

REGISTERED COMPANY NUMBER: 07695327 (England and Wales)
REGISTERED CHARITY NUMBER: 1143569

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2023
for
Access Plymouth Limited

Contents of the Financial Statements
For the Year Ended 30 June 2023

	Page
Report of the Trustees	2 to 6
Report of the Independent Examiners	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 19

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are specifically restricted to the provision or arrangements of transport for disabled, isolated and other persons requiring mobility assistance in Plymouth and its environs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

Significant activities

Access Plymouth Ltd is a Community Transport Association Charity set up to provide a transport solution for disabled, frail and elderly citizens in Plymouth.

It provides three main services which consist of a Community Car service, Shopmobility and a Dial a Ride service across the city. Clients must first register with the Charity and pay an annual membership fee for Shopmobility.

The Charity runs the Community Car service through a bank of eleven voluntary drivers who use their own vehicles. This is a not for profit service and they are reimbursed for their fuel at a set rate of forty-five pence per mile. The clients telephone the office in order to book their journeys.

Shopmobility is part of a national scheme for the provision of both Mobility Scooters and powered wheelchairs to enable clients to access the city centre within the given boundaries. Clients are tested every twelve months to confirm that they are still able to comply with our safety standards. Manual wheelchairs are also available for daily or long-term hire.

Dial a Ride is the third service that the charity provides. Access Plymouth have a fleet of four minibuses, the drivers of which previously provided by a private contractor were taken onto the payroll from 1st September 2021. The charity administrates the scheme through a computerised planning system manned by two-part time salaried planners. All users must register first. The buses cover the city providing transport from people's front doors to most destinations in the city. All the schemes are subsidised by Plymouth City Council and Citybus contributes to the Dial a Ride scheme.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Access Plymouth runs different projects as shown in the accounts.

The main achievements of the charity are to provide a much-needed service to those who are unable to use public transport for various reasons. Also, to provide a social outlet for those who may live alone and feel isolated. Constantly our clients remind us that if it were not for our services some of them would not be able to leave their homes or benefit from socialising at all. Our staff and volunteers are well trained, compassionate people who always provide service with a smile and will go the extra mile to listen and help whenever possible. We are always working to comply with recommendations put forward to the charity to enable our clients to feel safe.

Numbers have now almost recovered to pre pandemic levels – except in the area of longer trips where people still seem reticent to go out too far. An appeal on the local news programme resulted in five new part time drivers which was excellent as some of our older drivers have retired. We were successful in obtaining a grant from the National Lottery to buy a new minibus but complications around the Pandemic and the war in the Ukraine have meant new parts are hard to source. Unfortunately, the Cost of Living Crisis has also resulted in a drop in funding from Plymouth City Council. We are therefore trying to make savings around staffing and some services. We are continuing to apply for more funding from trusts etc. along with expanding our business plans to introduce more income streams. These should be showing more in the next year's income. We are working on a scooter repair arm for people to have private scooters repaired – supporting those who are unable to afford commercial prices. We are also applying for school transport contracts for children who are wheelchair users. This provides a steady income stream from the local council. We have also been working with the council on their BSIP (Bus Service Improvement Plan). If they are successful, this should mean more funds for us as the city's Community Transport provider.

We are still trying to work with the local NHS on the Shopmobility scheme and a bus to the hospital but progress is slow. Our bus to Plymouth Argyle is more successful and we will be running a bus to all the home games, mainly with a volunteer driver who will get free tickets provided by the club.

Access Plymouth Limited (Registered number: 07696327)

Report of the Trustees
For the Year Ended 30 June 2023

FINANCIAL REVIEW

Financial position

Grants, charitable income and other income for the year are reported at £344,140 (2022: £268,627).

Resources expended during the year are reported at £331,992 (2022: £284,801).

A pension deficit provision of £153,158 was made in 2016-17. This requirement was due to the Pensions Act 2011 retrospectively amending the definition of a money purchase scheme. As a result, the scheme that the charity participated in had to be regarded as a defined benefit scheme. The scheme is a multi-employer pension scheme called Devon County Council Pension Fund. The fund managers wrote to the charity to inform us that our proportion of the fund deficit was £153,088, valued at 31 March 2016, which reflects the discounted value.

To avoid crystallising an immediate payment of our now apparent under-funding, we are participating in a recovery place to repay the deficit over 24 years. With effect from June 2014 the charity is making additional monthly repayments (previously £857 a month, increased to £889 per month from April 2022 and then £732 per month from April 2023) and ordinary employer contributions to the fund.

Overall, the accounts reflect a surplus for the year of £12,147 (2022: £16,174 deficit).

Principal funding sources

Plymouth City Council continue to be our main source of funding and without their support Access Plymouth Ltd would not exist. We are also very grateful for the support of Citybus and Drake Circus.

Reserves policy

We as a charity have always kept funds in reserve, mainly to cover ourselves in event of redundancies or emergencies at any given time.

Following the need to reflect the pension deficit owed within the accounts, the reserves have been depleted and are now £86,168 as at 30 June 2023 (2022: £74,021). Without the provision the reserves would be £175,175.

Current reserves are therefore too low and to increase them we intend to expand services next year and continue to apply for more grant funding.

The key objective for the reserves policy is to return the charity to positive reserves at which point a formal review of its policy will be undertaken by the trustees.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2023

Going concern

As set out in the accounting policies in note 1 to the financial statements, the accounts have been prepared on the going concern basis i.e. on the basis that the charity will continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements.

We acknowledge that the significant pension deficit makes the balance sheet look as if the charity is in poor financial health. However, it should be highlighted that a pension fund deficit is a long-term position which may change if the contribution rate is increased, investments perform better or any other assumptions such as retirement age of the members of the scheme change. A pension fund deficit is an actuarial estimate, not an actual liability. In addition, we would highlight that Plymouth City Council act as our guarantor for the fund and, therefore, should the charity not be able to meet the pension fund liabilities they would be required to do so,

As trustees we feel it is more important to consider the total contributions agreed to be repaid by the charity in the coming years as this will have an immediate budgetary effect. We have therefore considered the repayments due for the coming year, likely to be in the region of £8,900 and have considered these within the budget. This, along with the reduction of costs following a review of expenses in the year, suggests that the charity can continue for at least the following twelve months.

The unrestricted funds at 31 March 2023 stand at only £86,168. This has arisen following the need to reflect the pension deficit in full during 2016-17. The total provision is £89,308 as at 30 June 2023 (2022: £99,459) and had this not been included then the reserves would be £175,475.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Access Plymouth, as a registered charity, takes the form of a limited company governed by its memorandum and articles of association, it was incorporated 6 July 2011 and registered as a charity on 26 August 2011.

Recruitment and appointment of new trustees

It was agreed at the meeting of the Directors on the 2nd September 2013 that in accordance with the articles of association of Access Plymouth Ltd, the board consists of members and the directors. Any member of the company can apply to join the committee whence they would be nominated and seconded by the existing members. The directors are the trustees of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07695327 (England and Wales)

Registered Charity number
1143569

Registered office
Mayflower East Car Park
Mayflower Street
Plymouth
Devon County Council
PL1 1QJ

Trustees
Mrs L O Jennings
Mrs J Donnelly
Mr M Jennings

Company Secretary
Mrs L Hargreaves

Auditors (Independent Examiners)
Devon Audit Partnership
Dart Suite,
Larkbeare House,
Topsham Road
Exeter
EX2 4NG

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2023

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. This report is prepared in accordance with the small company regime Section 419 (2) of the Companies Act 2006.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Access Plymouth Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's auditors are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are of that information.

AUDITORS (Independent Examiners)

The independent examiners, Devon Audit Partnership will be proposed for re-appointment at the forth coming Annual General Meeting.

Approved by order of the board of trustees on 16.02.2024 (Date) and signed on its behalf by;

 - Trustee

Access Plymouth Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 30 June 2023

		Unrestricted fund	Restricted fund	30.6.23 Total funds	30.6.22 Total funds (unrestricted)
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		27,587	-	27,587	10,234
Charitable activities					
Fundraising		3,080	-	3,080	2,792
Transport Services		183,426	52,171	235,597	184,089
Shopmobility		70,861	2,300	73,161	67,920
Repairs & Servicing		650	-	650	0
Equipment Sales		(20)	-	(20)	920
Other trading activities	2	3,404	-	3,404	2,664
Investment income	3	682	-	682	8
Total		289,669	54,471	344,140	268,627
EXPENDITURE ON					
Raising funds		0	-	0	100
Charitable activities					
Fundraising		2,156	-	2,156	898
Transport services		286,881	750	287,631	252,521
Shopmobility		13,853	-	13,853	12,843
Repairs & Servicing		11,094	-	11,094	12,866
Equipment Sales		0	-	0	0
Other		17,259	-	17,259	5,573
Total	4	331,242	750	331,992	284,801
NET INCOME/(EXPENDITURE)		(41,574)	53,721	12,147	(16,174)
RECONCILIATION OF FUNDS					
Total funds brought forward		74,021	-	74,021	90,195
TOTAL FUNDS CARRIED FORWARD		32,447	53,721	86,168	74,021

Access Plymouth Limited (Registered number: 07695327)

Balance Sheet
At 30 June 2023

		Unrestricted fund	Restricted fund	30.6.23 Total funds	30.6.22 Total funds (unrestricted)
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7	14,994	-	14,994	23,295
CURRENT ASSETS					
Stocks	8	180	-	180	117
Debtors	9	25,069	-	25,069	28,342
Cash at bank		149,010	-	149,010	157,193
		<u>174,259</u>	<u>-</u>	<u>174,259</u>	<u>185,652</u>
CREDITORS					
Amounts falling due within one year	10	(13,778)	-	(13,778)	(35,466)
NET CURRENT ASSETS		<u>160,481</u>	<u>-</u>	<u>160,481</u>	<u>150,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		175,475	-	175,475	173,481
PROVISION FOR LIABILITIES	11	(89,308)	-	(89,308)	(99,459)
NET ASSETS/(LIABILITIES)		<u>86,168</u>	<u>-</u>	<u>86,168</u>	<u>74,021</u>
FUNDS	12				
Unrestricted funds				86,168	74,021
Restricted funds				-	-
TOTAL FUNDS				<u>86,168</u>	<u>74,021</u>

The Company is entitled to the exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ending 30 June 2023. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 16.2.24 and were signed on its behalf by:

Mrs L O Jennings - Trustee

Mrs J Donnelly - Trustee

Mr M Jennings - Trustee

Access Plymouth Limited

Notes to the Financial Statements **For the Year Ended 30 June 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in accounting policies for this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity had entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Governance costs

Governance costs comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

All classes of assets are held at cost and are reviewed annually for indicators of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Debtors and Creditors

Debtors and creditors are measured at the amount receivable or payable after any trade discounts

Cash at Bank

Cash at bank is measured at the cash amount of deposit.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Independent Examiner's Report on the Accounts to the Members of Access Plymouth Limited
Year ended 30 June 2023

Company Number: 07695327
Charity Number: 1143569

I report to the charity trustees on my examination of the accounts of Access Plymouth Limited for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

Access Plymouth Limited's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

15th FEBRUARY 2024

Name:

Dominic Measures
CPFA

Address:

Devon Audit Partnership
Dart Suite, Larkbeare House
Topsham Road
Exeter
EX2 4NG

Access Plymouth Limited

Notes to the Financial Statements **For the Year Ended 30 June 2023**

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirements benefits

This is a multi-employer pension scheme and the scheme administrators have confirmed a detailed valuation has taken place and deficit has been reliably valued and discounted. Because of this the Charity has accounted for the scheme deficit with the full discounted provision will happen over the repayment period of 24 years on a year by year basis. This is in accordance with FRS 102 – Retirement Benefits.

Donated goods

The charity receives donated assets which it uses as assets in its business or sells as part of its trading activity. The value of the donation is recognised as income on donation based on its current realisable value.

The charity also has approximately 30 volunteers that contribute towards different activities carried out such as front reception desk cover, drivers and other general activities.

Going concern

The charity has low reserves at the year-end 30 June 2023 following the requirement to reflect the pension deficit in full within the 2016-17 accounts. The charity however remains a going concern as it can meet its liabilities as they arise through judicious management of cash flows and this is confirmed by the level of cash held at year end. Historically the business model has proven to be appropriate and hence based on budgets and forecasts the trustees consider there are no material uncertainties over going concern and there is a valid expectation that the charity will continue in operational existence for the foreseeable future (at least twelve months from the date of signing the financial statements). The financial statements have therefore been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Fundraising events	<u>3,404</u>	<u>2,664</u>

3. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Deposit account interest	<u>682</u>	<u>8</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2023

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23 £	30.6.22 £
Governance Costs		
Auditors' remuneration		
Independent examination fee	2,099	2,118
Accountancy fee	2,099	2,118
Other fees	1,040	562
Legal & professional fees	<u>11,775</u>	<u>550</u>
	<u>17,013</u>	<u>5,348</u>
 Depreciation	 10,816	 11,749
(Profit)/Deficit on disposal of fixed asset	<u>(20)</u>	<u>920</u>
	<u>10,796</u>	<u>12,669</u>
 Support costs apportioned between activities		
Wages	116,695	96,247
Social security	17,544	16,169
Pensions	18,922	15,222
Premises costs	12,023	10,463
Office costs	18,280	17,696
Other	<u>610</u>	<u>1,429</u>
	<u>184,076</u>	<u>157,227</u>
 Support costs were apportioned to charitable activities as follows:		
Fundraising	1,307	530
Transport Services	174,371	149,113
Shopmobility	<u>8,398</u>	<u>7,584</u>
	<u>184,076</u>	<u>157,227</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

For the year ended 30 June 23, a number of trustees had expenses met by the charity.

Trustee	Amount	Nature of expenses
Mr M Jennings	£311.40	Volunteer community car driver – Mileage costs incurred.
	£24.70	Volunteer community car driver – Bridge toll costs incurred.
Mrs L O Jennings	£31.15	Purchase of goods for volunteer afternoon.

There were no trustees' expenses paid for the year ended 30 June 2022.

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2023

6. STAFF COSTS

The average number of staff in the year was 9 (2022: 9)

There were no employees with emoluments above £60,000

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures & Fittings £
COST			
At 1 July 2022	28,654	31,762	1,810
Additions	-	2,317	-
Disposals	-	(1,138)	-
At 30 June 2023	<u>28,654</u>	<u>32,942</u>	<u>1,810</u>
DEPRECIATION			
At 1 July 2022	28,654	29,782	1,699
Charge for year	-	1,651	111
Eliminated on disposal	-	(738)	-
At 30 June 2023	<u>28,654</u>	<u>30,695</u>	<u>1,810</u>
NET BOOK VALUE			
At 30 June 2023	<u>-</u>	<u>2,246</u>	<u>-</u>
At 30 June 2022	<u>-</u>	<u>1,980</u>	<u>111.20</u>
	Motor Vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2022	59,166	10,231	131,624
Additions	-	600	2,917
Disposals	(13,719)	-	(14,856)
At 30 June 2023	<u>45,448</u>	<u>10,831</u>	<u>119,685</u>
DEPRECIATION			
At 1 July 2022	39,877	8,318	108,330
Charge for year	7,289	1,765	10,816
Eliminated on disposal	(13,719)	-	(14,456)
At 30 June 2023	<u>33,448</u>	<u>10,083</u>	<u>104,690</u>
NET BOOK VALUE			
At 30 June 2023	<u>12,000</u>	<u>748</u>	<u>14,994</u>
At 30 June 2022	<u>19,289</u>	<u>1,913</u>	<u>23,294</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2023

8. STOCKS

	30.6.23	30.6.22
	£	£
Stocks	<u>180</u>	<u>117</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	12,659	15,908
Other debtors	-	-
Prepayments & Accrued income	<u>12,410</u>	<u>12,435</u>
	<u>25,069</u>	<u>28,342</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade creditors	0	1,477
Accrued expenses	13,778	10,989
Deferred income	-	23,000
	<u>13,778</u>	<u>35,466</u>

11. PROVISIONS FOR LIABILITIES

	30.6.23	30.6.22
	£	£
Opening pensions deficit liability	99,459	109,789
Past service deficit contribution payments	(10,197)	(10,380)
Unwinding the discount	45	50
Closing pensions deficit liability	<u>89,308</u>	<u>99,459</u>

Access Plymouth Limited
Notes to the Financial Statements
For the Year Ended 30 June 2023

12. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	74,021	(41,574)	32,447
Restricted funds			
National Lottery Community Fund (RC South West Region)	-	51,421	51,421
Thrive with Five Mobilise	-	2,300	2,300
TOTAL FUNDS	74,021	12,147	86,168

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,669	(331,242)	(41,574)
Restricted funds			
National Lottery Community Fund (RC South West Region)	52,171	(750)	51,421
Thrive with Five Mobilise	2,300	-	2,300
TOTAL FUNDS	344,140	(331,992)	12,147

Three restricted grants were received during 2022-23

- 1) £2,300 from the Devon Community Foundation's 'Thrive with Five Mobilise' programme for the purchase of equipment for the Shopmobility Fleet. At the end of the year, this remained unspent; however the equipment was subsequently purchased in October 2023.
- 2) £49,971 from the National Lottery Community Fund's RC South West Region programme for the purchase of a wheelchair accessible minibus. At the end of the year, this remained unspent; however the bus was subsequently purchased in December 2023.
- 3) £2,200 from the National Lottery Community Fund's RC South West Region programme for undertaking an impact assessment relating to the minibus purchase. At the end of the year, £750 of this grant had been spent; however the remainder was subsequently spent in October 2023.

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2023

13. PENSION COMMITMENTS

As explained in the accounting policies (note 1), the Charity is participating in a recovery plan to eliminate its pension scheme deficit over a 24-year period. The Devon County Council Pension Fund has advised that the amount of employer debt within the scheme has been valued by actuaries to be £153,088 as at 31 March 2016.

The discounted value of the pension deficit of £153,088 was charged to the profit and loss at the beginning of 2016-17 and an equivalent provision created. Last year, the opening provision was £109,789. This, plus the unwinding of the provision for the year of £50, less contributions made of £10,380, left a balance at the year-end of £99,460. This year, there is a further unwinding of the provision of £45, less contributions of £10,197, leaving a balance at the year-end of £89,308.

The charity will continue to make payments under the repayment plan for the 24-year period and the discounted deficit provision will be unwound over the same period. This unwinding will be charged to the profit and loss account on a year by year basis. A formal repayment plan is in place and will be revised at the end of this period. This is in accordance with FRS 102.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Access Plymouth Limited
Detailed Statement of Financial Activities
For the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,587	987
Grants	77,471	9,247
Donated services and facilities	0	0
	82,058	10,234
Other trading activities		
Fundraising events	4,525	3,985
Investment income		
Deposit account interest	682	8
Charitable activities		
Shopmobility operations	37,735	38,582
Community transport	20,859	14,192
Bus subsidy	3,704	3,441
DAR subsidy	128,867	142,590
Car service	355	183
Equipment hire	22,737	19,168
membership	4,187	4,098
Catering	661	43
DAR fares	29,640	23,683
Sale of equipment	(20)	920
Drake's Circus Shopmobility	7,500	7,500
Miscellaneous income	650	0
	256,875	254,400
Total incoming resources	344,140	268,627

This page does not form part of the statutory financial statements

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2023

EXPENDITURE	30.6.23	30.6.22
	£	£
Other trading activities		
Opening stock	117	231
Purchases	265	61
Closing stock	<u>(180)</u>	<u>(117)</u>
	201	175
Charitable activities		
Donations	0	100
Sundries	305	511
Maintenance, repairs & renewals	11,094	12,866
Mini-bus hire expenses	81,278	63,364
Shopmobility costs	3,804	3,411
Catering costs	582	0
Access Friends costs	202	186
Car service drivers' claims	20,253	28,225
DAR system licence	4,200	4,200
Plant & machinery depreciation	1,651	1,848
Motor vehicle depreciation	7,289	7,289
Loss on sale of tangible fixed assets	<u>0</u>	<u>0</u>
	130,657	122,001
Support costs		
Management		
Wages	116,695	96,247
Social security	17,544	16,169
Pensions	18,922	15,222
Premises costs	8,028	6,979
Insurance	3,995	3,484
Advertising	731	2,046
Office costs	11,352	13,038
Other	610	1,429
Computer support	4,321	0
Fixtures and fittings depreciation	111	291
Computer equipment depreciation	<u>1,765</u>	<u>2,320</u>
	184,076	157,227

This page does not form part of the statutory financial statements

Access Plymouth Limited
Detailed Statement of Financial Activities
For the Year Ended 30 June 2023

	30.6.23	30.6.22
	£	£
EXPENDITURE continued....		
Finance		
Bank and other charges	45	50
Governance costs		
Auditors' remuneration	3,139	2,680
Accountancy fees	2,099	2,118
Legal & professional fees	11,775	550
	<u>17,013</u>	<u>5,348</u>
Total resources expended	331,992	284,801
Net (expenditure)/income	<u>12,147</u>	<u>(16,174)</u>

This page does not form part of the statutory financial statements