

Registered company number: 07682465
Registered charity number: 1143550

Matthew Good Foundation

Unaudited financial statements for the year ended 31 December 2022

Matthew Good Foundation

Reference and administrative details of the charity, its trustees and advisers

Trustees	T D A Good J G Jennings K J Harrison Mrs J Nash
Registered company number	07682465
Registered charity number	1143550
Registered office	Parkgate House Hesslewood Office Park Ferriby Road Hessle East Yorkshire HU13 0LH
Accountants	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
Solicitors	Andrew M Jackson Marina Court Castle Street Hull HU1 3RL

Matthew Good Foundation

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Matthew Good Foundation

Chairman's statement for the year ended 31 December 2022

2022 was another record-breaking year for the Foundation; we granted more than £239,000 supporting over 150 good causes, taking our giving to over £820,000 since the Foundation began.

2022 was a pivotal year for us. Not only did we have our biggest year of giving so far, we also undertook a review of our strategy, which saw us set out a strong vision for the future and secure an incredibly generous commitment from the John Good Group for a record level of funding over the next three years.

As well as continuing to support the John Good Group with its charitable giving programmes, the increase in funding from the John Good Group means the Foundation can also focus on amplifying the voices of small charities and projects by providing unrestricted grants and helping to share their stories through the power of film.

Our vision to amplify small charities and good causes also resonated with members of the public who generously chose to donate funds to the foundation, safe in the knowledge that 100% of their donation would go directly to supporting a diverse range of small charities and good causes.

Despite the challenging environment of the last two years, we are delighted that 2022 was another successful year. With a clear vision for the future, we're excited for what's to come. To support us with our plans, we were delighted to recruit two employees to the Foundation Team who are already helping us achieve our goals.

With the majority of our grant-making and all operating costs being funded by the John Good Group, in November last year, we were delighted that through the work of the Foundation, the John Good Group was recognised for its social impact, winning the Best Social Impact Award at the Yorkshire and Humberside Family Business Awards.

We hope you enjoy reading about the various charities and good causes we supported in 2022. As always, we are incredibly grateful to our funders and all our members for their ongoing support.

Tim Good
Chairman

Matthew Good Foundation

Trustees' report for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Matthew Good Foundation strives to make a meaningful impact on our communities and the world around us by supporting charitable causes that positively impact people, society, and the natural world. We do this by empowering our partners to support charitable causes they care about through charitable giving programmes, and by working with small charities and community projects to provide unrestricted funding and support.

Support provided is usually financial but can also be in the form of volunteering. Charitable causes are defined as any organisation, group or individual that is acting in the best interest of society, culture or the environment, excluding those of political or religious nature.

b. Activities for achieving objectives

- Amplifying Small Charities

We know that new, small, and local charities are often able to make a huge impact with a small grant, but many are currently going under the radar of the funding organisations they need help from. This desire to fill the funding gap for smaller charities is why we started our “amplify fund”, to help target giving where it makes the most impact.

- Empowering businesses and individuals

We were created by the Good Family and their family business, John Good Group. Through our networks, we've learned that so many businesses and individuals have a desire to make a difference by supporting high-impact charities in their communities – but do not have the connections, resource or experience to be able to confidently act on it. So, as well as supporting John Good Group in its charitable giving endeavours, we are delighted to invite other like-minded businesses and individuals to work with us to help them meet their unique goals, building a powerful philanthropic community capable of amplifying more small charities.

Our programmes include:

- Amplify Funding Programmes

We design and manage funding programmes that invite small charitable organisations to apply to us for grants which are funded by our partner businesses or individual philanthropists. Our programmes are our unique way of connecting organisations that are doing amazing work in our communities, with people and businesses that want to make a meaningful social impact.

Charitable organisations can expect to work with a Foundation that understands their needs and helps them find unrestricted funding through a simple process, whilst individuals and businesses can expect to invest meaningfully in organisations that do so much more than tick a CSR box, providing them with a great sense of pride.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2022

In 2022, our funding programmes included Grants for Good, which is funded by John Good Group, and is designed to direct funding only to small and growing local charities, voluntary groups or social enterprises that are making a big impact on communities, people or the environment. To be eligible, applicants must:

- Be a local community group, charity, voluntary group or social enterprise that has a positive impact on communities, people or the environment.
- Have an average income of less than £50,000 in the last 12 months.
- Have a bank account in the organisation's name.

2022 saw Grants for Good award £40,000 to 20 small charitable organisations distributed via unrestricted grants ranging from £1,000 to £3,500.

In addition, we managed John Good Group's employee giving programme which empowers employees to support charities close to their hearts through a range of application types such as tripling the impact of employee fundraising, doubling the impact of charitable donations and champion grants for small local charities.

- Amplify Charity Grants

We provide funding to selected small charitable organisations that need longer-term unrestricted support with the core costs vital to running their organisation, funds which are harder to find in the funding sector. Funds are aimed at organisations that meet the Foundation's target Sustainable Development Goals. Grants made in 2022 included; £10,000 to CatZero, £10,000 to Downright Special, £10,000 to Reef World Foundation, £14,500 to Mires Beck Nursery, £2,000 to The Junction Community Project and £10,000 to the Tropical Biology Foundation.

- Amplify Charity Films

Often, charitable organisations are not just dealing with a funding gap, but also with an expertise gap when it comes to communicating their cause to a wide audience. As a foundation that has very close connections to the business world, this is something we have often found we are able to help fund and coordinate, and so our charity film offering has grown naturally as we worked with more organisations who we could see would benefit from this type of help. In 2022, we funded the following charity films: Somerset Wildlands, Inga Foundation, Harry's HAT and Downright Special.

- Employee Volunteering

Socially aware businesses often offer their employees paid time off to volunteer, providing charities with valuable labour resource, and helping employees gain the experience and personal benefits of helping local causes meaningful to them.

We provide volunteering programmes to help charities access volunteers who are employees of our partner businesses. Corporate volunteering days can be a great way for charities to find a new demographic of volunteers, get help with large tasks, or even find a skilled volunteer for a specific type of work.

The Trustees are delighted with the performance of our programmes during 2022 as well as the awarding of unrestricted funds to several small charities and look forward to developing these initiatives further in the future.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2022

c. Achievements and performance

During the year, the charity raised £687,354 (2021: £229,605) to fund its work and monies expended on charitable activities totalled £239,195 (2021: £129,941). At 31 December 2022, the charity had reserves of £591,529 (2021: £207,039). The charity does not attach a monetary value to the volunteer time of those who support us.

d. Plans for future periods

Over the years, we're proud to see that charitable donations have risen from a modest £2,000 in 2012 to more than £239,000 in 2022. We have granted more than £820,000 to good causes since we were founded. Funding from the John Good Group has made this possible, and we're incredibly grateful to everyone who helped make Tim and Matthew's vision a reality.

Now with a generous commitment from the John Good Group to increase funding, we're incredibly excited to be able to take our giving to the next level. Our grants will increase as we focus on elevating small charities alongside our existing activities, engaging directly with charitable organisations to help them reach their full potential. Through the many good causes we've supported since 2011, we've discovered how difficult it can be for newly created and small charities and projects to secure funding. And through our grassroots projects, we have collaborated with several charities to produce high-quality films that help them tell their stories.

A small grant can considerably impact a small charity or project. And the power of storytelling through film allows charities to connect with their audiences, educate them about their mission and gain much needed support to help them achieve their goals. Focusing our efforts on small charities and projects by providing unrestricted funding and/or producing professional charity films is a natural step for the Foundation as we look to maximise the impact of our funds.

Looking ahead, in 2023, you can expect to see the following:

- Increase in Grants for Good Funding: Increase in Grants for Good Funding Due to the first year's success, in 2023, we'll be increasing the Grants for Good fund to £60,000, which will see £15,000 shared between five good causes every three months.
- Dedicated Films Funding: We'll be helping create more films for charities through a dedicated Amplify Charity Films Fund.
- New website: We'll be creating a new website and refreshing our branding so that we clearly communicate what we do and how we support the non-profit sector.
- Reporting our impact: We'll develop our reporting capability on how our grants and activities impact the charities they support and their beneficiaries.
- Helping others connect with small charities: We'll develop our ability to support other businesses and philanthropists to connect with and support small charities/projects.

Public benefit confirmation

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2022

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Investment policy

Surplus funds that may from time to time be available are invested in a bank deposits account.

c. Reserves

Reserves, which comprise cash deposits, will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure. The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £53,747.

The Foundation has committed to funding a selection of charities and non for profit organisations with future commitments totalling £140,756 (2021: £233,309). Future funding is dependent on annual due diligence checks and is not obligated to be paid if specified criteria has not been met.

d. Fundraising Policy

Matthew Good Foundation raises funds in a number of different ways.

- Matthew Good Foundation receives the majority of its funding from the John Good Group. The John Good Group makes an annual donation to the Foundation.
- Matthew Good Foundation receives a dividend payment from its minority share ownership of the John Good Group.
- We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation.

The Foundation does not use a professional fundraiser or commercial participator to raise funds and we do not directly approach individual members of the public, however, donors can donate via our website should they wish to. During the year, no complaints have been received about our fundraising activities. Our fundraising practices comply with the Code of Fundraising Practice.

e. Grant making policy

The majority of our grant making is in the UK; however, we occasionally grant funds to charities operating overseas. Unless otherwise stated, all funding applications are open to non-profit organisations. The potential recipient does not need to be a registered charity to apply for funds, however, the organisation must have charitable aims and a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

Unless otherwise stated in the grants guidelines for the separate funds we manage, we cannot support promotion of purely religious or political causes.

For grants of £2,000 and above, we keep in touch with recipients to monitor progress. Further applications for funding will not be accepted unless our findings are satisfactory. Given the nature of the small organisation we work with, we try to keep form filling to a minimum and prefer to keep in touch on more personal basis. Where grants are paid periodically, the subsequent instalment of any grant will not be paid unless our ongoing due diligence is carried out and deemed acceptable, or in some cases, specific objectives have been met.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2022

Structure, governance and management

a. Governing document

Matthew Good Foundation is a charitable company limited by guarantee. It was incorporated on 24 June 2011 as John Good Foundation. Following the death of Matthew Good on 26 June 2011 whilst running for charity, the foundation's name was changed to Matthew Good Foundation. Matthew Good Foundation was registered as a charity on 25 August 2011. The charity was established as a company under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up its members are required to contribute an amount not exceeding £1.

b. Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association new members of the company must be approved by the directors before they can be admitted into membership.

As set out in the Articles of Association there shall not be less than three trustees.

At each annual general meeting one third of the trustees shall retire from office. If the charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

The trustees met during the year ended 31 December 2021 to supervise and formally approve the management of the charitable activities.

c. Organisational structure

During the year, the day to day activities of the charity were managed by the trustees.

d. Induction and training of new trustees

When new trustees are appointed they are briefed on their legal obligations under charity law, the activities of the trustees and their decision making process, charitable objections and activities and financial performance. During the briefing they will meet the other trustees.

e. Arrangements for setting pay and remuneration of key personnel

The Trustees consider the Board of Trustees and the Executive Director as comprising the key management personnel of the charity in charge of directing and controlling the charity; and running and operating on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Trustees are required to disclose all relevant interests and register them with the Executive Director and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises. The Board of Trustees has responsibility for establishing the charity's pay policy, ensuring its application in practice, and reviewing it on an annual basis, including pay awards. The Board of Trustees is also responsible for determining the annual pay budget. When setting salaries, we balance affordability, internal fairness and external competitiveness by benchmarking similar roles, while also ensuring we are meeting National Living/Minimum Wage.

f. Related parties

The charity's related parties comprise John Good & Sons Limited and its subsidiaries along with Mrs J D Good (resigned 16 June 2022), Mr T D A Good, Mr J G Jennings, Mr K J Harrison and Mrs J Nash, the trustees of the charity, some of whom also hold directorships within the John Good & Sons Limited group of companies.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2022

Small companies note

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28 September 2023 and signed on its behalf.

A handwritten signature in dark ink, appearing to be 'K J Harrison', written over a horizontal line.

K J Harrison
Trustee

Matthew Good Foundation

Independent examiner's report to the trustees of Matthew Good Foundation

Independent Examiner's Report to the Trustees of Matthew Good Foundation

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William J Cowell, A.C.A.
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

28th September 2023
Date:

Matthew Good Foundation

Statement of financial activities for the year ended 31 December 2022

		2022 £	2021 £
	Note	Unrestricted	Unrestricted
Income and endowments from:			
Donations and legacies		687,354	229,605
Investment income	2	522	123
		<u>687,876</u>	<u>229,728</u>
Expenditure on:			
Charitable activities	3	(303,387)	(154,528)
Net income		<u><u>384,489</u></u>	<u><u>75,200</u></u>
Total funds brought forward		207,039	131,839
Total funds carried forward		<u><u>591,528</u></u>	<u><u>207,039</u></u>

The notes on pages 12 to 19 form part of these financial statements.

Matthew Good Foundation

Registered number: 07682465

Balance sheet as at 31 December 2022

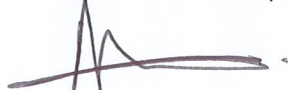
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	724	-
		<u>724</u>	<u>-</u>
Current assets			
Debtors	7	409,227	-
Bank and cash balances		210,787	226,049
		<u>620,014</u>	<u>226,049</u>
Creditors: amounts falling due within one year	8	(29,209)	(19,010)
Net assets		<u><u>591,529</u></u>	<u><u>207,039</u></u>
Funds			
General fund		418,382	153,292
Designated private individual fund		119,400	-
Designated medical research fund		53,747	53,747
		<u><u>591,529</u></u>	<u><u>207,039</u></u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees and were signed on its behalf on 28 September 2023.



K J Harrison
Trustee

The notes on pages 12 to 19 form part of these financial statements.

Matthew Good Foundation

Statement of cash flows for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income for the financial year	384,489	75,200
Adjustments for:		
Depreciation of tangible assets	35	-
Interest received	522	123
Increase in debtors	(409,227)	-
Increase in creditors	10,200	12,954
Net cash generated from operating activities	(13,981)	88,277
Cash flows from investing activities		
Purchase of tangible fixed assets	(759)	-
Interest received	(522)	(123)
Net cash from investing activities	(1,281)	(123)
Net (decrease)/increase in cash and cash equivalents	(15,262)	88,154
Cash and cash equivalents at beginning of year	226,049	137,895
Cash and cash equivalents at the end of year	210,787	226,049
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	210,787	226,049
	210,787	226,049

The notes on pages 12 to 19 form part of these financial statements.

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

1.2 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The funds of the charity are unrestricted. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies (continued)

1.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Computer equipment - 5 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2. Investment income

	2022 £	2021 £
Interest received	522	123
	<u>522</u>	<u>123</u>

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2022

3. Expenditure on charitable activities

During the period, the charity supported the following activities:

	Grant giving £	Support costs £	2022 £	2021 £
Grant giving				
Double match funding	39,327	10,554	49,881	19,820
Employee draw	6,000	1,610	7,610	7,433
Championing grants	47,186	12,663	59,849	41,866
Grass roots	92,300	24,770	117,070	41,420
Donation match	8,432	2,263	10,695	8,289
Grants for Good	40,000	10,735	50,735	35,676
Films for Good	5,850	1,570	7,420	-
Other	100	27	127	24
	<u>239,195</u>	<u>64,192</u>	<u>303,387</u>	<u>154,528</u>

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2022

During the year, grants paid to institutions were as follows:

Mires Beck Nursery - £17,500
Inga Foundation - £12,000
National Park Rescue - £10,000
Tropical Biology Association - £10,000
Northwoods Rewilding Project - £10,000
Cat Zero - £10,000
Downright Special - £10,000
Green Fins / Reef World Foundation - £10,000
Woodlands Hospice - £4,000
Clean Planet - £3,500
The Bank West Hull Community Centre - £3,500
Market Field Farm - £3,500
Creative Packs Cancer Charity - £3,500
Diversified - £3,000
MacMillan Cancer Support - £2,698
Gleaning Cornwall Network - £2,500
Our Only World - £2,500
Tees River Rescue - £2,500
Inga Foundation - £2,100
Nurdle - £2,000
WISHH Charity - £2,000
Pancreatic Cancer - £2,000
Distinguished Gentleman's Ride - £2,000
Make A Medic - £2,000
Get Kids Going! - £2,000
Outkast Panda Crew - £2,000
Girls Assemble - £2,000
Parkinsons UK - £2,000
485 - £2,000
Kirkwood Hospice - £2,000
Lions Club of Felixstowe - £1,939
Cancer Research UK - £1,930
Movember Europe - £1,706
Dan Rhodes Foundation - £1,530
Macmillan Cancer Support - £1,523
Dove House Hospice - £1,484
Hedon Methodist Youth Club - £1,440
4FS MCC - £1,364
Cancer Research, UK - £1,327
Somerset Wildlands - £1,250
Kingston Boxing Club - £1,250
HICA Shine Fund - £1,020
Grants under £1,000 - £76,635

No grants were paid to individuals during the year.

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2022

4. Support costs

	Administration	Governance	2022	2021
	£	£	£	£
Staff costs	13,882	-	13,882	-
Consultancy	46,831	-	46,831	23,660
Accountancy	-	2,150	2,150	360
Bank charges	317	-	317	63
Sundry expenses	209	-	209	504
Telephone & computer	768	-	768	-
Depreciation	35	-	35	-
	<u>62,042</u>	<u>2,150</u>	<u>64,192</u>	<u>24,587</u>

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2022

5. Staff costs, trustees' remuneration and benefits

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	12,043	-
Social security costs	1,264	-
Cost of defined contribution scheme	576	-
	<u>13,883</u>	<u>-</u>

No employees received remuneration of more than £60,000

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 (2021: none).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 (2021: none).

Employee benefits

a. Short-term benefits

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

b. Defined contribution plans

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds

The average monthly number of employees during the year was 1 (2021: 0)

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2022

6. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2022	-
Additions	759
	<hr/>
At 31 December 2022	759
	<hr/>
Depreciation	
At 1 January 2022	-
Charge for the year on owned assets	35
	<hr/>
At 31 December 2022	35
	<hr/>
Net book value	
At 31 December 2022	724
	<hr/> <hr/>
At 31 December 2021	-
	<hr/> <hr/>

7. Debtors

	2022 £	2021 £
Other debtors	407,846	-
Prepayments	1,381	-
	<hr/>	<hr/>
	409,227	-
	<hr/> <hr/>	<hr/> <hr/>

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Unpaid applications	21,521	18,650
Other taxation and social security	3,715	-
Other creditors	1,037	-
Accruals	2,936	360
	<hr/>	<hr/>
	29,209	19,010
	<hr/> <hr/>	<hr/> <hr/>

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2022

9. Movement in funds

	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
Unrestricted funds				
General fund	153,292	537,877	(272,787)	418,382
Designated private individual funds	-	150,000	(30,600)	119,400
Designated medical research funds	53,747	-	-	53,747
Total funds	207,039	687,877	(303,387)	591,529

Designated private individual funds

We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation themselves with donations held within designated funds with the private individuals directing the funds.

Designated medical research funds

The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £53,747.

10. Related party transactions

During the year, the charity received donations amounting to £517,003 (2021: £215,850) from John Good & Sons Limited.