

Registered company number: 07682465
Registered charity number: 1143550

Matthew Good Foundation

Unaudited financial statements
for the year ended 31 December 2021

Matthew Good Foundation

Reference and administrative details of the charity, its trustees and advisers

Trustees T D A Good
Mrs J D Good (resigned 16 June 2022)
J G Jennings
K J Harrison
Mrs J Nash

Registered company number 07682465

Registered charity number 1143550

Registered office Parkgate House
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Ferriby Road
Hessle
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Accountants Try Lunn & Co
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Princes Dock Street
HU1 2LD

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Matthew Good Foundation

Contents

	Page
Chairman's statement	1
Trustees report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 10

Matthew Good Foundation

Chairman's statement for the year ended 31 December 2021

2021 was an important year for the Matthew Good Foundation. As we reached our 10th anniversary, it was fitting that we also reached another significant milestone by donating more funds in our 10th year than ever before. Funding from the John Good Group has made this possible, and we're hugely grateful to all the employees that make our vision a reality.

Throughout 2021, we were again delighted by the number of applications by John Good Group employees to support charities about which they are passionate. Through various application types, we have been able to help some truly inspirational causes.

While the ongoing pandemic still limited fundraising opportunities, it was fantastic to see employees being able to take part in more fundraising events this year. Employees also continued to champion small projects that had come to their attention in their local communities and further afield that would benefit from a small grant.

2021 saw the successful launch of Grants for Good, which invited charities, community projects and social enterprises to apply to us for funding for the first time. This introduced us to many inspiring and unique projects, all with an income of less than £50,000. In 2021, Grants for Goods awarded £30,000 to 15 small projects and charities doing fantastic work.

We were also pleased to support large conservation projects, Northwoods Rewilding Network in Scotland and Reef World - a coral reef protection charity. Both these organisations are making a significant contribution to nature recovery and habitat protection.

We are incredibly grateful to everyone at the John Good Group for their continued support. With exciting plans for the future, we look forward to making an even bigger difference to both people and the planet in 2022.

Tim Good
Chairman

Matthew Good Foundation

Trustees' report for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Matthew Good Foundation strives to make a meaningful impact on our communities and the world around us by supporting charitable causes close to our members. Foundation members include shareholders and staff employed by any company owned by John Good & Sons Ltd. Support provided is usually financial but can also be in the form of paid leave away from the workplace. Charitable causes are any organisation, group or individual that is acting in the best interest of society, culture or the environment, excluding those of political or religious nature.

b. Activities for achieving objectives

The charity delivers its outputs through the following activities on a day to day basis, for each of which guidelines have been developed:

- Double match funding

When John Good Group employees take part in fundraising activities, the Foundation will double the amount raised for a charity or cause. This type of application also applies to the employee's spouse and children. The total we can contribute is limited to £2,000 per application.

- Employee draw

Every employee of the John Good Group is entered into the Foundation's employee draw each month. Two winners each month receive £250 each to donate to any registered charity of their choice.

- Championing grants

Employees of the John Good Group are encouraged to support local initiatives, charities or projects by applying to champion them. The size of grants varies with the level of the involvement of staff members.

- Grass roots

Grass roots applications allow John Good Group employees to directly support an issue, cause or project that they are passionate about. This can be almost anything at all, providing it is contributing to the community or environment, for example. The principle is for the employee to develop an idea for the cause they want to support and the goal they want to achieve. Working with the Foundation team, employees create a strategic plan to realise this goal and make a change for the good with them at the helm.

- Donation match

When John Good Group employees make a donation to a registered charity, the Foundation will match the donation made to the charity or cause.

- Grants for Good

Every three months charities, community projects and social enterprises with innovative and inspiring projects are invited to apply for Grants for Good. John Good Group employees then vote for their favourite of five shortlisted projects to each receive a share of £10,000.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2021

Objectives and activities (continued)

c. Achievements and performance

During the year, the charity raised £229,605 (2020: £85,969) to fund its work and monies expended on charitable activities totalled £129,941 (2020: £78,319). At 31 December 2021 the charity had reserves of £207,039 (2020: £131,839). The charity does not attach a monetary value to the volunteer time of those who support us.

Public Benefit Confirmation

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Investment policy

Surplus funds that may from time to time be available are invested in a bank deposits account.

c. Reserves

Reserves, which comprise cash deposits, will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure. The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £53,747.

Matthew Good Foundation

Trustees' report (continued) for the year ended 31 December 2021

Structure, governance and management

a. Governing document

Matthew Good Foundation is a charitable company limited by guarantee. It was incorporated on 24 June 2011 as John Good Foundation. Following the death of Matthew Good on 26 June 2011 whilst running for charity, the foundation's name was changed to Matthew Good Foundation. Matthew Good Foundation was registered as a charity on 25 August 2011. The charity was established as a company under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up its members are required to contribute an amount not exceeding £1.

b. Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association new members of the company must be approved by the directors before they can be admitted into membership.

As set out in the Articles of Association there shall not be less than three trustees.

At each annual general meeting one third of the trustees shall retire from office. If the charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

The trustees met during the year ended 31 December 2021 to supervise and formally approve the management of the charitable activities.

c. Organisational structure

During the year, the day to day activities of the charity were managed by the trustees.

d. Induction and training of new trustees

When new trustees are appointed they are briefed on their legal obligations under charity law, the activities of the trustees and their decision making process, charitable objections and activities and financial performance. During the briefing they will meet the other trustees.


e. Related parties

The charity's related parties comprise John Good & Sons Limited and its subsidiaries along with Mrs J D Good, Mr T D A Good, Mr J G Jennings, Mr K J Harrison and Mrs J Nash, the trustees of the charity, some of whom also hold directorships within the John Good & Sons Limited group of companies.

Small companies note

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 14th September 2022 and signed on its behalf.



K J Harrison
Trustee

Matthew Good Foundation

Independent examiner's report to the trustees of Matthew Good Foundation

Independent examiner's report to the trustees of Matthew Good Foundation ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Ewart FCCA FCA
Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Date: 15/09/2022

Matthew Good Foundation

Statement of financial activities for the year ended 31 December 2021

	Note	2021 £	2020 £
Income and endowments from:			
Donations and legacies		229,605	85,969
Investment income	2	123	99
		<u>229,728</u>	<u>86,068</u>
Expenditure on:			
Charitable activities	3	(129,941)	(78,319)
Support costs	4	(24,587)	(27,084)
		<u>75,200</u>	<u>(19,335)</u>
Net income/(expense)		<u>75,200</u>	<u>(19,335)</u>
Total funds brought forward		131,839	151,174
Total funds carried forward		<u>207,039</u>	<u>131,839</u>

The notes on pages 8 to 10 form part of these financial statements.

Matthew Good Foundation

Registered number: 07682465

Balance sheet as at 31 December 2021

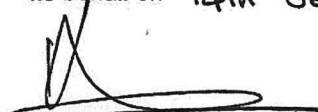
	Note	2021 £	2020 £
Current assets			
Bank and cash balances		226,049	137,895
		<u>226,049</u>	<u>137,895</u>
Creditors: amounts falling due within one year	6	(19,010)	(6,056)
		<u>207,039</u>	<u>131,839</u>
Net assets			
Capital and reserves			
General fund		153,292	78,092
Designated medical research fund		53,747	53,747
		<u>207,039</u>	<u>131,839</u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees and were signed on its behalf on 14th September 2022.



K J Harrison
Trustee

The notes on pages 8 to 10 form part of these financial statements.

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

1.2 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The funds of the charity are unrestricted. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

2. Investment income

	2021 £	2020 £
Interest received	123	99
	<u>123</u>	<u>99</u>

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2021

3. Expenditure on charitable activities

During the period, the charity supported the following activities:

	2021 £	2020 £
Double match funding	16,666	11,551
Employee draw	6,250	3,750
Championing grants	35,204	42,017
Grass roots	34,831	15,051
Donation match	6,990	5,950
Grants for Good	30,000	-
	<u>129,941</u>	<u>78,319</u>

4. Support costs

	2021 £	2020 £
Consultancy	23,660	25,900
Accountancy	360	360
Bank charges	63	151
Sundry expenses	504	123
Meetings and travel	-	550
	<u>24,587</u>	<u>27,084</u>

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 (2020: none).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 (2020: none).

Matthew Good Foundation

Notes to the financial statements for the year ended 31 December 2021

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	19,010	6,056
	<u>19,010</u>	<u>6,056</u>

7. Movement in funds

	At 1 January 2021 £	Incoming resources £	Resources expended £	At 31 December 2021 £
Unrestricted funds				
General fund	78,092	229,728	(154,528)	153,292
Designated medical research funds	53,747	-	-	53,747
Total funds	<u>131,839</u>	<u>229,728</u>	<u>(154,528)</u>	<u>207,039</u>

8. Related party transactions

During the year, the charity received donations amounting to £215,850 (2020: £65,850) from John Good & Sons Limited.