

Company registration number: 07728160

Charity registration number: 1143561

# X-PERT Health Training and Education Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Hargreaves Brown & Benson  
Chartered Accountant  
1 Bond Street  
Colne  
Lancashire  
BB8 9DG

**X-PERT Health Training and Education Ltd**

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**X-PERT Health Training and Education Ltd**

**Reference and Administrative Details**

<b>Trustees</b>	Mr D E Fletcher BSc (Hons) MSc
	Mr A Shaw
	Dr S Lawrence
	Mr D W Palmer
<b>Secretary</b>	Dr S Lawrence
<b>Charity Registration Number</b>	1143561
<b>Company Registration Number</b>	07728160
<b>Registered Office</b>	The charity is incorporated in England and Wales.
	Linden Mill
	Linden Road
	Hebden Bridge
	West Yorkshire
<b>Accountants</b>	HX7 7DP
	Hargreaves Brown & Benson
	Chartered Accountant
	1 Bond Street
	Colne
	Lancashire
	BB8 9DG

## **X-PERT Health Training and Education Ltd**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

#### **Objectives and activities**

The purpose of the charity is for the benefit of the public, the advancement of education amongst healthcare professionals and the public by raising awareness and the provision of training and associated products designed to manage diabetes, obesity, heart disease and other long-term medical conditions, thereby equipping them with the knowledge, skills, confidence and resources to prevent, treat and manage these conditions.

The charity operates throughout the United Kingdom and overseas providing education, training and the provision of resources to educators facilitating the development of competence in evidence-based healthcare and enabling the empowerment of people to take control and self-manage their condition resulting in improved health and wellbeing.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

The charities activities are reliant upon fees charged for services provided and the supply of resources to healthcare professionals and the public which amounted to £241,258 (2020 - £314,237).

For the year ended 31 August 2021 the charity reported a net deficit generated of £65,264 (2020 - deficit £195,297).

At 31 August 2021 the charity had unrestricted retained funds of £256,240 (2020 - £321,504) and retained funds, in respect of deferred grants still be to be activated, of £0 (2020 - £0).

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr D E Fletcher BSc (Hons) MSc
	Mr A Shaw
	Dr S Lawrence
	Mr D W Palmer (appointed 16 March 2021)

Secretary:	Dr S Lawrence
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#### **Structure, governance and management**

##### ***Nature of governing document***

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 August 2011 and amended 13 March 2012. It is a registered charity with the Charity Commission. The company's members, including Trustees, each agree to contribute a sum not exceeding £10 in the event of ceasing to be a member or of the charity winding up.



## **X-PERT Health Training and Education Ltd**

### **Trustees' Report**

#### **Recruitment and appointment of trustees**

The appointment of Trustees is by ordinary resolution as set out in the Articles of Association. A Trustee must be a natural person aged 16 years or older. The Articles of Association require the number of Trustees to be not less than three.

#### **Organisational structure**

The charity is managed by Trustees. The daily administration of the charity has been delegated to Dr Trudi Deakin (Hons) Ad Dip PGCE Phd RD who occupies the role of Chief Executive of the charity. Dr Deakin is a specialist in the research, development, implementation and audit of structured education for the public and healthcare professionals. Dr Deakin has a degree in Nutrition and Dietetics, a doctorate in diabetes and is a qualified teacher.

#### **Statement of Trustees' Responsibilities**

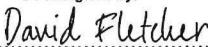
The trustees (who are also the directors of X-PERT Health Training and Education Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 5 May 2022 and signed on its behalf by:

DocuSigned by:  
  
.....  
Mr D E Fletcher BSc (Hons) MSc  
Trustee

## **X-PERT Health Training and Education Ltd**

### **Independent Examiner's Report to the trustees of X-PERT Health Training and Education Ltd ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of X-PERT Health Training and Education Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **X-PERT Health Training and Education Ltd**

### **Independent Examiner's Report to the trustees of X-PERT Health Training and Education Ltd ("the Company")**

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Hargreaves Brown & Benson, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of X-PERT Health Training and Education Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Wood FCA  
Partner  
Hargreaves Brown & Benson

5 May 2022

## X-PERT Health Training and Education Ltd

### Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies		29,422	29,422
Other trading activities		412,820	412,820
Other income		20,371	20,371
		<u>462,613</u>	<u>462,613</u>
Total income		462,613	462,613
<b>Expenditure on:</b>			
Raising funds		(527,877)	(527,877)
		<u>(527,877)</u>	<u>(527,877)</u>
Total expenditure		(527,877)	(527,877)
Net expenditure		(65,264)	(65,264)
Net movement in funds		(65,264)	(65,264)
<b>Reconciliation of funds</b>			
Total funds brought forward		321,504	321,504
Total funds carried forward	11	256,240	256,240
		<u>Unrestricted funds £</u>	<u>Total 2020 £</u>
	Note		
<b>Income and Endowments from:</b>			
Donations and legacies		999	999
Other trading activities		331,382	331,382
Other income		72,699	72,699
		<u>405,080</u>	<u>405,080</u>
Total income		405,080	405,080
<b>Expenditure on:</b>			
Raising funds		(634,007)	(634,007)
		<u>(634,007)</u>	<u>(634,007)</u>
Total expenditure		(634,007)	(634,007)
Net expenditure		(228,927)	(228,927)
Transfers between funds		33,630	33,630
		<u>(195,297)</u>	<u>(195,297)</u>
Net movement in funds		(195,297)	(195,297)
<b>Reconciliation of funds</b>			
Total funds brought forward		516,801	516,801
Total funds carried forward	11	321,504	321,504

The notes on pages 9 to 18 form an integral part of these financial statements.

**X-PERT Health Training and Education Ltd**

**Statement of Financial Activities for the Year Ended 31 August 2021  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and  
Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

The notes on pages 9 to 18 form an integral part of these financial statements.

**X-PERT Health Training and Education Ltd**

**(Registration number: 07728160)**  
**Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	7,354	10,859
<b>Current assets</b>			
Stocks	6	33,726	47,035
Debtors	7	78,787	65,757
Cash at bank and in hand	8	209,706	235,818
		<u>322,219</u>	<u>348,610</u>
<b>Creditors: Amounts falling due within one year</b>	9	<u>(23,333)</u>	<u>(37,965)</u>
<b>Net current assets</b>		<u>298,886</u>	<u>310,645</u>
<b>Total assets less current liabilities</b>		306,240	321,504
<b>Creditors: Amounts falling due after more than one year</b>	10	<u>(50,000)</u>	<u>-</u>
<b>Net assets</b>		<u>256,240</u>	<u>321,504</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>256,240</u>	<u>321,504</u>
<b>Total funds</b>	11	<u>256,240</u>	<u>321,504</u>

For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 5 May 2022 and signed on their behalf by:

DocuSigned by:  
  
 Mr David Fletcher BSc (Hons) MSc  
 Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.



## **X-PERT Health Training and Education Ltd**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Linden Mill  
Linden Road  
Hebden Bridge  
West Yorkshire  
HX7 7DP

These financial statements were authorised for issue by the trustees on 5 May 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

X-PERT Health Training and Education Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **X-PERT Health Training and Education Ltd**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Tangible fixed assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Asset class**

Fixtures, fittings and equipment

##### **Depreciation method and rate**

15% of cost per annum

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).



## **X-PERT Health Training and Education Ltd**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **X-PERT Health Training and Education Ltd**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Hire purchase and finance leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

#### **Pensions and other post retirement obligations**

The charity makes contributions to a defined contribution pension plan under which contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits related to employee service in the current and prior periods.

Contributions to defined contribution pension plans are recognised in the Statement of Financial Activities as an employee benefit expense when they fall due.

## **X-PERT Health Training and Education Ltd**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

##### ***Derivative financial instruments***

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

## **X-PERT Health Training and Education Ltd**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

**X-PERT Health Training and Education Ltd**

**Notes to the Financial Statements for the Year Ended 31 August 2021**

**3 Staff costs**

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	209,350	256,143
Pension costs	13,689	14,599
Other staff costs	-	58
	<u>223,039</u>	<u>270,800</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Office and management	<u>9</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

**4 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

## X-PERT Health Training and Education Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 5 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 September 2020	31,479	31,479
Additions	<u>607</u>	<u>607</u>
At 31 August 2021	<u>32,086</u>	<u>32,086</u>
<b>Depreciation</b>		
At 1 September 2020	20,620	20,620
Charge for the year	<u>4,112</u>	<u>4,112</u>
At 31 August 2021	<u>24,732</u>	<u>24,732</u>
<b>Net book value</b>		
At 31 August 2021	<u>7,354</u>	<u>7,354</u>
At 31 August 2020	<u>10,859</u>	<u>10,859</u>

#### 6 Stock

	2021 £	2020 £
Stocks	<u>33,726</u>	<u>47,035</u>

#### 7 Debtors

	2021 £	2020 £
Trade debtors	7,813	50,604
Due from associated undertakings	6,621	2,972
Prepayments	64,353	9,355
VAT recoverable	<u>-</u>	<u>2,826</u>
	<u>78,787</u>	<u>65,757</u>

#### 8 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	646	554
Cash at bank	<u>209,060</u>	<u>235,264</u>
	<u>209,706</u>	<u>235,818</u>

## X-PERT Health Training and Education Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,362	24,608
Other taxation and social security	4,568	3,528
Other creditors	430	1,009
Accruals	13,973	8,820
	<u>23,333</u>	<u>37,965</u>

#### 10 Creditors: amounts falling due after one year

	2021 £
Bank loans	<u>50,000</u>

#### 11 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
General	<u>321,504</u>	<u>462,613</u>	<u>(527,877)</u>	<u>256,240</u>

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>					
General	<u>516,801</u>	<u>405,080</u>	<u>(634,007)</u>	<u>33,630</u>	<u>321,504</u>

## X-PERT Health Training and Education Ltd

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	7,354	7,354
Current assets	322,219	322,219
Current liabilities	(23,333)	(23,333)
Creditors over 1 year	(50,000)	(50,000)
Total net assets	<u>256,240</u>	<u>256,240</u>
	Unrestricted funds General £	Total funds at 31 August 2020 £
Tangible fixed assets	10,859	10,859
Current assets	348,610	348,610
Current liabilities	(37,965)	(37,965)
Total net assets	<u>321,504</u>	<u>321,504</u>



**X-PERT Health Training and Education Ltd**

**Statement of Financial Activities by fund for the Year Ended 31 August 2021**

**Unrestricted Funds**

	<b>Total Unrestricted Funds 2021 £</b>	<b>Total Unrestricted Funds 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	29,422	999
Other trading activities	412,820	331,382
Other income	<u>20,371</u>	<u>72,699</u>
Total income	<u>462,613</u>	<u>405,080</u>
<b>Expenditure on:</b>		
Costs of generating funds	<u>(527,877)</u>	<u>(634,007)</u>
Total expenditure	<u>(527,877)</u>	<u>(634,007)</u>
Net expenditure	(65,264)	(228,927)
Transfers between funds	<u>-</u>	<u>33,630</u>
Net movement in funds	(65,264)	(195,297)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>321,504</u>	<u>516,801</u>
Total funds carried forward	<u><u>256,240</u></u>	<u><u>321,504</u></u>

**X-PERT Health Training and Education Ltd****Detailed Statement of Financial Activities for the Year Ended 31 August 2021**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	29,422	999
Other trading activities (analysed below)	412,820	331,382
Other income (analysed below)	<u>20,371</u>	<u>72,699</u>
Total income	<u>462,613</u>	<u>405,080</u>
<b>Expenditure on:</b>		
Costs of generating funds (analysed below)	<u>(527,877)</u>	<u>(634,007)</u>
Total expenditure	<u>(527,877)</u>	<u>(634,007)</u>
Net expenditure	(65,264)	(228,927)
Transfers between funds (analysed below)	<u>-</u>	<u>33,630</u>
Net movement in funds	(65,264)	(195,297)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>321,504</u>	<u>516,801</u>
Total funds carried forward	<u><u>256,240</u></u>	<u><u>321,504</u></u>

## X-PERT Health Training and Education Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
<i><b>Donations and legacies</b></i>		
Appeals and donations	29,422	999
	<u>29,422</u>	<u>999</u>
<i><b>Other trading activities</b></i>		
Grants - other agencies	135,900	-
Fees and supplies	241,258	314,237
Interest on cash deposits	34	1,668
Management charges	35,628	15,477
	<u>412,820</u>	<u>331,382</u>
<i><b>Other income</b></i>		
CJRS Grant	12,371	47,699
Covid-19 Local Authority Grant	8,000	25,000
	<u>20,371</u>	<u>72,699</u>
<i><b>Raising funds</b></i>		
Opening stock	47,035	87,802
Purchases	11,046	29,724
Closing stock	(33,726)	(47,035)
Wages and salaries	197,191	241,746
Staff NIC (Employers)	12,159	14,397
Staff pensions (Defined contribution)	13,689	14,599
Staff training	-	58
Rent	30,000	30,000
Rates	209	(27)
Water rates	591	407
Light, heat and power	1,857	3,149
Insurance	4,055	4,838
Repairs and renewals	3,001	17,624
Telephone and fax	2,143	1,521
Office expenses	678	748
Computer software and maintenance costs	50,266	15,352
Printing, postage and stationery	5,272	6,348
Trade subscriptions	3,504	1,735
Lease of motor vehicles (Operating leases)	-	1,869
Sundry expenses	72	1,107
Cleaning	322	2,019

This page does not form part of the statutory financial statements.

## X-PERT Health Training and Education Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
Research and development	167,302	172,895
Travel and subsistence	(495)	5,522
Advertising	3,574	18,311
Accountancy fees	1,545	1,390
Legal and professional fees	750	967
Bank charges	1,725	2,330
Depreciation of fixtures and fittings	478	478
Depreciation of office equipment	3,634	4,133
	<u>527,877</u>	<u>634,007</u>
<i>Transfers between funds</i>		
Funds - Transfer from another fund	<u>-</u>	<u>33,630</u>