

REGISTERED COMPANY NUMBER: 07695327 (England and Wales)  
REGISTERED CHARITY NUMBER: 1143569

**Report of the Trustees and**  
**Financial Statements for the Year Ended 30 June 2024**  
**for**  
**Access Plymouth Limited**

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**For the Year Ended 30 June 2024**

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**Access Plymouth Limited (Registered number: 07695327)**

**Report of the Trustees**  
**For the Year Ended 30 June 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity's Objects are specifically restricted to the provision or arrangements of transport for disabled, isolated and other persons requiring mobility assistance in Plymouth and its environs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

**Significant activities**

Access Plymouth Ltd is a Community Transport Association Charity set up to provide a transport solution for disabled, frail and elderly citizens in Plymouth.

It provides three main services which consist of a Community Car service, Shopmobility and a Dial a Ride service across the city. Clients must first register with the Charity and pay an annual membership fee for Shopmobility.

The Charity runs the Community Car service through a bank of ten voluntary drivers who use their own vehicles. This is a not for profit service and they are reimbursed for their fuel at a set rate of forty-five pence per mile. We are currently supporting the Community transport Association as they lobby for an increase in this figure, which has been at this level since 2011. The clients telephone the office in order to book their journeys.

Shopmobility is part of a national scheme for the provision of both mobility scooters and powered wheelchairs to enable clients to access the city centre within the given boundaries. We also rent out small scooters which can be taken apart to go into the boot of a car. Clients are tested every twelve months to confirm that they are still able to comply with our safety standards. Manual wheelchairs are also available for daily or long-term hire.

Dial a Ride is the third service that the charity provides. Access Plymouth have a fleet of four minibuses. Since local authority cuts we are now only obliged to keep two buses on the road as part of the contract so drivers have been reduced to 2.6. The charity administers the scheme through a computerised planning system manned by one full time salaried planner. All users must register first. The buses cover the city providing transport from people's front doors to most destinations in the city. All the schemes are subsidised by Plymouth City Council, Citybus contributes to the Dial a Ride scheme through free parking and Drake Circus contributes to the running of Shopmobility..

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Access Plymouth runs different projects as shown in the accounts.**

The main achievements of the charity are to provide a much-needed service to those who are unable to use public transport for various reasons. Also, to provide a social outlet for those who may live alone and feel isolated. Constantly our clients remind us that if it were not for our services some of them would not be able to leave their homes or benefit from socialising at all. Our staff and volunteers are well trained, compassionate people who always provide service with a smile and will go the extra mile to listen and help whenever possible. We are always working to comply with recommendations put forward to the charity to enable our clients to feel safe.

The cut in council funding has had a huge adverse effect on our finances and we are continuing to work to get the charity on a firmer financial footing. We made one member of staff redundant and did not replace another two when they retired – we expect this to feed through to our financial position next year.

We have taken delivery of a new minibus – bought with Lottery funding and have recently been awarded funds to buy a second new bus from Pearn Charitable Trust whose values around making a positive difference align with ours. We are now able to take more people out on longer trips and we have obtained a grant from the National Lottery to pay a part time driver's salary for the next two years

We have obtained funding to convert a room into an accessible meeting room complete with training screen and we intend to rent this out and also use it for training. We are also expanding into other areas to provide funding. One of our staff members has completed training to train minibus drivers to obtain the MIDAS qualification. This supports minibus drivers - especially in schools and community groups and is the gold standard for drivers who need to drive minibuses occasionally. We have been informed by The Community Transport Association that there is an extreme



shortage of this kind of training in the South West so we hope to grow in this area. Our Shopmobility engineer has had success restoring and selling on donated scooters and we are working towards expanding this and adding on a private scooter repair business. We have been working with POP Ideas in Plymouth to support us in the expansion of these trading ideas and will continue to do so in the New Year and they will also support us in setting up opportunities for regular giving. We will also be working with their specialist on tenders when the City Council Contract comes up for renewal in March 2025.

Our Shopmobility service continues to expand and we have obtained some funds to buy new boot scooters so they can be hired out and used further afield.

We are continuing to work to obtain grant funding from charitable grant givers to support us further.

This is an exceptionally difficult time for the charity but we are busier than ever as there is still a huge demand for our services. However, we are all working hard to expand the services into a more financially viable operation and feel that we have both the opportunities and the expertise to make this happen,



**Access Plymouth Limited (Registered number: 07695327)**

**Report of the Trustees**  
**For the Year Ended 30 June 2024**

**FINANCIAL REVIEW**

**Financial position**

Grants, charitable income and other income for the year are reported at £237,211 (2023: £344,140).

Resources expended during the year are reported at £314,803 (2023: £331,992).

A pension deficit provision of £153,158 was made in 2016-17. This requirement was due to the Pensions Act 2011 retrospectively amending the definition of a money purchase scheme. As a result, the scheme that the charity participated in had to be regarded as a defined benefit scheme. The scheme is a multi-employer pension scheme called Devon County Council Pension Fund. The fund managers wrote to the charity to inform us that our proportion of the fund deficit was £153,088, valued at 31 March 2016, which reflects the discounted value.

To avoid crystallising an immediate payment of our now apparent under-funding, we are participating in a recovery place to repay the deficit over 24 years. With effect from June 2014 the charity is making additional monthly repayments (previously £889 a month, increased to £732 per month from April 2023 and then £760 per month from April 2024) and ordinary employer contributions to the fund.

Overall, the accounts reflect a deficit for the year of £77,592 (2023: £12,147 surplus).

**Principal funding sources**

Plymouth City Council continue to be our main source of funding and without their support Access Plymouth Ltd would not exist. We are also very grateful for the support of Citybus and Drake Circus.

**Reserves policy**

We as a charity have always kept funds in reserve, mainly to cover ourselves in event of redundancies or emergencies at any given time.

Following the need to reflect the pension deficit owed within the accounts, the reserves have been depleted and are now £8,576 as at 30 June 2024 (2023: £86,168). Without the provision the reserves would be £89,056.

Current reserves are therefore too low and to increase them we intend to expand services next year and continue to apply for more grant funding.

The key objective for the reserves policy is to return the charity to positive reserves at which point a formal review of its policy will be undertaken by the trustees.

**Access Plymouth Limited (Registered number: 07695327)**

**Report of the Trustees**  
**For the Year Ended 30 June 2024**

**Going concern**

As set out in the accounting policies in note 1 to the financial statements, the accounts have been prepared on the going concern basis i.e. on the basis that the charity will continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements.

We acknowledge that the significant pension deficit makes the balance sheet look as if the charity is in poor financial health. However, it should be highlighted that a pension fund deficit is a long-term position which may change if the contribution rate is increased, investments perform better or any other assumptions such as retirement age of the members of the scheme change. A pension fund deficit is an actuarial estimate, not an actual liability. In addition, we would highlight that Plymouth City Council act as our guarantor for the fund and, therefore, should the charity not be able to meet the pension fund liabilities they would be required to do so,

As trustees we feel it is more important to consider the total contributions agreed to be repaid by the charity in the coming years as this will have an immediate budgetary effect. We have therefore considered the repayments due for the coming year, likely to be in the region of £9,200 and have considered these within the budget. This, along with the reduction of costs following a review of expenses in the year, suggests that the charity can continue for at least the following twelve months.

The unrestricted funds at 31 March 2024 show a deficit of £44,518 (2023: £32,447 surplus). This has arisen following the need to reflect the pension deficit in full during 2016-17. The total provision is £80,481 as at 30 June 2024 (2023: £89,308) and had this not been included then the unrestricted reserves would be £35,962.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Access Plymouth, as a registered charity, takes the form of a limited company governed by its memorandum and articles of association, it was incorporated 6 July 2011 and registered as a charity on 26 August 2011.

**Recruitment and appointment of new trustees**

It was agreed at the meeting of the Directors on the 2<sup>nd</sup> September 2013 that in accordance with the articles of association of Access Plymouth Ltd, the board consists of members and the directors. Any member of the company can apply to join the committee whence they would be nominated and seconded by the existing members. The directors are the trustees of the company.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07695327 (England and Wales)

**Registered Charity number**

1143569

**Registered office**

Mayflower East Car Park  
Mayflower Street  
Plymouth  
Devon County Council  
PL1 1QJ

**Trustees**

Mrs L O Jennings  
Mrs J Donnelly  
Mr M Jennings

**Company Secretary**

Mrs L Hargreaves

**Auditors (Independent Examiners)**

Devon Audit Partnership  
Dart Suite,  
Larkbeare House,  
Topsham Road  
Exeter  
EX2 4NG



**Access Plymouth Limited (Registered number: 07695327)**

**Report of the Trustees**  
**For the Year Ended 30 June 2024**

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. This report is prepared in accordance with the small company regime Section 419 (2) of the Companies Act 2006.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Access Plymouth Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's auditors are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are of that information.

**AUDITORS (Independent Examiners)**

The independent examiners, Devon Audit Partnership will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7.02.25 (Date) and signed on its behalf by;

L.O. Jones - Trustee

**Independent Examiner's Report on the Accounts to the Members of Access Plymouth Limited**  
**Year ended 30 June 2024**

**Company Number: 07695327**

**Charity Number: 1143569**

I report to the charity trustees on my examination of the accounts of Access Plymouth Limited for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

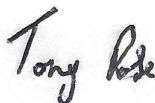
**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:**

27/02/2025

**Name:**

Tony Rose

**Address:** Devon Assurance Partnership

The Watermark  
Erme Court,  
Leonards Road,  
Ivybridge,  
Devon.  
PL21 0SZ



**Access Plymouth Limited**  
**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For the Year Ended 30 June 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds (unrestricted) £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		12,689	-	12,689	27,587
<b>Charitable activities</b>					
Fundraising		2,638	-	2,638	3,080
Transport Services		131,162	12,831	143,993	235,597
Shopmobility		73,005	-	73,005	73,161
Repairs & Servicing		0	-	0	650
Equipment Sales		350	-	350	(20)
Other trading activities	2	3,736	-	3,736	3,404
Investment income	3	801	-	801	682
<b>Total</b>		<b>224,380</b>	<b>12,831</b>	<b>237,211</b>	<b>344,140</b>
<b>EXPENDITURE ON</b>					
Raising funds		0	-	0	0
<b>Charitable activities</b>					
Fundraising		1,548	-	1,548	2,156
Transport services		274,468	10,717	285,185	287,631
Shopmobility		9,272	781	10,052	13,853
Repairs & Servicing		5,555	-	5,555	11,094
Equipment Sales		0	-	0	0
Other		10,503	1,960	12,463	17,259
<b>Total</b>	4	<b>301,345</b>	<b>13,458</b>	<b>314,803</b>	<b>331,992</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(76,965)</b>	<b>- 627</b>	<b>(77,592)</b>	<b>12,147</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>32,447</b>	<b>53,721</b>	<b>86,168</b>	<b>74,021</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>(44,518)</b>	<b>53,094</b>	<b>8,576</b>	<b>86,168</b>

**Access Plymouth Limited (Registered number: 07695327)**

**Balance Sheet**  
**At 30 June 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds (unrestricted) £
<b>FIXED ASSETS</b>					
Tangible assets	7	8,641	32,061	40,701	14,994
<b>CURRENT ASSETS</b>					
Stocks	8	248	-	248	180
Debtors	9	10,216	10,200	20,416	25,069
Cash at bank		29,139	10,833	39,973	149,010
		39,603	21,033	60,636	174,259
<b>CREDITORS</b>					
Amounts falling due within one year	10	(12,281)	-	(12,281)	(13,778)
<b>NET CURRENT ASSETS</b>		27,322	21,033	48,355	160,481
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		35,962	53,094	89,056	175,475
<b>PROVISION FOR LIABILITIES</b>	11	(80,481)	-	(80,481)	(89,308)
<b>NET ASSETS/(LIABILITIES)</b>		(44,518)	53,094	8,576	86,168
<b>FUNDS</b>	12				
Unrestricted funds				(44,518)	32,447
Restricted funds				53,094	53,721
<b>TOTAL FUNDS</b>				8,576	86,168

The Company is entitled to the exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ending 30 June 2024. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20<sup>th</sup> Dec 24 and were signed on its behalf by;

Mrs L O Jennings - Trustee

Mrs J Donnelly - Trustee

Mr M Jennings - Trustee



## Access Plymouth Limited

### Notes to the Financial Statements For the Year Ended 30 June 2024

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (January 2022), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Changes in accounting policies**

There have been no changes in accounting policies for this financial year.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity had entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Raising funds**

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

All classes of assets are held at cost and are reviewed annually for indicators of impairment.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

##### **Debtors and Creditors**

Debtors and creditors are measured at the amount receivable or payable after any trade discounts

##### **Cash at Bank**

Cash at bank is measured at the cash amount of deposit.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## Access Plymouth Limited

### Notes to the Financial Statements For the Year Ended 30 June 2024

#### **1. ACCOUNTING POLICIES – continued**

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirements benefits**

This is a multi-employer pension scheme and the scheme administrators have confirmed a detailed valuation has taken place and deficit has been reliably valued and discounted. Because of this the Charity has accounted for the scheme deficit with the full discounted provision will happen over the repayment period of 24 years on a year by year basis. This is in accordance with FRS 102 – Retirement Benefits.

##### **Donated goods**

The charity receives donated assets which it uses as assets in its business or sells as part of its trading activity. The value of the donation is recognised as income on donation based on its current realisable value.

The charity also has approximately 28 volunteers that contribute towards different activities carried out such as front reception desk cover, drivers and other general activities.

##### **Going concern**

The charity has low reserves at the year-end 30 June 2024 following the requirement to reflect the pension deficit in full within the 2016-17 accounts. The charity however remains a going concern as it can meet its liabilities as they arise through judicious management of cash flows and this is confirmed by the level of cash held at year end. Historically the business model has proven to be appropriate and hence based on budgets and forecasts the trustees consider there are no material uncertainties over going concern and there is a valid expectation that the charity will continue in operational existence for the foreseeable future (at least twelve months from the date of signing the financial statements). The financial statements have therefore been prepared on a going concern basis.

#### **2. OTHER TRADING ACTIVITIES**

	30.6.24	30.6.23
	£	£
Fundraising events	<u>3,736</u>	<u>3,404</u>

#### **3. INVESTMENT INCOME**

	30.6.24	30.6.23
	£	£
Deposit account interest	<u>801</u>	<u>682</u>



## Access Plymouth Limited

### Notes to the Financial Statements For the Year Ended 30 June 2024

#### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24 £	30.6.23 £
<b>Governance Costs</b>		
Auditors' remuneration		
Independent examination fee	1,551	2,099
Accountancy fee	1,551	2,099
Other fees	1,300	1,040
Legal & professional fees	<u>7,812</u>	<u>11,775</u>
	<u>12,214</u>	<u>17,013</u>
Depreciation	19,756	10,816
(Profit)/Deficit on disposal of fixed asset	<u>(350)</u>	<u>(20)</u>
	<u>19,406</u>	<u>10,796</u>
<b>Support costs apportioned between activities</b>		
Wages	112,380	116,695
Social security	18,992	17,544
Pensions	20,566	18,922
Premises costs	10,887	12,023
Office costs	15,116	18,280
Other	<u>533</u>	<u>610</u>
	<u>178,473</u>	<u>184,076</u>
<b>Support costs were apportioned to charitable activities as follows:</b>		
Fundraising	931	1,307
Transport Services	171,498	174,371
Shopmobility	<u>6,045</u>	<u>8,398</u>
	<u>178,473</u>	<u>184,076</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

##### Trustees' expenses

For the year ended 30 June 24, a number of trustees had expenses met by the charity.

Trustee	Amount	Nature of expenses
Mr M Jennings	£96.30 (2023: £311.40)	Volunteer community car driver – Mileage costs incurred.
	£7.80 (2023: £24.70)	Volunteer community car driver – Bridge toll costs incurred.
Mrs J Donnelly	£9.50 (2023: £0)	Purchase of refreshments for retirement afternoon.
Mrs L O Jennings	£0 (2023: £31.15)	Purchase of goods for volunteer afternoon.

**Access Plymouth Limited**  
**Notes to the Financial Statements**  
**For the Year Ended 30 June 2024**

**6. STAFF COSTS**

The average number of staff in the year was 8 (2023: 9)

There were no employees with emoluments above £60,000

**7. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures & Fittings £
<b>COST</b>			
At 1 July 2023	28,654	32,942	1,810
Additions	-	2,987	-
Disposals	-	(245)	-
At 30 June 2024	28,654	35,683	1,810

**DEPRECIATION**

At 1 July 2023	28,654	30,695	1,810
Charge for year	-	2,316	-
Eliminated on disposal	-	(95)	-
At 30 June 2024	28,654	32,917	1,810

**NET BOOK VALUE**

At 30 June 2024	-	2,767	-
At 30 June 2023	-	2,246	-

	Motor Vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2023	45,448	10,831	119,685
Additions	39,813	2,814	45,614
Disposals	(2,473)	-	(2,718)
At 30 June 2024	82,787	13,645	162,580

**DEPRECIATION**

At 1 July 2023	33,448	10,083	104,690
Charge for year	15,953	1,486	19,756
Eliminated on disposal	(2,473)	-	(2,568)
At 30 June 2024	46,928	11,569	121,878

**NET BOOK VALUE**

At 30 June 2024	35,860	2,076	40,702
At 30 June 2023	12,000	748	14,994



**Access Plymouth Limited**

**Notes to the Financial Statements**  
**For the Year Ended 30 June 2024**

**8. STOCKS**

	30.6.24	30.6.23
	£	£
Stocks	<u>248</u>	<u>180</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Trade debtors	2,565	12,659
Other debtors	-	-
Prepayments & Accrued income	<u>17,851</u>	<u>12,410</u>
	<u>20,416</u>	<u>25,069</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Trade creditors	-	-
Accrued expenses	12,281	13,778
Deferred income	-	-
	<u>12,281</u>	<u>13,778</u>

**11. PROVISIONS FOR LIABILITIES**

	30.6.24	30.6.23
	£	£
Opening pensions deficit liability	89,308	99,459
Past service deficit contribution payments	(8,868)	(10,197)
Unwinding the discount	<u>41</u>	<u>45</u>
Closing pensions deficit liability	<u>80,481</u>	<u>89,308</u>

## Access Plymouth Limited

### Notes to the Financial Statements For the Year Ended 30 June 2024

#### 12. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	32,447	(76,965)	(44,518)
<b>Restricted funds</b>			
National Lottery Community Fund (RC South West Region)	51,421	(10,046)	41,375
Thrive with Five Mobilise	2,300	(781)	1,519
Pearn Charitable Trust	0	10,200	10,200
<b>TOTAL FUNDS</b>	<u>86,168</u>	<u>(77,591)</u>	<u>8,576</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	224,380	(301,345)	(76,965)
<b>Restricted funds</b>			
National Lottery Community Fund (RC South West Region)	2,631	(12,677)	(10,046)
Thrive with Five Mobilise	0	(781)	(781)
Pearn Charitable Trust	10,200	0	10,200
<b>TOTAL FUNDS</b>	<u>237,211</u>	<u>(314,803)</u>	<u>(77,591)</u>

#### Three restricted grants were received during 2022-23

- 1) £2,300 from the Devon Community Foundation's 'Thrive with Five Mobilise' programme for the purchase of equipment for the Shopmobility Fleet. During 2023-24, two manual wheelchairs and one scooter were purchased, totalling £2,342.  
The amount above reflects the related depreciation charge for the year.
- 2) £49,971 from the National Lottery Community Fund's RC South West Region programme for the purchase of a wheelchair accessible minibus. During 2023-24, the bus was purchased at a cost of £39,813.  
Permission from the NLCF was then obtained to use part of the remaining grant to purchase a television and webcam at a cost of £960 and to commence an update of the Charity's website.  
The amount above reflects the related depreciation charge for the year, plus the initial £1,000 for the website upgrade.
- 3) £2,200 from the National Lottery Community Fund's RC South West Region programme for undertaking an impact assessment relating to the minibus purchase. At the end of last year, £750 of this grant had been spent.  
A further £1,404 was spent in 2023-24 and is included above.

#### Two further restricted grants were received during 2023-24

- 4) £2,631 from the National Lottery Community Fund's RC South West Region programme as an additional contribution towards the purchase of the wheelchair accessible minibus
- 5) £10,200 from Pearn Charitable Trust for the purchase of a new bus for the Dial-a-ride service. This was spent during the year on the deposit for the bus. A further grant will follow in 2024-25 once the bus is ready for delivery and used to pay the balance.



**Access Plymouth Limited**

**Notes to the Financial Statements**  
**For the Year Ended 30 June 2024**

**13. PENSION COMMITMENTS**

As explained in the accounting policies (note 1), the Charity is participating in a recovery plan to eliminate its pension scheme deficit over a 24-year period. The Devon County Council Pension Fund has advised that the amount of employer debt within the scheme has been valued by actuaries to be £153,088 as at 31 March 2016.

The discounted value of the pension deficit of £153,088 was charged to the profit and loss at the beginning of 2016-17 and an equivalent provision created. Last year, the opening provision was £99,460. This, plus the unwinding of the provision for the year of £45, less contributions made of £10,197, left a balance at the year-end of £89,308. This year, there is a further unwinding of the provision of £41, less contributions of £8,868, leaving a balance at the year-end of £80,481.

The charity will continue to make payments under the repayment plan for the 24-year period and the discounted deficit provision will be unwound over the same period. This unwinding will be charged to the profit and loss account on a year by year basis. A formal repayment plan is in place and will be revised at the end of this period. This is in accordance with FRS 102.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2024.

**Access Plymouth Limited**

**Detailed Statement of Financial Activities**  
**For the Year Ended 30 June 2024**

	30.6.24	30.6.23
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,020	4,587
Grants	14,300	77,471
Donated services and facilities	0	0
	<u>15,320</u>	<u>82,058</u>
<b>Other trading activities</b>		
Fundraising activities	5,017	4,525
<b>Investment income</b>		
Deposit account interest	801	682
<b>Charitable activities</b>		
Shopmobility operations	37,830	37,735
Community transport	21,098	20,859
Bus subsidy	4,370	3,704
DAR subsidy	88,300	128,867
Car service	388	355
Equipment hire	25,049	22,737
membership	3,286	4,187
Catering	697	661
DAR fares	27,207	29,640
Sale of equipment	350	-20
Drake's Circus Shopmobility	7,500	7,500
Miscellaneous income	0	650
	<u>216,074</u>	<u>256,875</u>
<b>Total incoming resources</b>	<b>237,211</b>	<b>344,140</b>

This page does not form part of the statutory financial statements



**Access Plymouth Limited**

**Detailed Statement of Financial Activities**  
**For the Year Ended 30 June 2024**

<b>EXPENDITURE</b>	<b>30.6.24</b> <b>£</b>	<b>30.6.23</b> <b>£</b>
<b>Other trading activities</b>		
Opening stock	180	117
Purchases	275	265
Closing stock	(248)	(180)
	<u>208</u>	<u>201</u>
<b>Charitable activities</b>		
Sundries	353	305
Maintenance, repairs & renewals	5,555	11,094
Mini-bus hire expenses	75,830	81,278
Shopmobility costs	1,691	3,804
Catering costs	342	582
Access Friends costs	200	202
Car service drivers' claims	17,426	20,253
DAR system licence	4,200	4,200
Plant & machinery depreciation	2,316	1,651
Motor vehicle depreciation	15,953	7,289
Loss on sale of tangible fixed assets	0	0
	<u>123,867</u>	<u>130,657</u>
<b>Support costs</b>		
<b>Management</b>		
Wages	112,380	116,695
Social security	18,992	17,544
Pensions	20,566	18,922
Premises costs	6,257	8,028
Insurance	4,630	3,995
Advertising	76	731
Office costs	7,360	11,352
Other	533	610
Computer support	6,194	4,321
Fixtures and fittings depreciation	0	111
Computer equipment depreciation	1,486	1,765
	<u>178,473</u>	<u>184,076</u>

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**Access Plymouth Limited**  
**Detailed Statement of Financial Activities**  
**For the Year Ended 30 June 2024**

	30.6.24	30.6.23
<b>EXPENDITURE continued....</b>	<b>£</b>	<b>£</b>
<b>Finance</b>		
Bank and other charges	41	45
<b>Governance costs</b>		
Auditors' remuneration	2,851	3,139
Accountancy fees	1,551	2,099
Legal & professional fees	7,812	11,775
	<u>12,214</u>	<u>17,013</u>
<b>Total resources expended</b>	<b>314,803</b>	<b>331,992</b>
<b>Net (expenditure)/income</b>	<b><u>(77,592)</u></b>	<b><u>12,147</u></b>

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