

ACCESS PLYMOUTH LIMITED

England & Wales · Charity number 1143569

Details

Other names	ACCESS PLYMOUTH
Status	Registered
Legal form	Charitable company
Company number	07695327
Registered	2011-08-26
Register	View on the Charity Commission register

Contact

Address	Mayflower East Car Park Mayflower Street Plymouth PL1 1QJ
Phone	01752600633
Email	info@accessplymouth.co.uk
Website	www.accessplymouth.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE PROVISION OR ARRANGEMENT OF TRANSPORT FOR DISABLED PERSONS AND PERSONS REQUIRING MOBILITY ASSISTANCE IN PLYMOUTH.

Activities: Proving transport and Shopmobility services to disabled and elderly in Plymouth

Classification

- **How:** Provides Services
- **What:** Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- Plymouth City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£306,360	£312,536	-	-
2024-06-30	£237,211	£314,803	-	-
2023-06-30	£344,140	£331,992	-	-
2022-06-30	£268,627	£284,801	-	-
2021-06-30	£308,358	£228,439	-	-

Trustees

Name	Role	Appointed
MRS LIN JENNINGS	Chair	2011-08-26
JACQUELINE DONNELLY		2013-01-08
Jonathan Charles Thomas Drean		2025-03-28
Mark Robert Munday		2025-11-19
Michael Frederick Jennings		2022-09-30

ACCESS PLYMOUTH LIMITED

England & Wales - Charity number 1143569

Accounts

REGISTERED COMPANY NUMBER: 07695327 (England and Wales)
REGISTERED CHARITY NUMBER: 1143569

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2025
for
Access Plymouth Limited

Contents of the Financial Statements
For the Year Ended 30 June 2025

	Page
Report of the Trustees	2 to 5
Report of the Independent Examiners	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are specifically restricted to the provision or arrangements of transport for disabled, isolated and other persons requiring mobility assistance in Plymouth and its environs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

Significant activities

Access Plymouth Ltd is a Community Transport Association charity established to provide accessible transport solutions for disabled, frail, and elderly residents of Plymouth. The charity delivers three core services across the city: a Community Car service, Shopmobility, and Dial-a-Ride. Clients are required to register with the charity before using its services, and an annual membership fee applies for Shopmobility.

The Community Car service is delivered by a team of twelve volunteer drivers who use their own vehicles. This is a not-for-profit service, with drivers reimbursed for fuel at a fixed rate of 45 pence per mile. This rate has remained unchanged since 2011, and the charity continues to support the Community Transport Association in lobbying for an increase. Journeys are booked by clients via telephone through the charity's office.

Shopmobility forms part of a national scheme providing mobility scooters and powered wheelchairs to enable clients to access the city centre within designated boundaries. The service also offers small, dismantlable scooters suitable for transport in a car boot. Clients undergo an assessment every twelve months to ensure they continue to meet safety requirements. Manual wheelchairs are available for both daily and long-term hire. This service is also supported by a team of trained volunteers who support service users to use the equipment.

Dial-a-Ride is the third service provided by the charity. Access Plymouth operates a fleet of four minibuses. The service is administered using a computerised scheduling system, managed by one full-time salaried planner. All users must register before accessing the service. The minibuses provide door-to-door transport across the city to most destinations but mainly to shopping centres, garden centres and local attractions. Recently, the charity has expanded its offer to include group day trips outside Plymouth. These subsidised excursions to locations such as Looe, Par, and Tavistock have proved extremely popular and are often oversubscribed.

All services are subsidised by Plymouth City Council. In addition, Citybus supports the Dial-a-Ride service through the provision of free parking, and Drake Circus contributes to the operational costs of Shopmobility.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Access Plymouth delivers a range of projects, as detailed in the accompanying accounts.

The charity's principal achievement is the provision of essential transport services for individuals who are unable to use public transport due to disability, frailty, or age. In addition, our services offer a vital social outlet for clients who may live alone or experience isolation. Many clients regularly tell us that, without Access Plymouth, they would be unable to leave their homes or take part in social activities.

Our staff and volunteers are well trained, compassionate, and committed to delivering a high-quality service. They consistently go the extra mile to listen to and support clients, always providing assistance with warmth and respect. The charity continues to work proactively to meet all recommendations and best-practice standards, ensuring clients feel safe and supported when using our services.

Reductions in Council funding continue to have adverse impact on the charity's finances. In response, we have taken steps to strengthen our financial position.

During the year, the charity took delivery of a new minibus funded by the Pearn Charitable Trust. These additions have enabled us to carry more passengers on longer trips. In addition, we have been successful when applying for two School Transport Tenders. These have enabled us to support young people with disabilities to attend education, whilst providing funding for the charity.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2025

Our staff member who is trained to deliver the MIDAS (Minibus Driver Awareness Scheme) is currently delivering around one course per week and this is getting busier. As a scooter engineer, he is also taking in repair work on people's private scooters as well as servicing and selling on equipment that has been donated to us. We have been able to start this diversification strategy partly because of a finance from a charitable trust which has given us some funds to begin the work.

FINANCIAL REVIEW

Financial position

Grants, charitable income and other income for the year are reported at £306,360 (2024: £237,211).

Resources expended during the year are reported at £312,536 (2024: £314,803).

A pension deficit provision of £153,158 was made in 2016-17. This requirement was due to the Pensions Act 2011 retrospectively amending the definition of a money purchase scheme. As a result, the scheme that the charity participated in had to be regarded as a defined benefit scheme. The scheme is a multi-employer pension scheme called the Devon Pension Fund. The fund managers wrote to the charity to inform us that our proportion of the fund deficit was £153,088, valued at 31 March 2016, which reflects the discounted value.

To avoid crystallising an immediate payment of our now apparent under-funding, we are participating in a recovery place to repay the deficit over 24 years. With effect from June 2014 the charity was making additional monthly repayments (previously £732 a month, increased to £760 per month from April 2024 to March 2025) and ordinary employer contributions to the fund.

On 31 March 2025, the last remaining contributory member of the Devon Pension Fund retired, resulting in the Charity's participation in the Fund ceasing and no further monthly payments being made. This also triggered the requirement for a cessation actuarial valuation to be performed, the outcome of which is not yet known.

Overall, the accounts reflect a deficit for the year of £6,178 (2024: £77,592 deficit).

Principal funding sources

Plymouth City Council continue to be our main source of funding and without their support Access Plymouth Ltd would not exist. We are also very grateful for the support of Citybus and Drake Circus.

Reserves policy

We as a charity have always kept funds in reserve, mainly to cover ourselves in event of redundancies or emergencies at any given time.

Following the need to reflect the pension deficit owed within the accounts, the reserves have been depleted and are now £2,399 as at 30 June 2025 (2024: £8,576). Without the provision the reserves would be £76,077.

Current reserves are therefore too low and to increase them we intend to expand services next year and continue to apply for more grant funding. We expect that the services that we have started to put in place will become more established which should increase income. We also intend to increase our fundraising through our clients and their friends and families.

The key objective for the reserves policy is to return the charity to positive reserves at which point a formal review of its policy will be undertaken by the trustees.

Going concern

As set out in the accounting policies in note 1 to the financial statements, the accounts have been prepared on the going concern basis i.e. on the basis that the charity will continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements.

We acknowledge that the significant pension deficit makes the balance sheet look as if the charity is in poor financial health. However, it should be highlighted that a pension fund deficit is a long-term position which may change if the contribution rate is increased, investments perform better or any other assumptions such as retirement age of the members of the scheme change. A pension fund deficit is an actuarial estimate, not an actual liability. In addition, we would highlight that Plymouth City Council act as our guarantor for the fund and, therefore, should the charity not be able to meet the pension fund liabilities they would be required to do so.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2025

We have, in previous years, considered the total contributions agreed to be repaid by the charity in the coming years as this would have an immediate budgetary effect. On 31 March 2025, the last remaining contributory member of the Devon Pension Fund retired, resulting in the Charity's participation in the Fund ceasing and no further monthly payments being required. This, along with the reduction of costs following a review of expenses in the year, suggests that the charity can continue for at least the following twelve months.

The unrestricted funds at 31 March 2025 show a deficit of £85,289 (2024: £44,518 deficit). This has arisen following the need to reflect the pension deficit in full during 2016-17. The total provision is £80,481 as at 30 June 2025 (2024: £73,677) and had this not been included then the unrestricted reserves would show a deficit of £11,610.

We note that leaving the Pension Fund has triggered the requirement for a cessation actuarial valuation to be performed, the outcome of which is not yet known.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Access Plymouth, as a registered charity, takes the form of a limited company governed by its memorandum and articles of association, it was incorporated 6 July 2011 and registered as a charity on 26 August 2011.

Recruitment and appointment of new trustees

It was agreed at the meeting of the Directors on the 2nd September 2013 that in accordance with the articles of association of Access Plymouth Ltd, the board consists of members and the directors. Any member of the company can apply to join the committee whence they would be nominated and seconded by the existing members. The directors are the trustees of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07695327 (England and Wales)

Registered Charity number

1143569

Registered office

Mayflower East Car Park
Mayflower Street
Plymouth
Devon County Council
PL1 1QJ

Trustees

Mrs L O Jennings
Mrs J C Donnelly
Mr M F Jennings
Mr J C T Drear

Company Secretary

Mrs L Hargreaves

Auditors (Independent Examiners)

Devon Assurance Partnership
The Watermark,
Erme Court,
Leonards Road
Ivybridge.
Devon.
PL21 0SZ

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2025

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. This report is prepared in accordance with the small company regime Section 419 (2) of the Companies Act 2006.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Access Plymouth Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

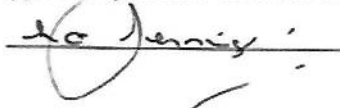
In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's auditors are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are of that information.

AUDITORS (Independent Examiners)

The independent examiners, Devon Audit Partnership will be proposed for re-appointment at the forth coming Annual General Meeting.

Approved by order of the board of trustees on 15 Feb 2026 (Date) and signed on its behalf by;

 - Trustee

Independent Examiner's Report on the Accounts to the Members of Access Plymouth Limited
Year ended 30 June 2025

Company Number: 07695327
Charity Number: 1143569

I report to the charity trustees on my examination of the accounts of Access Plymouth Limited for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

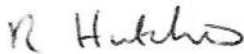
Independent examiner's statement

Access Plymouth Limited's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a *'true and fair'* view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 17 Feb 2026

Name: Robert Hutchins

Address: Devon Assurance Partnership
The Watermark,
Erne Court,
Ivybridge,
Devon
PL21 0SZ

Access Plymouth Limited
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,169	-	5,169	12,689
Charitable activities					
Fundraising		2,400	-	2,400	2,638
Transport Services		134,811	60,100	194,911	143,993
Shopmobility		68,564	10,000	78,564	73,005
Repairs & Servicing		3,051	5,450	8,501	0
Equipment Sales		384	-	384	350
Other trading activities	2	15,981	-	15,981	3,736
Investment income	3	449	-	449	801
Total		230,810	75,550	306,360	237,211
EXPENDITURE ON					
Raising funds		0	-	0	0
Charitable activities					
Fundraising		1,377	-	1,377	1,548
Transport services		249,233	32,926	282,158	285,185
Shopmobility		9,663	1,061	10,724	10,052
Repairs & Servicing		5,385	5,450	10,835	5,555
Equipment Sales		0	-	0	0
Other		5,922	1,520	7,442	12,463
Total	4	271,580	40,956	312,536	314,803
NET INCOME/(EXPENDITURE)		(40,771)	34,594	(6,178)	(77,592)
RECONCILIATION OF FUNDS					
Total funds brought forward		(44,519)	53,094	8,576	86,168
TOTAL FUNDS CARRIED FORWARD		(85,289)	87,688	2,398	8,576

Access Plymouth Limited (Registered number: 07695327)

Balance Sheet
At 30 June 2025

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	7	2,325	59,024	61,349	40,701
CURRENT ASSETS					
Stocks	8	77	-	77	248
Debtors	9	10,961	-	10,961	20,416
Cash at bank		(11,770)	28,664	16,895	39,973
		(732)	28,664	27,932	60,636
CREDITORS					
Amounts falling due within one year	10	(13,204)	-	(13,204)	(12,281)
NET CURRENT ASSETS		<u>(13,936)</u>	<u>28,664</u>	<u>14,728</u>	<u>48,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,611)</u>	<u>87,688</u>	<u>76,077</u>	<u>89,056</u>
PROVISION FOR LIABILITIES	11	(73,677)	-	(73,677)	(80,481)
NET ASSETS/(LIABILITIES)		<u>(85,288)</u>	<u>87,688</u>	<u>2,399</u>	<u>8,576</u>
FUNDS					
Unrestricted funds	12			(85,289)	(44,518)
Restricted funds				87,688	53,094
TOTAL FUNDS				<u>2,399</u>	<u>8,576</u>

The Company is entitled to the exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ending 30 June 2025. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 13th February 2026 and were signed on its behalf by;

Mrs L O Jennings - Trustee

Mrs J C Donnelly – Trustee

Mr M F Jennings – Trustee

Mr J C T Drean – Trustee

Access Plymouth Limited

Notes to the Financial Statements For the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (January 2022), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in accounting policies for this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity had entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Governance costs

Governance costs comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

All classes of assets are held at cost and are reviewed annually for indicators of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Debtors and Creditors

Debtors and creditors are measured at the amount receivable or payable after any trade discounts

Cash at Bank

Cash at bank is measured at the cash amount of deposit.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Access Plymouth Limited

Notes to the Financial Statements For the Year Ended 30 June 2025

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirements benefits

This is a multi-employer pension scheme and the scheme administrators have confirmed a detailed valuation has taken place and deficit has been reliably valued and discounted. Because of this the Charity has accounted for the scheme deficit with the full discounted provision will happen over the repayment period of 24 years on a year by year basis. This is in accordance with FRS 102 – Retirement Benefits.

Donated goods

The charity receives donated assets which it uses as assets in its business or sells as part of its trading activity. The value of the donation is recognised as income on donation based on its current realisable value.

The charity also has approximately 28 volunteers that contribute towards different activities carried out such as front reception desk cover, drivers and other general activities.

Going concern

The charity has low reserves at the year-end 30 June 2025 following the requirement to reflect the pension deficit in full within the 2016-17 accounts. The charity however remains a going concern as it can meet its liabilities as they arise through judicious management of cash flows and this is confirmed by the level of cash held at year end. Historically the business model has proven to be appropriate and hence based on budgets and forecasts the trustees consider there are no material uncertainties over going concern and there is a valid expectation that the charity will continue in operational existence for the foreseeable future (at least twelve months from the date of signing the financial statements). The financial statements have therefore been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Fundraising events	3,621	3,736
School transport provision	12,360	0
	<u>15,981</u>	<u>3,736</u>

3. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Deposit account interest	<u>449</u>	<u>801</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2025

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Governance Costs		
Auditors' remuneration		
Independent examination fee	2,778	1,551
Accountancy fee	2,778	1,551
Other fees	1,680	1,300
Legal & professional fees	0	7,812
	7,235	12,214
Depreciation	31,906	19,756
(Profit)/Deficit on disposal of fixed asset	(384)	(350)
	31,522	19,406
Support costs apportioned between activities		
Wages	98,914	112,380
Social security	21,695	18,992
Pensions	12,126	20,566
Premises costs	11,890	10,887
Office costs	16,421	15,116
Other	718	533
	161,764	178,473
Support costs were apportioned to charitable activities as follows:		
Fundraising	757	931
Transport Services	155,111	171,498
Shopmobility	5,895	6,045
	161,764	178,473

5. TRUSTEES' RENUMERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

For the year ended 30 June 25, a number of trustees had expenses met by the charity.

Trustee	Amount	Nature of expenses
Mr M F Jennings	£0 (2024: £96.30)	Volunteer community car driver – Mileage costs incurred.
	£0 (2024: £7.80)	Volunteer community car driver – Bridge toll costs incurred.
Mrs J C Donnelly	£50.00 (2024: £9.50)	Cash prize for Christmas raffle
	£9.00 (2024: £0)	Volunteer – Taxi fare to Shopmobility

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2025

6. STAFF COSTS

The average number of staff in the year was 8 (2024: 9)

There were no employees with emoluments above £60,000

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures & Fittings £
COST			
At 1 July 2024	28,654	35,683	1,810
Additions	-	2,570	-
Disposals	-	(2,570)	-
At 30 June 2025	<u>28,654</u>	<u>35,683</u>	<u>1,810</u>
DEPRECIATION			
At 1 July 2024	28,654	32,917	1,810
Charge for year	-	1,546	-
Eliminated on disposal	-	(75)	-
At 30 June 2025	<u>28,654</u>	<u>34,388</u>	<u>1,810</u>
NET BOOK VALUE			
At 30 June 2025	<u>-</u>	<u>1,296</u>	<u>-</u>
At 30 June 2024	<u>-</u>	<u>2,767</u>	<u>-</u>
	Motor Vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2024	82,787	13,645	162,580
Additions	50,689	1,788	55,047
Disposals	(11,375)	-	(13,945)
At 30 June 2025	<u>122,101</u>	<u>15,433</u>	<u>203,682</u>
DEPRECIATION			
At 1 July 2024	46,928	11,569	121,878
Charge for year	28,626	1,734	31,906
Eliminated on disposal	(11,375)	-	(11,450)
At 30 June 2025	<u>64,178</u>	<u>13,303</u>	<u>142,333</u>
NET BOOK VALUE			
At 30 June 2025	<u>57,923</u>	<u>2,130</u>	<u>61,349</u>
At 30 June 2024	<u>35,860</u>	<u>2,076</u>	<u>40,702</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2025

8. STOCKS

	30.6.25	30.6.24
	£	£
Stocks	<u>77</u>	<u>248</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade debtors	2,562	2,565
Other debtors	-	-
Prepayments & Accrued income	<u>8,399</u>	<u>17,851</u>
	<u>10,961</u>	<u>20,416</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade creditors	-	-
Accrued expenses	13,204	12,281
Deferred income	-	-
	<u>13,204</u>	<u>12,281</u>

11. PROVISIONS FOR LIABILITIES

	30.6.25	30.6.24
	£	£
Opening pensions deficit liability	80,481	89,308
Past service deficit contribution payments	(6,840)	(8,868)
Unwinding the discount	<u>37</u>	<u>41</u>
Closing pensions deficit liability	<u>73,677</u>	<u>80,481</u>

Access Plymouth Limited

Notes to the Financial Statements For the Year Ended 30 June 2025

12. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	(44,518)	(40,771)	(85,289)
Restricted funds			
National Lottery Community Fund (RC South West Region)	41,375	(1,473)	39,902
Thrive with Five Mobilise	1,519	(781)	739
Pearn Charitable Trust	10,200	27,128	37,328
Screwfix Foundation	0	0	0
Claire Milne Trust	0	9,720	9,720
Senior Greens	0	0	0
TOTAL FUNDS	8,576	(6,177)	2,399

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	230,810	(271,580)	(40,771)
Restricted funds			
National Lottery Community Fund (RC South West Region)	20,000	(21,473)	(1,473)
Thrive with Five Mobilise	0	(781)	(781)
Pearn Charitable Trust	39,800	(12,672)	27,128
Screwfix Foundation	5,450	(5,450)	0
Claire Milne Trust	10,000	(280)	9,720
Senior Greens	300	(300)	0
TOTAL FUNDS	306,360	(312,536)	(6,177)

Three restricted grants were received during 2022-23

- 1) £2,300 from the Devon Community Foundation's 'Thrive with Five Mobilise' programme for the purchase of equipment for the Shopmobility Fleet. During 2023-24, two manual wheelchairs and one scooter were purchased, totalling £2,342. The amount of expenditure reflects the related depreciation charge for this year.
- 2) £49,971 from the National Lottery Community Fund's RC South West Region programme for the purchase of a wheelchair accessible minibus. Permission from the NLCF was then obtained to use part of the remaining grant to fund the purchase a television and webcam at a cost of £960, and to commence an update of the Charity's website. During 2023-24, the bus was purchased at a cost of £39,813, and an initial £1,000 spent on the website upgrade. The amount of expenditure reflects the related depreciation charge for this year. During this year, an additional £1,200 was spent on the website upgrade, and this is also included in the above expenditure.
- 3) £2,200 from the National Lottery Community Fund's RC South West Region programme for undertaking an impact assessment relating to the minibus purchase. At the end of last year, £2,154 of this grant had been spent and a small balance remains.

Two further restricted grants were received during 2023-24

- 4) £2,631 from the National Lottery Community Fund's RC South West Region programme as an additional contribution towards the purchase of the wheelchair accessible minibus / website upgrade.
- 5a) £10,200 from Pearn Charitable Trust for the purchase of a new bus for the Dial-a-ride service. This was spent last year on the deposit for the bus.

Access Plymouth Limited

Notes to the Financial Statements For the Year Ended 30 June 2025

12. MOVEMENT IN FUNDS cont...

Five further restricted grants were received during 2024-25

5b) Another £39,800 from Pearn Charitable Trust for the purchase of the new bus for the Dial-a-ride service. This was spent on the outstanding balance on the bus this year.

The amount of expenditure reflects the related depreciation charge for this year.

6) £20,000 from the National Lottery Community Fund toward the cost of employing a 'Dial a Ride' service driver from 1/7/24 to 30/6/25. £10,000 of this was spent this year.

7) £5,450 from HSBC's Screwfix Foundation toward the cost of replacing doors destroyed in a fire. This was all spend this year.

8) £10,000 from the Claire Milne Trust toward the cost of employing a mobility equipment engineer to support Shopmobility. £280 was spent this year.

9) £300 from Plymouth Argyle Senior Greens toward the cost of the coach to and from Home Park. This was all spend this year.

13. PENSION COMMITMENTS

As explained in the accounting policies (note 1), the Charity is participating in a recovery plan to eliminate its pension scheme deficit over a 24-year period, The Devon County Council Pension Fund has advised that the amount of employer debt within the scheme has been valued by actuaries to be £153,088 as at 31 March 2016.

The discounted value of the pension deficit of £153,088 was charged to the profit and loss at the beginning of 2016-17 and an equivalent provision created. Last year, the opening provision was £89,308. This, plus the unwinding of the provision for the year of £41, less contributions made of £8,868, left a balance at the year-end of £80,481. This year, there is a further unwinding of the provision of £37, less contributions of £6,840, leaving a balance at the year-end of £73,677.

On 31 March 2025, the last remaining contributory member of the Devon Pension Fund retired, resulting in the Charity's participation in the Fund ceasing and no further contributions being required. This also triggered the requirement for a cessation actuarial valuation to be performed, the outcome of which is not yet known.

Once figures relating to the new valuation are made available, the current repayment plan will be updated, should this be required. The charity will then continue to make payments under the new repayment plan and the updated discounted deficit provision will be unwound over the same period. This unwinding will be charged to the profit and loss account on a year by year basis. This is in accordance with FRS 102

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2025

	30.6.25	30.6.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,169	1,020
Grants	75,250	14,300
Donated services and facilities	0	0
	<u>80,419</u>	<u>15,320</u>
Other trading activities		
Fundraising activities	5,167	5,017
School transport provision	12,360	0
	<u>17,527</u>	<u>5,017</u>
Investment income		
Deposit account interest	449	801
Charitable activities		
Shopmobility operations	35,440	37,830
Community transport	21,583	21,098
Bus subsidy	4,507	4,370
DAR subsidy	82,321	88,300
Car service	682	388
Equipment hire	22,869	25,049
membership	3,073	3,286
Catering	386	697
DAR fares	29,069	27,207
Sale of equipment	384	350
Drake's Circus Shopmobility	7,500	7,500
Miscellaneous income	150	0
	<u>207,965</u>	<u>216,074</u>
Total incoming resources	306,360	237,211

This page does not form part of the statutory financial statements

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2025

EXPENDITURE	30.6.25	30.6.24
	£	£
Other trading activities		
Opening stock	248	180
Purchases	0	275
Closing stock	<u>(77)</u>	<u>(248)</u>
	171	208
Charitable activities		
Sundries	490	353
Maintenance, repairs & renewals	10,835	5,555
Mini-bus hire expenses	77,443	75,830
Shopmobility costs	3,282	1,691
Catering costs	446	342
Access Friends costs	0	200
Car service drivers' claims	16,264	17,426
DAR system licence	4,200	4,200
Plant & machinery depreciation	1,546	2,316
Motor vehicle depreciation	28,626	15,953
Loss on sale of tangible fixed assets	<u>0</u>	<u>0</u>
	143,131	123,867
Support costs		
Management		
Wages	98,914	112,380
Social security	21,695	18,992
Pensions	12,126	20,566
Premises costs	6,413	6,257
Insurance	5,477	4,630
Advertising	1,082	76
Office costs	7,184	7,360
Other	718	533
Computer support	6,621	6,194
Fixtures and fittings depreciation	0	0
Computer equipment depreciation	<u>1,734</u>	<u>1,486</u>
	161,964	178,473
Finance		
Bank and other charges	37	41
Governance costs		
Auditors' remuneration	4,458	2,851
Accountancy fees	2,778	1,551
Legal & professional fees	<u>0</u>	<u>7,812</u>
	7,235	12,214
Total resources expended	312,536	314,803
Net (expenditure)/income	<u>(6,178)</u>	<u>(77,592)</u>

This page does not form part of the statutory financial statements

ACCESS PLYMOUTH LIMITED

England & Wales - Charity number 1143569

Accounts

REGISTERED COMPANY NUMBER: 07695327 (England and Wales)
REGISTERED CHARITY NUMBER: 1143569

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2024
for
Access Plymouth Limited

Contents of the Financial Statements
For the Year Ended 30 June 2024

	Page
Report of the Trustees	2 to 6
Report of the Independent Examiners	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 19

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are specifically restricted to the provision or arrangements of transport for disabled, isolated and other persons requiring mobility assistance in Plymouth and its environs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

Significant activities

Access Plymouth Ltd is a Community Transport Association Charity set up to provide a transport solution for disabled, frail and elderly citizens in Plymouth.

It provides three main services which consist of a Community Car service, Shopmobility and a Dial a Ride service across the city. Clients must first register with the Charity and pay an annual membership fee for Shopmobility.

The Charity runs the Community Car service through a bank of ten voluntary drivers who use their own vehicles. This is a not for profit service and they are reimbursed for their fuel at a set rate of forty-five pence per mile. We are currently supporting the Community transport Association as they lobby for an increase in this figure, which has been at this level since 2011. The clients telephone the office in order to book their journeys.

Shopmobility is part of a national scheme for the provision of both mobility scooters and powered wheelchairs to enable clients to access the city centre within the given boundaries. We also rent out small scooters which can be taken apart to go into the boot of a car. Clients are tested every twelve months to confirm that they are still able to comply with our safety standards. Manual wheelchairs are also available for daily or long-term hire.

Dial a Ride is the third service that the charity provides. Access Plymouth have a fleet of four minibuses. Since local authority cuts we are now only obliged to keep two buses on the road as part of the contract so drivers have been reduced to 2.6. The charity administrates the scheme through a computerised planning system manned by one full time salaried planner. All users must register first. The buses cover the city providing transport from people's front doors to most destinations in the city. All the schemes are subsidised by Plymouth City Council, Citybus contributes to the Dial a Ride scheme through free parking and Drake Circus contributes to the running of Shopmobility..

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Access Plymouth runs different projects as shown in the accounts.

The main achievements of the charity are to provide a much-needed service to those who are unable to use public transport for various reasons. Also, to provide a social outlet for those who may live alone and feel isolated. Constantly our clients remind us that if it were not for our services some of them would not be able to leave their homes or benefit from socialising at all. Our staff and volunteers are well trained, compassionate people who always provide service with a smile and will go the extra mile to listen and help whenever possible. We are always working to comply with recommendations put forward to the charity to enable our clients to feel safe.

The cut in council funding has had a huge adverse effect on our finances and we are continuing to work to get the charity on a firmer financial footing. We made one member of staff redundant and did not replace another two when they retired – we expect this to feed through to our financial position next year.

We have taken delivery of a new minibus – bought with Lottery funding and have recently been awarded funds to buy a second new bus from Peam Charitable Trust whose values around making a positive difference align with ours. We are now able to take more people out on longer trips and we have obtained a grant from the National Lottery to pay a part time driver's salary for the next two years

We have obtained funding to convert a room into an accessible meeting room complete with training screen and we intend to rent this out and also use it for training. We are also expanding into other areas to provide funding. One of our staff members has completed training to train minibus drivers to obtain the MIDAS qualification. This supports minibus drivers - especially in schools and community groups and is the gold standard for drivers who need to drive minibuses occasionally. We have been informed by The Community Transport Association that there is an extreme

shortage of this kind of training in the South West so we hope to grow in this area. Our Shopmobility engineer has had success restoring and selling on donated scooters and we are working towards expanding this and adding on a private scooter repair business. We have been working with POP Ideas in Plymouth to support us in the expansion of these trading ideas and will continue to do so in the New Year and they will also support us in setting up opportunities for regular giving. We will also be working with their specialist on tenders when the City Council Contract comes up for renewal in March 2025.

Our Shopmobility service continues to expand and we have obtained some funds to buy new boot scooters so they can be hired out and used further afield.

We are continuing to work to obtain grant funding from charitable grant givers to support us further.

This is an exceptionally difficult time for the charity but we are busier than ever as there is still a huge demand for our services. However, we are all working hard to expand the services into a more financially viable operation and feel that we have both the opportunities and the expertise to make this happen,

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2024

FINANCIAL REVIEW

Financial position

Grants, charitable income and other income for the year are reported at £237,211 (2023: £344,140).

Resources expended during the year are reported at £314,803 (2023: £331,992).

A pension deficit provision of £153,158 was made in 2016-17. This requirement was due to the Pensions Act 2011 retrospectively amending the definition of a money purchase scheme. As a result, the scheme that the charity participated in had to be regarded as a defined benefit scheme. The scheme is a multi-employer pension scheme called Devon County Council Pension Fund. The fund managers wrote to the charity to inform us that our proportion of the fund deficit was £153,088, valued at 31 March 2016, which reflects the discounted value.

To avoid crystallising an immediate payment of our now apparent under-funding, we are participating in a recovery place to repay the deficit over 24 years. With effect from June 2014 the charity is making additional monthly repayments (previously £889 a month, increased to £732 per month from April 2023 and then £760 per month from April 2024) and ordinary employer contributions to the fund.

Overall, the accounts reflect a deficit for the year of £77,592 (2023: £12,147 surplus).

Principal funding sources

Plymouth City Council continue to be our main source of funding and without their support Access Plymouth Ltd would not exist. We are also very grateful for the support of Citybus and Drake Circus.

Reserves policy

We as a charity have always kept funds in reserve, mainly to cover ourselves in event of redundancies or emergencies at any given time.

Following the need to reflect the pension deficit owed within the accounts, the reserves have been depleted and are now £8,576 as at 30 June 2024 (2023: £86,168). Without the provision the reserves would be £89,056.

Current reserves are therefore too low and to increase them we intend to expand services next year and continue to apply for more grant funding.

The key objective for the reserves policy is to return the charity to positive reserves at which point a formal review of its policy will be undertaken by the trustees.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2024

Going concern

As set out in the accounting policies in note 1 to the financial statements, the accounts have been prepared on the going concern basis i.e. on the basis that the charity will continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements.

We acknowledge that the significant pension deficit makes the balance sheet look as if the charity is in poor financial health. However, it should be highlighted that a pension fund deficit is a long-term position which may change if the contribution rate is increased, investments perform better or any other assumptions such as retirement age of the members of the scheme change. A pension fund deficit is an actuarial estimate, not an actual liability. In addition, we would highlight that Plymouth City Council act as our guarantor for the fund and, therefore, should the charity not be able to meet the pension fund liabilities they would be required to do so,

As trustees we feel it is more important to consider the total contributions agreed to be repaid by the charity in the coming years as this will have an immediate budgetary effect. We have therefore considered the repayments due for the coming year, likely to be in the region of £9,200 and have considered these within the budget. This, along with the reduction of costs following a review of expenses in the year, suggests that the charity can continue for at least the following twelve months.

The unrestricted funds at 31 March 2024 show a deficit of £44,518 (2023: £32,447 surplus). This has arisen following the need to reflect the pension deficit in full during 2016-17. The total provision is £80,481 as at 30 June 2024 (2023: £89,308) and had this not been included then the unrestricted reserves would be £35,962.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Access Plymouth, as a registered charity, takes the form of a limited company governed by its memorandum and articles of association, it was incorporated 6 July 2011 and registered as a charity on 26 August 2011.

Recruitment and appointment of new trustees

It was agreed at the meeting of the Directors on the 2nd September 2013 that in accordance with the articles of association of Access Plymouth Ltd, the board consists of members and the directors. Any member of the company can apply to join the committee whence they would be nominated and seconded by the existing members. The directors are the trustees of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07695327 (England and Wales)

Registered Charity number
1143569

Registered office
Mayflower East Car Park
Mayflower Street
Plymouth
Devon County Council
PL1 1QJ

Trustees

Mrs L O Jennings
Mrs J Donnelly
Mr M Jennings

Company Secretary
Mrs L Hargreaves

Auditors (Independent Examiners)

Devon Audit Partnership
Dart Suite,
Larkbeare House,
Topsham Road
Exeter
EX2 4NG

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2024

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. This report is prepared in accordance with the small company regime Section 419 (2) of the Companies Act 2006.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Access Plymouth Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's auditors are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are of that information.

AUDITORS (Independent Examiners)

The independent examiners, Devon Audit Partnership will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 7.02.25 (Date) and signed on its behalf by;

L.O. Jones - Trustee

Independent Examiner's Report on the Accounts to the Members of Access Plymouth Limited
Year ended 30 June 2024

Company Number: 07695327
Charity Number: 1143569

I report to the charity trustees on my examination of the accounts of Access Plymouth Limited for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a *'true and fair'* view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 27/02/2025

Name: Tony Rose

Address: Devon Assurance Partnership
The Watermark
Erme Court,
Leonards Road,
Ivybridge,
Devon.
PL21 0SZ

Access Plymouth Limited
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds (unrestricted) £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,689	-	12,689	27,587
Charitable activities					
Fundraising		2,638	-	2,638	3,080
Transport Services		131,162	12,831	143,993	235,597
Shopmobility		73,005	-	73,005	73,161
Repairs & Servicing		0	-	0	650
Equipment Sales		350	-	350	(20)
Other trading activities	2	3,736	-	3,736	3,404
Investment income	3	801	-	801	682
Total		224,380	12,831	237,211	344,140
EXPENDITURE ON					
Raising funds		0	-	0	0
Charitable activities					
Fundraising		1,548	-	1,548	2,156
Transport services		274,468	10,717	285,185	287,631
Shopmobility		9,272	781	10,052	13,853
Repairs & Servicing		5,555	-	5,555	11,094
Equipment Sales		0	-	0	0
Other		10,503	1,960	12,463	17,259
Total	4	301,345	13,458	314,803	331,992
NET INCOME/(EXPENDITURE)		(76,965)	- 627	(77,592)	12,147
RECONCILIATION OF FUNDS					
Total funds brought forward		32,447	53,721	86,168	74,021
TOTAL FUNDS CARRIED FORWARD		(44,518)	53,094	8,576	86,168

Access Plymouth Limited (Registered number: 07695327)

Balance Sheet
At 30 June 2024

	Notes	Unrestricted fund	Restricted fund	30.6.24 Total funds	30.6.23 Total funds (unrestricted)
		£	£	£	£
FIXED ASSETS					
Tangible assets	7	8,641	32,061	40,701	14,994
CURRENT ASSETS					
Stocks	8	248	-	248	180
Debtors	9	10,216	10,200	20,416	25,069
Cash at bank		29,139	10,833	39,973	149,010
		<u>39,603</u>	<u>21,033</u>	<u>60,636</u>	<u>174,259</u>
CREDITORS					
Amounts falling due within one year	10	(12,281)	-	(12,281)	(13,778)
NET CURRENT ASSETS		<u>27,322</u>	<u>21,033</u>	<u>48,355</u>	<u>160,481</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,962</u>	<u>53,094</u>	<u>89,056</u>	<u>175,475</u>
PROVISION FOR LIABILITIES	11	(80,481)	-	(80,481)	(89,308)
NET ASSETS/(LIABILITIES)		<u>(44,518)</u>	<u>53,094</u>	<u>8,576</u>	<u>86,168</u>
FUNDS	12				
Unrestricted funds				(44,518)	32,447
Restricted funds				53,094	53,721
TOTAL FUNDS				<u>8,576</u>	<u>86,168</u>

The Company is entitled to the exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ending 30 June 2024. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 20th Dec 24 and were signed on its behalf by;

Mrs L O Jennings - Trustee

L.O. Jennings

Mrs J Donnelly - Trustee

J.C. Donnelly

Mr M Jennings - Trustee

M. Jennings

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (January 2022), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in accounting policies for this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity had entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Governance costs

Governance costs comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

All classes of assets are held at cost and are reviewed annually for indicators of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Debtors and Creditors

Debtors and creditors are measured at the amount receivable or payable after any trade discounts

Cash at Bank

Cash at bank is measured at the cash amount of deposit.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Access Plymouth Limited

Notes to the Financial Statements For the Year Ended 30 June 2024

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirements benefits

This is a multi-employer pension scheme and the scheme administrators have confirmed a detailed valuation has taken place and deficit has been reliably valued and discounted. Because of this the Charity has accounted for the scheme deficit with the full discounted provision will happen over the repayment period of 24 years on a year by year basis. This is in accordance with FRS 102 – Retirement Benefits.

Donated goods

The charity receives donated assets which it uses as assets in its business or sells as part of its trading activity. The value of the donation is recognised as income on donation based on its current realisable value.

The charity also has approximately 28 volunteers that contribute towards different activities carried out such as front reception desk cover, drivers and other general activities.

Going concern

The charity has low reserves at the year-end 30 June 2024 following the requirement to reflect the pension deficit in full within the 2016-17 accounts. The charity however remains a going concern as it can meet its liabilities as they arise through judicious management of cash flows and this is confirmed by the level of cash held at year end. Historically the business model has proven to be appropriate and hence based on budgets and forecasts the trustees consider there are no material uncertainties over going concern and there is a valid expectation that the charity will continue in operational existence for the foreseeable future (at least twelve months from the date of signing the financial statements). The financial statements have therefore been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Fundraising events	<u>3,736</u>	<u>3,404</u>

3. INVESTMENT INCOME

	30.6.24	30.6.23
	£	£
Deposit account interest	<u>801</u>	<u>682</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2024

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Governance Costs		
Auditors' remuneration		
Independent examination fee	1,551	2,099
Accountancy fee	1,551	2,099
Other fees	1,300	1,040
Legal & professional fees	<u>7,812</u>	<u>11,775</u>
	<u>12,214</u>	<u>17,013</u>
Depreciation	19,756	10,816
(Profit)/Deficit on disposal of fixed asset	<u>(350)</u>	<u>(20)</u>
	<u>19,406</u>	<u>10,796</u>
Support costs apportioned between activities		
Wages	112,380	116,695
Social security	18,992	17,544
Pensions	20,566	18,922
Premises costs	10,887	12,023
Office costs	15,116	18,280
Other	<u>533</u>	<u>610</u>
	<u>178,473</u>	<u>184,076</u>
Support costs were apportioned to charitable activities as follows:		
Fundraising	931	1,307
Transport Services	171,498	174,371
Shopmobility	<u>6,045</u>	<u>8,398</u>
	<u>178,473</u>	<u>184,076</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

For the year ended 30 June 24, a number of trustees had expenses met by the charity.

Trustee	Amount	Nature of expenses
Mr M Jennings	£96.30 (2023: £311.40)	Volunteer community car driver – Mileage costs incurred.
	£7.80 (2023: £24.70)	Volunteer community car driver – Bridge toll costs incurred.
Mrs J Donnelly	£9.50 (2023: £0)	Purchase of refreshments for retirement afternoon.
Mrs L O Jennings	£0 (2023: £31.15)	Purchase of goods for volunteer afternoon.

Access Plymouth Limited
Notes to the Financial Statements
For the Year Ended 30 June 2024

6. STAFF COSTS

The average number of staff in the year was 8 (2023: 9)

There were no employees with emoluments above £60,000

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures & Fittings £
COST			
At 1 July 2023	28,654	32,942	1,810
Additions	-	2,987	-
Disposals	-	(245)	-
At 30 June 2024	<u>28,654</u>	<u>35,683</u>	<u>1,810</u>
DEPRECIATION			
At 1 July 2023	28,654	30,695	1,810
Charge for year	-	2,316	-
Eliminated on disposal	-	(95)	-
At 30 June 2024	<u>28,654</u>	<u>32,917</u>	<u>1,810</u>
NET BOOK VALUE			
At 30 June 2024	<u>-</u>	<u>2,767</u>	<u>-</u>
At 30 June 2023	<u>-</u>	<u>2,246</u>	<u>-</u>
	Motor Vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2023	45,448	10,831	119,685
Additions	39,813	2,814	45,614
Disposals	(2,473)	-	(2,718)
At 30 June 2024	<u>82,787</u>	<u>13,645</u>	<u>162,580</u>
DEPRECIATION			
At 1 July 2023	33,448	10,083	104,690
Charge for year	15,953	1,486	19,756
Eliminated on disposal	(2,473)	-	(2,568)
At 30 June 2024	<u>46,928</u>	<u>11,569</u>	<u>121,878</u>
NET BOOK VALUE			
At 30 June 2024	<u>35,860</u>	<u>2,076</u>	<u>40,702</u>
At 30 June 2023	<u>12,000</u>	<u>748</u>	<u>14,994</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2024

8. STOCKS

	30.6.24	30.6.23
	£	£
Stocks	<u>248</u>	<u>180</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	2,565	12,659
Other debtors	-	-
Prepayments & Accrued income	<u>17,851</u>	<u>12,410</u>
	<u>20,416</u>	<u>25,069</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade creditors	-	-
Accrued expenses	12,281	13,778
Deferred income	-	-
	<u>12,281</u>	<u>13,778</u>

11. PROVISIONS FOR LIABILITIES

	30.6.24	30.6.23
	£	£
Opening pensions deficit liability	89,308	99,459
Past service deficit contribution payments	(8,868)	(10,197)
Unwinding the discount	<u>41</u>	<u>45</u>
Closing pensions deficit liability	<u>80,481</u>	<u>89,308</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2024

12. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	32,447	(76,965)	(44,518)
Restricted funds			
National Lottery Community Fund (RC South West Region)	51,421	(10,046)	41,375
Thrive with Five Mobilise	2,300	(781)	1,519
Pearn Charitable Trust	0	10,200	10,200
TOTAL FUNDS	86,168	(77,591)	8,576

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,380	(301,345)	(76,965)
Restricted funds			
National Lottery Community Fund (RC South West Region)	2,631	(12,677)	(10,046)
Thrive with Five Mobilise	0	(781)	(781)
Pearn Charitable Trust	10,200	0	10,200
TOTAL FUNDS	237,211	(314,803)	(77,591)

Three restricted grants were received during 2022-23

- 1) £2,300 from the Devon Community Foundation's 'Thrive with Five Mobilise' programme for the purchase of equipment for the Shopmobility Fleet. During 2023-24, two manual wheelchairs and one scooter were purchased, totalling £2,342. The amount above reflects the related depreciation charge for the year.
- 2) £49,971 from the National Lottery Community Fund's RC South West Region programme for the purchase of a wheelchair accessible minibus. During 2023-24, the bus was purchased at a cost of £39,813. Permission from the NLCF was then obtained to use part of the remaining grant to purchase a television and webcam at a cost of £960 and to commence an update of the Charity's website. The amount above reflects the related depreciation charge for the year, plus the initial £1,000 for the website upgrade.
- 3) £2,200 from the National Lottery Community Fund's RC South West Region programme for undertaking an impact assessment relating to the minibus purchase. At the end of last year, £750 of this grant had been spent. A further £1,404 was spent in 2023-24 and is included above.

Two further restricted grants were received during 2023-24

- 4) £2,631 from the National Lottery Community Fund's RC South West Region programme as an additional contribution towards the purchase of the wheelchair accessible minibus
- 5) £10,200 from Pearn Charitable Trust for the purchase of a new bus for the Dial-a-ride service. This was spent during the year on the deposit for the bus. A further grant will follow in 2024-25 once the bus is ready for delivery and used to pay the balance.

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2024

13. PENSION COMMITMENTS

As explained in the accounting policies (note 1), the Charity is participating in a recovery plan to eliminate its pension scheme deficit over a 24-year period, The Devon County Council Pension Fund has advised that the amount of employer debt within the scheme has been valued by actuaries to be £153,088 as at 31 March 2016.

The discounted value of the pension deficit of £153,088 was charged to the profit and loss at the beginning of 2016-17 and an equivalent provision created. Last year, the opening provision was £99,460. This, plus the unwinding of the provision for the year of £45, less contributions made of £10,197, left a balance at the year-end of £89,308. This year, there is a further unwinding of the provision of £41, less contributions of £8,868, leaving a balance at the year-end of £80,481.

The charity will continue to make payments under the repayment plan for the 24-year period and the discounted deficit provision will be unwound over the same period. This unwinding will be charged to the profit and loss account on a year by year basis. A formal repayment plan is in place and will be revised at the end of this period. This is in accordance with FRS 102.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,020	4,587
Grants	14,300	77,471
Donated services and facilities	0	0
	<u>15,320</u>	<u>82,058</u>
Other trading activities		
Fundraising activities	5,017	4,525
Investment income		
Deposit account interest	801	682
Charitable activities		
Shopmobility operations	37,830	37,735
Community transport	21,098	20,859
Bus subsidy	4,370	3,704
DAR subsidy	88,300	128,867
Car service	388	355
Equipment hire	25,049	22,737
membership	3,286	4,187
Catering	697	661
DAR fares	27,207	29,640
Sale of equipment	350	-20
Drake's Circus Shopmobility	7,500	7,500
Miscellaneous income	0	650
	<u>216,074</u>	<u>256,875</u>
Total incoming resources	237,211	344,140

This page does not form part of the statutory financial statements

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2024

EXPENDITURE	30.6.24	30.6.23
	£	£
Other trading activities		
Opening stock	180	117
Purchases	275	265
Closing stock	<u>(248)</u>	<u>(180)</u>
	208	201
Charitable activities		
Sundries	353	305
Maintenance, repairs & renewals	5,555	11,094
Mini-bus hire expenses	75,830	81,278
Shopmobility costs	1,691	3,804
Catering costs	342	582
Access Friends costs	200	202
Car service drivers' claims	17,426	20,253
DAR system licence	4,200	4,200
Plant & machinery depreciation	2,316	1,651
Motor vehicle depreciation	15,953	7,289
Loss on sale of tangible fixed assets	<u>0</u>	<u>0</u>
	123,867	130,657
Support costs		
Management		
Wages	112,380	116,695
Social security	18,992	17,544
Pensions	20,566	18,922
Premises costs	6,257	8,028
Insurance	4,630	3,995
Advertising	76	731
Office costs	7,360	11,352
Other	533	610
Computer support	6,194	4,321
Fixtures and fittings depreciation	0	111
Computer equipment depreciation	<u>1,486</u>	<u>1,765</u>
	178,473	184,076

This page does not form part of the statutory financial statements

Access Plymouth Limited
Detailed Statement of Financial Activities
For the Year Ended 30 June 2024

EXPENDITURE continued....	30.6.24	30.6.23
	£	£
Finance		
Bank and other charges	41	45
Governance costs		
Auditors' remuneration	2,851	3,139
Accountancy fees	1,551	2,099
Legal & professional fees	7,812	11,775
	<u>12,214</u>	<u>17,013</u>
Total resources expended	314,803	331,992
Net (expenditure)/income	<u>(77,592)</u>	<u>12,147</u>

This page does not form part of the statutory financial statements

ACCESS PLYMOUTH LIMITED

England & Wales - Charity number 1143569

Accounts

REGISTERED COMPANY NUMBER: 07695327 (England and Wales)
REGISTERED CHARITY NUMBER: 1143569

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2023
for
Access Plymouth Limited

Contents of the Financial Statements
For the Year Ended 30 June 2023

	Page
Report of the Trustees	2 to 6
Report of the Independent Examiners	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 19

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are specifically restricted to the provision or arrangements of transport for disabled, isolated and other persons requiring mobility assistance in Plymouth and its environs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

Significant activities

Access Plymouth Ltd is a Community Transport Association Charity set up to provide a transport solution for disabled, frail and elderly citizens in Plymouth.

It provides three main services which consist of a Community Car service, Shopmobility and a Dial a Ride service across the city. Clients must first register with the Charity and pay an annual membership fee for Shopmobility.

The Charity runs the Community Car service through a bank of eleven voluntary drivers who use their own vehicles. This is a not for profit service and they are reimbursed for their fuel at a set rate of forty-five pence per mile. The clients telephone the office in order to book their journeys.

Shopmobility is part of a national scheme for the provision of both Mobility Scooters and powered wheelchairs to enable clients to access the city centre within the given boundaries. Clients are tested every twelve months to confirm that they are still able to comply with our safety standards. Manual wheelchairs are also available for daily or long-term hire.

Dial a Ride is the third service that the charity provides. Access Plymouth have a fleet of four minibuses, the drivers of which previously provided by a private contractor were taken onto the payroll from 1st September 2021. The charity administrates the scheme through a computerised planning system manned by two-part time salaried planners. All users must register first. The buses cover the city providing transport from people's front doors to most destinations in the city. All the schemes are subsidised by Plymouth City Council and Citybus contributes to the Dial a Ride scheme.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Access Plymouth runs different projects as shown in the accounts.

The main achievements of the charity are to provide a much-needed service to those who are unable to use public transport for various reasons. Also, to provide a social outlet for those who may live alone and feel isolated. Constantly our clients remind us that if it were not for our services some of them would not be able to leave their homes or benefit from socialising at all. Our staff and volunteers are well trained, compassionate people who always provide service with a smile and will go the extra mile to listen and help whenever possible. We are always working to comply with recommendations put forward to the charity to enable our clients to feel safe.

Numbers have now almost recovered to pre pandemic levels – except in the area of longer trips where people still seem reticent to go out too far. An appeal on the local news programme resulted in five new part time drivers which was excellent as some of our older drivers have retired. We were successful in obtaining a grant from the National Lottery to buy a new minibus but complications around the Pandemic and the war in the Ukraine have meant new parts are hard to source. Unfortunately, the Cost of Living Crisis has also resulted in a drop in funding from Plymouth City Council. We are therefore trying to make savings around staffing and some services. We are continuing to apply for more funding from trusts etc. along with expanding our business plans to introduce more income streams. These should be showing more in the next year's income. We are working on a scooter repair arm for people to have private scooters repaired – supporting those who are unable to afford commercial prices. We are also applying for school transport contracts for children who are wheelchair users. This provides a steady income stream from the local council. We have also been working with the council on their BSIP (Bus Service Improvement Plan). If they are successful, this should mean more funds for us as the city's Community Transport provider.

We are still trying to work with the local NHS on the Shopmobility scheme and a bus to the hospital but progress is slow. Our bus to Plymouth Argyle is more successful and we will be a running a bus to all the home games, mainly with a volunteer driver who will get free tickets provided by the club.

Access Plymouth Limited (Registered number: 07696327)

Report of the Trustees
For the Year Ended 30 June 2023

FINANCIAL REVIEW

Financial position

Grants, charitable income and other income for the year are reported at £344,140 (2022: £268,627).

Resources expended during the year are reported at £331,992 (2022: £284,801).

A pension deficit provision of £153,158 was made in 2016-17. This requirement was due to the Pensions Act 2011 retrospectively amending the definition of a money purchase scheme. As a result, the scheme that the charity participated in had to be regarded as a defined benefit scheme. The scheme is a multi-employer pension scheme called Devon County Council Pension Fund. The fund managers wrote to the charity to inform us that our proportion of the fund deficit was £153,088, valued at 31 March 2016, which reflects the discounted value.

To avoid crystallising an immediate payment of our now apparent under-funding, we are participating in a recovery place to repay the deficit over 24 years. With effect from June 2014 the charity is making additional monthly repayments (previously £857 a month, increased to £889 per month from April 2022 and then £732 per month from April 2023) and ordinary employer contributions to the fund.

Overall, the accounts reflect a surplus for the year of £12,147 (2022: £16,174 deficit).

Principal funding sources

Plymouth City Council continue to be our main source of funding and without their support Access Plymouth Ltd would not exist. We are also very grateful for the support of Citybus and Drake Circus.

Reserves policy

We as a charity have always kept funds in reserve, mainly to cover ourselves in event of redundancies or emergencies at any given time.

Following the need to reflect the pension deficit owed within the accounts, the reserves have been depleted and are now £86,168 as at 30 June 2023 (2022: £74,021). Without the provision the reserves would be £175,175.

Current reserves are therefore too low and to increase them we intend to expand services next year and continue to apply for more grant funding.

The key objective for the reserves policy is to return the charity to positive reserves at which point a formal review of its policy will be undertaken by the trustees.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2023

Going concern

As set out in the accounting policies in note 1 to the financial statements, the accounts have been prepared on the going concern basis i.e. on the basis that the charity will continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements.

We acknowledge that the significant pension deficit makes the balance sheet look as if the charity is in poor financial health. However, it should be highlighted that a pension fund deficit is a long-term position which may change if the contribution rate is increased, investments perform better or any other assumptions such as retirement age of the members of the scheme change. A pension fund deficit is an actuarial estimate, not an actual liability. In addition, we would highlight that Plymouth City Council act as our guarantor for the fund and, therefore, should the charity not be able to meet the pension fund liabilities they would be required to do so,

As trustees we feel it is more important to consider the total contributions agreed to be repaid by the charity in the coming years as this will have an immediate budgetary effect. We have therefore considered the repayments due for the coming year, likely to be in the region of £8,900 and have considered these within the budget. This, along with the reduction of costs following a review of expenses in the year, suggests that the charity can continue for at least the following twelve months.

The unrestricted funds at 31 March 2023 stand at only £86,168. This has arisen following the need to reflect the pension deficit in full during 2016-17. The total provision is £89,308 as at 30 June 2023 (2022: £99,459) and had this not been included then the reserves would be £175,475.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Access Plymouth, as a registered charity, takes the form of a limited company governed by its memorandum and articles of association, it was incorporated 6 July 2011 and registered as a charity on 26 August 2011.

Recruitment and appointment of new trustees

It was agreed at the meeting of the Directors on the 2nd September 2013 that in accordance with the articles of association of Access Plymouth Ltd, the board consists of members and the directors. Any member of the company can apply to join the committee whence they would be nominated and seconded by the existing members. The directors are the trustees of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07695327 (England and Wales)

Registered Charity number
1143569

Registered office
Mayflower East Car Park
Mayflower Street
Plymouth
Devon County Council
PL1 1QJ

Trustees
Mrs L O Jennings
Mrs J Donnelly
Mr M Jennings

Company Secretary
Mrs L Hargreaves

Auditors (Independent Examiners)
Devon Audit Partnership
Dart Suite,
Larkbeare House,
Topsham Road
Exeter
EX2 4NG

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2023

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. This report is prepared in accordance with the small company regime Section 419 (2) of the Companies Act 2006.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Access Plymouth Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's auditors are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are of that information.

AUDITORS (Independent Examiners)

The independent examiners, Devon Audit Partnership will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 16.02.2024 (Date) and signed on its behalf by;

 - Trustee

Access Plymouth Limited
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 30 June 2023

	Notes	Unrestricted fund	Restricted fund	30.6.23 Total funds	30.6.22 Total funds (unrestricted)
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		27,587	-	27,587	10,234
Charitable activities					
Fundraising		3,080	-	3,080	2,792
Transport Services		183,426	52,171	235,597	184,089
Shopmobility		70,861	2,300	73,161	67,920
Repairs & Servicing		650	-	650	0
Equipment Sales		(20)	-	(20)	920
Other trading activities	2	3,404	-	3,404	2,664
Investment income	3	682	-	682	8
Total		289,669	54,471	344,140	268,627
EXPENDITURE ON					
Raising funds		0	-	0	100
Charitable activities					
Fundraising		2,156	-	2,156	898
Transport services		286,881	750	287,631	252,521
Shopmobility		13,853	-	13,853	12,843
Repairs & Servicing		11,094	-	11,094	12,866
Equipment Sales		0	-	0	0
Other		17,259	-	17,259	5,573
Total	4	331,242	750	331,992	284,801
NET INCOME/(EXPENDITURE)		(41,574)	53,721	12,147	(16,174)
RECONCILIATION OF FUNDS					
Total funds brought forward		74,021	-	74,021	90,195
TOTAL FUNDS CARRIED FORWARD		32,447	53,721	86,168	74,021

Access Plymouth Limited (Registered number: 07695327)

Balance Sheet
At 30 June 2023

		Unrestricted fund	Restricted fund	30.6.23 Total funds	30.6.22 Total funds (unrestricted)
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7	14,994	-	14,994	23,295
CURRENT ASSETS					
Stocks	8	180	-	180	117
Debtors	9	25,069	-	25,069	28,342
Cash at bank		149,010	-	149,010	157,193
		<u>174,259</u>	-	<u>174,259</u>	<u>185,652</u>
CREDITORS					
Amounts falling due within one year	10	(13,778)	-	(13,778)	(35,466)
NET CURRENT ASSETS		<u>160,481</u>	-	<u>160,481</u>	<u>150,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		175,475	-	175,475	173,481
PROVISION FOR LIABILITIES	11	(89,308)	-	(89,308)	(99,459)
NET ASSETS/(LIABILITIES)		<u>86,168</u>	-	<u>86,168</u>	<u>74,021</u>
FUNDS					
Unrestricted funds	12			86,168	74,021
Restricted funds				-	-
TOTAL FUNDS				<u>86,168</u>	<u>74,021</u>

The Company is entitled to the exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ending 30 June 2023. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 16.2.24 and were signed on its behalf by:

Mrs L O Jennings - Trustee

Mrs J Donnelly - Trustee

Mr M Jennings - Trustee

Access Plymouth Limited

Notes to the Financial Statements For the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in accounting policies for this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity had entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Governance costs

Governance costs comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

All classes of assets are held at cost and are reviewed annually for indicators of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Debtors and Creditors

Debtors and creditors are measured at the amount receivable or payable after any trade discounts

Cash at Bank

Cash at bank is measured at the cash amount of deposit.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Independent Examiner's Report on the Accounts to the Members of Access Plymouth Limited
Year ended 30 June 2023

Company Number: 07695327
Charity Number: 1143569

I report to the charity trustees on my examination of the accounts of Access Plymouth Limited for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

Access Plymouth Limited's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

15TH FEBRUARY 2024

Name:

Dominic Measures
CPFA

Address:

Devon Audit Partnership
Dart Suite, Larkbeare House
Topsham Road
Exeter
EX2 4NG

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2023

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirements benefits

This is a multi-employer pension scheme and the scheme administrators have confirmed a detailed valuation has taken place and deficit has been reliably valued and discounted. Because of this the Charity has accounted for the scheme deficit with the full discounted provision will happen over the repayment period of 24 years on a year by year basis. This is in accordance with FRS 102 – Retirement Benefits.

Donated goods

The charity receives donated assets which it uses as assets in its business or sells as part of its trading activity. The value of the donation is recognised as income on donation based on its current realisable value.

The charity also has approximately 30 volunteers that contribute towards different activities carried out such as front reception desk cover, drivers and other general activities.

Going concern

The charity has low reserves at the year-end 30 June 2023 following the requirement to reflect the pension deficit in full within the 2016-17 accounts. The charity however remains a going concern as it can meet its liabilities as they arise through judicious management of cash flows and this is confirmed by the level of cash held at year end. Historically the business model has proven to be appropriate and hence based on budgets and forecasts the trustees consider there are no material uncertainties over going concern and there is a valid expectation that the charity will continue in operational existence for the foreseeable future (at least twelve months from the date of signing the financial statements). The financial statements have therefore been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

	30.6.23	30.6.22
	£	£
Fundraising events	<u>3,404</u>	<u>2,664</u>

3. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Deposit account interest	<u>682</u>	<u>8</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2023

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Governance Costs		
Auditors' remuneration		
Independent examination fee	2,099	2,118
Accountancy fee	2,099	2,118
Other fees	1,040	562
Legal & professional fees	<u>11,775</u>	<u>550</u>
	<u>17,013</u>	<u>5,348</u>
Depreciation	10,816	11,749
(Profit)/Deficit on disposal of fixed asset	<u>(20)</u>	<u>920</u>
	<u>10,796</u>	<u>12,669</u>
Support costs apportioned between activities		
Wages	116,695	96,247
Social security	17,544	16,169
Pensions	18,922	15,222
Premises costs	12,023	10,463
Office costs	18,280	17,696
Other	<u>610</u>	<u>1,429</u>
	<u>184,076</u>	<u>157,227</u>
Support costs were apportioned to charitable activities as follows:		
Fundraising	1,307	530
Transport Services	174,371	149,113
Shopmobility	<u>8,398</u>	<u>7,584</u>
	<u>184,076</u>	<u>157,227</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

For the year ended 30 June 23, a number of trustees had expenses met by the charity.

Trustee	Amount	Nature of expenses
Mr M Jennings	£311.40	Volunteer community car driver – Mileage costs incurred.
	£24.70	Volunteer community car driver – Bridge toll costs incurred.
Mrs L O Jennings	£31.15	Purchase of goods for volunteer afternoon.

There were no trustees' expenses paid for the year ended 30 June 2022.

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2023

6. STAFF COSTS

The average number of staff in the year was 9 (2022: 9)

There were no employees with emoluments above £60,000

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures & Fittings £
COST			
At 1 July 2022	28,654	31,762	1,810
Additions	-	2,317	-
Disposals	-	(1,138)	-
At 30 June 2023	<u>28,654</u>	<u>32,942</u>	<u>1,810</u>
 DEPRECIATION			
At 1 July 2022	28,654	29,782	1,699
Charge for year	-	1,651	111
Eliminated on disposal	-	(738)	-
At 30 June 2023	<u>28,654</u>	<u>30,695</u>	<u>1,810</u>
 NET BOOK VALUE			
At 30 June 2023	<u>-</u>	<u>2,246</u>	<u>-</u>
At 30 June 2022	<u>-</u>	<u>1,980</u>	<u>111.20</u>
	Motor Vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2022	59,166	10,231	131,624
Additions	-	600	2,917
Disposals	(13,719)	-	(14,856)
At 30 June 2023	<u>45,448</u>	<u>10,831</u>	<u>119,685</u>
 DEPRECIATION			
At 1 July 2022	39,877	8,318	108,330
Charge for year	7,289	1,765	10,816
Eliminated on disposal	(13,719)	-	(14,456)
At 30 June 2023	<u>33,448</u>	<u>10,083</u>	<u>104,690</u>
 NET BOOK VALUE			
At 30 June 2023	<u>12,000</u>	<u>748</u>	<u>14,994</u>
At 30 June 2022	<u>19,289</u>	<u>1,913</u>	<u>23,294</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2023

8. STOCKS

	30.6.23	30.6.22
	£	£
Stocks	<u>180</u>	<u>117</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	12,659	15,908
Other debtors	-	-
Prepayments & Accrued income	<u>12,410</u>	<u>12,435</u>
	<u>25,069</u>	<u>28,342</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade creditors	0	1,477
Accrued expenses	13,778	10,989
Deferred income	-	23,000
	<u>13,778</u>	<u>35,466</u>

11. PROVISIONS FOR LIABILITIES

	30.6.23	30.6.22
	£	£
Opening pensions deficit liability	99,459	109,789
Past service deficit contribution payments	(10,197)	(10,380)
Unwinding the discount	45	50
Closing pensions deficit liability	<u>89,308</u>	<u>99,459</u>

Access Plymouth Limited
Notes to the Financial Statements
For the Year Ended 30 June 2023

12. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	74,021	(41,574)	32,447
Restricted funds			
National Lottery Community Fund (RC South West Region)	-	51,421	51,421
Thrive with Five Mobilise	-	2,300	2,300
TOTAL FUNDS	74,021	12,147	86,168

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,669	(331,242)	(41,574)
Restricted funds			
National Lottery Community Fund (RC South West Region)	52,171	(750)	51,421
Thrive with Five Mobilise	2,300	-	2,300
TOTAL FUNDS	344,140	(331,992)	12,147

Three restricted grants were received during 2022-23

- 1) £2,300 from the Devon Community Foundation's 'Thrive with Five Mobilise' programme for the purchase of equipment for the Shopmobility Fleet. At the end of the year, this remained unspent; however the equipment was subsequently purchased in October 2023.
- 2) £49,971 from the National Lottery Community Fund's RC South West Region programme for the purchase of a wheelchair accessible minibus. At the end of the year, this remained unspent; however the bus was subsequently purchased in December 2023.
- 3) £2,200 from the National Lottery Community Fund's RC South West Region programme for undertaking an impact assessment relating to the minibus purchase. At the end of the year, £750 of this grant had been spent; however the remainder was subsequently spent in October 2023.

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2023

13. PENSION COMMITMENTS

As explained in the accounting policies (note 1), the Charity is participating in a recovery plan to eliminate its pension scheme deficit over a 24-year period, The Devon County Council Pension Fund has advised that the amount of employer debt within the scheme has been valued by actuaries to be £153,088 as at 31 March 2016.

The discounted value of the pension deficit of £153,088 was charged to the profit and loss at the beginning of 2016-17 and an equivalent provision created. Last year, the opening provision was £109,789. This, plus the unwinding of the provision for the year of £50, less contributions made of £10,380, left a balance at the year-end of £99,460. This year, there is a further unwinding of the provision of £45, less contributions of £10,197, leaving a balance at the year-end of £89,308.

The charity will continue to make payments under the repayment plan for the 24-year period and the discounted deficit provision will be unwound over the same period. This unwinding will be charged to the profit and loss account on a year by year basis. A formal repayment plan is in place and will be revised at the end of this period. This is in accordance with FRS 102.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Access Plymouth Limited
Detailed Statement of Financial Activities
For the Year Ended 30 June 2023

	30.6.23	30.6.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,587	987
Grants	77,471	9,247
Donated services and facilities	<u>0</u>	<u>0</u>
	82,058	10,234
Other trading activities		
Fundraising events	4,525	3,985
Investment income		
Deposit account interest	682	8
Charitable activities		
Shopmobility operations	37,735	38,582
Community transport	20,859	14,192
Bus subsidy	3,704	3,441
DAR subsidy	128,867	142,590
Car service	355	183
Equipment hire	22,737	19,168
membership	4,187	4,098
Catering	661	43
DAR fares	29,640	23,683
Sale of equipment	(20)	920
Drake's Circus Shopmobility	7,500	7,500
Miscellaneous income	<u>650</u>	<u>0</u>
	256,875	254,400
Total incoming resources	344,140	268,627

This page does not form part of the statutory financial statements

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2023

EXPENDITURE	30.6.23	30.6.22
	£	£
Other trading activities		
Opening stock	117	231
Purchases	265	61
Closing stock	<u>(180)</u>	<u>(117)</u>
	201	175
Charitable activities		
Donations	0	100
Sundries	305	511
Maintenance, repairs & renewals	11,094	12,866
Mini-bus hire expenses	81,278	63,364
Shopmobility costs	3,804	3,411
Catering costs	582	0
Access Friends costs	202	186
Car service drivers' claims	20,253	28,225
DAR system licence	4,200	4,200
Plant & machinery depreciation	1,651	1,848
Motor vehicle depreciation	7,289	7,289
Loss on sale of tangible fixed assets	<u>0</u>	<u>0</u>
	130,657	122,001
Support costs		
Management		
Wages	116,695	96,247
Social security	17,544	16,169
Pensions	18,922	15,222
Premises costs	8,028	6,979
Insurance	3,995	3,484
Advertising	731	2,046
Office costs	11,352	13,038
Other	610	1,429
Computer support	4,321	0
Fixtures and fittings depreciation	111	291
Computer equipment depreciation	<u>1,765</u>	<u>2,320</u>
	184,076	157,227

This page does not form part of the statutory financial statements

Access Plymouth Limited
Detailed Statement of Financial Activities
For the Year Ended 30 June 2023

EXPENDITURE continued...	30.6.23	30.6.22
	£	£
Finance		
Bank and other charges	45	50
Governance costs		
Auditors' remuneration	3,139	2,680
Accountancy fees	2,099	2,118
Legal & professional fees	<u>11,775</u>	<u>550</u>
	<u>17,013</u>	<u>5,348</u>
Total resources expended	331,992	284,801
Net (expenditure)/income	<u>12,147</u>	<u>(16,174)</u>

This page does not form part of the statutory financial statements

ACCESS PLYMOUTH LIMITED

England & Wales - Charity number 1143569

Accounts

REGISTERED COMPANY NUMBER: 07695327 (England and Wales)
REGISTERED CHARITY NUMBER: 1143569

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2022
for
Access Plymouth Limited

Contents of the Financial Statements
For the Year Ended 30 June 2022

	Page
Report of the Trustees	2 to 5
Report of the Independent Examiners	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 18

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are specifically restricted to the provision or arrangements of transport for disabled, isolated and other persons requiring mobility assistance in Plymouth and its environs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

Significant activities

Access Plymouth Ltd is a Community Transport Association Charity set up to provide a transport solution for disabled, frail and elderly citizens in Plymouth.

It provides three main services which consist of a Community Car service, Shopmobility and a Dial a Ride service across the city. Clients must first register with the Charity and pay an annual membership fee for Shopmobility.

The Charity runs the Community Car service through a bank of eight voluntary drivers who use their own vehicles. This is a not for profit service and they are reimbursed for their fuel at a set rate of forty-five pence per mile. The clients telephone the office in order to book their journeys.

Shopmobility is part of a national scheme for the provision of both Mobility Scooters and powered wheelchairs to enable clients to access the city centre within the given boundaries. Clients are tested every twelve months to confirm that they are still able to comply with our safety standards. Manual wheelchairs are also available for daily or long-term hire.

Dial a Ride is the third service that the charity provides. Access Plymouth have a fleet of five minibuses, the drivers of which previously provided by a private contractor were taken onto the payroll from 1st September 2021. The charity administrates the scheme through a computerised planning system manned by two-part time salaried planners. All users must register first. The buses cover the city providing transport from people's front doors to most destinations in the city. All the schemes are subsidised by Plymouth City Council and Citybus contributes to the Dial a Ride scheme.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Access Plymouth runs different projects as shown in the accounts.

The main achievements of the charity are to provide a much-needed service to those who are unable to use public transport for various reasons. Also, to provide a social outlet for those who may live alone and feel isolated. Constantly our clients remind us that if it were not for our services some of them would not be able to leave their homes or benefit from socialising at all. Our staff and volunteers are well trained, compassionate people who always provide service with a smile and will go the extra mile to listen and help whenever possible. Access Plymouth is a dementia friendly environment; we are always working to comply with recommendations put forward to the charity to enable our clients to feel safe.

We continue to be affected by the pandemic. Numbers continue to increase but we are not back to pre-pandemic levels. There is still reticence to go out for unnecessary journeys and clubs etc. have not re-opened. However, we are still often oversubscribed as there is also a shortage of volunteer drivers as some have not returned to volunteering. We are continuing to appeal for drivers using social media, local newspapers and through small businesses etc. In April 2022 we increased prices on our services which we had not done for many years. We are also pursuing local radio, TV and other methods to apply for drivers.

We have updated our business plan to try and identify other areas outside the Dial A Ride service and the other current services that we run with a view to diversifying our income streams.

Demand for Transport to Health continues to increase and we are entering into negotiations with Derriford hospital to run a hospital bus specifically for Outpatients and those who struggle to afford taxi fares. We are also looking into opening a Shopmobility satellite there for people to hire scooters and wheelchairs to help them get around the hospital.

We are also in the early stages of working with Plymouth Argyle to run a bus service to Home Park on match days as disabled parking for cars is severely limited.

We have been successful in applying for funds to employ someone for 12 months as part of a scheme to support social enterprises and she will be supporting us on a temporary basis through improving publicity, extra office work and grant funding applications.

We have been successful in our bid for funding for a new minibus but problems with Brexit, Covid and the war in Ukraine have meant that delivery could be delayed by up to six months.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2022

FINANCIAL REVIEW

Financial position

Grants, charitable income and other income for the year are reported at £268,627 (2021: £308,358).

Resources expended during the year are reported at £234,801 (2021: £228,439).

A pension deficit provision of £153,158 was made in 2016-17. This requirement was due to the Pensions Act 2011 retrospectively amending the definition of a money purchase scheme. As a result, the scheme that the charity participated in had to be regarded as a defined benefit scheme. The scheme is a multi-employer pension scheme called Devon County Council Pension Fund. The fund managers wrote to the charity to inform us that our proportion of the fund deficit was £153,088, valued at 31 March 2016, which reflects the discounted value.

To avoid crystallising an immediate payment of our now apparent under-funding, we are participating in a recovery place to repay the deficit over 24 years. With effect from June 2014 the charity is making additional monthly repayments (previously £827 a month, increased to £857 per month from April 2021 and then to £889 per month from April 2022) and ordinary employer contributions to the fund.

Overall, the accounts reflect a deficit for the year of £16,174 (2021: £79,919 surplus).

Principal funding sources

Plymouth City Council continue to be our main source of funding and without their support Access Plymouth Ltd would not exist. We are also very grateful for the support of Citybus and Drake Circus.

Reserves policy

We as a charity have always kept funds in reserve, mainly to cover ourselves in event of redundancies or emergencies at any given time.

Following the need to reflect the pension deficit owed within the accounts, the reserves have been depleted and are now £74,021 as at 30 June 2022 (2021: £90,195). Without the provision the reserves would be £173,481.

Current reserves are therefore too low and to increase them we intend to expand services next year and continue to apply for more grant funding.

The key objective for the reserves policy is to return the charity to positive reserves at which point a formal review of its policy will be undertaken by the trustees.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2022

Going concern

As set out in the accounting policies in note 1 to the financial statements, the accounts have been prepared on the going concern basis i.e. on the basis that the charity will continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements.

We acknowledge that the significant pension deficit makes the balance sheet look as if the charity is in poor financial health. However, it should be highlighted that a pension fund deficit is a long-term position which may change if the contribution rate is increased, investments perform better or any other assumptions such as retirement age of the members of the scheme change. A pension fund deficit is an actuarial estimate, not an actual liability. In addition, we would highlight that Plymouth City Council act as our guarantor for the fund and, therefore, should the charity not be able to meet the pension fund liabilities they would be required to do so,

As trustees we feel it is more important to consider the total contributions agreed to be repaid by the charity in the coming years as this will have an immediate budgetary effect. We have therefore considered the repayments due for the coming year, likely to be in the region of £10,800 and have considered these within the budget. This, along with the reduction of costs following a review of expenses in the year, suggests that the charity can continue for at least the following twelve months.

The unrestricted funds at 31 March 2022 stand at only £74,021. This has arisen following the need to reflect the pension deficit in full during 2016-17. The total provision is £99,459 as at 30 June 2022 (2021: £109,789) and had this not been included then the reserves would be £173,481.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Access Plymouth, as a registered charity, takes the form of a limited company governed by its memorandum and articles of association, it was incorporated 6 July 2011 and registered as a charity on 26 August 2011.

Recruitment and appointment of new trustees

It was agreed at the meeting of the Directors on the 2nd September 2013 that in accordance with the articles of association of Access Plymouth Ltd, the board consists of members and the directors. Any member of the company can apply to join the committee whence they would be nominated and seconded by the existing members. The directors are the trustees of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07695327 (England and Wales)

Registered Charity number
1143569

Registered office
Mayflower East Car Park
Mayflower Street
Plymouth
Devon County Council
PL1 1QJ

Trustees
Mrs L O Jennings
Mrs J Donnelly
Mr M Jennings

Company Secretary
Mrs L Hargreaves

Auditors (Independent Examiners)
Devon Audit Partnership
Dart Suite,
Larkbeare House,
Topsham Road
Exeter
EX2 4NG

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2022

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. This report is prepared in accordance with the small company regime Section 419 (2) of the Companies Act 2006.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Access Plymouth Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's auditors are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are of that information.

AUDITORS (Independent Examiners)

The independent examiners, Devon Audit Partnership will be proposed for re-appointment at the forth coming Annual General Meeting.

Approved by order of the board of trustees on 1.3.23. (Date) and signed on its behalf by:

 - Trustee

Independent Examiner's Report on the Accounts to the Members of Access Plymouth Limited
Year ended 30 June 2022

Company Number: 07695327
Charity Number: 1143569

I report to the charity trustees on my examination of the accounts of Access Plymouth Limited for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

Access Plymouth Limited's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a *'true and fair'* view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 24 JANUARY 2023

Name: Dominic Measures
CPFA

Address: Devon Audit Partnership
Dart Suite, Larkbeare House
Topsham Road
Exeter
EX2 4NG

Access Plymouth Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 30 June 2022

		Unrestricted fund	Restricted fund	30.6.22 Total funds	30.6.21 Total funds (unrestricted)
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		10,234	-	10,234	39,553
Charitable activities					
Fundraising		2,792	-	2,792	810
Transport Services		184,089	-	184,089	210,468
Shopmobility		67,920	-	67,920	57,042
Repairs & Servicing		0	-	0	0
Equipment Sales		920	-	920	550
Other trading activities	2	2,664	-	2,664	(102)
Investment income	3	8	-	8	36
Total		<u>268,627</u>	<u>-</u>	<u>268,627</u>	<u>308,358</u>
EXPENDITURE ON					
Raising funds		100	-	100	0
Charitable activities					
Fundraising		898	-	898	1,008
Transport services		252,521	-	252,521	187,418
Shopmobility		12,843	-	12,843	17,637
Repairs & Servicing		12,866	-	12,866	7,331
Equipment Sales		0	-	0	0
Other		5,573	-	5,573	15,045
Total	4	<u>284,801</u>	<u>-</u>	<u>284,801</u>	<u>228,439</u>
NET INCOME/(EXPENDITURE)		(16,174)	-	(16,174)	79,919
RECONCILIATION OF FUNDS					
Total funds brought forward		90,195	-	90,195	10,276
TOTAL FUNDS CARRIED FORWARD		<u>74,021</u>	<u>-</u>	<u>74,021</u>	<u>90,195</u>

Access Plymouth Limited (Registered number: 07695327)

Balance Sheet
At 30 June 2022

		Unrestricted fund	Restricted fund	30.6.22 Total funds	30.6.21 Total funds (unrestricted)
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7	23,295	-	23,295	8,387
CURRENT ASSETS					
Stocks	8	117	-	117	231
Debtors	9	28,342	-	28,342	30,573
Cash at bank		157,193	-	157,193	182,444
		<u>185,652</u>	-	<u>185,652</u>	<u>213,247</u>
CREDITORS					
Amounts falling due within one year	10	(35,466)	-	(35,466)	(21,650)
NET CURRENT ASSETS		<u>150,186</u>	-	<u>150,186</u>	<u>191,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		173,481	-	173,481	199,984
PROVISION FOR LIABILITIES	11	(99,459)	-	(99,459)	(109,789)
NET ASSETS/(LIABILITIES)		<u>74,021</u>	-	<u>74,021</u>	<u>90,195</u>
FUNDS					
Unrestricted funds	12			74,021	90,195
Restricted funds				-	-
TOTAL FUNDS				<u>74,021</u>	<u>90,195</u>

The Company is entitled to the exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ending 30 June 2022. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 1st March 2023 and were signed on its behalf by;

Mrs L O Jennings - Trustee

Mrs J Donnelly – Trustee

Mr M Jennings - Trustee

The image shows three handwritten signatures in black ink. The first signature is 'L.O. Jennings', the second is 'J.C. Donnelly', and the third is 'M. Jennings'. The signatures are written over the names of the trustees listed to the left.

Access Plymouth Limited

Notes to the Financial Statements For the Year Ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in accounting policies for this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity had entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Governance costs

Governance costs comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

All classes of assets are held at cost and are reviewed annually for indicators of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Debtors and Creditors

Debtors and creditors are measured at the amount receivable or payable after any trade discounts

Cash at Bank

Cash at bank is measured at the cash amount of deposit

Taxation

The charity is exempt from corporation tax on its charitable activities.

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2022

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirements benefits

This is a multi-employer pension scheme and the scheme administrators have confirmed a detailed valuation has taken place and deficit has been reliably valued and discounted. Because of this the Charity has accounted for the scheme deficit with the full discounted provision will happen over the repayment period of 24 years on a year by year basis. This is in accordance with FRS 102 – Retirement Benefits.

Donated goods

The charity receives donated assets which it uses as assets in its business or sells as part of its trading activity. The value of the donation is recognised as income on donation based on its current realisable value.

The charity also has approximately 30 volunteers that contribute towards different activities carried out such as front reception desk cover, drivers and other general activities

Going concern

The charity has low reserves at the year-end 30 June 2022 following the requirement to reflect the pension deficit in full within the 2016-17 accounts. The charity however remains a going concern as it can meet its liabilities as they arise through judicious management of cash flows and this is confirmed by the level of cash held at year end. Historically the business model has proven to be appropriate and hence based on budgets and forecasts the trustees consider there are no material uncertainties over going concern and there is a valid expectation that the charity will continue in operational existence for the foreseeable future (at least twelve months from the date of signing the financial statements). The financial statements have therefore been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

	30.6.22	30.6.21
	£	£
Fundraising events	<u>2,664</u>	<u>- 102</u>

3. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Deposit account interest	<u>8</u>	<u>36</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2022

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Governance Costs		
Auditors' remuneration		
Independent examination fee	2,118	2,250
Accountancy fee	2,118	2,250
Other fees	562	459
Legal & professional fees	550	9,840
	<u>5,348</u>	<u>14,798</u>
Depreciation	11,749	5,825
(Profit)/Deficit on disposal of fixed asset	920	250
	<u>12,669</u>	<u>6,075</u>
Support costs apportioned between activities		
Wages	96,247	75,530
Social security	16,169	12,730
Pensions	15,222	25,039
Premises costs	10,463	6,732
Office costs	17,696	18,795
Other	1,429	3,461
	<u>157,227</u>	<u>142,286</u>
Support costs were apportioned to charitable activities as follows:		
Fundraising	530	696
Transport Services	149,113	129,412
Shopmobility	7,584	12,179
	<u>157,227</u>	<u>142,287</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

6. STAFF COSTS

The average number of staff in the year was 9 (2021: 7)

There were no employees with emoluments above £60,000

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2022

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures & Fittings £
COST			
At 1 July 2021	28,654	31,173	1,630
Additions	-	1,932	180
Disposals	-	(1,343)	-
At 30 June 2022	<u>28,654</u>	<u>31,762</u>	<u>1,810</u>
DEPRECIATION			
At 1 July 2021	28,654	28,777	1,408
Charge for year	-	1,848	291
Eliminated on disposal	-	(843)	-
At 30 June 2022	<u>28,654</u>	<u>29,782</u>	<u>1,699</u>
NET BOOK VALUE			
At 30 June 2022	<u>-</u>	<u>1,980</u>	<u>111.20</u>
At 30 June 2021	<u>-</u>	<u>2,396</u>	<u>222.40</u>
	Motor Vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2021	35,166	9,187	105,811
Additions	24,000	1,044	27,156
Disposals	0	-	(1,343)
At 30 June 2022	<u>59,166</u>	<u>10,231</u>	<u>131,624</u>
DEPRECIATION			
At 1 July 2021	32,588	5,998	97,424
Charge for year	7,289	2,320	11,749
Eliminated on disposal	0	-	(843)
At 30 June 2022	<u>39,877</u>	<u>8,318</u>	<u>108,330</u>
NET BOOK VALUE			
At 30 June 2022	<u>19,289</u>	<u>1,913</u>	<u>23,295</u>
At 30 June 2021	<u>2,578</u>	<u>3,189</u>	<u>8,387</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2022

8. STOCKS

	30.6.22	30.6.21
	£	£
Stocks	<u>117</u>	<u>231</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	15,908	22,263
Other debtors	-	-
Prepayments & Accrued income	<u>12,435</u>	<u>8,310</u>
	<u>28,342</u>	<u>30,573</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade creditors	1,477	- 1,641
Accrued expenses	10,989	23,291
Deferred income	<u>23,000</u>	<u>-</u>
	<u>35,466</u>	<u>21,650</u>

11. PROVISIONS FOR LIABILITIES

	30.6.22	30.6.21
	£	£
Opening pensions deficit liability	109,789	119,748
Past service deficit contribution payments	(10,380)	(10,014)
Unwinding the discount	<u>50</u>	<u>55</u>
Closing pensions deficit liability	<u>99,459</u>	<u>109,789</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2022

12. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	90,195	(16,174)	74,021
TOTAL FUNDS	<u>90,195</u>	<u>(16,174)</u>	<u>74,021</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	268,627	(284,801)	(16,174)
TOTAL FUNDS	<u>268,627</u>	<u>(284,801)</u>	<u>(16,174)</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2022

13. PENSION COMMITMENTS

As explained in the accounting policies (note 1), the Charity is participating in a recovery plan to eliminate its pension scheme deficit over a 24-year period, The Devon County Council Pension Fund has advised that the amount of employer debt within the scheme has been valued by actuaries to be £153,088 as at 31 March 2016.

The discounted value of the pension deficit of £153,088 was charged to the profit and loss at the beginning of 2016-17 and an equivalent provision created. Last year, the opening provision was £119,749. This, plus the unwinding of the provision for the year of £55, less contributions made of £10,014, left a balance at the year-end of £109,790. This year, there is a further unwinding of the provision of £50, less contributions of £10,380, leaving a balance at the year-end of £99,460.

The charity will continue to make payments under the repayment plan for the 24-year period and the discounted deficit provision will be unwound over the same period. This unwinding will be charged to the profit and loss account on a year by year basis. A formal repayment plan is in place and will be revised at the end of this period. This is in accordance with FRS 102.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2022

	30.6.22	30.6.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	987	2,971
Grants	9,247	37,473
Donated services and facilities	0	0
	<u>10,234</u>	<u>40,444</u>
Other trading activities		
Fundraising events	3,985	(102)
Investment income		
Deposit account interest	8	36
Charitable activities		
Shopmobility operations	38,582	36,757
Community transport	14,192	1,344
Bus subsidy	3,441	5,207
DAR subsidy	142,590	142,572
PCC Contract	0	52,730
Car service	183	46
Equipment hire	19,168	10,215
membership	4,098	2,490
Catering	43	0
DAR fares	23,683	8,569
Sale of equipment	920	550
Drake's Circus Shopmobility	7,500	7,500
Miscellaneous income	0	0
	<u>254,400</u>	<u>267,980</u>
Total incoming resources	<u>268,627</u>	<u>308,358</u>

This page does not form part of the statutory financial statements

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2022

EXPENDITURE	30.6.22	30.6.21
	£	£
Other trading activities		
Opening stock	231	0
Purchases	61	265
Closing stock	<u>(117)</u>	<u>(231)</u>
	175	34
Charitable activities		
Donations	100	0
Sundries	511	258
Maintenance, repairs & renewals	12,866	7,331
Mini-bus hire expenses	63,364	11,317
Shopmobility costs	3,411	3,007
Catering costs	0	0
Access Friends costs	186	312
Bad debt	0	0
Car service drivers' claims	28,225	41,100
DAR system licence	4,200	4,200
Plant & machinery depreciation	1,848	2,452
Motor vehicle depreciation	7,289	1,289
Loss on sale of tangible fixed assets	<u>0</u>	<u>0</u>
	122,001	71,265
Support costs		
Management		
Wages	96,247	75,530
Social security	16,169	12,730
Pensions	15,272	25,039
Premises costs	6,979	5,440
Insurance	3,484	1,292
Advertising	2,046	342
Office costs	13,038	16,369
Other	1,429	3,461
Computer support	0	0
Fixtures and fittings depreciation	291	111
Computer equipment depreciation	<u>2,320</u>	<u>1,972</u>
	157,277	142,286

This page does not form part of the statutory financial statements

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2022

	30.6.22	30.6.21
EXPENDITURE continued....	£	£
Finance		
Bank and other charges	50	55
Governance costs		
Auditors' remuneration	2,680	2,709
Accountancy fees	2,118	2,250
Legal & professional fees	550	9,840
	<u>5,348</u>	<u>14,798</u>
Total resources expended	284,801	228,438
Net (expenditure)/income	<u>(16,174)</u>	<u>79,920</u>

This page does not form part of the statutory financial statements

ACCESS PLYMOUTH LIMITED

England & Wales - Charity number 1143569

Accounts

REGISTERED COMPANY NUMBER: 07695327 (England and Wales)
REGISTERED CHARITY NUMBER: 1143569

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2021
for
Access Plymouth Limited

Contents of the Financial Statements
For the Year Ended 30 June 2021

	Page
Report of the Trustees	2 to 5
Report of the Independent Examiners	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 18

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are specifically restricted to the provision or arrangements of transport for disabled, isolated and other persons requiring mobility assistance in Plymouth and its environs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

Significant activities

Access Plymouth Ltd is a Community Transport Association Charity set up to provide a transport solution for disabled, frail and elderly citizens in Plymouth.

It provides three main services which consist of a Community Car service, Shopmobility and a Dial a Ride service across the city. Clients must first register with the Charity and pay an annual membership fee for Shopmobility.

The Charity runs the Community Car service through a bank of eight voluntary drivers who use their own vehicles. This is a not for profit service and they are reimbursed for their fuel at a set rate of forty-five pence per mile. The clients telephone the office in order to book their journeys.

Shopmobility is part of a national scheme for the provision of both Mobility Scooters and powered wheelchairs to enable clients to access the city centre within the given boundaries. Clients are tested every twelve months to confirm that they are still able to comply with our safety standards. Manual wheelchairs are also available for daily or long-term hire.

Dial a Ride is the third service that the charity provides. Access Plymouth have a fleet of five minibuses for which the drivers provided using a private contractor. The charity administrates the scheme through a computerised planning system manned by two-part time salaried planners. All users must register first. The buses cover the city providing transport from people's front doors to most destinations in the city. All the schemes are subsidised by Plymouth City Council and Citybus contributes to the Dial a Ride scheme.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Access Plymouth runs different projects as shown in the accounts.

The main achievements of the charity are to provide a much-needed service to those who are unable to use public transport for various reasons. Also, to provide a social outlet for those who may live alone and feel isolated. Constantly our clients remind us that if it were not for our services some of them would not be able to leave their homes or benefit from socialising at all. Our staff and volunteers are well trained, compassionate people who always provide service with a smile and will go the extra mile to listen and help whenever possible. Access Plymouth is a dementia friendly environment; we are always working to comply with recommendations put forward to the charity to enable our clients to feel safe.

Above all else, the one factor that has affected performance in this year is COVID 19. We have contended with several lockdowns and a loss of both volunteers and clients as both groups severely curtailed their activities. However, we decided early on that we would not close and would begin to build back through these difficult circumstances to allow us to support our client base. The decision by Plymouth City Council, Citybus and Drake Circus to continue to support us financially in this decision was crucial to our survival.

From June 2020 we began to provide mobility equipment for people to get to the shops to do their shopping and our socially distanced minibuses supported people to attend both essential medical appointments and to buy food. Initially, take up was very low but, as time went on and more places began to open up, numbers began to rise.

We supported people to attend their vaccinations by providing both cars and buses. We decided early on that no-one should miss a vaccination though reasons of finance so we obtained several grants to cover this transport – although many clients decided to donate their fares anyway.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees **For the Year Ended 30 June 2021**

As our building remained closed, our usual fundraising – coffee mornings, raffles etc. were not available to us. We then pursued several grants which were provided by the government to support through this period. The largest of these grants was one administered by the National Lottery for £50,000 and one from the Social Enterprise Support Fund for £25,000. Both were to cover core costs around the loss of earnings through this period. We were also successful in obtaining several smaller grants. There has been a reduction in costs for much of this year as we have been unable to obtain agency drivers and wherever possible, at the start of the lockdowns, staff worked from home. This is not normally possible because our clients call us to make and alter appointments. Also, obviously, although we had fewer clients, this also meant less fuel and lower wages. This was also helped because the government decided to continue to subsidise buses through the Bus Services Operators Grant which is a fuel subsidy, at the normal rates, even though mileage was significantly down.

This has been an especially difficult time for long term financial planning. We have concentrated on providing a safe, supportive environment for our clients – especially as they are beginning to socialise more and do the things that support their mental health and well being. However, our success in applying for funding has helped us to continue. We currently have an application for funding from the National Lottery for a new minibus ongoing and it has cleared the second round of the application. We have several other applications for funding ongoing. If we are successful in obtaining a minibus, we hope to apply to do school transport which would bring in extra income. We also have plans around running trips out for our clients and renting out buses. However, all this does depend on the progress of the pandemic. Despite the damage the pandemic has done, the summer of 2021 particularly has seen the elderly and vulnerable community that we serve begin to get out and about again and numbers have risen week on week. They have shown tremendous resilience but they would not have been able to do very much without the support of safe, reliable transport provided by Access Plymouth

FINANCIAL REVIEW

Financial position

Grants, charitable income and other income for the year are reported at £308,358 (2020: £284,423).

Resources expended during the year are reported at £228,439 (2020: £255,004).

A pension deficit provision of £153,158 was made in 2016-17. This requirement was due to the Pensions Act 2011 retrospectively amending the definition of a money purchase scheme. As a result, the scheme that the charity participated in had to be regarded as a defined benefit scheme. The scheme is a multi-employer pension scheme called Devon County Council Pension Fund. The fund managers wrote to the charity to inform us that our proportion of the fund deficit was £153,088, valued at 31 March 2016, which reflects the discounted value.

To avoid crystallising an immediate payment of our now apparent under-funding, we are participating in a recovery place to repay the deficit over 24 years. With effect from June 2014 the charity is making additional monthly repayments (previously £714 a month, increased to £827 per month from April 2020 and set to increase to £857 per month from April 2021) and ordinary employer contributions to the fund.

Overall, the accounts reflect a surplus for the year of £79,919 (2020: £29,419).

Principal funding sources

Plymouth City Council continue to be our main source of funding and without their support Access Plymouth Ltd would not exist. We are also very grateful for the support of Citybus and Drake Circus.

Reserves policy

We as a charity have always kept funds in reserve, mainly to cover ourselves in event of redundancies or emergencies at any given time.

Following the need to reflect the pension deficit owed within the accounts, the reserves have been depleted and are now £90,195 as at 30 June 2021 (2020: £10,276). Without the provision the reserves would be £199,984.

Current reserves are therefore too low and to increase them we intend to expand services next year and continue to apply for more grant funding.

The key objective for the reserves policy is to return the charity to positive reserves at which point a formal review of its policy will be undertaken by the trustees.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2021

Going concern

As set out in the accounting policies in note 1 to the financial statements, the accounts have been prepared on the going concern basis i.e. on the basis that the charity will continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements.

We acknowledge that the significant pension deficit makes the balance sheet look as if the charity is in poor financial health. However, it should be highlighted that a pension fund deficit is a long-term position which may change if the contribution rate is increased, investments perform better or any other assumptions such as retirement age of the members of the scheme change. A pension fund deficit is an actuarial estimate, not an actual liability. In addition, we would highlight that Plymouth City Council act as our guarantor for the fund and, therefore, should the charity not be able to meet the pension fund liabilities they would be required to do so,

As trustees we feel it is more important to consider the total contributions agreed to be repaid by the charity in the coming years as this will have an immediate budgetary effect. We have therefore considered the repayments due for the coming year, likely to be in the region of £10,400 and have considered these within the budget. This, along with the reduction of costs following a review of expenses in the year, suggests that the charity can continue for at least the following twelve months.

The unrestricted funds at 31 March 2021 stand at only £90,195. This has arisen following the need to reflect the pension deficit in full during 2016-17. The total provision is £109,789 as at 30 June 2021 (2020: £119,748) and had this not been included then the reserves would be £199,984.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Access Plymouth, as a registered charity, takes the form of a limited company governed by its memorandum and articles of association, it was incorporated 6 July 2011 and registered as a charity on 26 August 2011.

Recruitment and appointment of new trustees

It was agreed at the meeting of the Directors on the 2nd September 2013 that in accordance with the articles of association of Access Plymouth Ltd, the board consists of members and the directors. Any member of the company can apply to join the committee whence they would be nominated and seconded by the existing members. The directors are the trustees of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07695327 (England and Wales)

Registered Charity number

1143569

Registered office

Mayflower East Car Park
Mayflower Street
Plymouth
Devon County Council
PL1 1QJ

Trustees

Mrs L O Jennings
Mrs J Donnelly
Mrs J Elder

Company Secretary

Mrs L Hargreaves

Auditors (Independent Examiners)

Devon Audit Partnership
Dart Suite,
Larkbeare House,
Topsham Road
Exeter
EX2 4NG

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2021

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. This report is prepared in accordance with the small company regime Section 419 (2) of the Companies Act 2006.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Access Plymouth Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's auditors are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are of that information.

AUDITORS (Independent Examiners)

The independent examiners, Devon Audit Partnership will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 11.3.22 (Date) and signed on its behalf by;

 - Trustee

Independent Examiner's Report on the Accounts to the Members of Access Plymouth Limited
Year ended 30 June 2021

Company Number: 07695327

Charity Number: 1143569

I report to the charity trustees on my examination of the accounts of Access Plymouth Limited for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

Access Plymouth Limited's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a *'true and fair'* view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10 March 2022

Name: Dominic Measures
CPFA

Address: Devon Audit Partnership
Dart Suite, Larkbeare House
Topsham Road
Exeter
EX2 4NG

Access Plymouth Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds (unrestricted) £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,553	-	39,553	4,776
Charitable activities					
Fundraising		810	-	810	5,834
Transport Services		210,468	-	210,468	195,754
Shopmobility		57,042	-	57,042	71,192
Repairs & Servicing		0	-	0	0
Equipment Sales		550	-	550	3,786
Other trading activities	2	(102)	-	(102)	2,998
Investment income	3	36	-	36	82
Total		308,358	-	308,358	284,423
EXPENDITURE ON					
Raising funds		0	-	0	0
Charitable activities					
Fundraising		1,008	-	1,008	3,085
Transport services		187,418	-	187,418	221,495
Shopmobility		17,637	-	17,637	13,537
Repairs & Servicing		7,331	-	7,331	12,538
Equipment Sales		0	-	0	0
Other		15,045	-	15,045	4,349
Total	4	228,439	-	228,439	255,004
NET INCOME/(EXPENDITURE)		79,919	-	79,919	29,419
RECONCILIATION OF FUNDS					
Total funds brought forward		10,276	-	10,276	(19,143)
TOTAL FUNDS CARRIED FORWARD		90,195	-	90,195	10,276

Access Plymouth Limited (Registered number: 07695327)

Balance Sheet
At 30 June 2021

		Unrestricted fund	Restricted fund	30.6.21 Total funds	30.6.20 Total funds (unrestricted)
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7	8,387	-	8,387	8,152
CURRENT ASSETS					
Stocks	8	231	-	231	0
Debtors	9	30,573	-	30,573	26,573
Cash at bank		182,444	-	182,444	101,331
		<u>213,247</u>	<u>-</u>	<u>213,247</u>	<u>127,904</u>
CREDITORS					
Amounts falling due within one year	10	(21,650)	-	(21,650)	(6,033)
NET CURRENT ASSETS		<u>191,597</u>	<u>-</u>	<u>191,597</u>	<u>121,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		199,984	-	199,984	130,024
PROVISION FOR LIABILITIES	11	(109,789)	-	(109,789)	(119,748)
NET ASSETS/(LIABILITIES)		<u>90,195</u>	<u>-</u>	<u>90,195</u>	<u>10,276</u>
FUNDS					
Unrestricted funds	12			90,195	10,276
Restricted funds				-	-
TOTAL FUNDS				<u>90,195</u>	<u>10,276</u>

The Company is entitled to the exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ending 30 June 2021. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 11.3.22 (Date) and were signed on its behalf by;

[Signature] - Trustee
[Signature] - Trustee
[Signature] - Trustee

Access Plymouth Limited

Notes to the Financial Statements For the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in accounting policies for this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity had entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Governance costs

Governance costs comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

All classes of assets are held at cost and are reviewed annually for indicators of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Debtors and Creditors

Debtors and creditors are measured at the amount receivable or payable after any trade discounts

Cash at Bank

Cash at bank is measured at the cash amount of deposit.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2021

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirements benefits

This is a multi-employer pension scheme and the scheme administrators have confirmed a detailed valuation has taken place and deficit has been reliably valued and discounted. Because of this the Charity has accounted for the scheme deficit with the full discounted provision will happen over the repayment period of 24 years on a year by year basis. This is in accordance with FRS 102 – Retirement Benefits.

Donated goods

The charity receives donated assets which it uses as assets in its business or sells as part of its trading activity. The value of the donation is recognised as income on donation based on its current realisable value. This year there were no such assets.

The charity also has approximately 30 volunteers that contribute towards different activities carried out such as front reception desk cover, drivers and other general activities.

Going concern

The charity has low reserves at the year-end 30 June 2021 following the requirement to reflect the pension deficit in full within the 2016-17 accounts. The charity however remains a going concern as it can meet its liabilities as they arise through judicious management of cash flows and this is confirmed by the level of cash held at year end. Historically the business model has proven to be appropriate and hence based on budgets and forecasts the trustees consider there are no material uncertainties over going concern and there is a valid expectation that the charity will continue in operational existence for the foreseeable future (at least twelve months from the date of signing the financial statements). The financial statements have therefore been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Fundraising events	<u>(102)</u>	<u>2,998</u>

3. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Deposit account interest	<u>36</u>	<u>82</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2021

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Governance Costs		
Auditors' remuneration		
Independent examination fee	2,250	1,980
Accountancy fee	2,250	1,980
Other fees	459	810
Legal & professional fees	9,840	0
	<u>14,798</u>	<u>4,770</u>
Depreciation	5,825	9,485
(Profit)/Deficit on disposal of fixed asset	250	0
	<u>6,075</u>	<u>9,485</u>
Support costs apportioned between activities		
Wages	75,530	72,028
Social security	12,730	16,441
Pensions	25,039	21,978
Premises costs	6,732	13,585
Office costs	18,795	3,948
Other	3,461	14,714
	<u>142,287</u>	<u>142,694</u>
Support costs were apportioned to charitable activities as follows:		
Fundraising	696	1,849
Transport Services	129,412	132,733
Shopmobility	12,179	8,112
	<u>142,287</u>	<u>142,694</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

6. STAFF COSTS

The average number of staff in the year was 7 (2020: 7)

There were no employees with emoluments above £60,000

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2021

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures & Fittings £
COST			
At 1 July 2020	28,654	29,626	1,297
Additions	-	2,574	334
Disposals	-	(1,027)	-
At 30 June 2021	<u>28,654</u>	<u>31,173</u>	<u>1,630</u>
DEPRECIATION			
At 1 July 2020	28,654	26,852	1,297
Charge for year	-	2,452	111
Eliminated on disposal	-	(527)	-
At 30 June 2021	<u>28,654</u>	<u>28,777</u>	<u>1,408</u>
NET BOOK VALUE			
At 30 June 2021	<u>-</u>	<u>2,396</u>	<u>222.40</u>
At 30 June 2020	<u>-</u>	<u>2,774</u>	<u>-</u>
	Motor Vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2020	35,166	5,536	100,279
Additions	-	3,651	6,559
Disposals	0	-	(1,027)
At 30 June 2021	<u>35,166</u>	<u>9,187</u>	<u>105,811</u>
DEPRECIATION			
At 1 July 2020	31,299	4,025	92,127
Charge for year	1,289	1,972	5,825
Eliminated on disposal	0	-	(527)
At 30 June 2021	<u>32,588</u>	<u>5,998</u>	<u>97,424</u>
NET BOOK VALUE			
At 30 June 2021	<u>2,578</u>	<u>3,189</u>	<u>8,387</u>
At 30 June 2020	<u>3,868</u>	<u>1,510</u>	<u>8,152</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2021

8. STOCKS

	30.6.21	30.6.20
	£	£
Stocks	<u>231</u>	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	22,263	22,584
Other debtors	-	-
Prepayments & Accrued income	8,310	3,989
	<u>30,573</u>	<u>26,573</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	(1,641)	2,493
Accrued expenses	23,291	3,540
	<u>21,650</u>	<u>6,033</u>

11. PROVISIONS FOR LIABILITIES

	30.6.21	30.6.20
	£	£
Opening pensions deficit liability	119,748	128,597
Past service deficit contribution payments	(10,014)	(8,907)
Unwinding the discount	55	59
Closing pensions deficit liability	<u>109,789</u>	<u>119,748</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2021

12. MOVEMENT IN FUNDS

	At 1.7.20	Net movement in funds	At 30.6.21
	£	£	£
Unrestricted funds			
General fund	10,276	79,919	90,195
TOTAL FUNDS	<u>10,276</u>	<u>79,919</u>	<u>90,195</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	308,358	(228,439)	79,919
TOTAL FUNDS	<u>308,358</u>	<u>(228,439)</u>	<u>79,919</u>

Access Plymouth Limited

Notes to the Financial Statements **For the Year Ended 30 June 2021**

13. PENSION COMMITMENTS

As explained in the accounting policies (note 1), the Charity is participating in a recovery plan to eliminate its pension scheme deficit over a 24-year period, The Devon County Council Pension Fund has advised that the amount of employer debt within the scheme has been valued by actuaries to be £153,088 as at 31 March 2016.

The discounted value of the pension deficit of £153,088 was charged to the profit and loss at the beginning of 2016-17 and an equivalent provision created. Last year, the opening provision was £128,597. This, plus the unwinding of the provision for the year of £59, less contributions made of £8,907, left a balance at the year-end of £119,749. This year, there is a further unwinding of the provision of £55, less contributions of £10,014, leaving a balance at the year-end of £109,790.

The charity will continue to make payments under the repayment plan for the 24-year period and the discounted deficit provision will be unwound over the same period. This unwinding will be charged to the profit and loss account on a year by year basis. A formal repayment plan is in place for the next year and will be revised at the end of this period. This is in accordance with FRS 102.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2021

	30.6.21	30.6.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,971	4,776
Grants	37,473	5,434
Donated services and facilities	<u>0</u>	<u>0</u>
	40,444	10,210
Other trading activities		
Fundraising events	(102)	2,998
Investment income		
Deposit account interest	36	82
Charitable activities		
Shopmobility operations	36,757	36,500
Community transport	1,344	0
Bus subsidy	5,207	3,350
DAR subsidy	142,572	131,425
PCC Contract	52,730	19,566
Car service	46	19,462
Equipment hire	10,215	19,141
membership	2,490	3,188
Catering	0	1,062
Repairs & servicing	0	0
DAR fares	8,569	21,952
Sale of equipment	550	3,786
Drake's Circus Shopmobility	7,500	7,500
Miscellaneous income	<u>0</u>	<u>4,202</u>
	267,980	271,133
Total incoming resources	308,358	284,424

This page does not form part of the statutory financial statements

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2021

EXPENDITURE	30.6.21	30.6.20
	£	£
Other trading activities		
Opening stock	0	0
Purchases	265	0
Closing stock	<u>(231)</u>	<u>0</u>
	34	0
Charitable activities		
Sundries	258	488
Maintenance, repairs & renewals	7,331	5,358
Mini-bus hire expenses	11,317	71,845
Shopmobility costs	3,007	0
Catering costs	0	350
Access Friends costs	312	274
Bad debt	0	214
Car service drivers' claims	41,100	16,121
DAR system licence	4,200	4,200
Carried forward	67,524	98,851
Charitable activities		
Brought forward	67,524	98,851
Plant & machinery depreciation	2,452	1,753
Motor vehicle depreciation	1,289	6,977
Loss on sale of tangible fixed assets	<u>0</u>	<u>0</u>
	71,265	107,581
Support costs		
Management		
Wages	75,530	71,928
Social security	12,730	16,441
Pensions	25,039	22,037
Premises costs	5,440	13,585
Insurance	1,292	580
Advertising	342	318
Office costs	16,369	4,383
Other	3,461	0
Computer support	0	12,626
Fixtures and fittings depreciation	111	0
Computer equipment depreciation	<u>1,972</u>	<u>755</u>
	142,287	142,654

This page does not form part of the statutory financial statements

Access Plymouth Limited
Detailed Statement of Financial Activities
For the Year Ended 30 June 2021

EXPENDITURE continued....	30.6.21	30.6.20
	£	£
Finance		
Bank and other charges	55	0
Governance costs		
Auditors' remuneration	2,709	1,980
Accountancy fees	2,250	2,790
Legal & professional fees	<u>9,840</u>	<u>0</u>
	<u>14,798</u>	<u>4,770</u>
Total resources expended	228,439	255,004
Net (expenditure)/income	<u>79,918</u>	<u>29,420</u>

This page does not form part of the statutory financial statements