

Matthew Good Foundation

**Unaudited financial statements
for the year ended 31 December 2024**

Matthew Good Foundation

Reference and administrative details of the charity, its trustees and advisers

Trustees

T D A Good
J G Jennings (resigned 28 March 2024)
K J Harrison
Mrs J Nash (resigned 15 May 2024)
E J Bryden (appointed 15 May 2024)
J G Greenwood (appointed 15 May 2024)
J Lewis (appointed 15 May 2024)
N P McCann (appointed 15 May 2024)

Registered company number

07682465

Registered charity number

1143550

Registered office

Quarry House
Hesslewood Office Park
Ferriby Road
Hessle
East Riding of Yorkshire
HU13 0LH

Accountants

Smailes Goldie
Regent's Court
Princess Street
Hull
East Riding of Yorkshire
HU2 8BA

Solicitors

Andrew M Jackson
Marina Court
Castle Street
Hull
East Riding of Yorkshire
HU1 3RL

Matthew Good Foundation

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Matthew Good Foundation

Chairman's statement for the year ended 31 December 2024

2024 was another incredible year for the Matthew Good Foundation. Our giving was higher than ever during the year, with more than £350,000 granted to good causes.

In line with our strategy to support small charities, most funds awarded this year went to organisations with an annual income of less than £1m, with 42% of our giving going to micro-organisations with a yearly income of less than £50,000.

A few highlights during the year include:

- Supporting the Minorfern Foundation through its first full year of helping local charities with its own charitable giving programme.
- Facilitating nearly 500 volunteering hours by John Good Group employees across 26 non-profit organisations.
- Supporting the launch of the Race Ready app which has seen a fantastic response with over 7,000 downloads in the first year.
- Being recognised as the Best Corporate Foundation at the Third Sector Business Charity Awards; a testament to the passion and dedication of everyone who has contributed to the Foundation's development and growth.
- Supporting 142 good causes thanks to our generous partners and supporters.

Our activities are only possible thanks to funding and pro-bono support from the John Good Group, and we are incredibly grateful for their ongoing commitment to support the Matthew Good Foundation.

We would like to thank our trustees for their continued guidance and support and the whole team of employees, partners, and volunteers who help us make a difference to our beneficiaries. We are delighted that in 2024, we have grown our giving and provided much-needed support to many small charities working so hard to make a difference in local communities.

We would also like to thank Michelle Taft for her hard-work during her time with the Foundation. Michelle has achieved so much during her tenure as Executive Director and has grown the Foundation to be able to support so many non-profit organisations. Thanks to Michelle's dedication, the Foundation is now well-positioned for the future.

Tim Good
Chairman

Matthew Good Foundation

Trustees' report for the year ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Matthew Good Foundation strives to make a meaningful impact on our communities and the world around us by supporting charitable causes that positively impact people, society, and the natural world. We do this by empowering our partners to support charitable causes they care about through charitable giving programmes, and by working with small charities and community projects to provide unrestricted funding and support.

Support provided is usually financial but can also be in the form of volunteering. Charitable causes are defined as any organisation, group or individual that is acting in the best interest of society, culture or the environment, excluding those of political or religious nature.

b. Activities for achieving objectives

- Amplifying Small Charities

We know that new, small, and local charities are often able to make a huge impact with a small grant, but many are currently going under the radar of the funding organisations they need help from. This desire to fill the funding gap for smaller charities is why we started our "amplify fund", to help target giving where it makes the most impact.

- Empowering businesses and individuals

We were created by the Good Family and their family business, John Good Group. Through our networks, we've learned that so many businesses and individuals have a desire to make a difference by supporting high-impact charities in their communities – but do not have the connections, resources or experience to be able to confidently act on it. So, as well as supporting John Good Group in its charitable giving endeavours, we are delighted to invite other like-minded businesses and individuals to work with us to help them meet their unique goals, building a powerful philanthropic community capable of amplifying more small charities.

Our programmes include:

- Amplify Funding Programmes

We design and manage funding programmes that invite small charitable organisations to apply to us for grants which are funded by our partner businesses or individual philanthropists. Our programmes are our unique way of connecting organisations that are doing amazing work in our communities, with people and businesses that want to make a meaningful social impact.

Charitable organisations can expect to work with a Foundation that understands their needs and helps them find unrestricted funding through a simple process, whilst individuals and businesses can expect to invest meaningfully in organisations that do so much more than tick a CSR box, providing them with a great sense of pride.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2024

In 2024, our funding programmes included Grants for Good, which is funded by John Good Group, and is designed to direct funding only to small and growing local charities, voluntary groups or social enterprises that are making a big impact on communities, people or the environment. To be eligible, applicants must:

- Be a local community group, charity, voluntary group or social enterprise that has a positive impact on communities, people or the environment.
- Have an average income of less than £50,000 in the last 12 months.
- Have a bank account in the organisation's name.

2024 saw Grants for Good award £58,000 to 19 small charitable organisations distributed via unrestricted grants ranging from £2,000 to £5,000.

In addition, we managed John Good Group's employee giving programme which empowers employees to support charities close to their hearts through a range of application types such as tripling the impact of employee fundraising, doubling the impact of charitable donations, and champion grants for small local charities.

During 2024 we continued our partnership with family business SDL Minorfern to help them connect and support local charities. In 2024, this saw £24,000 donated across six local charities that were nominated by their employees.

We provide funding to selected small charitable organisations that need longer term unrestricted support with the core costs vital to running their organisation, funds which are harder to find in the funding sector. Funds are aimed at organisations that meet the Foundation's target Sustainable Development Goals. Grants made in 2024 included; £10,000 to CatZero, £10,000 to Downright Special, £20,000 to Reef World Foundation, £38,675 to Mires Beck Nursery, £10,000 to Borderline Greenway CIC, £10,000 to National Park Rescue and £10,000 to Clean Ocean Sailing.

- Amplify Charity Films

Often, charitable organisations are not just dealing with a funding gap, but also with an expertise gap when it comes to communicating their cause to a wide audience. As a foundation that has very close connections to the business world, this is something we have often found we are able to help fund and coordinate, and so our charity film offering has grown naturally as we worked with more organisations who we could see would benefit from this type of help. In 2024, films funded by the Foundation included: Sailors' Children's Society, Walking 4 Hope, TCCL, Humber Wellbeing Hub, Ogmore River Clean, Fathoms Free, LAB7, and The WISHH Charity.

- Employee Volunteering

Socially aware businesses often offer their employees paid time off to volunteer, providing charities with valuable labour resource, and helping employees gain the experience and personal benefits of helping local causes meaningful to them.

We provide volunteering programmes to help charities access volunteers who are employees of our partner businesses. Corporate volunteering days can be a great way for charities to find a new demographic of volunteers, get help with large tasks, or even find a skilled volunteer for a specific type of work.

The Trustees are delighted with the performance of our programmes during 2024 as well as the awarding of unrestricted funds to several small charities and look forward to developing these initiatives further in the future.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2024

c. Achievements and performance

During the year, the charity raised £318,024 (2023: £371,850) to fund its work and monies expended on charitable activities totalled £354,247 (2023: £321,932). At 31 December 2024, the charity had reserves of £443,381 (2023: £561,046). The charity does not attach a monetary value to the volunteer time of those who support us.

d. Plans for future periods

2024 has been our biggest ever year of giving, with over £350,000 going to great causes. In 2023, we exceeded the milestone of £1m in total grants given since our inception. We're now fast approaching £1.5m in total grants given.

In addition to the programmes we manage for the John Good Group, we're now managing several donor-advised funds for individual philanthropists and businesses who share in our vision of amplifying small charities, and we look forward to developing further partnerships over the coming years.

Looking forward, you can expect to see the following:

- Utilising the experience of our board of trustees

We welcomed four new trustees to our team in May 2024. The trustee board now includes expertise in fundraising, the small charity sector, small charity leadership, and film/media, all of which will be invaluable in our mission to support small non-profits. The Foundation is already seeing the benefit of this knowledge and experience.

- Expanding Funder-Plus Models

As well as providing grants to support non-profits financially, we are building on the other avenues of support that we can provide. From discussions with the non-profits we support, we can learn where they would benefit from additional hands-on support and – through the John Good Group and our wider network – we can arrange pro-bono support in key areas such as marketing as well as volunteer days.

- Building on our impact measurement

We are already getting some really useful information from our impact measurement project, which is helping us to focus our efforts where they will have the most meaningful impact for the non-profits that we support. We will continue to monitor the results from the project and use this information to help shape our plans for the future.

- Welcoming our new Executive Director

At the start of 2025, we welcomed our new Executive Director, Kirsty Clark. With more than 15 years of experience in the voluntary sector, Kirsty has the skills to drive the next phase of the Foundation's growth and support it to achieve its aims and objectives.

Public benefit confirmation

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2024

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Investment policy

Surplus funds that may from time to time be available are invested in a bank deposits account.

c. Reserves

Reserves, which comprise cash deposits, will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure. The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £1,705.

The Foundation has committed to funding a selection of charities and not for profit organisations with future commitments totalling £107,500 (2023: £216,400). Future funding is dependent on annual due diligence checks and is not obligated to be paid if specified criteria has not been met.

d. Fundraising Policy

Matthew Good Foundation raises funds in a number of different ways.

- Matthew Good Foundation receives the majority of its funding from the John Good Group. The John Good Group makes an annual donation to the Foundation.
- Matthew Good Foundation receives a dividend payment from its minority share ownership of the John Good Group.
- We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation.

The Foundation does not use a professional fundraiser or commercial participator to raise funds and we do not directly approach individual members of the public, however, donors can donate via our website should they wish to. During the year, no complaints have been received about our fundraising activities. Our fundraising practices comply with the Code of Fundraising Practice.

e. Grant making policy

The majority of our grant making is in the UK; however, we occasionally grant funds to charities operating overseas. Unless otherwise stated, all funding applications are open to non-profit organisations. The potential recipient does not need to be a registered charity to apply for funds, however, the organisation must have charitable aims and a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

Unless otherwise stated in the grants guidelines for the separate funds we manage, we cannot support promotion of purely religious or political causes.

For grants of £2,000 and above, we keep in touch with recipients to monitor progress. Further applications for funding will not be accepted unless our findings are satisfactory. Given the nature of the small organisations we work with, we try to keep form filling to a minimum and prefer to keep in touch on more personal basis. Where grants are paid periodically, the subsequent instalment of any grant will not be paid unless our ongoing due diligence is carried out and deemed acceptable, or in some cases, specific objectives have been met.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2024

Structure, governance and management

a. Governing document

Matthew Good Foundation is a charitable company limited by guarantee. It was incorporated on 24 June 2011 as John Good Foundation. Following the death of Matthew Good on 26 June 2011 whilst running for charity, the foundation's name was changed to Matthew Good Foundation. Matthew Good Foundation was registered as a charity on 25 August 2011. The charity was established as a company under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up its members are required to contribute an amount not exceeding £1.

b. Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association new members of the company must be approved by the directors before they can be admitted into membership.

As set out in the Articles of Association there shall not be less than three trustees.

At each annual general meeting one third of the trustees shall retire from office. If the charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

The trustees met during the year ended 31 December 2024 to supervise and formally approve the management of the charitable activities.

c. Organisational structure

During the year, the day to day activities of the charity were managed by the trustees.

d. Induction and training of new trustees

When new trustees are appointed they are briefed on their legal obligations under charity law, the activities of the trustees and their decision making process, charitable objectives and activities and financial performance. During the briefing they will meet the other trustees.

e. Arrangements for setting pay and remuneration of key personnel

The Trustees consider the Board of Trustees and the Executive Director as comprising the key management personnel of the charity in charge of directing and controlling the charity; and running and operating on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Trustees are required to disclose all relevant interests and register them with the Executive Director and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises. The Board of Trustees has responsibility for establishing the charity's pay policy, ensuring its application in practice, and reviewing it on an annual basis, including pay awards. The Board of Trustees is also responsible for determining the annual pay budget. When setting salaries, we balance affordability, internal fairness and external competitiveness by benchmarking similar roles, while also ensuring we are meeting National Living/Minimum Wage.

f. Related parties

The charity's related parties comprise John Good & Sons Limited and its subsidiaries along with the charity's board of trustees, of which Mr T D A Good is a director of John Good & Sons Limited, and Mr K J Harrison is a director of Good Travel Management Limited. None of the new trustees (appointed in May 2024) hold directorships within the John Good & Sons Limited group of companies.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2024

Trustees' responsibilities statement

The Trustees are responsible for preparing the Strategic report, the Trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies for the charity's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

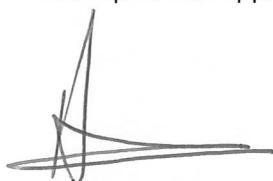
Auditors

The auditors, Smailes Goldie Chartered Accountants, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 29 SEPTEMBER 2025 and signed on its behalf.



K J Harrison
Trustee

Matthew Good Foundation

Independent examiner's report to the trustees of Matthew Good Foundation

Independent Examiner's Report to the Trustees of Matthew Good Foundation

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Cowell, FCA
Smailes Goldie
Chartered Accountants
Regent's Court, Princess Street
Hull
HU2 8BA

Date: 29 SEPTEMBER 2025

Matthew Good Foundation

Statement of financial activities for the year ended 31 December 2024

		2024 £	2023 £
	Note	Unrestricted	Unrestricted
Income and endowments from:			
Donations and legacies		318,024	371,850
Investment income	2	24,418	18,697
		<u>342,442</u>	<u>390,547</u>
Expenditure on:			
Charitable activities	3	(354,247)	(321,932)
Support costs	4	(105,861)	(99,096)
		<u>(117,666)</u>	<u>(30,481)</u>
Net income		<u>(117,666)</u>	<u>(30,481)</u>
Total funds brought forward	11	561,047	591,528
Total funds carried forward	11	<u>443,381</u>	<u>561,047</u>

The notes on pages 12 to 20 form part of these financial statements.

Matthew Good Foundation

Registered number: 07682465

Balance sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible fixed assets		2,700	4,320
Tangible fixed assets		420	572
Fixed asset investments		9,680	9,680
		<u>12,800</u>	<u>14,572</u>
Current assets			
Debtors	9	13,128	50,252
Bank and cash balances		439,726	535,075
		<u>452,854</u>	<u>585,327</u>
Creditors: amounts falling due within one year	10	(22,274)	(38,852)
Net assets	11	<u>443,380</u>	<u>561,047</u>
Funds			
General fund		122,801	211,601
Designated private individual / business fund		318,874	322,904
Designated medical research fund		1,705	26,542
	11	<u>443,380</u>	<u>561,047</u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees and were signed on its behalf on 29 SEPTEMBER 2025


K J Harrison
Trustee

The notes on pages 12 to 20 form part of these financial statements.

Matthew Good Foundation

Statement of cash flows for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income for the financial year	(117,666)	(30,481)
Adjustments for:		
Amortisation of intangible assets	1,620	540
Depreciation of tangible assets	152	152
Interest received	6,936	2,047
Increase in debtors	37,124	358,975
(Decrease)/increase in creditors	(16,579)	9,642
Dividends received from investments	17,482	16,650
Net cash generated from operating activities	(70,931)	357,525
Cash flows from investing activities		
Purchase of intangible fixed assets	-	(4,860)
Purchase of unlisted and other investments	-	(9,680)
Interest received	(6,936)	(2,047)
Dividends received	(17,482)	(16,650)
Net cash from investing activities	(24,418)	(33,237)
Net (decrease)/increase in cash and cash equivalents	(95,349)	324,288
Cash and cash equivalents at beginning of year	535,075	210,787
Cash and cash equivalents at the end of year	439,726	535,075
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	439,726	535,075
	439,726	535,075

The notes on pages 12 to 20 form part of these financial statements.

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

1.2 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The funds of the charity are unrestricted. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Website	-	3 years
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Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Computer equipment	-	5 years
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2. Investment income

2.1 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted charity shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2024

3. Expenditure on charitable activities

During the period, the charity supported the following activities:

	Grant giving £	Support costs £	2024 £	2023 £
Grant giving				
Double match funding	16,137	4,822	20,959	22,478
Employee draw	3,000	897	3,897	7,847
Championing grants	51,229	15,309	66,538	82,317
Amplify grants	147,281	44,013	191,294	141,104
Donation match	4,423	1,322	5,745	5,838
Grants for Good	58,000	17,332	75,332	78,469
Amplify films	15,655	4,678	20,333	18,323
Race Medicine	32,475	9,705	42,180	35,579
Other	26,046	7,783	33,829	29,073
	354,246	105,861	460,107	421,028

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2024

During the year, grants paid to institutions were as follows:

Mires Beck Nursery - £38,675
Race Ready - £30,167
Green Fins / Reef World Foundation - £20,000
Borderline Greenway CIC - £10,000
Cat Zero - £10,000
Clean Ocean Sailing - £10,000
Downright Special - £10,000
National Park Rescue - £10,000
FIND - £9,420
Samaritans of Hull - £9,000
Riding for the Disabled, North Ferriby - £8,000
Sailors Children's Society - £6,400
Hidden Disabilities - £5,500
Talking About Loss - £5,500
Bethel Trust (Baby Bank) - £5,000
Menopause and Cancer - £5,000
The Junction - £5,000
Hull Children's University - £4,146
Babbington Dog Rescue - £4,000
Ben's Den - £4,000
Dronfield Community First Responders - £4,000
Fairplay - £4,000
Howarths Foundation - £4,000
Stairfoot Foodbank - £4,000
Ogmore River Clean - £3,750
Heart of Argyle Wildlife Organisation - £3,500
Mount Vernon Cancer Centre - £3,500
PramDepot - £3,500
Thousand Year Trust - £3,500
Wirral Barn Owl Trust - £3,500
Access the Dales - £3,293
The Stephen Hughes Foundation - £3,000
Headway - £2,785
Feed the Birds - £2,500
Heirs - £2,500
HER Breast Friends - £2,500
The Ocean Trust - £2,500
Rens Rescue - £2,500
RSPCA Hull & East Riding - £2,500
Thrombosis UK - £2,410
Humber Wellbeing Hub - £2,340
Cetacean Research & Rescue Unit - £2,000
Endo Buddies - £2,000
Getting Clean CIC - £2,000
Halifax Wheelchair Rugby League Club - £2,000
Karima - £2,000
OSPREY - £2,000
Poole Sailability - £2,000
Sense - £2,000
South Yorkshire Charity Mentors - £2,000
Thames Seal Watch - £2,000
WeSwim - £2,000
Wildlings - £2,000
WISHH Hull - £2,000
Children First Derby - £1,500
Men in Sheds (Haltemprice) - £1,500
The Peel Project - £1,500

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2024

Fathoms Free - £1,410
 Walking for Hope - £1,338
 TCCL Lodge - £1,315
 Macmillan Cancer Support - £1,220
 Yorkshire Wildlife Trust - £1,164
 Distinguished Gentleman's Ride (DGR) - £1,131
 Leeds Hospitals Charity - £1,124
 Grants of £1,000 or less - £36,141

No grants were paid to individuals during the year.

4. Support costs

	Administration	Governance	2024	2023
	£	£	£	£
Staff costs	97,093	-	97,093	90,062
Accountancy	-	3,126	3,126	3,070
Bank charges	157	-	157	311
Sundry expenses	70	-	70	144
Postage & printing	105	-	105	455
Travelling	152	-	152	256
Insurance	2,198	-	2,198	1,530
Telephone & computer	1,186	-	1,186	2,576
Depreciation & amortisation	1,772	-	1,772	692
	102,733	3,126	105,859	99,096

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2024

5. Staff costs, trustees' remuneration and benefits

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	89,877	85,646
Social security costs	4,901	2,112
Cost of defined contribution scheme	2,315	2,304
	<u>97,093</u>	<u>90,062</u>

Trustees' expenses

One of the trustees had their travel expenses met by the charity for the year ended 31 December 2024. The total value of these expenses was £152 (2023: none).

Employee remuneration

One employee received remuneration (excluding employer pension costs) of between £60,001 and £70,000.

Employee benefits

a. Short-term benefits

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

b. Defined contribution plans

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds

The average monthly number of employees during the year was as follows:

	2024 No.	2023 No.
Employees	<u>2</u>	<u>2</u>

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2024

6. Intangible assets

	Website £
Cost	
At 1 January 2024	4,860
At 31 December 2024	<u>4,860</u>
Amortisation	
At 1 January 2024	540
Charge for the year on owned assets	1,620
At 31 December 2024	<u>2,160</u>
Net book value	
At 31 December 2024	<u>2,700</u>
At 31 December 2023	<u>4,320</u>

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2024

7. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2024	759
At 31 December 2024	759
Depreciation	
At 1 January 2024	187
Charge for the year on owned assets	152
At 31 December 2024	339
Net book value	
At 31 December 2024	420
At 31 December 2023	572

8. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	9,680
At 31 December 2024	9,680

9. Debtors

	2024 £	2023 £
Other debtors	11,833	49,830
Prepayments	1,295	422
	13,128	50,252

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2024

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Unpaid applications	5,094	28,241
Other taxation and social security	2,804	2,632
Other creditors	3,665	5,184
Accruals	10,711	2,795
	<u>22,274</u>	<u>38,852</u>

11. Movement in funds

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers between funds £	At 31 December 2024 £
Unrestricted funds					
General fund	211,601	86,597	(168,503)	(6,891)	122,804
Designated private individual or business funds	322,904	255,846	(266,767)	6,891	318,874
Designated medical research funds	26,542	-	(24,837)	-	1,705
Total funds	<u>561,047</u>	<u>342,443</u>	<u>(460,107)</u>	<u>-</u>	<u>443,383</u>

Designated private individual or business funds

We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation themselves with donations held within designated funds with the private individuals or directors of the business directing the funds.

During 2024, a donation that had been made by an individual in 2023 was moved to a designated fund, allowing the individual involvement in directing the fund.

Designated medical research funds

The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £1,705.

12. Related party transactions

During the year, the charity received donations amounting to £223,862 (2023: £133,372) from John Good & Sons Limited.