

REGISTERED COMPANY NUMBER: 07557971 (England and Wales)
REGISTERED CHARITY NUMBER: 1143537

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
MYTHOLMROYD COMMUNITY ASSOCIATION

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

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FOR THE YEAR ENDED 31 MARCH 2021

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MYTHOLMROYD COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

It is now 46 years since the people of Mytholmroyd decided to acquire a derelict chicken hut and convert it into a community centre providing accommodation for the Scouts, playgroup, youth club and a community hall.

The trustees are pleased to see that the charity has been able to weather the storm of Covid that has swept the country. The association has continued to invest in the centre during the lockdown, with the Jubilee room being refurbished and all areas of the centre being redecorated. This has helped the centre recover from significant periods of closure. The trustees are also pleased that during this period we have been able to maintain a presence in the community through the delivery of online classes. Unfortunately, not all users have been able to restart and we would like to thank groups such as taekwondo, netball, business breakfast and Methodist Ladies for the support in previous years.

OBJECTIVES AND ACTIVITIES

Significant activities

Groups and Organisations

Scout Group: The scout group has been unable to meet during long periods of the year and this has meant a drop in revenue. The Trustees are pleased to have been able to offer support through a reduction in rents for the financial year. As restrictions have been eased the scout group has been able to resume activities.

Little Village Learners: The nursery has remained open throughout the year providing care for key worker children. As restrictions have eased they have moved towards normal operations with preschool and after school clubs.

The Calder Valley Fell Runners: The fell runners have had restrictive times but have bounced back as strong as ever. They will be celebrating their 50th anniversary in 2021.

Mytholmroyd Weightlifting Club: The weightlifting club has been unable to meet at the centre due to social distancing regulations. Despite this they have continued to support the centre by maintaining their monthly payments. This has been appreciated and we are pleased that they are now in a position to pick up from where they finished.

A list of the present user groups and organisations are listed below.

Group	Frequency	Group	Frequency
Scout Group	5 evenings & weekends	Slimming World	Twice weekly
Little Village Learners	5 days a week	Elliot's Antique Fair	Monthly
Pre-school and after school club	5 days a week	Organic Gardener's Club	Monthly
Youth Club	Term time	Table Tennis	3 times a week
Calder Valley Fell Runners	Weekly	Weightlifting Club	5 times a week
Karate	Twice weekly	Gym	Daily
Calderdale Cyclist Touring Group	4 weekends a year	Fitness classes	35 classes a week
Taekwondo	Weekly	Hebden Bridge Brass Band	Twice yearly
Pilates/yoga	4 times a week	Zumba	3 times a week
Hebden Bridge Proboscis Group	Monthly	CI Adventures	On-going
African Drumming Group	Weekly	Ladies Keep Fit	Weekly
5 Rhythms Dance	Monthly	Badminton club	Weekly
Weddings & birthdays	Various		

MYTHOLMROYD COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

The trustees purpose is to maintain its current policy of maintaining the reserves at a level of approximately six months operational expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07557971 (England and Wales)

Registered Charity number
1143537

Registered office
Mytholmroyd Community Centre
Caldene Avenue
Mytholmroyd
Hebden Bridge
HX7 5AF

Trustees

Exors Mr R H Marshall Company Director (deceased 17.1.2022)
M Newsome Company Director
R Haynes Company Director
A R Heptinstall Trustee
Mrs J D Clayton Trustee
Mrs S Slater Trustee

Company Secretary

Independent Examiner

Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

ACKNOWLEDGEMENTS

The trustees wish to place on record their thanks to their conscientious staff, who ensure the efficient day to day running of the community and leisure centre. We also wish to thank Hebden Royd Town Council who support the Association and all members of the local community who continue to use the centre and thereby ensure its continued presence as part of local life.

Our thanks to John Dakin FCA, of Cresswells, our independent accountants.

Approved by order of the board of trustees on 25 March 2022 and signed on its behalf by:

R Haynes - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MYTHOLMROYD COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Mytholmroyd Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr John Dakin
FCA
Cresswells
12 Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

25 March 2022

MYTHOLMROYD COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Insurance claim £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		11,263	-	-	11,263	60,725
Charitable activities						
Trading		16,789	-	-	16,789	51,267
Other trading activities	2	75,707	-	-	75,707	46,968
Investment income	3	1	-	-	1	2
Other income		-	6,527	-	6,527	102,800
Total		103,760	6,527	-	110,287	261,762
EXPENDITURE ON						
Other		104,028	1,885	-	105,913	271,655
Net gains/(losses) on investments		10,525	-	-	10,525	(337)
NET INCOME/(EXPENDITURE)		10,257	4,642	-	14,899	(10,230)
RECONCILIATION OF FUNDS						
Total funds brought forward		17,714	(4,642)	10,003	23,075	33,305
TOTAL FUNDS CARRIED FORWARD		27,971	-	10,003	37,974	23,075

The notes form part of these financial statements

MYTHOLMROYD COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Insurance claim £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS						
Tangible assets	7	5,397	-	-	5,397	5,397
Investments	8	1	-	-	1	1
		<u>5,398</u>	<u>-</u>	<u>-</u>	<u>5,398</u>	<u>5,398</u>
CURRENT ASSETS						
Cash at bank and in hand		28,120	79,406	10,003	117,529	112,278
CREDITORS						
Amounts falling due within one year	9	(5,547)	(79,406)	-	(84,953)	(94,601)
		<u>22,573</u>	<u>-</u>	<u>10,003</u>	<u>32,576</u>	<u>17,677</u>
NET CURRENT ASSETS						
		<u>22,573</u>	<u>-</u>	<u>10,003</u>	<u>32,576</u>	<u>17,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,971	-	10,003	37,974	23,075
		<u>27,971</u>	<u>-</u>	<u>10,003</u>	<u>37,974</u>	<u>23,075</u>
NET ASSETS		<u>27,971</u>	<u>-</u>	<u>10,003</u>	<u>37,974</u>	<u>23,075</u>
FUNDS	11					
Unrestricted funds					27,971	13,072
Restricted funds					<u>10,003</u>	<u>10,003</u>
TOTAL FUNDS					<u>37,974</u>	<u>23,075</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2022 and were signed on its behalf by:

R Haynes - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are presented in Sterling which is the functional currency of the company and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - over 15 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Sport facility receipts	4,266	40,197
Sundry receipts	71,441	1,420
Bar takings	-	5,351
	<u>75,707</u>	<u>46,968</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

	2021 £	2020 £
Interest receivable - trading	<u>1</u>	<u>2</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021 10	2020 12
Employees	<u>10</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Insurance claim £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	60,725	-	-	60,725
Charitable activities				
Trading	51,267	-	-	51,267
Other trading activities	46,968	-	-	46,968
Investment income	2	-	-	2
Other income	-	102,800	-	102,800
Total	<u>158,962</u>	<u>102,800</u>	<u>-</u>	<u>261,762</u>
EXPENDITURE ON				
Other	168,855	102,800	-	271,655
Net gains/(losses) on investments	<u>(337)</u>	<u>-</u>	<u>-</u>	<u>(337)</u>
NET INCOME/(EXPENDITURE)	<u>(10,230)</u>	<u>-</u>	<u>-</u>	<u>(10,230)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	27,944	(4,642)	10,003	33,305
TOTAL FUNDS CARRIED FORWARD	<u>17,714</u>	<u>(4,642)</u>	<u>10,003</u>	<u>23,075</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2020 and 31 March 2021	<u>181,393</u>
DEPRECIATION	
At 1 April 2020 and 31 March 2021	<u>175,996</u>
NET BOOK VALUE	
At 31 March 2021	<u>5,397</u>
At 31 March 2020	<u>5,397</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>1</u>
NET BOOK VALUE	
At 31 March 2021	<u>1</u>
At 31 March 2020	<u>1</u>

There were no investment assets outside the UK.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 10)	-	2,023
Trade creditors	3,215	4,591
Amounts owed to group undertakings	721	361
Social security and other taxes	1,544	1,637
Pensions	67	55
Accruals and deferred income	<u>79,406</u>	<u>85,934</u>
	<u>84,953</u>	<u>94,601</u>

Included in the above is monies received from the insurance policy for the damage caused in the floods. At the balance sheet date the amount still to be spent was £79,406 (2020 £85,934)

10. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>2,023</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	2,714	10,257	12,971
Capital Fund	15,000	-	15,000
Insurance claim	(4,642)	4,642	-
	<u>13,072</u>	<u>14,899</u>	<u>27,971</u>
Restricted funds			
General Restricted	10,003	-	10,003
	<u>10,003</u>	<u>-</u>	<u>10,003</u>
TOTAL FUNDS	<u>23,075</u>	<u>14,899</u>	<u>37,974</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	103,760	(104,028)	10,525	10,257
Insurance claim	6,527	(1,885)	-	4,642
	<u>110,287</u>	<u>(105,913)</u>	<u>10,525</u>	<u>14,899</u>
TOTAL FUNDS	<u>110,287</u>	<u>(105,913)</u>	<u>10,525</u>	<u>14,899</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	12,944	(10,230)	2,714
Capital Fund	15,000	-	15,000
Insurance claim	(4,642)	-	(4,642)
	<u>23,302</u>	<u>(10,230)</u>	<u>13,072</u>
Restricted funds			
General Restricted	10,003	-	10,003
	<u>10,003</u>	<u>-</u>	<u>10,003</u>
TOTAL FUNDS	<u>33,305</u>	<u>(10,230)</u>	<u>23,075</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	158,962	(168,855)	(337)	(10,230)
Insurance claim	102,800	(102,800)	-	-
	<u>261,762</u>	<u>(271,655)</u>	<u>(337)</u>	<u>(10,230)</u>
TOTAL FUNDS	<u>261,762</u>	<u>(271,655)</u>	<u>(337)</u>	<u>(10,230)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	12,944	27	12,971
Capital Fund	15,000	-	15,000
Insurance claim	(4,642)	4,642	-
	<u>23,302</u>	<u>4,669</u>	<u>27,971</u>
Restricted funds			
General Restricted	10,003	-	10,003
	<u>10,003</u>	<u>-</u>	<u>10,003</u>
TOTAL FUNDS	<u>33,305</u>	<u>4,669</u>	<u>37,974</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	262,722	(272,883)	10,188	27
Insurance claim	109,327	(104,685)	-	4,642
	<u>372,049</u>	<u>(377,568)</u>	<u>10,188</u>	<u>4,669</u>
TOTAL FUNDS	<u>372,049</u>	<u>(377,568)</u>	<u>10,188</u>	<u>4,669</u>

The restricted fund is the donations received from the Green Business Enviro Fund towards the foyer improvements.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

MYTHOLMROYD COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	877	3,994
Donations	10,386	56,731
	<hr/>	<hr/>
	11,263	60,725
Other trading activities		
Sport facility receipts	4,266	40,197
Sundry receipts	71,441	1,420
Bar takings	-	5,351
	<hr/>	<hr/>
	75,707	46,968
Investment income		
Interest receivable - trading	1	2
Charitable activities		
Rents receivable	13,016	15,734
Function room rent	3,773	35,533
	<hr/>	<hr/>
	16,789	51,267
Other income		
Insurance claim	6,527	102,800
	<hr/>	<hr/>
Total incoming resources	110,287	261,762
EXPENDITURE		
Support costs		
Finance		
Bank charges	1,119	2,219
Other		
Wages	56,656	86,386
Social security	-	1,530
Pensions	525	840
Rates and water	1,595	3,607
Insurance	4,409	8,053
Light and heat	10,898	16,854
Telephone	647	708
Postage and stationery	485	1,630
Sundries	190	4,484
Advertising	1,003	3,499
Repairs and refurbishment	22,143	129,157
	<hr/>	<hr/>
	98,551	256,748
Other trading activities		
Bar expenses	479	7,465
Governance costs		
Accountancy and legal fees	1,645	2,380
Carried forward	1,645	2,380

This page does not form part of the statutory financial statements

MYTHOLMROYD COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Governance costs		
Brought forward	1,645	2,380
Subscriptions	4,119	2,843
	<u>5,764</u>	<u>5,223</u>
Total resources expended	<u>105,913</u>	<u>271,655</u>
Net income/(expenditure) before gains and losses	4,374	(9,893)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	10,525	(337)
Net income/(expenditure)	<u><u>14,899</u></u>	<u><u>(10,230)</u></u>

This page does not form part of the statutory financial statements