

# woman's Trust

recovery from domestic abuse

**Annual Report and Financial Statements**

**31<sup>st</sup> March 2024**

Charity Registration Number 1143513

Company Registration Number 06886781 (England and Wales)

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The Trustees present their statutory report together with the financial statements of Woman's Trust for the year ended 31 March 2024.

This report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a directors' report for the purposes of company legislation.

Woman's Trust is constituted as a charity registered for charitable purposes with the Charity Commission (Charity Registration Number 1143513) and a company limited by guarantee (Company Registration Number 06886781).

## Chair & CEO's Foreword

This year, women and children have faced worsening abuse and mental health, as a result of the country's economic and social challenges, which followed on from the pandemic. The cost-of-living crisis has left both the women and children we support and our colleagues struggling.

Woman's Trust **called for urgent action** to prioritise the devastating impact of domestic abuse on women's and girls' mental health in November 2023, as we marked 16 Days of Action. Survivors continued to tell us that counselling and mental health support is their highest need, as evidenced by the Domestic Commissioner for England and Wales's own report (A Patchwork of Provision, 2022) which she presented at our event "No women turned away". New data published since by the Royal College of Psychiatrists have provided further evidence of abuse as the main driver for women's and girls' mental ill health, with national police data revealing that suicides due to domestic abuse had overtaken homicides.

Woman's Trust **faced increasing demand for our services**, whilst costs increased at a faster rate than funding. For the second year now, we were only able to provide direct therapeutic support to only half (917 out of 1,596) of those contacting us. Without our support, women are left with nowhere to turn to, as the NHS Mental Health Services reported a million people on waiting lists this year and London's statutory services including social care and housing were also overwhelmed.

As we completed the second year of our five-year Strategy, we continued to **develop innovative services and partnerships** across the whole system. We worked together with our committed and passionate funders, both existing and new, as well as statutory agencies, to provide high-quality trauma-informed services across London to more women than ever. We built on our partnerships with other specialist 'by and for' women's charities, as a member of Women's Aid Federation of England & Wales and the London VAWG Consortium, to reach those facing multiple disadvantages and diverse groups including young women and girls, and black and minoritised communities.

We are privileged to work with **passionate, committed and expert staff**, both our counsellors and front-line colleagues, as well as the wider Woman's Trust team. We recognised the impact these difficult times have had on them and continued to focus on providing a positive supportive environment, ensuring training and development, a work-life balance and flexible working.

As the year came to a close, **Sally Field stepped down as our Chair** in February 2024. Sally's commitment and leadership for over 12 years enabled Woman's Trust to become the leading expert at the intersection of domestic abuse and mental health and a beacon of hope for survivors. We welcomed Niki Scordi, the new Chair, as we work towards developing national responses and collaborations to influence systems and deliver better outcomes for women and girls.

As we enter the third year of our strategy, we continue to centre our work on women's and children's needs and to amplify their voices. We cannot do this without the continued support of our supporters, funders, partners and colleagues; we thank you.



## Trustee Report

### Our Vision, Mission and Approach

Our vision is a world where women have the resources to prevent domestic abuse damaging their futures.

Our mission is to help any woman in London affected by domestic abuse to overcome the mental and emotional harm and rebuild her life, by providing women-only, client-led counselling and support services.

Woman's Trust's charitable object is to relieve women and children who are being, or have been, affected by domestic abuse, through the provision of a counselling and support service.

**Woman's Trust is the leading** specialist service provider of pioneering, free and confidential mental health responses for survivors:

- ◆ We offer specialist 'person-centred' counselling and therapeutic services, informed by an understanding of the long-term mental health and emotional impacts of domestic abuse
- ◆ Through a trauma-informed approach, we enable women to make their own choices and decisions, in their own way, in overcoming the risk and damage caused by domestic abuse, and
- ◆ We are expert in understanding the dynamics of domestic violence and abuse and its devastating and often long-lasting effects on women's lives and that of their children, providing accessible services regardless of race, religion, class, or culture.

Woman's Trust is a women-only organisation. It is led by members of the community it was developed to serve: women who live or work in London.

We provide a safe environment for women to discuss their experiences openly and without fear of being judged, to process their thoughts; and to understand, express and learn to manage their feelings and reactions with the help of our specially trained therapists. We work with women at our dedicated Women's Centre in central London, regional London hubs and online, to meet women where they are at.

Our services are accredited by the British Association for Counselling and Psychotherapy (BACP) [Ethical Framework for the Counselling Professions \(2018\)](#). We are also accredited for the National Quality Standard of Community Services by Women's Aid Federation for England & Wales.



We work in a whole system approach to raise awareness and improve understanding of the impact of domestic abuse and VAWG on women's and girls' mental health, aiming to deliver systems change and improve outcomes for survivors. We engage with voluntary and statutory sector partners, working in partnership to develop frameworks and responses to meet the needs of women and girls.

We provide awareness raising workshops and training for professionals and front line workers, both voluntary and statutory partners, on mental health, suicidal ideation and improving responses and mental health outcomes for women and girls survivors of DA.

We carry out research and share practice-based evidence, based on our almost 30 years of expertise, amplifying women experts by lived experience voices, sharing our best-practice approaches and publishing briefings to influence commissioners and policy-makers across local and national government level.

## Impact at a glance

Our services		
1596 referrals received		
917 women offered support, 679 women received triage advice and signposting support		
Service engagement		
496 women in counselling	143 women in therapeutic Support groups	114 women in Workshops
Key Outcomes		
Counselling	Therapeutic Support groups	Self-development Workshops
70% reduced suicidal thoughts and ideation	100% felt less isolated.	97% feeling better equipped to cope
71% reduced self-harm	96% improvement in confidence.	94% improvement in self- esteem.
94% reduced feeling stress and anxiety	97% reduction in stress and anxiety levels.	93% improved inter- personal interactions.
89% had more control of their future	96% greater sense of control over their future	

## Our counselling and support services

Domestic abuse has affected or will affect one in four women in the UK. The psychological and emotional consequences of abuse, if left unaddressed, can last a lifetime for the woman and her children. Our services enable women to **recover from domestic abuse** and rebuild their lives.

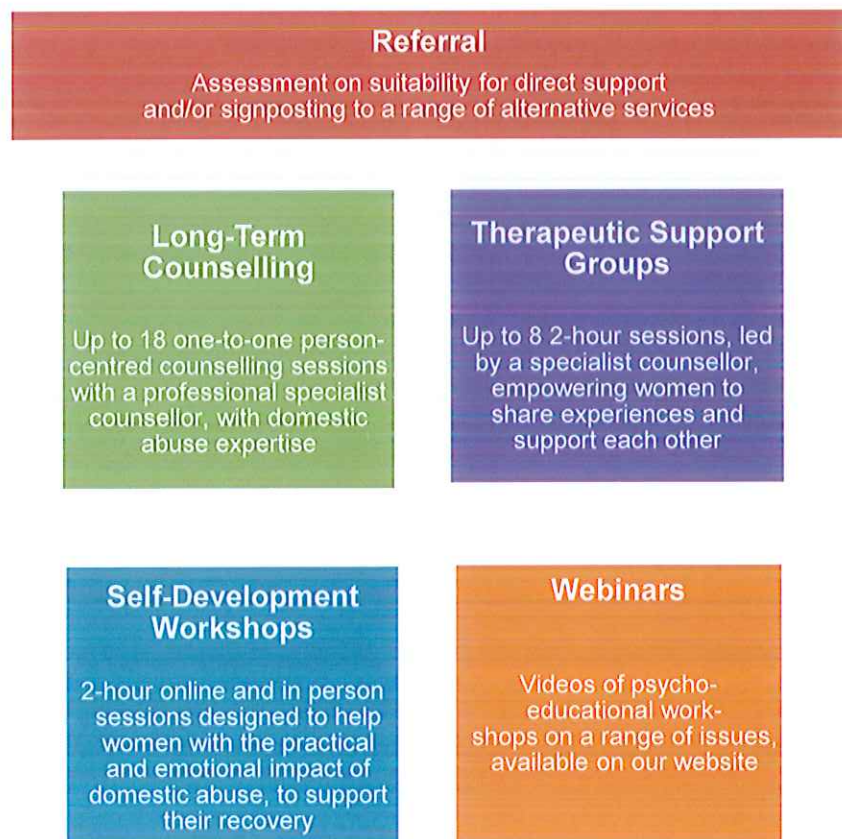
We aim to tackle the emotional and psychological damage caused by abuse, by providing mental health services to women and their children, including

- specialist person-centred trauma-informed one-to-one counselling,
- therapeutic support groups (both BACP accredited services),
- educational and self-development workshops,
- webinar resources for anyone experiencing domestic abuse and
- help women with small grants from a hardship fund, where possible.

## A Woman's Service Journey

Women access our services directly or through a referral from diverse pathways, including statutory and voluntary partners, such as the NHS and other health agencies, the police, social care and other VAWG and mental health charities.

Women can choose to access one or more services simultaneously or one after the other, as each woman's journey is tailored to her needs.





*"The counselling space has been hard work, but I'm deeply grateful that I had a wonderful counsellor to help guide me through discussing trauma, overcoming and managing it. The space allowed me to validate my experience and difficulties. There were often thoughts I shared out loud and I was worried about how they might be received, but I never felt judged.*

*The space has been so incredibly healing for me. This was the first time I discussed the rape and miscarriage I experienced. I no longer feel so afraid to express my experiences. In a way, I feel like I've found my voice again. Since receiving counselling, I have been able to re-engage with my friends, and communicate my needs better with my partner and family.*

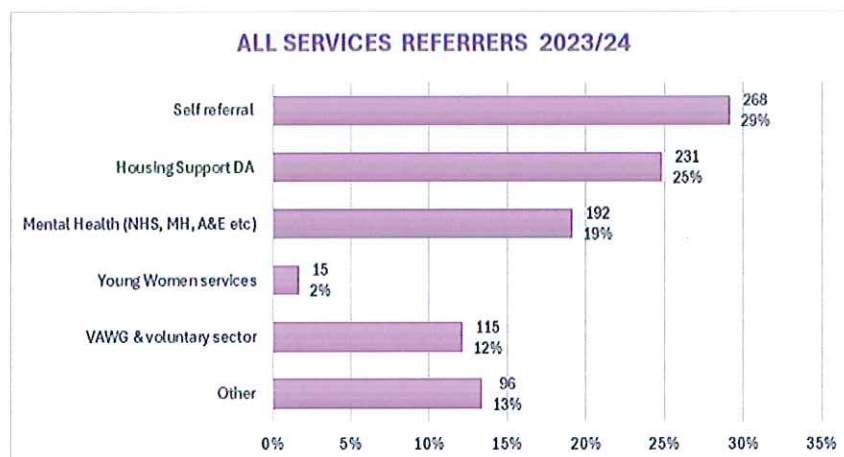
*I also appreciate that, if I need to, I can return to Woman's Trust. Knowing that this service can stay as an option for me to re-engage with, greatly helps my mental health. I would like to say a personal thank you to my counsellor, who has been a wonder since my first session - a massive thank you to her."*

**Woman supported - February 2024**

## Our reach: referred to and engaged with our services

Throughout the year 2023/24, Woman's Trust **received 1596 referrals** (1758 in 2022/23) from a variety of sources, **with 917 clients offered direct therapeutic services** (632 in 2022/23). 679 women were provided with initial triage support and sign posted to alternative non-specialist services for further support, as we were at financial and resource capacity.

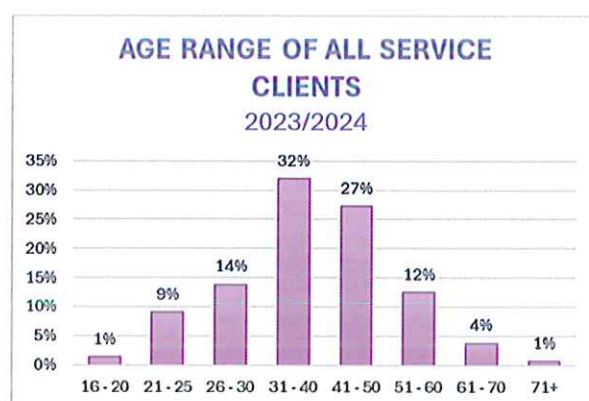
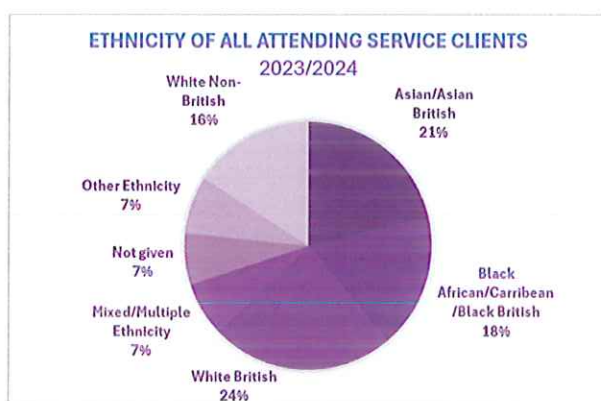
A quarter of total women offered services originated from our partnerships with Greater London Authority's Safer Accommodation Whole Housing (LWHSP) and Floating Support (PLFSS) programs, launched in 2022/23. Self-referrals from women survivors (29%) and referrals from the NHS (19%) continue to be the main pathways to our services.





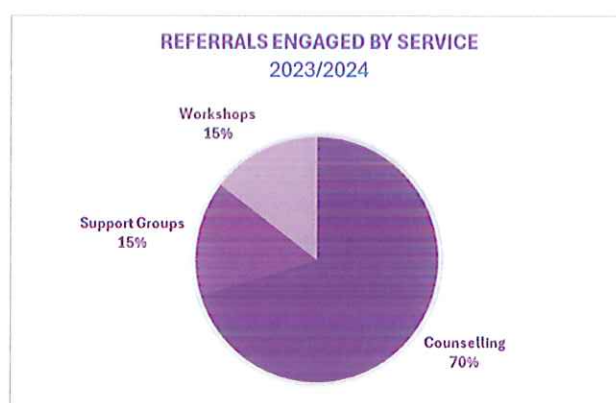
At Woman's Trust, 53% of women and girls who accessed and engaged with counselling, support groups, and workshops came from global majority (including Black, African, Asian, dual-heritage and racialised) groups, compared to 47% of London's demographic profile (Census, 2021).

Our services are offered to young women and girls from 16 years old, as well as to adult women of all ages. Women aged 26 to 50 present 73% of those engaged with our services. Since the launch of the specialist service to 16 to 25 years old, in partnership with London's Violence Reduction Unit (the Maia & LIFT Partnership) in 2022/23, we have been delivering awareness and self-development workshops across 6 London boroughs.



## Services provided

Our goal is to offer a variety of services tailored to address the diverse needs of our clients and aid them in overcoming the trauma of domestic abuse.



# woman's Trust

recovery from domestic abuse

Service	No of Women	% Women
Counselling	496	63%
Support Group	143	18%
Workshops	144	18%
<b>All Services FY2023-24 (Non-unique women)</b>	<b>783</b>	<b>100%</b>
<b>All Services FY2023-24 (Unique women)*</b>	<b>663*</b>	

\* In the total, a unique woman is counted once irrespective of the number of services she attends

A total of 663 women were provided at least one of our services after assessment and 70% (496 23/24, compared to 446 22/23) engaged with individual counselling sessions, with some women accessing multiple services.

Of the women accessing our services, 496 women engaged with one-to-one counselling and attended 77% of all sessions offered (4398 of total 5711 sessions).

Following the Covid pandemic where our counselling services were mainly accessed online, this year we were able to offer an increasing amount of face-to-face counselling to women who preferred it. Woman's Trust has remained a crucial support for many individuals.

Our group sessions, including therapeutic support groups (a total of 223 sessions, consisting of 28 provided group blocks, each lasting 8 weeks) and psycho-educational workshops (comprising 86 sessions), were successfully continued both online and face-to-face.

*"I think Woman's Trust should be supported, because it is a safe space for women and girls to share their experiences and be heard, and also be taught about different types of abuse and what to be aware of in the future. I have learnt about patterns of abuse by reflecting on my own experience, and it has also been incredibly validating to speak up about it and feel safe doing so. Woman's Trust helps to build our confidence after coming out of abusive relationships which most likely stripped us of it and that confidence in self is very important in order to move forward and trust yourself again."*

**Woman supported - February 2024**



## Impact: Our Outcomes

### 1. Counselling service

A total of 496 received direct counselling support, with 5711 total counselling sessions delivered in the FY 2023/24 of which 77% (4398) were attended.

Women engaging with counselling services reported an improvement in their mental health and well-being, and reduction in suicidal ideation, as well as more able to make life choices and have better relationships and connections.

We ensure the effectiveness and impact of our services on women's lives, through the use of the Clinical Outcomes in Routine Evaluation (CORE) for counselling and entry and exit questionnaires (EQ) for all our services.

Women told us that our support helped with their recovery from domestic abuse and improved their mental health:

- 94% reduced feeling stress and anxiety
- 70% reduced suicidal thoughts and ideation
- 71% reduced self-harm
- 57% reduced their feelings of depression
- 95% improved their self esteem
- 91% were more confident
- 89% had more control of their future
- 95% had better understanding of their rights and how to access services for support
- 95% had improved their interpersonal and family relationships
- 81% had improved their relationships with their children, of those with children

*"The whole process was a complete education. The impact of dealing with the trauma was so impactful that it showed up in my emotional, mental and physical health - I never knew that this was a 'normal' consequence but having such a good relationship with my counsellor really helped as I was open with her about what I was experiencing she put me at ease with the facts around how therapy impacts the mind and body. I underestimated how much I needed to understand my adult triggers and learn the connection and the importance of learning how to sooth my inner child throughout the process."*

*"The importance of cultural representation was key to me making the most of the sessions offered to me, I needed to know I would be completely understood. I was happy to wait for the right therapist to be assigned to me. She was 100% worth the wait. "*



*"I feel empowered and privileged to be in a position to have the tools that work for me, and will forever be grateful to WT for their generosity. I have noticed I am much more open about my own-wellbeing with my family, friends and colleagues which enables conversations about how they are doing. I hope that by sharing my story people who are concerned about asking for help won't hesitate. Stigma around therapy is real yet more and more people need it to journey life as best we can, I hope this will change and that WT will be given the recognition they deserve. THANK YOU FROM THE BOTTOM OF MY HEART TO EVERYONE WT AND FUNDERS WHO MAKE WORK LIKE THIS POSSIBLE!"*

**Women attending counselling - June 2023**

## **2. Therapeutic Support Groups**

Our specialist trained counsellors facilitated a total of 28 Therapeutic Support Groups, with each group comprising 8 sessions. For support group programmes ending in FY2023/24, these garnered a significant attendance of 881 attendances, with 107 unique women benefiting from the service (980 attendances, 150 unique women benefiting FY2023/24).

The impact of the Therapeutic Support Groups was overwhelmingly positive, as women reported:

- 100% felt less isolated.
- 96% of participants reported an improvement in their confidence.
- 97% experienced a reduction in stress and anxiety levels.
- 96% felt a greater sense of control over their future.
- 98% reported improved ability to participate in group discussions.
- 93% indicated an enhanced understanding of their rights.

*"The venue is a relaxing, friendly, welcoming and restorative space run by lovely people. It has been a pleasant surprise to be welcomed into other events held at the venue. This offers comfort and companionship and the chance to meet women supported by different groups. There is always a warm welcome and encouragement to participate - I feel a part of something positive, warm and supportive. I feel less lonely in my journey to reclaim myself."*

*"Being able to reveal what feels like earth shattering stories of my lived experience and receive love and support from the group. The environment that [my groupworker] has created encourages an opening up whenever one is ready to try. Listening to others has been an amazing experience. The chance to offer support to another person with a few words of comfort completely shifts the focus from the weight of one's own worries. [My groupworker] has been superb. She is the main reason I continue to attend the sessions. I feel supported by her. She manages the group very well. I feel safe in her space".*

**Women attending Groups - November 2023**

*"I have had the chance to share experiences of very difficult and traumatic things in a safe space with people that understand and give empathy. This has meant some things are no longer just locked inside or eating away at me. I have a chance to let some things go. I also feel that I felt validated and understood by the women in the group and the facilitator. This gave me courage and a bit more confidence to face life generally."*

**Woman attending Groups - December 2023**

### 3. Self-development workshops

Our Self-Development Workshops were accessed by 103 women, with 52 attended workshop sessions and a total of 367 attendances.

Our workshops included

- Workshops for young women aged 16 to 25 experiencing domestic abuse and additional needs including care leavers, school exclusions and at risk of exploitation and offending, as part of the Maia & Lift programme in partnership with Advance and funded by the LVRU,
- Workshops aimed at supporting women and their children with housing needs in refuges and the community, part of the GLA-funded PLFSS programme in partnership with the London VAWG Consortium and Refuge,
- Workshops focused on empowering women with knowledge and awareness of the effects that domestic abuse may be having on them and others, and helping to rebuild their self-esteem and confidence in a safe, supportive environment amongst peers, funded by City Women Network and the RBKC Serious Violence Unit,
- Thrive Futures Theatre workshops- partnership project aimed at providing a space for women to express themselves by connecting with other women through creative activities, and for them to rediscover and explore skills and talents.



Women, including the Young women we supported reported overwhelmingly positive outcomes and impact of the workshops:

- 94% of the women experienced an improvement in their self-esteem.
- 93% reported improved interpersonal interactions.
- 96% felt an increase in their overall confidence.
- 99% increased their confidence to change their lives.
- 97% felt better equipped to cope with their experiences of domestic abuse.
- 97% felt workshops improved their skillset.

The outcomes and women's feedback demonstrate the effectiveness of our Self-Development Workshops in empowering women, enhancing their well-being, and enabling them to overcome the challenges associated with domestic abuse.

*"I felt validated by seeing how my sense of self/identity has been impacted by my history of DA and that it's no surprise I struggle with the issues of low self-esteem / poor sense of personal identity. I enjoyed the opportunity to learn and share as a group and realise I am far from alone when it comes to these problems, that I was not the originator of them but, by practicing the suggestions presented and by focusing on getting to know myself and learning to accept and value myself listed can heal and re-build my sense of self / identity going forward. I especially liked the solution part."*

**Woman attending Workshops - June 2023**

*"[The groupworker's] very insightful overview of causes of loneliness after domestic abuse was littered with very useful examples and scenarios. Her approach made it easy to see one's own situation and gave room to start thinking about lived experience compared to all that information. This overview was a useful precursor to the deeper levels of exploration throughout the workshop. Indeed, this first part of the workshop gave me an idea of just how deep and real the talk would be, triggering many thoughts and feelings; and many things I had chosen not to think of."*

**Woman attending Workshops - January 2024**



## Raising awareness in a whole system approach

We work in a whole system approach to raise awareness and improve understanding of the impact of domestic abuse and VAWG on women's and girls' mental health, aiming to deliver systems change and improve outcomes for survivors.

As part of this work we hosted events and **roundtable discussions with statutory and voluntary sector stakeholders**, including Sophie Linden the Deputy Mayor of London for Policing and Crime, and Claire Waxman London's Victims Commissioner.



In October 2023 Woman's Trust held the event **"No women turned away: meeting the needs of survivors of domestic abuse"**. We hosted **Nicole Jacobs, Domestic Abuse Commissioner (DAC)**, who talked about her report on the patchwork of provision for survivors of abuse, which highlighted the postcode lottery of service provision as well as women's unmet counselling and therapeutic support needs with less than half of those who wanted mental health support able to access it.



We raised awareness of the impact of domestic abuse on mental health with diverse stakeholders, including **presentations of Woman's Trust work** at the Royal College of Psychiatrists "Trauma informed Care" conference in May 2023 and the National Women's Institute event on International Women's Day, March 2024.

We also continued to work as part of a **whole system approach and in partnership** with charities from across the VAWG sector, as members of the London VAWG consortium, the Angelou Partnership and Women's Aid Federation.

## Governance and Administrative Information

### Governance, Structure and Management

#### Trustees

(at date of approval of financial statements, except where noted)

#### Administrative Information

Niki Scordi	Appointed on 1 February 2024 and Chair from 25 February 2024	<b>Charity Registration number</b> 1143513  <b>Company Registration Number</b> 06886781 (England & Wales)  <b>Incorporation, Memorandum and Articles of Association</b> 24 April 2009  <b>Registered office</b> West End House 37 Chapel Street London NW1 5DP
Maya Rodriguez	Treasurer and Chair of Finance Committee	
Laura McCarthy	Chair of Ethics and Practice Committee	
Sharon Citrone	Resigned on 8 November 2023	
Nicola Peers	Joint Chairs of Fundraising and Communications Committee	
Nadia Mahmud		
Anthonia Ifeanyi-Okoro		
Debbie Hartley		
Linda McHugh		
Joanne Baker	Resigned on 16 May 2024	
Helen Smith	Chair of HR Committee	
Sally Field	Chair until 24 February 2024; resigned as trustee on 15 May 2024	
Deborah Freeman	Appointed on 16 May 2024	
Vyara Stoycheva	Appointed on 22 July 2024	
Heidi Riedel	Chief Executive Office	
<b>Bankers</b> CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4AT	<b>Auditors</b> R E Jones 132, Burnt Ash Road Lee London SE12 8PU	



### ***Organisational Structure***

Woman's Trust's ultimate decision-making body is its Trustees, working collectively as a Board. The Trustees are the Directors of the company.

Day-to-day management of Woman's Trust is delegated to an employed Chief Executive Officer, who in turn is responsible for delegating work to staff and volunteers.

Woman's Trust maintains a small core staff, recruited for specific skills and experience. All our staff are women, dedicated to the ethos of Woman's Trust and determined to provide women in London with the service they so desperately need.

Woman's Trust Counsellors are a mixture of fully qualified employed counsellors, plus volunteer counsellors some of whom are still undertaking their training.

Post-pandemic and following the re-opening of our offices, we have been able to enhance Woman's Trust staffing with some dedicated volunteers.

### ***Trustee Recruitment, Induction and Training***

The Board conducts a periodic skills audit. Board vacancies are advertised according to identified gaps. Candidates are interviewed by the Chair and at least one other Board member and once shortlisted, invited to observe at least one Board meeting before appointment by the Board.

On appointment each Trustee is given information about Woman's Trust services, the annual financial statements, job descriptions, roles and responsibilities of Trustees, the constitution, and the strategic plan.

Trustees are given an induction to the work of the service at the charity's office and key organisational aspects, including meeting with members of staff who introduce the work to them. The charity provides opportunities for Trustees to attend internal specialised domestic abuse training and external training, including governance and charity finance.

### ***Risk Management***

The Trustees have assessed the major risks to which the charity is exposed in-line with the risk management policy. The Trustees and Chief Executive Officer undertake regular risk assessments, including an annual risk analysis which forms part of the charity's strategic planning process and the individual risk assessments of proposed new projects or developments. Quarterly Board meetings receive reports from sub-committees on any new risks and, where major risks are identified, the Trustees will take the appropriate action to ensure that these are mitigated. Major risks are identified below.



## Risk Identified

## Mitigation response

Trust and foundation income opportunities have reduced since our turnover increased to over £1m per year.

Competition for funding has increased as other funding sources such as statutory have decreased.

The loss of key staff, who would be difficult to replace, or replace quickly.

Increasing difficulty in recruiting staff and the high cost of living in London

Insufficient qualified counsellors to deliver a safe service

- ◆ We have increased investment in fundraising to focus on statutory, corporate and individual giving funding streams so we can plan longer-term;
  - ◆ We closely monitor the bidding process timetables, so bids to renew funds or obtain new funding are made well in advance;
  - ◆ We build our annual budget based on secured funding and the identified funding gap which becomes our fundraising target for the year; and
  - ◆ We maintain contingency plans to make any necessary service changes, in addition to increasing unrestricted reserves and fundraising for core costs.
- 
- ◆ We have introduced longer notice periods for key positions.
  - ◆ We adapted the staffing levels, increasing hours for more experienced staff, and reshaping responsibilities to make best use of the staff and volunteers we have available.
  - ◆ We have documented systems, job handbooks, meetings and plans to ensure staff and volunteers can access the knowledge they would need to undertake new tasks.
  - ◆ We have reviewed salary scales and increased pay levels where possible to be more competitive in the market.
  - ◆ We have reduced our dependence on volunteer counsellors by recruiting more directly employed counsellors.
  - ◆ We continue to use some volunteer placement counsellors who may become a pool of potential employed counsellors, to ensure we respond to changes in demand and need.

## **Financial Activities Overview**

Woman's Trust received £1,044,472 in total income in the year to March 2024. Unrestricted income of £414,424 made up more than a third of Woman's Trust total income. Of that sum, unrestricted donations and gifts were £137,912. Restricted income totalled £630,048.

In the year to March 2024, expenditure was £1,085,470 increased by 6.7% compared to the previous year. Service provision costs increased by over £79,000. The labour market tightened further in the year, and it was necessary to use specialist agencies and some sessional staff during the year, increasing staffing expenditure.

The cash position at the end of the year was £479,431, a decrease of £47,732 (9%). Restricted funds carried forward were £89,536, reflecting the fact that project funding is rarely aligned with financial years. The unrestricted funds stood at £447,402 at the end of the year, and this similarly includes designated funds of £40,000 set aside to cover core and project, £29,200 core funds carried forward. This leaves reserves funds of £378,202 an increase of £29,303 over last year.

## **Reserves Policy**

The Trustees review the Reserves Policy annually and the calculation of the required level of reserves is an integral part of the organisation's planning and budgeting. It takes account of the risks associated with each stream of income and expenditure being different from that budgeted, the organisation's commitments and the planned activity level.

The reserves policy requires free reserves (i.e., unrestricted funds excluding designated and Assets) to be maintained at a level which ensures that the organisation's core activity could continue during a period of unforeseen difficulty such as:

- ◆ a funding gap, possibly whilst waiting for the result of an application;
- ◆ funding short term deficits in a cash budget, when paid in arrears;
- ◆ covering unforeseen day-to-day operational costs, such as paying temporary staff in the absence of permanent staff;
- ◆ covering unforeseen emergency costs.

The Trustees believe that it is prudent for the financial reserve to be at least three months' running costs to meet the above obligations. Our medium-term objective is to move to a 6 months' reserve policy. We increased our reserves in 2023/24 to £378,202 (2023: £348,899) in line with our increased core costs, and plan to maintain this level in 2024/25.



## Going concern

The investment we made in partnership working produced several new strands of multi-year statutory funding. In addition, we have secured several other multi-year funding grants and donations from trusts and foundations, corporate funders and donations. Our current position is sufficiently secure, supported by reserves, to give assurance that Woman's Trust remains a going concern for the following reasons:

- ◆ budget and cash flow forecasts prepared show that Woman's Trust has sufficient funds to meet its obligations for the next nine months and we have a fundraising plan, and fundraising resource, in place to raise funding beyond that time; and
- ◆ management information systems enable timely decision making.

## Fundraising Overview

Woman's Trust complies with the Fundraising Code of Practice and is registered with the Fundraising Regulator. Woman's Trust does not use any professional fundraiser or commercial participator to raise funds on our behalf. No complaints have been received about our fundraising activities. Most of our fundraising activity is applications to charitable trusts and foundations, and to statutory funders such as the NHS, Local Authorities and central government. We plan to increase our income from donations by community fundraising and building relationships with corporate and individual donors. Donations received as a result of active fundraising are dedicated to the purpose for which they were raised for.

We want to thank our funders and donors for their continued support, including:

Bruno Schroeder Trust	London Freemason Charity	Westminster Amalgamated Charity
Charles Hayward Foundation	Merchant Taylors' Foundation	Westminster Almshaus Foundation
City Bridge Foundation	Pathways Housing	Zurich Community
Clothworkers Foundation	New Philanthropy Capital	Greater London Authority
Dr. Edwards Bishop King's Fulham Charity	Peter Stebbing Memorial Charity	London Councils
Dudley & Geoffrey Cox Trust	Souter Charitable Trust	London Violence Reduction Unit
The Fishmongers Company	Strand Parishes Trust	NHS North West London ICB
Hammersmith United Charity	Tara Getty Foundation	RBKC Children & Families Services
The Henry Smith Charity	The Vintners' Foundation	
Hyde Park Place Estate Charity	The Worship Company of Cutlers	
Kasuma Trust	West Hackney Parochial Trust	

## **Future Plans and Strategy 2022 to 2027**

We have concluded the second year of our 5-year strategy and have delivered in-line with our strategic aims of:

- Offering high quality and effective counselling and mental health services to women and children survivors of domestic abuse
- Sustaining existing funds and growing our income to expand our offer to meet the increasing number and needs of women and their children
- Raising awareness about Woman's Trust work and influencing the debate about domestic abuse and mental health in London and nationally
- Ensure that we have the staff with the right skills, in the right place, at the right time

Our medium-term goals for the next three years remain:

- ◆ To continue to deliver high quality trauma-informed mental health services and play a significant role in the London-wide provision and improvement of specialist services offered to women affected by domestic abuse;
- ◆ To ensure we increase capacity of services to respond to the unmet demand for counselling and therapeutic support;
- ◆ Recognising that domestic abuse is part of a larger picture which includes the impact on children and mothers, young women and girls, and the criminal justice system response, use our expertise to support integrated approaches to these;
- ◆ To produce reports, based on evidence and research, on key findings such as: suicide and self-harm, mental health, the criminal justice system and mental health, and young people and mental health and our interventions to influence commissioning and delivery, as well as policy makers and government at London and National level and improve mental health and social justice outcomes for women and girls;
- ◆ To continue to build partnerships with voluntary, statutory and organisations to influence on key strategies and action plans on the Mental Health of Women and Girls Survivors of DA;
- ◆ To ensure the organisation is on a robust and sustainable footing, by continuing our fundraising effectiveness and maintaining our reserves in-line with our reserves policy.



## Public Benefit Statement

Trustees have referred to the Charity Commission's general guidance on public benefit in reviewing the aims and objectives of the charity, in planning future activities and, in particular, how planned activities will contribute to those aims and objectives.

Woman's Trust's charitable objects are to relieve women and children who are or have been affected by domestic abuse, by providing counselling and support services.

Woman's Trust's services have the following benefits:

- ◆ Improving the mental health of women affected by domestic violence, reducing the likelihood that they will suffer from depression, post-traumatic stress syndrome, suicidal ideation, or any of the other mental health conditions associated with domestic abuse;
- ◆ Empowering women affected by domestic violence to function better and to make better choices, enabling them to live fuller lives through, for example, better relationships with other family members and people outside the home, improved ability to work, to control their own finances and to take an active role in society;
- ◆ Contributing towards the safety and emotional health of children whose families are affected by domestic violence;
- ◆ Enabling women in abusive relationships to build their knowledge of support services, social networks and personal strength so that they can mitigate risk, plan for a safer future, and understand what services are available to them.

These benefits relate directly or indirectly to several charitable purposes including the advancement of health (primarily mental health), the advancement of human rights and citizenship, the relief of poverty and of those in need. In extreme cases, this can extend to saving lives as women are empowered to overcome the danger and damage caused by domestic violence.

Woman's Trust's services are only for biological women who are or have been affected by domestic abuse but are not otherwise restricted in principle. In practice, there are certain restrictions:

- ◆ where our funding is restricted to particular local authority or other geographical areas, beneficiaries must come from those areas. This restriction varies from time to time as funders change;
- ◆ counselling is available only in certain languages;
- ◆ the needs of people with childcare (or other caring) responsibilities cannot always be met.

Woman's Trust seeks to overcome these restrictions where funding is available. All services are currently free to users and there is no exclusion due to simple inability to pay.

All private benefits – to our staff, suppliers and volunteers – contribute directly to achieving Woman's Trust's aims.

For these reasons, the Trustees are confident that Woman's Trust meets the public benefit requirements for charities.

### ***Statement of Trustees' Responsibilities***

Company Law requires the Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- ◆ Select suitable accounting policies and then apply them consistently;
- ◆ Observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ Make judgements and estimates that are reasonable and prudent;
- ◆ State whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees:



Niki Scordi, Chair

Approved by the Trustees on *21 October 2024*



**Independent Auditors' Report to the Trustees of  
Woman's Trust  
For the year ended 31 March 2024**

**Opinion**

We have audited the financial statements of Woman's Trust for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.<sup>1</sup>

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.



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**Independent Auditors' Report to the Trustees of  
Woman's Trust (continued)  
For the year ended 31 March 2024**

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charity's Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements<sup>2</sup>**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:





recovery from domestic abuse

**Independent Auditors' Report to the Trustees of  
Woman's Trust (continued)  
For the year ended 31 March 2024**

*Capability of the audit in detecting irregularities, including fraud*

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the charity and industry, and through discussion with the trustees and other managers (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law.

We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act, Charities SORP (FRS 102), taxation and pension legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inappropriate journal entries to increase revenue or reduce expenditure and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Discussions with Trustee's and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions that may indicate risks of material misstatements due to fraud; and
- Identifying and testing journal entries, in particular any manual entries made at year-end for financial statement preparation.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, appearing to read "D. Smart".

Darren Smart (Senior Auditor)  
For and on behalf of  
R E Jones & Co - Chartered Accountants and Statutory Auditor  
132 Burnt Ash Road  
London SE12 8PU

1 November 2024

**Statement of Financial Activities**  
(incorporating the Income & Expenditure Account)  
For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	(Note 19) 2023 Total Funds £
<b>Income and endowments from:</b>					
Donations	2	137,912	-	137,912	114,335
Charitable activities					
. Grants and project funding	3	268,058	630,048	898,106	828,267
Investment income	4	8,454	-	8,454	2,805
<b>Total income</b>		<u>414,424</u>	<u>630,048</u>	<u>1,044,472</u>	<u>945,407</u>
<b>Expenditure on:</b>					
Raising funds					
. Fundraising costs	5	126,423	-	126,423	137,063
Charitable expenditure					
. Provision of counselling and support services	6	287,497	671,550	959,047	879,600
<b>Total Expenditure</b>		<u>413,920</u>	<u>671,550</u>	<u>1,085,470</u>	<u>1,016,663</u>
<b>Net Income and movement in funds</b>	8	504	(41,502)	(40,999)	(71,256)
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		<u>446,898</u>	<u>131,039</u>	<u>577,937</u>	<u>649,193</u>
<b>Fund balances at 31 March 2024</b>	15	<u><u>447,402</u></u>	<u><u>89,536</u></u>	<u><u>536,938</u></u>	<u><u>577,937</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derived from continuing activities.



## Balance Sheet For the year ended 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
<b>Fixed Assets</b>					
Tangible assets	11		20,686		18,722
<b>Current Assets</b>					
Debtors	12	73,455		74,226	
Cash in hand and at bank		<u>479,431</u>		<u>527,163</u>	
		552,886		601,389	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(36,634)</u>		<u>(42,174)</u>	
<b>Net Current Assets</b>			<u>516,252</u>		<u>559,215</u>
<b>Net Assets</b>			<u>536,938</u>		<u>577,937</u>
<b>Funds</b>					
Restricted funds	14		89,536		131,039
Unrestricted funds					
- Designated funds	15		40,000		50,000
- Core funds c/fwd			-		47,999
- General funds			<u>407,402</u>		<u>348,899</u>
<b>Total Funds</b>			<u>536,938</u>		<u>577,937</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 29 to 41 form part of the financial statements.

Approved by the Trustees on *21 October 2024*  
and signed on their behalf by:

*N Scordi*

Chair – Niki Scordi

Company Registration Number: 06886781 (England and Wales)

# woman's Trust

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## Statement of Cash Flow For the year ended 31 March 2024

	Notes	2024 £	2023 £
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>A</b>	<u>(42,383)</u>	<u>(26,814)</u>
Investment income		8,454	2,805
Purchase of tangible fixed assets		(13,803)	(9,668)
<b>Net Cash Inflow/(Outflow) provided by investing activities (bank int &amp; fixed assets)</b>		<u>(5,349)</u>	<u>(6,863)</u>
<b>Change in cash and cash equivalents in the year</b>		(47,732)	(33,677)
<b>Cash and cash equivalents at 1 April 2023</b>		527,163	560,840
<b>Cash and cash equivalents at 31 March 2024</b>	<b>B</b>	<u><u>479,431</u></u>	<u><u>527,163</u></u>

### Notes to the statements of cash flows for the year to 31 March 2024

#### A Reconciliations of net movement in funds to net cash provided by (used in) operating activities

	2024 £	2023 £
<b>Net movement in funds</b>	(40,999)	(71,256)
<b>Adjustments for:</b>		
Depreciation	11,839	8,866
Investment income	(8,454)	(2,805)
(Increase)/decrease in debtors	771	47,044
Increase/(decrease) in creditors	(5,540)	(8,663)
<b>Net cash (used in) provided by operating activities</b>	<u><u>(42,383)</u></u>	<u><u>(26,814)</u></u>

#### B Analysis of cash and cash equivalents

	2024 £	2023 £
<b>Total cash and cash equivalents: cash at bank and in hand</b>	<u><u>479,431</u></u>	<u><u>527,163</u></u>





recovery from domestic abuse

## Principal Accounting Policies For the year ended 31 March 2024

### 1 Accounting Policies

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the charity. Amounts presented are rounded to the nearest pound.

#### Going Concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken account of pressures on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

#### Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made are in estimating the useful economic life of tangible fixed assets.

#### Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty and it is probable that the income will be received.

Grants from government and other agencies have been included as income from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use, for example monies for core funding.

Donated services comprise time donated to the charity by various counsellors, and the value of these services is estimated based on the number of sessions attended.

Donated rooms comprise rooms donated to the charity by various providers, and the value is estimated based on the number of hours the rooms are reserved to provide counselling services.

#### Resources Expended

Expenditure is included in the statement of financial activities when incurred and includes any attributable vat which cannot be recovered.

Charitable expenditure comprises expenditure on the charity's primary charitable purposes i.e. providing counselling and other services for women who have been subject to domestic violence.

## Principal Accounting Policies For the year ended 31 March 2024

### **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset as follows:

Furniture & Equipment	25% straight line
-----------------------	-------------------

Assets are depreciated for a whole year in the year of acquisition and not at all in the year of disposal. Items costing less than £500 are not treated as fixed assets but instead are charged as expenses in the year in which they are purchased.

### **Financial Instruments**

#### ***Cash and cash equivalents***

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

#### ***Debtors and other receivables***

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

#### ***Creditors and provisions***

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

### **Fund Accounting**

The unrestricted general funds comprise the monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the Trustees. Within unrestricted funds, certain funds have been designated by the Trustees for specific purposes. Details of these are given in note 15 to the financial statements.

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed restrictions.

### **Operating Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

### **Pension Costs**

Contributions to employees' personal pension plans and to stakeholder schemes are recognised in the statement of financial activities when payable.





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Notes to the Financial Statements  
For the year ended 31 March 2024

2 Donations	Unrestricted 2024 £	Restricted 2024 £	Unrestricted 2023 £
The donations are made up as follows:			
General donations	122,262		97,975
Donated services	15,650		16,360
<b>Total</b>	<b>137,912</b>	<b>-</b>	<b>114,335</b>

Donated services comprise:

Donations by various counsellors' time and spaces.

Time and spaces donated by volunteer counsellors and other partners during the year were £15,560 (2023:£16,360)

### 3 Charitable Activities

Charitable activities are made up of Unrestricted and Restricted grants and project funding as follows:

	2024 £	2023 £
Statutory - NHS North West London ICB	27,908	28,045
Statutory - RBKC - Children and Families	30,000	30,000
Bruno Schroder Trust	70,000	-
Dudley & Geoffrey Cox Trust	8,000	10,000
Garfield Weston Foundation	-	20,000
The Henry Smith Charity	70,000	-
Impact 100 London	-	33,000
Julia and Hans Rausing Trust	-	100,000
Kasuma Trust	10,000	-
Leathersellers' Company Charitable Fund	-	10,000
New Philanthropy Capital	15,650	-
Peter Stebbings Memorial Charity	10,000	10,000
Souter Charitable	5,000	5,000
The Society of the Holy Child Jesus CIO	-	15,000
Hardship funds(Father O'Mahony Memorial Trust & Grocers Charity)	7,000	3,000
Other funders	14,500	12,600
<b>Unrestricted funds</b>	<b>268,058</b>	<b>276,645</b>

Other funders include the following, and we would like to thank them - Zurich Community, The Dentons UK & Middle East LLP Charitable Trust, Browne Jacobson Charitable Trust, The Everest Trust, Hammersmith United Charities and Sir Jules Thorne Trust.

Notes to the Financial Statements  
For the year ended 31 March 2024

3 Charitable Activities (continued)	2024	2023
	£	£
Statutory - Greater London Authority (Advance)	112,000	112,506
Statutory - Greater London Authority (Refuge)	106,247	69,540
Statutory - Hammersmith and Fulham Fast Track	4,986	5,000
Statutory - K&C Community Safety Team - Serious Violence Duty	5,000	-
Statutory - London Councils - Ascent (Women & Girls Network)	41,769	44,382
Statutory - London Violence Reduction Unit	24,059	32,230
Statutory - Tower Hamlets Local Community Fund	11,246	19,280
Statutory - Westminster CC Community Priorities Programme	30,643	-
Cadogan Charity	5,000	-
Central Hackney Parochial Charities	10,000	15,000
Charles Hayward Foundation	25,000	-
City Bridge Foundation	38,650	44,853
Clothworkers Foundation	9,500	-
Dr Edwards & Bishop King's Fulham Charity	7,650	5,567
The Fishmongers Company	20,000	16,263
Hammersmith United Charity	14,700	10,054
Hyde Park Place Estate Charity	6,000	5,000
The Kensington Foundation	-	20,000
London Freemasons' Charity	10,000	-
Merchant Taylors' Foundation	5,000	-
Pathways Housing	10,000	4,700
South Hackney Parochial Charities	-	10,873
Strand Parishes Trust	6,500	6,227
Tara Getty Foundation	7,640	3,526
The Vintners' Foundation	5,000	-
Wakefield and Tetley Trust	-	8,001
West Hackney Parochial Charities	10,755	10,873
Westminster Amalgamated Charity	10,000	8,000
Westminster Almshouses Foundation	7,000	11,806
The Worshipful Company of Cutlers	15,000	34,128
Zurich Community	49,000	40,000
*Other funders	21,703	13,813
<b>Restricted funds</b>	<b>630,048</b>	<b>551,622</b>
<b>Total</b>	<b>898,106</b>	<b>828,267</b>

\*Other funders include the following, and we would like to thank them - Daisy Trust, City Women, The Worshipful Company of Chartered Secretaries and Administrators, Lyles Local fund, Co-op Local Community fund, 29th May 1961 Charity fund, Masonic Charitable foundation, Charles S French Charitable Trust, The Dentons UK & Middle East LLP Charitable Trust and Matrix Causes fund.



# woman's Trust

recovery from domestic abuse

## Notes to the Financial Statements For the year ended 31 March 2024

<b>4 Investment Income</b>	<b>Unrestricted 2024 £</b>	<b>Unrestricted 2023 £</b>
Bank interest received	8,454	2,805
<b>5 Raising funds</b>	<b>Unrestricted 2023 £</b>	<b>Unrestricted 2022 £</b>
Staff costs (note 9)	122,003	131,891
Other costs	4,420	5,172
	<b>126,423</b>	<b>137,063</b>

Notes to the Financial Statements  
For the year ended 31 March 2024

## 6 Charitable Expenditure

Charitable expenditure comprises costs associated with the provision of counselling and support services, and are classified below.

	Unrestricted Funds £	Restricted Funds £	2024 £
<b>Direct Costs:</b>			
Staff costs (note 9)	119,806	519,546	639,352
Childcare and client hardship	15,906	-	15,906
Counselling supervisors, volunteers training and exps	3,030	23,045	26,075
Room and equipment hire	-	4,180	4,180
Volunteer training and expenses	-	2,675	2,675
Workshop and assessors expenses	-	11,126	11,126
Donated counselling services (note 2)	15,650	-	15,650
Other direct costs	-	10,695	10,695
	<u>154,392</u>	<u>571,267</u>	<u>725,659</u>
<b>Premises Costs:</b>			
Rent and rates	15,464	-	15,464
<b>Administrative costs:</b>			
Staff costs (note 9)	66,790	32,075	98,865
Central overheads	36,051	68,208	104,259
Governance costs	14,800	-	14,800
<b>Total</b>	<u><u>287,497</u></u>	<u><u>671,550</u></u>	<u><u>959,047</u></u>



Notes to the Financial Statements  
For the year ended 31 March 2024

## 6 Charitable Expenditure

Comparatives...

	Unrestricted Funds £	Restricted Funds £	2023 £
<b>Direct Costs:</b>			
Staff costs (note 9)	123,417	456,605	580,022
Childcare and client hardship	3,929	-	3,929
Counselling supervisors, volunteers training and exps	7,777	20,548	28,325
Room and equipment hire		1,364	1,364
Volunteer training and expenses	54	1,561	1,615
Workshop and assessors expenses	-	21,326	21,326
Donated counselling services (note 2)	16,360	-	16,360
Other direct costs	2,499	3,040	5,539
	<u>154,036</u>	<u>504,444</u>	<u>658,480</u>
<b>Premises Costs:</b>			
Rent and rates	15,870	-	15,870
<b>Administrative costs:</b>			
Staff costs (note 9)	65,389	38,047	103,436
Central overheads	48,671	40,320	88,991
Governance costs	12,823	-	12,823
<b>Total</b>	<u><u>296,789</u></u>	<u><u>582,811</u></u>	<u><u>879,600</u></u>

## Notes to the Financial Statements For the year ended 31 March 2024

7 Governance Costs	Unrestricted 2024 £	Unrestricted 2023 £
Accountancy	4,800	3,360
Staff costs (note 9)	10,000	9,463
<b>Total</b>	<b>14,800</b>	<b>12,823</b>

## 8 Net Movement in Funds

This is stated after charging:

	2024 £	2023 £
Staff costs (note 9)	890,484	843,118
Audit fees (including VAT)	4,800	3,360
Depreciation	11,839	8,866
Operating lease rentals and business rates	15,464	15,870

## 9 Staff Costs

	2024 £	2023 £
Staff costs during the year were as follows:		
Wages and salaries	737,323	708,556
Social security costs	42,326	51,063
Employer's pension contributions	20,433	19,683
	<b>800,082</b>	<b>779,302</b>
Self employed staff	67,333	50,172
Other staff related costs (training, supervision, and travel)	3,779	6,690
Staff recruitment	19,290	6,954
	<b>890,484</b>	<b>843,118</b>

	2024 £	2023 £
Staff costs by function were as follows:		
Fundraising	122,003	131,891
Marketing/Social Media	25,125	-
Provision of counselling and support services	551,538	513,573
Administration	181,818	188,191
Governance	10,000	9,463
	<b>890,484</b>	<b>843,118</b>

The average number of employees during the year was 41 (2023: 36).





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**Notes to the Financial Statements  
For the year ended 31 March 2024**

**9 Staff Costs (continued)**

There was one employee with benefits (including employer's pension contribution and national insurance) between £60,001 and £70,000 per annum during the year (2023: 1).

**Key Management Personnel:**

Salary	No. of Employee	
	2024	2023
£60,001 - £70,000	1	1

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees, Chief Executive, Head of Fundraising, Head of Therapeutic Services, HR & Operations Manager and Finance Manager. The total remuneration including employer's pension and national insurance of the key management personnel for the year was £242,012 (2023: £225,084).

No Trustee received any remuneration in respect of their services as as trustee during the year (2023: none). No expenses were reimbursed to Trustees during the year (2023: none).

**10 Taxation**

Woman's Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**11 Tangible Fixed Assets**

	<b>Furniture &amp; Equipment</b>
<b>Cost</b>	
At 1 April 2023	56,419
Additions	13,803
At 31 March 2024	<u>70,222</u>
<b>Depreciation</b>	
At 1 April 2023	37,697
Charge for the year	11,839
At 31 March 2024	<u>49,536</u>
<b>Net Book Value</b>	
At 31 March 2023	18,722
At 31 March 2024	<u><u>20,686</u></u>

## Notes to the Financial Statements For the year ended 31 March 2024

### 12 Debtors

	2024 £	2023 £
Debtors and prepayments	1,756	1,649
Accrued income	71,699	72,577
	<u>73,455</u>	<u>74,226</u>

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Creditors and accruals	10,921	8,625
Tax and social security	12,347	12,250
Other creditors	13,366	21,299
	<u>36,634</u>	<u>42,174</u>
<b>Total</b>	<b>36,634</b>	<b>42,174</b>

14	Restricted Funds	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
	Total funds	131,039	630,048	671,551	89,536

#### Purposes of Restricted Funds

The restricted resources comprise donations and grants from individuals or organisations to be expended for the continuation of counselling projects and support groups.



## Notes to the Financial Statements For the year ended 31 March 2024

### 15 General funds

The general funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Designated Funds:				
Provision of counselling service - projects		10,000	5,000	10,000
Projects - operational costs	50,000	30,000	45,000	30,000
	<u>50,000</u>	<u>40,000</u>	<u>50,000</u>	<u>40,000</u>
General Funds	396,898	374,424	363,920	407,402
Total General Funds	<u>446,898</u>	<u>414,424</u>	<u>413,920</u>	<u>447,402</u>

All designated funds will be spent within 12 months.

Unrestricted General funds  
split:-

Designated funds	£40,000
General reserves	£407,402



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**Notes to the Financial Statements**  
**For the year ended 31 March 2024**

**16 Analysis of net assets between funds**

	<b>General Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>
Fixed assets	20,686	-	20,686
Current assets	459,267	93,619	552,886
Creditors: amounts falling due within one year	(32,551)	(4,083)	(36,634)
	<u>447,402</u>	<u>89,536</u>	<u>536,938</u>

**17 Lease commitments**

At 31 March 2024 Woman's Trust had total commitments under operating leases on land and buildings as follows: We are on a tenancy at will with one month notice and no commitment for the year.

**18 Related Party Transactions**

There were no related party transactions in the financial year (2023:none)



Notes to the Financial Statements  
For the year ended 31 March 2024

19 Prior Year Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
<b>Income and endowments from:</b>				
Donations	2	109,116	5,219	114,335
Charitable activities	3	276,645	551,622	828,267
Investment income	4	2,805	-	2,805
<b>Total income</b>		<b>388,566</b>	<b>556,841</b>	<b>945,407</b>
<b>Expenditure on:</b>				
Raising Funds	5	137,063	-	137,063
Charitable Expenditure	6	296,789	582,811	879,600
<b>Total Expenditure</b>		<b>433,852</b>	<b>582,811</b>	<b>1,016,663</b>
<b>Net Income/(Expenditure)</b>		<b>(45,286)</b>	<b>(25,970)</b>	<b>(71,256)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income/(Expenditure) for the Year</b>	8	<b>(45,286)</b>	<b>(25,970)</b>	<b>(71,256)</b>
<b>Total Funds as at 1st April</b>		<b>492,184</b>	<b>157,009</b>	<b>649,193</b>
<b>Total Funds as at 31st March</b>	15	<b>446,898</b>	<b>131,039</b>	<b>577,937</b>

There are no recognised gains and losses other than those passing through the statement of financial activities account. All incoming resources and resources expended derived from continuing activities.