

REGISTERED COMPANY NUMBER: 07695327 (England and Wales)  
REGISTERED CHARITY NUMBER: 1143569

**Report of the Trustees and**  
**Financial Statements for the Year Ended 30 June 2025**  
**for**  
**Access Plymouth Limited**

**Contents of the Financial Statements**  
**For the Year Ended 30 June 2025**

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**Access Plymouth Limited (Registered number: 07695327)**

**Report of the Trustees**  
**For the Year Ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's Objects are specifically restricted to the provision or arrangements of transport for disabled, isolated and other persons requiring mobility assistance in Plymouth and its environs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

**Significant activities**

Access Plymouth Ltd is a Community Transport Association charity established to provide accessible transport solutions for disabled, frail, and elderly residents of Plymouth. The charity delivers three core services across the city: a Community Car service, Shopmobility, and Dial-a-Ride. Clients are required to register with the charity before using its services, and an annual membership fee applies for Shopmobility.

The Community Car service is delivered by a team of twelve volunteer drivers who use their own vehicles. This is a not-for-profit service, with drivers reimbursed for fuel at a fixed rate of 45 pence per mile. This rate has remained unchanged since 2011, and the charity continues to support the Community Transport Association in lobbying for an increase. Journeys are booked by clients via telephone through the charity's office.

Shopmobility forms part of a national scheme providing mobility scooters and powered wheelchairs to enable clients to access the city centre within designated boundaries. The service also offers small, dismantlable scooters suitable for transport in a car boot. Clients undergo an assessment every twelve months to ensure they continue to meet safety requirements. Manual wheelchairs are available for both daily and long-term hire. This service is also supported by a team of trained volunteers who support service users to use the equipment.

Dial-a-Ride is the third service provided by the charity. Access Plymouth operates a fleet of four minibuses. The service is administered using a computerised scheduling system, managed by one full-time salaried planner. All users must register before accessing the service. The minibuses provide door-to-door transport across the city to most destinations but mainly to shopping centres, garden centres and local attractions. Recently, the charity has expanded its offer to include group day trips outside Plymouth. These subsidised excursions to locations such as Looe, Par, and Tavistock have proved extremely popular and are often oversubscribed.

All services are subsidised by Plymouth City Council. In addition, Citybus supports the Dial-a-Ride service through the provision of free parking, and Drake Circus contributes to the operational costs of Shopmobility.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Access Plymouth delivers a range of projects, as detailed in the accompanying accounts.

The charity's principal achievement is the provision of essential transport services for individuals who are unable to use public transport due to disability, frailty, or age. In addition, our services offer a vital social outlet for clients who may live alone or experience isolation. Many clients regularly tell us that, without Access Plymouth, they would be unable to leave their homes or take part in social activities.

Our staff and volunteers are well trained, compassionate, and committed to delivering a high-quality service. They consistently go the extra mile to listen to and support clients, always providing assistance with warmth and respect. The charity continues to work proactively to meet all recommendations and best-practice standards, ensuring clients feel safe and supported when using our services.

Reductions in Council funding continue to have adverse impact on the charity's finances. In response, we have taken steps to strengthen our financial position.

During the year, the charity took delivery of a new minibus funded by the Pearn Charitable Trust. These additions have enabled us to carry more passengers on longer trips. In addition, we have been successful when applying for two School Transport Tenders. These have enabled us to support young people with disabilities to attend education, whilst providing funding for the charity.

**Access Plymouth Limited (Registered number: 07695327)**

**Report of the Trustees**  
**For the Year Ended 30 June 2025**

Our staff member who is trained to deliver the MIDAS (Minibus Driver Awareness Scheme) is currently delivering around one course per week and this is getting busier. As a scooter engineer, he is also taking in repair work on people's private scooters as well as servicing and selling on equipment that has been donated to us. We have been able to start this diversification strategy partly because of a finance from a charitable trust which has given us some funds to begin the work.

**FINANCIAL REVIEW**

**Financial position**

Grants, charitable income and other income for the year are reported at £306,360 (2024: £237,211).

Resources expended during the year are reported at £312,536 (2024: £314,803).

A pension deficit provision of £153,158 was made in 2016-17. This requirement was due to the Pensions Act 2011 retrospectively amending the definition of a money purchase scheme. As a result, the scheme that the charity participated in had to be regarded as a defined benefit scheme. The scheme is a multi-employer pension scheme called the Devon Pension Fund. The fund managers wrote to the charity to inform us that our proportion of the fund deficit was £153,088, valued at 31 March 2016, which reflects the discounted value.

To avoid crystallising an immediate payment of our now apparent under-funding, we are participating in a recovery place to repay the deficit over 24 years. With effect from June 2014 the charity was making additional monthly repayments (previously £732 a month, increased to £760 per month from April 2024 to March 2025) and ordinary employer contributions to the fund.

On 31 March 2025, the last remaining contributory member of the Devon Pension Fund retired, resulting in the Charity's participation in the Fund ceasing and no further monthly payments being made. This also triggered the requirement for a cessation actuarial valuation to be performed, the outcome of which is not yet known.

Overall, the accounts reflect a deficit for the year of £6,178 (2024: £77,592 deficit).

**Principal funding sources**

Plymouth City Council continue to be our main source of funding and without their support Access Plymouth Ltd would not exist. We are also very grateful for the support of Citybus and Drake Circus.

**Reserves policy**

We as a charity have always kept funds in reserve, mainly to cover ourselves in event of redundancies or emergencies at any given time.

Following the need to reflect the pension deficit owed within the accounts, the reserves have been depleted and are now £2,399 as at 30 June 2025 (2024: £8,576). Without the provision the reserves would be £76,077.

Current reserves are therefore too low and to increase them we intend to expand services next year and continue to apply for more grant funding. We expect that the services that we have started to put in place will become more established which should increase income. We also intend to increase our fundraising through our clients and their friends and families.

The key objective for the reserves policy is to return the charity to positive reserves at which point a formal review of its policy will be undertaken by the trustees.

**Going concern**

As set out in the accounting policies in note 1 to the financial statements, the accounts have been prepared on the going concern basis i.e. on the basis that the charity will continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements.

We acknowledge that the significant pension deficit makes the balance sheet look as if the charity is in poor financial health. However, it should be highlighted that a pension fund deficit is a long-term position which may change if the contribution rate is increased, investments perform better or any other assumptions such as retirement age of the members of the scheme change. A pension fund deficit is an actuarial estimate, not an actual liability. In addition, we would highlight that Plymouth City Council act as our guarantor for the fund and, therefore, should the charity not be able to meet the pension fund liabilities they would be required to do so.

**Access Plymouth Limited (Registered number: 07695327)**

**Report of the Trustees**  
**For the Year Ended 30 June 2025**

We have, in previous years, considered the total contributions agreed to be repaid by the charity in the coming years as this would have an immediate budgetary effect. On 31 March 2025, the last remaining contributory member of the Devon Pension Fund retired, resulting in the Charity's participation in the Fund ceasing and no further monthly payments being required. This, along with the reduction of costs following a review of expenses in the year, suggests that the charity can continue for at least the following twelve months.

The unrestricted funds at 31 March 2025 show a deficit of £85,289 (2024: £44,518 deficit). This has arisen following the need to reflect the pension deficit in full during 2016-17. The total provision is £80,481 as at 30 June 2025 (2024: £73,677) and had this not been included then the unrestricted reserves would show a deficit of £11,610.

We note that leaving the Pension Fund has triggered the requirement for a cessation actuarial valuation to be performed, the outcome of which is not yet known.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Access Plymouth, as a registered charity, takes the form of a limited company governed by its memorandum and articles of association, it was incorporated 6 July 2011 and registered as a charity on 26 August 2011.

**Recruitment and appointment of new trustees**

It was agreed at the meeting of the Directors on the 2<sup>nd</sup> September 2013 that in accordance with the articles of association of Access Plymouth Ltd, the board consists of members and the directors. Any member of the company can apply to join the committee whence they would be nominated and seconded by the existing members. The directors are the trustees of the company.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07695327 (England and Wales)

**Registered Charity number**

1143569

**Registered office**

Mayflower East Car Park  
Mayflower Street  
Plymouth  
Devon County Council  
PL1 1QJ

**Trustees**

Mrs L O Jennings  
Mrs J C Donnelly  
Mr M F Jennings  
Mr J C T Drear

**Company Secretary**

Mrs L Hargreaves

**Auditors (Independent Examiners)**

Devon Assurance Partnership  
The Watermark,  
Erme Court,  
Leonards Road  
Ivybridge.  
Devon.  
PL21 0SZ

**Access Plymouth Limited (Registered number: 07695327)**

**Report of the Trustees**  
**For the Year Ended 30 June 2025**

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. This report is prepared in accordance with the small company regime Section 419 (2) of the Companies Act 2006.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Access Plymouth Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

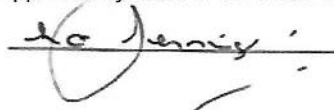
In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's auditors are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are of that information.

**AUDITORS (Independent Examiners)**

The independent examiners, Devon Audit Partnership will be proposed for re-appointment at the forth coming Annual General Meeting.

Approved by order of the board of trustees on 15 Feb 2026 (Date) and signed on its behalf by;

 - Trustee

**Independent Examiner's Report on the Accounts to the Members of Access Plymouth Limited**  
**Year ended 30 June 2025**

**Company Number: 07695327**  
**Charity Number: 1143569**

I report to the charity trustees on my examination of the accounts of Access Plymouth Limited for the year ended 30 June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.


**Independent examiner's statement**

Access Plymouth Limited's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a *'true and fair'* view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Signed:**

**Date: 17 Feb 2026**

**Name: Robert Hutchins**

**Address:** Devon Assurance Partnership  
The Watermark,  
Erne Court,  
Ivybridge,  
Devon  
PL21 0SZ

**Access Plymouth Limited**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For the Year Ended 30 June 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		5,169	-	5,169	12,689
<b>Charitable activities</b>					
Fundraising		2,400	-	2,400	2,638
Transport Services		134,811	60,100	194,911	143,993
Shopmobility		68,564	10,000	78,564	73,005
Repairs & Servicing		3,051	5,450	8,501	0
Equipment Sales		384	-	384	350
Other trading activities	2	15,981	-	15,981	3,736
Investment income	3	449	-	449	801
<b>Total</b>		<b>230,810</b>	<b>75,550</b>	<b>306,360</b>	<b>237,211</b>
<b>EXPENDITURE ON</b>					
Raising funds		0	-	0	0
<b>Charitable activities</b>					
Fundraising		1,377	-	1,377	1,548
Transport services		249,233	32,926	282,158	285,185
Shopmobility		9,663	1,061	10,724	10,052
Repairs & Servicing		5,385	5,450	10,835	5,555
Equipment Sales		0	-	0	0
Other		5,922	1,520	7,442	12,463
<b>Total</b>	4	<b>271,580</b>	<b>40,956</b>	<b>312,536</b>	<b>314,803</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(40,771)</b>	<b>34,594</b>	<b>(6,178)</b>	<b>(77,592)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>(44,519)</b>	<b>53,094</b>	<b>8,576</b>	<b>86,168</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(85,289)</b>	<b>87,688</b>	<b>2,398</b>	<b>8,576</b>



**Access Plymouth Limited (Registered number: 07695327)**

**Balance Sheet**  
**At 30 June 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	2,325	59,024	61,349	40,701
<b>CURRENT ASSETS</b>					
Stocks	8	77	-	77	248
Debtors	9	10,961	-	10,961	20,416
Cash at bank		(11,770)	28,664	16,895	39,973
		(732)	28,664	27,932	60,636
<b>CREDITORS</b>					
Amounts falling due within one year	10	(13,204)	-	(13,204)	(12,281)
<b>NET CURRENT ASSETS</b>		(13,936)	28,664	14,728	48,355
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(11,611)	87,688	76,077	89,056
<b>PROVISION FOR LIABILITIES</b>	11	(73,677)	-	(73,677)	(80,481)
<b>NET ASSETS/(LIABILITIES)</b>		(85,288)	87,688	2,399	8,576
<b>FUNDS</b>	12				
Unrestricted funds				(85,289)	(44,518)
Restricted funds				87,688	53,094
<b>TOTAL FUNDS</b>				2,399	8,576

The Company is entitled to the exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ending 30 June 2025. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 13<sup>th</sup> February 2026 and were signed on its behalf by;

Mrs L O Jennings - Trustee

Mrs J C Donnelly – Trustee

Mr M F Jennings – Trustee

Mr J C T Drean – Trustee

## **Access Plymouth Limited**

### **Notes to the Financial Statements** **For the Year Ended 30 June 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (January 2022)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Changes in accounting policies**

There have been no changes in accounting policies for this financial year.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity had entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Raising funds**

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

All classes of assets are held at cost and are reviewed annually for indicators of impairment.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

##### **Debtors and Creditors**

Debtors and creditors are measured at the amount receivable or payable after any trade discounts

##### **Cash at Bank**

Cash at bank is measured at the cash amount of deposit.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Access Plymouth Limited**  
**Notes to the Financial Statements**  
**For the Year Ended 30 June 2025**

**1. ACCOUNTING POLICIES – continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirements benefits**

This is a multi-employer pension scheme and the scheme administrators have confirmed a detailed valuation has taken place and deficit has been reliably valued and discounted. Because of this the Charity has accounted for the scheme deficit with the full discounted provision will happen over the repayment period of 24 years on a year by year basis. This is in accordance with FRS 102 – Retirement Benefits.

**Donated goods**

The charity receives donated assets which it uses as assets in its business or sells as part of its trading activity. The value of the donation is recognised as income on donation based on its current realisable value.

The charity also has approximately 28 volunteers that contribute towards different activities carried out such as front reception desk cover, drivers and other general activities.

**Going concern**

The charity has low reserves at the year-end 30 June 2025 following the requirement to reflect the pension deficit in full within the 2016-17 accounts. The charity however remains a going concern as it can meet its liabilities as they arise through judicious management of cash flows and this is confirmed by the level of cash held at year end. Historically the business model has proven to be appropriate and hence based on budgets and forecasts the trustees consider there are no material uncertainties over going concern and there is a valid expectation that the charity will continue in operational existence for the foreseeable future (at least twelve months from the date of signing the financial statements). The financial statements have therefore been prepared on a going concern basis.

**2. OTHER TRADING ACTIVITIES**

	30.6.25 £	30.6.24 £
Fundraising events	3,621	3,736
School transport provision	12,360	0
	<u>15,981</u>	<u>3,736</u>

**3. INVESTMENT INCOME**

	30.6.25 £	30.6.24 £
Deposit account interest	449	801

**Access Plymouth Limited**

**Notes to the Financial Statements**  
**For the Year Ended 30 June 2025**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25 £	30.6.24 £
<b>Governance Costs</b>		
Auditors' remuneration		
Independent examination fee	2,778	1,551
Accountancy fee	2,778	1,551
Other fees	1,680	1,300
Legal & professional fees	0	7,812
	<u>7,235</u>	<u>12,214</u>
Depreciation	31,906	19,756
(Profit)/Deficit on disposal of fixed asset	(384)	(350)
	<u>31,522</u>	<u>19,406</u>
<b>Support costs apportioned between activities</b>		
Wages	98,914	112,380
Social security	21,695	18,992
Pensions	12,126	20,566
Premises costs	11,890	10,887
Office costs	16,421	15,116
Other	718	533
	<u>161,764</u>	<u>178,473</u>
<b>Support costs were apportioned to charitable activities as follows:</b>		
Fundraising	757	931
Transport Services	155,111	171,498
Shopmobility	5,895	6,045
	<u>161,764</u>	<u>178,473</u>

**5. TRUSTEES' RENUMERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

For the year ended 30 June 25, a number of trustees had expenses met by the charity.

Trustee	Amount	Nature of expenses
Mr M F Jennings	£0 (2024: £96.30)	Volunteer community car driver – Mileage costs incurred.
	£0 (2024: £7.80)	Volunteer community car driver – Bridge toll costs incurred.
Mrs J C Donnelly	£50.00 (2024: £9.50)	Cash prize for Christmas raffle
	£9.00 (2024: £0)	Volunteer – Taxi fare to Shopmobility

**Access Plymouth Limited**

**Notes to the Financial Statements**  
**For the Year Ended 30 June 2025**

**6. STAFF COSTS**

The average number of staff in the year was 8 (2024: 9)

There were no employees with emoluments above £60,000

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures & Fittings £
<b>COST</b>			
At 1 July 2024	28,654	35,683	1,810
Additions	-	2,570	-
Disposals	-	(2,570)	-
At 30 June 2025	28,654	35,683	1,810
<b>DEPRECIATION</b>			
At 1 July 2024	28,654	32,917	1,810
Charge for year	-	1,546	-
Eliminated on disposal	-	(75)	-
At 30 June 2025	28,654	34,388	1,810
<b>NET BOOK VALUE</b>			
At 30 June 2025	-	1,296	-
At 30 June 2024	-	2,767	-
	Motor Vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2024	82,787	13,645	162,580
Additions	50,689	1,788	55,047
Disposals	(11,375)	-	(13,945)
At 30 June 2025	122,101	15,433	203,682
<b>DEPRECIATION</b>			
At 1 July 2024	46,928	11,569	121,878
Charge for year	28,626	1,734	31,906
Eliminated on disposal	(11,375)	-	(11,450)
At 30 June 2025	64,178	13,303	142,333
<b>NET BOOK VALUE</b>			
At 30 June 2025	57,923	2,130	61,349
At 30 June 2024	35,860	2,076	40,702

**Access Plymouth Limited**

**Notes to the Financial Statements**  
**For the Year Ended 30 June 2025**

**8. STOCKS**

	30.6.25	30.6.24
	£	£
Stocks	<u>77</u>	<u>248</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25	30.6.24
	£	£
Trade debtors	2,562	2,565
Other debtors	-	-
Prepayments & Accrued income	8,399	17,851
	<u>10,961</u>	<u>20,416</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25	30.6.24
	£	£
Trade creditors	-	-
Accrued expenses	13,204	12,281
Deferred income	-	-
	<u>13,204</u>	<u>12,281</u>

**11. PROVISIONS FOR LIABILITIES**

	30.6.25	30.6.24
	£	£
Opening pensions deficit liability	80,481	89,308
Past service deficit contribution payments	(6,840)	(8,868)
Unwinding the discount	37	41
Closing pensions deficit liability	<u>73,677</u>	<u>80,481</u>

## Access Plymouth Limited

### Notes to the Financial Statements For the Year Ended 30 June 2025

#### 12. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
<b>Unrestricted funds</b>			
General fund	(44,518)	(40,771)	(85,289)
<b>Restricted funds</b>			
National Lottery Community Fund (RC South West Region)	41,375	(1,473)	39,902
Thrive with Five Mobilise	1,519	(781)	739
Pearn Charitable Trust	10,200	27,128	37,328
Screwfix Foundation	0	0	0
Claire Milne Trust	0	9,720	9,720
Senior Greens	0	0	0
<b>TOTAL FUNDS</b>	<b>8,576</b>	<b>(6,177)</b>	<b>2,399</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	230,810	(271,580)	(40,771)
<b>Restricted funds</b>			
National Lottery Community Fund (RC South West Region)	20,000	(21,473)	(1,473)
Thrive with Five Mobilise	0	(781)	(781)
Pearn Charitable Trust	39,800	(12,672)	27,128
Screwfix Foundation	5,450	(5,450)	0
Claire Milne Trust	10,000	(280)	9,720
Senior Greens	300	(300)	0
<b>TOTAL FUNDS</b>	<b>306,360</b>	<b>(312,536)</b>	<b>(6,177)</b>

#### Three restricted grants were received during 2022-23

- 1) £2,300 from the Devon Community Foundation's 'Thrive with Five Mobilise' programme for the purchase of equipment for the Shopmobility Fleet. During 2023-24, two manual wheelchairs and one scooter were purchased, totalling £2,342.  
The amount of expenditure reflects the related depreciation charge for this year.
- 2) £49,971 from the National Lottery Community Fund's RC South West Region programme for the purchase of a wheelchair accessible minibus. Permission from the NLCF was then obtained to use part of the remaining grant to fund the purchase a television and webcam at a cost of £960, and to commence an update of the Charity's website.  
During 2023-24, the bus was purchased at a cost of £39,813, and an initial £1,000 spent on the website upgrade.  
The amount of expenditure reflects the related depreciation charge for this year.  
During this year, an additional £1,200 was spent on the website upgrade, and this is also included in the above expenditure.
- 3) £2,200 from the National Lottery Community Fund's RC South West Region programme for undertaking an impact assessment relating to the minibus purchase. At the end of last year, £2,154 of this grant had been spent and a small balance remains.

#### Two further restricted grants were received during 2023-24

- 4) £2,631 from the National Lottery Community Fund's RC South West Region programme as an additional contribution towards the purchase of the wheelchair accessible minibus / website upgrade.
- 5a) £10,200 from Pearn Charitable Trust for the purchase of a new bus for the Dial-a-ride service. This was spent last year on the deposit for the bus.

## **Access Plymouth Limited**

### **Notes to the Financial Statements** **For the Year Ended 30 June 2025**

#### **12. MOVEMENT IN FUNDS cont...**

##### **Five further restricted grants were received during 2024-25**

5b) Another £39,800 from Pearn Charitable Trust for the purchase of the new bus for the Dial-a-ride service. This was spent on the outstanding balance on the bus this year.

The amount of expenditure reflects the related depreciation charge for this year.

6) £20,000 from the National Lottery Community Fund toward the cost of employing a 'Dial a Ride' service driver from 1/7/24 to 30/6/26. £10,000 of this was spent this year.

7) £5,450 from HSBC's Screwfix Foundation toward the cost of replacing doors destroyed in a fire. This was all spend this year.

8) £10,000 from the Claire Milne Trust toward the cost of employing a mobility equipment engineer to support Shopmobility. £280 was spent this year.

9) £300 from Plymouth Argyle Senior Greens toward the cost of the coach to and from Home Park. This was all spend this year.

#### **13. PENSION COMMITMENTS**

As explained in the accounting policies (note 1), the Charity is participating in a recovery plan to eliminate its pension scheme deficit over a 24-year period. The Devon County Council Pension Fund has advised that the amount of employer debt within the scheme has been valued by actuaries to be £153,088 as at 31 March 2016.

The discounted value of the pension deficit of £153,088 was charged to the profit and loss at the beginning of 2016-17 and an equivalent provision created. Last year, the opening provision was £89,308. This, plus the unwinding of the provision for the year of £41, less contributions made of £8,868, left a balance at the year-end of £80,481. This year, there is a further unwinding of the provision of £37, less contributions of £6,840, leaving a balance at the year-end of £73,677.

On 31 March 2025, the last remaining contributory member of the Devon Pension Fund retired, resulting in the Charity's participation in the Fund ceasing and no further contributions being required. This also triggered the requirement for a cessation actuarial valuation to be performed, the outcome of which is not yet known.

Once figures relating to the new valuation are made available, the current repayment plan will be updated, should this be required. The charity will then continue to make payments under the new repayment plan and the updated discounted deficit provision will be unwound over the same period. This unwinding will be charged to the profit and loss account on a year by year basis. This is in accordance with FRS 102

#### **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.



**Access Plymouth Limited**

**Detailed Statement of Financial Activities**  
**For the Year Ended 30 June 2025**

	30.6.25	30.6.24
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	5,169	1,020
Grants	75,250	14,300
Donated services and facilities	0	0
	<u>80,419</u>	<u>15,320</u>
<b>Other trading activities</b>		
Fundraising activities	5,167	5,017
School transport provision	12,360	0
	<u>17,527</u>	<u>5,017</u>
<b>Investment income</b>		
Deposit account interest	449	801
<b>Charitable activities</b>		
Shopmobility operations	35,440	37,830
Community transport	21,583	21,098
Bus subsidy	4,507	4,370
DAR subsidy	82,321	88,300
Car service	682	388
Equipment hire	22,869	25,049
membership	3,073	3,286
Catering	386	697
DAR fares	29,069	27,207
Sale of equipment	384	350
Drake's Circus Shopmobility	7,500	7,500
Miscellaneous income	150	0
	<u>207,965</u>	<u>216,074</u>
<b>Total incoming resources</b>	<u>306,360</u>	<u>237,211</u>

This page does not form part of the statutory financial statements

**Access Plymouth Limited**

**Detailed Statement of Financial Activities**  
**For the Year Ended 30 June 2025**

<b>EXPENDITURE</b>	<b>30.6.25</b> <b>£</b>	<b>30.6.24</b> <b>£</b>
<b>Other trading activities</b>		
Opening stock	248	180
Purchases	0	275
Closing stock	<u>(77)</u>	<u>(248)</u>
	171	208
<b>Charitable activities</b>		
Sundries	490	353
Maintenance, repairs & renewals	10,835	5,555
Mini-bus hire expenses	77,443	75,830
Shopmobility costs	3,282	1,691
Catering costs	446	342
Access Friends costs	0	200
Car service drivers' claims	16,264	17,426
DAR system licence	4,200	4,200
Plant & machinery depreciation	1,546	2,316
Motor vehicle depreciation	28,626	15,953
Loss on sale of tangible fixed assets	<u>0</u>	<u>0</u>
	143,131	123,867
<b>Support costs</b>		
<b>Management</b>		
Wages	98,914	112,380
Social security	21,695	18,992
Pensions	12,126	20,566
Premises costs	6,413	6,257
Insurance	5,477	4,630
Advertising	1,082	76
Office costs	7,184	7,360
Other	718	533
Computer support	6,621	6,194
Fixtures and fittings depreciation	0	0
Computer equipment depreciation	<u>1,734</u>	<u>1,486</u>
	161,964	178,473
<b>Finance</b>		
Bank and other charges	37	41
<b>Governance costs</b>		
Auditors' remuneration	4,458	2,851
Accountancy fees	2,778	1,551
Legal & professional fees	<u>0</u>	<u>7,812</u>
	7,235	12,214
<b>Total resources expended</b>	<b>312,536</b>	<b>314,803</b>
<b>Net (expenditure)/income</b>	<b><u>(6,178)</u></b>	<b><u>(77,592)</u></b>

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