MATTHEW GOOD FOUNDATION

England & Wales · Charity number 1143550

Details

Status	Registered
Legal form	Charitable company
Company number	07682465
Registered	2011-08-25
Register	View on the Charity Commission register

Contact

Address	Matthew Good Foundation Quarry House Hesslewood Office Park Hessle HU13 0LH
Phone	07444 479192
Email	info@matthewgoodfoundation.org
Website	http://www.matthewgoodfoundation.org

Activities

Objects: 4. THE CHARITY'S OBJECTS ("OBJECTS") ARE TO PROMOTE AND SUPPORT BY WAY OF THE MAKING OF GRANTS OF MONEY SUCH CHARITABLE PURPOSE OR PURPOSES AND SUCH CHARITABLE ORGANISATION AND ORGANISATIONS (BEING PURPOSES AND ORGANISATIONS WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES) AS THE DIRECTORS OF THE CHARITY SHALL FROM TIME TO TIME DECIDE.

Activities: We work with a range of businesses, stakeholders, and individuals to support them to further the charitable causes about which they are passionate, both in the UK and abroad. The Charity's support for these causes is in the form of financial support and in the form of expertise and other assistance.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£342,442	£462,108	-	-
2023-12-31	£390,547	£421,028	-	-
2022-12-31	£687,876	£303,387	£591,529	1
2021-12-31	£229,728	£154,528	-	-
2020-12-31	£86,068	£105,403	-	-

Trustees

Name	Role	Appointed
TIM GOOD	Chair	2011-08-25
Emma Janet Bryden		2024-05-15
Jamie Lewis		2024-05-15
Jonathan Graham Greenwood		2024-05-15
KEVIN JOHN HARRISON		2011-08-25
Niall Patrick McCann		2024-05-15

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MATTHEW GOOD FOUNDATION

England & Wales - Charity number 1143550

Accounts

Registered company number: 07682465
Registered charity number: 1143550

Matthew Good Foundation

Unaudited financial statements
for the year ended 31 December 2024

Matthew Good Foundation

Reference and administrative details of the charity, its trustees and advisers

Trustees	T D A Good J G Jennings (resigned 28 March 2024) K J Harrison Mrs J Nash (resigned 15 May 2024) E J Bryden (appointed 15 May 2024) J G Greenwood (appointed 15 May 2024) J Lewis (appointed 15 May 2024) N P McCann (appointed 15 May 2024)
Registered company number	07682465
Registered charity number	1143550
Registered office	Quarry House Hesslewood Office Park Ferriby Road Hessle East Riding of Yorkshire HU13 0LH
Accountants	Smailes Goldie Regent's Court Princess Street Hull East Riding of Yorkshire HU2 8BA
Solicitors	Andrew M Jackson Marina Court Castle Street Hull East Riding of Yorkshire HU1 3RL

Matthew Good Foundation

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Matthew Good Foundation

Chairman's statement
for the year ended 31 December 2024

2024 was another incredible year for the Matthew Good Foundation. Our giving was higher than ever during the year, with more than £350,000 granted to good causes.

In line with our strategy to support small charities, most funds awarded this year went to organisations with an annual income of less than £1m, with 42% of our giving going to micro-organisations with a yearly income of less than £50,000.

A few highlights during the year include:
- Supporting the Minorfern Foundation through its first full year of helping local charities with its own charitable giving programme.
- Facilitating nearly 500 volunteering hours by John Good Group employees across 26 non-profit organisations.
- Supporting the launch of the Race Ready app which has seen a fantastic response with over 7,000 downloads in the first year.
- Being recognised as the Best Corporate Foundation at the Third Sector Business Charity Awards; a testament to the passion and dedication of everyone who has contributed to the Foundation's development and growth.
- Supporting 142 good causes thanks to our generous partners and supporters.

Our activities are only possible thanks to funding and pro-bono support from the John Good Group, and we are incredibly grateful for their ongoing commitment to support the Matthew Good Foundation.

We would like to thank our trustees for their continued guidance and support and the whole team of employees, partners, and volunteers who help us make a difference to our beneficiaries. We are delighted that in 2024, we have grown our giving and provided much-needed support to many small charities working so hard to make a difference in local communities.

We would also like to thank Michelle Taft for her hard-work during her time with the Foundation. Michelle has achieved so much during her tenure as Executive Director and has grown the Foundation to be able to support so many non-profit organisations. Thanks to Michelle's dedication, the Foundation is now well-positioned for the future.

Tim Good
Chairman

Matthew Good Foundation

Trustees' report
for the year ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Matthew Good Foundation strives to make a meaningful impact on our communities and the world around us by supporting charitable causes that positively impact people, society, and the natural world. We do this by empowering our partners to support charitable causes they care about through charitable giving programmes, and by working with small charities and community projects to provide unrestricted funding and support.

Support provided is usually financial but can also be in the form of volunteering. Charitable causes are defined as any organisation, group or individual that is acting in the best interest of society, culture or the environment, excluding those of political or religious nature.

b. Activities for achieving objectives

- Amplifying Small Charities

We know that new, small, and local charities are often able to make a huge impact with a small grant, but many are currently going under the radar of the funding organisations they need help from. This desire to fill the funding gap for smaller charities is why we started our "amplify fund", to help target giving where it makes the most impact.

- Empowering businesses and individuals

We were created by the Good Family and their family business, John Good Group. Through our networks, we've learned that so many businesses and individuals have a desire to make a difference by supporting high-impact charities in their communities – but do not have the connections, resources or experience to be able to confidently act on it. So, as well as supporting John Good Group in its charitable giving endeavours, we are delighted to invite other like-minded businesses and individuals to work with us to help them meet their unique goals, building a powerful philanthropic community capable of amplifying more small charities.

Our programmes include:

- Amplify Funding Programmes

We design and manage funding programmes that invite small charitable organisations to apply to us for grants which are funded by our partner businesses or individual philanthropists. Our programmes are our unique way of connecting organisations that are doing amazing work in our communities, with people and businesses that want to make a meaningful social impact.

Charitable organisations can expect to work with a Foundation that understands their needs and helps them find unrestricted funding through a simple process, whilst individuals and businesses can expect to invest meaningfully in organisations that do so much more than tick a CSR box, providing them with a great sense of pride.

Trustees' report (continued)
for the year ended 31 December 2024

In 2024, our funding programmes included Grants for Good, which is funded by John Good Group, and is designed to direct funding only to small and growing local charities, voluntary groups or social enterprises that are making a big impact on communities, people or the environment. To be eligible, applicants must:

- Be a local community group, charity, voluntary group or social enterprise that has a positive impact on communities, people or the environment.
- Have an average income of less than £50,000 in the last 12 months.
- Have a bank account in the organisation's name.

2024 saw Grants for Good award £58,000 to 19 small charitable organisations distributed via unrestricted grants ranging from £2,000 to £5,000.

In addition, we managed John Good Group's employee giving programme which empowers employees to support charities close to their hearts through a range of application types such as tripling the impact of employee fundraising, doubling the impact of charitable donations, and champion grants for small local charities.

During 2024 we continued our partnership with family business SDL Minorfern to help them connect and support local charities. In 2024, this saw £24,000 donated across six local charities that were nominated by their employees.

We provide funding to selected small charitable organisations that need longer term unrestricted support with the core costs vital to running their organisation, funds which are harder to find in the funding sector. Funds are aimed at organisations that meet the Foundation's target Sustainable Development Goals. Grants made in 2024 included; £10,000 to CatZero, £10,000 to Downright Special, £20,000 to Reef World Foundation, £38,675 to Mires Beck Nursery, £10,000 to Borderline Greenway CIC, £10,000 to National Park Rescue and £10,000 to Clean Ocean Sailing.

- Amplify Charity Films

Often, charitable organisations are not just dealing with a funding gap, but also with an expertise gap when it comes to communicating their cause to a wide audience. As a foundation that has very close connections to the business world, this is something we have often found we are able to help fund and coordinate, and so our charity film offering has grown naturally as we worked with more organisations who we could see would benefit from this type of help. In 2024, films funded by the Foundation included: Sailors' Children's Society, Walking 4 Hope, TCCL, Humber Wellbeing Hub, Ogmore River Clean, Fathoms Free, LAB7, and The WISHH Charity.

- Employee Volunteering

Socially aware businesses often offer their employees paid time off to volunteer, providing charities with valuable labour resource, and helping employees gain the experience and personal benefits of helping local causes meaningful to them.

We provide volunteering programmes to help charities access volunteers who are employees of our partner businesses. Corporate volunteering days can be a great way for charities to find a new demographic of volunteers, get help with large tasks, or even find a skilled volunteer for a specific type of work.

The Trustees are delighted with the performance of our programmes during 2024 as well as the awarding of unrestricted funds to several small charities and look forward to developing these initiatives further in the future.

Trustees' report (continued) for the year ended 31 December 2024

c. Achievements and performance

During the year, the charity raised £318,024 (2023: £371,850) to fund its work and monies expended on charitable activities totalled £354,247 (2023: £321,932). At 31 December 2024, the charity had reserves of £443,381 (2023: £561,046). The charity does not attach a monetary value to the volunteer time of those who support us.

d. Plans for future periods

2024 has been our biggest ever year of giving, with over £350,000 going to great causes. In 2023, we exceeded the milestone of £1m in total grants given since our inception. We're now fast approaching £1.5m in total grants given.

In addition to the programmes we manage for the John Good Group, we're now managing several donor-advised funds for individual philanthropists and businesses who share in our vision of amplifying small charities, and we look forward to developing further partnerships over the coming years.

Looking forward, you can expect to see the following:

- Utilising the experience of our board of trustees

We welcomed four new trustees to our team in May 2024. The trustee board now includes expertise in fundraising, the small charity sector, small charity leadership, and film/media, all of which will be invaluable in our mission to support small non-profits. The Foundation is already seeing the benefit of this knowledge and experience.

- Expanding Funder-Plus Models

As well as providing grants to support non-profits financially, we are building on the other avenues of support that we can provide. From discussions with the non-profits we support, we can learn where they would benefit from additional hands-on support and – through the John Good Group and our wider network – we can arrange pro-bono support in key areas such as marketing as well as volunteer days.

- Building on our impact measurement

We are already getting some really useful information from our impact measurement project, which is helping us to focus our efforts where they will have the most meaningful impact for the non-profits that we support. We will continue to monitor the results from the project and use this information to help shape our plans for the future.

- Welcoming our new Executive Director

At the start of 2025, we welcomed our new Executive Director, Kirsty Clark. With more than 15 years of experience in the voluntary sector, Kirsty has the skills to drive the next phase of the Foundation's growth and support it to achieve its aims and objectives.

Public benefit confirmation
The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

Trustees' report (continued) for the year ended 31 December 2024

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Investment policy

Surplus funds that may from time to time be available are invested in a bank deposits account.

c. Reserves

Reserves, which comprise cash deposits, will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure. The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £1,705.

The Foundation has committed to funding a selection of charities and not for profit organisations with future commitments totalling £107,500 (2023: £216,400). Future funding is dependent on annual due diligence checks and is not obligated to be paid if specified criteria has not been met.

d. Fundraising Policy

Matthew Good Foundation raises funds in a number of different ways.

- Matthew Good Foundation receives the majority of its funding from the John Good Group. The John Good Group makes an annual donation to the Foundation.
- Matthew Good Foundation receives a dividend payment from its minority share ownership of the John Good Group.
- We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation.

The Foundation does not use a professional fundraiser or commercial participator to raise funds and we do not directly approach individual members of the public, however, donors can donate via our website should they wish to. During the year, no complaints have been received about our fundraising activities. Our fundraising practices comply with the Code of Fundraising Practice.

e. Grant making policy

The majority of our grant making is in the UK; however, we occasionally grant funds to charities operating overseas. Unless otherwise stated, all funding applications are open to non-profit organisations. The potential recipient does not need to be a registered charity to apply for funds, however, the organisation must have charitable aims and a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

Unless otherwise stated in the grants guidelines for the separate funds we manage, we cannot support promotion of purely religious or political causes.

For grants of £2,000 and above, we keep in touch with recipients to monitor progress. Further applications for funding will not be accepted unless our findings are satisfactory. Given the nature of the small organisations we work with, we try to keep form filling to a minimum and prefer to keep in touch on more personal basis. Where grants are paid periodically, the subsequent instalment of any grant will not be paid unless our ongoing due diligence is carried out and deemed acceptable, or in some cases, specific objectives have been met.

Trustees' report (continued) for the year ended 31 December 2024

Structure, governance and management

a. Governing document

Matthew Good Foundation is a charitable company limited by guarantee. It was incorporated on 24 June 2011 as John Good Foundation. Following the death of Matthew Good on 26 June 2011 whilst running for charity, the foundation's name was changed to Matthew Good Foundation. Matthew Good Foundation was registered as a charity on 25 August 2011. The charity was established as a company under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up its members are required to contribute an amount not exceeding £1.

b. Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association new members of the company must be approved by the directors before they can be admitted into membership.

As set out in the Articles of Association there shall not be less than three trustees.

At each annual general meeting one third of the trustees shall retire from office. If the charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

The trustees met during the year ended 31 December 2024 to supervise and formally approve the management of the charitable activities.

c. Organisational structure

During the year, the day to day activities of the charity were managed by the trustees.

d. Induction and training of new trustees

When new trustees are appointed they are briefed on their legal obligations under charity law, the activities of the trustees and their decision making process, charitable objections and activities and financial performance. During the briefing they will meet the other trustees.

e. Arrangements for setting pay and remuneration of key personnel

The Trustees consider the Board of Trustees and the Executive Director as comprising the key management personnel of the charity in charge of directing and controlling the charity; and running and operating on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Trustees are required to disclose all relevant interests and register them with the Executive Director and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises. The Board of Trustees has responsibility for establishing the charity's pay policy, ensuring its application in practice, and reviewing it on an annual basis, including pay awards. The Board of Trustees is also responsible for determining the annual pay budget. When setting salaries, we balance affordability, internal fairness and external competitiveness by benchmarking similar roles, while also ensuring we are meeting National Living/Minimum Wage.

f. Related parties

The charity's related parties comprise John Good & Sons Limited and its subsidiaries along with the charity's board of trustees, of which Mr T D A Good is a director of John Good & Sons Limited, and Mr K J Harrison is a director of Good Travel Management Limited. None of the new trustees (appointed in May 2024) hold directorships within the John Good & Sons Limited group of companies.

Trustees' report (continued)
for the year ended 31 December 2024

Trustees' responsibilities statement

The Trustees are responsible for preparing the Strategic report, the Trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies for the charity's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

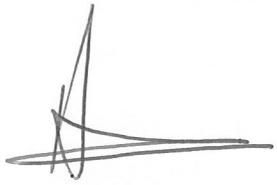
Auditors

The auditors, Smailes Goldie Chartered Accountants, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 29 SEPTEMBER 2025 and signed on its behalf.



K J Harrison
Trustee

Matthew Good Foundation

Independent examiner's report to the trustees of Matthew Good Foundation

Independent Examiner's Report to the Trustees of Matthew Good Foundation

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W. Cowell

William Cowell, FCA
Smailes Goldie
Chartered Accountants
Regent's Court, Princess Street
Hull
HU2 8BA

Date: 29 SEPTEMBER 2025

Matthew Good Foundation

Statement of financial activities
for the year ended 31 December 2024

	Note	2024 £ Unrestricted	2023 £ Unrestricted
Income and endowments from:			
Donations and legacies		**318,024**	371,850
Investment income	2	**24,418**	18,697
		342,442	390,547
Expenditure on:			
Charitable activities	3	**(354,247)**	(321,932)
Support costs	4	**(105,861)**	(99,096)
Net income		**(117,666)**	(30,481)
Total funds brought forward	11	**561,047**	591,528
Total funds carried forward	11	**443,381**	561,047

The notes on pages 12 to 20 form part of these financial statements.

Matthew Good Foundation

Registered number: 07682465

Balance sheet
as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible fixed assets		**2,700**	4,320
Tangible fixed assets		**420**	572
Fixed asset investments		**9,680**	9,680
		12,800	14,572
Current assets			
Debtors	9	**13,128**	50,252
Bank and cash balances		**439,726**	535,075
		452,854	585,327
Creditors: amounts falling due within one year	10	**(22,274)**	(38,852)
Net assets	11	**443,380**	561,047
Funds			
General fund		**122,801**	211,601
Designated private individual / business fund		**318,874**	322,904
Designated medical research fund		**1,705**	26,542
	11	**443,380**	561,047

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees and were signed on its behalf on 29 SEPTEMBER 2025

K J Harrison
Trustee

The notes on pages 12 to 20 form part of these financial statements.

Matthew Good Foundation

Statement of cash flows
for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income for the financial year	**(117,666)**	(30,481)
Adjustments for:		
Amortisation of intangible assets	**1,620**	540
Depreciation of tangible assets	**152**	152
Interest received	**6,936**	2,047
Increase in debtors	**37,124**	358,975
(Decrease)/increase in creditors	**(16,579)**	9,642
Dividends received from investments	**17,482**	16,650
Net cash generated from operating activities	**(70,931)**	357,525
Cash flows from investing activities		
Purchase of intangible fixed assets	**-**	(4,860)
Purchase of unlisted and other investments	**-**	(9,680)
Interest received	**(6,936)**	(2,047)
Dividends received	**(17,482)**	(16,650)
Net cash from investing activities	**(24,418)**	(33,237)
Net (decrease)/increase in cash and cash equivalents	**(95,349)**	324,288
Cash and cash equivalents at beginning of year	**535,075**	210,787
Cash and cash equivalents at the end of year	**439,726**	535,075
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	**439,726**	535,075
	439,726	535,075

The notes on pages 12 to 20 form part of these financial statements.

Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

1.2 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The funds of the charity are unrestricted. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Website	-	3 years

Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Computer equipment	-	5 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2. Investment income

2.1 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted charity shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

Notes to the financial statements for the year ended 31 December 2024

3. Expenditure on charitable activities

During the period, the charity supported the following activities:

	Grant giving £	Support costs £	2024 £	2023 £
Grant giving				
Double match funding	**16,137**	**4,822**	**20,959**	22,478
Employee draw	**3,000**	**897**	**3,897**	7,847
Championing grants	**51,229**	**15,309**	**66,538**	82,317
Amplify grants	**147,281**	**44,013**	**191,294**	141,104
Donation match	**4,423**	**1,322**	**5,745**	5,838
Grants for Good	**58,000**	**17,332**	**75,332**	78,469
Amplify films	**15,655**	**4,678**	**20,333**	18,323
Race Medicine	**32,475**	**9,705**	**42,180**	35,579
Other	**26,046**	**7,783**	**33,829**	29,073
	354,246	**105,861**	**460,107**	421,028

Notes to the financial statements for the year ended 31 December 2024

During the year, grants paid to institutions were as follows:

Mires Beck Nursery - £38,675
Race Ready - £30,167
Green Fins / Reef World Foundation - £20,000
Borderline Greenway CIC - £10,000
Cat Zero - £10,000
Clean Ocean Sailing - £10,000
Downright Special - £10,000
National Park Rescue - £10,000
FIND - £9,420
Samaritans of Hull - £9,000
Riding for the Disabled, North Ferriby - £8,000
Sailors Children's Society - £6,400
Hidden Disabilities - £5,500
Talking About Loss - £5,500
Bethel Trust (Baby Bank) - £5,000
Menopause and Cancer - £5,000
The Junction - £5,000
Hull Children's University - £4,146
Babbington Dog Rescue - £4,000
Ben's Den - £4,000
Dronfield Community First Responders - £4,000
Fairplay - £4,000
Howarths Foundation - £4,000
Stairfoot Foodbank - £4,000
Ogmore River Clean - £3,750
Heart of Argyle Wildlife Organisation - £3,500
Mount Vernon Cancer Centre - £3,500
PramDepot - £3,500
Thousand Year Trust - £3,500
Wirral Barn Owl Trust - £3,500
Access the Dales - £3,293
The Stephen Hughes Foundation - £3,000
Headway - £2,785
Feed the Birds - £2,500
Heirs - £2,500
HER Breast Friends - £2,500
The Ocean Trust - £2,500
Rens Rescue - £2,500
RSPCA Hull & East Riding - £2,500
Thrombosis UK - £2,410
Humber Wellbeing Hub - £2,340
Cetacean Research & Rescue Unit - £2,000
Endo Buddies - £2,000
Getting Clean CIC - £2,000
Halifax Wheelchair Rugby League Club - £2,000
Karima - £2,000
OSPREY - £2,000
Poole Sailability - £2,000
Sense - £2,000
South Yorkshire Charity Mentors - £2,000
Thames Seal Watch - £2,000
WeSwim - £2,000
Wildlings - £2,000
WISHH Hull - £2,000
Children First Derby - £1,500
Men in Sheds (Haltemprice) - £1,500
The Peel Project - £1,500

Fathoms Free - £1,410
Walking for Hope - £1,338
TCCL Lodge - £1,315
Macmillan Cancer Support - £1,220
Yorkshire Wildlife Trust - £1,164
Distinguished Gentleman's Ride (DGR) - £1,131
Leeds Hospitals Charity - £1,124
Grants of £1,000 or less - £36,141

No grants were paid to individuals during the year.

4. Support costs

	Administration	Governance	2024	2023
	£	£	£	£
Staff costs	**97,093**	**-**	**97,093**	90,062
Accountancy	**-**	**3,126**	**3,126**	3,070
Bank charges	**157**	**-**	**157**	311
Sundry expenses	**70**	**-**	**70**	144
Postage & printing	**105**	**-**	**105**	455
Travelling	**152**	**-**	**152**	256
Insurance	**2,198**	**-**	**2,198**	1,530
Telephone & computer	**1,186**	**-**	**1,186**	2,576
Depreciation & amortisation	**1,772**	**-**	**1,772**	692
	102,733	**3,126**	**105,859**	99,096

Notes to the financial statements for the year ended 31 December 2024

5. Staff costs, trustees' remuneration and benefits

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	**89,877**	85,646
Social security costs	**4,901**	2,112
Cost of defined contribution scheme	**2,315**	2,304
	97,093	90,062

Trustees' expenses

One of the trustees had their travel expenses met by the charity for the year ended 31 December 2024. The total value of these expenses was £152 (2023: none).

Employee remuneration

One employee received remuneration (excluding employer pension costs) of between £60,001 and £70,000.

Employee benefits

a. Short-term benefits

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

b. Defined contribution plans

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a seperate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds

The average monthly number of employees during the year was as follows:

	2024 No.	2023 No.
Employees	**2**	2

Notes to the financial statements for the year ended 31 December 2024

6. Intangible assets

	Website £
Cost	
At 1 January 2024	**4,860**
At 31 December 2024	**4,860**
Amortisation	
At 1 January 2024	**540**
Charge for the year on owned assets	**1,620**
At 31 December 2024	**2,160**
Net book value	
At 31 December 2024	**2,700**
At 31 December 2023	4,320

Notes to the financial statements for the year ended 31 December 2024

7. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2024	**759**
At 31 December 2024	**759**
Depreciation	
At 1 January 2024	**187**
Charge for the year on owned assets	**152**
At 31 December 2024	**339**
Net book value	
At 31 December 2024	**420**
At 31 December 2023	572

8. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	**9,680**
At 31 December 2024	**9,680**

9. Debtors

	2024 £	2023 £
Other debtors	**11,833**	49,830
Prepayments	**1,295**	422
	13,128	50,252

Notes to the financial statements for the year ended 31 December 2024

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Unpaid applications	**5,094**	28,241
Other taxation and social security	**2,804**	2,632
Other creditors	**3,665**	5,184
Accruals	**10,711**	2,795
	22,274	38,852

11. Movement in funds

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers between funds £	At 31 December 2024 £
Unrestricted funds					
General fund	**211,601**	**86,597**	**(168,503)**	**(6,891)**	**122,804**
Designated private individual or business funds	**322,904**	**255,846**	**(266,767)**	**6,891**	**318,874**
Designated medical research funds	**26,542**	**-**	**(24,837)**	**-**	**1,705**
Total funds	**561,047**	**342,443**	**(460,107)**	**-**	**443,383**

Designated private individual or business funds
We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation themselves with donations held within designated funds with the private individuals or directors of the business directing the funds.

During 2024, a donation that had been made by an individual in 2023 was moved to a designated fund, allowing the individual involvement in directing the fund.

Designated medical research funds
The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £1,705.

12. Related party transactions

During the year, the charity received donations amounting to £223,862 (2023: £133,372) from John Good & Sons Limited.

MATTHEW GOOD FOUNDATION

England & Wales - Charity number 1143550

Accounts

Registered company number: 07682465
Registered charity number: 1143550

Matthew Good Foundation

Unaudited financial statements
for the year ended 31 December 2023

Matthew Good Foundation

Reference and administrative details of the charity, its trustees and advisers

Trustees	T D A Good J G Jennings (resigned 28 March 2024) K J Harrison Mrs J Nash (resigned 15 May 2024) E J Bryden (appointed 15 May 2024) J G Greenwood (appointed 15 May 2024) J Lewis (appointed 15 May 2024) N P McCann (appointed 15 May 2024)
Registered company number	07682465
Registered charity number	1143550
Registered office	Quarry House Hesslewood Office Park Ferriby Road Hessle East Riding of Yorkshire HU13 0LH
Accountants	Smailes Goldie Regent's Court Princess Street Hull East Riding of Yorkshire HU2 8BA
Solicitors	Andrew M Jackson Marina Court Castle Street Hull East Riding of Yorkshire HU1 3RL

Matthew Good Foundation

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Matthew Good Foundation

Chairman's statement
for the year ended 31 December 2023

2023 was another incredible year for the Matthew Good Foundation. Our giving was higher than ever during the year, with more than £300,000 granted to good causes.

In line with our strategy to support small charities, most funds awarded this year went to organisations with an annual income of less than £1m, with 46% of our giving going to micro-organisations with a yearly income of less than £50,000.

A few highlights during the year include:

- Completing a rebrand of all programmes and launching our new website.
- Significantly increasing the number of films funded and forming new partnerships to deliver more films for small charities.
- John Good Group's Grants for Good programme increasing to £60,000, providing further funding to micro-charities in light of the cost of living crisis.
- Welcoming SDL Minorfern as one of our partners and supporting them in launching the Minorfern Foundation to support local charities and engage their employees in the charitable giving programme.
- Beginning a new project to better understand our impact on our beneficiaries and the small charity sector; the results of this study will be published in 2024.
- Passing the £1m giving milestone and celebrating by surprising two small charities, HER Breast Friends and Clean Ocean Sailing, with £5,000 each in unrestricted funding.
- Funding the creation of Race Ready Run CIC, a new nonprofit and app designed to provide evidence-based medical and performance advice to participants in endurance events that will officially launch in 2024.
- Supporting 172 good causes thanks to our generous partners and supporters.

Our activities are only possible thanks to funding and pro-bono support from the John Good Group, and we are incredibly grateful for their ongoing commitment to support the Matthew Good Foundation.

We would like to thank our trustees for their continued guidance and support and the whole team of employees, partners, and volunteers who help us make a difference to our beneficiaries. We are delighted that in 2023, we have grown our giving and provided much-needed support to many small charities working so hard to make a difference in local communities.

Tim Good
Chairman

Matthew Good Foundation

Trustees' report
for the year ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Matthew Good Foundation strives to make a meaningful impact on our communities and the world around us by supporting charitable causes that positively impact people, society, and the natural world. We do this by empowering our partners to support charitable causes they care about through charitable giving programmes, and by working with small charities and community projects to provide unrestricted funding and support.

Support provided is usually financial but can also be in the form of volunteering. Charitable causes are defined as any organisation, group or individual that is acting in the best interest of society, culture or the environment, excluding those of political or religious nature.

b. Activities for achieving objectives

- Amplifying Small Charities

We know that new, small, and local charities are often able to make a huge impact with a small grant, but many are currently going under the radar of the funding organisations they need help from. This desire to fill the funding gap for smaller charities is why we started our "amplify fund", to help target giving where it makes the most impact.

- Empowering businesses and individuals

We were created by the Good Family and their family business, John Good Group. Through our networks, we've learned that so many businesses and individuals have a desire to make a difference by supporting high-impact charities in their communities – but do not have the connections, resources or experience to be able to confidently act on it. So, as well as supporting John Good Group in its charitable giving endeavours, we are delighted to invite other like-minded businesses and individuals to work with us to help them meet their unique goals, building a powerful philanthropic community capable of amplifying more small charities.

Our programmes include:

- Amplify Funding Programmes

We design and manage funding programmes that invite small charitable organisations to apply to us for grants which are funded by our partner businesses or individual philanthropists. Our programmes are our unique way of connecting organisations that are doing amazing work in our communities, with people and businesses that want to make a meaningful social impact.

Charitable organisations can expect to work with a Foundation that understands their needs and helps them find unrestricted funding through a simple process, whilst individuals and businesses can expect to invest meaningfully in organisations that do so much more than tick a CSR box, providing them with a great sense of pride.

Trustees' report (continued) for the year ended 31 December 2023

In 2023, our funding programmes included Grants for Good, which is funded by John Good Group, and is designed to direct funding only to small and growing local charities, voluntary groups or social enterprises that are making a big impact on communities, people or the environment. To be eligible, applicants must:

- Be a local community group, charity, voluntary group or social enterprise that has a positive impact on communities, people or the environment.
- Have an average income of less than £50,000 in the last 12 months.
- Have a bank account in the organisation's name.

2023 saw Grants for Good award £60,000 to 20 small charitable organisations distributed via unrestricted grants ranging from £2,000 to £5,000.

In addition, we managed John Good Group's employee giving programme which empowers employees to support charities close to their hearts through a range of application types such as tripling the impact of employee fundraising, doubling the impact of charitable donations, and champion grants for small local charities.

During late 2023 we also started a new partnership with family business SDL Minorfern to help them connect and support local charities. In 2023, this saw £8,000 donated to two local charities that were nominated by their employees.

We provide funding to selected small charitable organisations that need longer term unrestricted support with the core costs vital to running their organisation, funds which are harder to find in the funding sector. Funds are aimed at organisations that meet the Foundation's target Sustainable Development Goals. Grants made in 2023 included; £10,000 to CatZero, £10,000 to Downright Special, £10,000 to Reef World Foundation, £14,500 to Mires Beck Nursery, £10,000 to Scotland the Big Picture, £10,000 to National Park Rescue and £10,000 to Clean Ocean Sailing.

- Amplify Charity Films

Often, charitable organisations are not just dealing with a funding gap, but also with an expertise gap when it comes to communicating their cause to a wide audience. As a foundation that has very close connections to the business world, this is something we have often found we are able to help fund and coordinate, and so our charity film offering has grown naturally as we worked with more organisations who we could see would benefit from this type of help. In 2023, films funded by the Foundation included: Market Field Farm, Recycling Unlimited, Hull CVS, Diversified, Inga Foundation, HEY Childrens University, Peel Project, Access the Dales, and Outkast Panda.

- Employee Volunteering

Socially aware businesses often offer their employees paid time off to volunteer, providing charities with valuable labour resource, and helping employees gain the experience and personal benefits of helping local causes meaningful to them.

We provide volunteering programmes to help charities access volunteers who are employees of our partner businesses. Corporate volunteering days can be a great way for charities to find a new demographic of volunteers, get help with large tasks, or even find a skilled volunteer for a specific type of work.

The Trustees are delighted with the performance of our programmes during 2023 as well as the awarding of unrestricted funds to several small charities and look forward to developing these initiatives further in the future.

Trustees' report (continued) for the year ended 31 December 2023

c. Achievements and performance

During the year, the charity raised £371,850 (2022: £687,354) to fund its work and monies expended on charitable activities totalled £321,932 (2022: £239,195). At 31 December 2023, the charity had reserves of £561,046 (2022: £591,529). The charity does not attach a monetary value to the volunteer time of those who support us.

d. Plans for future periods

With our biggest giving year yet in 2023, we're proud to see that charitable donations have risen from a modest £2,000 in 2012 to more than £300,000 in 2023, surpassing the £1m milestone for our total giving since 2011.

In addition to the programmes we manage for the John Good Group, we're now managing several donor-advised funds for individual philanthropists and businesses who share in our vision of amplifying small charities, and we look forward to developing further partnerships over the coming years.

Looking forward, you can expect to see the following:

- Strengthening our board of trustees

Jane Nash and Seamus Jennings retired as trustees in the first half of 2024. We are incredibly grateful for their support over the years and thank them for their commitment and role in our journey so far. For this reason, at the end of 2023, we began recruiting new trustees, and four new trustees joined our team in May 2024 who can help us on our mission to support small non-profits. The new trustee board includes expertise in fundraising, the small charity sector, small charity leadership, and film/media.

- Supporting businesses to deliver social impact

With over a decade of harnessing the power of business to be a force for good, we're now starting to help other companies find and fund small charities and not-for-profits in a meaningful way by delivering flexible charitable giving programmes that create personal connections, engage employees in decision making and empower small non-profit leaders. Building on our success in 2023, we'll develop our support packages for businesses to make it easy for companies to support small and local charitable projects in their communities.

- Sharing our impact measurement findings

We're already working hard behind the scenes on our impact measurement project, which will help us understand more about how our programmes help small charities. This information will help us plan for the future and ensure our activities maximise value for our beneficiaries.

- Exploring Funder-Plus Models

We already provide additional support to some of the non-profits we fund, which complements our monetary grants. Our Amplify Films Programme is one example, but we also offer pro-bono support from our own team, or by connecting our beneficiaries with a skilled volunteer. We will look to build on this area to add more value to our charities, and we'll be looking to provide further support over the coming years.

- Moving into our new home!

We're very excited to have moved to a new home in April 2024 - Quarry House, the new head office of the John Good Group. Not only does this offer us a fantastic working environment, but we also have the opportunity to share this space with local community groups and charities to ensure the office benefits the wider community.

Public benefit confirmation
The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

Trustees' report (continued) for the year ended 31 December 2023

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Investment policy

Surplus funds that may from time to time be available are invested in a bank deposits account.

c. Reserves

Reserves, which comprise cash deposits, will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure. The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £26,542.

The Foundation has committed to funding a selection of charities and not for profit organisations with future commitments totalling £216,400 (2022: £140,756). Future funding is dependent on annual due diligence checks and is not obligated to be paid if specified criteria has not been met.

d. Fundraising Policy

Matthew Good Foundation raises funds in a number of different ways.

- Matthew Good Foundation receives the majority of its funding from the John Good Group. The John Good Group makes an annual donation to the Foundation.
- Matthew Good Foundation receives a dividend payment from its minority share ownership of the John Good Group.
- We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation.

The Foundation does not use a professional fundraiser or commercial participator to raise funds and we do not directly approach individual members of the public, however, donors can donate via our website should they wish to. During the year, no complaints have been received about our fundraising activities. Our fundraising practices comply with the Code of Fundraising Practice.

e. Grant making policy

The majority of our grant making is in the UK; however, we occasionally grant funds to charities operating overseas. Unless otherwise stated, all funding applications are open to non-profit organisations. The potential recipient does not need to be a registered charity to apply for funds, however, the organisation must have charitable aims and a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

Unless otherwise stated in the grants guidelines for the separate funds we manage, we cannot support promotion of purely religious or political causes.

For grants of £2,000 and above, we keep in touch with recipients to monitor progress. Further applications for funding will not be accepted unless our findings are satisfactory. Given the nature of the small organisations we work with, we try to keep form filling to a minimum and prefer to keep in touch on more personal basis. Where grants are paid periodically, the subsequent instalment of any grant will not be paid unless our ongoing due diligence is carried out and deemed acceptable, or in some cases, specific objectives have been met.

Trustees' report (continued) for the year ended 31 December 2023

Structure, governance and management

a. Governing document

Matthew Good Foundation is a charitable company limited by guarantee. It was incorporated on 24 June 2011 as John Good Foundation. Following the death of Matthew Good on 26 June 2011 whilst running for charity, the foundation's name was changed to Matthew Good Foundation. Matthew Good Foundation was registered as a charity on 25 August 2011. The charity was established as a company under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up its members are required to contribute an amount not exceeding £1.

b. Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association new members of the company must be approved by the directors before they can be admitted into membership.

As set out in the Articles of Association there shall not be less than three trustees.

At each annual general meeting one third of the trustees shall retire from office. If the charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

The trustees met during the year ended 31 December 2023 to supervise and formally approve the management of the charitable activities.

c. Organisational structure

During the year, the day to day activities of the charity were managed by the trustees.

d. Induction and training of new trustees

When new trustees are appointed they are briefed on their legal obligations under charity law, the activities of the trustees and their decision making process, charitable objections and activities and financial performance. During the briefing they will meet the other trustees.

e. Arrangements for setting pay and remuneration of key personnel

The Trustees consider the Board of Trustees and the Executive Director as comprising the key management personnel of the charity in charge of directing and controlling the charity; and running and operating on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Trustees are required to disclose all relevant interests and register them with the Executive Director and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises. The Board of Trustees has responsibility for establishing the charity's pay policy, ensuring its application in practice, and reviewing it on an annual basis, including pay awards. The Board of Trustees is also responsible for determining the annual pay budget. When setting salaries, we balance affordability, internal fairness and external competitiveness by benchmarking similar roles, while also ensuring we are meeting National Living/Minimum Wage.

f. Related parties

The charity's related parties comprise John Good & Sons Limited and its subsidiaries along with Mr T D A Good, Mr J G Jennings, Mr K J Harrison and Mrs J Nash, the trustees of the charity during 2023, some of whom also hold directorships within the John Good & Sons Limited group of companies.

Following their resignations as trustees in 2024, Mr J G Jennings and Mrs J Nash are no longer related parties of the charity. Following their appointments in May 2024, the new trustees became related parties of the charity. None of the new trustees hold directorships within the John Good & Sons Limited group of companies.

Trustees' report (continued)
for the year ended 31 December 2023

Small companies note

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 17/9/24 and signed on its behalf.

K J Harrison
Trustee

Matthew Good Foundation

Independent examiner's report to the trustees of Matthew Good Foundation

Independent Examiner's Report to the Trustees of Matthew Good Foundation

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William J Cowell, A.C.A.
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 17/9/24

Matthew Good Foundation

Statement of financial activities
for the year ended 31 December 2023

	Note	2023 £ Unrestricted	2022 £ Unrestricted
Income and endowments from:			
Donations and legacies		**371,850**	687,354
Investment income	2	**18,697**	522
		390,547	687,876
Expenditure on:			
Charitable activities	3	**(321,932)**	(239,195)
Support costs	4	**(99,096)**	(64,191)
Net income		**(30,481)**	384,490
Total funds brought forward	11	**591,528**	207,039
Total funds carried forward	11	**561,047**	591,529

The notes on pages 12 to 20 form part of these financial statements.

Matthew Good Foundation

Registered number: 07682465

Balance sheet
as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets		**4,320**	-
Tangible assets	7	**572**	724
Investments		**9,680**	-
		14,572	724
Current assets			
Debtors	9	**50,252**	409,227
Bank and cash balances		**535,075**	210,787
		585,327	620,014
Creditors: amounts falling due within one year	10	**(38,852)**	(29,209)
Net assets	11	**561,047**	591,529
Funds			
General fund		**211,601**	418,382
Designated private individual / business fund		**322,904**	119,400
Designated medical research fund		**26,542**	53,747
	11	**561,047**	591,529

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees and were signed on its behalf on

17/9/24.

K J Harrison
Trustee

The notes on pages 12 to 20 form part of these financial statements.

Matthew Good Foundation

Statement of cash flows
for the year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income for the financial year	**(30,481)**	384,490
Adjustments for:		
Amortisation of intangible assets	**540**	-
Depreciation of tangible assets	**152**	35
Interest received	**2,047**	522
Increase in debtors	**358,975**	(409,227)
Increase in creditors	**9,642**	10,199
Dividends received from investments	**16,650**	-
Net cash generated from operating activities	**357,525**	(13,981)
Cash flows from investing activities		
Purchase of intangible fixed assets	**(4,860)**	-
Purchase of tangible fixed assets	**-**	(759)
Purchase of unlisted and other investments	**(9,680)**	-
Interest received	**(2,047)**	(522)
Dividends received	**(16,650)**	-
Net cash from investing activities	**(33,237)**	(1,281)
Net increase/(decrease) in cash and cash equivalents	**324,288**	(15,262)
Cash and cash equivalents at beginning of year	**210,787**	226,049
Cash and cash equivalents at the end of year	**535,075**	210,787
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	**535,075**	210,787
	535,075	210,787

The notes on pages 12 to 20 form part of these financial statements.

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

1.2 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The funds of the charity are unrestricted. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Website	-	3 years

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Computer equipment	-	5 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2. Investment income

2.1 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted charity shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

Notes to the financial statements for the year ended 31 December 2023

3. Expenditure on charitable activities

During the period, the charity supported the following activities:

	Grant giving £	Support costs £	2023 £	2022 £
Grant giving				
Double match funding	**17,187**	**5,291**	**22,478**	49,881
Employee draw	**6,000**	**1,847**	**7,847**	7,610
Championing grants	**62,944**	**19,373**	**82,317**	59,848
Grass roots	**107,892**	**33,212**	**141,104**	117,070
Donation match	**4,464**	**1,374**	**5,838**	10,695
Grants for Good	**60,000**	**18,469**	**78,469**	50,735
Films for Good	**14,010**	**4,313**	**18,323**	7,420
Race Medicine	**27,205**	**8,374**	**35,579**	-
Other	**22,230**	**6,843**	**29,073**	127
	321,932	**99,096**	**421,028**	303,386

Notes to the financial statements for the year ended 31 December 2023

During the year, grants paid to institutions were as follows:

Race Ready - £27,215
Mires Beck Nursery - £16,500
CatZero - £10,672
Clean Ocean Sailing - £10,500
Downright Special - £10,000
National Park Rescue - £10,000
Reef World Foundation - £10,000
Scotland The Big Picture - £10,000
HER Breast Friends - £9,000
Humber Wellbeing Hub - £5,750
Yorkshire Wildlife Trust - £5,582
BillyChip CIC - £5,000
City of Hull Street Angels - £5,000
Clean Planet - £5,000
ICMDA (Ukraine Appeal) - £5,000
Men in Sheds (Hull) - £5,000
The Junction - £5,000
Inga Foundation - £4,848
Access the Dales - £4,260
LAB7 CIC - £4,250
PTFA of Minster School - £4,166
Children's Hospital Charity - £4,000
UK Wild Otter Trust - £4,000
Walking for Hope - £4,000
Fathoms Free - £3,500
Taking Baby Steps CIC - £3,500
Lions Club of Felixstowe - £3,386
Outkast Panda - £3,300
Leeds Hospitals Charity - £3,115
Sailors' Children's Society - £3,115
FIND - £3,000
Hull Samaritans - £3,000
The Stephen Hughes Foundation - £3,000
OSPREY - £2,380
Care Across Communities - £2,500
Stand Tall Strength & Wellbeing - £2,500
Team 1C - £2,500
The Tribune Trust - £2,500
WISHH Hull - £2,500
9Trees CIC - £2,000
Evelyn's Gift - £2,000
Hedgerow Heroes - £2,000
Market Weighton Scout Group - £2,000
Lewannick Primary School PTA - £2,000
Reel Creative - £2,000
Sanitree - £2,000
The Food Forest Project - £2,000
Moxie Foundation - £2,000
Youngwilders CIC - £2,000
YourStance CIC - £2,000
Recycling Unlimited - £1,750
Cancer Research - £1,734
Hull Children's University - £1,650
Macmillan Cancer Support - £1,580
FBU Food Campaign - £1,512
Dove House Hospice - £1,502
RSPCA Hull & East Riding - £1,500

Diversified - £1,450
The Childrens Foundation - £1,341
Hull CVS - £1,250
Market Field Farm - £1,250
Ready Steady Read - £1,250
St Martins Scout Group Hull - £1,250
Peel Project - £1,200
Grants of £1,000 or less - £51,174

No grants were paid to individuals during the year.

4. Support costs

	Administration	Governance	2023	2022
	£	£	£	£
Staff costs	**90,062**	**-**	**90,062**	13,882
Consultancy	**-**	**-**	**-**	46,831
Accountancy	**-**	**3,070**	**3,070**	2,150
Bank charges	**311**	**-**	**311**	317
Sundry expenses	**144**	**-**	**144**	208
Postage & printing	**455**	**-**	**455**	-
Travelling	**256**	**-**	**256**	-
Insurance	**1,530**	**-**	**1,530**	-
Telephone & computer	**2,576**	**-**	**2,576**	768
Depreciation & amortisation	**692**	**-**	**692**	35
	96,026	**3,070**	**99,096**	64,191

Notes to the financial statements for the year ended 31 December 2023

5. Staff costs, trustees' remuneration and benefits

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	**85,646**	12,043
Social security costs	**2,112**	1,264
Cost of defined contribution scheme	**2,304**	576
	90,062	13,883

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 (2022: none).

Employee benefits

a. Short-term benefits

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

b. Defined contribution plans

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a seperate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds

The average monthly number of employees during the year was as follows:

	2023 No.	2022 No.
Employees	**2**	1

Notes to the financial statements for the year ended 31 December 2023

6. Intangible assets

	Website £
Cost	
Additions	**4,860**
At 31 December 2023	**4,860**
Amortisation	
Charge for the year on owned assets	**540**
At 31 December 2023	**540**
Net book value	
At 31 December 2023	**4,320**
At 31 December 2022	-

7. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2023	**759**
At 31 December 2023	**759**
Depreciation	
At 1 January 2023	**35**
Charge for the year on owned assets	**152**
At 31 December 2023	**187**
Net book value	
At 31 December 2023	**572**
At 31 December 2022	724

Notes to the financial statements for the year ended 31 December 2023

8. Fixed asset investments

	Unlisted investments £
Cost or valuation	
Additions	**9,680**
At 31 December 2023	**9,680**

9. Debtors

	2023 £	2022 £
Other debtors	**49,830**	407,846
Prepayments	**422**	1,381
	50,252	409,227

10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Unpaid applications	**28,241**	21,521
Other taxation and social security	**2,632**	3,715
Other creditors	**5,184**	1,037
Accruals	**2,795**	2,936
	38,852	29,209

Notes to the financial statements for the year ended 31 December 2023

11. Movement in funds

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers between funds £	At 31 December 2023 £
Unrestricted funds					
General fund	**418,382**	**165,057**	**(323,626)**	**(48,212)**	**211,601**
Designated private individual or business funds	**119,400**	**225,490**	**(70,198)**	**48,212**	**322,904**
Designated medical research funds	**53,747**	**-**	**(27,205)**	**-**	**26,542**
Total funds	**591,529**	**390,547**	**(421,029)**	**-**	**561,047**

Designated private individual or business funds
We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation themselves with donations held within designated funds with the private individuals or directors of the business directing the funds.

During 2023, a donation that had been made by an individual in 2022 was moved to a designated fund, allowing the individual involvement in directing the fund.

Designated medical research funds
The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £26,542.

12. Related party transactions

During the year, the charity received donations amounting to £133,372 (2022: £517,003) from John Good & Sons Limited.

MATTHEW GOOD FOUNDATION

England & Wales - Charity number 1143550

Accounts

Registered company number: 07682465
Registered charity number: 1143550

Matthew Good Foundation

Unaudited financial statements
for the year ended 31 December 2022

Matthew Good Foundation

Reference and administrative details of the charity, its trustees and advisers

Trustees	T D A Good J G Jennings K J Harrison Mrs J Nash
Registered company number	07682465
Registered charity number	1143550
Registered office	Parkgate House Hesslewood Office Park Ferriby Road Hessle East Yorkshire HU13 0LH
Accountants	Smailes Goldie Chartered Accountants Regent's Court Princess Street Hull East Yorkshire HU2 8BA
Solicitors	Andrew M Jackson Marina Court Castle Street Hull HU1 3RL

Matthew Good Foundation

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Matthew Good Foundation

Chairman's statement
for the year ended 31 December 2022

2022 was another record-breaking year for the Foundation; we granted more than £239,000 supporting over 150 good causes, taking our giving to over £820,000 since the Foundation began.

2022 was a pivotal year for us. Not only did we have our biggest year of giving so far, we also undertook a review of our strategy, which saw us set out a strong vision for the future and secure an incredibly generous commitment from the John Good Group for a record level of funding over the next three years.

As well as continuing to support the John Good Group with its charitable giving programmes, the increase in funding from the John Good Group means the Foundation can also focus on amplifying the voices of small charities and projects by providing unrestricted grants and helping to share their stories through the power of film.

Our vision to amplify small charities and good causes also resonated with members of the public who generously chose to donate funds to the foundation, safe in the knowledge that 100% of their donation would go directly to supporting a diverse range of small charities and good causes.

Despite the challenging environment of the last two years, we are delighted that 2022 was another successful year. With a clear vision for the future, we're excited for what's to come. To support us with our plans, we were delighted to recruit two employees to the Foundation Team who are already helping us achieve our goals.

With the majority of our grant-making and all operating costs being funded by the John Good Group, in November last year, we were delighted that through the work of the Foundation, the John Good Group was recognised for its social impact, winning the Best Social Impact Award at the Yorkshire and Humberside Family Business Awards.

We hope you enjoy reading about the various charities and good causes we supported in 2022. As always, we are incredibly grateful to our funders and all our members for their ongoing support.

Tim Good
Chairman

Matthew Good Foundation

Trustees' report
for the year ended 31 December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Matthew Good Foundation strives to make a meaningful impact on our communities and the world around us by supporting charitable causes that positively impact people, society, and the natural world. We do this by empowering our partners to support charitable causes they care about through charitable giving programmes, and by working with small charities and community projects to provide unrestricted funding and support.

Support provided is usually financial but can also be in the form of volunteering. Charitable causes are defined as any organisation, group or individual that is acting in the best interest of society, culture or the environment, excluding those of political or religious nature.

b. Activities for achieving objectives

- Amplifying Small Charities

We know that new, small, and local charities are often able to make a huge impact with a small grant, but many are currently going under the radar of the funding organisations they need help from. This desire to fill the funding gap for smaller charities is why we started our "amplify fund", to help target giving where it makes the most impact.

- Empowering businesses and individuals

We were created by the Good Family and their family business, John Good Group. Through our networks, we've learned that so many businesses and individuals have a desire to make a difference by supporting high-impact charities in their communities – but do not have the connections, resource or experience to be able to confidently act on it. So, as well as supporting John Good Group in its charitable giving endeavours, we are delighted to invite other like-minded businesses and individuals to work with us to help them meet their unique goals, building a powerful philanthropic community capable of amplifying more small charities.

Our programmes include:

- Amplify Funding Programmes

We design and manage funding programmes that invite small charitable organisations to apply to us for grants which are funded by our partner businesses or individual philanthropists. Our programmes are our unique way of connecting organisations that are doing amazing work in our communities, with people and businesses that want to make a meaningful social impact.

Charitable organisations can expect to work with a Foundation that understands their needs and helps them find unrestricted funding through a simple process, whilst individuals and businesses can expect to invest meaningfully in organisations that do so much more then tick a CSR box, providing them with a great sense of pride.

Trustees' report (continued) for the year ended 31 December 2022

In 2022, our funding programmes included Grants for Good, which is funded by John Good Group, and is designed to direct funding only to small and growing local charities, voluntary groups or social enterprises that are making a big impact on communities, people or the environment. To be eligible, applicants must:

- Be a local community group, charity, voluntary group or social enterprise that has a positive impact on communities, people or the environment.
- Have an average income of less than £50,000 in the last 12 months.
- Have a bank account in the organisation's name.

2022 saw Grants for Good award £40,000 to 20 small charitable organisations distributed via unrestricted grants ranging from £1,000 to £3,500.

In addition, we managed John Good Group's employee giving programme which empowers employees to support charities close to their hearts through a range of application types such as tripling the impact of employee fundraising, doubling the impact of charitable donations and champion grants for small local charities.

- Amplify Charity Grants

We provide funding to selected small charitable organisations that need longer-term unrestricted support with the core costs vital to running their organisation, funds which are harder to find in the funding sector. Funds are aimed at organisations that meet the Foundation's target Sustainable Development Goals. Grants made in 2022 included; £10,000 to CatZero, £10,000 to Downright Special, £10,000 to Reef World Foundation, £14,500 to Mires Beck Nursery, £2,000 to The Junction Community Project and £10,000 to the Tropical Biology Foundation.

- Amplify Charity Films

Often, charitable organisations are not just dealing with a funding gap, but also with an expertise gap when it comes to communicating their cause to a wide audience. As a foundation that has very close connections to the business world, this is something we have often found we are able to help fund and coordinate, and so our charity film offering has grown naturally as we worked with more organisations who we could see would benefit from this type of help. In 2022, we funded the following charity films: Somerset Wildlands, Inga Foundation, Harry's HAT and Downright Special.

- Employee Volunteering

Socially aware businesses often offer their employees paid time off to volunteer, providing charities with valuable labour resource, and helping employees gain the experience and personal benefits of helping local causes meaningful to them.

We provide volunteering programmes to help charities access volunteers who are employees of our partner businesses. Corporate volunteering days can be a great way for charities to find a new demographic of volunteers, get help with large tasks, or even find a skilled volunteer for a specific type of work.

The Trustees are delighted with the performance of our programmes during 2022 as well as the awarding of unrestricted funds to several small charities and look forward to developing these initiatives further in the future.

Trustees' report (continued) for the year ended 31 December 2022

c. Achievements and performance

During the year, the charity raised £687,354 (2021: £229,605) to fund its work and monies expended on charitable activities totalled £239,195 (2021: £129,941). At 31 December 2022, the charity had reserves of £591,529 (2021: £207,039). The charity does not attach a monetary value to the volunteer time of those who support us.

d. Plans for future periods

Over the years, we're proud to see that charitable donations have risen from a modest £2,000 in 2012 to more than £239,000 in 2022. We have granted more than £820,000 to good causes since we were founded. Funding from the John Good Group has made this possible, and we're incredibly grateful to everyone who helped make Tim and Matthew's vision a reality.

Now with a generous commitment from the John Good Group to increase funding, we're incredibly excited to be able to take our giving to the next level. Our grants will increase as we focus on elevating small charities alongside our existing activities, engaging directly with charitable organisations to help them reach their full potential. Through the many good causes we've supported since 2011, we've discovered how difficult it can be for newly created and small charities and projects to secure funding. And through our grassroots projects, we have collaborated with several charities to produce high-quality films that help them tell their stories.

A small grant can considerably impact a small charity or project. And the power of storytelling through film allows charities to connect with their audiences, educate them about their mission and gain much needed support to help them achieve their goals. Focusing our efforts on small charities and projects by providing unrestricted funding and/or producing professional charity films is a natural step for the Foundation as we look to maximise the impact of our funds.

Looking ahead, in 2023, you can expect to see the following:

- Increase in Grants for Good Funding: Increase in Grants for Good Funding Due to the first year's success, in 2023, we'll be increasing the Grants for Good fund to £60,000, which will see £15,000 shared between five good causes every three months.
- Dedicated Films Funding: We'll be helping create more films for charities through a dedicated Amplify Charity Films Fund.
- New website: We'll be creating a new website and refreshing our branding so that we clearly communicate what we do and how we support the non-profit sector.
- Reporting our impact: We'll develop our reporting capability on how our grants and activities impact the charities they support and their beneficiaries.
- Helping others connect with small charities: We'll develop our ability to support other businesses and philanthropists to connect with and support small charities/projects.

Public benefit confirmation
The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

Trustees' report (continued) for the year ended 31 December 2022

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Investment policy

Surplus funds that may from time to time be available are invested in a bank deposits account.

c. Reserves

Reserves, which comprise cash deposits, will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure. The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £53,747.

The Foundation has committed to funding a selection of charities and non for profit organisations with future commitments totalling £140,756 (2021: £233,309). Future funding is dependent on annual due diligence checks and is not obligated to be paid if specified criteria has not been met.

d. Fundraising Policy

Matthew Good Foundation raises funds in a number of different ways.

- Matthew Good Foundation receives the majority of its funding from the John Good Group. The John Good Group makes an annual donation to the Foundation.
- Matthew Good Foundation receives a dividend payment from its minority share ownership of the John Good Group.
- We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation.

The Foundation does not use a professional fundraiser or commercial participator to raise funds and we do not directly approach individual members of the public, however, donors can donate via our website should they wish to. During the year, no complaints have been received about our fundraising activities. Our fundraising practices comply with the Code of Fundraising Practice.

e. Grant making policy

The majority of our grant making is in the UK; however, we occasionally grant funds to charities operating overseas. Unless otherwise stated, all funding applications are open to non-profit organisations. The potential recipient does not need to be a registered charity to apply for funds, however, the organisation must have charitable aims and a structure in place to show that it is properly run. Appropriate due diligence is always carried out before any grant is issued.

Unless otherwise stated in the grants guidelines for the separate funds we manage, we cannot support promotion of purely religious or political causes.

For grants of £2,000 and above, we keep in touch with recipients to monitor progress. Further applications for funding will not be accepted unless our findings are satisfactory. Given the nature of the small organiusation we work with, we try to keep form filling to a minimum and prefer to keep in touch on more personal basis. Where grants are paid periodically, the subsequent instalment of any grant will not be paid unless our ongoing due diligence is carried out and deemed acceptable, or in some cases, specific objectives have been met.

Trustees' report (continued) for the year ended 31 December 2022

Structure, governance and management

a. Governing document

Matthew Good Foundation is a charitable company limited by guarantee. It was incorporated on 24 June 2011 as John Good Foundation. Following the death of Matthew Good on 26 June 2011 whilst running for charity, the foundation's name was changed to Matthew Good Foundation. Matthew Good Foundation was registered as a charity on 25 August 2011. The charity was established as a company under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up its members are required to contribute an amount not exceeding £1.

b. Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association new members of the company must be approved by the directors before they can be admitted into membership.

As set out in the Articles of Association there shall not be less than three trustees.

At each annual general meeting one third of the trustees shall retire from office. If the charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

The trustees met during the year ended 31 December 2021 to supervise and formally approve the management of the charitable activities.

c. Organisational structure

During the year, the day to day activities of the charity were managed by the trustees.

d. Induction and training of new trustees

When new trustees are appointed they are briefed on their legal obligations under charity law, the activities of the trustees and their decision making process, charitable objections and activities and financial performance. During the briefing they will meet the other trustees.

e. Arrangements for setting pay and remuneration of key personnel

The Trustees consider the Board of Trustees and the Executive Director as comprising the key management personnel of the charity in charge of directing and controlling the charity; and running and operating on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Trustees are required to disclose all relevant interests and register them with the Executive Director and, in accordance with the charity's policy, withdraw from decisions where a conflict of interest arises. The Board of Trustees has responsibility for establishing the charity's pay policy, ensuring its application in practice, and reviewing it on an annual basis, including pay awards. The Board of Trustees is also responsible for determining the annual pay budget. When setting salaries, we balance affordability, internal fairness and external competitiveness by benchmarking similar roles, while also ensuring we are meeting National Living/Minimum Wage.

f. Related parties

The charity's related parties comprise John Good & Sons Limited and its subsidiaries along with Mrs J D Good (resigned 16 June 2022), Mr T D A Good, Mr J G Jennings, Mr K J Harrison and Mrs J Nash, the trustees of the charity, some of whom also hold directorships within the John Good & Sons Limited group of companies.

Trustees' report (continued)
for the year ended 31 December 2022

Small companies note

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28 September 2023 and signed on its behalf.

K J Harrison
Trustee

Matthew Good Foundation

Independent examiner's report to the trustees of Matthew Good Foundation

Independent Examiner's Report to the Trustees of Matthew Good Foundation

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William J Cowell, A.C.A.
Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Date: 28th September 2023

Matthew Good Foundation

Statement of financial activities
for the year ended 31 December 2022

	Note	2022 £ Unrestricted	2021 £ Unrestricted
Income and endowments from:			
Donations and legacies		**687,354**	229,605
Investment income	2	**522**	123
		687,876	229,728
Expenditure on:			
Charitable activities	3	**(303,387)**	(154,528)
Net income		**384,489**	75,200
Total funds brought forward		**207,039**	131,839
Total funds carried forward		**591,528**	207,039

The notes on pages 12 to 19 form part of these financial statements.

Matthew Good Foundation

Registered number: 07682465

Balance sheet
as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	**724**	-
		724	-
Current assets			
Debtors	7	**409,227**	-
Bank and cash balances		**210,787**	226,049
		620,014	226,049
Creditors: amounts falling due within one year	8	**(29,209)**	(19,010)
Net assets		**591,529**	207,039
Funds			
General fund		**418,382**	153,292
Designated private individual fund		**119,400**	-
Designated medical research fund		**53,747**	53,747
		591,529	207,039

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees and were signed on its behalf on 28 September 2023.

K J Harrison
Trustee

The notes on pages 12 to 19 form part of these financial statements.

Matthew Good Foundation

Statement of cash flows
for the year ended 31 December 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income for the financial year	**384,489**	75,200
Adjustments for:		
Depreciation of tangible assets	**35**	-
Interest received	**522**	123
Increase in debtors	**(409,227)**	-
Increase in creditors	**10,200**	12,954
Net cash generated from operating activities	**(13,981)**	88,277
Cash flows from investing activities		
Purchase of tangible fixed assets	**(759)**	-
Interest received	**(522)**	(123)
Net cash from investing activities	**(1,281)**	(123)
Net (decrease)/increase in cash and cash equivalents	**(15,262)**	88,154
Cash and cash equivalents at beginning of year	**226,049**	137,895
Cash and cash equivalents at the end of year	**210,787**	226,049
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	**210,787**	226,049
	210,787	226,049

The notes on pages 12 to 19 form part of these financial statements.

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

1.2 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The funds of the charity are unrestricted. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies (continued)

1.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Computer equipment	- 5 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2. Investment income

	2022 £	2021 £
Interest received	**522**	123
	522	123

Notes to the financial statements for the year ended 31 December 2022

3. Expenditure on charitable activities

During the period, the charity supported the following activities:

	Grant giving £	Support costs £	2022 £	2021 £
Grant giving				
Double match funding	**39,327**	**10,554**	**49,881**	19,820
Employee draw	**6,000**	**1,610**	**7,610**	7,433
Championing grants	**47,186**	**12,663**	**59,849**	41,866
Grass roots	**92,300**	**24,770**	**117,070**	41,420
Donation match	**8,432**	**2,263**	**10,695**	8,289
Grants for Good	**40,000**	**10,735**	**50,735**	35,676
Films for Good	**5,850**	**1,570**	**7,420**	-
Other	**100**	**27**	**127**	24
	239,195	**64,192**	**303,387**	154,528

Notes to the financial statements for the year ended 31 December 2022

During the year, grants paid to institutions were as follows:

Mires Beck Nursery - £17,500
Inga Foundation - £12,000
National Park Rescue - £10,000
Tropical Biology Association - £10,000
Northwoods Rewilding Project - £10,000
Cat Zero - £10,000
Downright Special - £10,000
Green Fins / Reef World Foundation - £10,000
Woodlands Hospice - £,4000
Clean Planet - £3,500
The Bank West Hull Community Centre - £3,500
Market Field Farm - £3,500
Creative Packs Cancer Charity - £3,500
Diversified - £3,000
MacMillan Cancer Support - £2,698
Gleaning Cornwall Network - £2,500
Our Only World - £2,500
Tees River Rescue - £2,500
Inga Foundation - £2,100
Nurdle - £2,000
WISHH Charity - £2,000
Pancreatic Cancer - £2,000
Distinguished Gentleman's Ride - £2,000
Make A Medic - £2,000
Get Kids Going! - £2,000
Outkast Panda Crew - £2,000
Girls Assemble - £2,000
Parkinsons UK - £2,000
485 - £2,000
Kirkwood Hospice - £2,000
Lions Club of Felixstowe - £1,939
Cancer Research UK - £1,930
Movember Europe - £1,706
Dan Rhodes Foundation - £1,530
Macmillan Cancer Support - £1,523
Dove House Hospice - £1,484
Hedon Methodist Youth Club - £1,440
4FS MCC - £1,364
Cancer Research, UK - £1,327
Somerset Wildlands - £1,250
Kingston Boxing Club - £1,250
HICA Shine Fund - £1,020
Grants under £1,000 - £76,635

No grants were paid to individuals during the year.

Notes to the financial statements for the year ended 31 December 2022

4. Support costs

	Administration	Governance	2022	2021
	£	£	£	£
Staff costs	**13,882**	**-**	**13,882**	-
Consultancy	**46,831**	**-**	**46,831**	23,660
Accountancy	**-**	**2,150**	**2,150**	360
Bank charges	**317**	**-**	**317**	63
Sundry expenses	**209**	**-**	**209**	504
Telephone & computer	**768**	**-**	**768**	-
Depreciation	**35**	**-**	**35**	-
	62,042	**2,150**	**64,192**	24,587

Notes to the financial statements for the year ended 31 December 2022

5. Staff costs, trustees' remuneration and benefits

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	**12,043**	-
Social security costs	**1,264**	-
Cost of defined contribution scheme	**576**	-
	13,883	-

No employees received remuneration of more than £60,000

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 (2021: none).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 (2021: none).

Employee benefits

a. Short-term benefits

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

b. Defined contribution plans

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a seperate entity. Once the contributions have been paid the charity has no further payment obligations. The contributions are recognised as an expense when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds

The average monthly number of employees during the year was 1 (2021: 0)

Notes to the financial statements for the year ended 31 December 2022

6. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2022	-
Additions	**759**
At 31 December 2022	**759**
Depreciation	
At 1 January 2022	-
Charge for the year on owned assets	**35**
At 31 December 2022	**35**
Net book value	
At 31 December 2022	**724**
At 31 December 2021	-

7. Debtors

	2022 £	2021 £
Other debtors	**407,846**	-
Prepayments	**1,381**	-
	409,227	-

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Unpaid applications	**21,521**	18,650
Other taxation and social security	**3,715**	-
Other creditors	**1,037**	-
Accruals	**2,936**	360
	29,209	19,010

Notes to the financial statements for the year ended 31 December 2022

9. Movement in funds

	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
Unrestricted funds				
General fund	**153,292**	**537,877**	**(272,787)**	**418,382**
Designated private individual funds	**-**	**150,000**	**(30,600)**	**119,400**
Designated medical research funds	**53,747**	**-**	**-**	**53,747**
Total funds	**207,039**	**687,877**	**(303,387)**	**591,529**

Designated private individual funds
We encourage donors to open a fund to provide a simple alternative to establishing an independent Trust or Foundation themselves with donations held within designated funds with the private individuals directing the funds.

Designated medical research funds
The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £53,747.

10. Related party transactions

During the year, the charity received donations amounting to £517,003 (2021: £215,850) from John Good & Sons Limited.

MATTHEW GOOD FOUNDATION

England & Wales - Charity number 1143550

Accounts

Registered company number: 07682465
Registered charity number: 1143550

Matthew Good Foundation

Unaudited financial statements
for the year ended 31 December 2021

Matthew Good Foundation

Reference and administrative details of the charity, its trustees and advisers

Trustees	T D A Good Mrs J D Good (resigned 16 June 2022) J G Jennings K J Harrison Mrs J Nash
Registered company number	07682465
Registered charity number	1143550
Registered office	Parkgate House Hesslewood Office Park Ferriby Road Hessle East Yorkshire HU13 0LH
Accountants	Try Lunn & Co Roland House Princes Dock Street HU1 2LD
Solicitors	Andrew M Jackson Essex House Manor Street Hull HU1 3RL

Matthew Good Foundation

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Matthew Good Foundation

Chairman's statement
for the year ended 31 December 2021

2021 was an important year for the Matthew Good Foundation. As we reached our 10th anniversary, it was fitting that we also reached another significant milestone by donating more funds in our 10th year than ever before. Funding from the John Good Group has made this possible, and we're hugely grateful to all the employees that make our vision a reality.

Throughout 2021, we were again delighted by the number of applications by John Good Group employees to support charities about which they are passionate. Through various application types, we have been able to help some truly inspirational causes.

While the ongoing pandemic still limited fundraising opportunities, it was fantastic to see employees being able to take part in more fundraising events this year. Employees also continued to champion small projects that had come to their attention in their local communities and further afield that would benefit from a small grant.

2021 saw the successful launch of Grants for Good, which invited charities, community projects and social enterprises to apply to us for funding for the first time. This introduced us to many inspiring and unique projects, all with an income of less than £50,000. In 2021, Grants for Goods awarded £30,000 to 15 small projects and charities doing fantastic work.

We were also pleased to support large conservation projects, Northwoods Rewilding Network in Scotland and Reef World - a coral reef protection charity. Both these organisations are making a significant contribution to nature recovery and habitat protection.

We are incredibly grateful to everyone at the John Good Group for their continued support. With exciting plans for the future, we look forward to making an even bigger difference to both people and the planet in 2022.

Tim Good
Chairman

Matthew Good Foundation

Trustees' report
for the year ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Matthew Good Foundation strives to make a meaningful impact on our communities and the world around us by supporting charitable causes close to our members. Foundation members include shareholders and staff employed by any company owned by John Good & Sons Ltd. Support provided is usually financial but can also be in the form of paid leave away from the workplace. Charitable causes are any organisation, group or individual that is acting in the best interest of society, culture or the environment, excluding those of political or religious nature.

b. Activities for achieving objectives

The charity delivers its outputs through the following activities on a day to day basis, for each of which guidelines have been developed:

- Double match funding
When John Good Group employees take part in fundraising activities, the Foundation will double the amount raised for a charity or cause. This type of application also applies to the employee's spouse and children. The total we can contribute is limited to £2,000 per application.

- Employee draw
Every employee of the John Good Group is entered into the Foundation's employee draw each month. Two winners each month receive £250 each to donate to any registered charity of their choice.

- Championing grants
Employees of the John Good Group are encouraged to support local initiatives, charities or projects by applying to champion them. The size of grants varies with the level of the involvement of staff members.

- Grass roots
Grass roots applications allow John Good Group employees to directly support an issue, cause or project that they are passionate about. This can be almost anything at all, providing it is contributing to the community or environment, for example. The principle is for the employee to develop an idea for the cause they want to support and the goal they want to achieve. Working with the Foundation team, employees create a strategic plan to realise this goal and make a change for the good with them at the helm.

- Donation match
When John Good Group employees make a donation to a registered charity, the Foundation will match the donation made to the charity or cause.

-Grants for Good
Every three months charities, community projects and social enterprises with innovative and inspiring projects are invited to apply for Grants for Good. John Good Group employees then vote for their favourite of five shortlisted projects to each receive a share of £10,000.

Trustees' report (continued)
for the year ended 31 December 2021

Objectives and activities (continued)

c. Achievements and performance

During the year, the charity raised £229,605 (2020: £85,969) to fund its work and monies expended on charitable activities totalled £129,941 (2020: £78,319). At 31 December 2021 the charity had reserves of £207,039 (2020: £131,839). The charity does not attach a monetary value to the volunteer time of those who support us.

Public Benefit Confirmation
The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 with regard to public benefit guidance published by the Charity Commission.

Financial review

a. Going concern
After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Investment policy
Surplus funds that may from time to time be available are invested in a bank deposits account.

c. Reserves
Reserves, which comprise cash deposits, will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure. The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £53,747.

Trustees' report (continued) for the year ended 31 December 2021

Structure, governance and management

a. Governing document
Matthew Good Foundation is a charitable company limited by guarantee. It was incorporated on 24 June 2011 as John Good Foundation. Following the death of Matthew Good on 26 June 2011 whilst running for charity, the foundation's name was changed to Matthew Good Foundation. Matthew Good Foundation was registered as a charity on 25 August 2011. The charity was established as a company under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up its members are required to contribute an amount not exceeding £1.

b. Trustees
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association new members of the company must be approved by the directors before they can be admitted into membership.

As set out in the Articles of Association there shall not be less than three trustees.

At each annual general meeting one third of the trustees shall retire from office. If the charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

The trustees met during the year ended 31 December 2021 to supervise and formally approve the management of the charitable activities.

c. Organisational structure
During the year, the day to day activities of the charity were managed by the trustees.

d. Induction and training of new trustees
When new trustees are appointed they are briefed on their legal obligations under charity law, the activities of the trustees and their decision making process, charitable objections and activities and financial performance. During the briefing they will meet the other trustees.

e. Related parties
The charity's related parties comprise John Good & Sons Limited and its subsidiaries along with Mrs J D Good, Mr T D A Good, Mr J G Jennings, Mr K J Harrison and Mrs J Nash, the trustees of the charity, some of whom also hold directorships within the John Good & Sons Limited group of companies.

Small companies note

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 14th September 2022 and signed on its behalf.

K J Harrison
Trustee

Independent examiner's report to the trustees of Matthew Good Foundation

Independent examiner's report to the trustees of Matthew Good Foundation ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Ewart

Andrew Ewart FCCA FCA
Try Lunn & Co
Chartered Accountants
Roland House
Princes Dock Street
HULL HU1 2LD

Date: 15/09/2022

Matthew Good Foundation

Statement of financial activities for the year ended 31 December 2021

	Note	2021 £	2020 £
Income and endowments from:			
Donations and legacies		**229,605**	85,969
Investment income	2	**123**	99
		229,728	86,068
Expenditure on:			
Charitable activities	3	**(129,941)**	(78,319)
Support costs	4	**(24,587)**	(27,084)
Net income/(expense)		**75,200**	(19,335)
Total funds brought forward		**131,839**	151,174
Total funds carried forward		**207,039**	131,839

The notes on pages 8 to 10 form part of these financial statements.

Matthew Good Foundation

Registered number: 07682465

Balance sheet
as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Bank and cash balances		**226,049**	137,895
		226,049	137,895
Creditors: amounts falling due within one year	6	**(19,010)**	(6,056)
Net assets		**207,039**	131,839
Capital and reserves			
General fund		**153,292**	78,092
Designated medical research fund		**53,747**	53,747
		207,039	131,839

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees and were signed on its behalf on 14th September 2022.

K J Harrison
Trustee

The notes on pages 8 to 10 form part of these financial statements.

Notes to the financial statements for the year ended 31 December 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

1.2 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The funds of the charity are unrestricted. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

2. Investment income

	2021 £	2020 £
Interest received	123	99
	123	99

Notes to the financial statements for the year ended 31 December 2021

3. Expenditure on charitable activities

During the period, the charity supported the following activities:

	2021 £	2020 £
Double match funding	**16,666**	11,551
Employee draw	**6,250**	3,750
Championing grants	**35,204**	42,017
Grass roots	**34,831**	15,051
Donation match	**6,990**	5,950
Grants for Good	**30,000**	-
	129,941	78,319

4. Support costs

	2021 £	2020 £
Consultancy	**23,660**	25,900
Accountancy	**360**	360
Bank charges	**63**	151
Sundry expenses	**504**	123
Meetings and travel	**-**	550
	24,587	27,084

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 (2020: none).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 (2020: none).

Notes to the financial statements for the year ended 31 December 2021

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	19,010	6,056
	19,010	6,056

7. Movement in funds

	At 1 January 2021 £	Incoming resources £	Resources expended £	At 31 December 2021 £
Unrestricted funds				
General fund	78,092	229,728	(154,528)	153,292
Designated medical research funds	53,747	-	-	53,747
Total funds	131,839	229,728	(154,528)	207,039

8. Related party transactions

During the year, the charity received donations amounting to £215,850 (2020: £65,850) from John Good & Sons Limited.

MATTHEW GOOD FOUNDATION

England & Wales - Charity number 1143550

Accounts

Registered company number: 07682465
Registered charity number: 1143550

Matthew Good Foundation

Unaudited financial statements
for the year ended 31 December 2020

Matthew Good Foundation

Reference and administrative details of the charity, its trustees and advisers

Trustees	T D A Good Mrs J D Good J G Jennings K J Harrison Mrs J Nash
Registered company number	07682465
Registered charity number	1143550
Registered office	Matthew Good House Bridgehead Business Park Orchid Road Hessle East Yorkshire HU13 0DH
Accountants	Try Lunn & Co Roland House Princes Dock Street Hull HU1 2LD
Bankers	Barclays Bank Plc 1-5 King Edward Street Hull HU1 1XH
Solicitors	Andrew M Jackson Essex House Manor Street Hull HU1 3RL

Matthew Good Foundation

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Matthew Good Foundation

Chairman's statement for the year ended 31 December 2020

At the beginning of 2020, we had exciting plans for the year ahead; little did we know that just a few months later, the world would be adjusting to life during a global pandemic. While this meant some of our plans were put on hold, we're proud that in 2020 we pledged more grants to good causes than ever before.

The outbreak of Covid-19 presented unprecedented challenges to people all over the world. At the same time, it is reported that the sudden changes in human behaviour in response to the pandemic has unexpectedly brought about some positive side effects.

It's been estimated that the reduction in air pollution in cities worldwide will save over 100,000 lives. Temporary closures of factories and the shutdown of tourism have shown unprecedented recovery of rivers and marine ecosystems. Similarly, during the two world wars, essential workers are finally getting recognised for their service to the community.

Locally, our members have seen the impact of the pandemic, and we saw an influx of micro-grant applications that allow our members to support small charities by championing them to receive funding. They targeted their applications on the emergency response, supporting a wide range of charities from food banks to those supporting the most isolated, the provision of PPE and helping charities adapt to providing their services online.

We continued to support charities that operate overseas, such as WaterHarvest, by producing a further film for them, and the Tropical Biology Association, whom we're supporting to provide training that builds capacity for people in conservation in Africa. We're also pleased to be supporting United Nations Environment Programme accredited 'Green Fins' as they continue their mission to reduce the significant environmental impact that tourism has on the marine environment.

Looking ahead, in 2021, we're excited to be launching our first external fund, 'Grants for Good', where our employees will vote for their favourite of five shortlisted small nonprofits and social enterprises to receive a share of £10,000 every three months. You can read more about Grants for Good on our website.

We are hugely grateful to everyone at the John Good Group for their continued support and look forward to making an even bigger impact in 2021.

Tim Good
Chairman

Matthew Good Foundation

Trustees report
for the year ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Matthew Good Foundation strives to make a meaningful impact on our communities and the world around us by supporting charitable causes close to our members. Foundation members include shareholders and staff employed by any company owned by John Good & Sons Ltd. Support provided is usually financial but can also be in the form of paid leave away from the workplace. Charitable causes are any organisation, group or individual that is acting in the best interest of society, culture or the environment, excluding those of political or religious nature.

b. Activities for achieving objectives

The charity delivers its outputs through the following activities on a day to day basis, for each of which guidelines have been developed:

- Double match funding
When John Good Group employees take part in fundraising activities, the Foundation will double the amount raised for a charity or cause. This type of application also applies to the employee's spouse and children, should they be under the age of 18 and still living at home. The total we can contribute is limited to £2,000 per application.

- Employee draw
Every employee of the John Good Group is entered into the Foundation's employee draw each month. The winner receives £250 to donate to any registered charity of their choice.

- Championing grants
Employees of the John Good Group are encouraged to support local initiatives, charities or projects by applying to champion them. The size of grants varies with the level of the involvement of staff members and grants must be for specific purposes and not in the form of general donations to general funds.

- Grass roots
Grass roots applications allow John Good Group employees to directly support an issue, cause or project that they are passionate about. This can be almost anything at all, providing it is contributing to the community or environment, for example. The principle is for the employee to develop an idea for the cause they want to support and the goal they want to achieve. Working with the Foundation team, employees create a strategic plan to realise this goal and make a change for the good with them at the helm.

- Donation match
When John Good Group employees make a donation to a registered charity, the Foundation will match the donation made to the charity or cause.

c. Achievements and performance

During the year the charity raised £85,969 (18 month period ended 31 December 2019: £128,580) to fund its work and monies expended on charitable activities totalled £78,319 (18 month period ended 31 December 2019: £105,816). At 31 December 2020 the charity had reserves of £131,839. The charity does not attach a monetary value to the volunteer time of those who support us.

Trustees report (continued) for the year ended 31 December 2020

Financial review

a. Going concern
After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Investment policy
Surplus funds that may from time to time be available are invested in a bank deposits account.

c. Reserves
Reserves, which comprise cash deposits, will be maintained at a level sufficient to cover the expected future levels of committed charitable expenditure. The trustees designated an earmarked fund of £97,427 for medical research into the medical practice and treatment of illnesses commonly found during marathons and other similar events of which the remaining balance on the fund is £53,747.

Structure, governance and management

a. Governing document
Matthew Good Foundation is a charitable company limited by guarantee. It was incorporated on 24 June 2011 as John Good Foundation. Following the death of Matthew Good on 26 June 2011 whilst running for charity, the foundation's name was changed to Matthew Good Foundation. Matthew Good Foundation was registered as a charity on 25 August 2011. The charity was established as a company under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up its members are required to contribute an amount not exceeding £1.

b. Trustees
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the company. Under the requirements of the Memorandum and Articles of Association new members of the company must be approved by the directors before they can be admitted into membership.

As set out in the Articles of Association there shall not be less than three trustees.

At each annual general meeting one third of the trustees shall retire from office. If the charity does not fill the vacancy the retiring trustee shall, if willing to act be deemed to have been re-appointed.

The trustees met during the year ended 31 December 2020 to supervise and formally approve the management of the charitable activities.

c. Organisational structure
During the year, the day to day activities of the charity were managed by the trustees.

d. Induction and training of new trustees
When new trustees are appointed they are briefed on their legal obligations under charity law, the activities of the trustees and their decision making process, charitable objections and activities and financial performance. During the briefing they will meet the other trustees.

e. Related parties
The charity's related parties comprise John Good & Sons Limited and its subsidiaries along with Mrs J D Good, Mr T D A Good, Mr J G Jennings, Mr K J Harrison and Mrs J Nash, the trustees of the charity, some of whom also hold directorships within the John Good & Sons Limited group of companies.

Trustees report (continued)
for the year ended 31 December 2020

Small companies note

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board of trustees on 20 December 2021 and signed on its behalf by:

K J Harrison
Trustee

Matthew Good Foundation

Independent examiner's report to the trustees of Matthew Good Foundation

Independent examiner's report to the trustees of Matthew Good Foundation ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Moss FCCA
Try Lunn & Co Chartered
Accountants Roland
House
Princes Dock Street
HULL
HU1 2LD

Date: 20 December 2021

Matthew Good Foundation

Statement of financial activities for the year ended 31 December 2020

	Note	Year ended 31 December 2020 £	Period ended 31 December 2019 £
Income and endowments from:			
Donations and legacies		**85,969**	128,580
Investment income		**99**	468
		86,068	129,048
Expenditure on:			
Charitable activities	3	**(78,319)**	(105,816)
Support costs		**(27,084)**	(11,372)
Net income		**(19,335)**	11,860
Reconciliation of funds			
Total funds brought forward		**151,174**	139,314
Total funds carried forward	8	**131,839**	151,174

The notes on pages 8 to 10 form part of these financial statements.

Matthew Good Foundation

Registered number: 07682465

Balance sheet
as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	6	-	90,420
Bank and cash balances		**137,895**	61,114
		137,895	151,534
Creditors: amounts falling due within one year	7	**(6,056)**	(360)
Net assets		**131,839**	151,174
Unrestricted funds			
General fund		**78,092**	97,427
Designated medical research fund		**53,747**	53,747
Total funds	8	**131,839**	151,174

The trustees consider that the charity is entitled to exemption from from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board of trustees and were signed on its behalf on 20 December 2021.

K J Harrison
Trustee

The notes on pages 8 to 10 form part of these financial statements.

Notes to the financial statements for the year ended 31 December 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

1.2 Income

All income is recognised in the statement of financial activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.5 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

The funds of the charity are unrestricted. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

2. Investment income

	2020 £	2019 £
Cost of goods sold	99	468
	99	468

Notes to the financial statements for the year ended 31 December 2020

3. Expenditure on charitable activities

During the period, the charity supported the following activities:

	2020 £	2019 £
Double match funding	**11,551**	49,215
Employee draw	**3,750**	2,750
Championing grants	**42,017**	18,004
Grass roots	**15,051**	14,806
Donation match	**5,950**	9,588
International institute of race medicine	**-**	11,453
	78,319	105,816

4. Support costs

	2020 £	2019 £
Consultancy	**25,900**	8,445
Accountancy	**360**	360
Meetings and travel	**550**	1,996
Bank charges	**151**	571
Sundry expenses	**123**	-
	27,084	11,372

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Notes to the financial statements for the year ended 31 December 2020

6. Debtors

	2020 £	2019 £
Other debtors	-	90,420
	-	90,420

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	6,056	360
	6,056	360

8. Movement in funds

	At 31 December 2019 £	Incoming resources £	Resources expended £	At 31 December 2020 £
Unrestricted funds				
General fund	97,427	86,068	(105,403)	78,092
Designated medical research funds	53,747	-	-	53,747
Total funds	151,174	86,068	(105,403)	131,839

9. Related party transactions

During the year, the charity received donations amounting to £65,850 (period ended 31 December 2019: £108,270) from John Good & Sons Limited.