

REGISTERED COMPANY NUMBER: 07667261 (England and Wales)
REGISTERED CHARITY NUMBER: 1143553

**Report of the Trustees
and
Unaudited Financial Statements
for the Period 30 November 2020 to 29 November 2021
for
Cardiff Central Youth Club Ltd**

BYB Accountancy Ltd
39 Cardiff Road
Llandaff
Cardiff
CF5 2DP

Cardiff Central Youth Club Ltd

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For the period 30 November 2020 to 29 November 2021**

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**Report of the Trustees
For the period 30 November 2020 to 29 November 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29th November 2021. The Trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

Objectives and Activities

Objectives and aims

The charity is governed by its Articles of Association.

The charity's purpose is to:

- Provide facilities for the local community to participate in amateur sports and leisure activities.
- Provide sports activities in a safe, clean and supervised environment.

How our activities deliver public benefit

We follow Charities Commission guidance on public benefit and the charging of fees with our objects.

The charity provides gymnastics and other physical recreation facilities for the benefit of young people in Cardiff and the surrounding areas. The charity is situated in a socially deprived area of the city (the area of Splott, where the charity is based, is in the 10% most deprived areas of Wales as declared in the 2014 Welsh Index of Multiple deprivation).

Gymnastics requires specialist equipment and high ratios of qualified coaches to gymnasts to meet requirements of the Governing Body. The charity will always need to charge fees for the use of the facilities. However, we constantly review our fee structures and spending to ensure that activities are as affordable as possible.

The charity provides gymnastics training with British Gymnastics and Welsh Gymnastics qualified coaches. We offer opportunities for young people to participate at all levels of gymnastics. We also host competitions.

The gymnastics facilities are open seven days a week, offering a variety of activities to suit all ages and abilities. These include but are not exclusive of;

Parent and toddler play gymnastics sessions
Structured tiny tumblers gymnastics session
Pay as you go recreational gymnastics sessions
Recreation gymnastics courses
Girls Novice Squad
Girls Advanced Squad
Girls Elite Squad
Boys Novice Squad
Boys Advanced Squad
Boys Elite Squad
Teen Gym
Adult recreation sessions

We aim to introduce young people to the rewards of living a healthy, physical lifestyle. We teach the importance of regular exercise, healthy food choices and aspire to inspire young people to enjoy a healthy lifestyle.

**Report of the Trustees
For the period 30 November 2020 to 29 November 2021**

Achievements and Performance

Achievements and performance summary

The last twelve months have been very challenging for Cardiff Central Youth Club, however, these challenges have made us stronger and have proved that there is a deep vein of passion and commitment within the membership of the club. The Trustees, staff and volunteers at Cardiff Central Youth Club are determined to continue to support and develop the charity to provide gymnastic opportunities for all in the community it serves.

This year we have had three Trustees resign, our centre manager and also administrative and coaching members of staff. Cardiff Central Youth Club has sought to improve its structure and communication and provide contingencies for loss of personnel. A new Board of Trustees has convened and is determined to take the club forward with a more robust business plan ensuring that the club remains financially as well as operationally viable through the currently challenging pandemic environment. A full-time centre manager has been recruited and is working closely with the Board of Trustees to ensure that business objectives are being identified, reviewed and met. The interim club committee of parents has been replaced by the strengthened board working closely with the new full time centre manager.

The cost of running a large gymnastic facility, ensuring that it is staffed and equipped to the national governing standards to meet safety and welfare needs is high. Restrictions on activities and closure of the club to comply with pandemic regulations has seriously affected cash flow in the year. Staffing is the main cost, and this has been reviewed. Staffing costs have been cut through the deletion of two full time permanently employed coaching posts. To survive the pandemic crisis, the club has made maximum use of government funding schemes. Staff have been furloughed in the year whilst the club was forced to shut or shrink its activities as regulations have demanded. The bounce back loan scheme has also been utilised. The new Board of Trustees recognised that in year measures to keep the club afloat through the worst of the pandemic has drawn down significantly on its resources and increased its levels of debt necessary to maintain cash flow. Footfall against the levels reported last year have drastically declined. This is a temporary decline as underlying demand for gymnastic activities provided by the club remains strong. However, as a result the Board commenced a review of opportunities to increase future revenue streams and to cut the cost of operations and/or make them more efficient.

Investment performance

This year the Charity has consolidated its costs to provide its purpose.

Gymnastics equipment to the value of £3,616 was purchased during the year.

Financial Review

Financial position

The charity made a surplus of £12,198 (2019/20: surplus of £3,944). The total unrestricted net assets stand at £35,646 (2019/20: £23,448).

Income decreased to £233,213 (2019/20: £247,146), however this level of revenue is expected to increase as covid restrictions continue to ease across England and Wales.

The average monthly number of staff employed by the club decreased to 18 (2019/20: 20).

**Report of the Trustees
For the period 30 November 2020 to 29 November 2021**

Reserves Policy

The Trustees have recognised an amount should be retained in unrestricted reserves to continue with the current activities of the charity in the event of a decrease in income. This amount is not committed or invested in tangible fixed assets ('the free reserves'). Reserves are needed to bridge the gap between the spending and receiving of resources to cover unplanned emergency repair and other expenditure.

The Trustees consider the ideal level of free reserves should be £160,000. This is calculated as the amount needed for 3 to 6 months budgeted expenditure.

However, as of 29 November 2021, the level of free reserves stood at £12,915 (2019/20: (£5,842)). Our aim over the longer term is to increase the amount held in reserves.

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee. It was incorporated on the 13th June 2011 and registered as a charity on the 1st December 2012. The company was formed under a memorandum of association. The memorandum of association sets out the objectives, governance and powers of the charitable company.

Corporate Governance

The Trustees make a valuable contribution to the strategy, management and day to day running of the Charity. They carry out the Charity's strategy and policy framework. The Board of Trustees meets monthly to discuss the charity's financial performance and strategic planning. Minutes are kept of all meetings. The board of Trustees makes decisions that affect the strategic direction and approve substantial financial commitments. Each Trustee has one vote and decisions are made when there is a majority.

There have been no significant changes in policy during the year.

Organisational structure

The club has a volunteer committee led by a Trustee chair. Other key positions are Club Secretary and Treasurer. The committee has sub committees as needed. It meets monthly with minutes kept and reported to the Trustees. The coaches are led by 2 head coaches and have representatives on the committee.

Wider network

The club is affiliated to Welsh Gymnastics and British gymnastics and follows the policies of these governing bodies with regards to health and safety, safeguarding, anti-doping, conduct and equality.

Risk management

The trustees have reviewed the major risks the charity might be exposed to. The trustees monitor and respond to risk on a monthly basis or when needed.

Reference and Administrative Details

Registered Company Number

07667261 (England and Wales)

Registered Charity Number

1143553

Cardiff Central Youth Club Ltd (Registered number: 07767261)

Report of the Trustees

For the period 30 November 2020 to 29 November 2021

Registered Office

Cardiff Central Youth club
Ocean Park
Ocean Way
Cardiff
CF24 5EF

Trustees

Paul Bryan
Genevra Louise Wilsher
Michael Higgins
M M Davies (resigned 14th December 2020)
G R Evans (resigned 14th December 2020)
R Shelagh (resigned 14th December 2020)
P Teoh (resigned 14.12.2020)

Independent Examiner

Gary Butt
BYB Accountancy Ltd
46 Cardiff Road
Llandaff
Cardiff
CF5 2DT

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on _____ and signed on it's behalf by _____

P Byron - Trustee

**Independent Examiners Report to the Trustees of
Cardiff Central Youth Club Ltd (Registered number: 07667261)**

Independent examiners report to the trustees of Cardiff Central Youth Club Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 30 November 2020 to 29 November 2021.

Responsibilities and basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

I draw attention to note 2 in the financial statement which indicates that the charity holds free reserves of £12,915 at the period end which is significantly lower than the aspired levels noted within the reserves policy in the Trustees Report. This figure includes an amount of £14,636 written off in the accounts for the PAYE creditor relating to note 16. Without this write of the free reserves would be a negative of £1,721 which is still an improvement on the prior year.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

The impact of uncertainties due to COVID-19 and the current economic climate on our independent examination

Whilst COVID-19 remains most of the associated restrictions have been or continue to be lifted. However, the legacy it leaves will continue to have a significant impact on the economic environment and the full effects of this remain uncertain. This uncertainty remains relevant to the independent examination and the appropriateness of the going concern basis of preparation of the financial statements and associated disclosures. All of these depend upon assessments of the future economic environment and the Charity's future prospects and performance. We have applied a standardised approach in response to the above uncertainty when assessing the Company's future prospects and performance.

Gary Butt *FMAAT*
BYB Accountancy
39 Cardiff Road
Llandaff
CF5 2DP

Cardiff Central Youth Club Ltd

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the period 30 November 2020 to 29 November 2021**

		Period 30.11.20 to 29.11.21 Unrestrict ed fund £	Period 01.12.19 to 29.11.20 Unrestrict ed fund £
	Note		
	S		
Income and Endowments from Charitable Activities			
Recreation and other leisure facilities	4	110,873	115,940
Other trading activities	3	57,715	44,395
Other income	5	64,625	86,811
Total		233,213	247,146
Expenditure on			
Raising funds	6	3,840	9,982
Charitable activities			
Recreation and other leisure facilities	7	217,175	233,220
Total		221,015	243,202
NET INCOME/ (EXPENDITURE)		12,198	3,944
Reconciliation of Funds			
Total funds brought forward		23,448	19,504
Total funds carried forward		35,646	23,448

The notes form part of these financial statements
Cardiff Central Youth Club Ltd

Balance Sheet
29 November 2021

		Period 30.11.20 to 29.11.21 Unrestric ted fund £	Period 01.12.19 to 29.11.20 Unrestric ted fund £
	Notes		
Fixed Assets			
Tangible assets	13	22,731	29,290
Current Assets			
Stocks	14	500	500
Debtors	15	8,404	11,257
Cash at bank		66,910	79,895
		<u>75,814</u>	<u>91,652</u>
Creditors			
Amounts falling due within one year	16	(23,209)	(45,617)
Net current assets		<u>52,605</u>	<u>46,035</u>
Total assets less current liabilities		75,336	75,325
Creditors			
Amounts falling due after more than one year	17	(39,690)	(51,877)
NET ASSETS			
Funds			
Unrestricted funds	20	35,646	23,448
Total funds		<u>35,646</u>	<u>23,448</u>

The charitable company is entitled to exemption from audit under Section 477 of the companies Act 2006 for the period ended 29 November 2021. The members have not required the company to obtain an audit of its financial statements for the period ended 29 November 2021 in accordance with Section 476 of the companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small financial companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

The notes form part of these financial statements

Cardiff Central Youth Club Ltd

**Notes to the Financial Statements
For the period 30 November 2020 to 29 November 2021**

1. Statutory Information

Cardiff Central Youth Club Limited is a registered charity and private company limited by guarantee having no share capital. The company is incorporated in Wales in the United Kingdom. The registered office is Cardiff Central Youth club, Ocean Park, ocean Way, Cardiff, C24 5EF. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency and rounded to the nearest pound.

2. Accounting policies

Basis for preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 120) (effective 1 January 2019)', financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Cardiff Central Youth Club Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy, detailed below.

These financial statements have been prepared in compliance with the Charities SORP FRS 102.

Going concern

The financial statements have been prepared on a going concern basis despite a degree of material uncertainty as a result of the Charity holding free reserves at the period end of £12,915 which is significantly below the aspired reserves policy set in the Trustees Report.

The charitable company has implemented policies which will ensure that current liabilities continue to be met for the foreseeable future and that surpluses will be reported in future reporting periods. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take in to account the impact on the charity of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income

All income is recognised in the statement of Financial Activities once the charity has entitlement to the fund, it is probable that the income will be received and the amount can be measured reliably.

Other trading activities income

Income from other trading activities includes income from facilities hire, café, shop and other sources. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

It is not the policy of the charity to show incoming resources net of expenditure.

Cardiff Central Youth Club Ltd

Notes to the Financial Statements For the period 30 November 2020 to 29 November 2021

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on costs of raising funds include purchases of stocks.

Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustees meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line
Improvement to property	- 10% straight line

Fixed assets are initially recorded at cost. Only assets which cost £500 or more are capitalised.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Given that incoming resources for the charity have no further specified purpose, the trustees deem them to be unrestricted and available as general funds.

Restricted funds can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular or restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cardiff Central Youth Club Ltd

Notes to the Financial Statements For the period 30 November 2020 to 29 November 2021

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Government grants

Government grants represent income receivable in relation to the UK government COVID-19 job retention scheme and business support grants. This is recognised in the period in which it becomes receivable.

3. Other trading activities

	Period 30.11. 20 to 29.11. 21 £	Period 01.12.1 9 To 29.11.2 0 £
Sponsorship	19,705	4,225
Facilities hire	26,761	16,955
Café Income	6,670	12,548
Mother & toddler drop in	4,144	10,667
In house competition fees	434	-
	57,714	44,395

4. Income from charitable activities

	Activity	Period 30.11. 20 to 29.11. 21	Period 01.12.1 9 To 29.11.2 0
Gymnastic fees	Recreation and other leisure facilities	109,146	96,648
Sports Council Wales	Recreation and other leisure facilities	-	1,600
Welsh Gymnastics	Recreation and other leisure facilities	1,727	17,692
		110,873	115,940

5. Other income

	Period 30.11. 20 to 29.11. 21 £	Period 01.12.1 9 To 29.11.2 0 £
Government grants	64,625	86,811

Cardiff Central Youth Club Ltd

Notes to the Financial Statements For the period 30 November 2020 to 29 November 2021

6. Raising funds

Other trading activities

	Period 30.11. 20 to 29.11. 21 £	Period 01.12.1 9 To 29.11.2 0 £
Opening stock	500	500
Purchases	3,840	9,982
Closing stock	(500)	(500)
	3,840	9,982

7. Charitable activities costs

	Direct Costs £	Support costs (see note 8) £	Totals £
Recreation and other leisure facilities	136,075	81,100	217,175

8. Support costs

	Managem ent £	Finan ce £	Informat ion Technolo gy £	Other £	Governa nce Costs £	Totals £
Recreation and other leisure facilities	42,732	3,081	18,414	16,026	847	81,100

9. Net income/(expenditure)

	Period 30.11. 20 to 29.11. 21 £	Period 01.12.1 9 To 29.11.2 0 £
Depreciation – owned assets	10,175	14,243
Hire of plant and machinery	5,851	19,843
Other operating leases	-	-
Surplus on disposal of fixed assets	-	(5,683)
Independent examiners fees	1,800	2,893

10. Trustees' remuneration and benefits

The remuneration benefits paid during the year to trustees, who were also directors, totals £8,512 (2020: £8,876)

The following individuals received remuneration for the period in which they were trustees during the financial year:

	2021 £	2020 £
Michael Higgins	8512	8,876
Salary	-	-
Benefits in Kind	-	-
Pension benefits	-	-

Total remuneration package	8512	8,876
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Michael Higgins is employed as the head boys coach for the charity. He was not paid to be a trustee of the charity.

This remuneration is made by way of provision in the Charity's governing documents.

Cardiff Central Youth Club Ltd

Notes to the Financial Statements
For the period 30 November 2020 to 29 November 2021

11. Staff costs

	Period 30.11. 20 to 29.11. 21 £	Period 01.12.1 9 To 29.11.2 0 £
Wages and salaries	132,902	153,973
Social security costs	315	2,712
Other pension costs	1,686	3,180
	134,903	159,865

The average number of employees during the period was as follows:

	Period 30.11. 20 to 29.11. 21	Period 01.12.1 9 To 29.11.2 0
Management	1	1
Support	17	19
	18	20

There was one redundancy during the year (2020: Nil).

12. Comparatives for the Statement of Financial Activities

	Unrestrict ed fund £
Income and endowments from charitable activities	
Recreation and other leisure facilities	115,940
Other trading activities	44,395
Other income	86,811
Total	247,146
Expenditure on	
Raising funds	9,982
Charitable activities	
Recreation and other leisure facilities	233,220
Total	243,202
NET INCOME/(EXPENDITURE)	3,944

Reconciliation of funds

Total funds brought forward	19,504
Total funds carried forward	23,448

Cardiff Central Youth Club Ltd

**Notes to the Financial Statements
For the period 30 November 2020 to 29 November 2021**

13. Tangible fixed assets

	Improvements to Property	Plant and Machinery	Totals
	£	£	£
Cost			
At 30 November 2020	33,796	61,628	95,424
Additions	-	3,616	3,616
Disposals	-	-	-
At 29 November 2021	33,796	65,244	99,040
Depreciation			
At 30 November 2020	12,375	53,760	66,133
Charge for the year	3,380	6,796	10,176
Eliminated on disposal	-	-	-
At 29 November 2021	15,753	60,556	76,309
Net book value			
At 29 November 2021	18,043	4,688	22,731
At 29 November 2020	21,421	7,869	29,290

14. Stocks

	2021	2020
	£	£
Stocks	500	500

15. Debtors: Amounts falling due within one year

	2021	2020
	£	£
Trade debtors	8,101	11,257
Prepayments	341	-
	8,404	11,257

16. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts (see note 18)	9,527	1,667
Other loans (see note 18)	3,742	7,497
Trade creditors	5,226	4,971
Social Security and other taxes	1,704	17,419
Other creditors	3,010	14,063
	23,209	45,617

Social security due as at 29 November 2021 has been verified by a statement from HMRC.

17. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans (see note 18)	39,690	48,333
Other loans (see note 18)	-	3,544
	39,690	51,877

Cardiff Central Youth Club Ltd

Notes to the Financial Statements
For the period 30 November 2020 to 29 November 2021

18.Loans

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand		
Bank loans	9,527	1,667
Other loans	3,742	7,497
	<u>13,269</u>	<u>9,164</u>
Amounts falling due between one and two years		
Bank loans - 1-2 years	19,782	10,000
Other loans - 1-2 years	-	3,544
	<u>19,782</u>	<u>13,544</u>
Amounts falling due between two and five years		
Bank loans - 2-5years	19,908	38,333
Other loans - 2-5 years	-	-
	<u>19,908</u>	<u>38,333</u>

19.Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	15,619	17,772
Between one and five years	-	7,604
	<u>15,619</u>	<u>25,376</u>

Cardiff Central Youth Club Ltd

Notes to the Financial Statements
For the period 30 November 2020 to 29 November 2021

20.Movement in funds

	At 30.11.20 £	Net Movement in Funds £	At 29.11.21 £
Unrestricted funds			
General fund	23,448	12,198	35,646
TOTAL FUNDS	<u>23,448</u>	<u>12,198</u>	<u>35,646</u>

Net movement in funds, included in the above are as follows

	Incomin g Resourc es £	Resourc es Expend ed £	Moveme nt in Funds £
Unrestricted funds			
General fund	233,213	(221,015)	12,198
TOTAL FUNDS	<u>233,213</u>	<u>(221,015)</u>	<u>12,198</u>

Comparative movement in funds

	At 01.12.19 £	Net Moveme nt in Funds £	At 29.11.20 £
Unrestricted funds			
General fund	19,504	3,944	23,448
TOTAL FUNDS	<u>19,504</u>	<u>3,944</u>	<u>23,448</u>

Comparative net movement in funds, included in the above are as follows

	Incomin g Resourc es £	Resourc es Expend ed £	Moveme nt in Funds £
Unrestricted funds			
General fund	247,146	(243,202)	3,944
TOTAL FUNDS	<u>247,146</u>	<u>(243,202)</u>	<u>3,944</u>

Cardiff Central Youth Club Ltd

Notes to the Financial Statements
For the period 30 November 2020 to 29 November 2021

21.Related party disclosures

There were no other related party transactions for the period ended 29 November 2021 nor the year ended 29 November 2020 except for those disclosed in note 10.

22.Company limited by guarantee

The charity is a company limited by guarantee. Members have agreed to contribute £1 in the event of winding up.