

Company registration number: 07703664

Charity registration number: 1143529

Full Circle Docklands Ltd

(Unaudited financial statements)

Year ended 31 March 2023

Independent examination completed 16<sup>th</sup> February 2024

# Full Circle Docklands Ltd

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# Full Circle Docklands Ltd

## Reference and Administrative Details

### ALTERNATIVE NAME OF CHARITY

Full Circle Docklands Ltd

Full Circle @ Docklands Ltd

### CHARITY DATA

Registered in England and Wales Number 1143529

### COMPANY DATA

Registered in England and Wales Number 07703664

### REGISTERED OFFICE ADDRESS

Docklands Community Centre  
29 Brigstocke Road  
St Pauls  
Bristol  
BS2 8UA

### TRUSTEES AT DATE OF APPROVAL OF REPORTS

Dr Jonathon Rogers

Chair

Miss Nicola Osborne

Treasurer

Ms Marion Harris

Ms Jacqui Pitter

Ms Judith Davis

Mr Guy Walker

(appointed 20<sup>th</sup> March 2023)

Ms Bianca Saad

(appointed 15<sup>th</sup> January 2024)

### INDEPENDENT EXAMINER

Linden Accountants, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB

### BANKERS

Lloyds Bank plc., 25 Gresham Street, London, EC2V 7HN

Great Western Credit Union, 2 York Court, Upper York Street, Bristol, BS2 8QF

## Full Circle Docklands Ltd

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Full Circle Docklands Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Approved by the trustees of the charity on 27/2/24 and signed on its behalf by:

  
.....



## **Full Circle Docklands TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023**

This financial period 2022/2023 has seen the charity and board of trustees continue to navigate the post Covid-19 pandemic landscape. Our focus continues to be stabilising the charity and reviewing its activities and future direction. This included reviewing internal and external relationships with the aim of being better able to define the charity and ensure that it was continuing to meet the public benefit requirement.

At the start of 2022/2023 upon review of our business strategic objectives for 2020-2023. We have completed almost all objectives within the plan. The only outstanding task is to create a staff salary structure and we have two tasks relating to environmental impact that are ongoing. This was a tall order so congratulations to everyone involved in moving through this within the first two years. We are now at a point where we need to consider our next business plan. The outcome of the visioning process and the Youth Development Manager's growth strategy will form the basis for this.

Following the resignation of Jon Newey the Board managed the recruitment of a new Managing Director (Savita Ayling), with the expectation that they would be able to maintain focus on the objectives of business development, organisational and partnership development, monitoring and reporting and funding applications. As well as maintaining current activity and someone to help navigate the visioning process.

There has been some headway made in respect of the visioning process but at the close of the financial year it has not been concluded. It is anticipated that it will be completed in the latter stages of 2023.

Regrettably, we continue at Full Circle Docklands to tackle the same levels of multiple deprivation that have existed since 1980, despite our best efforts and those of our partner VCSE organisations and Bristol City Council. We are continuing to deliver a broad range of activities and services in response to local needs and gaps in services.

We have fully resumed our work with young people and their families in person, including our ever popular youth open access sessions three times a week. In this we are supported by our dedicated staff team, many of whom have lived and grown up in the area, are integrated within the community, know what is going on and are inspirational local black role models. Having such built-in credibility has helped us and our community survive the 2020 – 2021 Covid-19 lockdown crises. As we move forward into 2022/2023, this foundation will continue to help the charity move further towards the aim of cohesion and growth.

### **GOVERNANCE & MANAGEMENT**

Governance is in the hands of the trustees/directors. Half of them benefited from the organisation when they were young and wish to give something back. Regular monthly meetings are held as well as other meetings to deal with specific issues. Current trustees are also the members of the company. They give their time voluntarily and receive no remuneration from the charity.

The Articles require one third of the trustees to retire from office at each Annual General Meeting in rotation. They can be re-elected.

## REVIEWS

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities. Following the lifting of Covid-19 restrictions (post March 2022) we have been carrying out our regular activities such as games, sports, arts, crafts, cooking, computer game tournaments, etc. The progress of every young person that attends Full Circle youth services is monitored by our Youth Development Manager in a distance travelled document.

In February 2022 Bristol City Council reached out to Full Circle Docklands asking the charity to deliver their community-led mental health support for young people and children. The project has three elements: prevention, early community intervention and identification of those experiencing a higher level of risk. The desired outcomes of the project are:

- \*Increased awareness among Black, Asian and Minority Ethnic CYP (Children and Young People) about caring for their mental health

- \*Improved access to mental health support for Black, Asian and Minority Ethnic CYP

- \*Increase in sustained support from mental health services among Black, Asian and Minority Ethnic CYP

We received funding from BCC/HAF (Holiday Activities & Food Programme) which enabled delivery of services over the two-week Easter holiday. The young people engaged in arts and crafts, music, sports and games.

Our Summer programme was another great success, and this Summer the Youth Team's planned provision had a different theme each week. Activities created were theme based, for example – during our Seeing Green week, the young people made plant pots with clay, decorated the pots and planted flowers. We delivered all of our planned trips, four were in Bristol, and our two larger trips took place outside the city. Each year the holidays allow us to deliver and engage with more families and young people across Bristol. We collaborated with Circomendia, Zazi, Jordans Martial Arts, Olas Arts, Jikonis Kitchen, Lavayahs Cookies, OTR, Phoenix Enterprise, ACE CIC, and Brooks this year.

The Trustees and the staff group have continued their training. It is increasingly a requirement of funding and seen as best practice that all Board members are regularly trained in Safeguarding.

## THE FOCUS OF OUR WORK

Our main object in the financial year 2022/2023 has been to promote and deliver a range of services in response to local needs and fill gaps in services. It has been another tough year, following the resumption of 'normal' services following the last national lockdown. The UK is in a cost-of-living crisis- food and energy price increases- e.g., our estimated cost of gas/electric has increased from £12,000 to £23,000 for 2022/2023.

Full Circle Docklands recognises that our service users need our support more due to the persistent challenges posed by the energy and cost-of-living crises spurred Full Circle Docklands to adapt and expand services. Our newly developed food hub initiative became a cornerstone, specifically designed to combat child hunger. We standardised the provision of nutritious hot meals, serving an



average of 75 meals weekly to youth club attendees. This provision extended to projects like the Stay & Play group for young parents and the Elders Social Club, reflecting our commitment to meeting diverse needs. Since October 2022, our food hub has directly supported an average of 110 individuals weekly, with an additional 100 beneficiaries receiving food bags. The initiative ensures access to culturally appropriate meals and food supplies over the weekends, alleviating food insecurity among vulnerable groups.

We continue to ensure that our on-going trustee recruitment process is maintained, through skills analysis and promoting Full Circle Docklands through Voscur, South Gloucestershire CVS and Be on Board. Fortunately, thanks in the main to our Managing Director's efforts, active Trustee involvement and outside business and charitable support we have ended 2022 - 2023 in a strong financial position. The strategies we have used to meet our service objectives have been:

- 1: Continued scrutiny of our finances; and advice taken from an independent bookkeeper who provides Financial Forecasting and Reporting as one of their duties.
- 2: Systems in place to assess outcomes for group and individual objectives which can be measured and changes in behaviour identified.
- 3: Regular staff supervision, staff training and policies, session planning. We also set up an HR subcommittee to support our Centre Manager who holds the HR remit and to help deal with staff matters.
- 4: Volunteers, parents and trustees work alongside qualified session staff and a dedicated Youth Development Manager to provide a range of services which address the potential needs of this ethnically diverse community.

The value of working together is continuing to pay dividends and continues to build resilience as we navigate the current economic climate.

#### **HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT**

In planning our activities, the trustees have complied with the duty required by Section 4 of the Charities Act 2006 to have due regard to the Charity Commission guidance on public benefit. Our area is designated a 'hot spot' of deprivation in Bristol. 98% of our user group are of Somali and African Caribbean heritage, many of whom are disproportionately represented in deprived areas. Some young people have used the access we have been able to offer as a "safe" space to seek guidance from people they trust or to get a clearer sense of shared aspirations and values. The activities we provide are designed to benefit young people and families by developing self-confidence, wellbeing and life skills.

All are welcomed regardless of faith, gender or personal circumstances. We have local volunteers who helped us to administer and support the activities which we strongly believe promote social cohesion. We have worked very hard to develop partnership projects with other local organisations to help raise the aspirations and educational attainment of the young people in the area. We realise the important impact of community level characteristics and attitudes on aspirations. We know there is a difference between what people 'hope' to achieve and what they 'expect' to achieve. We know that work attitudes, values, aspirations and a sense of self-worth are developed by interaction

with the immediate environment. Our approach is effective in shifting the aspirations and broadening attitudes which prevent people from fulfilling their potential. In our community we know too well from lived experience that racial discrimination affects people's life chances and the stress associated with being discriminated against based on race/ethnicity affects mental and physical health. Equal access to our services is important to us.

Our recording database monitors the accessibility to our services to include ethnicity, gender and disability. Income deprivation was heavily impacted by Covid-19. As we come out of the pandemic, the community and the UK as a whole, are being affected by the cost of living crisis. As we move into 2023 – 2024, we do not underestimate the scale of impact the economic situation will have, but recognise it and will apply the learning to advise our future direction.

The impact of our work goes far beyond those we help directly. By offering inspirational activities and providing good role models in our trustees, staff and volunteers, we know from feedback and what we observe that this has helped reduce the distress suffered by the families and the young people with whom we have worked.

### **RISK MANAGEMENT**

The trustees conduct an annual review of the major risks to which the charity is exposed. We meet regularly to review the building management and where appropriate, systems and procedures have been established to mitigate risks. Matters arising are discussed at building management and trustees' meetings.

Staff training on the procedures to ensure compliance with child protection, safeguarding, health and safety and all relevant building policies have been reviewed and are regularly updated. As we move into 2023-2024, we have further work to do on the building, health and safety, and strategic planning.

Supervision and training needs for trustees, staff and volunteers have been incorporated into our policies and are reflected in our future budget proposals. We continue to actively fundraise to be able to deliver the services that our community needs and will be working in greater partnership with local like-minded organisations, community hubs and corporate bodies. The pandemic and current cost of living crisis has shown us that there is greater strength in partnership working, and that by pooling resources we are better able to support the vulnerable members of our community more effectively.

### **RESERVES POLICY**

Full Circle Docklands now has a formal reserves policy and endeavours to ensure that at least three months operating costs are always available.

### **PLANS FOR FUTURE PERIODS**

The charity plans to consolidate and develop service provision in the coming years subject to satisfactory financial arrangements. We continue to aim to achieve full occupancy of the office space. Our shared vision to develop the community side of our building, we want to continue to plan new creative arts, media, sport, education and training programmes that can inspire and help raise

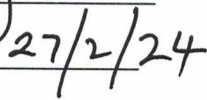


ambition and educational achievement in our neighbourhood. The management committee and staff and volunteers are committed to facilitating community participation in building a community centre providing excellence of service delivery to meet individual and community needs as we move into 2023-2024 and beyond.

Signed by order of the Trustees



Date: \_\_\_\_\_



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FULL CIRCLE DOCKLANDS LTD**

I report to the charity's trustees on my examination of the accounts of Full Circle Docklands Ltd for the period ended 31 March 2023.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (and also the directors for the purpose of company law) consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 ('the Act'), as amended by section 145 of the Charities Act 2011('the 2011 Act')) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under the requirements of Part 16 of the Companies Act 2006 ('the 2006 Act') and is eligible for independent examination; it is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act),
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) Act), and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard ('FRS 102') applicable in the United Kingdom.

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mike Grant ACPA

Linden Accountants, Scrapstore House, 21 Sevier Street, St Werburghs, Bristol, BS2 9LB

Mike Grant

Mike Grant

Date .....16<sup>th</sup> February 2024.....



# Full Circle Docklands Ltd

## STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31ST MARCH 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
<b>Incoming resources</b>					
<i>Activities from generating funds</i>	2	45,785	2,095	47,880	44,287
<i>Donations</i>		6,203	0	6,203	6,182
<i>Grant income</i>		60,442	218,818	279,260	405,655
<i>Other income</i>	3	72,391	1,400	73,791	71,825
<b>Total income and endowments</b>		<u>184,821</u>	<u>222,313</u>	<u>407,134</u>	<u>527,949</u>
<b>Resources expended</b>					
<i>Expenditure on charitable activities</i>	4	160,518	170,200	330,718	292,553
<b>Total resources expended</b>		<u>160,518</u>	<u>170,200</u>	<u>330,718</u>	<u>292,553</u>
<b>Net income/(expenditure)</b>		24,303	52,113	76,416	235,396
Transfers between funds		0	0	0	0
<b>Net movement in funds</b>	10	<u>24,303</u>	<u>52,113</u>	<u>76,416</u>	<u>235,396</u>
<b>Total funds at 1st April 2022</b>		261,190	159,256	420,446	333,164
<b>Total funds at 31st March 2023</b>		<u>285,493</u>	<u>211,369</u>	<u>496,862</u>	<u>568,560</u>

All of the activities of the charity are classed as continuing

The notes on pages 14 to 20 form part of these financial statements

# Full Circle Docklands Ltd

## BALANCE SHEET

YEAR ENDED 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Fixed assets</b>					
Tangible assets	7	12,043	0	12,043	5,351
Investment in Property		0	262,170	262,170	255,758
		<u>12,043</u>	<u>262,170</u>	<u>274,213</u>	<u>261,109</u>
<b>Current assets</b>					
Debtors and prepayments	8	16,646	0	16,646	10,521
Cash at bank and in hand		49,032	170,169	219,201	229,011
		<u>65,678</u>	<u>170,169</u>	<u>235,847</u>	<u>239,532</u>
<b>Creditors : Amounts falling due within one year</b>					
Total creditors	9	<u>13,197</u>	<u>0</u>	<u>13,197</u>	<u>80,195</u>
<b>Net Assets less Current Liabilities</b>		<u>64,524</u>	<u>432,339</u>	<u>496,863</u>	<u>420,446</u>
<b>Creditors : Amounts falling due after more than one year</b>					
Loans		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net assets</b>		<u>64,524</u>	<u>432,339</u>	<u>496,863</u>	<u>420,446</u>
<b>Funds</b>					
Restricted funds	10		170,169		159,256
Unrestricted funds	11		326,694		261,190
				<u>496,863</u>	<u>420,446</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the trustees on 23.02.24 and are signed on their behalf by:

*Monica Harris Trustee*

The notes on pages 14 to 20 form part of these financial statements

# Full Circle Docklands Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31ST MARCH 2023

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#### 1 Accounting policies

- a) The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102 SORP) issued in July 2014, and applicable UK Accounting Standards and the Charities Act 2011.
- b) Income from donations/grants is included as income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- e) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- f) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- g) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- h) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Building improvement	4% straight line
Computer Equipment	30% reducing balance
Fixtures and Fittings	30% reducing balance



**Full Circle Docklands Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2023**

**2 Activities from generating funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Hourly venue hire	45,785	2,095	47,880	44,287
	45,785	2,095	47,880	44,287

**3 Other Income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Other income activities	3,293	0	3,293	6,430
Rental income	69,098	1,400	70,498	65,395
	72,391	1,400	73,791	71,825

**4 Expenditure on Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<u>Charitable activities</u>				
Advertising	300	0	300	418
Wages	1,482	80,581	82,063	118,992
Cleaning & Waste Collection	3,527	0	3,527	5,939
Social security	1,875	0	1,875	3,736
Pension costs	1,129	0	1,129	2,203
Professional fees	35,297	865	36,162	2,982
Outsourced staff costs	31,642	26,996	58,638	48,151
Grants Disbursed	0	40,464	40,464	18,732
Telephone and Internet	1,395	0	1,395	1,170
Office Expenditure	9,970	647	10,617	10,750
Project Costs Expenses	230	20,247	20,477	33,314
Utilities	20,741	400	21,141	5,577
Docklands building maintenance	14,099	0	14,099	15,846
Depreciation costs	17,102	0	17,102	16,049
Insurance	7,383	0	7,383	5,597
Accounting fees	12,045	0	12,045	1,597
Donations	0	0	0	600
Travel	46	0	46	150
Bad Debt Written off	1,605	0	1,605	0
Penalites	0	0	0	100
<u>Governance costs</u>				
Independent examination fees	650	0	650	650
	160,518	170,200	330,718	292,553

# Full Circle Docklands Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31ST MARCH 2023

#### 5 Staff costs and numbers

The aggregate payroll costs were:

	2023	2022
	£	£
Wages & salaries	82,063	118,992
Social security costs	1,875	3,736
Pension costs	1,129	2,203
Freelance fees	58,638	48,151
	<u>143,705</u>	<u>173,082</u>

#### Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to: 10

No employee received emoluments of more than £60,000.

#### 5.1 Trustees' Remuneration and Benefits

Two trustees received remuneration for the year ended 31st March 2023.

This is authorised under a provision in the governing document of the charity.

Jacqueline Pitter was paid both as a freelance member of staff and a salaried member of staff in the year.

The total remuneration Jacqueline Pitter received for the year ended 31st March 2023 was £10,792.56. The total pension contributions made by the charity on behalf of this trustee during the period was £19.32.

Judith Davis was paid only as a freelance member of staff in the year. The total remuneration Judith Davis received for the year ended 31st March 2023 was £2,348.73. No pension contributions were made by the charity for this trustee during the period.

Other than for reimbursement of expenditure paid personally for charitable purposes, neither of these trustees were paid for any expenditure incurred in their role as trustees.

#### 6 Taxation

The charity is exempt from corporation tax on its charitable activities.

# Full Circle Docklands Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31ST MARCH 2023

#### 7 Tangible fixed assets

	Building Improvement £	Fixtures & Fittings £	Computer Equipment £	Total £
<b>Cost</b>				
<i>At 1st April 2022</i>	280,169	10,714	10,966	301,849
Additions - Restricted	0	2,359	0	2,359
Additions	18,353	6,166	3,327	27,846
<i>At 31st March 2023</i>	<u>298,522</u>	<u>19,239</u>	<u>14,293</u>	<u>332,054</u>
<b>Depreciation</b>				
<i>At 1st April 2022</i>	24,411	7,521	8,808	40,740
Charge for the period	11,941	3,515	1,645	17,101
<i>At 31st March 2023</i>	<u>36,352</u>	<u>11,036</u>	<u>10,453</u>	<u>57,841</u>
<b>Net book value</b>				
<i>At 31st March 2023</i>	<u>262,170</u>	<u>8,203</u>	<u>3,840</u>	<u>274,213</u>
<i>At 31st March 2022</i>	<u>255,758</u>	<u>3,193</u>	<u>2,158</u>	<u>261,109</u>

#### 8 Debtors

	2023 £	2022 £
Prepayments	329	229
Other debtors	16,317	10,292
	<u>16,646</u>	<u>10,521</u>

#### 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals - accounts preparation charge	2,842	1,440
Creditors	2,174	4,941
Deferred Grants - Restricted	0	71,749
Deposits from event bookings & tenants	2,975	2,055
PAYE & NIC owed	3,869	10
Pension Contributions	392	0
Net Wages	945	0
	<u>13,197</u>	<u>80,195</u>



# Full Circle Docklands Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31ST MARCH 2023

#### 10 Movement in funds

	At 01-Apr 2022 £	Income £	Expenditure £	Transfers £	At 31-Mar 2023 £
<b>Restricted funds</b>					
A2Dominion	0	500	(500)	0	0
Arts Council	4,690	0	0	0	4,690
BCC Bristol Impact Fund	120	56,123	(49,584)	0	6,659
BCC Healthy Choice	6,359	12,229	0	0	18,588
BCC Holiday Activity Fund	0	14,665	(11,534)	0	3,131
BCC Mental Health	12,000	12,000	(5,505)	0	18,495
BCC Personal Development	0	8,184	(3,204)	0	4,980
BCC YHH Summer 2022	0	2,573	(2,573)	0	0
Bristol Redistro	0	1,000	(92)	0	908
Clothworkers	6,460	0	0	0	6,460
Enterprise Development Fund	6,994	19,924	(23,947)	0	2,971
Feeding Bristol Winter Support	0	3,905	(3,448)	0	457
Garfield Weston UK Youth	5,891	25,000	(5,493)	0	25,398
Growing Futures	0	860	(210)	0	650
John James Bristol	916	1,747	0	0	2,663
Julia & Hans Rausing Trust	0	7,600	0	(2,359)	5,241
National Heritage Lottery	3,675	0	(544)	0	3,131
National Lottery A4A	2,954	0	0	0	2,954
National Lottery Community Fund	0	4,309	0	0	4,309
Nisbet	12,428	2,840	(2,827)	0	12,441
Places for People Homes	0	8,829	(1,428)	0	7,401
Quartet BYCA	0	416	(416)	0	0
Quartet DYW	0	5,000	(5,000)	0	0
Quartet FTF3	29,595	9,197	(30,003)	0	8,789
Quartet Warmspace	0	5,000	(5,000)	0	0
Sport England Tackling Inequality	1,833	4,213	(920)	0	5,126
Sports England RTP	0	5,475	(5,475)	0	0
Tudor Trust	26,500	0	(1,773)	0	24,727
University of Bristol	0	1,400	(1,400)	0	0
Westport Together Fund	0	9,324	(9,324)	0	0
Transfers between funds*	0	0	0	(38,841)	0
	<u>159,256</u>	<u>222,313</u>	<u>(170,200)</u>	<u>(41,200)</u>	<u>170,169</u>
<b>Unrestricted funds</b>					
General funds	261,190	184,821	(160,517)	41,200	326,694
	<u>261,190</u>	<u>184,821</u>	<u>(160,517)</u>	<u>41,200</u>	<u>326,694</u>
<b>Total funds</b>	<u>420,446</u>	<u>407,134</u>	<u>(330,717)</u>	<u>0</u>	<u>496,863</u>

#### Transfers between funds

The transfers are in respect of restricted fund balances and/or assets purchased, where the fund activity has concluded and/or purchase of the assets has been completed and the Trustees consider the balance and/or asset to now be used as they see fit and is therefore moved to unrestricted funds.

# Full Circle Docklands Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31ST MARCH 2023

#### Movement in funds - Prior Year

	At 01-Apr 2021 £	Income £	Expenditure £	Asset Additions £	At 31-Mar 2022 £
<b>Restricted funds</b>					
Arts Council	1,884	11,113	(8,307)	0	4,690
Avon and Somerset Police	900	0	(900)	0	0
BCC Bristol Impact Fund	0	18,852	(18,732)	0	120
BCC Community Infrastructure Levy	25,412	3,517	(28,929)	0	0
BCC Easter Holiday Fund	0	1,650	(1,650)	0	0
BCC Healthy Choice	6,359	773	(773)	0	6,359
BCC Holiday	21,440	13,000	(34,440)	0	0
BCC Mental Health	0	12,000	0	0	12,000
BCC Personal Development	0	107	(107)	0	0
Bristol Youth Community Action	30	87	(117)	0	0
Clothworkers	0	41,500	(35,041)	32,505	6,460
Creative Youth Network	5,851	0	(5,851)	0	0
Enterprise Development Fund	0	10,062	(3,068)	0	6,994
Garfield Weston UK Youth	0	25,000	(19,109)	0	5,891
John James Bristol	916	200	(200)	0	916
Kickstart	0	14,118	(14,118)	0	0
Learning Partnerships West	1,200	0	(1,200)	0	0
National Heritage Lottery	0	9,900	(6,225)	0	3,675
National Lottery A4A	2,954	5,685	(5,685)	4,967	2,954
National Lottery Community Fund	0	3,846	(3,846)	0	0
Nisbet	12,428	14,852	(14,852)	1,369	12,428
Power to Change	30,946	1,132	(32,078)	0	0
Quartet BYCA	0	184	(184)	0	0
Quartet DYW	0	0	0	0	0
Quartet FTF3	20,595	15,777	(6,777)	0	29,595
Social Enterprise Support Funding	16,088	0	(16,088)	0	0
Sport England Tackling Inequality	1,833	3,428	(3,428)	0	1,833
Sports England RTP	0	4,525	(4,525)	0	0
Tudor Trust	7,173	19,327	0	0	26,500
Tudor Trust Well Being	0	1,654	(1,654)	0	0
United Communities	2,830	0	(2,830)	0	0
	158,839	232,289	(270,713)	38,841	159,256
<b>Unrestricted funds</b>					
General funds	174,325	147,546	(60,681)	0	261,190
	174,325	147,546	(60,681)	0	261,190
<b>Total funds</b>	333,164	379,835	(331,394)	38,841	420,446

# Full Circle Docklands Ltd

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31ST MARCH 2023

#### 11 Analysis of net assets between funds

As at 31st March 2023	Investment Property £	Tangible Fixed assets £	Other Net assets £	Total £
<b>Restricted funds</b>	0	0	170,169	170,169
<b>Unrestricted funds</b>				
General funds	262,170	12,043	52,481	326,694
	<u>262,170</u>	<u>12,043</u>	<u>222,650</u>	<u>496,863</u>
<b>As at 31st March 2022</b>	<b>Investment Property £</b>	<b>Tangible Fixed assets £</b>	<b>Other Net assets £</b>	<b>Total £</b>
<b>Restricted funds</b>	37,222	1,619	120,415	159,256
<b>Unrestricted funds</b>				
General funds	34,870	2,934	223,386	261,190
	<u>72,092</u>	<u>4,553</u>	<u>343,801</u>	<u>420,446</u>