

Registered company number: 07682465
Registered charity number: 1143550

Matthew Good Foundation

**Unaudited financial statements
for the year ended 31 December 2023**

Matthew Good Foundation

Reference and administrative details of the charity, its trustees and advisers

Trustees	T D A Good J G Jennings (resigned 28 March 2024) K J Harrison Mrs J Nash (resigned 15 May 2024) E J Bryden (appointed 15 May 2024) J G Greenwood (appointed 15 May 2024) J Lewis (appointed 15 May 2024) N P McCann (appointed 15 May 2024)
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Registered company number	07682465
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Registered charity number	1143550
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Registered office	Quarry House Hesslewood Office Park Ferriby Road Hessle East Riding of Yorkshire HU13 0LH
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Accountants	Smailes Goldie Regent's Court Princess Street Hull East Riding of Yorkshire HU2 8BA
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Solicitors	Andrew M Jackson Marina Court Castle Street Hull East Riding of Yorkshire HU1 3RL
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Matthew Good Foundation

Contents

	Page
Chairman's statement	1
Trustees report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	12 - 20
Statement of cash flows	11

Matthew Good Foundation

Chairman's statement for the year ended 31 December 2023

2023 was another incredible year for the Matthew Good Foundation. Our giving was higher than ever during the year, with more than £300,000 granted to good causes.

In line with our strategy to support small charities, most funds awarded this year went to organisations with an annual income of less than £1m, with 46% of our giving going to micro-organisations with a yearly income of less than £50,000.

A few highlights during the year include:

- Completing a rebrand of all programmes and launching our new website.
- Significantly increasing the number of films funded and forming new partnerships to deliver more films for small charities.
- John Good Group's Grants for Good programme increasing to £60,000, providing further funding to micro-charities in light of the cost of living crisis.
- Welcoming SDL Minorfern as one of our partners and supporting them in launching the Minorfern Foundation to support local charities and engage their employees in the charitable giving programme.
- Beginning a new project to better understand our impact on our beneficiaries and the small charity sector; the results of this study will be published in 2024.
- Passing the £1m giving milestone and celebrating by surprising two small charities, HER Breast Friends and Clean Ocean Sailing, with £5,000 each in unrestricted funding.
- Funding the creation of Race Ready Run CIC, a new nonprofit and app designed to provide evidence-based medical and performance advice to participants in endurance events that will officially launch in 2024.
- Supporting 172 good causes thanks to our generous partners and supporters.

Our activities are only possible thanks to funding and pro-bono support from the John Good Group, and we are incredibly grateful for their ongoing commitment to support the Matthew Good Foundation.

We would like to thank our trustees for their continued guidance and support and the whole team of employees, partners, and volunteers who help us make a difference to our beneficiaries. We are delighted that in 2023, we have grown our giving and provided much-needed support to many small charities working so hard to make a difference in local communities.

Tim Good
Chairman

Matthew Good Foundation

Trustees' report for the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Matthew Good Foundation strives to make a meaningful impact on our communities and the world around us by supporting charitable causes that positively impact people, society, and the natural world. We do this by empowering our partners to support charitable causes they care about through charitable giving programmes, and by working with small charities and community projects to provide unrestricted funding and support.

Support provided is usually financial but can also be in the form of volunteering. Charitable causes are defined as any organisation, group or individual that is acting in the best interest of society, culture or the environment, excluding those of political or religious nature.

b. Activities for achieving objectives

- Amplifying Small Charities

We know that new, small, and local charities are often able to make a huge impact with a small grant, but many are currently going under the radar of the funding organisations they need help from. This desire to fill the funding gap for smaller charities is why we started our “amplify fund”, to help target giving where it makes the most impact.

- Empowering businesses and individuals

We were created by the Good Family and their family business, John Good Group. Through our networks, we've learned that so many businesses and individuals have a desire to make a difference by supporting high-impact charities in their communities – but do not have the connections, resources or experience to be able to confidently act on it. So, as well as supporting John Good Group in its charitable giving endeavours, we are delighted to invite other like-minded businesses and individuals to work with us to help them meet their unique goals, building a powerful philanthropic community capable of amplifying more small charities.

Our programmes include:

- Amplify Funding Programmes

We design and manage funding programmes that invite small charitable organisations to apply to us for grants which are funded by our partner businesses or individual philanthropists. Our programmes are our unique way of connecting organisations that are doing amazing work in our communities, with people and businesses that want to make a meaningful social impact.

Charitable organisations can expect to work with a Foundation that understands their needs and helps them find unrestricted funding through a simple process, whilst individuals and businesses can expect to invest meaningfully in organisations that do so much more than tick a CSR box, providing them with a great sense of pride.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2023

In 2023, our funding programmes included Grants for Good, which is funded by John Good Group, and is designed to direct funding only to small and growing local charities, voluntary groups or social enterprises that are making a big impact on communities, people or the environment. To be eligible, applicants must:

- Be a local community group, charity, voluntary group or social enterprise that has a positive impact on communities, people or the environment.
- Have an average income of less than £50,000 in the last 12 months.
- Have a bank account in the organisation's name.

2023 saw Grants for Good award £60,000 to 20 small charitable organisations distributed via unrestricted grants ranging from £2,000 to £5,000.

In addition, we managed John Good Group's employee giving programme which empowers employees to support charities close to their hearts through a range of application types such as tripling the impact of employee fundraising, doubling the impact of charitable donations, and champion grants for small local charities.

During late 2023 we also started a new partnership with family business SDL Minorfern to help them connect and support local charities. In 2023, this saw £8,000 donated to two local charities that were nominated by their employees.

We provide funding to selected small charitable organisations that need longer term unrestricted support with the core costs vital to running their organisation, funds which are harder to find in the funding sector. Funds are aimed at organisations that meet the Foundation's target Sustainable Development Goals. Grants made in 2023 included; £10,000 to CatZero, £10,000 to Downright Special, £10,000 to Reef World Foundation, £14,500 to Mires Beck Nursery, £10,000 to Scotland the Big Picture, £10,000 to National Park Rescue and £10,000 to Clean Ocean Sailing.

- Amplify Charity Films

Often, charitable organisations are not just dealing with a funding gap, but also with an expertise gap when it comes to communicating their cause to a wide audience. As a foundation that has very close connections to the business world, this is something we have often found we are able to help fund and coordinate, and so our charity film offering has grown naturally as we worked with more organisations who we could see would benefit from this type of help. In 2023, films funded by the Foundation included: Market Field Farm, Recycling Unlimited, Hull CVS, Diversified, Inga Foundation, HEY Childrens University, Peel Project, Access the Dales, and Outkast Panda.

- Employee Volunteering

Socially aware businesses often offer their employees paid time off to volunteer, providing charities with valuable labour resource, and helping employees gain the experience and personal benefits of helping local causes meaningful to them.

We provide volunteering programmes to help charities access volunteers who are employees of our partner businesses. Corporate volunteering days can be a great way for charities to find a new demographic of volunteers, get help with large tasks, or even find a skilled volunteer for a specific type of work.

The Trustees are delighted with the performance of our programmes during 2023 as well as the awarding of unrestricted funds to several small charities and look forward to developing these initiatives further in the future.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2023

c. Achievements and performance

During the year, the charity raised £371,850 (2022: £687,354) to fund its work and monies expended on charitable activities totalled £321,932 (2022: £239,195). At 31 December 2023, the charity had reserves of £561,046 (2022: £591,529). The charity does not attach a monetary value to the volunteer time of those who support us.

d. Plans for future periods

With our biggest giving year yet in 2023, we're proud to see that charitable donations have risen from a modest £2,000 in 2012 to more than £300,000 in 2023, surpassing the £1m milestone for our total giving since 2011.

In addition to the programmes we manage for the John Good Group, we're now managing several donor-advised funds for individual philanthropists and businesses who share in our vision of amplifying small charities, and we look forward to developing further partnerships over the coming years.

Looking forward, you can expect to see the following:

- Strengthening our board of trustees

Jane Nash and Seamus Jennings retired as trustees in the first half of 2024. We are incredibly grateful for their support over the years and thank them for their commitment and role in our journey so far. For this reason, at the end of 2023, we began recruiting new trustees, and four new trustees joined our team in May 2024 who can help us on our mission to support small non-profits. The new trustee board includes expertise in fundraising, the small charity sector, small charity leadership, and film/media.

- Supporting businesses to deliver social impact

With over a decade of harnessing the power of business to be a force for good, we're now starting to help other companies find and fund small charities and not-for-profits in a meaningful way by delivering flexible charitable giving programmes that create personal connections, engage employees in decision making and empower small non-profit leaders. Building on our success in 2023, we'll develop our support packages for businesses to make it easy for companies to support small and local charitable projects in their communities.

- Sharing our impact measurement findings

We're already working hard behind the scenes on our impact measurement project, which will help us understand more about how our programmes help small charities. This information will help us plan for the future and ensure our activities maximise value for our beneficiaries.

- Exploring Funder-Plus Models

We already provide additional support to some of the non-profits we fund, which complements our monetary grants. Our Amplify Films Programme is one example, but we also offer pro-bono support from our own team, or by connecting our beneficiaries with a skilled volunteer. We will look to build on this area to add more value to our charities, and we'll be looking to provide further support over the coming years.

- Moving into our new home!

We're very excited to have moved to a new home in April 2024 - Quarry House, the new head office of the John Good Group. Not only does this offer us a fantastic working environment, but we also have the opportunity to share this space with local community groups and charities to ensure the office benefits the wider community.

Public benefit confirmation

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2023

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Investment policy

Surplus funds that may from time to time be available are invested in a bank deposits account.

c. Reserves

Reserves, which comprise cash deposits, will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure. The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £26,542.

The Foundation has committed to funding a selection of charities and not for profit organisations with future commitments totalling £216,400 (2022: £140,756). Future funding is dependent on annual due diligence checks and is not obligated to be paid if specified criteria has not been met.

d. Fundraising Policy

Matthew Good Foundation raises funds in a number of different ways.

- Matthew Good Foundation receives the majority of its funding from the John Good Group. The John Good Group makes an annual donation to the Foundation.
- Matthew Good Foundation receives a dividend payment from its minority share ownership of the John Good Group.
- We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation.

The Foundation does not use a professional fundraiser or commercial participator to raise funds and we do not directly approach individual members of the public, however, donors can donate via our website should they wish to. During the year, no complaints have been received about our fundraising activities. Our fundraising practices comply with the Code of Fundraising Practice.

e. Grant making policy

The majority of our grant making is in the UK; however, we occasionally grant funds to charities operating overseas. Unless otherwise stated, all funding applications are open to non-profit organisations. The potential recipient does not need to be a registered charity to apply for funds, however, the organisation must have charitable aims and a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

Unless otherwise stated in the grants guidelines for the separate funds we manage, we cannot support promotion of purely religious or political causes.

For grants of £2,000 and above, we keep in touch with recipients to monitor progress. Further applications for funding will not be accepted unless our findings are satisfactory. Given the nature of the small organisations we work with, we try to keep form filling to a minimum and prefer to keep in touch on more personal basis. Where grants are paid periodically, the subsequent instalment of any grant will not be paid unless our ongoing due diligence is carried out and deemed acceptable, or in some cases, specific objectives have been met.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2023

Structure, governance and management

a. Governing document

Matthew Good Foundation is a charitable company limited by guarantee. It was incorporated on 24 June 2011 as John Good Foundation. Following the death of Matthew Good on 26 June 2011 whilst running for charity, the foundation's name was changed to Matthew Good Foundation. Matthew Good Foundation was registered as a charity on 25 August 2011. The charity was established as a company under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up its members are required to contribute an amount not exceeding £1.

b. Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association new members of the company must be approved by the directors before they can be admitted into membership.

As set out in the Articles of Association there shall not be less than three trustees.

At each annual general meeting one third of the trustees shall retire from office. If the charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

The trustees met during the year ended 31 December 2023 to supervise and formally approve the management of the charitable activities.

c. Organisational structure

During the year, the day to day activities of the charity were managed by the trustees.

d. Induction and training of new trustees

When new trustees are appointed they are briefed on their legal obligations under charity law, the activities of the trustees and their decision making process, charitable objections and activities and financial performance. During the briefing they will meet the other trustees.

e. Arrangements for setting pay and remuneration of key personnel

The Trustees consider the Board of Trustees and the Executive Director as comprising the key management personnel of the charity in charge of directing and controlling the charity; and running and operating on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Trustees are required to disclose all relevant interests and register them with the Executive Director and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises. The Board of Trustees has responsibility for establishing the charity's pay policy, ensuring its application in practice, and reviewing it on an annual basis, including pay awards. The Board of Trustees is also responsible for determining the annual pay budget. When setting salaries, we balance affordability, internal fairness and external competitiveness by benchmarking similar roles, while also ensuring we are meeting National Living/Minimum Wage.

f. Related parties

The charity's related parties comprise John Good & Sons Limited and its subsidiaries along with Mr T D A Good, Mr J G Jennings, Mr K J Harrison and Mrs J Nash, the trustees of the charity during 2023, some of whom also hold directorships within the John Good & Sons Limited group of companies.

Following their resignations as trustees in 2024, Mr J G Jennings and Mrs J Nash are no longer related parties of the charity. Following their appointments in May 2024, the new trustees became related parties of the charity. None of the new trustees hold directorships within the John Good & Sons Limited group of companies.

Matthew Good Foundation


Trustees' report (continued) for the year ended 31 December 2023

Small companies note

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 17/9/24 .

and signed on its behalf.

A handwritten signature in black ink, appearing to be 'K J Harrison', written over a horizontal line.

**K J Harrison
Trustee**

Matthew Good Foundation

Independent examiner's report to the trustees of Matthew Good Foundation

Independent Examiner's Report to the Trustees of Matthew Good Foundation

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William J Cowell, A.C.A.
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date:17/9/24.....

Matthew Good Foundation

Statement of financial activities for the year ended 31 December 2023

		2023 £	2022 £
	Note	Unrestricted	Unrestricted
Income and endowments from:			
Donations and legacies		371,850	687,354
Investment income	2	18,697	522
		<u>390,547</u>	<u>687,876</u>
Expenditure on:			
Charitable activities	3	(321,932)	(239,195)
Support costs	4	(99,096)	(64,191)
		<u>(30,481)</u>	<u>384,490</u>
Net income		<u>(30,481)</u>	<u>384,490</u>
Total funds brought forward	11	591,528	207,039
Total funds carried forward	11	<u>561,047</u>	<u>591,529</u>

The notes on pages 12 to 20 form part of these financial statements.

Matthew Good Foundation

Registered number: 07682465

Balance sheet as at 31 December 2023


	Note	2023 £	2022 £
Fixed assets			
Intangible assets		4,320	-
Tangible assets	7	572	724
Investments		9,680	-
		<u>14,572</u>	<u>724</u>
Current assets			
Debtors	9	50,252	409,227
Bank and cash balances		535,075	210,787
		<u>585,327</u>	<u>620,014</u>
Creditors: amounts falling due within one year	10	(38,852)	(29,209)
Net assets	11	<u><u>561,047</u></u>	<u><u>591,529</u></u>
Funds			
General fund		211,601	418,382
Designated private individual / business fund		322,904	119,400
Designated medical research fund		26,542	53,747
	11	<u><u>561,047</u></u>	<u><u>591,529</u></u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees and were signed on its behalf on


17/1/24.
K J Harrison
Trustee

The notes on pages 12 to 20 form part of these financial statements.

Matthew Good Foundation

Statement of cash flows for the year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income for the financial year	(30,481)	384,490
Adjustments for:		
Amortisation of intangible assets	540	-
Depreciation of tangible assets	152	35
Interest received	2,047	522
Increase in debtors	358,975	(409,227)
Increase in creditors	9,642	10,199
Dividends received from investments	16,650	-
Net cash generated from operating activities	357,525	(13,981)
Cash flows from investing activities		
Purchase of intangible fixed assets	(4,860)	-
Purchase of tangible fixed assets	-	(759)
Purchase of unlisted and other investments	(9,680)	-
Interest received	(2,047)	(522)
Dividends received	(16,650)	-
Net cash from investing activities	(33,237)	(1,281)
Net increase/(decrease) in cash and cash equivalents	324,288	(15,262)
Cash and cash equivalents at beginning of year	210,787	226,049
Cash and cash equivalents at the end of year	535,075	210,787
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	535,075	210,787
	535,075	210,787

The notes on pages 12 to 20 form part of these financial statements.

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

1.2 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The funds of the charity are unrestricted. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Website	-	3 years
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Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Computer equipment	-	5 years
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2. Investment income

2.1 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted charity shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2023

3. Expenditure on charitable activities

During the period, the charity supported the following activities:

	Grant giving £	Support costs £	2023 £	2022 £
Grant giving				
Double match funding	17,187	5,291	22,478	49,881
Employee draw	6,000	1,847	7,847	7,610
Championing grants	62,944	19,373	82,317	59,848
Grass roots	107,892	33,212	141,104	117,070
Donation match	4,464	1,374	5,838	10,695
Grants for Good	60,000	18,469	78,469	50,735
Films for Good	14,010	4,313	18,323	7,420
Race Medicine	27,205	8,374	35,579	-
Other	22,230	6,843	29,073	127
	321,932	99,096	421,028	303,386

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2023

During the year, grants paid to institutions were as follows:

Race Ready - £27,215
Mires Beck Nursery - £16,500
CatZero - £10,672
Clean Ocean Sailing - £10,500
Downright Special - £10,000
National Park Rescue - £10,000
Reef World Foundation - £10,000
Scotland The Big Picture - £10,000
HER Breast Friends - £9,000
Humber Wellbeing Hub - £5,750
Yorkshire Wildlife Trust - £5,582
BillyChip CIC - £5,000
City of Hull Street Angels - £5,000
Clean Planet - £5,000
ICMDA (Ukraine Appeal) - £5,000
Men in Sheds (Hull) - £5,000
The Junction - £5,000
Inga Foundation - £4,848
Access the Dales - £4,260
LAB7 CIC - £4,250
PTFA of Minster School - £4,166
Children's Hospital Charity - £4,000
UK Wild Otter Trust - £4,000
Walking for Hope - £4,000
Fathoms Free - £3,500
Taking Baby Steps CIC - £3,500
Lions Club of Felixstowe - £3,386
Outkast Panda - £3,300
Leeds Hospitals Charity - £3,115
Sailors' Children's Society - £3,115
FIND - £3,000
Hull Samaritans - £3,000
The Stephen Hughes Foundation - £3,000
OSPREY - £2,380
Care Across Communities - £2,500
Stand Tall Strength & Wellbeing - £2,500
Team 1C - £2,500
The Tribune Trust - £2,500
WISHH Hull - £2,500
9Trees CIC - £2,000
Evelyn's Gift - £2,000
Hedgerow Heroes - £2,000
Market Weighton Scout Group - £2,000
Lewannick Primary School PTA - £2,000
Reel Creative - £2,000
Sanitree - £2,000
The Food Forest Project - £2,000
Moxie Foundation - £2,000
Youngwilders CIC - £2,000
YourStance CIC - £2,000
Recycling Unlimited - £1,750
Cancer Research - £1,734
Hull Children's University - £1,650
Macmillan Cancer Support - £1,580
FBU Food Campaign - £1,512
Dove House Hospice - £1,502
RSPCA Hull & East Riding - £1,500

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2023

Diversified - £1,450
 The Childrens Foundation - £1,341
 Hull CVS - £1,250
 Market Field Farm - £1,250
 Ready Steady Read - £1,250
 St Martins Scout Group Hull - £1,250
 Peel Project - £1,200
 Grants of £1,000 or less - £51,174

No grants were paid to individuals during the year.

4. Support costs

	Administration	Governance	2023	2022
	£	£	£	£
Staff costs	90,062	-	90,062	13,882
Consultancy	-	-	-	46,831
Accountancy	-	3,070	3,070	2,150
Bank charges	311	-	311	317
Sundry expenses	144	-	144	208
Postage & printing	455	-	455	-
Travelling	256	-	256	-
Insurance	1,530	-	1,530	-
Telephone & computer	2,576	-	2,576	768
Depreciation & amortisation	692	-	692	35
	96,026	3,070	99,096	64,191

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2023

5. Staff costs, trustees' remuneration and benefits

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	85,646	12,043
Social security costs	2,112	1,264
Cost of defined contribution scheme	2,304	576
	<u>90,062</u>	<u>13,883</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 (2022: none).

Employee benefits

a. Short-term benefits

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

b. Defined contribution plans

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds

The average monthly number of employees during the year was as follows:

	2023 No.	2022 No.
Employees	<u>2</u>	<u>1</u>

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2023

6. Intangible assets

	Website £
Cost	
Additions	4,860
At 31 December 2023	<u>4,860</u>
Amortisation	
Charge for the year on owned assets	540
At 31 December 2023	<u>540</u>
Net book value	
At 31 December 2023	<u>4,320</u>
At 31 December 2022	<u>-</u>

7. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2023	759
At 31 December 2023	<u>759</u>
Depreciation	
At 1 January 2023	35
Charge for the year on owned assets	152
At 31 December 2023	<u>187</u>
Net book value	
At 31 December 2023	<u>572</u>
At 31 December 2022	<u>724</u>

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2023

8. Fixed asset investments

	Unlisted investments £
Cost or valuation	
Additions	9,680
At 31 December 2023	<u>9,680</u>

9. Debtors

	2023 £	2022 £
Other debtors	49,830	407,846
Prepayments	422	1,381
	<u>50,252</u>	<u>409,227</u>

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Unpaid applications	28,241	21,521
Other taxation and social security	2,632	3,715
Other creditors	5,184	1,037
Accruals	2,795	2,936
	<u>38,852</u>	<u>29,209</u>

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2023

11. Movement in funds

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers between funds £	At 31 December 2023 £
Unrestricted funds					
General fund	418,382	165,057	(323,626)	(48,212)	211,601
Designated private individual or business funds	119,400	225,490	(70,198)	48,212	322,904
Designated medical research funds	53,747	-	(27,205)	-	26,542
Total funds	591,529	390,547	(421,029)	-	561,047

Designated private individual or business funds

We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation themselves with donations held within designated funds with the private individuals or directors of the business directing the funds.

During 2023, a donation that had been made by an individual in 2022 was moved to a designated fund, allowing the individual involvement in directing the fund.

Designated medical research funds

The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £26,542.

12. Related party transactions

During the year, the charity received donations amounting to £133,372 (2022: £517,003) from John Good & Sons Limited.