

Registered company number: 07682465  
Registered charity number: 1143550

**Matthew Good Foundation**

**Unaudited financial statements  
for the year ended 31 December 2020**

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## **Matthew Good Foundation**

### **Reference and administrative details of the charity, its trustees and advisers**

<b>Trustees</b>	T D A Good Mrs J D Good J G Jennings K J Harrison Mrs J Nash
<b>Registered company number</b>	07682465
<b>Registered charity number</b>	1143550
<b>Registered office</b>	Matthew Good House Bridgehead Business Park Orchid Road Hessle East Yorkshire HU13 0DH
<b>Accountants</b>	Try Lunn & Co Roland House Princes Dock Street Hull HU1 2LD
<b>Bankers</b>	Barclays Bank Plc 1-5 King Edward Street Hull HU1 1XH
<b>Solicitors</b>	Andrew M Jackson Essex House Manor Street Hull HU1 3RL

# **Matthew Good Foundation**

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## **Matthew Good Foundation**

### **Chairman's statement for the year ended 31 December 2020**

At the beginning of 2020, we had exciting plans for the year ahead; little did we know that just a few months later, the world would be adjusting to life during a global pandemic. While this meant some of our plans were put on hold, we're proud that in 2020 we pledged more grants to good causes than ever before.

The outbreak of Covid-19 presented unprecedented challenges to people all over the world. At the same time, it is reported that the sudden changes in human behaviour in response to the pandemic has unexpectedly brought about some positive side effects.

It's been estimated that the reduction in air pollution in cities worldwide will save over 100,000 lives. Temporary closures of factories and the shutdown of tourism have shown unprecedented recovery of rivers and marine ecosystems. Similarly, during the two world wars, essential workers are finally getting recognised for their service to the community.

Locally, our members have seen the impact of the pandemic, and we saw an influx of micro-grant applications that allow our members to support small charities by championing them to receive funding. They targeted their applications on the emergency response, supporting a wide range of charities from food banks to those supporting the most isolated, the provision of PPE and helping charities adapt to providing their services online.

We continued to support charities that operate overseas, such as WaterHarvest, by producing a further film for them, and the Tropical Biology Association, whom we're supporting to provide training that builds capacity for people in conservation in Africa. We're also pleased to be supporting United Nations Environment Programme accredited 'Green Fins' as they continue their mission to reduce the significant environmental impact that tourism has on the marine environment.

Looking ahead, in 2021, we're excited to be launching our first external fund, 'Grants for Good', where our employees will vote for their favourite of five shortlisted small nonprofits and social enterprises to receive a share of £10,000 every three months. You can read more about Grants for Good on our website.

We are hugely grateful to everyone at the John Good Group for their continued support and look forward to making an even bigger impact in 2021.

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**Tim Good**  
Chairman

# **Matthew Good Foundation**

## **Trustees report for the year ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Objectives and activities**

#### **a. Policies and objectives**

The Matthew Good Foundation strives to make a meaningful impact on our communities and the world around us by supporting charitable causes close to our members. Foundation members include shareholders and staff employed by any company owned by John Good & Sons Ltd. Support provided is usually financial but can also be in the form of paid leave away from the workplace. Charitable causes are any organisation, group or individual that is acting in the best interest of society, culture or the environment, excluding those of political or religious nature.

#### **b. Activities for achieving objectives**

The charity delivers its outputs through the following activities on a day to day basis, for each of which guidelines have been developed:

##### **- Double match funding**

When John Good Group employees take part in fundraising activities, the Foundation will double the amount raised for a charity or cause. This type of application also applies to the employee's spouse and children, should they be under the age of 18 and still living at home. The total we can contribute is limited to £2,000 per application.

##### **- Employee draw**

Every employee of the John Good Group is entered into the Foundation's employee draw each month. The winner receives £250 to donate to any registered charity of their choice.

##### **- Championing grants**

Employees of the John Good Group are encouraged to support local initiatives, charities or projects by applying to champion them. The size of grants varies with the level of the involvement of staff members and grants must be for specific purposes and not in the form of general donations to general funds.

##### **- Grass roots**

Grass roots applications allow John Good Group employees to directly support an issue, cause or project that they are passionate about. This can be almost anything at all, providing it is contributing to the community or environment, for example. The principle is for the employee to develop an idea for the cause they want to support and the goal they want to achieve. Working with the Foundation team, employees create a strategic plan to realise this goal and make a change for the good with them at the helm.

##### **- Donation match**

When John Good Group employees make a donation to a registered charity, the Foundation will match the donation made to the charity or cause.

#### **c. Achievements and performance**

During the year the charity raised £85,969 (18 month period ended 31 December 2019: £128,580) to fund its work and monies expended on charitable activities totalled £78,319 (18 month period ended 31 December 2019: £105,816). At 31 December 2020 the charity had reserves of £131,839. The charity does not attach a monetary value to the volunteer time of those who support us.

# **Matthew Good Foundation**

## **Trustees report (continued) for the year ended 31 December 2020**

### **Financial review**

#### **a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **b. Investment policy**

Surplus funds that may from time to time be available are invested in a bank deposits account.

#### **c. Reserves**

Reserves, which comprise cash deposits, will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure. The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £53,747.

### **Structure, governance and management**

#### **a. Governing document**

Matthew Good Foundation is a charitable company limited by guarantee. It was incorporated on 24 June 2011 as John Good Foundation. Following the death of Matthew Good on 26 June 2011 whilst running for charity, the foundation's name was changed to Matthew Good Foundation. Matthew Good Foundation was registered as a charity on 25 August 2011. The charity was established as a company under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up its members are required to contribute an amount not exceeding £1.

#### **b. Trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association new members of the company must be approved by the directors before they can be admitted into membership.

As set out in the Articles of Association there shall not be less than three trustees.

At each annual general meeting one third of the trustees shall retire from office. If the charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

The trustees met during the year ended 31 December 2020 to supervise and formally approve the management of the charitable activities.

#### **c. Organisational structure**

During the year, the day to day activities of the charity were managed by the trustees.

#### **d. Induction and training of new trustees**

When new trustees are appointed they are briefed on their legal obligations under charity law, the activities of the trustees and their decision making process, charitable objections and activities and financial performance. During the briefing they will meet the other trustees.

#### **e. Related parties**

The charity's related parties comprise John Good & Sons Limited and its subsidiaries along with Mrs J D Good, Mr T D A Good, Mr J G Jennings, Mr K J Harrison and Mrs J Nash, the trustees of the charity, some of whom also hold directorships within the John Good & Sons Limited group of companies.

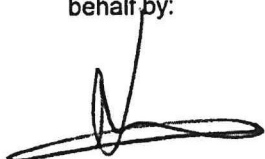
## **Matthew Good Foundation**

### **Trustees report (continued) for the year ended 31 December 2020**

#### **Small companies note**

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board of trustees on 20 December 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K J Harrison', written over a horizontal line.

**K J Harrison  
Trustee**

## Matthew Good Foundation

### Independent examiner's report to the trustees of Matthew Good Foundation

#### Independent examiner's report to the trustees of Matthew Good Foundation ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Moss FCCA  
Try Lunn & Co Chartered  
Accountants Roland  
House  
Princes Dock Street  
HULL  
HU1 2LD

Date: 20 December 2021



# Matthew Good Foundation

## Statement of financial activities for the year ended 31 December 2020

		Year ended 31 December 2020 £	Period ended 31 December 2019 £
	Note		
<b>Income and endowments from:</b>			
Donations and legacies		85,969	128,580
Investment income		99	468
		<u>86,068</u>	<u>129,048</u>
<b>Expenditure on:</b>			
Charitable activities	3	(78,319)	(105,816)
Support costs		(27,084)	(11,372)
		<u>(19,335)</u>	<u>11,860</u>
<b>Net income</b>		<u><u>(19,335)</u></u>	<u><u>11,860</u></u>
<b>Reconciliation of funds</b>			
Total funds brought forward		151,174	139,314
<b>Total funds carried forward</b>	8	<u><u>131,839</u></u>	<u><u>151,174</u></u>

The notes on pages 8 to 10 form part of these financial statements.

# Matthew Good Foundation

Registered number: 07682465

## Balance sheet as at 31 December 2020

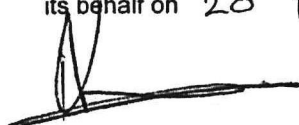
	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	6	-	90,420
Bank and cash balances		137,895	61,114
		<u>137,895</u>	<u>151,534</u>
Creditors: amounts falling due within one year	7	(6,056)	(360)
		<u>131,839</u>	<u>151,174</u>
<b>Net assets</b>			
<b>Unrestricted funds</b>			
General fund		78,092	97,427
Designated medical research fund		53,747	53,747
		<u>131,839</u>	<u>151,174</u>
<b>Total funds</b>	8	<u>131,839</u>	<u>151,174</u>

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees and were signed on its behalf on 20 December 2021.



**K J Harrison**  
Trustee

The notes on pages 8 to 10 form part of these financial statements.

# Matthew Good Foundation

## Notes to the financial statements for the year ended 31 December 2020

### 1. Accounting policies

#### 1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

#### 1.2 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

#### 1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The funds of the charity are unrestricted. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

### 2. Investment income

	2020 £	2019 £
Cost of goods sold	99	468
	<u>99</u>	<u>468</u>

## Matthew Good Foundation

### Notes to the financial statements for the year ended 31 December 2020

#### 3. Expenditure on charitable activities

During the period, the charity supported the following activities:

	2020 £	2019 £
Double match funding	11,551	49,215
Employee draw	3,750	2,750
Championing grants	42,017	18,004
Grass roots	15,051	14,806
Donation match	5,950	9,588
International institute of race medicine	-	11,453
	<u>78,319</u>	<u>105,816</u>

#### 4. Support costs

	2020 £	2019 £
Consultancy	25,900	8,445
Accountancy	360	360
Meetings and travel	550	1,996
Bank charges	151	571
Sundry expenses	123	-
	<u>27,084</u>	<u>11,372</u>

#### 5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

## Matthew Good Foundation

### Notes to the financial statements for the year ended 31 December 2020

6. Debtors	2020 £	2019 £
Other debtors	-	90,420
	<u>-</u>	<u>90,420</u>

### 7. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	6,056	360
	<u>6,056</u>	<u>360</u>

### 8. Movement in funds

	At 31 December 2019 £	Incoming resources £	Resources expended £	At 31 December 2020 £
<b>Unrestricted funds</b>				
General fund	97,427	86,068	(105,403)	78,092
Designated medical research funds	53,747	-	-	53,747
<b>Total funds</b>	<u>151,174</u>	<u>86,068</u>	<u>(105,403)</u>	<u>131,839</u>

### 9. Related party transactions

During the year, the charity received donations amounting to £65,850 (period ended 31 December 2019: £108,270) from John Good & Sons Limited.