

XPERT HEALTH TRAINING AND EDUCATION LTD

England & Wales · Charity number 1143561

Details

Status	Registered
Legal form	Charitable company
Company number	07728160
Registered	2011-08-26
Register	View on the Charity Commission register

Contact

Address	X-Pert Health Linden Mill Linden Road Hebden Bridge HX7 7DP
Phone	01422847871
Email	admin@xperthealth.org.uk
Website	www.xperthealth.org.uk

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC, THE ADVANCEMENT OF EDUCATION AMONGST HEALTH PROFESSIONALS AND PERSONS SUFFERING FROM DIABETES OR WHO REQUIRE INSULIN MANAGEMENT BY THE PROVISION OF COURSES, MANUALS, TRAINING, DEMONSTRATIONS AND SUCH OTHER COURSES DESIGNED TO MANAGE DIABETES AND INSULIN RELATED CONDITIONS

Activities: Provision of education and information relating to the improvement and prevention of long term health conditions such as diabetes.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£319,092	£353,506	-	-
2024-08-31	£325,299	£403,818	-	-
2023-08-31	£367,122	£399,031	-	-
2022-08-31	£341,088	£422,035	-	-
2021-08-31	£462,613	£527,877	-	-
2020-08-31	£405,080	£634,008	-	-

Trustees

Name	Role	Appointed
ALAN SHAW	Chair	2013-06-18
Dr STEPHEN LAWRENCE		2012-03-13
Lauren Alexandra		2023-09-25
William Simner		2023-09-25

XPERT HEALTH TRAINING AND EDUCATION LTD

England & Wales - Charity number 1143561

Accounts

Company registration number: 07728160

Charity registration number: 1143561

X-PERT Health Training and Education Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Hargreaves, Brown & Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

X-PERT Health Training and Education Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 16
Detailed Statement of Financial Activities	17 to 19

X-PERT Health Training and Education Ltd

Reference and Administrative Details

Trustees	Dr A Shaw Dr S Lawrence Mrs L A Tang Mr W Simner
Secretary	Dr S Lawrence
Charity Registration Number	1143561
Company Registration Number	07728160
Registered Office	The charity is incorporated in England and Wales. Linden Mill Linden Road Hebden Bridge West Yorkshire HX7 7DP
Accountants	Hargreaves, Brown & Benson Chartered Accountants 1 Bond Street Colne Lancashire BB8 9DG

X-PERT Health Training and Education Ltd

Trustees' Report Incorporating Directors' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

Objectives and activities

The purpose of the charity is for the benefit of the public, the advancement of education amongst healthcare professionals and the public by raising awareness and the provision of training and associated products designed to manage diabetes, obesity, heart disease and other long-term medical conditions, thereby equipping them with the knowledge, skills, confidence and resources to prevent, treat and manage these conditions.

The charity operates throughout the United Kingdom and overseas providing education, training and the provision of resources to educators facilitating the development of competence in evidence-based healthcare and enabling the empowerment of people to take control and self-manage their condition resulting in improved health and well-being.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

We are proud of the success we have achieved in helping people reduce their medication and enjoy a healthier lifestyle. to date

- Over 500,000 patients nationwide have been educated on X-PERT programmes.
- Over 100 different organisations offering X-PERT programmes and over 600 trained educators.
- Potential savings for the NHS of over £367 million through education, not medication.
- Reaching out to 25% of participants in the BAME community.

Visit our website at xperthealth.org.uk to view our key findings and notable outcomes from our 2025 programmes or download our latest audit reports for diabetes and weight and well-being programmes.

Financial review

The charities activities are reliant upon fees charged for services provided and the supply of resources to healthcare professionals and the public which amount to £240,374 (2024 - £257,051)

For the year ended 31 August 2025 the charity reported a net deficit generated of £34,414 (2024 - £78,519).

At 31 August 2025 the charity had unrestricted retained funds of £24,618 (2024 - £64,865) and restricted retained funds of £5,833 (2024 - £0).

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr A Shaw
	Dr S Lawrence
	Mrs L A Tang
	Mr W Simner
	Dr M F S Shubita (Resigned 8 October 2025)

X-PERT Health Training and Education Ltd

Trustees' Report Incorporating Directors' Report

Secretary: Dr S Lawrence

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 August 2011 and amended 13 March 2012. It is a registered charity with the Charity Commission. The company's members, including Trustees, each agree to contribute a sum not exceeding £10 in the event of ceasing to be a member or of the charity winding up.

Recruitment and appointment of trustees

The appointment of Trustees is by ordinary resolution as set out in the Articles of Association. A Trustee must be a natural person aged 16 years or older. The Articles of Association require the number of Trustees to be not less than three.

Organisational structure

The charity is managed by Trustees. The daily administration of the charity has been delegated to Dr Trudi Deakin (Hons) Ad Dip PGCE Phd RD who occupies the role of Chief Executive of the charity. Dr Deakin is a specialist in the research, development, implementation and audit of structured education for the public and healthcare professionals. Dr Deakin has a degree in Nutrition and Dietetics, a doctorate in diabetes and is a qualified teacher.

Statement of trustees' responsibilities

The trustees (who are also the directors of X-PERT Health Training and Education Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

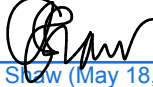
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

X-PERT Health Training and Education Ltd
Trustees' Report Incorporating Directors' Report

The annual report was approved by the trustees of the charity on 11 May 2026 and signed on its behalf by:



Dr Alan Shaw (May 18, 2026 16:50:40 GMT+1)

.....
Dr A Shaw
Trustee

X-PERT Health Training and Education Ltd

Independent Examiner's Report to the trustees of X-PERT Health Training and Education Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of X-PERT Health Training and Education Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



[.Steven.Wood.\(May.18.2026 16:55:53 GMT+1\)](#)

Steven Wood FCA

Partner

Hargreaves Brown & Benson, Chartered Accountants, 1 Bond Street, Colne, Lancashire BB8 9DG

11 May 2026

X-PERT Health Training and Education Ltd

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies		25,670	-	25,670
Other trading activities		269,766	-	269,766
Other income		23,656	-	23,656
Total income		<u>319,092</u>	<u>-</u>	<u>319,092</u>
Expenditure on:				
Raising funds		(351,658)	-	(351,658)
Charitable activities		(1,848)	-	(1,848)
Total expenditure		<u>(353,506)</u>	<u>-</u>	<u>(353,506)</u>
Net expenditure		(34,414)	-	(34,414)
Transfers between funds		(5,833)	5,833	-
Net movement in funds		(40,247)	5,833	(34,414)
Reconciliation of funds				
Total funds brought forward		<u>64,865</u>	<u>-</u>	<u>64,865</u>
Total funds carried forward	14	<u><u>24,618</u></u>	<u><u>5,833</u></u>	<u><u>30,451</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		25,516	25,516
Other trading activities		276,182	276,182
Other income		23,601	23,601
Total income		<u>325,299</u>	<u>325,299</u>
Expenditure on:			
Raising funds		(401,859)	(401,859)
Charitable activities		<u>(1,959)</u>	<u>(1,959)</u>
Total expenditure		<u>(403,818)</u>	<u>(403,818)</u>
Net expenditure		<u>(78,519)</u>	<u>(78,519)</u>
Net movement in funds		(78,519)	(78,519)
Reconciliation of funds			
Total funds brought forward		<u>143,384</u>	<u>143,384</u>
Total funds carried forward	14	<u><u>64,865</u></u>	<u><u>64,865</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in Note 14.

The notes on pages 9 to 16 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

(Registration number: 07728160) Balance Sheet as at 31 August 2025

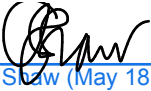
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	5,001	6,364
Current assets			
Stocks	9	46,999	33,550
Debtors	10	125,113	40,507
Cash at bank and in hand	11	17,485	68,024
		189,597	142,081
Creditors: Amounts falling due within one year	12	(135,983)	(49,713)
Net current assets		53,614	92,368
Total assets less current liabilities		58,615	98,732
Creditors: Amounts falling due after more than one year	13	(28,164)	(33,867)
Net assets		30,451	64,865
Funds of the charity:			
Restricted income funds			
Restricted funds		5,833	-
Unrestricted income funds			
Unrestricted funds		24,618	64,865
Total funds	14	30,451	64,865

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 11 May 2026 and signed on their behalf by:


Dr Alan Shaw (May 18, 2026 16:50:40 GMT+1)
Dr A Shaw
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Linden Mill
Linden Road
Hebden Bridge
West Yorkshire
HX7 7DP

These financial statements were authorised for issue by the trustees on 11 May 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements present the net assets of the company at the financial reporting date and the financial activities for the year then ended as an individual entity.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. and, where applicable, the Charities Act 2011.

The financial statements of the company are presented in the currency of the primary economic environment in which the company operates (its functional currency) . For the purposes of the financial statements, the results and financial position are presented in Sterling (£).

Basis of preparation

X-PERT Health Training and Education Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Income from trading activities is the amount derived from the provision of goods and services and is stated after Value Added Tax, returns, rebates and discounts.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% of cost per annum

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange during the period of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity makes contributions to a defined contribution pension plan under which contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits related to employee service in the current and prior periods.

Contributions to defined contribution pension plans are recognised in the Statement of Financial Activities as an employee benefit expense when they fall due.

3 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025	2024
	£	£
Loss on disposal of fixed assets held for the charity's own use	-	340
Depreciation of fixed assets	1,363	2,206
Foreign currency losses	109	-
Research and development expenditure	60,000	64,557
Bank loan interest	915	1,059
	<u>915</u>	<u>1,059</u>

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

5 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	161,512	181,387
Social security costs	8,592	10,042
Pension costs	13,588	14,071
	<u>183,692</u>	<u>205,500</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

	2025 No	2024 No
Office and management	<u>6</u>	<u>8</u>

No employee received emoluments of more than £60,000 during the year.

6 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>1,848</u>	<u>1,959</u>

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2024	<u>37,103</u>	<u>37,103</u>
At 31 August 2025	<u>37,103</u>	<u>37,103</u>
Depreciation		
At 1 September 2024	30,739	30,739
Charge for the year	<u>1,363</u>	<u>1,363</u>
At 31 August 2025	<u>32,102</u>	<u>32,102</u>
Net book value		
At 31 August 2025	<u>5,001</u>	<u>5,001</u>
At 31 August 2024	<u>6,364</u>	<u>6,364</u>

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

9 Stock

	2025	2024
	£	£
Stocks	<u>46,999</u>	<u>33,550</u>

10 Debtors

	2025	2024
	£	£
Trade debtors	98,529	13,392
Prepayments	<u>26,584</u>	<u>27,115</u>
	<u>125,113</u>	<u>40,507</u>

11 Cash and cash equivalents

	2025	2024
	£	£
Cash on hand	179	314
Cash at bank	<u>17,306</u>	<u>67,710</u>
	<u>17,485</u>	<u>68,024</u>

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans	5,328	5,328
Trade creditors	3,043	1,036
Other taxation and social security	13,321	3,971
Other creditors	48,108	4,645
Accruals	66,183	34,733
	135,983	49,713

13 Creditors: amounts falling due after one year

	2025 £	2024 £
Bank loans	28,164	33,867

14 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2025 £
Unrestricted funds					
General	64,865	319,092	(353,506)	(5,833)	24,618
Restricted funds	-	-	-	5,833	5,833
Total funds	64,865	319,092	(353,506)	-	30,451
	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £	
Unrestricted funds					
General	143,384	325,299	(403,818)	64,865	

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2025 £
Tangible fixed assets	5,001	5,001
Current assets	189,597	189,597
Current liabilities	(135,983)	(135,983)
Creditors over 1 year	<u>(28,164)</u>	<u>(28,164)</u>
Total net assets	<u>30,451</u>	<u>30,451</u>

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	6,364	6,364
Current assets	142,081	142,081
Current liabilities	(49,713)	(49,713)
Creditors over 1 year	<u>(33,867)</u>	<u>(33,867)</u>
Total net assets	<u>64,865</u>	<u>64,865</u>

16 Related party transactions

Included in staff costs for the period, emoluments were paid to key management personnel totalling £22,906 (2024: £22,906).

During the period the Charity incurred research and development costs totalling £60,000 (2024 : £60,000) from a connected company controlled by key management.

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	25,670	25,516
Other trading activities (analysed below)	269,766	276,182
Other income (analysed below)	23,656	23,601
	<u>319,092</u>	<u>325,299</u>
Expenditure on:		
Costs of generating funds (analysed below)	(351,658)	(401,859)
Charitable activities (analysed below)	(1,848)	(1,959)
	<u>(353,506)</u>	<u>(403,818)</u>
Total expenditure	<u>(353,506)</u>	<u>(403,818)</u>
Net expenditure	<u>(34,414)</u>	<u>(78,519)</u>
Net movement in funds	(34,414)	(78,519)
Reconciliation of funds		
Total funds brought forward	<u>64,865</u>	<u>143,384</u>
Total funds carried forward	<u><u>30,451</u></u>	<u><u>64,865</u></u>

This page does not form part of the statutory financial statements.

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Appeals and donations	25,670	25,516
	25,670	25,516
<i>Other trading activities</i>		
Grants - other agencies	4,167	-
Fees and supplies	240,374	257,051
Interest on cash deposits	1,440	3,667
Management charges	23,785	15,464
	269,766	276,182
<i>Other income</i>		
Rental income	23,656	23,601
	23,656	23,601
<i>Raising funds</i>		
Opening stock	33,550	48,028
Purchases	48,887	25,830
Closing stock	(46,999)	(33,550)
Insurance	162	-
(Profit)/loss on disposal of tangible fixed assets	-	340
Wages and salaries	161,512	181,387
Staff NIC (Employers)	8,592	10,042
Staff pensions (Defined contribution)	13,588	14,071
Rent	30,000	30,000
Rates	(21)	114
Water rates	869	1,035
Light, heat and power	3,858	6,834
Insurance	2,778	2,564
Repairs and renewals	2,877	2,942
Telephone and fax	1,509	2,366
Office expenses	612	612
Computer software and maintenance costs	14,061	26,675
Printing, postage and stationery	4,540	4,461
Trade subscriptions	1,402	1,221
Sundry expenses	387	35
Cleaning	239	213
Research and development	60,000	64,557
Travel and subsistence	532	1,821
Advertising	3,749	4,843

This page does not form part of the statutory financial statements.

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
Legal and professional fees	615	-
Bank charges	2,190	2,153
Loan interest	915	1,059
Foreign currency (gains)/losses	(109)	-
Depreciation of fixtures and fittings	-	358
Depreciation of office equipment	1,363	1,848
	<u>351,658</u>	<u>401,859</u>
<i>Charitable activities</i>		
Accountancy fees	<u>(1,848)</u>	<u>(1,959)</u>
	<u>(1,848)</u>	<u>(1,959)</u>

This page does not form part of the statutory financial statements.

XPERT HEALTH TRAINING AND EDUCATION LTD

England & Wales - Charity number 1143561

Accounts

Company registration number: 07728160

Charity registration number: 1143561

X-PERT Health Training and Education Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Hargreaves Brown & Benson
Chartered Accountant
1 Bond Street
Colne
Lancashire
BB8 9DG

X-PERT Health Training and Education Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 18

X-PERT Health Training and Education Ltd

Reference and Administrative Details

Trustees

Dr A Shaw
Dr S Lawrence
Mrs L A Tang
Mr W Simner
Dr M F S Shubita

Secretary

Dr S Lawrence

Charity Registration Number

1143561

Company Registration Number

07728160

Registered Office

The charity is incorporated in England and Wales.
Linden Mill
Linden Road
Hebden Bridge
West Yorkshire
HX7 7DP

Accountants

Hargreaves Brown & Benson
Chartered Accountant
1 Bond Street
Colne
Lancashire
BB8 9DG

X-PERT Health Training and Education Ltd

Trustees' Report Incorporating Directors' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2024.

Objectives and activities

The purpose of the charity is for the benefit of the public, the advancement of education amongst healthcare professionals and the public by raising awareness and the provision of training and associated products designed to manage diabetes, obesity, heart disease and other long-term medical conditions, thereby equipping them with the knowledge, skills, confidence and resources to prevent, treat and manage these conditions.

The charity operates throughout the United Kingdom and overseas providing education, training and the provision of resources to educators facilitating the development of competence in evidence-based healthcare and enabling the empowerment of people to take control and self-manage their condition resulting in improved health and well-being.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charities activities are reliant upon fees charged for services provided and the supply of resources to healthcare professionals and the public which amount to £257,051 (2023 - 308,872).

For the year ended 31 August 2024 the charity reported a net deficit generated of £78,518 (2023 - £31,909).

At 31 August 2024 the charity had unrestricted retained funds of £64,866 (2023 - £143,384) and retained funds, in respect of deferred grants still to be activated of £0 (2023 - £0).

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Dr A Shaw
- Dr S Lawrence
- Mrs L A Tang (appointed 25 September 2023)
- Mr W Simner (appointed 25 September 2023)
- Dr M F S Shubita

Secretary: Dr S Lawrence

X-PERT Health Training and Education Ltd

Trustees' Report Incorporating Directors' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 August 2011 and amended 13 March 2012. It is a registered charity with the Charity Commission. The company's members, including Trustees, each agree to contribute a sum not exceeding £10 in the event of ceasing to be a member or of the charity winding up.

Recruitment and appointment of trustees

The appointment of Trustees is by ordinary resolution as set out in the Articles of Association. A Trustee must be a natural person aged 16 years or older. The Articles of Association require the number of Trustees to be not less than three.

Organisational structure

The charity is managed by Trustees. The daily administration of the charity has been delegated to Dr Trudi Deakin (Hons) Ad Dip PGCE Phd RD who occupies the role of Chief Executive of the charity. Dr Deakin is a specialist in the research, development, implementation and audit of structured education for the public and healthcare professionals. Dr Deakin has a degree in Nutrition and Dietetics, a doctorate in diabetes and is a qualified teacher.

Statement of trustees' responsibilities

The trustees (who are also the directors of X-PERT Health Training and Education Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

X-PERT Health Training and Education Ltd
Trustees' Report Incorporating Directors' Report

The annual report was approved by the trustees of the charity on 30 April 2025 and signed on its behalf by:


[Dr Alan Shaw \(May 2, 2025 08:49 GMT+1\)](#)
Dr A Shaw
Trustee

X-PERT Health Training and Education Ltd

Independent Examiner's Report to the trustees of X-PERT Health Training and Education Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

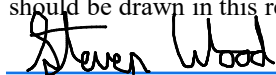
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of X-PERT Health Training and Education Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



[Steven Wood \(May 8, 2025 07:19 GMT+1\)](#)

Steven Wood FCA

Partner

Hargreaves Brown & Benson, Chartered Accountants, 1 Bond Street, Colne, Lancashire BB8 9DG

30 April 2025

X-PERT Health Training and Education Ltd

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		25,516	25,516
Other trading activities		276,182	276,182
Other income		23,601	23,601
Total income		<u>325,299</u>	<u>325,299</u>
Expenditure on:			
Raising funds		(401,859)	(401,859)
Charitable activities		(1,959)	(1,959)
Total expenditure		<u>(403,818)</u>	<u>(403,818)</u>
Net expenditure		<u>(78,519)</u>	<u>(78,519)</u>
Net movement in funds		(78,519)	(78,519)
Reconciliation of funds			
Total funds brought forward		<u>143,384</u>	<u>143,384</u>
Total funds carried forward	13	<u>64,865</u>	<u>64,865</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		12,220	12,220
Other trading activities		332,799	332,799
Other income		22,103	22,103
Total income		<u>367,122</u>	<u>367,122</u>
Expenditure on:			
Raising funds		(396,847)	(396,847)
Charitable activities		<u>(2,184)</u>	<u>(2,184)</u>
Total expenditure		<u>(399,031)</u>	<u>(399,031)</u>
Net expenditure		<u>(31,909)</u>	<u>(31,909)</u>
Net movement in funds		(31,909)	(31,909)
Reconciliation of funds			
Total funds brought forward		<u>175,293</u>	<u>175,293</u>
Total funds carried forward	13	<u><u>143,384</u></u>	<u><u>143,384</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

The notes on pages 9 to 15 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

(Registration number: 07728160)
Balance Sheet as at 31 August 2024


	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	6,364	7,014
Current assets			
Stocks	8	33,550	48,028
Debtors	9	40,507	26,323
Cash at bank and in hand	10	68,024	158,392
		<u>142,081</u>	<u>232,743</u>
Creditors: Amounts falling due within one year	11	<u>(49,713)</u>	<u>(56,947)</u>
Net current assets		<u>92,368</u>	<u>175,796</u>
Total assets less current liabilities		98,732	182,810
Creditors: Amounts falling due after more than one year	12	<u>(33,867)</u>	<u>(39,426)</u>
Net assets		<u>64,865</u>	<u>143,384</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>64,865</u>	<u>143,384</u>
Total funds	13	<u>64,865</u>	<u>143,384</u>

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 30 April 2025 and signed on their behalf by:


[Dr Alan Shaw \(May 2, 2025 08:49 GMT+1\)](#)
Dr A Shaw
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Linden Mill
Linden Road
Hebden Bridge
West Yorkshire
HX7 7DP

These financial statements were authorised for issue by the trustees on 30 April 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

X-PERT Health Training and Education Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% of cost per annum

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange during the period of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

Pensions and other post retirement obligations

The charity makes contributions to a defined contribution pension plan under which contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits related to employee service in the current and prior periods.

Contributions to defined contribution pension plans are recognised in the Statement of Financial Activities as an employee benefit expense when they fall due.

3 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

4 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	181,387	185,355
Social security costs	10,042	10,844
Pension costs	14,071	14,194
	<u>205,500</u>	<u>210,393</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Office and management	<u>8</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

5 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,959</u>	<u>2,184</u>

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Furniture and equipment	Total
	£	£
Cost		
At 1 September 2023	37,724	37,724
Additions	1,896	1,896
Disposals	(2,517)	(2,517)
At 31 August 2024	37,103	37,103
Depreciation		
At 1 September 2023	30,710	30,710
Charge for the year	2,206	2,206
Eliminated on disposals	(2,177)	(2,177)
At 31 August 2024	30,739	30,739
Net book value		
At 31 August 2024	6,364	6,364
At 31 August 2023	7,014	7,014

8 Stock

	2024	2023
	£	£
Stocks	33,550	48,028

9 Debtors

	2024	2023
	£	£
Trade debtors	13,392	10,656
Due from associated undertakings	-	1,347
Prepayments	27,115	13,028
VAT recoverable	-	1,292
	40,507	26,323

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

10 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	314	408
Cash at bank	67,710	157,984
	68,024	158,392

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans	5,328	5,328
Trade creditors	1,036	12,453
Other taxation and social security	3,971	3,591
Other creditors	4,645	5,734
Accruals	34,733	29,841
	49,713	56,947

12 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	33,867	39,426

13 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	143,384	325,299	(403,818)	64,865

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General	175,293	367,122	(399,031)	143,384

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	6,364	6,364
Current assets	142,081	142,081
Current liabilities	(49,713)	(49,713)
Creditors over 1 year	(33,867)	(33,867)
Total net assets	<u>64,865</u>	<u>64,865</u>

	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	7,014	7,014
Current assets	232,743	232,743
Current liabilities	(56,947)	(56,947)
Creditors over 1 year	(39,426)	(39,426)
Total net assets	<u>143,384</u>	<u>143,384</u>

15 Related party transactions

Included in staff costs for the period, emoluments were paid to key management personnel totalling £22,906 (2023: £22,906).

During the period the Charity incurred research and development costs totalling £60,000 (2023 : £60,000) from a connected company controlled by key management.

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	25,516	12,220
Other trading activities (analysed below)	276,182	332,799
Other income (analysed below)	23,601	22,103
	<u>325,299</u>	<u>367,122</u>
Expenditure on:		
Costs of generating funds (analysed below)	(401,859)	(396,847)
Charitable activities (analysed below)	(1,959)	(2,184)
	<u>(403,818)</u>	<u>(399,031)</u>
Total expenditure	<u>(403,818)</u>	<u>(399,031)</u>
Net expenditure	<u>(78,519)</u>	<u>(31,909)</u>
Net movement in funds	(78,519)	(31,909)
Reconciliation of funds		
Total funds brought forward	<u>143,384</u>	<u>175,293</u>
Total funds carried forward	<u><u>64,865</u></u>	<u><u>143,384</u></u>

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Appeals and donations	25,516	12,220
	25,516	12,220
<i>Other trading activities</i>		
Fees and supplies	257,051	308,872
Interest on cash deposits	3,667	2,071
Management charges	15,464	21,856
	276,182	332,799
<i>Other income</i>		
Rental income	23,601	22,103
	23,601	22,103
<i>Raising funds</i>		
Opening stock	48,028	21,621
Purchases	25,830	69,523
Closing stock	(33,550)	(48,028)
(Profit)/loss on disposal of tangible fixed assets	340	386
Wages and salaries	181,387	185,355
Staff NIC (Employers)	10,042	10,844
Staff pensions (Defined contribution)	14,071	14,194
Rent	30,000	30,000
Rates	114	27
Water rates	1,035	809
Light, heat and power	6,834	4,725
Insurance	2,564	2,516
Repairs and renewals	2,942	544
Telephone and fax	2,366	2,102
Office expenses	612	612
Computer software and maintenance costs	26,675	21,577
Printing, postage and stationery	4,461	6,157
Trade subscriptions	1,221	1,205
Sundry expenses	35	35
Cleaning	213	342
Research and development	64,557	60,040
Travel and subsistence	1,821	580
Advertising	4,843	5,504

This page does not form part of the statutory financial statements.

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
Legal and professional fees	-	101
Bank charges	2,153	1,860
Loan interest	1,059	1,193
Foreign currency (gains)/losses	-	(115)
Depreciation of fixtures and fittings	358	354
Depreciation of office equipment	1,848	2,784
	<u>401,859</u>	<u>396,847</u>
<i>Charitable activities</i>		
Accountancy fees	<u>(1,959)</u>	<u>(2,184)</u>
	<u>(1,959)</u>	<u>(2,184)</u>

This page does not form part of the statutory financial statements.

XPERT HEALTH TRAINING AND EDUCATION LTD

England & Wales - Charity number 1143561

Accounts

Company registration number: 07728160

Charity registration number: 1143561

X-PERT Health Training and Education Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Hargreaves Brown & Benson
Chartered Accountant
1 Bond Street
Colne
Lancashire
BB8 9DG

X-PERT Health Training and Education Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5 to 6
Statement of Financial Activities	7 to 8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

X-PERT Health Training and Education Ltd

Reference and Administrative Details

Trustees

Dr A Shaw
Dr S Lawrence
Mrs L A Tang
Mr W Simner
Dr Moade Fawzi Shaker Shubita

Secretary

Dr S Lawrence

Charity Registration Number

1143561

Company Registration Number

07728160

Registered Office

The charity is incorporated in England and Wales.
Linden Mill
Linden Road
Hebden Bridge
West Yorkshire
HX7 7DP

Accountants

Hargreaves Brown & Benson
Chartered Accountant
1 Bond Street
Colne
Lancashire
BB8 9DG

X-PERT Health Training and Education Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Objectives and activities

The purpose of the charity is for the benefit of the public, the advancement of education amongst healthcare professionals and the public by raising awareness and the provision of training and associated products designed to manage diabetes, obesity, heart disease and other long-term medical conditions, thereby equipping them with the knowledge, skills, confidence and resources to prevent, treat and manage these conditions.

The charity operates throughout the United Kingdom and overseas providing education, training and the provision of resources to educators facilitating the development of competence in evidence-based healthcare and enabling the empowerment of people to take control and self-manage their condition resulting in improved health and wellbeing.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charities activities are reliant upon fees charged for services provided and the supply of resources to healthcare professionals and the public which amounted to £308,722 (2022 - £253,823).

For the year ended 31 August 2023 the charity reported a net deficit generated of £31,909 (2022 - deficit £80,947).

At 31 August 2023 the charity had unrestricted retained funds of £143,384 (2022 - £175,293) and retained funds, in respect of deferred grants still to be activated of £0 (2022 - £0).

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Dr A Shaw
	Dr S Lawrence
	Mrs L A Tang (appointed 25 September 2023)
	Mr W Simner (appointed 25 September 2023)
	Dr Moade Fawzi Shaker Shubita (appointed 11 May 2023)
Secretary:	Dr S Lawrence

X-PERT Health Training and Education Ltd

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 August 2011 and amended 13 March 2012. It is a registered charity with the Charity Commission. The company's members, including Trustees, each agree to contribute a sum not exceeding £10 in the event of ceasing to be a member or of the charity winding up.

Recruitment and appointment of trustees

The appointment of Trustees is by ordinary resolution as set out in the Articles of Association. A Trustee must be a natural person aged 16 years or older. The Articles of Association require the number of Trustees to be not less than three.

Organisational structure

The charity is managed by Trustees. The daily administration of the charity has been delegated to Dr Trudi Deakin (Hons) Ad Dip PGCE Phd RD who occupies the role of Chief Executive of the charity. Dr Deakin is a specialist in the research, development, implementation and audit of structured education for the public and healthcare professionals. Dr Deakin has a degree in Nutrition and Dietetics, a doctorate in diabetes and is a qualified teacher.

Statement of trustees' responsibilities

The trustees (who are also the directors of X-PERT Health Training and Education Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

X-PERT Health Training and Education Ltd

Trustees' Report

The annual report was approved by the trustees of the charity on 22 February 2024 and signed on its behalf by:

Alan Shaw

Alan Shaw (Mar 15, 2024 09:41 GMT)

Dr A Shaw
Trustee

X-PERT Health Training and Education Ltd

Independent Examiner's Report to the trustees of X-PERT Health Training and Education Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

X-PERT Health Training and Education Ltd

Independent Examiner's Report to the trustees of X-PERT Health Training and Education Ltd ('the Company')


Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Hargreaves Brown & Benson, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of X-PERT Health Training and Education Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


[Steven Wood \(Mar 18, 2024 09:44 GMT\)](#)
Steven Wood FCA
Partner
Hargreaves Brown & Benson

22 February 2024

X-PERT Health Training and Education Ltd

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies		12,220	12,220
Other trading activities		332,799	332,799
Other income		<u>22,103</u>	<u>22,103</u>
Total income		<u>367,122</u>	<u>367,122</u>
Expenditure on:			
Raising funds		<u>(399,031)</u>	<u>(399,031)</u>
Total expenditure		<u>(399,031)</u>	<u>(399,031)</u>
Net expenditure		<u>(31,909)</u>	<u>(31,909)</u>
Net movement in funds		(31,909)	(31,909)
Reconciliation of funds			
Total funds brought forward		<u>175,293</u>	<u>175,293</u>
Total funds carried forward	11	<u>143,384</u>	<u>143,384</u>
		Unrestricted funds £	Total 2022 £
	Note		
Income and Endowments from:			
Donations and legacies		25,118	25,118
Other trading activities		302,113	302,113
Other income		<u>13,857</u>	<u>13,857</u>
Total income		<u>341,088</u>	<u>341,088</u>
Expenditure on:			
Raising funds		<u>(422,035)</u>	<u>(422,035)</u>
Total expenditure		<u>(422,035)</u>	<u>(422,035)</u>
Net expenditure		<u>(80,947)</u>	<u>(80,947)</u>
Net movement in funds		(80,947)	(80,947)
Reconciliation of funds			
Total funds brought forward		<u>256,240</u>	<u>256,240</u>
Total funds carried forward	11	<u>175,293</u>	<u>175,293</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

**Statement of Financial Activities for the Year Ended 31 August 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and
Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 11.

The notes on pages 10 to 19 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

(Registration number: 07728160)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	7,014	6,259
Current assets			
Stocks	6	48,028	21,621
Debtors	7	26,323	34,078
Cash at bank and in hand	8	158,392	206,819
		232,743	262,518
Creditors: Amounts falling due within one year	9	(56,947)	(48,633)
Net current assets		175,796	213,885
Total assets less current liabilities		182,810	220,144
Creditors: Amounts falling due after more than one year	10	(39,426)	(44,851)
Net assets		143,384	175,293
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		143,384	175,293
Total funds	11	143,384	175,293

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 22 February 2024 and signed on their behalf by:

Alan Shaw
Alan Shaw (Mar 15, 2024, 09:41 GMT).....
Dr A Shaw
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Linden Mill
Linden Road
Hebden Bridge
West Yorkshire
HX7 7DP

These financial statements were authorised for issue by the trustees on 22 February 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

X-PERT Health Training and Education Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% of cost per annum

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Hire purchase and finance leases

Pensions and other post retirement obligations

The charity makes contributions to a defined contribution pension plan under which contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits related to employee service in the current and prior periods.

Contributions to defined contribution pension plans are recognised in the Statement of Financial Activities as an employee benefit expense when they fall due.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

3 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	196,199	205,470
Pension costs	<u>14,194</u>	<u>13,986</u>
	<u>210,393</u>	<u>219,456</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Office and management	<u>-</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2022	32,086	32,086
Additions	6,666	6,666
Disposals	(1,028)	(1,028)
At 31 August 2023	37,724	37,724
Depreciation		
At 1 September 2022	27,474	27,474
Charge for the year	3,878	3,878
Eliminated on disposals	(642)	(642)
At 31 August 2023	30,710	30,710
Net book value		
At 31 August 2023	7,014	7,014
At 31 August 2022	4,612	4,612

6 Stock

	2023 £	2022 £
Stocks	48,028	21,621

7 Debtors

	2023 £	2022 £
Trade debtors	10,656	6,110
Due from associated undertakings	1,347	-
Prepayments	13,028	27,968
VAT recoverable	1,292	-
	26,323	34,078

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

8 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	408	374
Cash at bank	157,984	206,445
	158,392	206,819

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	5,328	5,328
Trade creditors	12,453	3,660
Other taxation and social security	3,591	4,618
Other creditors	5,734	7,598
Accruals	29,841	27,429
	56,947	48,633

10 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	39,426	44,851
	39,426	44,851

11 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General	175,293	367,122	(399,031)	143,384
	175,293	367,122	(399,031)	143,384

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	256,240	341,088	(422,035)	175,293
	256,240	341,088	(422,035)	175,293

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	7,014	7,014
Current assets	232,743	232,743
Current liabilities	(56,947)	(56,947)
Creditors over 1 year	(39,426)	(39,426)
Total net assets	<u>143,384</u>	<u>143,384</u>
	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	6,259	6,259
Current assets	262,518	262,518
Current liabilities	(48,633)	(48,633)
Creditors over 1 year	(44,851)	(44,851)
Total net assets	<u>175,293</u>	<u>175,293</u>

X-PERT Health Training and Education Ltd

Statement of Financial Activities by fund for the Year Ended 31 August 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	12,220	25,118
Other trading activities	332,799	302,113
Other income	22,103	13,857
Total income	<u>367,122</u>	<u>341,088</u>
Expenditure on:		
Costs of generating funds	<u>(399,031)</u>	<u>(422,035)</u>
Total expenditure	<u>(399,031)</u>	<u>(422,035)</u>
Net expenditure	<u>(31,909)</u>	<u>(80,947)</u>
Net movement in funds	(31,909)	(80,947)
Reconciliation of funds		
Total funds brought forward	<u>175,293</u>	<u>256,240</u>
Total funds carried forward	<u>143,384</u>	<u>175,293</u>

This page does not form part of the statutory financial statements.

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	12,220	25,118
Other trading activities (analysed below)	332,799	302,113
Other income (analysed below)	22,103	13,857
	<u>367,122</u>	<u>341,088</u>
Total income		
	<u>367,122</u>	<u>341,088</u>
Expenditure on:		
Costs of generating funds (analysed below)	(399,031)	(422,035)
	<u>(399,031)</u>	<u>(422,035)</u>
Total expenditure		
	<u>(399,031)</u>	<u>(422,035)</u>
Net expenditure	<u>(31,909)</u>	<u>(80,947)</u>
Net movement in funds	(31,909)	(80,947)
Reconciliation of funds		
Total funds brought forward	<u>175,293</u>	<u>256,240</u>
Total funds carried forward	<u><u>143,384</u></u>	<u><u>175,293</u></u>

This page does not form part of the statutory financial statements.

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Appeals and donations	12,220	25,118
	12,220	25,118
<i>Other trading activities</i>		
Grants - other agencies	-	19,183
Fees and supplies	308,872	253,823
Interest on cash deposits	2,071	89
Management charges	21,856	29,018
	332,799	302,113
<i>Other income</i>		
Rental income	22,103	13,857
	22,103	13,857
<i>Raising funds</i>		
Opening stock	21,621	33,726
Purchases	69,523	14,280
Closing stock	(48,028)	(21,621)
(Profit)/loss on disposal of tangible fixed assets	386	-
Wages and salaries	185,355	193,816
Staff NIC (Employers)	10,844	11,654
Staff pensions (Defined contribution)	14,194	13,986
Rent	30,000	30,000
Rates	27	80
Water rates	809	748
Light, heat and power	4,725	2,674
Insurance	2,516	2,649
Repairs and renewals	544	1,434
Telephone and fax	2,102	1,956
Office expenses	612	612
Computer software and maintenance costs	21,577	28,956
Printing, postage and stationery	6,157	5,869
Trade subscriptions	1,205	2,683
Sundry expenses	35	35
Cleaning	342	335
Research and development	60,040	78,763
Travel and subsistence	580	2,008

This page does not form part of the statutory financial statements.

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	Total 2023 £	Total 2022 £
Advertising	5,504	8,136
Accountancy fees	2,184	2,269
Legal and professional fees	101	950
Bank charges	1,860	1,825
Loan interest	1,193	731
Foreign currency (gains)/losses	(115)	-
Depreciation of fixtures and fittings	354	354
Depreciation of office equipment	2,784	3,127
	<u>399,031</u>	<u>422,035</u>

This page does not form part of the statutory financial statements.

XPERT HEALTH TRAINING AND EDUCATION LTD

England & Wales - Charity number 1143561

Accounts

Company registration number: 07728160

Charity registration number: 1143561

X-PERT Health Training and Education Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Hargreaves Brown & Benson
Chartered Accountant
1 Bond Street
Colne
Lancashire
BB8 9DG

X-PERT Health Training and Education Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4 to 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

X-PERT Health Training and Education Ltd

Reference and Administrative Details

Trustees	Mr D E Fletcher BSc (Hons) MSc Dr A Shaw Dr S Lawrence Mr D W Palmer
Secretary	Dr S Lawrence
Charity Registration Number	1143561
Company Registration Number	07728160
Registered Office	The charity is incorporated in England and Wales. Linden Mill Linden Road Hebden Bridge West Yorkshire HX7 7DP
Accountants	Hargreaves Brown & Benson Chartered Accountant 1 Bond Street Colne Lancashire BB8 9DG

X-PERT Health Training and Education Ltd

Trustees' Report

Recruitment and appointment of trustees

The appointment of Trustees is by ordinary resolution as set out in the Articles of Association. A Trustee must be a natural person aged 16 years or older. The Articles of Association require the number of Trustees to be not less than three.

Organisational structure

The charity is managed by Trustees. The daily administration of the charity has been delegated to Dr Trudi Deakin (Hons) Ad Dip PGCE Phd RD who occupies the role of Chief Executive of the charity. Dr Deakin is a specialist in the research, development, implementation and audit of structured education for the public and healthcare professionals. Dr Deakin has a degree in Nutrition and Dietetics, a doctorate in diabetes and is a qualified teacher.

Statement of trustees' responsibilities

The trustees (who are also the directors of X-PERT Health Training and Education Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

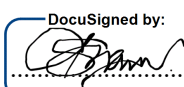
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 5 January 2023 and signed on its behalf by:

DocuSigned by:

.....
Dr A. Shaw
Trustee

X-PERT Health Training and Education Ltd

Independent Examiner's Report to the trustees of X-PERT Health Training and Education Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

X-PERT Health Training and Education Ltd

Independent Examiner's Report to the trustees of X-PERT Health Training and Education Ltd ('the Company')

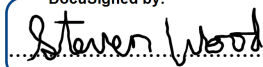
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Hargreaves Brown & Benson, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of X-PERT Health Training and Education Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

573C497E618745CA
Steven Wood FCA
Partner
Hargreaves Brown & Benson

5 January 2023

X-PERT Health Training and Education Ltd

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		25,118	25,118
Other trading activities		302,113	302,113
Other income		13,857	13,857
Total income		<u>341,088</u>	<u>341,088</u>
Expenditure on:			
Raising funds		<u>(422,035)</u>	<u>(422,035)</u>
Total expenditure		<u>(422,035)</u>	<u>(422,035)</u>
Net expenditure		<u>(80,947)</u>	<u>(80,947)</u>
Net movement in funds		(80,947)	(80,947)
Reconciliation of funds			
Total funds brought forward		<u>256,240</u>	<u>256,240</u>
Total funds carried forward	11	<u>175,293</u>	<u>175,293</u>
		Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		29,422	29,422
Other trading activities		412,820	412,820
Other income		20,371	20,371
Total income		<u>462,613</u>	<u>462,613</u>
Expenditure on:			
Raising funds		<u>(527,877)</u>	<u>(527,877)</u>
Total expenditure		<u>(527,877)</u>	<u>(527,877)</u>
Net expenditure		<u>(65,264)</u>	<u>(65,264)</u>
Net movement in funds		(65,264)	(65,264)
Reconciliation of funds			
Total funds brought forward		<u>321,504</u>	<u>321,504</u>
Total funds carried forward	11	<u>256,240</u>	<u>256,240</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 11.

The notes on pages 8 to 16 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

(Registration number: 07728160) Balance Sheet as at 31 August 2022

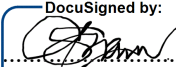
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	6,259	7,354
Current assets			
Stocks	6	21,621	33,726
Debtors	7	34,078	78,787
Cash at bank and in hand	8	<u>206,819</u>	<u>209,706</u>
		262,518	322,219
Creditors: Amounts falling due within one year	9	<u>(48,633)</u>	<u>(23,333)</u>
Net current assets		<u>213,885</u>	<u>298,886</u>
Total assets less current liabilities		220,144	306,240
Creditors: Amounts falling due after more than one year	10	<u>(44,851)</u>	<u>(50,000)</u>
Net assets		<u>175,293</u>	<u>256,240</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>175,293</u>	<u>256,240</u>
Total funds	11	<u>175,293</u>	<u>256,240</u>

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 5 January 2023 and signed on their behalf by:

DocuSigned by:

 Dr. A. Shaw
 Dr. A. Shaw 0521E475...
 Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Linden Mill
Linden Road
Hebden Bridge
West Yorkshire
HX7 7DP

These financial statements were authorised for issue by the trustees on 5 January 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

X-PERT Health Training and Education Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% of cost per annum

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

Hire purchase and finance leases

Pensions and other post retirement obligations

The charity makes contributions to a defined contribution pension plan under which contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits related to employee service in the current and prior periods.

Contributions to defined contribution pension plans are recognised in the Statement of Financial Activities as an employee benefit expense when they fall due.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

3 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	205,470	209,350
Pension costs	13,986	13,689
	<u>219,456</u>	<u>223,039</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Office and management	9	9
	<u>9</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2021	32,086	32,086
Additions	2,386	2,386
	34,472	34,472
At 31 August 2022	34,472	34,472
Depreciation		
At 1 September 2021	24,732	24,732
Charge for the year	3,481	3,481
	28,213	28,213
At 31 August 2022	28,213	28,213
Net book value		
At 31 August 2022	6,259	6,259
At 31 August 2021	7,354	7,354

6 Stock

	2022 £	2021 £
Stocks	21,621	33,726

7 Debtors

	2022 £	2021 £
Trade debtors	6,110	7,813
Due from associated undertakings	-	6,621
Prepayments	27,968	64,353
	34,078	78,787

8 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	374	646
Cash at bank	206,445	209,060
	206,819	209,706

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	5,328	-
Trade creditors	3,660	4,362
Other taxation and social security	4,618	4,568
Other creditors	7,598	430
Accruals	27,429	13,973
	<u>48,633</u>	<u>23,333</u>

10 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	<u>44,851</u>	<u>50,000</u>

11 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	<u>256,240</u>	<u>341,088</u>	<u>(422,035)</u>	<u>175,293</u>

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	<u>321,504</u>	<u>462,613</u>	<u>(527,877)</u>	<u>256,240</u>

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2022 £
Tangible fixed assets	6,259	6,259
Current assets	262,518	262,518
Current liabilities	(48,633)	(48,633)
Creditors over 1 year	(44,851)	(44,851)
Total net assets	175,293	175,293
	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	7,354	7,354
Current assets	322,219	322,219
Current liabilities	(23,333)	(23,333)
Creditors over 1 year	(50,000)	(50,000)
Total net assets	256,240	256,240

X-PERT Health Training and Education Ltd

Statement of Financial Activities by fund for the Year Ended 31 August 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	25,118	29,422
Other trading activities	302,113	412,820
Other income	<u>13,857</u>	<u>20,371</u>
Total income	<u>341,088</u>	<u>462,613</u>
Expenditure on:		
Costs of generating funds	<u>(422,035)</u>	<u>(527,877)</u>
Total expenditure	<u>(422,035)</u>	<u>(527,877)</u>
Net expenditure	<u>(80,947)</u>	<u>(65,264)</u>
Net movement in funds	(80,947)	(65,264)
Reconciliation of funds		
Total funds brought forward	<u>256,240</u>	<u>321,504</u>
Total funds carried forward	<u><u>175,293</u></u>	<u><u>256,240</u></u>

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
Income and Endowments from:		
Donations and legacies (analysed below)	25,118	29,422
Other trading activities (analysed below)	302,113	412,820
Other income (analysed below)	13,857	20,371
	<u>341,088</u>	<u>462,613</u>
Expenditure on:		
Costs of generating funds (analysed below)	(422,035)	(527,877)
	<u>(422,035)</u>	<u>(527,877)</u>
Total expenditure	(422,035)	(527,877)
	<u>(80,947)</u>	<u>(65,264)</u>
Net expenditure	(80,947)	(65,264)
Net movement in funds	(80,947)	(65,264)
Reconciliation of funds		
Total funds brought forward	256,240	321,504
	<u>256,240</u>	<u>321,504</u>
Total funds carried forward	<u>175,293</u>	<u>256,240</u>

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Appeals and donations	25,118	29,422
	25,118	29,422
<i>Other trading activities</i>		
Grants - other agencies	19,183	135,900
Fees and supplies	253,823	241,258
Interest on cash deposits	89	34
Management charges	29,018	35,628
	302,113	412,820
<i>Other income</i>		
CJRS Grant	-	12,371
Rental income	13,857	-
Covid-19 Local Authority Grant	-	8,000
	13,857	20,371
<i>Raising funds</i>		
Opening stock	33,726	47,035
Purchases	14,280	11,046
Closing stock	(21,621)	(33,726)
Wages and salaries	193,816	197,191
Staff NIC (Employers)	11,654	12,159
Staff pensions (Defined contribution)	13,986	13,689
Rent	30,000	30,000
Rates	80	209
Water rates	748	591
Light, heat and power	2,674	1,857
Insurance	2,649	4,055
Repairs and renewals	1,434	3,001
Telephone and fax	1,956	2,143
Office expenses	612	678
Computer software and maintenance costs	28,956	50,266
Printing, postage and stationery	5,869	5,272
Trade subscriptions	2,683	3,504
Sundry expenses	35	72
Cleaning	335	322
Research and development	78,763	167,302
Travel and subsistence	2,008	(495)
Advertising	8,136	3,574

This page does not form part of the statutory financial statements.

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2022

	Total 2022 £	Total 2021 £
Accountancy fees	2,269	1,545
Legal and professional fees	950	750
Bank charges	1,825	1,725
Loan interest	731	-
Depreciation of fixtures and fittings	354	478
Depreciation of office equipment	3,127	3,634
	422,035	527,877

XPERT HEALTH TRAINING AND EDUCATION LTD

England & Wales - Charity number 1143561

Accounts

Company registration number: 07728160

Charity registration number: 1143561

X-PERT Health Training and Education Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Hargreaves Brown & Benson
Chartered Accountant
1 Bond Street
Colne
Lancashire
BB8 9DG

X-PERT Health Training and Education Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4 to 5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

X-PERT Health Training and Education Ltd

Reference and Administrative Details

Trustees	Mr D E Fletcher BSc (Hons) MSc Mr A Shaw Dr S Lawrence Mr D W Palmer
Secretary	Dr S Lawrence
Charity Registration Number	1143561
Company Registration Number	07728160
Registered Office	The charity is incorporated in England and Wales. Linden Mill Linden Road Hebden Bridge West Yorkshire HX7 7DP
Accountants	Hargreaves Brown & Benson Chartered Accountant 1 Bond Street Colne Lancashire BB8 9DG

X-PERT Health Training and Education Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

Objectives and activities

The purpose of the charity is for the benefit of the public, the advancement of education amongst healthcare professionals and the public by raising awareness and the provision of training and associated products designed to manage diabetes, obesity, heart disease and other long-term medical conditions, thereby equipping them with the knowledge, skills, confidence and resources to prevent, treat and manage these conditions.

The charity operates throughout the United Kingdom and overseas providing education, training and the provision of resources to educators facilitating the development of competence in evidence-based healthcare and enabling the empowerment of people to take control and self-manage their condition resulting in improved health and wellbeing.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charities activities are reliant upon fees charged for services provided and the supply of resources to healthcare professionals and the public which amounted to £241,258 (2020 - £314,237).

For the year ended 31 August 2021 the charity reported a net deficit generated of £65,264 (2020 - deficit £195,297).

At 31 August 2021 the charity had unrestricted retained funds of £256,240 (2020 - £321,504) and retained funds, in respect of deferred grants still to be activated, of £0 (2020 - £0).

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr D E Fletcher BSc (Hons) MSc
	Mr A Shaw
	Dr S Lawrence
	Mr D W Palmer (appointed 16 March 2021)

Secretary:	Dr S Lawrence
------------	---------------

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 August 2011 and amended 13 March 2012. It is a registered charity with the Charity Commission. The company's members, including Trustees, each agree to contribute a sum not exceeding £10 in the event of ceasing to be a member or of the charity winding up.

X-PERT Health Training and Education Ltd

Trustees' Report

Recruitment and appointment of trustees

The appointment of Trustees is by ordinary resolution as set out in the Articles of Association. A Trustee must be a natural person aged 16 years or older. The Articles of Association require the number of Trustees to be not less than three.

Organisational structure

The charity is managed by Trustees. The daily administration of the charity has been delegated to Dr Trudi Deakin (Hons) Ad Dip PGCE Phd RD who occupies the role of Chief Executive of the charity. Dr Deakin is a specialist in the research, development, implementation and audit of structured education for the public and healthcare professionals. Dr Deakin has a degree in Nutrition and Dietetics, a doctorate in diabetes and is a qualified teacher.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of X-PERT Health Training and Education Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 5 May 2022 and signed on its behalf by:

DocuSigned by:

David Fletcher

Mr D E Fletcher BSc (Hons) MSc
Trustee

X-PERT Health Training and Education Ltd

Independent Examiner's Report to the trustees of X-PERT Health Training and Education Ltd ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of X-PERT Health Training and Education Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

X-PERT Health Training and Education Ltd

Independent Examiner's Report to the trustees of X-PERT Health Training and Education Ltd ("the Company")

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Hargreaves Brown & Benson, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of X-PERT Health Training and Education Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Wood FCA
Partner
Hargreaves Brown & Benson

5 May 2022

X-PERT Health Training and Education Ltd

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies		29,422	29,422
Other trading activities		412,820	412,820
Other income		20,371	20,371
Total income		<u>462,613</u>	<u>462,613</u>
Expenditure on:			
Raising funds		<u>(527,877)</u>	<u>(527,877)</u>
Total expenditure		<u>(527,877)</u>	<u>(527,877)</u>
Net expenditure		<u>(65,264)</u>	<u>(65,264)</u>
Net movement in funds		(65,264)	(65,264)
Reconciliation of funds			
Total funds brought forward		<u>321,504</u>	<u>321,504</u>
Total funds carried forward	11	<u>256,240</u>	<u>256,240</u>
		Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies		999	999
Other trading activities		331,382	331,382
Other income		72,699	72,699
Total income		<u>405,080</u>	<u>405,080</u>
Expenditure on:			
Raising funds		<u>(634,007)</u>	<u>(634,007)</u>
Total expenditure		<u>(634,007)</u>	<u>(634,007)</u>
Net expenditure		(228,927)	(228,927)
Transfers between funds		33,630	33,630
Net movement in funds		(195,297)	(195,297)
Reconciliation of funds			
Total funds brought forward		<u>516,801</u>	<u>516,801</u>
Total funds carried forward	11	<u>321,504</u>	<u>321,504</u>

The notes on pages 9 to 18 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

**Statement of Financial Activities for the Year Ended 31 August 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and
Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 11.

The notes on pages 9 to 18 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

**(Registration number: 07728160)
Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	7,354	10,859
Current assets			
Stocks	6	33,726	47,035
Debtors	7	78,787	65,757
Cash at bank and in hand	8	<u>209,706</u>	<u>235,818</u>
		322,219	348,610
Creditors: Amounts falling due within one year	9	<u>(23,333)</u>	<u>(37,965)</u>
Net current assets		<u>298,886</u>	<u>310,645</u>
Total assets less current liabilities		306,240	321,504
Creditors: Amounts falling due after more than one year	10	<u>(50,000)</u>	<u>-</u>
Net assets		<u>256,240</u>	<u>321,504</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>256,240</u>	<u>321,504</u>
Total funds	11	<u>256,240</u>	<u>321,504</u>

For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 5 May 2022 and signed on their behalf by:

DocuSigned by:

David Fletcher

Mr D S Fletcher BSc (Hons) MSc
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Linden Mill
Linden Road
Hebden Bridge
West Yorkshire
HX7 7DP

These financial statements were authorised for issue by the trustees on 5 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

X-PERT Health Training and Education Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% of cost per annum

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions and other post retirement obligations

The charity makes contributions to a defined contribution pension plan under which contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits related to employee service in the current and prior periods.

Contributions to defined contribution pension plans are recognised in the Statement of Financial Activities as an employee benefit expense when they fall due.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

3 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	209,350	256,143
Pension costs	13,689	14,599
Other staff costs	-	58
	223,039	270,800

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Office and management	9	11

No employee received emoluments of more than £60,000 during the year.

4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2020	31,479	31,479
Additions	607	607
At 31 August 2021	32,086	32,086
Depreciation		
At 1 September 2020	20,620	20,620
Charge for the year	4,112	4,112
At 31 August 2021	24,732	24,732
Net book value		
At 31 August 2021	7,354	7,354
At 31 August 2020	10,859	10,859

6 Stock

	2021 £	2020 £
Stocks	33,726	47,035

7 Debtors

	2021 £	2020 £
Trade debtors	7,813	50,604
Due from associated undertakings	6,621	2,972
Prepayments	64,353	9,355
VAT recoverable	-	2,826
	78,787	65,757

8 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	646	554
Cash at bank	209,060	235,264
	209,706	235,818

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,362	24,608
Other taxation and social security	4,568	3,528
Other creditors	430	1,009
Accruals	13,973	8,820
	23,333	37,965

10 Creditors: amounts falling due after one year

	2021 £
Bank loans	50,000

11 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	321,504	462,613	(527,877)	256,240

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
Unrestricted funds					
General	516,801	405,080	(634,007)	33,630	321,504

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Tangible fixed assets	7,354	7,354
Current assets	322,219	322,219
Current liabilities	(23,333)	(23,333)
Creditors over 1 year	(50,000)	(50,000)
Total net assets	256,240	256,240
	Unrestricted funds General £	Total funds at 31 August 2020 £
Tangible fixed assets	10,859	10,859
Current assets	348,610	348,610
Current liabilities	(37,965)	(37,965)
Total net assets	321,504	321,504

X-PERT Health Training and Education Ltd

Statement of Financial Activities by fund for the Year Ended 31 August 2021

Unrestricted Funds

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
Income and Endowments from:		
Donations and legacies	29,422	999
Other trading activities	412,820	331,382
Other income	20,371	72,699
Total income	<u>462,613</u>	<u>405,080</u>
Expenditure on:		
Costs of generating funds	<u>(527,877)</u>	<u>(634,007)</u>
Total expenditure	<u>(527,877)</u>	<u>(634,007)</u>
Net expenditure	(65,264)	(228,927)
Transfers between funds	<u>-</u>	<u>33,630</u>
Net movement in funds	(65,264)	(195,297)
Reconciliation of funds		
Total funds brought forward	<u>321,504</u>	<u>516,801</u>
Total funds carried forward	<u><u>256,240</u></u>	<u><u>321,504</u></u>

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
Income and Endowments from:		
Donations and legacies (analysed below)	29,422	999
Other trading activities (analysed below)	412,820	331,382
Other income (analysed below)	20,371	72,699
	<u>462,613</u>	<u>405,080</u>
Total income		
Expenditure on:		
Costs of generating funds (analysed below)	<u>(527,877)</u>	<u>(634,007)</u>
Total expenditure	<u>(527,877)</u>	<u>(634,007)</u>
Net expenditure	(65,264)	(228,927)
Transfers between funds (analysed below)	<u>-</u>	<u>33,630</u>
Net movement in funds	(65,264)	(195,297)
Reconciliation of funds		
Total funds brought forward	<u>321,504</u>	<u>516,801</u>
Total funds carried forward	<u><u>256,240</u></u>	<u><u>321,504</u></u>

X-PERT Health Training and Education Ltd

Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Appeals and donations	29,422	999
	29,422	999
<i>Other trading activities</i>		
Grants - other agencies	135,900	-
Fees and supplies	241,258	314,237
Interest on cash deposits	34	1,668
Management charges	35,628	15,477
	412,820	331,382
<i>Other income</i>		
CJRS Grant	12,371	47,699
Covid-19 Local Authority Grant	8,000	25,000
	20,371	72,699
<i>Raising funds</i>		
Opening stock	47,035	87,802
Purchases	11,046	29,724
Closing stock	(33,726)	(47,035)
Wages and salaries	197,191	241,746
Staff NIC (Employers)	12,159	14,397
Staff pensions (Defined contribution)	13,689	14,599
Staff training	-	58
Rent	30,000	30,000
Rates	209	(27)
Water rates	591	407
Light, heat and power	1,857	3,149
Insurance	4,055	4,838
Repairs and renewals	3,001	17,624
Telephone and fax	2,143	1,521
Office expenses	678	748
Computer software and maintenance costs	50,266	15,352
Printing, postage and stationery	5,272	6,348
Trade subscriptions	3,504	1,735
Lease of motor vehicles (Operating leases)	-	1,869
Sundry expenses	72	1,107
Cleaning	322	2,019

This page does not form part of the statutory financial statements.

X-PERT Health Training and Education Ltd**Detailed Statement of Financial Activities for the Year Ended 31 August 2021**

	Total 2021 £	Total 2020 £
Research and development	167,302	172,895
Travel and subsistence	(495)	5,522
Advertising	3,574	18,311
Accountancy fees	1,545	1,390
Legal and professional fees	750	967
Bank charges	1,725	2,330
Depreciation of fixtures and fittings	478	478
Depreciation of office equipment	3,634	4,133
	<u>527,877</u>	<u>634,007</u>
<i>Transfers between funds</i>		
Funds - Transfer from another fund	<u>-</u>	<u>33,630</u>

XPERT HEALTH TRAINING AND EDUCATION LTD

England & Wales - Charity number 1143561

Accounts

Company registration number: 7728160
Charity registration number: 1143561

X-PERT Health Training and Education Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Hargreaves Brown and Benson
Chartered Accountants
1 Bond Street
Colne
Lancashire
BB8 9DG

X-PERT Health Training and Education Ltd
Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Trustees' responsibilities in relation to the financial statements	4
Independent examiner's report	5 to 6
Statement of financial activities	7
Balance Sheet	8 to 9
Notes to the financial statements	10 to 20

The following pages do not form part of the statutory financial statements:

Statement of financial activities per fund	21 to 22
--	----------

X-PERT Health Training and Education Ltd
Reference and Administrative Details

Charity name	X-PERT Health Training and Education Ltd
Charity registration number	1143561
Company registration number	7728160
Principal office	Linden Mill Linden Road Hebden Bridge West Yorkshire HX7 7DP
Registered office	Linden Mill Linden Road Hebden Bridge West Yorkshire HX7 7DP
Trustees	Mr D Fletcher Bsc (Hons) MSc MBE Dr S Lawrence Mr A Shaw Rt. Hon Lord Shutt of Greetland (Deceased 30 October 2020) FCA
Company secretary	Dr S Lawrence
Accountant	Hargreaves Brown and Benson 1 Bond Street Colne Lancashire BB8 9DG

X-PERT Health Training and Education Ltd

Trustees' Report

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 August 2020.

Trustees

Mr. D. Fletcher Bsc (Hons) MSc MBE
Dr. S. Lawrence
Mr. A. Shaw
Rt. Hon. Lord Shutt of Greetland FCA (Deceased 30/10/20)

Objectives and activities

The purpose of the charity is for the benefit of the public, the advancement of education amongst healthcare professionals and the public by raising awareness and the provision of training and associated products designed to manage diabetes, obesity, heart disease and other long-term medical conditions, thereby equipping them with the knowledge, skills, confidence and resources to prevent, treat and manage these conditions.

The charity operates throughout the United Kingdom and overseas providing education, training and the provision of resources to educators facilitating the development of competence in evidence-based healthcare and enabling the empowerment of people to take control and self-manage their condition resulting in improved health and wellbeing.

Public benefit

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charities activities are reliant upon fees charged for services provided and the supply of resources to healthcare professionals and the public which amounted to £314,237(2019 - £755,787).

For the year ended 31 August 2020 the charity reported a net deficit generated of £195,296 (2019 - deficit £33,326).

At 31 August 2020 the charity had unrestricted retained funds of £321,504 (2019 - 483,171) and restricted retained funds, in respect of deferred grants still to be activated, of £0 (2019 - £33,629).

Structure, governance and management

Nature of the governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 August 2011 and amended 13 March 2012. It is a registered charity with the Charity Commission. The company's members, including Trustees, each agree to contribute a sum not exceeding £10 in the event of ceasing to be a member or of the charity winding-up.

X-PERT Health Training and Education Ltd

Trustees' Report

Recruitment and appointment of Trustees

The appointment of Trustees is by ordinary resolution as set out in the Articles of Association. A Trustee must be a natural person aged 16 years or older. The Articles of Association require the number of Trustees to be not less than three.


Organisational structure

The charity is managed by the Trustees. The daily administration of the charity has been delegated to Dr. Trudi Deakin BSc (Hons) Ad Dip PGCE Phd RD who occupies the role of Chief Executive of the charity. Dr. Deakin is a specialist in the research, development, implementation and audit of structured education for the public and healthcare professionals. Dr. Deakin has a degree in Nutrition and Dietetics, a doctorate in diabetes and is a qualified teacher.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 31 March 2021 and signed on its behalf by:

DocuSigned by:

.....
65C5C5F3F40F4E5
Mr D Fletcher Bsc (Hons) MSc MBE
Trustee

X-PERT Health Training and Education Ltd

Trustees' Responsibilities in relation to the Financial Statements

The Trustees (who are also directors of X-PERT Health Training and Education Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of X-PERT Health Training and Education Ltd

I report on the accounts of the company for the year ended 31 August 2020, which are set out on pages 7 to 20.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act ; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Report to the Trustees of
X-PERT Health Training and Education Ltd**

..... *continued*

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006;
and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Steven Wood FCA
Hargreaves Brown and Benson
Chartered Accountants

31 March 2021

1 Bond Street
Colne
Lancashire
BB8 9DG

X-PERT Health Training and Education Ltd
Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 August 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019	
Note	£	£	£	£	
Incoming resources					
Incoming resources from generated funds					
Activities for generating funds	2	405,080	-	405,080	765,088
Total incoming resources		<u>405,080</u>	<u>-</u>	<u>405,080</u>	<u>765,088</u>
Resources expended					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	3	634,008	-	634,008	798,414
Total resources expended		<u>634,008</u>	<u>-</u>	<u>634,008</u>	<u>798,414</u>
Net expenditure before transfers		(228,928)	-	(228,928)	(33,326)
Transfers					
Gross transfers between funds		<u>67,261</u>	<u>(33,629)</u>	<u>33,632</u>	<u>-</u>
Net movements in funds		(161,667)	(33,629)	(195,296)	(33,326)
Reconciliation of funds					
Total funds brought forward		<u>483,171</u>	<u>33,629</u>	<u>516,800</u>	<u>550,126</u>
Total funds carried forward		<u><u>321,504</u></u>	<u><u>-</u></u>	<u><u>321,504</u></u>	<u><u>516,800</u></u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 20 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd (Registration number: 7728160)**Balance Sheet as at 31 August 2020**

		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	8		10,859		14,978
Current assets					
Stocks and work in progress	9	47,035		87,802	
Debtors	10	65,758		62,611	
Cash at bank and in hand		235,818		527,788	
		<u>348,611</u>		<u>678,201</u>	
Creditors: Amounts falling due within one year					
	11	<u>(37,966)</u>		<u>(176,379)</u>	
Net current assets			<u>310,645</u>		<u>501,822</u>
Net assets			<u><u>321,504</u></u>		<u><u>516,800</u></u>
The funds of the charity:					
Restricted funds			-		33,629
Unrestricted funds					
Unrestricted income funds			<u>321,504</u>		<u>483,171</u>
Total charity funds			<u><u>321,504</u></u>		<u><u>516,800</u></u>

The notes on pages 10 to 20 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd (Registration number: 7728160)
Balance Sheet as at 31 August 2020

..... continued


For the financial year ended 31 August 2020, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2021 and signed on its behalf by:

DocuSigned by:

.....
65C5C5F3F40F4E5...
Mr D Fletcher Bsc (Hons) MSc MBE
Trustee

The notes on pages 10 to 20 form an integral part of these financial statements.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Summary of accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless stated otherwise.

Statement of compliance

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

X-PERT Health Training and Education Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements of X-PERT Health Training and Education Ltd are presented in the currency of the primary economic environment in which the charity operates (its functional currency). For the purposes of the financial statements, the Statement of Financial Activities and Balance Sheet are presented in Sterling (£).

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of the assets held by the charity.

Exemption from preparing a Statement of Cash Flows

The charity has opted to adopt Bulletin 1 published on 2 February 2016 and have not included a Statement of Cash Flows in these financial statements.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income can be measured reliably.

Income from educational courses and supplies is recognised at the point that the customer has accepted the goods or the services have been rendered.

Income is shown net of Value Added Tax, returns, rebates and discounts.

X-PERT Health Training and Education Ltd
Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, its probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 part 11 of the Corporation tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes.

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives as follows:

Asset Class	Depreciation method and rate
Fixtures, fittings and equipment	15% of cost per annum

Stock

Stock is valued at the lower of cost and estimated net realisable value. Cost is determined using the first-in, first-out (FIFO) method.

Items donated for resale or distribution are not included in the financial statements until they are sold or distributed.

Debtors

Trade debtors are amounts due from customers for services provided or materials sold in the ordinary course of business.

Debtors are originally recognised at the transaction price. A provision for the impairment of debtors is established when there is objective evidence the the charity will not be able to collect all amounts due under the original terms of the debt.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and bank deposits that are readily convertible into a known amount of cash and are subject to an insignificant risk of change in value.

X-PERT Health Training and Education Ltd
Notes to the Financial Statements for the Year Ended 31 August 2020

..... *continued*

Creditors

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charity's objectives.

Restricted funds are those funds donated to be used in a specific area for a specific purpose, the use of which is restricted to that specific area or specific purpose. Restricted funds consists of Foundation grants received from Calderdale Clinical Commissioning Group for the purposes of engagement and prevention activities, and for meeting the needs of BME communities on behalf of the Foundation.

Operating leases

Leases in which the risks and rewards of ownership or retained by the lessor are classified as operating leases. Payments made under operating leases are charged in the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension contributions

The charity makes contributions to a defined contribution pension plan under which contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits related to employee service in the current and prior periods.

Contributions to defined contribution pension plans are recognised in the Statement of Financial Activities as an employee benefit expense when they fall due.

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets and financial liabilities. Financial instruments are recognised when the charity becomes a party to the contractual provisions of the instrument.

Recognition and measurement

Basic financial instruments, including trade and other debtors, cash and cash equivalents and trade and other creditors are recognised at the transaction price, unless the arrangement is a financing transaction where the transaction is measured at the present value of future receipts, discounted at a market rate of interest.

Impairment

At the end of each accounting period financial instruments are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's effective interest rate. The impairment loss is recognised through the Statement of Financial Activities.

Current versus non-current classification

Financial instruments are classified as current if there is no unconditional right, at the end of the accounting period, to defer settlement of the financial instrument for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current.

2 Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Operating activity				
Appeals and donations	999	-	999	141
Foundation grants received	-	-	-	6,500
CJRS Grant	47,700	-	47,700	-
Educational courses and supplies	314,237	-	314,237	755,787
Covid-19 Local Authority Grant	25,000	-	25,000	-
Interest on cash deposits	1,668	-	1,668	2,660
Management charges	15,476	-	15,476	-
	<u>405,080</u>	<u>-</u>	<u>405,080</u>	<u>765,088</u>

X-PERT Health Training and Education Ltd

Notes to the Financial Statements for the Year Ended 31 August 2020

.....continued

3 Total resources expended

	Operating activity	Total	Total 2019
	£	£	£
Direct costs			
Cost of goods sold	70,491	70,491	272,682
Loss/(profit) on sale of intangible fixed assets	0	0	438
Employment costs	270,801	270,801	272,919
Establishment costs	38,366	38,366	38,712
Repairs and maintenance	17,624	17,624	3,760
Office expenses	17,621	17,621	15,741
Printing, postage and stationery	6,348	6,348	11,687
Subscriptions and donations	1,735	1,735	655
Vehicle leasing	1,869	1,869	3,194
Sundry and other costs	1,107	1,107	2,298
Cleaning	2,020	2,020	3,514
Innovation and development	172,895	172,895	121,067
Travel and subsistence	5,521	5,521	13,750
Advertising and promotion	18,311	18,311	26,766
Accountancy fees	1,390	1,390	1,425
Legal and professional costs	968	968	1,537
Bank charges	2,330	2,330	3,623
Depreciation of tangible fixed assets	4,611	4,611	4,646
	<u>634,008</u>	<u>634,008</u>	<u>798,414</u>

X-PERT Health Training and Education Ltd
Notes to the Financial Statements for the Year Ended 31 August 2020

..... *continued*

4 Trustees' remuneration and expenses

No Trustee received any remuneration during the year.

5 Net expenditure

Net expenditure is stated after charging:

	2020 £	2019 £
Hire of other assets - operating leases	31,869	33,194
(Profit)/loss on sale of intangible fixed assets	-	438
Depreciation of owned assets	4,611	4,646
	<u>4,611</u>	<u>4,646</u>

6 Employees' remuneration

The average number of persons employed by the charity (including trustees) during the year was as follows:

	2020 No.	2019 No.
Office and management	11	12
	<u>11</u>	<u>12</u>

The aggregate payroll costs of these persons were as follows:

	2020 £	2019 £
Wages and salaries	241,746	242,910
Social security	14,397	15,938
Other pension costs	14,600	14,057
	<u>270,743</u>	<u>272,905</u>

7 Taxation

The company is a registered charity and is, therefore, exempt from taxation.

X-PERT Health Training and Education Ltd
Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

8 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 September 2019	30,986
Additions	492
As at 31 August 2020	<u>31,478</u>
Depreciation	
As at 1 September 2019	16,008
Charge for the year	4,611
As at 31 August 2020	<u>20,619</u>
Net book value	
As at 31 August 2020	<u>10,859</u>
As at 31 August 2019	<u>14,978</u>

9 Stocks and work in progress

	2020 £	2019 £
Stocks	<u>47,035</u>	<u>87,802</u>

10 Debtors

	2020 £	2019 £
Trade debtors	50,604	49,145
Amounts from subsidiary and associated undertakings	2,971	-
Other debtors	2,827	3,053
Prepayments and accrued income	9,356	10,413
	<u>65,758</u>	<u>62,611</u>

X-PERT Health Training and Education Ltd
Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

11 Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	24,608	88,953
Amounts owed to group undertakings	-	5,904
Taxation and social security	3,529	5,606
Other creditors	1,009	-
Accruals and deferred income	8,820	75,916
	<u>37,966</u>	<u>176,379</u>

12 Members' liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

13 Operating lease commitments

As at 31 August 2020 the charity had annual commitments under non-cancellable operating leases as follows:

Operating leases which expire:

	Other	
	2020 £	2019 £
Within one year	30,000	2,136
Within two and five years	-	60,000
	<u>30,000</u>	<u>62,136</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £31,869 (2019 - £33,194).

X-PERT Health Training and Education Ltd
Notes to the Financial Statements for the Year Ended 31 August 2020

..... *continued*

14 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £14,600 (2019 - £14,057).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

X-PERT Health Training and Education Ltd
Notes to the Financial Statements for the Year Ended 31 August 2020

..... continued

15 Related parties

Controlling entity

There is no single controlling entity.

Related party transactions

Key management personnel comprises the Trustees of the charity detailed on page 1 of the Annual Report and the Chief Executive of the charity who is not a Trustee. Key management compensation paid for the year comprised salaries and short term employee benefits of £11,876(2019 - £11,530) and contributions to a defined contribution pension scheme of £10,306 (2019 - £10,306).

The company occupies premises owned by X-PERT Health Community Interest Company, a company associated with key management. The value of the service provided has not been quantified.

16 Analysis of funds

	At 1 September 2019	Incoming resources	Resources expended	Transfers	At 31 August 2020
	£	£	£	£	£
General Funds					
Unrestricted income fund	483,171	405,080	(634,008)	67,261	321,504
Restricted Funds					
Restricted income fund	33,629	-	-	(33,629)	-
	<u>516,800</u>	<u>405,080</u>	<u>(634,008)</u>	<u>33,632</u>	<u>321,504</u>

Grants have been received which finance the ongoing costs, including project running costs, salaries and activity costs, of engagement with health professionals and patients by provision of courses, training, demonstration and materials designed to manage diabetes and insulin-related conditions.

During the year no grants were received (2019 - £NIL) received in respect of the improvement in the prevention of diabetes through targeted projects.

X-PERT Health Training and Education Ltd
Notes to the Financial Statements for the Year Ended 31 August 2020

..... *continued*

17 Transfers

Funds transferred of £33,629 (2019 - £0) during the year represent grants released to meet costs incurred.

18 Net assets by fund

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tangible assets	10,859	10,859	14,978
Current assets	348,611	348,611	678,201
Creditors: Amounts falling due within one year	<u>(37,966)</u>	<u>(37,966)</u>	<u>(176,379)</u>
Net assets	<u><u>321,504</u></u>	<u><u>321,504</u></u>	<u><u>516,800</u></u>

X-PERT Health Training and Education Ltd
Statement of financial activities by fund Year Ended 31 August 2020

	Unrestricted income fund 2020	Unrestricted income fund 2019
	£	£
Incoming resources		
Incoming resources from generated funds		
Activities for generating funds	405,080	765,088
Total incoming resources	<u>405,080</u>	<u>765,088</u>
Resources expended		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs	634,008	798,414
Total resources expended	<u>634,008</u>	<u>798,414</u>
Net expenditure before transfers	(228,928)	(33,326)
Transfers		
Gross transfers between funds	<u>67,261</u>	<u>-</u>
Net movements in funds	(161,667)	(33,326)
Reconciliation of funds		
Total funds brought forward	483,171	516,497
Total funds carried forward	<u><u>321,504</u></u>	<u><u>483,171</u></u>

This page does not form part of the statutory financial statements.

X-PERT Health Training and Education Ltd
Statement of financial activities by fund Year Ended 31 August 2020

..... continued

	Restricted income fund 2020	Restricted income fund 2019
	£	£
Net expenditure before transfers	-	-
Transfers		
Gross transfers between funds	<u>(33,629)</u>	<u>-</u>
Net movements in funds	(33,629)	-
Reconciliation of funds		
Total funds brought forward	<u>33,629</u>	<u>33,629</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>33,629</u></u>

This page does not form part of the statutory financial statements.