

NORWICH FOODBANK

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024



NORWICH FOODBANK
(A company limited by guarantee)

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NORWICH FOODBANK
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2024**

Trustees	G W Beckingham K Davies R Graham F Haworth K Hounsome J Thorne D J Osborne R J Paraschivu
Company registered number	07051996
Charity registered number	1143528
Registered office	Henderson Business Centre Ivy Road Norwich Norfolk NR5 8BF
Accountants	Larking Gowen LLP Chartered Accountants 1st Floor, Prospect House Rouen Road Norwich NR1 1RE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

FOREWORD BY THE CHAIR OF TRUSTEES:

As always, I want to begin this Foreword by thanking all those who have contributed so generously to our work, whether that be through donations of food or money or through their time. We are so grateful for everyone's contributions, without which we would not be able to provide the service we do for all those in Norwich and the surrounding area who need us.

Our primary activity is of course to provide food for those in need and in this respect the call on the Foodbank is not reducing. Realistically, this demand is unlikely to reduce in the near future as people continue to find it difficult to afford the basics of life. Support from the community is therefore as important as ever.

Increasingly, the Foodbank is doing more than simply providing food. This Annual Report will go into detail but just to say here that we are doing more and more to help people avoid the situations that can lead to them seeking our support in the first place. We now have workers from Age UK, British Red Cross, Citizens Advice, Shelter and Your Own Place based in our Distribution Centres ready to offer advice on resolving the financial and other problems that our clients may be facing. And we also want to engage more effectively with those who seek our help in order to understand their needs more fully.

I also want to recognise the continuing hard work and dedication of our staff: Hannah our Project Manager, Keith our Warehouse Manager, Rachel our Administrator, Kathryn as our Project Officer and Jon as our Volunteer and Campaigns Coordinator. They are an amazing team as are our band of volunteers in whatever role they have within the Foodbank, whether based in the Distribution Centres, the warehouse or the office or in helping with such as collections and deliveries. We are so grateful for the time you give so freely to the Foodbank.

And lastly to thank all my fellow trustees for their work and support. They all contribute in a range of ways to ensuring the effective management of the Foodbank and in maintaining the Christian ethos that is its foundation.



Keir Hounsomer

Chair of Trustees

15th July 2025

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

STATEMENT:

The Trustees present their annual report together with the financial statements of Norwich Foodbank for the year 1 November 2023 to 31 October 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the Foodbank's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019). Since the Foodbank qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES:

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objects of the Foodbank are to relieve persons in the United Kingdom and elsewhere in the world who are in conditions of need, hardship or distress.

b. Strategies for achieving objectives

Norwich Foodbank operate a system of collecting non-perishable food by public donation at supermarkets, from churches and other sources. The produce is distributed as emergency parcels sufficient for an individual or family to cover a period of 3 days.

PRINCIPLE RISKS AND UNCERTAINTIES:

The principal risks facing the Foodbank and the steps to mitigate them are:

- ⇒ Donor fatigue. We therefore seek to maintain good relationships and communications with our donors, seek new donors through positive and ongoing publicity and also maintain a high level of reserves
- ⇒ Loss of key staff. We seek to be a good employer with an attractive employment package. We also have regular appraisals for staff
- ⇒ Failing income. We have detailed financial monitoring reports at all our Trustee meetings and maintain appropriately high level of reserves. As above, we also seek to maintain good relationships with donors
- ⇒ Volunteer fatigue. We have a large base of volunteers so seek to maintain thorough recruitment and induction processes and regular appreciation to maintain and grow relationships and encourage good communication

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

RELATIONSHIP WITH TRUSSELL TRUST:

We continue to operate as a media centre for Trussell Trust, being a trusted Foodbank for local and national press or other media enquiries. We are among the thirty biggest Trussell Trust Foodbanks nationally—out of the network of approximately 420—which relates to the number of people we are feeding annually and the amount of food donated and redistributed.

The Project Manager and a Trustee attended the Trussell Trust national conference and the Project Manager, Project Officer and Volunteers and Campaigns Coordinator attended several online and face to face Norfolk cluster meetings and Pathfinder specific meetings during 2023 and 2024. Attendance was also at several 'Learning Labs' as part of the Pathfinder programme ending in 2025.

In November 2023, Norwich joined Trussell Trust's Organising and Local Mobilisation (OLM) programme with a newly appointed member of staff (Volunteer and Campaigns Coordinator) taking the lead in this. There have been several specific OLM meetings both online and in person and a dedicated WhatsApp group was set up to share learning.

During this reporting period, we continued to be part of Trussell Trust's Pathfinder programme, actively exploring how to move closer to a future without the need for Foodbanks. The Pathfinder programme formally ends in 2025 but Norwich are committed to continuing in it's learning and embedding of various projects that were started under this umbrella. In this reporting period, our Project Manager attended a dedicated Pathfinder conference in February 2024 and was on a speaker's panel to talk about the work Norwich had done with referral agencies. 55 Foodbanks are currently on the Pathfinder programme so these events were opportunities to discuss, learn and share ideas with each other among the themes of referral pathways, participation, church and school engagement and Financial Inclusion—all of which we are exploring.

Norwich Foodbank maintains an excellent relationship with neighbouring Foodbanks in Norfolk and Suffolk, as well as with Trussell Trust head office staff, including the East of England Area Manager.

In the period of 1st April 2023 - 31st March 2024, Trussell Trust Foodbanks in Norfolk distributed 41,297 parcels. Within that figure, Norwich Foodbank gave 13,276 parcels: 32% of the county's total.

AREA SERVED:

Norwich Foodbank supports local people in crisis in the Greater Norwich area, covering approximately 479 square miles. We operated out of the warehouse, office and 11 distribution centres. We continued to utilise strong links with churches and volunteers in the Loddon and Poringland areas that hold emergency food parcels, delivering to local households referred to us.

Clients are issued a voucher by a care agency or care professional for 3 days of food. The warehouse is staffed with volunteers Monday – Friday to maintain the workload and professionals can attend on behalf of their clients to collect food. A few of our busiest care partners hold food parcels on their premises to distribute to clients, still using the voucher system.

The Rt Rev Graham Usher, Bishop of Norwich, visited in October 2024 and said, 'My prayer today, above all, is that this place shouldn't exist. If we did not need a Foodbank, my goodness we would be in a better place as a society.'

The Foodbank office is staffed Monday - Friday 9am – 4pm and the Project Manager has an on-call mobile which is available 9am – 5pm Monday – Friday, excluding Bank Holidays.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

FOOD COLLECTION:

The majority of food received is from public donations through collection points across Greater Norwich. Over 127 tonnes (with an estimated value of £301,983) came into the warehouse during the financial year 2023/24, a small increase on 2022/23. Donations came from over 200 different donors including individuals and groups.

Trussell Trust values one kilogram of donations at £2.37 and we use this calculation in determining the value of our stock and donated food. It was increased from £1.75 in September 2022 following the monitoring and review of the cost of items used to make up a food parcel and increases to £2.77 from October 2024.

We are extremely grateful to the Trussell Trust, Tesco and Asda for the financial top-up we receive. This is based on donations made and equate to around £2,000 per quarter.

We collected ahead of the Norwich vs Rotherham match at Carrow Road in March 2024, generating over £600 in financial gifts and 231kg in physical donations. We held in-person collections at Morrisons Riverside, Tesco Sprowston, Waitrose Eaton and Asda Hall Road with customers and staff donating a combined total of over 1.9 tonnes and over £1,000 in financial gifts.

We have continued to receive deliveries, via Bankuet, an online charity that buys in bulk so each £1 spent buys more than £1 of produce. We have encouraged new donor support and have a large number of donors directly through Bankuet, collectively giving £1,150 per month. We also receive one-off gifts through Bankuet enabling us to buy more than £17,000 of products in this period. We have built on our relationship with Aldi, ordering in bulk, which has helped us keep low stocked items topped up.

FOOD DISTRIBUTION:

In our financial year 2023/24, over 121 tonnes of food went out of our warehouse. 89% of this was in the form of 3-day food parcels, toiletries and extra food items. The remainder went to other Norfolk Foodbanks, projects including FISH clubs and to other partners in the local area including councils and temporary accommodation settings.

During this reporting period, we have operated out of 11 distribution centres, strategically placed within our geographical patch:

- Alive church on Nelson Street*
- Bowthorpe Church in Bowthorpe
- Mile Cross Methodist Church in Mile Cross
- New Hope Christian Centre in Lakenham*
- Norwich Central Baptist Church in the city centre
- Oak Grove Community Church in Catton*
- St Elizabeths Church in Earlham
- St Peter Mancroft's Chantry Hall in the city centre
- Witard Road Baptist Church in Heartsease
- Wroxham and Hoveton United Reformed Church in Wroxham
- Wymondham Baptist Church in Wymondham

Three centres (*) provide a free hot meal to all those accessing the Foodbank at the point of delivery and all centres offer light refreshments. Chantry also offer toast and porridge pots to those accessing their session on a Wednesday and Saturday morning. We are incredibly grateful to all the venue hosts for their support, enabling us to deliver a face-to-face service within our community.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

PEOPLE SERVED:

In this financial year, Norwich Foodbank gave out food parcels to enable 13,173 people (including 4,439 children) to be fed for 3 days each. This is an overall increase of 10% compared to our last financial year; the number of children equates to a 0.7% increase in the same period.

Emergency Foodbank vouchers were fulfilled by 6,108 households this year, with 1,977 coming for the first time during this period (a very small decrease on our 2022/23 data). On average, 59% of recipients needed to visit us once only and 19% came twice.

50% of people helped were in a household with at least one person aged 25-64 years old; 2% were over the age of 65 years; 25% were single adult households.

The primary reasons for client referrals this year were:

- ⇒ rising cost of essentials (21%)
- ⇒ ongoing impact of physical or mental health condition (13%)
- ⇒ combined reasons related to benefits (11%)
- ⇒ priority debts (9%)

REFERRAL PARTNERS:

We have over 200 partner agencies who can issue vouchers to clients they are working with and 5,752 vouchers were issued within this financial year. Norfolk Citizens Advice, Change Grow Live, Shelter, Probation, Cambridge Community Services (Health Visitors and 0-19 service) issued the most vouchers in this period. 185 vouchers were issued by staff / volunteers in the Foodbank; these vouchers account for a small proportion of self-referrals, but mainly agencies who aren't signed up to the Trussell Trust's online e-referral system.

Working with



BritishRedCross

lead on our Lived Experience work. We are pleased to continue to receive support from one further Shelter staff member who volunteers their time at 1 distribution centre. Between the paid partnerships, we now have advice and support representation across all 11 centres at least once a fortnight. A bi-monthly partnership meeting has continued and a new online 'Multi-disciplinary Team meeting' (MDT) has also been convened to discuss specific clients and issues. Both meetings help to build relationships between each service and more effectively co-work on cases ensuring the right advice and support is in place at the right time. All partners continue to make and accept referrals through NCAN (Norfolk Community Advice Network) and operate a 'no wrong door' approach—they work with and for the Foodbank and the mutual client, regardless of their specific employer, when present in distribution centres,



Funding to continue partnerships with British Red Cross, Citizens Advice and Shelter has been secured up to March 2025. This goes alongside shorter-term funding (up to March / June 2025, at varying sites) for a partnership with Your Own Place to be present in centres. In the period immediately after this report, Your Own Place have been commissioned to help



We have voluntary arrangements in place with 2 further partners: Age UK Norwich (which ended in the period immediately after this report due to an organisation restructure and their outreach service stopping), Norfolk County Council Early Family Help Hubs and Norfolk Community Law Service (NCLS). This combined support is invaluable, ensuring everyone who attends Foodbank can speak to a trained partner about issues they are facing and the agency can either work with them or signpost to another partner—often also in attendance or via NCAN so the client doesn't need to re-tell their story. We are also in discussion with other agencies around addiction and mental health, to ensure a broader wealth of expertise and support is available on-site at our distribution centres.

We have continued as an advocate of Christian charity Acts 435, to enable us to post requests for support for specific items for clients (anonymously) which donors can choose to donate towards. In this period, we were successful with all 22 requests totalling £4,245 including baby essentials, equipment and travel costs for a school trip, garden clearance, a new oven, travel and a hotel for attending a family funeral.



'...giving to anyone who has need.'
www.acts435.org.uk

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

SUPPORTERS and DONORS:

We have appreciated new supporters and existing ones continuing to give during this year, including private individuals, churches, companies and other charities for which we are very grateful.

In October 2024, we were pleased to partner with Norwich Theatre Royal for a two-week long collection, including 5 pre-show manned collection points for the musical 'Come From Away'. It talked about kindness and supporting strangers which fitted so well with our charity's work and we were very grateful for the donations received and the free tickets for volunteers who manned the collection points—it was an excellent show!

We have noticed a decrease in the amount of donations received throughout the year, especially when compared with the amount of food parcels going out, which has not reduced by the same amount. There has also been an increase in the costs of certain items—particularly tinned meat with percentage increases seen between October 2023 and May 2024 varying from 8%-37% across different supermarkets and suppliers. We have new relationships with the wholesaler arms at Morrisons and Iceland and a wholesale broker called Ankose meaning we can purchase items at a lower cost than on the shop-floor, alongside donations bought using financial gifts through Bankuet. We have budgeted a larger amount for food purchases in the coming financial year.

During the course of this year, we received food donations from 80 churches, benefices and religious groups, 52 businesses and 34 schools, as well as 40 different supermarket collection points and numerous private individuals. We are pleased that financial giving has remained reasonably stable, with monthly donors giving through PayPal, Local Giving, direct debit and cheque. Our quarterly Prayer and News letters go out to almost 200 people and we have good links with many local churches who support us with donations, gifts and prayer.

In May 2022, we joined 'Bank The Food' which is a free app we update with our most needed food and toiletries items and users who download it can immediately see what's top of the list. They can also choose to receive alerts when entering a supermarket that reminds them to donate to us. We now have 653 'followers' who are updated with our needs each week.

Following the change in shopping habits during and post pandemic, many donors converted their physical food donation to a financial one. Due to personal circumstances, we have heard from a few donors who have stopped giving financially, but have had new standing orders start during this period. We are incredibly grateful to all who give, in whatever capacity.

'I would like to thank all the [people] concerned and particularly [Citizens Advice worker] who I met for all the help and support he sent me. I am so appreciative to receive this info and advice that I really didn't have a clue was available.'
Foodbank recipient

'Thanks for the news of what's been happening previously. I've enclosed my usual cheque plus Gift Aid. You're all still doing a grand job, well done and thanks to you.'
Foodbank donor

'A couple of things I wanted to say, the first was thank you! I was in a horribly dark place that day [collecting a food parcel] and a simple conversation with a human made a real difference to me.'
Foodbank recipient

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

PROJECTS:

FISH – Food (and Fun) In School Holidays was launched in May 2014 providing a free hot meal and free fun activities to low-income families. In 2023/24 clubs in 4 areas took place during the various school holiday periods. Based on capacity and volunteer availability, FISH looked different in each location. Mousehold and Mile Cross took referrals from local schools and arranged home deliveries of packed lunches, recipe kits and activity packs. Thorpe and Queens Hill, arranged by school staff, did in-person provision of meals and activities.

Christmas – Since 2013, we have been a conduit between people wishing to give and people going without at Christmas. After a successful pilot in 2020, we used a digital Giving Tree where requests are listed on a website and donors could choose which gifts they would buy and then drop off at the warehouse. This worked very well with 197 individuals listed in 2023 and the majority were 'taken' by donors, with the remainder covered by financial donations which we used to purchase gifts. We received a large donation of stationery and fairy themed items from a local business which was closing and all products were donated to us to pass on. Gifts were distributed via 8 different agencies / partners including children's centres, schools and young people's services. Several donors pledged their support for future years too.

Energy Bank—This started in 2017 and supports clients with a one-off emergency gas / electricity payment, alongside a Foodbank parcel. Funding was received from Norfolk Community Foundation for the winter months (November—March) but due to ongoing emergency demand, private donations funded ongoing energy payments throughout 2022 and the start of 2023.

In May 2023, we joined Fuel Bank Foundation (FBF) who can provide assistance with gas and electricity vouchers, free of charge to ourselves. During this reporting period, we received 240 requests for support, with 55 refused due to being out of the Norwich Foodbank area or because the client is not in 'fuel crisis'. Over £10,000 of grants were funded by Fuel Bank Foundation to clients, with amounts given varying from £30 to £89 as the amount given 'flexed' throughout the year. Norwich Foodbank funded an additional £3,200 for clients who were unable to use FBF.

'You know I love what I am able to do for the Foodbank so it is a double blessing to be thanked for it.'
Foodbank volunteer

COMMUNITY ENGAGEMENT:

We welcomed several groups into the warehouse during the course of this financial year. They included 'regulars' GoodGym, Sprowston Junior pupil ambassadors and various teams from Aviva, as well as new groups including several new Scouts, Cubs, Brownies and Guides groups.

Our Project Manager gave presentations to several groups throughout this financial year including at the Dean's breakfast at Norwich Cathedral, U3A (University of the 3rd Age), Trefoil Guild, Women's Institute, two church breakfast events and leading the service at Ipswich Road Methodist church. Our Volunteers and Campaigns Coordinator spoke at several school assemblies, attended a 'poverty breakfast' organised by the Bishop of Norwich, hosted a group of high school students at our warehouse and supported a group of singers in Wymondham who did a fundraiser for us. In the period immediately after this report, Trussell Trust commissioned a film for Norwich Foodbank and Farnworth and Kearsley Foodbank to visit each other and share their experiences of being in the Pathfinder project, in order to showcase Norwich Foodbank's partnership working with agencies; this will be shared in the Spring of 2025.

2025 is the 15th anniversary of Norwich Foodbank and the Project Manager will seek to visit 15 other Foodbanks across Norfolk (and beyond) to gain insights into how they operate, what we could learn and develop in Norwich and to share good practice from our experiences.

We continue to enjoy positive relationships with local supermarkets who have boosted low-stocked items, as well as providing gift vouchers and support to FISH clubs.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

CHANGES AND CHALLENGES:

In the period immediately after this report, Trussell Trust is going through a rebranding process—dropping 'Trust' and changing their logo—following concerns about online accessibility and how much the charity has changed and grown over its 30+ years of operation. As part of the Trussell Trust community of Foodbanks, we have made the branding changes too and will use this opportunity to remind and inform people of the services, partnerships and work we do that is 'beyond' the food parcel.

In the past 5 years, we have significantly grown our external partnership working, as detailed in 'Referral Partners', and in the next financial year will be seeking to bring on new partners in a voluntary capacity to further support our mutual clients with mental health and addiction in particular as we have seen an increase in people presenting with challenges in these areas.

Thanks to incredible generosity of financial gifts over the past few years especially, we are in a healthy position to continue our current services. However we must be mindful of the continued economic climate with increasing prices and how quickly funds can diminish particularly when buying in more stock than in previous years.

Within our staff and volunteer teams, we have the opportunity both locally and nationally to communicate our shared vision with Trussell Trust of an end to the need for Foodbanks. The joint campaign with Joseph Rowntree Foundation of 'Guarantee Our Essentials' has been running since early 2023, with different iterations of 'actions' throughout this time including writing to MPs, signing a national petition and, following the calling of the General Election in 2024, writing messages of hope or challenge to the incoming government on a tablecloth at the Foodbank. We will continue to align with Trussell Trust national campaigns for change, as well as listening and responding to our local community with regards to changes that are needed across the Norwich Foodbank area.

WEBSITE AND SOCIAL MEDIA:

We continue to receive positive feedback and engagement on our social media content and, to date, have over 3,800 followers on Facebook, over 2,500 on Twitter and over 1,900 on Instagram. We have created a TikTok account and have 91 followers, with recent posts receiving over 1,900 views and a Blue Sky account now has 66 followers. We continue to keep updated news and information on our Trussell Trust template website at: norwich.foodbank.org.uk and utilise local press contacts including Greatest Hits Radio, EDP and Evening News and That's TV. Our website's 'Contact Us' function is working well with the equivalent of two messages per day coming through to the office, alongside phone calls and social media direct messages.

VOLUNTEERS:

During our financial year 2023/24 we were supported by approximately 180 volunteers. This number has remained steady and we are pleased to have good retention in all areas of the charity and new applications to join the volunteer team every month.

Our foodbank relies heavily on the dedication and hard work of our volunteers. Their contributions are invaluable and play a crucial role in our operations. Volunteers assist with a wide range of activities, including sorting and packing food donations, distributing food to those in need, and helping with administrative tasks. Whilst it is not possible to place a monetary value on the time and effort our volunteers contribute; their impact is significant and deeply appreciated. The commitment and compassion of our volunteers enable us to support our community effectively and ensure that no one goes hungry.

We did not hold our usual Volunteer Celebration meal during this reporting period, but this will resume during the next financial year.

A weekly update email to all volunteers – active or not involved actively – from the Project Manager began in April 2020 and this has continued in order to help volunteers have a better understanding of all that we are doing, including client feedback and news. Many ex-volunteers and non-volunteer supporters have continued to receive this update at their request and the mailing list is over 250 people.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

LOOKING FORWARD:

We want to ensure we continue to speak to, listen to and speak up for those we serve at the Foodbank and are working more closely with Your Own Place on a new 'participation' thread of work, including gathering stories and testimonies of those we have supported and planning the inclusion of a 'Lived Experience Panel' to inform our Foodbank's services and ideas for campaigns that would make the biggest impact on ending the need for Foodbanks. Change is possible, but only if we act together.

We will continue to provide emergency food and other essentials (including toiletries, pet food and Energy Bank payments) to those in need in Greater Norwich and seek other options and partnerships to enable people to move out of their crisis as quickly, smoothly and easily as possible, as well as ensuring their story is heard and learnt from with the idea that we could save someone else from going through a similar situation and needing the Foodbank.

In 'Changes and Challenges', the Guarantee Our Essentials campaign will continue throughout the next financial year, with a lobby day in Westminster in June 2025 at which Norwich Foodbank will be represented and expected follow-up action through debates and votes in the period after.

As mentioned in our 2022/23 report, a new social supermarket in the NR5 area opened during this last period and the Project Manager is a Director, with the aim of ensuring help and support is available alongside low-cost food. We are looking at how best we can work together, inter-referring clients across our projects to ensure we help those in emergency need while the social supermarkets help those on a limited income but who are 'just about managing'.

INDUCTION AND TRAINING OF TRUSTEES:

Following positive interview and prior to appointment, prospective Trustees are invited to attend a meeting of the Trustees to see the board operate. Then, and following formal appointment, there is an induction programme that involves meetings with the Project Manager and Chair of Trustees to explain how the Foodbank works, our governance and other processes. Trustees are also encouraged to visit the warehouse and a distribution centre. Ongoing training is mainly provided through Trussell Trust online sessions designed for Trustees.

SETTING PAY AND REMUNERATION:

Along with other Foodbank staff, the Project Manager's salary is reviewed annually in May (as well as in November in times of high inflation). Increases at least reflect changes in the CPI and regard is also had to the advertised salaries for similar roles in Trussell Trust Foodbanks and in other charities in the eastern region.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

FINANCIAL REVIEW:

a. Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Foodbank has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves Policy

The Trustees have adopted a reserves policy to determine a minimum level of reserves that will ensure the Foodbank can adapt to future changes in patterns of income, and also react to unexpected significant expenditure demands. The Trustees have set a free reserves target to hold reserves of no less than 12 months of operational expenditure. Operational expenditure is defined as total unrestricted expenditure less the cost of donated food given out. The target at the year end was £150,000.

Free reserves at 31 October 2024, excluding general reserves designated by trustees, amounted to £195,157 which exceeds the reserves target.

During 2024 the Pathfinder funding for the Financial Inclusion Project came to an end. The trustees aim is to continue to fund these projects internally for the next three years, and as such have designated £364,000 to cover projected expenditure.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT:

a. Constitution

Norwich Foodbank is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Foodbank is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Trustees are appointed by a resolution of the Trustees. They are chosen with regard to their skills, knowledge and experience needed for the effective administration of the Foodbank.

c. Statement of Trustees' Responsibilities

The Trustees (who are also the directors of the Foodbank for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Foodbank and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foodbank will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Foodbank's transactions and disclose with reasonable accuracy at any time the financial position of the Foodbank and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foodbank and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 15th July 2025

and signed on their behalf: Keir Hounsborne

Keir Hounsborne

(Chair of Trustees)

NORWICH FOODBANK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2024

Independent examiner's report to the Trustees of Norwich Foodbank ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

NORWICH FOODBANK
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Dated: 18 July 2025

Giles Kerkham FCA DChA

Larking Gowen LLP

Chartered Accountants

1st Floor, Prospect House

Rouen Road

Norwich

NR1 1RE

NORWICH FOODBANK
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	3	158,187	589,587	747,774	584,483
Investments	4	-	23,864	23,864	5,389
Total income		158,187	613,451	771,638	<i>589,872</i>
Expenditure on:					
Charitable activities	5	180,374	489,274	669,648	653,248
Total expenditure		180,374	489,274	669,648	<i>653,248</i>
Net (expenditure)/income		(22,187)	124,177	101,990	<i>(63,376)</i>
Transfers between funds	14	172	(172)	-	-
Net movement in funds		(22,015)	124,005	101,990	<i>(63,376)</i>
Reconciliation of funds:					
Total funds brought forward		59,185	435,152	494,337	557,713
Net movement in funds		(22,015)	124,005	101,990	(63,376)
Total funds carried forward		37,170	559,157	596,327	<i>494,337</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 31 form part of these financial statements.

NORWICH FOODBANK
(A company limited by guarantee)
REGISTERED NUMBER: 07051996

BALANCE SHEET
AS AT 31 OCTOBER 2024

	Note	2024 £	2023 £
Current assets			
Stocks	10	43,206	22,920
Debtors	11	64,496	6,464
Current asset investments	12	450,000	200,000
Cash at bank and in hand		90,144	272,567
		<u>647,846</u>	<u>501,951</u>
Creditors: amounts falling due within one year	13	(51,519)	(7,614)
Net current assets		<u>596,327</u>	<u>494,337</u>
Total net assets		<u><u>596,327</u></u>	<u><u>494,337</u></u>
Charity funds			
Restricted funds	14	37,170	59,185
Unrestricted funds	14	559,157	435,152
Total funds		<u><u>596,327</u></u>	<u><u>494,337</u></u>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
K Hounsborne
(Chair of Trustees)
Date: 15th July 2025

The notes on pages 18 to 31 form part of these financial statements.

NORWICH FOODBANK
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities	46,538	(26,706)
Cash flows from investing activities		
Purchase of current asset investments	(250,000)	(100,000)
Interest received	23,864	5,389
Net cash used in investing activities	(226,136)	(94,611)
Cash flows from financing activities		
Interest paid	(2,825)	(3,006)
Net cash used in financing activities	(2,825)	(3,006)
Change in cash and cash equivalents in the year	(182,423)	(124,323)
Cash and cash equivalents at the beginning of the year	272,567	396,890
Cash and cash equivalents at the end of the year	90,144	272,567

The notes on pages 18 to 31 form part of these financial statements

NORWICH FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

1. General information

Norwich Food Bank is a registered charity limited by shares domiciled in England and Wales, charity registration number 1143528 and company registration number 07051996. The registered office is Henderson Business Centre, Ivy Road, Norwich, NR5 8DF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Norwich Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income on receipt of the goods.

NORWICH FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Stocks

Stocks are valued using the price per kilogram recommended by Trussell Trust. The price per kilogram increased from £2.37 to £2.77 during the year.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NORWICH FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NORWICH FOODBANK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
General donations	-	258,976	258,976
Donated goods for distribution	-	309,588	309,588
Grants	158,187	21,023	179,210
	<u>158,187</u>	<u>589,587</u>	<u>747,774</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
General donations	-	235,900	235,900
Donated goods for distribution	-	261,043	261,043
Grants	76,740	10,800	87,540
	<u>76,740</u>	<u>507,743</u>	<u>584,483</u>

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - bank interest	<u>23,864</u>	<u>23,864</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - bank interest	<u>5,389</u>	<u>5,389</u>

NORWICH FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Total costs	180,374	489,274	669,648

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Total costs	139,140	514,108	653,248

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Support	518,474	151,174	669,648

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Support	489,573	163,675	653,248

NORWICH FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Food given out	332,666	341,087
Transport and travel	2,845	2,410
Energy Bank	2,582	10,959
FISH holiday project	2,929	3,623
Financial Inclusion Project	-	6,108
Citizens Advice project	36,813	33,612
Volunteer/staff expenses	770	2,047
Warehouse supplies	6,630	6,478
Distribution centres	7,476	13,660
Shelter project	39,738	69,589
Your own place project	46,020	-
British Red Cross project	40,005	-
	<hr/> 518,474 <hr/>	<hr/> 489,573 <hr/>

NORWICH FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	111,032	72,203
Training/development	1,854	1,082
Office rent and admin charges	19,017	68,415
Office running expenses	2,958	5,662
Insurance	2,345	727
Subscriptions	1,299	1,103
Advertising and publicity	1,007	4,986
Acts 435	3,287	843
Sundry expenses	306	-
Professional fees	814	1,568
Examiners fees	4,430	4,080
Bank charges	2,825	3,006
	<u>151,174</u>	<u>163,675</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,080 (2023 - £3,900).

8. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	101,816	67,880
Social security costs	1,412	-
Contribution to defined contribution pension schemes	7,804	4,323
	<u>111,032</u>	<u>72,203</u>

NORWICH FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

8. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Staff	5	4

No employee received remuneration amounting to more than £60,000 in either year.

The charity considers that the key management personnel comprise the trustees and senior management team. The total employee benefits of key management personnel of the charity were £32,901 (2022: £28,443)

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 October 2024, no Trustee expenses have been incurred (2023 - £NIL).

10. Stocks

	2024	2023
	£	£
Food for distribution	43,206	22,920

11. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	9,500	6,300
Prepayments and accrued income	54,996	164
	64,496	6,464

NORWICH FOODBANK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

12. Current asset investments

	2024	<i>2023</i>
	£	<i>£</i>
Cash held on deposit	450,000	<i>200,000</i>

13. Creditors: Amounts falling due within one year

	2024	<i>2023</i>
	£	<i>£</i>
Accruals and deferred income	51,519	<i>7,614</i>

NORWICH FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

14. Statement of funds

Statement of funds - current year

	Balance at 1 November 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 October 2024 £
Unrestricted funds					
Designated funds					
Financial Inclusion Project	-	-	-	364,000	364,000
General funds					
General Funds	435,152	613,451	(489,274)	(364,172)	195,157
Total Unrestricted funds	435,152	613,451	(489,274)	(172)	559,157
Restricted funds					
Financial Inclusion Project	45,577	146,379	(165,201)	-	26,755
Trussel Trust Pathfinder	-	6,375	(6,375)	-	-
Energy Bank	-	750	(2,582)	1,832	-
FISH Holiday Project	12,433	-	(2,929)	-	9,504
Norfolk Household Support Fund	1,175	485	-	(1,660)	-
Acts 435	-	4,198	(3,287)	-	911
	59,185	158,187	(180,374)	172	37,170
Total of funds	494,337	771,638	(669,648)	-	596,327

NORWICH FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

14. Statement of funds (continued)

Financial Inclusion Project - Grant funding from Trussell Trust to employ advisors from Citizen's Advice, Shelter and British Red Cross to support foodbank clients and those at risk of needing the foodbank with income maximisation, debt management and related matters.

Trussell Trust Pathfinder - Grant funding from Trussell Trust as a contribution towards the salary of the administration role, connected to the Financial Inclusion Project.

FISH Holiday Project - FISH is 'Food (and Fun) In School Holidays'; Norwich foodbank partners with local churches, schools and community groups to provide free food and activities to low income families in the school holidays.

Acts 435 - A collaborative partnership with Acts 435 connecting donors with individuals in need. This enhances the charity's ability to provide comprehensive support to those facing hardship

Designated funds - Following the funding ceasing for the Financial Inclusion Project, the trustees aim to fund the project internally for the next three years. This transfer represents an estimate of the costs for that period.

NORWICH FOODBANK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 October 2023 £</i>
Unrestricted funds				
General Funds	436,128	513,132	(514,108)	435,152
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Financial Inclusion Project	91,886	63,000	(109,309)	45,577
Trussel Trust Pathfinder	-	9,000	(9,000)	-
Energy Bank	3,788	2,595	(6,383)	-
FISH Holiday Project	15,661	395	(3,623)	12,433
Norfolk Household Support Fund	8,250	1,000	(8,075)	1,175
Acts 435	-	750	(750)	-
NCC heating grant	2,000	-	(2,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	121,585	76,740	(139,140)	59,185
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 557,713	<hr/> <hr/> 589,872	<hr/> <hr/> (653,248)	<hr/> <hr/> 494,337

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	37,170	610,676	647,846
Creditors due within one year	-	(51,519)	(51,519)
	<hr/>	<hr/>	<hr/>
Total	<hr/> <hr/> 37,170	<hr/> <hr/> 559,157	<hr/> <hr/> 596,327

NORWICH FOODBANK
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Current assets	59,185	442,766	501,951
Creditors due within one year	-	(7,614)	(7,614)
Total	<u>59,185</u>	<u>435,152</u>	<u>494,337</u>

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>101,990</u>	<u>(63,376)</u>
Adjustments for:		
Interest paid	2,825	3,006
Interest received	(23,864)	(5,389)
Decrease/(increase) in stocks	(20,286)	35,448
Decrease/(increase) in debtors	(58,032)	477
Increase in creditors	43,905	3,128
Net cash provided by/(used in) operating activities	<u>46,538</u>	<u>(26,706)</u>

17. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	90,144	272,567
Total cash and cash equivalents	<u>90,144</u>	<u>272,567</u>

NORWICH FOODBANK
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

18. Analysis of changes in net debt

	At 1 November 2023 £	Cash flows £	At 31 October 2024 £
Cash at bank and in hand	272,567	(182,423)	90,144
	<u>272,567</u>	<u>(182,423)</u>	<u>90,144</u>

19. Pension commitments

The Charity operates a defined contribution scheme in respect of certain employees of the Charity.

Employer contributions are charged in the accounts as incurred and totalled £7,804 (2023: £4,323). There were outstanding contributions at the balance sheet date of 31 October 2024 of £673 (2023: £387).

20. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Company at 31 October 2024.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

Norwich Foodbank is a local Christian charity and is part of the Trussell Trust's UK-wide foodbank network that helps local churches and communities to open Foodbanks, providing emergency food to thousands of people every year.

PATRONS

Rt Revd. Graham Usher, Bishop of Norwich

Delia Smith CBE

Susan Hill DBE



CONTACT US:

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Henderson Business Centre
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Norwich, Norfolk, NR5 8BF**

Tel: 0300 365 1123

Email: admin@norwich.foodbank.org.uk

Website: <https://norwich.foodbank.org.uk/>

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Registered charity number: 1143528