.

## **(2) FARSI FRIDAY**

This new initiative was launched in March 2024 and operated on a Friday evening from the premises in Haven Green Baptist Church, Ealing. The rationale behind such a venture was to offer a safe place where Farsi- speakers could enjoy an evening full of games, food, each other's company and teaching from the Scriptures.

Approximately 40-70 attended each session throughout the year and the number of children grew to 20 at times.

## **(3) ONE OFF EVENTS**

A Christmas event was held and a combined NOOROZ (Persian New Year)/ EASTER event was held in March 2025 where 60 Farsi speakers gathered in for an amazing evening. These events have also been hugely successful, and as a result some started attending the new church plant and English classes.

## **(4) THE ARAMESH CHURCH PLANT (NEW)**

After much deliberation, prayer and thought the Aramesh church plant opened its doors on Sunday 5<sup>th</sup> January 2025 after 14 years of ministry in the local area. This has now replaced the Farsi Fellowship which met once a month and offers Farsi speakers an avenue to meet each Sunday to hear the Scriptures preached in their own language.

The format includes a worship service with a Sunday school running simultaneously, in English, mainly for primary school children. Afterwards, the afternoon is concluded with a communal meal where further pastoral care and prayer can be offered.

The Aramesh Church Plant meets in the Salvation Army premises in West Ealing and by March 2025 the numbers had doubled in size.

## **DISCIPLESHIP**

### **HAMDAM COURSE**

This 12-week exploratory course happened twice in the course of this year again, once after the English classes outreach and then as part of the Farsi Friday event.

We rejoice that once more the Gospel has gone out to many for the very first time and on average 60- 70 were in attendance throughout the year.

### **LADIES BIBLE STUDY(NEW)**

From May onwards 15 ladies gathered each Friday afternoon to study the book of Ruth in Haven Green Baptist Church. For many it was the first time to attend a ladies only group and study a book systematically. This session started with a lunch and finished off by very moving prayer times.

### **HAMDAM RADIO**

Hamdam Radio, our internet radio, continued to be a valuable resource as all the content has been specifically tailor-made for the Farsi-speaker. Not only is the Gospel presented in a culturally appropriate way, but discipleship material and a

wide array of Christian music and Persian folk songs ensured a varied offering to the listener as it ran 24/7 in Farsi and could be accessed globally. It can be found through the website [www.hamdam.co](http://www.hamdam.co) where a user-friendly app can be downloaded for ease of listening on the go.

## **CHURCH MOBILISATION**

### **SPEAKING OPPORTUNITES**

Throughout the year multiple speaking engagements were undertaken in person as well as exhibiting at Bangor Worldwide Missionary Convention and Keswick@Portstewart, Northern Ireland.

### **SUPPORT GROUPS**

Currently we have 7 support groups who gather regularly to pray for Hamsayeh and in addition a number are also run by zoom from London to capture a wider audience.

### **FUNDRAISING**

Our two main fundraisers for the year were our Coffee morning and Singalong (organised by our Broughshane and Ballymena support groups respectively). The numbers at both just keep on growing and in the case of the singalong we had to move premises.

### **FINANCIAL REVIEW**

The charity had an overall surplus of £24,415 (2024: £8,381). This comprises a surplus of £24,753 (2024: £12,018) in unrestricted funds and a deficit of £338 (2024: £3,637) in restricted funds after transfers between funds. Unrestricted income of £190,447 was higher than the previous year (2024: £164,235). Unrestricted expenditure of £72,514 was lower than the previous year (2024: £142,943 higher) The change in the income and expenditure figures are a result of the setup of the new Aramesh Church plant.

### **RESERVES POLICY**

The Directors' reserves policy is to maintain a free reserve (unrestricted funds excluding any fixed assets or designated funds) of £75,000 in order to cover both temporary cash fluctuations during the year and the risk of annual deficits since the charity is dependent on donations which are inherently uncertain. The free reserves stood at £131,626 at the year end. While this is significantly above the target level of reserves, it is prudent in the current climate to leave free reserves at this level and will provide cover for the charity in the event of an unexpected drop in income.

## KEY RISKS AND UNCERTAINTIES

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

## RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act

2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*P.M.Wright*

P.M.Wright (Mar 20, 2026 19:31:07 GMT)

Rev. Patrick M Wright

Date: Mar 20, 2026

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**HAMSAYEH INTERNATIONAL**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nick Spear*

Nick Spear (Mar 23, 2026 10:06:44 GMT)

Nick Spear ACCA  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: **Mar 23, 2026**

**HAMSAYEH INTERNATIONAL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	188,426	35,319	223,745	179,309
Charitable activities		-	-	-	268
Investments	4	2,021	-	2,021	252
<b>Total income and endowments</b>		<u>190,447</u>	<u>35,319</u>	<u>225,766</u>	<u>179,829</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	72,514	128,837	201,351	171,447
<b>Total expenditure</b>		<u>72,514</u>	<u>128,837</u>	<u>201,351</u>	<u>171,447</u>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<u>117,933</u>	<u>(93,518)</u>	<u>24,415</u>	<u>8,381</u>
<b>Transfers between funds</b>	12	(93,180)	93,180	-	-
<b>Net movement in funds</b>		<u>24,753</u>	<u>(338)</u>	<u>24,415</u>	<u>8,381</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		107,117	8,961	116,078	107,697
<b>Total funds carried forward</b>	12	<u>131,870</u>	<u>8,623</u>	<u>140,493</u>	<u>116,078</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-13 form part of these accounts.

**HAMSAYEH INTERNATIONAL**

**BALANCE SHEET**

**AS AT 30 JUNE 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	7	244	1,667	1,911	1,652
		<u>244</u>	<u>1,667</u>	<u>1,911</u>	<u>1,652</u>
<b>CURRENT ASSETS</b>					
Debtors	8	19,052	5,425	24,477	15,310
Cash at bank and in hand	9	116,459	1,531	117,990	101,574
		135,511	6,956	142,467	116,884
<b>CREDITORS: Amounts falling due within one year</b>	10	(3,884)	-	(3,884)	(2,458)
<b>Net current assets / (liabilities)</b>		<u>131,626</u>	<u>6,956</u>	<u>138,582</u>	<u>114,426</u>
<b>Total assets less current liabilities</b>		<u>131,870</u>	<u>8,623</u>	<u>140,493</u>	<u>116,078</u>
<b>TOTAL NET ASSETS</b>		<u>131,870</u>	<u>8,623</u>	<u>140,493</u>	<u>116,078</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	12				
General funds		131,870	-	131,870	107,117
		<u>131,870</u>	<u>-</u>	<u>131,870</u>	<u>107,117</u>
Restricted Funds		-	8,623	8,623	8,961
		<u>131,870</u>	<u>8,623</u>	<u>140,493</u>	<u>116,078</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*P.M. Wright*

P.M. Wright (Mar 20, 2026 19:31:07 GMT)

Rev. Patrick M Wright

Date: Mar 20, 2026

Date: \_\_\_\_\_

Company number: 07656357

Charity number: 1143577

The notes on page 9-13 form part of these accounts.

**HAMSAYEH INTERNATIONAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- (i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- (ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds was not significant in 2025 and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Radio Studio equipment	Over 4 years
Office equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

**HAMSAYEH INTERNATIONAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2 Accounting Policies (cont.)**

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2025	2024
	£	£
Donations of cash and similar	204,567	165,322
Income tax recoverable	19,178	13,987
	223,745	179,309

**4 Investment income**

	2025	2024
	£	£
Bank interest	2,021	252
	2,021	252

**5 Charitable expenditure**

	2025	2024
	£	£
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	143,519	125,152
Ministry & Pastoral expenses	19,477	16,180
Volunteer expenses	1,351	2,549
Awareness & Publicity	7,927	9,396
Property costs	13,448	4,906
IT & equipment	6,089	3,725
	191,812	161,909
Grants payable (note 5c)	1,200	1,950
	193,012	163,860
<b>b Costs incurred on support &amp; administration</b>		
Governance costs	2,645	2,530
Office costs	3,931	3,300
Depreciation of tangible fixed assets	1,191	1,019
Insurance	572	739
	8,339	7,588
<b>Total expenditure</b>	201,351	171,447

The fee payable to the independent examiner for preparing and examining the accounts was £1,800 (2024: £1,680); in addition the charity paid £946 (2024: £931) to Stewardship for payroll bureau and consultancy services.

**HAMSAYEH INTERNATIONAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**5 Charitable expenditure (cont.)**

**c Grants payable**

	Institutions £	Individuals £	2025 £
Grants for the relief of poverty	-	1,200	1,200
	<u>-</u>	<u>1,200</u>	<u>1,200</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for the relief of poverty	-	1,950	1,950
	<u>-</u>	<u>1,950</u>	<u>1,950</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 5 (2024: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £96,440 (2024: £96,117).

No trustees received employment benefits in either the current or preceding year.

**7 Tangible fixed assets**

	Radio Studio equipment £	Office equipment £	Total 2025 £
Cost			
At 1 July 2024	15,230	3,009	18,239
Additions	1,449	-	1,449
Disposals	-	-	-
At 30 June 2025	<u>16,679</u>	<u>3,009</u>	<u>19,688</u>
Accumulated depreciation			
At 1 July 2024	14,064	2,522	16,587
Charge for the year	948	243	1,191
Eliminated on disposal	-	-	-
At 30 June 2025	<u>15,012</u>	<u>2,765</u>	<u>17,777</u>
Net book value			
At 30 June 2025	<u>1,667</u>	<u>244</u>	<u>1,911</u>
At 30 June 2024	<u>1,166</u>	<u>487</u>	<u>1,652</u>

**8 Debtors**

	2025 £	2024 £
<b>Falling due within one year:</b>		
Tax recoverable	18,679	14,116
Other debtors	2,948	270
Prepayments and accrued income	2,850	924
	<u>24,477</u>	<u>15,310</u>

**9 Cash at Bank and in Hand**

	2025 £	2024 £
Cash at bank with immediate access	117,990	101,574
	<u>117,990</u>	<u>101,574</u>

**HAMSAYEH INTERNATIONAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**10 Creditors: liabilities falling due within one year**

	2025	2024
	£	£
Other creditors	2,084	465
Accruals	1,800	1,992
	3,884	2,458

**11 Pension commitments**

During the year employer's pension contributions totalling £6,440 (2024: £4,340) were payable to defined contribution personal pension schemes. £nil (2024: £nil) pension contributions were owing at the balance sheet date.

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	107,117	190,447	(72,514)	(93,180)	-	131,870
Total Unrestricted Funds	107,117	190,447	(72,514)	(93,180)	-	131,870
<i>Restricted Funds</i>						
Aramesh Church Plant Fund		28,930	(85,089)	56,160	-	-
Media Fund	-	542	(17,269)	16,726	-	-
Resources Fund	8,961	17	(355)	-	-	8,623
Relief Fund	-	10	(890)	880	-	-
English Classes	-	5,820	(25,234)	19,414	-	-
	8,961	35,319	(128,837)	93,180	-	8,623
Aggregate of funds	116,078	225,766	(201,351)	-	-	140,493

The transfers referred to above were made to offset deficit balances on restricted & designated funds using general unrestricted funds.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2025 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	244	-	1,667	1,911
Debtors	19,052	-	5,425	24,477
Cash at bank and in hand	116,459	-	1,531	117,990
Creditors falling due within one year	(3,884)	-	-	(3,884)
	131,870	-	8,623	140,493

**HAMSAYEH INTERNATIONAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**12 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	95,099	164,235	(142,943)	(9,274)	-	107,117
<b>Total Unrestricted Funds</b>	<b>95,099</b>	<b>164,235</b>	<b>(142,943)</b>	<b>(9,274)</b>	<b>-</b>	<b>107,117</b>
<i>Restricted Funds</i>						
Media Fund	-	527	(2,853)	2,326	-	-
Resources Fund	8,840	195	(74)	-	-	8,961
Relief Fund	-	-	(2,376)	2,376	-	-
English Classes	3,758	14,871	(23,202)	4,572	-	-
	<b>12,598</b>	<b>15,593</b>	<b>(28,504)</b>	<b>9,274</b>	<b>-</b>	<b>8,961</b>
<b>Aggregate of funds</b>	<b>107,697</b>	<b>179,828</b>	<b>(171,447)</b>	<b>-</b>	<b>-</b>	<b>116,078</b>

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	487	-	1,166	1,652
Debtors	15,310	-	-	15,310
Cash at bank and in hand	93,778	-	7,795	101,574
Creditors falling due within one year	(2,458)	-	-	(2,458)
	<b>107,117</b>	<b>-</b>	<b>8,961</b>	<b>116,078</b>

The Media Fund is used to purchase equipment to ensure the development and running of Hamdam Radio and ensuring the studio is fit for purpose.

The Resources Fund is for the purchase, development and distribution of Farsi literature.

The Relief Fund was created to help Farsi speakers who are suffering practically.

The English Classes Fund is for costs associated with running English classes.

The Aramesh Church Plant Fund includes all income and expenditure for running the Aramesh Church plant and its related activities.

**13 Operating lease commitments**

The charity has an operating lease for its office space. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	12,820	-
	<b>12,820</b>	<b>-</b>

During the year the charity was charged £4,738 (2024: £nil) for its operating lease.

**14 Transactions with related parties**

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**15 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

**HAMSAYEH INTERNATIONAL**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	188,426		35,319	223,745	163,715	-	15,593	179,309
Charitable activities		-		-	-	268	-	-	268
Investments	4	2,021			2,021	252			252
<b>Total income and endowments</b>		<b>190,447</b>	<b>-</b>	<b>35,319</b>	<b>225,766</b>	<b>164,235</b>	<b>-</b>	<b>15,593</b>	<b>179,829</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	72,514	-	128,837	201,351	142,943	-	28,504	171,447
<b>Total Expenditure</b>		<b>72,514</b>	<b>-</b>	<b>128,837</b>	<b>201,351</b>	<b>142,943</b>	<b>-</b>	<b>28,504</b>	<b>171,447</b>
<b>Net gains/(losses) on investments</b>		<b>-</b>			<b>-</b>	<b>-</b>			<b>-</b>
<b>Net income/(expenditure)</b>		<b>117,933</b>	<b>-</b>	<b>(93,518)</b>	<b>24,415</b>	<b>21,292</b>	<b>-</b>	<b>(12,911)</b>	<b>8,381</b>
<b>Transfers between funds</b>	12	<b>(93,180)</b>	<b>-</b>	<b>93,180</b>	<b>-</b>	<b>(9,274)</b>	<b>-</b>	<b>9,274</b>	<b>-</b>
<b>Net movement in funds</b>		<b>24,753</b>	<b>-</b>	<b>(338)</b>	<b>24,415</b>	<b>12,018</b>	<b>-</b>	<b>(3,637)</b>	<b>8,381</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		107,117	-	8,961	116,078	95,099	-	12,598	107,697
<b>Total funds carried forward</b>	12	<b>131,870</b>	<b>-</b>	<b>8,623</b>	<b>140,493</b>	<b>107,117</b>	<b>-</b>	<b>8,961</b>	<b>116,078</b>

**HAMSAYEH INTERNATIONAL**

England & Wales - Charity number 1143577

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# Accounts

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# Hamsayeh International

Report and Accounts

Year ended 30 June 2024

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**Hamsayeh International**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2024**

<b>Trustees</b>	Patrick Maurice Wright Jonathan Griffith Lewis (resigned 20th January 2025) Rev Mark John Henrik Meynell Dr Michael Scott (appointed 24 June 2024) June Farrant (appointed 24 June 2024) Rev John Alexander Kirkpatrick (appointed 24 June 2024)
<b>Company Secretary</b>	Catherine Clare Arian
<b>Key Management</b>	Amir Arian Catherine Clare Arian
<b>Governing Document</b>	Memorandum and Articles of Association dated 2 June 2011
<b>Company Registration Number</b>	07656357
<b>Charity Registration Number</b>	1143577
<b>Registered Office</b>	South Hanwell Baptist Church Boston Road, Corner of Humes Avenue Hanwell London W7 2HJ
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC Bank plc 46 The Broadway Ealing London W5 5JR

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**HAMSAYEH INTERNATIONAL**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 June 2024**

The trustees, who are also directors, present their report and accounts for the year ended 30 June 2024. The trustees who served during the period and up to the date of this report are set out on page 1. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Charities Statement of Recommended Practice (Charities SORP (FRS102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

**Structure, governance and management**

Hamsayeh International is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 June 2011. New trustees are nominated by existing trustees in conjunction with the CEO and Company Secretary.

**Objectives and activities**

The object of the charity is to demonstrate the Christian faith in action among the persecuted and spiritually needy from Iran, Afghanistan and Tajikistan so that they may know the transforming power of God. The main areas of activity are:

i) Outreach ii) Discipleship iii) Church Mobilisation

In planning the activities, the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

**Activities in the year**

**OUTREACH**

**(1) ENGLISH CLASSES**

We continued to offer our English classes provision on Wednesday and Friday mornings (term time only) from the rentable space in Haven Green Baptist church, Ealing. The classes continued to grow this year with approximately 80 on our registers and a reasonable waiting list. Our student body generally was a mixture of asylum seekers and those who were more settled in the area. Over 11 nationalities were represented (majority Iranian), served by a team of 12. Two new volunteer teachers joined us in April 2024.

Practical and pastoral expressions of mercy were varied and frequent as we offered friendship and regular communal meals to the student body through the course of the

year. Also, in addition to the standard classes taught over 4 levels an additional reading class from a storybook Bible was offered in English.

## **(2) FARSI FELLOWSHIP**

The monthly Farsi fellowship which began in March 2023 still was well attended with about 30 at the worship service at South Hanwell Baptist church on Sunday afternoons. In addition, a Sunday school took place for the 4-7 children who came along and the afternoons were finished off with a communal meal where further pastoral care and prayer was offered.

## **(3) FARSI FRIDAY**

This new initiative was launched in March 2024 and operated on a Friday evening from the premises in Haven Green Baptist Church, Ealing. The rationale behind such a venture was to offer a safe place where Farsi- speakers could enjoy an evening full of games, food, each other's company and teaching from the Scriptures. Approximately 40 normally attended including 4-8 children of primary school age.

## **(4) ONE OFF EVENTS**

A combined NOOROZ (Persian New Year) and EASTER event was held in March 2024 where 60 Farsi speakers gathered in for an amazing evening. The feedback was so positive, and as a result some started attending the fellowship and Friday nights.

## **DISCIPLESHIP**

### **HAMDAM COURSE**

This 12-week exploratory course happened a couple of times over the course of the year, once in the autumn on Zoom where 61 registered from all over the UK and face to face as part of the Farsi Friday event.

We rejoice that we had 7 Iranians baptised on profession of their faith in Christ at South Hanwell Baptism church in November and 1 more at a partner church, Trinity Community Church, Rusholme in January 2024. The majority had completed the Hamdam course at least once.

### **HAMDAM RADIO**

Hamdam Radio, our internet radio, continued to be a valuable resource as all the content has been specifically tailor-made for the Farsi-speaker. Not only is the Gospel presented in a culturally appropriate way, but discipleship material and a wide array of Christian music and Persian folk songs ensured a varied offering to the listener as it ran 24/7/in Farsi and could be accessed globally. It can be accessed through the website [www.hamdam.co](http://www.hamdam.co) where a user-friendly app can be downloaded for ease of listening on the go.

## **CHURCH MOBILISATION**

### **SPEAKING OPPORTUNITES**

Throughout the year multiple speaking engagements were undertaken as well as exhibiting at Bangor Worldwide Missionary Convention and Keswick@Portstewart. This year we were the featured ministry @ Keswick leading to our profile being raised further in Northern Ireland.

### **SUPPORT GROUPS**

Currently we have 7 support groups who gather regularly to pray for Hamsayeh and in addition a number are also run by zoom from London to capture a wider audience.

### **FUNDRAISING**

Our two main fundraisers for the year were our Coffee morning and Singalong (organised by our Broughshane and Ballymena support groups respectively). The numbers at both just keep on growing.

## **FINANCIAL REVIEW**

The charity had an overall surplus of £8,381 (2023: £11,537). This comprises a surplus of £12,018 (2023: £9,967) in unrestricted funds and a deficit of £3,637 (2023: £1,570 surplus) in restricted funds after transfers between funds. Unrestricted income of £164,235 was higher than the previous year (2023: £102,283). Unrestricted expenditure of £142,943 was also higher than the previous year (2023: £88,981) mainly due to increased efforts to support raise and encourage future partnerships.

## **RESERVES POLICY**

The Directors' reserves policy is to maintain a free reserve (unrestricted funds excluding any fixed assets or designated funds) of £50,000 in order to cover both temporary cash fluctuations during the year and the risk of annual deficits since the charity is dependent on donations which are inherently uncertain. The free reserves stood at £107,117 at the year end. While this is significantly above the target level of reserves, it is prudent in the current climate to leave free reserves at this level and will provide cover for the charity in the event of an unexpected drop in income.

## **KEY RISKS AND UNCERTAINTIES**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

## **RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **APPROVAL**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

  
P.M. Wright (Mar 11, 2025 16:42 GMT)

Patrick Wright

Date: Mar 11, 2025

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Hamsayeh International**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024 on pages 7 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Sarah Crispin (Mar 12, 2025 10:49 GMT)

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Mar 12, 2025

**Hamsayeh International**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	163,967	15,593	179,561	131,650
Charitable activities		268	-	268	186
<b>Total income and endowments</b>		<u>164,235</u>	<u>15,593</u>	<u>179,829</u>	<u>131,836</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	142,943	28,504	171,447	120,299
<b>Total expenditure</b>		<u>142,943</u>	<u>28,504</u>	<u>171,447</u>	<u>120,299</u>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<u>21,292</u>	<u>(12,911)</u>	<u>8,381</u>	<u>11,537</u>
<b>Transfers between funds</b>	11	(9,274)	9,274	-	-
<b>Net movement in funds</b>		<u>12,018</u>	<u>(3,637)</u>	<u>8,381</u>	<u>11,537</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		95,099	12,598	107,697	96,160
<b>Total funds carried forward</b>	11	<u>107,117</u>	<u>8,961</u>	<u>116,078</u>	<u>107,697</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-14 form part of these accounts.

Hamsayeh International

BALANCE SHEET

AS AT 30 JUNE 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>FIXED ASSETS</b>					
Tangible assets	6	487	1,166	1,652	1,891
		<u>487</u>	<u>1,166</u>	<u>1,652</u>	<u>1,891</u>
<b>CURRENT ASSETS</b>					
Debtors	7	15,310	-	15,310	9,252
Cash at bank and in hand	8	93,778	7,795	101,574	120,323
		109,088	7,795	116,884	129,575
<b>CREDITORS: Amounts falling due within one year</b>	9	(2,458)	-	(2,458)	(23,769)
<b>Net current assets / (liabilities)</b>		<u>106,631</u>	<u>7,795</u>	<u>114,426</u>	<u>105,806</u>
<b>Total assets less current liabilities</b>		<u>107,117</u>	<u>8,961</u>	<u>116,078</u>	<u>107,697</u>
<b>TOTAL NET ASSETS</b>		<u>107,117</u>	<u>8,961</u>	<u>116,078</u>	<u>107,697</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	11				
General funds		107,117	-	107,117	95,099
		<u>107,117</u>	<u>-</u>	<u>107,117</u>	<u>95,099</u>
Restricted Funds		-	8,961	8,961	12,598
		<u>107,117</u>	<u>8,961</u>	<u>116,078</u>	<u>107,697</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

P.M.Wright  
P.M.Wright (Mar 11, 2025 16:42 GMT)

Patrick Wright

Date: Mar 11, 2025

Company number: 07656357

Charity number: 1143577

The notes on page 9-14 form part of these accounts.

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- (i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds was not significant in 2023 and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**2 Accounting Policies (cont.)**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Radio Studio equipment	Over 4 years
Office equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2024	2023
	£	£
Donations of cash and similar	165,322	123,431
Income tax recoverable	13,987	8,219
	<u>179,561</u>	<u>131,650</u>

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**4 Charitable expenditure**

	2024	2023
	£	£
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	125,152	64,680
Ministry & Pastoral exp	16,180	14,835
Volunteer expenses	2,549	3,061
Awareness & Publicity	9,396	16,937
Property costs	4,906	5,582
IT & equipment	3,725	3,536
	161,909	108,631
Grants payable (note 4c)	1,950	4,447
	163,860	113,078
<b>b Costs incurred on support &amp; administration</b>		
Governance costs	2,530	2,777
Office costs	3,300	2,980
Depreciation of tangible fixed assets	1,019	823
Insurance	739	641
	7,588	7,221
<b>Total expenditure</b>	171,447	120,299

The fee payable to the independent examiner for preparing and examining the accounts was £1,680 (2023: £1,590); in addition the charity paid £931 (2023: £925) to Stewardship for payroll bureau and consultancy services.

**c Grants payable**

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	-	-	-
Grants for the relief of poverty	-	1,950	1,950
	-	1,950	1,950

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	-	-	-
Grants for the relief of poverty	-	4,447	4,447
	-	4,447	4,447

**5 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 4 (2023:4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £96,117 (2023: £45,161).

No trustees received employment benefits in either the current or preceding year.

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**6 Tangible fixed assets**

	Radio Studio equipment £	Office equipment £	Total 2024 £
<b>Cost</b>			
At 1 July 2023	14,450	3,509	17,959
Additions	780	-	780
Disposals	-	(500)	(500)
At 30 June 2024	<u>15,230</u>	<u>3,009</u>	<u>18,239</u>
<b>Accumulated depreciation</b>			
At 1 July 2023	13,289	2,779	16,068
Charge for the year	775	243	1,019
Eliminated on disposal	-	(500)	(500)
At 30 June 2024	<u>14,064</u>	<u>2,522</u>	<u>16,587</u>
<b>Net book value</b>			
At 30 June 2024	<u>1,166</u>	<u>487</u>	<u>1,652</u>
At 30 June 2023	<u>1,161</u>	<u>730</u>	<u>1,891</u>

**7 Debtors**

	2024 £	2023 £
<b>Falling due within one year:</b>		
Tax recoverable	14,116	9,252
Other debtors	270	-
Prepayments and accrued income	924	-
	<u>15,310</u>	<u>9,252</u>

**8 Cash at Bank and in Hand**

	2024 £	2023 £
Cash at bank with immediate access	<u>101,574</u>	<u>120,323</u>
	<u>101,574</u>	<u>120,323</u>

**9 Creditors: liabilities falling due within one year**

	2024 £	2023 £
Other creditors	465	19,859
Accruals	1,992	3,910
	<u>2,458</u>	<u>23,769</u>

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**10 Pension commitments**

During the year employer's pension contributions totalling £4,340 (2023: £2,954) were payable to defined contribution personal pension schemes. £nil pension contributions were owing at the balance sheet date.

**11 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Training & Discipleship Fund	-	-	-	-	-	-
	-	-	-	-	-	-
<i>General Unrestricted Funds</i>	95,099	164,235	(142,943)	(9,274)	-	107,117
Total Unrestricted Funds	95,099	164,235	(142,943)	(9,274)	-	107,117
<i>Restricted Funds</i>						
Media Fund	-	527	(2,853)	2,326	-	-
Resources Fund	8,840	195	(74)	-	-	8,961
Relief Fund	-	-	(2,376)	2,376	-	-
English Classes	3,758	14,871	(23,202)	4,572	-	-
	12,598	15,593	(28,504)	9,274	-	8,961
Aggregate of funds	107,697	179,829	(171,447)	-	-	116,078

The transfers referred to above were made to offset deficit balances on restricted & designated funds using general unrestricted funds.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2024 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	487	-	1,166	1,652
Debtors	15,310	-	-	15,310
Cash at bank and in hand	93,778	-	7,795	101,574
Creditors falling due within one year	(2,458)	-	-	(2,458)
	107,117	-	8,961	116,078

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**11 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Training & Discipleship Fund	-	-	(476)	476	-	-
	-	-	(476)	476	-	-
<i>General Unrestricted Funds</i>	85,132	102,283	(88,505)	(3,811)	-	95,099
<i>Restricted Funds</i>						
Media Fund	-	1,197	(3,992)	2,795	-	-
Resources Fund	9,118	13	(291)	-	-	8,840
Relief Fund	1,910	1,079	(3,529)	540	-	-
English Classes	-	27,264	(23,506)	-	-	3,758
	11,028	29,553	(31,318)	3,335	-	12,598
Aggregate of funds	96,160	131,836	(120,299)	-	-	107,697

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	730	-	1,161	1,891
Debtors	9,252	-	-	9,252
Cash at bank and in hand	108,886	-	11,437	120,323
Creditors falling due within one year	(23,769)	-	-	(23,769)
	95,099	-	12,598	107,697

The Media Fund is used to purchase equipment to ensure the development and running of Hamdam Radio and ensuring the studio is fit for purpose.

The Resources Fund is for the purchase, development and distribution of Farsi literature.

The Relief Fund was created to help Farsi speakers who are suffering practically.

The Training & Discipleship Fund supports believers outside of the UK.

The English Classes Fund is for costs associated with running English classes.

**12 Transactions with related parties**

Clare Arian was loaned £6,000 by the charity in September 2023. The loan was repaid in full in March 2024 and nothing was outstanding at the year end.

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**13 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Hamsayeh International

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 30 JUNE 2024

Note	Unrestricted funds				Unrestricted funds			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>								
Donations and legacies	163,967		15,593	179,561	102,097	-	29,553	131,650
Charitable activities	268		-	268	186	-	-	186
<b>Total income and endowments</b>	<b>164,235</b>	<b>-</b>	<b>15,593</b>	<b>179,829</b>	<b>102,283</b>	<b>-</b>	<b>29,553</b>	<b>131,836</b>
<b>EXPENDITURE ON:</b>								
Charitable activities:	142,943	-	28,504	171,447	88,505	476	31,318	120,299
<b>Total Expenditure</b>	<b>142,943</b>	<b>-</b>	<b>28,504</b>	<b>171,447</b>	<b>88,505</b>	<b>476</b>	<b>31,318</b>	<b>120,299</b>
<b>Net gains/(losses) on investments</b>	<b>-</b>			<b>-</b>	<b>-</b>			<b>-</b>
<b>Net income/(expenditure)</b>	<b>21,292</b>	<b>-</b>	<b>(12,911)</b>	<b>8,381</b>	<b>13,778</b>	<b>(476)</b>	<b>(1,765)</b>	<b>11,537</b>
<b>Transfers between funds</b>	<b>(9,274)</b>	<b>-</b>	<b>9,274</b>	<b>-</b>	<b>(3,811)</b>	<b>476</b>	<b>3,335</b>	<b>-</b>
<b>Net movement in funds</b>	<b>12,018</b>	<b>-</b>	<b>(3,637)</b>	<b>8,381</b>	<b>9,967</b>	<b>-</b>	<b>1,570</b>	<b>11,537</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward	95,099	-	12,598	107,697	85,132	-	11,028	96,160
<b>Total funds carried forward</b>	<b>107,117</b>	<b>-</b>	<b>8,961</b>	<b>116,078</b>	<b>95,099</b>	<b>-</b>	<b>12,598</b>	<b>107,697</b>

**HAMSAYEH INTERNATIONAL**

England & Wales - Charity number 1143577

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# Accounts

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# Hamsayeh International

Report and Accounts

Year ended 30 June 2023

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**Hamsayeh International**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

<b>Trustees</b>	Patrick Maurice Wright Jonathan Griffith Lewis Rev Mark John Henrik Meynell
<b>Company Secretary</b>	Catherine Clare Arian
<b>Key Management</b>	Amir Arian Catherine Clare Arian
<b>Governing Document</b>	Memorandum and Articles of Association dated 2 June 2011
<b>Company Registration Number</b>	07656357
<b>Charity Registration Number</b>	1143577
<b>Registered Office</b>	South Hanwell Baptist Church Boston Road, Corner of Humes Avenue Hanwell London W7 2HJ
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC Bank plc 46 The Broadway Ealing London W5 5JR

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**HAMSAYEH INTERNATIONAL  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 June 2023**

The trustees, who are also directors, present their report and accounts for the year ended 30 June 2023. The trustees who served during the period and up to the date of this report are set out on page 1. The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Charities Statement of Recommended Practice (Charities SORP (FRS102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

**Structure, governance and management**

Hamsayeh International is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 June 2011. New trustees are nominated by existing trustees in conjunction with the CEO and Company Secretary.

**Objectives and activities**

The object of the charity is to demonstrate the Christian faith in action among the persecuted and spiritually needy from Iran, Afghanistan and Tajikistan so that they may know the transforming power of God. The main areas of activity are:

- i) Outreach
- ii) Discipleship
- iii) Church Mobilisation

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

**Activities in the year**

**Outreach**

**(1) ENGLISH CLASSES**

We continued to offer our English classes provision on Wednesday & Friday mornings (term time only) from the rentable space in Haven Green Baptist church, Ealing. The classes continued to grow this year with approximately 80 on our registers and a reasonable waiting list. Our student body generally was a mixture of asylum seekers and those who were more settled in the area. Over 14 nationalities have been represented, served by a team of 12.

Practical and pastoral expressions of mercy were varied and frequent as we offered friendship and regular communal meals to the student body through the course of the year. Also, in addition to the standard classes taught over 4 levels an additional reading class from a storybook Bible was offered in English. Also, on a Friday about 12 gathered to hear the Scriptures being taught in Farsi.

All these activities were ungirded by much prayer, and we saw 3 men be baptised in October 2022 on the profession of their faith in Christ and some others declare Christ as Saviour throughout the year.

## **(2) FARSI FELLOWSHIP**

After much thought and prayer, a monthly Farsi fellowship began meeting in South Hanwell Baptist Church on Sunday afternoons from March 2023. On average 30 attended along with 4 children. After Sunday school was taught & the service completed a meal was shared where further pastoral care could be offered.

## **DISCIPLESHIP**

Hamdam Radio, our internet radio, continued to be a valuable resource as all the content has been specifically tailor-made for the Farsi-speaker. Not only is the Gospel presented in a culturally appropriate way, but discipleship material and a wide array of Christian music and Persian folk songs ensured a varied offering to the listener as it ran 24/7/in Farsi and could be accessed globally. It can be accessed through the website [www.hamdam.co](http://www.hamdam.co) where a user-friendly app can be downloaded for ease of listening on the go.

In addition, in partnership with Trinity Community Church, Rusholme, a weekend of Biblical teaching was conducted in Farsi.

## **CHURCH MOBILISATION**

Throughout the year multiple speaking engagements were undertaken and we also exhibited at Bangor Worldwide Missionary Convention and Keswick@ Portstewart. All prayer meetings were held face to face with regularity over the year, including an additional one in Belfast and we still had a couple of ones on Zoom to capture the larger audience.

## **STAFF TEAM**

We welcomed an additional member of staff, Mrs Kirin Kapoor, in May 2023 as she took up the post of Team Coordinator.

## **FUNDRAISING**

It was great to have our annual coffee morning and sing-along fundraisers finally reinstated as all covid regulations were finally relaxed.

## **FINANCIAL REVIEW**

The charity had an overall surplus of £11,537 (2022: £11,763). This comprises a surplus of £9,967 (2022: £11,720) in unrestricted funds and a surplus of £1,570 (2022: £43) in restricted funds after transfers between funds. Unrestricted income of £102,283 was slightly lower than the previous year (2022: £105,536). Unrestricted expenditure of £88,981 was higher than the previous year (2022: £85,850) mainly due to increased efforts to support raise and encourage future partnerships.

## **RESERVES POLICY**

The Directors' reserves policy is to maintain a free reserve (unrestricted funds excluding any fixed assets or designated funds) of between £10,000 and £20,000 in order to cover both temporary cash fluctuations during the year and the risk of annual deficits since the charity

is dependent on donations which are inherently uncertain. The free reserves stood at £95,099 at the year end. While this is significantly above the target level of reserves, it is prudent in the current climate to leave free reserves at this level and will provide cover for the charity in the event of an unexpected drop in income.

### **KEY RISKS AND UNCERTAINTIES**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

### **RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **APPROVAL**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*Patrick Wright*

Patrick Wright  
Trustee

Date: 9 March 2024

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Hamsayeh International**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023 on pages 6 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 8 to 9.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 11 March 2024

**Hamsayeh International**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	102,097	29,553	131,650	123,033
Charitable activities		186	-	186	-
<b>Total income and endowments</b>		<b>102,283</b>	<b>29,553</b>	<b>131,836</b>	<b>123,033</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	88,981	31,318	120,299	111,270
<b>Total expenditure</b>		<b>88,981</b>	<b>31,318</b>	<b>120,299</b>	<b>111,270</b>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<b>13,302</b>	<b>(1,765)</b>	<b>11,537</b>	<b>11,763</b>
<b>Transfers between funds</b>	11	(3,335)	3,335	-	-
<b>Net movement in funds</b>		<b>9,967</b>	<b>1,570</b>	<b>11,537</b>	<b>11,763</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		85,132	11,028	96,160	84,397
<b>Total funds carried forward</b>	11	<b>95,099</b>	<b>12,598</b>	<b>107,697</b>	<b>96,160</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 8-13 form part of these accounts.

Hamsayeh International

**BALANCE SHEET**

**AS AT 30 JUNE 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	6	730	1,161	1,891	1,741
		<u>730</u>	<u>1,161</u>	<u>1,891</u>	<u>1,741</u>
<b>CURRENT ASSETS</b>					
Debtors	7	9,252	-	9,252	10,763
Cash at bank and in hand	8	108,886	11,437	120,323	91,856
		118,138	11,437	129,575	102,619
<b>CREDITORS: Amounts falling due within one year</b>	9	(23,769)	-	(23,769)	(8,200)
<b>Net current assets / (liabilities)</b>		<u>94,369</u>	<u>11,437</u>	<u>105,806</u>	<u>94,419</u>
<b>Total assets less current liabilities</b>		<u>95,099</u>	<u>12,598</u>	<u>107,697</u>	<u>96,160</u>
<b>TOTAL NET ASSETS</b>		<u>95,099</u>	<u>12,598</u>	<u>107,697</u>	<u>96,160</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	11				
General funds		95,099	-	95,099	85,132
		<u>95,099</u>	<u>-</u>	<u>95,099</u>	<u>85,132</u>
Restricted Funds		-	12,598	12,598	11,028
		<u>95,099</u>	<u>12,598</u>	<u>107,697</u>	<u>96,160</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Patrick Wright*

-----  
Patrick Wright

Date: 9 March 2024

Company number: 07656357

Charity number: 1143577

The notes on page 8-13 form part of these accounts.

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- (i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds was not significant in 2023 and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**Hamsayah International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**2 Accounting Policies (cont.)**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Radio Studio equipment	Over 4 years
Office equipment	Over 4 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2023	2022
	£	£
Donations of cash and similar	123,431	115,094
Income tax recoverable	8,219	7,939
	131,650	123,033

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**4 Charitable expenditure**

	2023 £	2022 £
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	64,680	55,515
Ministry & Pastoral exp	14,835	12,977
Volunteer expenses	3,061	2,089
Awareness & Publicity	16,937	4,764
Property costs	5,582	7,024
IT & equipment	3,536	7,143
	108,631	89,512
Grants payable (note 4c)	4,447	13,521
	113,078	103,033
<b>b Costs incurred on support &amp; administration</b>		
Governance costs	2,777	2,638
Office costs	2,980	1,044
Depreciation of tangible fixed assets	823	3,555
Insurance	641	1,000
	7,221	8,237
<b>Total expenditure</b>	120,299	111,270

The fee payable to the independent examiner for preparing and examining the accounts was £1,590 (2022: £1,500); in addition the charity paid (2022: £925) to Stewardship for payroll bureau and consultancy services.

**c Grants payable**

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	-	-	-
Grants for the relief of poverty	-	4,447	4,447
	-	4,447	4,447

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	4,204	-	4,204
Grants for the relief of poverty	9,317	-	9,317
	13,521	-	13,521

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Doulous Church		5,113
Christ's Love Persian Ministry (via Allegro)		8,408
	-	13,521

**5 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 4 (2022:4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £45,161 (2022: £40,611).

No trustees received employment benefits in either the current or preceding year.

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**6 Tangible fixed assets**

	Radio Studio equipment £	Office equipment £	Total 2023 £
Cost			
At 1 July 2022	14,450	3,505	17,955
Additions	-	973	973
Disposals	-	(969)	(969)
At 30 June 2023	<u>14,450</u>	<u>3,509</u>	<u>17,959</u>
Accumulated depreciation			
At 1 July 2022	12,709	3,505	16,214
Charge for the year	580	243	823
Eliminated on disposal	-	(969)	(969)
At 30 June 2023	<u>13,289</u>	<u>2,779</u>	<u>16,068</u>
Net book value			
At 30 June 2023	<u>1,161</u>	<u>730</u>	<u>1,891</u>
At 30 June 2022	<u>1,741</u>	<u>-</u>	<u>1,741</u>

**7 Debtors**

	2023 £	2022 £
<b>Falling due within one year:</b>		
Tax recoverable	9,252	10,575
Other debtors	-	188
	<u>9,252</u>	<u>10,763</u>

**8 Cash at Bank and in Hand**

	2023 £	2022 £
Cash at bank with immediate access	120,323	91,856
	<u>120,323</u>	<u>91,856</u>

**9 Creditors: liabilities falling due within one year**

	2023 £	2022 £
Other creditors	19,859	125
Accruals	3,910	1,577
Grant obligations	-	6,498
	<u>23,769</u>	<u>8,200</u>

**Hamsayah International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**10 Pension commitments**

During the year employer's pension contributions totalling £2,954 (2022: £1,971) were payable to defined contribution personal pension schemes. £1,874 pension contributions were owing at the balance sheet date.

**11 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Training & Discipleship Fund	-	-	(476)	476	-	-
	-	-	(476)	476	-	-
<i>General Unrestricted Funds</i>	85,132	102,283	(88,505)	(3,811)	-	95,099
Total Unrestricted Funds	85,132	102,283	(88,981)	(3,335)	-	95,099
<i>Restricted Funds</i>						
Media Fund	-	1,197	(3,992)	2,795	-	-
Resources Fund	9,118	13	(291)	-	-	8,840
Relief Fund	1,910	1,079	(3,529)	540	-	-
English Classes	-	27,264	(23,506)	-	-	3,758
	11,028	29,553	(31,318)	3,335	-	12,598
Aggregate of funds	96,160	131,836	(120,299)	-	-	107,697

The transfers referred to above were made to offset deficit balances on restricted & designated funds using general unrestricted funds.

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2023 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	730	-	1,161	1,891
Debtors	9,252	-	-	9,252
Cash at bank and in hand	108,886	-	11,437	120,323
Creditors falling due within one year	(23,769)	-	-	(23,769)
	95,099	-	12,598	107,697

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**11 Funds (cont.)**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	73,412	105,536	(85,850)	(7,966)	-	85,132
<i>Restricted Funds</i>						
Media Fund	1,731	568	(10,265)	7,966	-	-
Resources Fund	9,254	-	(136)	-	-	9,118
Relief Fund	-	16,929	(15,019)	-	-	1,910
	-	-	-	-	-	-
	10,985	17,497	(25,420)	7,966	-	11,028
Aggregate of funds	84,397	123,033	(111,270)	-	-	96,160

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	-	1,741	1,741
Debtors	10,763	-	-	10,763
Cash at bank and in hand	76,071	-	15,785	91,856
Creditors falling due within one year	(1,702)	-	(6,498)	(8,200)
	85,132	-	11,028	96,160

The Media Fund is used to purchase equipment to ensure the development and running of Hamdam Radio and ensuring the studio is fit for purpose.

The Resources Fund is for the purchase, development and distribution of Farsi literature.

The Relief Fund was created to help Farsi speakers who are suffering practically. In 2021-22, it helped asylum seekers in Greece and the UK. In 2022-23, it was used mainly to support a local church in Greece, Christ's love Persian Ministry in their efforts to engage asylum seekers with the Gospel.

The Training & Discipleship Fund supports believers outside of the UK.

The English Classes Fund is for costs associated with running English classes.

**12 Transactions with related parties**

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**13 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Hamsayeh International

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES  
FOR THE YEAR ENDED 30 JUNE 2023**

Note	Unrestricted funds				Unrestricted funds			
	General	Designated	Restricted	Total	General	Designated	Restricted	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>								
Donations and legacies	102,097		29,553	131,650	105,536	-	17,497	123,033
Charitable activities	186		-	186	-			-
<b>Total income and endowments</b>	<b>102,283</b>	<b>-</b>	<b>29,553</b>	<b>131,836</b>	<b>105,536</b>	<b>-</b>	<b>17,497</b>	<b>123,033</b>
<b>EXPENDITURE ON:</b>								
Charitable activities:	88,505	476	31,318	120,299	85,850	-	25,420	111,270
<b>Total Expenditure</b>	<b>88,505</b>	<b>476</b>	<b>31,318</b>	<b>120,299</b>	<b>85,850</b>	<b>-</b>	<b>25,420</b>	<b>111,270</b>
<b>Net gains/(losses) on investments</b>	<b>-</b>			<b>-</b>	<b>-</b>			<b>-</b>
<b>Net income/(expenditure)</b>	<b>13,778</b>	<b>(476)</b>	<b>(1,765)</b>	<b>11,537</b>	<b>19,686</b>	<b>-</b>	<b>(7,923)</b>	<b>11,763</b>
<b>Transfers between funds</b>	<b>(3,811)</b>	<b>476</b>	<b>3,335</b>	<b>-</b>	<b>(7,966)</b>	<b>-</b>	<b>7,966</b>	<b>-</b>
<b>Net movement in funds</b>	<b>9,967</b>	<b>-</b>	<b>1,570</b>	<b>11,537</b>	<b>11,720</b>	<b>-</b>	<b>43</b>	<b>11,763</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward	85,132	-	11,028	96,160	73,412	-	10,985	84,397
<b>Total funds carried forward</b>	<b>95,099</b>	<b>-</b>	<b>12,598</b>	<b>107,697</b>	<b>85,132</b>	<b>-</b>	<b>11,028</b>	<b>96,160</b>

**HAMSAYEH INTERNATIONAL**

England & Wales - Charity number 1143577

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# Accounts

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# Hamsayeh International

Report and Accounts

Year ended 30 June 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**Hamsayeh International**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2022**

<b>Trustees</b>	Patrick Maurice Wright Jonathan Griffith Lewis Rev Mark John Henrik Meynell
<b>Company Secretary</b>	Catherine Clare Arian
<b>Key Management</b>	Amir Arian Catherine Clare Arian
<b>Governing Document</b>	Memorandum and Articles of Association dated 2 June 2011
<b>Company Registration Number</b>	07656357
<b>Charity Registration Number</b>	1143577
<b>Registered Office</b>	South Hanwell Baptist Church Boston Road, Corner of Humes Avenue Hanwell London W7 2HJ
<b>Independent Examiner</b>	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
<b>Bankers</b>	HSBC Bank plc 46 The Broadway Ealing London W5 5JR

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**HAMSAYEH INTERNATIONAL  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 June 2022**

The trustees, who are also directors, present their report and accounts for the year ended 30 June 2022. The trustees who served during the period and up to the date of this report are set out on page 1.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Charities Statement of Recommended Practice (Charities SORP (FRS102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

**Structure, governance and management**

Hamsayeh International is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 June 2011.

New trustees are nominated by existing trustees in conjunction with the CEO and Company Secretary.

**Objectives and activities**

The object of the charity is to demonstrate the Christian faith in action among the persecuted and spiritually needy from Iran, Afghanistan and Tajikistan so that they may know the transforming power of God. The main areas of activity are:

- i) Outreach
- ii) Discipleship
- iii) Church Mobilisation

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

**Activities in the year**

**OUTREACH**

Finally, we were free of covid restrictions and able to meet in person again. As our online teaching provision had grown significantly, we closed the Treasure House venue in West Ealing and moved to rented space in Haven Green Baptist Church, Ealing Broadway, from September 2021. As a result, our English classes dramatically grew, embracing the fresh wave of asylum seekers who had just arrived. Throughout the course of this year we had a constant 50 on our register with over 80 being part of the classes overall. They were served by a team of 10 volunteers.

Practical expressions of mercy were varied and frequent such as English classes provision two mornings a week, care packages & a pop up clothes shop for the most needy and group meals on a regular basis. In addition, we ran English reading classes on Wednesday afternoons from a Bible storybook and on Fridays a group of 12 gathered to hear teaching the Scriptures being taught in Farsi.

All these activities were undergirded by much prayer and we saw a number profess faith in Christ.

**DISCIPLESHIP**

Hamdam Radio our internet radio, continued to be a valuable resource as all the content has been specifically tailor-made for the Farsi speaker. Not only is the Gospel presented in a culturally appropriate way, but discipleship material and a wide array of Christian music and Persian folk songs ensured a varied offering to the listener as it ran 24/7 in Farsi and could be accessed globally. In addition to this the face-to-face teaching conducted in Haven Green was also made available nationally through zoom.

Hamdam Radio can be accessed through the website ([www.hamdam.co](http://www.hamdam.co)), where an android or iOS app can be downloaded for ease of listening on the go.

**Church Mobilisation**

Throughout the year multiple speaking engagements at churches and conferences were taken (many still on zoom),

calling the church to prayer. Our Zoom prayer meetings also continued on a bi-monthly basis, with a few meeting face to face again recently.

**Fundraising**-Although most of our usual fundraisers didn't happen (still due to covid restrictions) one of our team walked 150 miles in October raising an amazing £14,445 to help refugees in Greece.

#### **Financial review**

The charity had an overall surplus of £11,763 (2021: £10,880). This comprises a surplus of £11,720 (2021: £22,953) in unrestricted funds and a surplus of £43 (2021: £12,084 deficit) in restricted funds after transfers between funds. Unrestricted income of £105,536 was higher than the previous year (2021: £99,846), despite the receipt of a Government Covid support grant of £13,960 in 2021, due to a 60% increase in donations. Unrestricted expenditure of £85,850 was higher than the previous year (2021: £74,399) mainly due to increased activity levels post Covid restrictions.

#### **Reserves policy**

The Directors' reserves policy is to maintain a free reserve (unrestricted funds excluding any fixed assets or designated funds) of between £10,000 and £20,000 in order to cover both temporary cash fluctuations during the year and the risk of annual deficits since the charity is dependent on donations which are inherently uncertain. The free reserves stood at £85,132 at the year end. While this is significantly above the target level of reserves, it is prudent in the current climate to leave free reserves at this level and will provide cover for the charity in the event of an unexpected drop in income.

#### **Key risks and uncertainties**

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

#### **Responsibilities of trustees under company law**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Approval**

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

*Catherine Clare Arian*

Catherine Clare Arian  
Company Secretary  
Date: 21 February 2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**Hamsayeh International**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022 on pages 5 to 12 following, which have been prepared on the basis of the accounting policies set out on pages 7 to 8.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sarah Crispin*

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 21 February 2023

**Hamsayeh International**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	105,536	17,497	123,033	101,344
<b>Total income and endowments</b>		<u>105,536</u>	<u>17,497</u>	<u>123,033</u>	<u>101,344</u>
<b>EXPENDITURE ON:</b>					
Charitable activities	4	85,850	25,420	111,270	88,361
Raising funds		-	-	-	2,103
<b>Total expenditure</b>		<u>85,850</u>	<u>25,420</u>	<u>111,270</u>	<u>90,464</u>
<b>Net gains/(losses) on investments</b>		-	-	-	-
<b>Net income/(expenditure)</b>		<u>19,686</u>	<u>(7,923)</u>	<u>11,763</u>	<u>10,880</u>
<b>Transfers between funds</b>	11	(7,966)	7,966	-	-
<b>Net movement in funds</b>		<u>11,720</u>	<u>43</u>	<u>11,763</u>	<u>10,880</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		73,412	10,985	84,397	73,517
<b>Total funds carried forward</b>	11	<u>85,132</u>	<u>11,028</u>	<u>96,160</u>	<u>84,397</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-11 form part of these accounts.

Hamsayeh International

**BALANCE SHEET**

**AS AT 30 JUNE 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	1,741	1,741	2,975
		<u>-</u>	<u>1,741</u>	<u>1,741</u>	<u>2,975</u>
<b>CURRENT ASSETS</b>					
Debtors	7	10,763	-	10,763	14,227
Cash at bank and in hand	8	76,071	15,785	91,856	72,156
		86,834	15,785	102,619	86,383
<b>CREDITORS: Amounts falling due within one year</b>	9	(1,702)	(6,498)	(8,200)	(4,961)
<b>Net current assets / (liabilities)</b>		<u>85,132</u>	<u>9,287</u>	<u>94,419</u>	<u>81,422</u>
<b>Total assets less current liabilities</b>		<u>85,132</u>	<u>11,028</u>	<u>96,160</u>	<u>84,397</u>
<b>TOTAL NET ASSETS</b>		<u>85,132</u>	<u>11,028</u>	<u>96,160</u>	<u>84,397</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	11				
General funds		85,132	-	85,132	73,412
		<u>85,132</u>	<u>-</u>	<u>85,132</u>	<u>73,412</u>
Restricted Funds		-	11,028	11,028	10,985
		<u>-</u>	<u>11,028</u>	<u>11,028</u>	<u>10,985</u>
		<u>85,132</u>	<u>11,028</u>	<u>96,160</u>	<u>84,397</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Catherine Clare Arian*

Catherine Clare Arian

Date: 21 February 2023

Company number: 07656357

Charity number: 1143577

The notes on page 7-11 form part of these accounts.

**Hamsayah International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- (i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds was not significant in 2022 and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Radio Studio equipment	Over 4 years
Office equipment	Over 4 years

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

- f) Pension scheme arrangements  
The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.
- g) Taxation  
The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.
- h) Financial instruments  
The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).
- i) Exemption from preparing a cashflow statement  
The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.
- j) Critical accounting estimates and areas of judgement  
The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

	2022	2021
	£	£
Donations of cash and similar	115,094	71,521
Government grants (note 3a)	-	18,779
Legacies receivable	-	3,000
Income tax recoverable	7,939	8,044
	123,033	101,344

a Government grants comprise:

	2022	2021
	£	£
Employment allowances	-	4,819
Covid Business Support	-	13,960
	-	18,779

**4 Charitable expenditure**

	2022	2021
	£	£
<b>a Costs incurred directly on specific activities</b>		
Salaries, travel and expenses	55,515	54,244
Ministry & Pastoral exp	12,977	5,287
Volunteer expenses	2,089	1,191
Awareness & Publicity	4,764	-
Property costs	7,024	14,157
IT & equipment	7,143	5,695
	89,512	80,574
Grants payable (note 4c)	13,521	
	103,033	80,574
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	1,250	1,300
Other	1,388	223
	2,638	1,523
Office costs	1,044	2,607
Depreciation of tangible fixed assets	3,555	3,150
Insurance	1,000	508
	8,237	7,788
<b>Total expenditure</b>	111,270	88,361

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

The fee payable to the independent examiner for preparing and examining the accounts was £1,250 (2021: £1,300); in addition the charity paid £925 to Stewardship for payroll bureau and consultancy services.

**c Grants payable**

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	4,204	-	4,204
Grants for the relief of poverty	9,317	-	9,317
	<u>13,521</u>	<u>-</u>	<u>13,521</u>

No grants were payable in the previous year  
The charity's principal grants to institutions comprised:

	2022 £	2021 £
Doulous Church	5,113	-
Christ's Love Persian Ministry (via Allegro)	8,408	-
	<u>13,521</u>	<u>-</u>

**5 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 4 (2021:5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £40,611.

No trustees received employment benefits in either the current or preceding year.

**6 Tangible fixed assets**

	Radio Studio equipment £	Office equipment £	Total 2022 £
<b>Cost</b>			
At 1 July 2021	14,649	3,505	18,154
Additions	2,321	-	2,321
Disposals	(2,520)	-	(2,520)
At 30 June 2022	<u>14,450</u>	<u>3,505</u>	<u>17,955</u>
<b>Accumulated depreciation</b>			
At 1 July 2021	11,674	3,505	15,179
Charge for the year	3,555	-	3,555
Eliminated on disposal	(2,520)	-	(2,520)
At 30 June 2022	<u>12,709</u>	<u>3,505</u>	<u>16,214</u>
<b>Net book value</b>			
At 30 June 2022	<u>1,741</u>	<u>-</u>	<u>1,741</u>
At 30 June 2021	<u>2,975</u>	<u>-</u>	<u>2,975</u>

**7 Debtors**

	2022 £	2021 £
<b>Falling due within one year:</b>		
Tax recoverable	10,575	13,146
Other debtors	188	-
Prepayments and accrued income	-	1,081
	<u>10,763</u>	<u>14,227</u>

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**8 Cash at Bank and in Hand**

	2022	2021
	£	£
Cash at bank with immediate access	91,856	72,156
	91,856	72,156

**9 Creditors: liabilities falling due within one year**

	2022	2021
	£	£
Other creditors	125	3,584
Accruals	1,577	1,377
Grant obligations	6,498	-
	8,200	4,961

**10 Pension commitments**

During the year employer's pension contributions totalling £1,971 (2021: £1,601) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

**11 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	73,412	105,536	(85,850)	(7,966)	-	85,132
Total Unrestricted Funds	73,412	105,536	(85,850)	(7,966)	-	85,132
<i>Restricted Funds</i>						
Media Fund	1,731	568	(10,265)	7,966	-	-
Resources Fund	9,254	-	(136)	-	-	9,118
Training & Discipleship Fund	-	-	-	-	-	-
Relief Fund	-	16,929	(15,019)	-	-	1,910
	10,985	17,497	(25,420)	7,966	-	11,028
Aggregate of funds	84,397	123,033	(111,270)	-	-	96,160

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	-	1,741	1,741
Debtors	10,763	-	-	10,763
Cash at bank and in hand	76,071	-	15,785	91,856
Creditors falling due within one year	(1,702)	-	(6,498)	(8,200)
	85,132	-	11,028	96,160

**Hamsayeh International**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	50,448	99,846	(74,400)	(2,482)	-	73,412
<i>Restricted Funds</i>						
Media Fund	14,558	498	(13,325)	-	-	1,731
Resources Fund	8,511	1,000	(257)	-	-	9,254
Training & Discipleship Fund	-	-	(630)	630	-	-
Relief Fund	-	-	(1,852)	1,852	-	-
	-	-	-	-	-	-
	23,069	1,498	(16,064)	2,482	-	10,985
Aggregate of funds	73,517	101,344	(90,464)	-	-	84,397

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	-	-	2,975	2,975
Debtors	14,227	-	-	14,227
Cash at bank and in hand	64,146	-	8,010	72,156
Creditors falling due within one year	(4,961)	-	-	(4,961)
	73,412	-	10,985	84,397

The Media Fund is used to purchase equipment to ensure the development and running of Hamdam Radio and ensuring the studio is fit for purpose.

The Resources Fund is for the purchase, development and distribution of Farsi literature.

The Relief Fund was created to alleviate suffering. In 2021, this was used to support those suffering as a result of an earthquake in Iran. In 2021-22, it helped asylum seekers in Greece and the UK.

The Training & Discipleship Fund supports believers outside of the UK.

**12 Transactions with related parties**

Except as disclosed in note 5 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**13 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £10.

Hamsayeh International

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES  
FOR THE YEAR ENDED 30 JUNE 2022

Note	Unrestricted funds				Unrestricted funds				
	General	Designated	Restricted	Total	General	Designated	Restricted	Total	
	2022	2022	2022	2022	2021	2021	2021	2021	
	£	£	£	£	£	£	£	£	
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	105,536		17,497	123,033	99,846	-	1,498	101,344
<b>Total income and endowments</b>		105,536	-	17,497	123,033	99,846	-	1,498	101,344
<b>EXPENDITURE ON:</b>									
Charitable activities:	4	85,850		25,420	111,270	72,297	-	16,064	88,361
Raising funds		-			-	2,103	-	-	2,103
<b>Total Expenditure</b>		85,850	-	25,420	111,270	74,400	-	16,064	90,464
<b>Net gains/(losses) on investments</b>		-			-	-			-
<b>Net income/(expenditure)</b>		19,686	-	(7,923)	11,763	25,446	-	(14,566)	10,880
<b>Transfers between funds</b>	11	(7,966)	-	7,966	-	(2,482)	-	2,482	-
<b>Net movement in funds</b>		11,720	-	43	11,763	22,964	-	(12,084)	10,880
<b>Reconciliation of funds:</b>									
Total funds brought forward		73,412	-	10,985	84,397	50,448	-	23,069	73,517
<b>Total funds carried forward</b>	11	85,132	-	11,028	96,160	73,412	-	10,985	84,397

**HAMSAYEH INTERNATIONAL**

England & Wales - Charity number 1143577

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# Accounts

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**HAMSAYEH INTERNATIONAL**

**TRUSTEES ANNUAL REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 June 2021**

**Charity Registration No: 1143577**

**Company Registration No. 07656357 (England and Wales)**

**HAMSAYEH INTERNATIONAL**  
**TRUSTEES ANNUAL REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 June 2021**

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**HAMSAYEH INTERNATIONAL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 June 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr Jonathan Lewis Rev Mark Meynell Mr Patrick Wright
Company Secretary	Catherine Clare Arian
Charity number	1143577
Company number	07656357
Registered office	South Hanwell Baptist Church Boston Road, Corner of Humes Avenue Hanwell London W7 2HJ
Independent Examiner	Christopher Wells FCA C J Wells & Company Andrews Cottage Red Lane Shipley RH13 8PH
Bankers	HSBC Bank plc 46 The Broadway Ealing London W5 5JR United Kingdom

**HAMSAYEH INTERNATIONAL**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 June 2021**

The trustees, who are also directors, present their report and accounts for the year ended 30 June 2021. The trustees who served during the period and up to the date of this report are set out on page 1.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Charities Statement of Recommended Practice (Charities SORP (FRS102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

**Structure, governance and management**

Hamsayeh International is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 June 2011.

**Objectives and activities**

The object of the charity is to demonstrate the Christian faith in action among the persecuted and spiritually needy from Iran, Afghanistan and Tajikistan so that they may know the transforming power of God. The main areas of activity are:

- i) Outreach*
- ii) Discipleship*
- iii) Church Mobilisation*

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

**Activities in the year**

Due to the ongoing Covid pandemic we had to alter the way we carried out ministry but the outcomes have been equally exciting.

**OUTREACH**

The Treasure House in West Ealing remained our permanent, overt Christian witness in the local community and in September we were able to open for a couple of months again until Government restrictions advised otherwise. Not to be deterred all of our English classes provision went online and over the rest of the year in total we had 8 classes running per week. The advantages of meeting online meant that we extended our geographical reach to students we would never have had contact with before. In addition, we added a complement of men to our classes (May 2021) and a weekly Bible reading class in English (Feb 2021). Our numbers grew and these classes flourished and as well as friendships deepening we were able to offer prayer and encouragement from the Scriptures for our students when fearful or lonely. Finally in June we were able to meet face-to-face for a picnic, which was a joyful occasion.

**DISCIPLESHIP**

Radio Hamdam, our internet radio, proved to be a lifeline to many throughout the pandemic as all the content was specifically tailor-made for the Farsi speaker in mind. Not only was the Gospel presented in a culturally appropriate way, but discipleship material, live talk shows and a wide array of Christian music and Persian folk songs ensured a varied offering to the listener as it ran 24/7 in Farsi and could be accessed globally. In addition to the evangelistic content, Biblical teaching was carried out live, on zoom, while being aired, on a weekly basis from the Book of Romans. In addition topical and ethical programmes were made which attracted and engaged many listeners. As a result of both of these types of programme many personal discussions were had regarding Christianity and all that it offers. In addition some believers were also discipled weekly on zoom and as we began to meet face-to-face one lady was baptized on profession of faith.

**CHURCH MOBILISATION**

Throughout the year multiple speaking engagements at churches and conferences were taken, calling the church to prayer. All of these happened online which served positively to increase the number of people we engaged with.

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 30 June 2022**

**Financial review**

The charity had an overall surplus of £10,879 in the year, (2020 - £7,617). This comprises a surplus of £22,963 (2020- surplus of £8,062) in unrestricted funds and a deficit of £12,084 (2020- deficit of £445) on restricted funds. Unrestricted income of £99,844 was higher (14%) than the previous year (2020: £87,320), and included one off bequests and government grants of £16,960 (2020 - £10,000). Unrestricted expenditure at £74,399 was less than the previous year (2020: £77,193), mainly due to lack of travel to meetings as a result of the Covid restrictions.

**Reserves policy**

The Directors' reserves policy is to maintain a free reserve (unrestricted funds excluding any fixed assets or designated funds) of between £10,000 and £20,000 in order to cover both temporary cash fluctuations during the year and the risk of annual deficits since the charity is dependent on donations which are inherently uncertain. The free reserves stood at £73,411 at the year end. While this is significantly above the target level of reserves, it is prudent in the current climate to leave free reserves at this level and will provide cover for the charity in the event of an unexpected drop in income.

**Risk statement**

The Directors have reviewed and discussed the identified operational, reputational and financial risks and concluded that adequate procedures are in place to mitigate such risks. The matter will be kept under review annually.

**Statement of Trustees' responsibilities**

Company and Charity law requires the Directors, as Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the surplus or deficit for that period. In preparing those financial statements, the Trustees are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) state whether applicable accounting standards and statement of recommended practice have been followed;
- (iv) prepare the financial statements on the going concern basis to continue to meet their objectives.

*The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and therefore must take reasonable steps for the prevention and detection of fraud and other irregularities.*

**Approval**

This report was approved by the Directors on 25<sup>th</sup> June 2022 and signed on their behalf by:

*Catherine Clare Arian,*

Catherine Clare Arian  
Company Secretary

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF HAMSAYEH INTERNATIONAL**

I report on the accounts of the company for the year ended 30 June 2021, which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- (3) state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, and which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
  
Christopher Wells

30 June 2022

**HAMSAYEH INTERNATIONAL**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 30 June 2021**

	Notes	Unrestricted	Restricted	Total 2021	Unrestricted	Restricted	Total 2020
		£	£	£	£	£	£
<b><u>Income from:</u></b>							
Donations and legacies	2	99,773	1,498	101,271	87,112	8,348	95,460
Charitable activities		71	0	71	208	0	208
<b>Total Income</b>		<b>99,844</b>	<b>1,498</b>	<b>101,342</b>	<b>87,320</b>	<b>8,348</b>	<b>95,668</b>
<b><u>Expenditure on:</u></b>							
Raising funds & awareness		2,103	-	2,103	2,631	290	2,921
Charitable activities	3	72,297	16,064	88,361	74,562	10,568	85,130
<b>Total Expenditure</b>		<b>74,399</b>	<b>16,064</b>	<b>90,463</b>	<b>77,193</b>	<b>10,858</b>	<b>88,051</b>
<b>Net income/(expenditure)</b>		<b>25,445</b>	<b>(14,566)</b>	<b>10,879</b>	<b>10,127</b>	<b>(2,510)</b>	<b>7,617</b>
<b>Transfers between funds</b>		<b>(2,482)</b>	<b>2,482</b>	<b>-</b>	<b>(2,065)</b>	<b>2,065</b>	<b>-</b>
<b>Net movement in funds</b>		<b>22,963</b>	<b>(12,084)</b>	<b>10,879</b>	<b>8,062</b>	<b>(445)</b>	<b>7,617</b>
<b>Funds at 1 July 2020</b>		<b>50,448</b>	<b>23,069</b>	<b>73,517</b>	<b>42,386</b>	<b>23,514</b>	<b>65,900</b>
<b>Funds at 30 June 2021</b>		<b>73,411</b>	<b>10,985</b>	<b>84,396</b>	<b>50,448</b>	<b>23,069</b>	<b>73,517</b>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

HAMSAYEH INTERNATIONAL

BALANCE SHEET  
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets	5	2,975	3,806
<b>Current assets</b>			
Debtors	6	14,227	8,317
Cash at bank and in hand		72,156	64,697
Creditors: amounts falling due within one year	7	<u>(4,962)</u>	<u>(3,303)</u>
Net Current assets		81,421	69,711
Net Assets		<u>84,386</u>	<u>73,517</u>
<b>Funds</b>			
Unrestricted	8,9	73,411	50,448
Restricted	8,9	10,985	23,069
		<u>84,386</u>	<u>73,517</u>

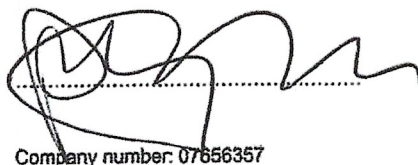
For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to the small companies regime.

Responsibilities of directors/trustees:

- a) a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act. However, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- b) The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Directors and signed on their behalf on the 25 June 2022 by:



Mr Patrick Wright.

Company number: 07656357

Charity number: 1143577

The notes on pages 7 to 9 form part of these financial statements.

**HAMSAYEH INTERNATIONAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 June 2021**

**1 Accounting policies**

**1.1 Basis of preparation**

The financial statements have been prepared under the Companies Act 2006 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting standard 102 (FRS102) and the Charities Act 2011. The particular accounting policies adopted are described below.

The financial statements have been prepared under the historical cost convention. The charity meets the definition of a public benefit entity under FRS 102.

**1.2 Donated and Grant income**

Donated income and grants are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been made or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

**1.3 Other Income and Expenditure**

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

**1.4 Funds**

Unrestricted funds are donations and other income received or generated for the objects of the charity without specific purposes and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

**1.5 Fixed Assets**

Fixed assets costing over £500 are capitalised. Equipment is depreciated by the straight-line method over 4 years.

**1.6 Taxation**

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

**1.7 Cash Flow Statement**

The company has taken advantage of the exemption provided by the Financial Reporting Standards and has not prepared a Cash Flow Statement for the year.

<b>2 Voluntary Income</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations from individuals (inclusive of gift aid)	53,433	51,531
Donations from organisations	26,059	30,894
Bequests and legacies	3,000	0
Government grant: employment allowances	4,819	3,035
Government grant: Covid Business Support	13,960	10,000
	<b>101,271</b>	<b>95,460</b>

**3 Expenditure on Charitable Activities**

	<b>Staff costs</b>	<b>Other costs</b>	<b>Total 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>				
Outreach and ministry	45,361	6,877	52,239	53,574
Support costs	7,228	28,894	36,122	31,556
	<b>52,589</b>	<b>35,771</b>	<b>88,361</b>	<b>85,130</b>

**4 Staff Costs**

There were five employees during the year (four in 2020).

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Salary cost	48,379	44,401
Social security	2,610	3,137
Pension costs	1,601	1,842
	<b>52,589</b>	<b>49,380</b>

HAMSAYEH INTERNATIONAL

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30 June 2021

5 Fixed Assets held for use by the charity  
Tangible Assets

	Radio Studio Equipment £	Office Equipment £	Total 2021 £
<b>Cost</b>			
At 1st July 2020	12,330	4,107	16,437
Additions	2,319	0	2,319
Disposals	0	(602)	(602)
<b>As at 30 June 2021</b>	<b>14,649</b>	<b>3,505</b>	<b>18,154</b>
<b>Depreciation</b>			
At 1st July 2020	8,539	4,092	12,631
Depreciation charge for the year	3,135	15	3,150
Disposals	0	(602)	(602)
<b>As at 30 June 2021</b>	<b>11,674</b>	<b>3,505</b>	<b>15,179</b>
<b>Net book value</b>			
As at 30th June 2021	2,975	0	2,975
As at 30th June 2020	3,791	15	3,806

6 Debtors

	2021 £	2020 £
Other Debtors	13,146	7,285
Prepayments	1,081	1,032
	<b>14,227</b>	<b>8,317</b>

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Expense reimbursements	3,584	863
Accruals	1,379	2,440
Other creditors	0	0
	<b>4,962</b>	<b>3,303</b>

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:				
Fixed Assets	-	2,975	2,975	3,806
Net current assets	73,411	8,010	81,421	69,711
	<b>73,411</b>	<b>10,985</b>	<b>84,396</b>	<b>73,517</b>

HAMSAYEH INTERNATIONAL

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 30 June 2021

9 Summary of Fund Movements

Year ended 30 June 2021	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Unrestricted Funds - General	50,448	99,844	74,399	(2,482)	73,411
Restricted Funds:					
Media	14,558	498	13,325	0	1,731
Resources	8,511	1,000	257	0	9,254
Training and Discipleship	0	0	630	630	0
Relief Fund	0	0	1,852	1,852	0
<b>Total Restricted Funds</b>	<b>23,069</b>	<b>1,498</b>	<b>16,064</b>	<b>0</b>	<b>10,985</b>
<b>Total Funds</b>	<b>73,517</b>	<b>101,342</b>	<b>90,463</b>	<b>0</b>	<b>84,396</b>

Previous year ended 30 June 2020	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Fund balances carried forward £
Unrestricted Funds - General	42,386	87,320	77,193	(2,065)	50,448
Restricted Funds:					
Media	15,137	6,298	6,877	0	14,558
Resources	7,229	3,350	2,970	0	8,511
Relief Fund	0	1,000	3,065	2,065	0
<b>Total Restricted Funds</b>	<b>23,514</b>	<b>8,348</b>	<b>10,858</b>	<b>0</b>	<b>23,069</b>
<b>Total Funds</b>	<b>65,900</b>	<b>95,668</b>	<b>88,051</b>	<b>0</b>	<b>73,517</b>

The Media Fund is used to purchase equipment creating a studio as part of the office.

The Resources fund has been set up to purchase literature in Farsi and this material is for use in the Treasure House.

The Relief fund was created to alleviate suffering as a result of an earthquake in Iran and the expenditure exceeding the income has been transferred from the General Fund.

The Training and Discipleship fund supports believers outside of the UK and the expenditure exceeding income is transferred from the General Fund