

woman's Trust

recovery from domestic abuse

Annual Report and Independently Examined Financial Statements 31st March 2023

Charity Registration Number 1143513

Company Registration Number 06886781 (England and Wales)

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The Trustees present their statutory report together with the financial statements of Woman's Trust for the year ended 31 March 2023.

This report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a directors' report for the purposes of company legislation.

Woman's Trust is constituted as a charity registered for charitable purposes with the Charity Commission (Charity Registration Number 1143513) and a company limited by guarantee (Company Registration Number 06886781).

Chair's and CEO's foreword

2022/23 has been a successful as well as challenging year for Woman's Trust and for the sector overall.

We started delivery of several new partnership projects during the year. The Ascent partnership project was funded by London Councils; the London Whole Housing Service Partnership (LWHSP) and Pan London Floating Support Service (PLFSS) funded through the Greater London Authority; and the Maia & Lift project funded by the Mayor's London Violence Reduction Unit (LVRU), focussed on work with young women.

This year we re-introduced face-to-face counselling and therapeutic support groups for clients who requested them, and continued remote delivery via phone and video for most clients who find this more accessible.

Overall, we provided over 6,200 sessions for clients: 616 initial assessments, 5,591 counselling sessions, 272 support group sessions and 86 workshops. In total we supported 716 women during the year. The cost-of-living crisis increasingly impacted on our clients, and we were also able to help some women with grants from our hardship funds.

In November 2022, the Domestic Abuse Commissioner published the findings of an extensive survey including hearing from over 4,000 survivors of abuse. Her report shows that provision of services is a postcode lottery: our own experience includes having to turn women away because they live in a postcode where we have no funding for services. The report also asked survivors what their priority needs were: the top requirement (83% of women) wanted counselling and therapeutic support. Less than half of those who wanted this mental health support were able to access it.

In January 2023, Women's Aid reported in their research into what survivors valued in the type of mental health support provided to them. Their conclusions describe exactly what Woman's Trust delivers: a service that is expert in the dynamics of domestic abuse, trauma-informed, women-only, long-term, empathetic and non-judgemental.

The need for our services continued, and continues, to exceed our funding. While we expect the economic challenges to ease somewhat in the next year, our vision remains: to help many more women to recover from their experiences of abuse and we will work tirelessly to achieve that.

We end this message with one from a client:

"Having ... therapy with a service who are specialised in domestic violence allowed me to feel safe to discuss what happened to me and to not feel judged. My therapist was absolutely amazing; she made me feel so understood and has been a vital support during such a difficult time. I cannot imagine what state I would be in now if I had not had these 18 sessions."



Sally Field

Chair



Heidi Riedel

Chief Executive Officer

Trustee Report

Our Vision

A world where women have the resources to prevent domestic abuse damaging their futures.

Our Mission

To help any woman in London affected by domestic abuse to overcome the mental and emotional harm and rebuild her life, by providing women-only, client-led counselling and support services.

Charitable object

Woman's Trust's charitable object is:

To relieve women and children who are being, or have been, affected by domestic abuse, through the provision of a counselling and support service.

Woman's Trust is special because we:

- ◆ offer specialist 'person-centred' counselling and therapeutic services, informed by an understanding of the long-term mental health and emotional impacts of domestic abuse
- ◆ Through a trauma-informed approach enable women to make their own choices and decisions, in their own way, in overcoming the risk and damage caused by domestic abuse
- ◆ provide accessible services regardless of race, religion, class, or culture; and
- ◆ are expert in understanding the dynamics of domestic violence and abuse and its effects on women's lives and that of their children.

Woman's Trust is a women-only organisation. It is led by members of the community it was developed to serve: women who live or work in London.

Overall aims and outcomes

Domestic abuse has affected or will affect one in four women in the UK. The psychological and emotional consequences of abuse, if left unaddressed, can last a lifetime for the woman and her children. The primary aim of our service is to enable women to rebuild their lives.

The services that we provide

We aim to tackle the emotional and psychological damage caused by abuse, by providing appropriate mental health services: specialist person-centred trauma-informed one-to-one counselling and therapeutic support groups (both BACP accredited services), and self-development workshops. We also provide webinar resources for anyone experiencing domestic abuse; and help some clients with small grants from a hardship fund.

Our Client's Journey

*Women can choose to access one or more services simultaneously or one after the other

Referral

Deciding on suitability for our services, and signposting to a range of other services to give women the support they need

Long-Term Counselling

Up to 18 weekly 50 minute one-to-one person-centred counselling sessions with a professional counsellor, trained to understand the specific dynamics and issues associated with domestic abuse

Therapeutic Support Groups

Eight weekly sessions of 2 hours, where women share their stories with other women to support each other in their recovery

Self-Development Workshops

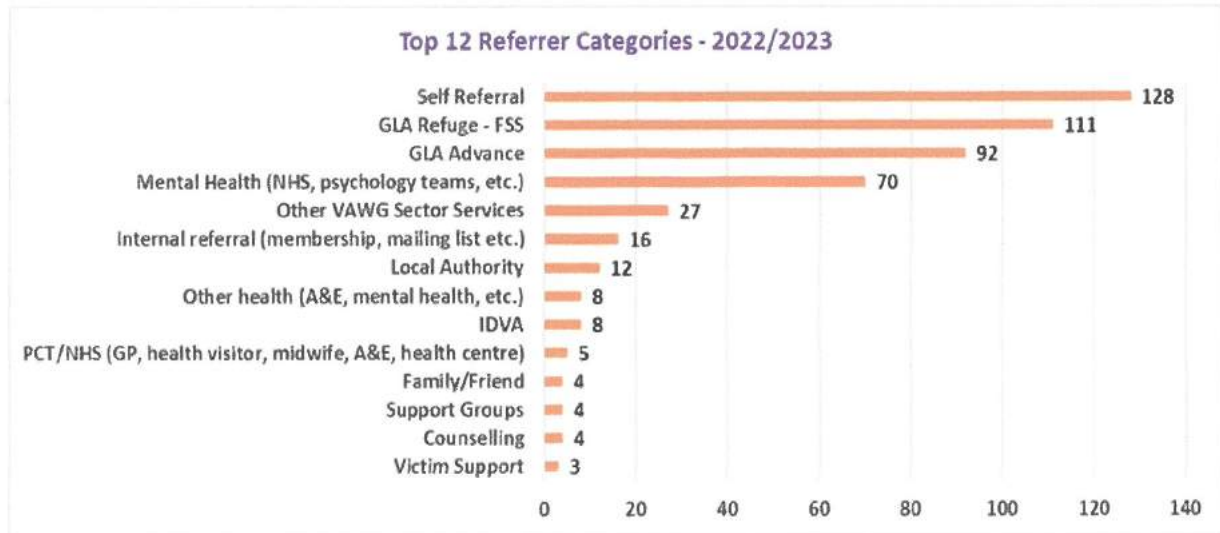
We offer two hour online sessions designed to help women with the practical and emotional fall-out from domestic abuse, and move on with their lives

Webinars

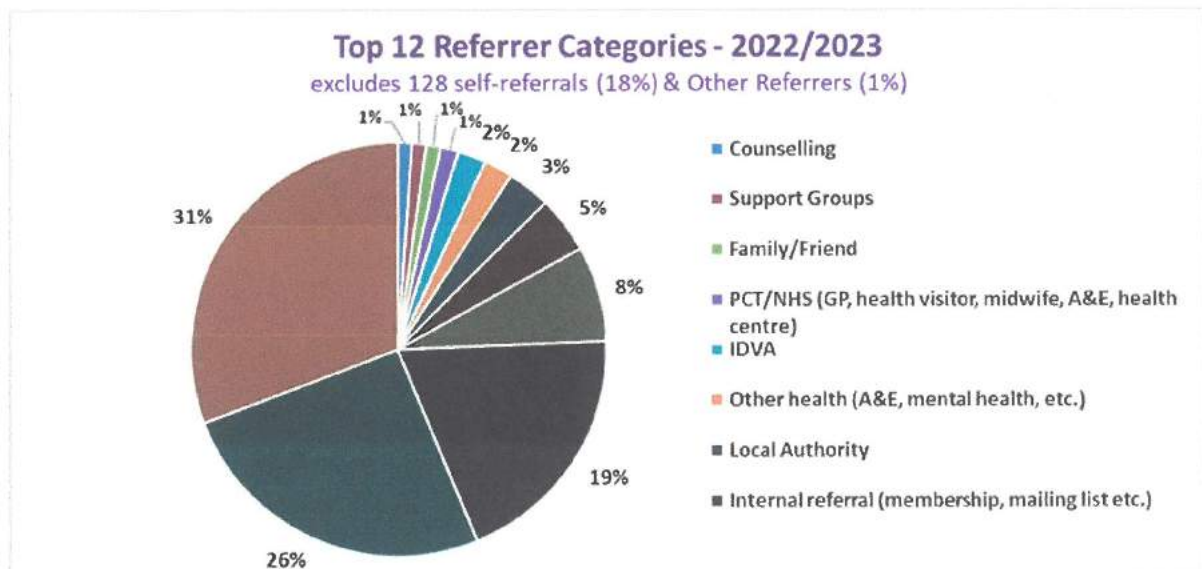
Recorded psycho-educational workshops available on our website

Our reach

During the 2022/23 period, Woman's Trust received 632 client referrals from a plethora of sources.

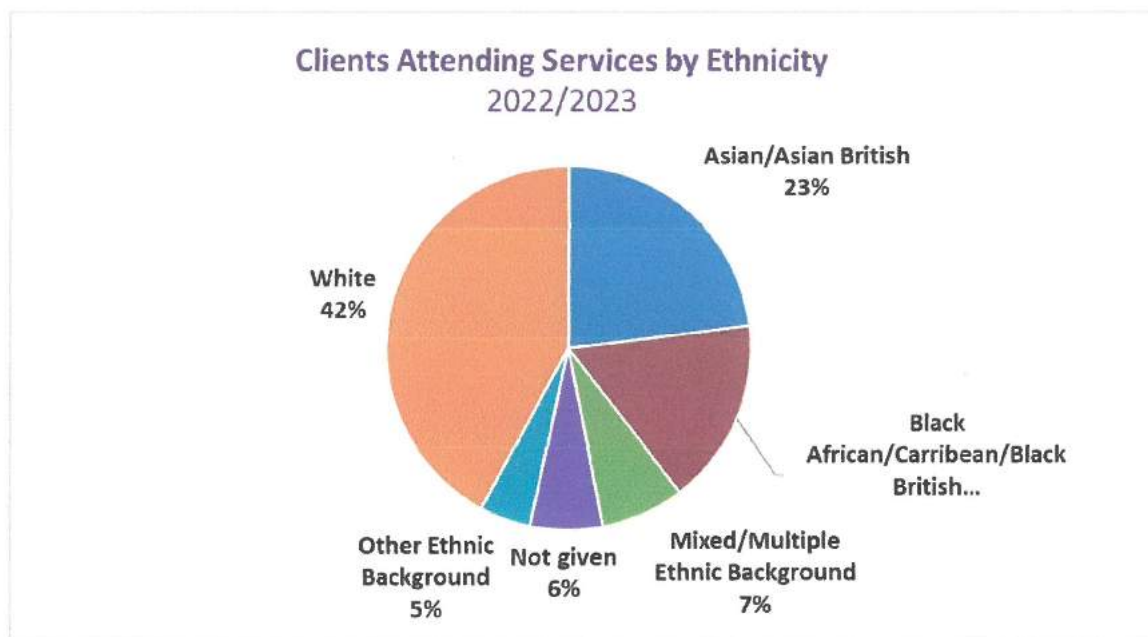


The overall number of referrals for the year remained at a similar level, with only a 0.3% reduction from the previous year. A significant number of referrals came from our Greater London Authority's Safer Accommodation LWHSP and PLFSS partnerships. Additionally, we received referrals from other organisations such as voluntary organisations, family and friends, CAB, housing-related organizations, children's centres, GP practices, and Social Services - Children and Families.

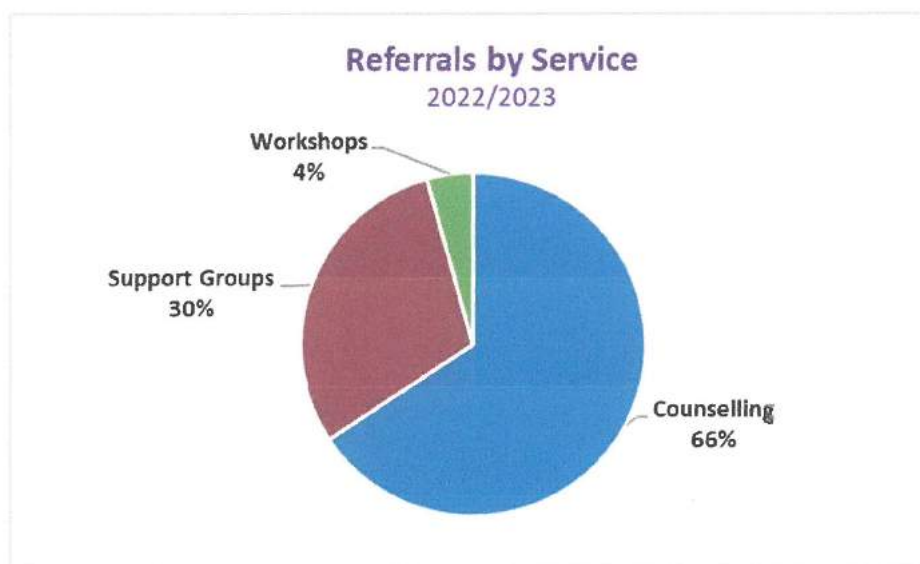


Who accessed our services?

In London, the Black Asian and Minority Ethnic (BAME) population represents 46% of the total population according to the 2021 Census. At Woman's Trust, 51% of our clients who accessed counselling, support groups, and workshops were from ethnic minority backgrounds.



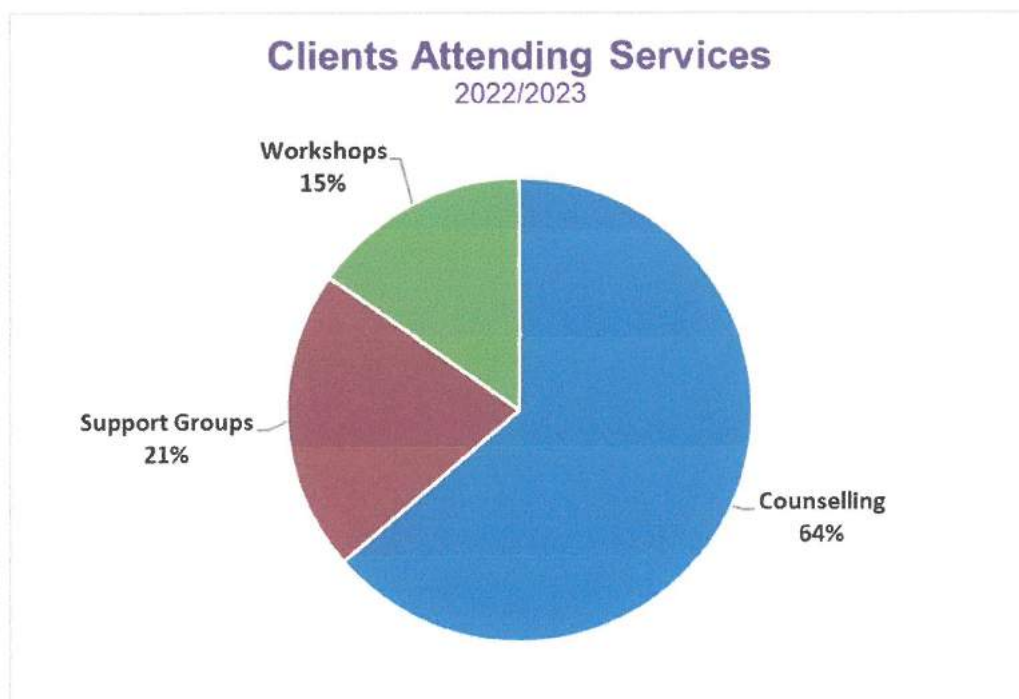
Services provided



We aim to provide a range of services tailored to meet the diverse needs of our clients and help them overcome the trauma of domestic abuse.

Counselling offers clients the opportunity to work with trained counsellors, while workshops provide psycho-educational resources to help women understand their experiences and improve their well-being. Support groups offer a valuable platform for women to share their experiences and alleviate feelings of isolation. We also provide pre-recorded psycho-educational sessions that can be accessed directly from our website and YouTube, serving as a continuous resource for women in need.

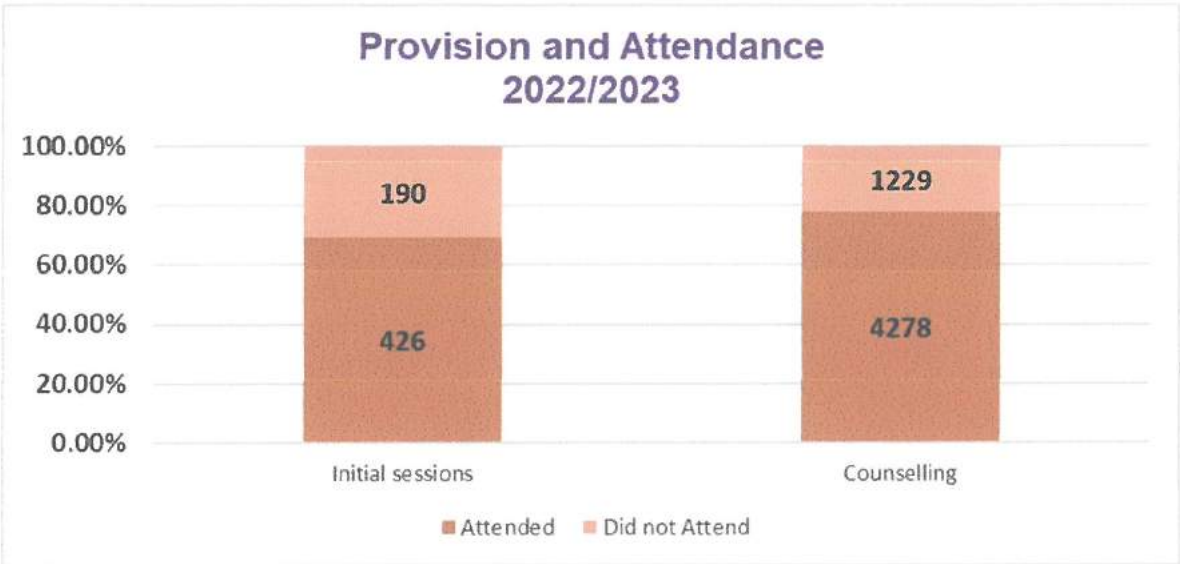
Approximately 65% of the clients referred to us requested one-to-one counselling, and some women sought multiple services.



A total of 470 women were provided with counselling sessions, with 446 attending at least one session. Support group sessions were provided to 187 women, with 147 women attending at least one session. Workshops were provided to 175 women, with 107 women participating in at least one session.

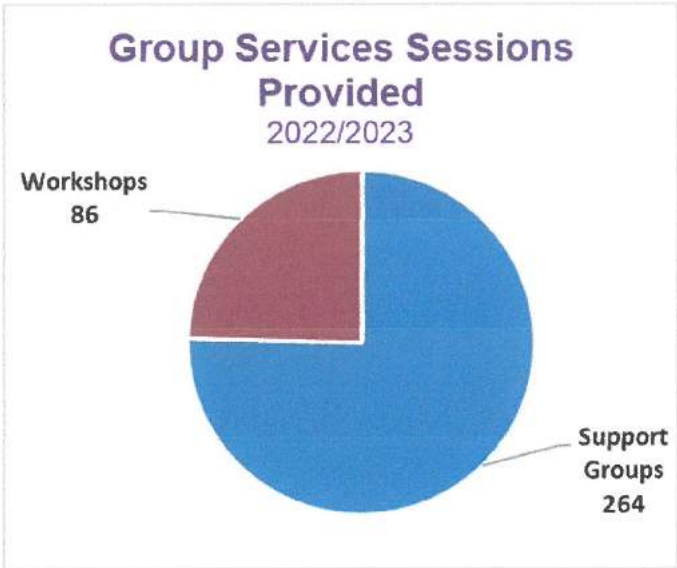
A survey conducted among our clients revealed that many women would continue to prefer remote counselling even after we resumed some in-person services. This year, we were able to offer some face-to-face counselling to women who expressed a preference for it. Woman's Trust has remained a lifeline for many individuals.

Service sessions provision and attendance



In 2022/2023 fiscal year, we conducted 616 initial assessment sessions, of which 426 were attended.

We delivered 5,507 one-to-one counselling sessions to 470 women, achieving an impressive attendance rate of 78%. Both the provision of counselling and the attendance rate remained relatively stable when comparing year-on-year data.



Our group sessions, including therapeutic support groups (consisting of 33 provided group blocks, each lasting 8 weeks) and psycho-educational workshops (comprising 86 sessions), were successfully continued both online and face-to-face.

Outcomes

In terms of evaluating the effectiveness of our services, Woman's Trust utilises two primary assessment systems: the Clinical Outcomes in Routine Evaluation (CORE) for counselling and Woman's Trust's own entrance and exit questionnaires (EQ) for all our services. These evaluation methods allow us to observe and understand the positive impact we have on the lives of women we serve.

Counselling – 470 Women Attended

Measures of health and well-being % of Women reporting improvement after accessing Woman's Trust counselling services		EQ (114 RESPONSES)	CORE (49 RESPONSES)
		Improvement	
HEALTHIER	Trauma (PTSD)	N/A	69%
	Stress/Anxiety	93%	66%
	Depression	N/A	66%
	Self-esteem	89%	59%
	Isolation	89%	54%
	Suicidal	N/A	22%
	Self-harming	N/A	20%
AUTONOMY AND LIFE CHOICES	Control over future	91%	66%
	Confidence	89%	56%
	Knowledge of own rights	86%	N/A
	Knowledge of other support services	87%	N/A
ABILITY TO FUNCTION	Relationship with children	68%	N/A
	Interpersonal relationships	89%	44%
	Self-care	91%	N/A

Client testimonials

"I found counselling really helpful, giving me a safe and empathetic space to speak about difficult and painful experiences and grow from that experience. Counselling was beneficial with moments of insight."

December 2022

"My time with my therapist has been invaluable. From start to finish, in every session [my counsellor] was so incredibly warm, validating and emphatic. She made me feel safe within our sessions to express how I was feeling and she offered very insightful reflections which have enabled me to process the difficult relationship that I was in as well as reflect on other areas of my life where I have been experiencing difficulties. The therapy has been instrumental in helping me to understand and come to terms with what I was subject to and how to move forward with my life. I cannot thank [my counsellor] enough for all her support."

February 2023

"My experience with Woman's Trust has been so important for me. It has provided me with the space to properly process the domestic abuse relationship that I was in. My relationship left me feeling a lot of shame and embarrassment and I felt like I could not speak to anyone about what I was actually subject to during the relationship to any friends or family. Having ... therapy with a service who are specialised in domestic abuse # allowed me to feel safe to discuss what happened to me and to not feel judged. My therapist was absolutely amazing; she made me feel so understood and has been a vital support during such a difficult time. I cannot imagine what state I would be in now if I had not had these 18 sessions."

March 2023

We facilitated a total of 33 attended Therapeutic Support Groups, with each group comprising 8 sessions. These groups garnered a significant attendance of 980 participants, with 147 unique women benefiting from the service.

The feedback from women about the impact of these groups was overwhelmingly positive. Here are some key findings:

- 91% of participants reported an improvement in their confidence.
- 89% experienced a reduction in stress and anxiety levels.
- 89% indicated an enhanced understanding of their rights.
- 94% felt a greater sense of control over their future.
- 83% reported improved relationships with their children.

These statistics highlight the effectiveness of the Therapeutic Support Groups in empowering and positively influencing the lives of the women we serve.

Client testimonials

"It's helped me to get back on track, particularly after my bereavement and it's given me a chance to process exactly where I have been and how I need to move forward now with official avenues in respect of my former partner - with the bottom line being that the safety and welfare of our children come first."

December 2022

"I have found the group therapy I received at Woman's Trust to be the most helpful and life-changing experience in my situation. As someone who did not know that I was experiencing domestic abuse until the end of my relationship, and was struggling with understanding it leading to my mental health suffering greatly, I found the group therapy sessions to be extremely validating to my experiences. Although I was not expecting it to be very helpful initially, I gave it a chance (thanks to [the group counsellor's] initial phone call) and I'm so glad I did. Although all the women in my group had different experiences and backgrounds, we were able to find commonalities in our experiences of being controlled and abused and thus were able to realise that we are not alone in our predicaments, that we are not crazy. This goes for talking about our abusive relationships, the fallout from them, and our horrifying experiences of trying to get justice no matter which system we are forced to go through and deal with. This understanding and support was crucial, and the solidarity priceless, during the most difficult time of my life."

March 2023

What has been positive: "Woman's Trust group support has been my lifeline, being in weekly contact with fellow survivors, encouragement from them, love and support from them, also a weekly opportunity to help other women identify DA and DV. The support of the facilitator and the other women has kept me sane, kept me safe, prevented me from total isolation, reminded me how to take care of myself each week. I would not be here without it.... It saved my life."

March 2023

Our Self-Development Workshops involved 86 attended workshop sessions with a total of 470 attendances. Among these attendees, 107 unique women came to the workshops, with many of them attending multiple sessions.

Workshops included 25 sessions of Thrive Futures Theatre workshops, 18 sessions of the LVRU Maia & Lift programme, 12 sessions of GLA Refuge PLFSS funded workshops, and 16 sessions of London Councils: Moving Forward programme (East and Southeast areas). There were a further 15 sessions consisting of 4 workshop blocks including Theramax employability workshops, and legal advice.

The impact of these workshops on the participants was significant. Here are the key outcomes reported by the women:

- 95% of the women experienced an improvement in their self-esteem.
- 100% reported improved interpersonal interactions.
- 95% felt a boost in their overall confidence.
- 94% increased their willingness to take positive steps towards changing their lives.
- 95% felt better equipped to cope with their experiences of domestic abuse.
- 94% reported a reduced sense of isolation.

These statistics highlight the positive impact our service has had on our clients, leading to improvements in various aspects of their lives, such as self-esteem, social interactions, confidence, coping mechanisms for domestic abuse, and a sense of connection with others.

The majority of women also expressed a preference to access workshops remotely online going forwards. These results demonstrate the effectiveness of our Self-Development Workshops in empowering women, enhancing their well-being, and enabling them to overcome the challenges associated with domestic abuse.

Client testimonials

"Having a safe space where I learned of shared experiences and guided lessons provided me a sense that I am not uniquely broken. It encouraged me to see that others have the same experiences and concerns. The fact that we are provided information on how or why that could be helps to hold it in a healthier way; to know that it's not our fault and it makes sense in the context of our lives which we have the ability to alter when we are ready."

March 2023

What was positive: "Being able to talk about my experience and feel heard and believed but not judged."

March 2023

"It was helpful [to access this workshop online] ... it made is accessible for me (it may not have been otherwise) and I met a great variety of people that allowed me to see lots of different people experience this too."

March 2023

Reference and administrative information

Governance, Structure and Management

Trustees (at date of approval of financial statements, except where noted)		Reference and Administrative Information
Sally Field	Chair	Charity Registration number 1143513 Company Registration Number 06886781 (England & Wales) Incorporation, Memorandum and Articles of Association 24 April 2009 Registered office West End House 37 Chapel Street London NW1 5DP
Maya Rodriguez	Treasurer Chair of Finance Committee	
Laura McCarthy	Chair of Ethics and Practice Committee from 21 July 2022	
Sharon Citrone	Chair of HR Committee	
Nicola Peers Nadia Mahmud	Joint Chairs of Marketing and Communications Committee	
Debbie Hartley Linda McHugh Joanne Baker Helen Smith Anthonia Ifeanyi-Okoro Helen Hayes	Trustee and Chair of Ethics and Practice Committee to 21 July 2022	
Heidi Riedel	Chief Executive Officer	
Bankers CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4AT	Independent Examiner R E Jones 132, Burnt Ash Road Lee London SE12 8PU	

Organisational structure

Woman's Trust's ultimate decision-making body is its Trustees, working collectively as a Board. The Trustees are the Directors of the company.

Day-to-day management of Woman's Trust is delegated to an employed Chief Executive, who is in turn responsible for delegating work to staff and volunteers.

Executive and administrative Staff

Woman's Trust maintains a small core staff, recruited for specific skills and experience.

All our staff are women, dedicated to the ethos of Woman's Trust and determined to provide women in London with the service they so desperately need.

Therapeutic Staff

Woman's Trust Counsellors are a mixture of fully qualified employed counsellors, plus volunteer counsellors some of whom are still undertaking their training.

Office Volunteers

Post-pandemic and following the re-opening of our offices, we have been able to enhance Woman's Trust staffing with some dedicated volunteers.

Trustee Recruitment, Induction and Training

The Board conducts a periodic skills audit. Board vacancies are advertised according to identified gaps. Candidates are interviewed by the Chair and one other Board member and once shortlisted, invited to observe at least one Board meeting before appointment by the Board.

On appointment each Trustee is given a welcome pack which includes information about Woman's Trust services, the annual financial statements, job descriptions, roles and responsibilities of Trustees, the constitution, and the strategic plan.

Trustees are given an induction to the work of the service at the charity's office, spending time with members of staff who introduce the work to them. The charity provides opportunities for Trustees to attend internal specialised domestic abuse training and external training, including governance and charity finance.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed in line with the risk management policy. The policy involves an annual risk analysis which forms part of the charity's strategic planning process and the individual risk assessments of proposed new projects or developments. Quarterly Board meetings receive reports from sub-committees on any new risks and, where major risks are identified, the Trustees will take the appropriate action to ensure that these are mitigated. Major risks are identified below.

Risk Identified	Mitigation response
Trust and foundation income opportunities have reduced since our turnover increased to over £1m per year. Competition for funding has increased	<ul style="list-style-type: none"> ◆ We have increased investment in fundraising to focus on corporate and community funding streams so we can plan longer-term; ◆ We maintain logs of all funding streams so that we know exactly when a funding stream ends; ◆ We closely monitor the bidding process timetables, so bids to renew funds or obtain new funding are made well in advance; ◆ We build our annual budget based on secured funding and the identified funding gap which becomes our fundraising target for the year; and ◆ We maintain contingency plans to make any necessary service changes.
<p>The loss of one or two key staff, who would be difficult to replace, or replace quickly.</p> <p>Increasing difficulty in recruiting staff due to higher pay being offered across all employment sectors, and the high cost of living in London</p>	<ul style="list-style-type: none"> ◆ We have introduced some longer notice periods, ◆ Where possible, we flex the staffing levels, increasing hours for more experienced staff, and reshaping responsibilities to make best use of the staff and volunteers we have available. ◆ We have documented systems, job handbooks, meetings and plans to ensure staff and volunteers can access the knowledge they would need to undertake new tasks. ◆ We have reviewed salary scales and increased pay levels where possible to be more competitive in the market.
Insufficient qualified counsellors to deliver a safe service	<ul style="list-style-type: none"> ◆ We have reduced our dependence on volunteer counsellors by recruiting more directly employed counsellors and continue to use sessional counsellors who may become a pool of potential employed counsellors.

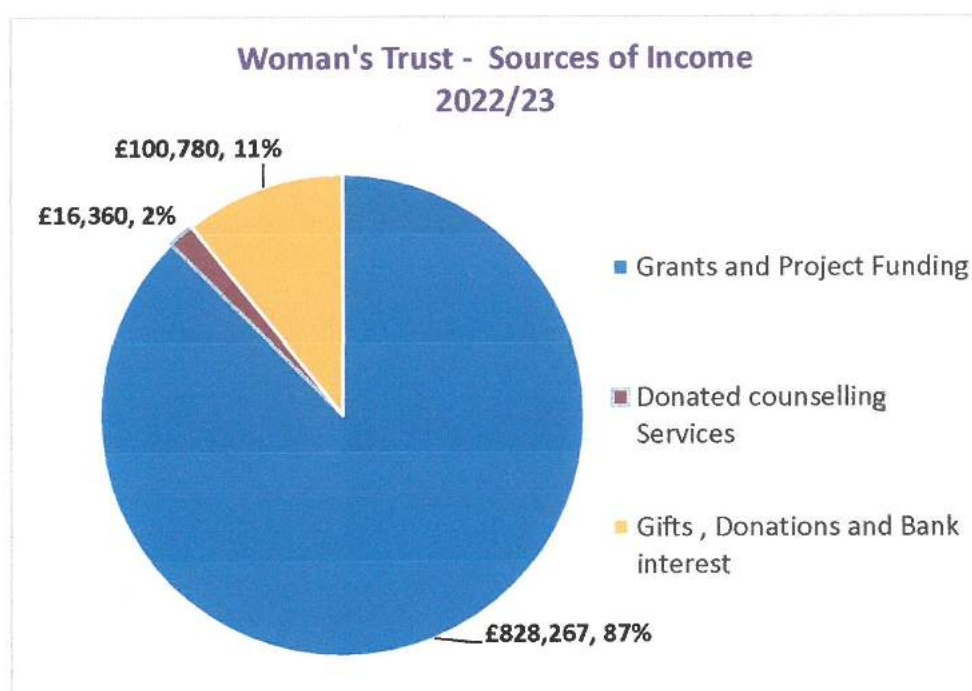
Statement of financial activities

Financial position

- ◆ We reached 92% of our fundraising target for the year
- ◆ We reduced our expenditure on overheads in line with a reduced budget
- ◆ We invested in new technology to increase the efficiency of our data collection
- ◆ We increased our free reserves to maintain the sustainability of Woman's Trust at the new (higher) expenditure levels.

Income

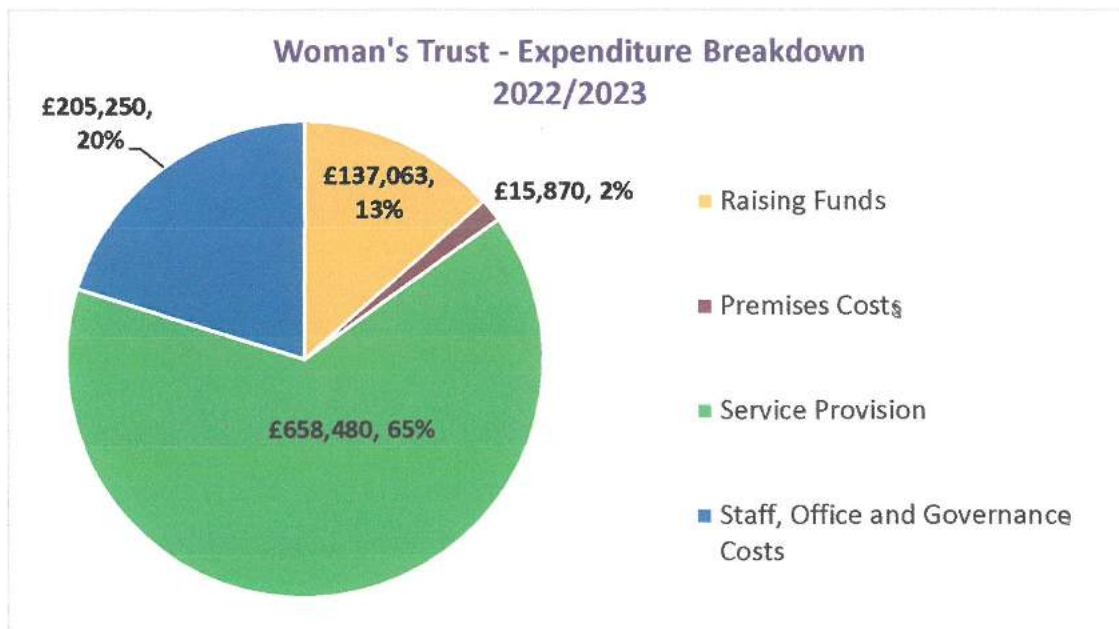
Woman's Trust received £945,407 in total income in the year to March 2023. Unrestricted income of £388,566 made up more than a third of Woman's Trust total income. Of that sum, unrestricted donations and gifts were £95,561. Restricted income totalled £556,841, of which £5,219 was donations and gifts.



Donated counselling services further reduced from £61,020 to £16,360 as we took on more employed counsellors in the year and reduced the number of sessions provided by volunteers.

Expenditure

In the year to March 2023, expenditure was £1,016,663 slightly more than last year. As specific Covid-related grants came to an end, we increased the number of staff devoted to raising funds to grow our sources of income. Service provision costs increased by over £60,000. The labour market tightened further in the year and it was necessary to use specialist agencies and some agency staff during the year, increasing staffing expenditure.



Financial position at the end of the year

The cash position at the end of the year was £527,163, a decrease of £33,678 or 6%. Restricted funds carried forward were £131,039, reflecting the fact that project funding is rarely aligned with financial years. The unrestricted funds stood at £446,898 at the end of the year, and this similarly includes designated funds of £50,000 set aside to cover core and project, £47,999 core funds carried forward. This leaves reserve funds of £348,899, an increase of £42,384 over last year.

Reserves policy

The Trustees review the reserves policy annually and the calculation of the required level of reserves is an integral part of the organisation's planning and budgeting. It takes account of the risks associated with each stream of income and expenditure being different from that budgeted, the organisation's commitments and the planned activity level.

The reserves policy requires free reserves (i.e., unrestricted funds excluding designated and Assets) to be maintained at a level which ensures that the organisation's core activity could continue during a period of unforeseen difficulty such as:

- ◆ a funding gap, possibly whilst waiting for the result of an application;
- ◆ funding short term deficits in a cash budget, when paid in arrears;
- ◆ covering unforeseen day-to-day operational costs, such as paying temporary staff in the absence of permanent staff;
- ◆ covering unforeseen emergency costs.

The Trustees believe that it is prudent for the financial reserve to be at least three months' running costs to meet the above obligations. Our medium-term objective is to move to a 6 months' reserve policy. We increased our reserves in 2022/23 to £348,899 in line with our increased core costs, and plan to maintain this level in 2023/24.

Going concern

As noted in last year's Annual Report, the investment we made in partnership working produced several new strands of multi-year funding starting in April 2022. In addition, we have secured several other multi-year funding grants and donations. The net effect is that, whilst we still have a budget gap to fill, we believe our position is secure enough to give assurance that Woman's Trust remains a going concern for the following reasons:

- ◆ budget and cash flow forecasts prepared show that Woman's Trust has sufficient funds to meet its obligations for the next nine months and we have a fundraising plan, and fundraising resource, in place to raise funding beyond that time; and
- ◆ management information systems enable timely decision making.

Fundraising Practices

Woman's Trust complies with the Fundraising Code of Practice and is registered with the Fundraising Regulator. Woman's Trust does not use any professional fundraiser or commercial participator to raise funds on our behalf. No complaints have been received about our fundraising activities. Most of our fundraising activity is applications to charitable trusts and foundations, and to statutory funders such as the NHS, Local Authorities and central government. We plan to increase our income from donations by community fundraising and building relationships with corporate and individual donors. Donations received as a result of active fundraising are dedicated to the purpose for which they were raised for.

Future plans

Our medium-term goals remain:

- ◆ To continue to deliver high quality trauma-informed services and play a significant role in the London-wide provision and improvement of specialist services offered to women affected by domestic abuse;
- ◆ Recognising that domestic abuse is part of a larger picture which includes sexual violence and child welfare, use our expertise to support integrated approaches to these overlapping issues;
- ◆ To grow capacity year-on-year to meet the unmet demand for counselling and therapeutic support;
- ◆ To continue a mix of remote and face to face work to meet clients' needs;
- ◆ To pursue partnerships with other organisations in response to the needs identified amongst the women we work with;
- ◆ To raise the awareness to funders and providers of the prevalence of domestic abuse, its impact on women's mental health, and the benefit of Woman's Trust's specialist approach in addressing that impact;
- ◆ To research the mental health impacts of domestic abuse and our interventions, to influence commissioning and delivery; and
- ◆ To ensure the organisation is on a robust and sustainable footing, by continuing our fundraising effectiveness and maintaining our reserves at a level in line with our reserves policy.

Public benefit statement

Trustees have referred to the Charity Commission's general guidance on public benefit in reviewing the aims and objectives of the charity, in planning future activities and, in particular, how planned activities will contribute to those aims and objectives.

Woman's Trust's charitable objects are to relieve women and children who are or have been affected by domestic abuse, by providing counselling and support services.

Woman's Trust's services have the following benefits:

- ◆ Improving the mental health of women affected by domestic violence, reducing the likelihood that they will suffer from depression, post-traumatic stress syndrome, suicidal ideation, or any of the other mental health conditions associated with domestic abuse;
- ◆ Empowering women affected by domestic violence to function better and to make better choices, enabling them to live fuller lives through, for example, better relationships with other family members and people outside the home, improved ability to work, to control their own finances and to take an active role in society;
- ◆ Contributing towards the safety and emotional health of children whose families are affected by domestic violence;
- ◆ Enabling women in abusive relationships to build their knowledge of support services, social networks and personal strength so that they can mitigate risk, plan for a safer future, and understand what services are available to them.

These benefits relate directly or indirectly to several charitable purposes including the advancement of health (primarily mental health), the advancement of human rights and citizenship, the relief of poverty and of those in need. In extreme cases, this can extend to saving lives as women are empowered to overcome the danger and damage caused by domestic violence.

Woman's Trust's services are only for biological women who are or have been affected by domestic abuse but are not otherwise restricted in principle. In practice, there are certain restrictions:

- ◆ where our funding is restricted to particular local authority or other geographical areas, beneficiaries must come from those areas. This restriction varies from time to time as funders change;
- ◆ counselling is available only in certain languages;
- ◆ the needs of people with childcare (or other caring) responsibilities cannot always be met.

Woman's Trust seeks to overcome these restrictions where funding is available. All services are currently free to users and there is no exclusion due to simple inability to pay.

All private benefits – to our staff, suppliers and volunteers – contribute directly to achieving Woman's Trust's aims.

For these reasons, the Trustees are confident that Woman's Trust meets the public benefit requirements for charities.

Statement of Trustees' Responsibilities

Company law requires the Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees:



Sally Field

Chair

Approved by the Trustees on 2/10/2023

WOMAN'S TRUST

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Woman's Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Woman's Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Woman's Trust accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Woman's Trust gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Woman's Trust as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Smart
Independent Examiner

132 Burnt Ash Road
Lee
London
SE12 8PU

Dated.....10 Oct. 2023

WOMAN'S TRUST
Statement of Financial Activities
(incorporating the Income & Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	(Note 19) 2022 Total Funds £
Income and endowments from:					
Donations	2	109,116	5,219	114,335	285,688
Charitable activities					
. Grants and project funding	3	276,645	551,622	828,267	730,463
Investment income	4	2,805	-	2,805	62
Total income		<u>388,566</u>	<u>556,841</u>	<u>945,407</u>	<u>1,016,213</u>
Expenditure on:					
Raising funds					
. Fundraising costs	5	137,063	-	137,063	114,765
Charitable expenditure					
. Provision of counselling and support services	6	296,789	582,811	879,600	818,797
Total Expenditure		<u>433,852</u>	<u>582,811</u>	<u>1,016,663</u>	<u>933,562</u>
Net Income/(Expenditure)	8	(45,286)	(25,970)	(71,256)	82,651
Transfers between funds		-	-	-	-
Net Income/(Expenditure) for the Year		<u>(45,286)</u>	<u>(25,970)</u>	<u>(71,256)</u>	<u>82,651</u>
Total Funds as at 1st April		<u>492,184</u>	<u>157,009</u>	<u>649,193</u>	<u>566,542</u>
Total Funds as at 31st March	15	<u>446,898</u>	<u>131,039</u>	<u>577,937</u>	<u>649,193</u>

WOMAN'S TRUST
Balance Sheet
For the year ended 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible assets	11		18,722		17,920
Current Assets					
Debtors	12	74,226		121,270	
Cash in hand and at bank		<u>527,163</u>		<u>560,841</u>	
		601,389		682,111	
Creditors: Amounts falling due within one year	13	<u>(42,174)</u>		<u>(50,837)</u>	
Net Current Assets			<u>559,215</u>		<u>631,273</u>
Net Assets			<u>577,937</u>		<u>649,193</u>
Funds					
Restricted funds	14		131,039		157,009
Unrestricted funds					
- Designated funds	15		50,000		40,000
- Core funds c/fwd			47,999		145,667
- General funds			<u>348,899</u>		<u>306,515</u>
Total Funds			<u>577,937</u>		<u>649,193</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act ("The Act") relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 28 to 38 form part of the financial statements.

Approved by the Trustees on 21.10.2023
and signed on their behalf by:


.....
Chair - Sally Field

Company Registration Number: 06886781 (England and Wales)

WOMAN'S TRUST
Statement of Cash Flows
For the year ended 31 March 2023

	Notes	2023 £	2022 £
Net Cash Inflow/(Outflow) from Operating Activities	A	<u>(26,814)</u>	<u>(15,905)</u>
Investment income		2,805	62
Purchase of tangible fixed assets		(9,668)	(2,993)
Net Cash Inflow/(Outflow) provided by investing activities (bank int & fixed assets)		<u>(6,863)</u>	<u>(2,931)</u>
Change in cash and cash equivalents in the year		(33,677)	(18,836)
Cash and cash equivalents at 1 April 2022		560,840	579,676
Cash and cash equivalents at 31 March 2023	B	<u>527,163</u>	<u>560,840</u>

Notes to the statements of cash flows for the year to 31 March 2023

A Reconciliations of net movement in funds to net cash provided by (used in) operating activities

	2023 £	2022 £
Net movement in funds	(71,256)	82,651
Adjustments for:		
Depreciation	8,866	8,351
Investment income	(2,805)	(62)
(Increase)/decrease in debtors	47,044	(105,562)
Increase/(decrease) in creditors	(8,663)	(1,283)
Net cash (used in) provided by operating activities	<u>(26,814)</u>	<u>(15,905)</u>

B Analysis of cash and cash equivalents

	2023 £	2022 £
Total cash and cash equivalents: cash at bank and in hand	<u>527,163</u>	<u>560,840</u>

WOMAN'S TRUST
Principal Accounting Policies
For the year ended 31 March 2023

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the charity. Amounts presented are rounded to the nearest pound.

Going Concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken account of pressures on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made are in estimating the useful economic life of tangible fixed assets.

Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty and it is probable that the income will be received.

Grants from government and other agencies have been included as income from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use, for example monies for core funding.

Donated services comprise time donated to the charity by various counsellors, and the value of these services is estimated based on the number of sessions attended.

Donated rooms comprise rooms donated to the charity by various providers, and the value is estimated based on the number of hours the rooms are reserved to provide counselling services.

Resources Expended

Expenditure is included in the statement of financial activities when incurred and includes any attributable vat which cannot be recovered.

Charitable expenditure comprises expenditure on the charity's primary charitable purposes i.e. providing counselling and other services for women who have been subject to domestic violence.

WOMAN'S TRUST
Principal Accounting Policies
For the year ended 31 March 2023

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset as follows:

Furniture & Equipment 25% straight line

Assets are depreciated for a whole year in the year of acquisition and not at all in the year of disposal. Items costing less than £500 are not treated as fixed assets but instead are charged as expenses in the year in which they are purchased.

Financial Instruments

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Debtors and other receivables

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

Fund Accounting

The unrestricted general funds comprise the monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the Trustees. Within unrestricted funds, certain funds have been designated by the Trustees for specific purposes. Details of these are given in note 15 to the financial statements.

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed restrictions.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

Pension Costs

Contributions to employees' personal pension plans and to stakeholder schemes are recognised in the statement of financial activities when payable.

WOMAN'S TRUST
Notes to the Financial Statements
For the year ended 31 March 2023

2 Donations	Unrestricted 2023 £	Restricted 2023 £	Unrestricted 2022 £
The donations are made up as follows:			
General donations	92,756	5,219	224,608
Donated services			
- Counselling rooms	-		-
- Counselling services	16,360		61,020
Total	109,116	5,219	285,628

Donated services comprise:

- Time donated to the charity by various counsellors, the value estimated based on the number of sessions attended at £40 per session.
- Rooms donated to the charity by various providers, the value estimated based on the numbers of hours (£10 per hour) for which the rooms are reserved to provide counselling services. No room donated this year due to remote working.

3 Charitable Activities

Charitable activities are made up of grants and project funding as follows:

	2023 £	2022 £
Leathersellers' Company Charitable	10,000	10,000
Peter Stebbings Memorial Charity	10,000	-
Haramead Trust	-	5,000
Lloyds Bank Foundation, England and Wales	-	25,000
Impact 100	33,000	33,000
West London CCG (Now called North West London ICB)	28,045	27,900
RBKC - Children and Families	30,000	26,500
The Everest Trust	3,000	5,000
The Dischma Charitable Trust	1,000	-
Gowling WLG	-	1,000
The Edward Gostling Foundation	-	5,000
Leonie Schroder	-	140,000
Steven Prevezzer Charitable Trust	500	500
Sir Jules Thorne Trust	3,000	1,500
Edward Harvist	4,000	-
Hammersmith United Charity	500	-
Marsh Christian Trust	600	400
Dudley & Geoffrey Cox Trust	10,000	5,000
Garfield Weston foundation	20,000	20,000
Souter Charitable	5,000	3,000
Trees Cazenove Charitable	-	750
Society of the Holy Child Jesus	15,000	25,000
Hardship funds(London Catalyst, Arnold & Gowling	3,000	2,750
Julia and Hans Rausing Trust	100,000	-
Unrestricted funds	276,645	337,300

WOMAN'S TRUST
Notes to the Financial Statements
For the year ended 31 March 2023

3 Charitable Activities (continued)	2023	2022
	£	£
Statutory - London Councils (Women & Girls Network)	44,382	-
Statutory - GLA Advance	112,506	-
Statutory - GLA Refuge	69,540	-
Statutory - LVRU	32,230	-
The National Lottery Community Fund - Support Groups		105,454
City Bridge Trust	44,853	46,250
London North Eastern Railway		50,000
Daisy Trust	2,813	2,000
Westminster City Council	-	-
Dudley & Geoffrey Cox Charitable Trust	-	-
East End Community Foundation	-	-
Dr Edwards & Bishop Kings Fulham Charity	5,567	5,373
Candy Foundation	-	10,000
Central Hackney Parochial Charities	15,000	-
West Hackney Parochial Charities	10,873	
South Hackney Parochial Charities	10,873	
Tower Hamlets Local Community Fund	19,280	19,279
Hammersmith United Charity	10,054	10,000
Hyde Park Place Estate Charity	5,000	5,000
Cadogan	-	5,000
The London Community Foundation (Centreview)	-	16,666
London Borough of Hammersmith and Fulham	5,000	-
London Catalyst	-	3,000
MOPAC/MOJ	-	46,549
29th May 1961	4,000	4,000
Westminster Ward Councillors	-	3,333
Tara Getty Foundation	3,526	-
The Worshipful Company of Cutlers	34,128	-
Fishmongers Company	16,263	-
Tesco	-	1,000
Clarke Charitable Trust	3,000	-
Strand Parishes Trust	6,227	6,000
The Danson foundation & RSA Community	-	-
Westminster Almshouses	11,806	10,000
The Kensington Foundation	20,000	-
Wakefield and Tetley Trust	8,001	-
Zurich Community	40,000	-
Advance	-	28,759
Westminster Amalgamated Charity	8,000	10,000
Paddington Welfare charities	-	-
Pathway Trust	4,700	1,500
Dentons	1,000	1,000
Matrix Causes fund	3,000	3,000
Restricted funds	551,622	393,163
Total	828,267	730,463

WOMAN'S TRUST
Notes to the Financial Statements
For the year ended 31 March 2023

4 Investment Income	Unrestricted 2023 £	Unrestricted 2022 £
Bank interest received	2,805	62
5 Raising funds	Unrestricted 2023 £	Unrestricted 2022 £
Staff costs (note 9)	131,891	107,954
Other costs	5,172	6,810
	137,063	114,765

6 Charitable Expenditure

Charitable expenditure comprises costs associated with the provision of counselling and support services, and are classified below.

	Unrestricted Funds £	Restricted Funds £	2023 £
Direct Costs:			
Staff costs (note 9)	123,417	456,605	580,022
Childcare and client hardship	3,929	-	3,929
Counselling supervisors and training	7,777	20,548	28,325
Paid counsellor's fees	-	-	-
Room and equipment hire	-	1,364	1,364
Volunteer training and expenses	54	1,561	1,615
Workshop expenses	-	13,275	13,275
Donated counselling services (note 2)	16,360	-	16,360
Donated counselling rooms (note 2)	-	-	-
Paid assessor's fees	-	8,051	8,051
Other direct costs	2,499	3,040	5,539
	154,036	504,444	658,480
Premises Costs:			
Rent and rates	15,870	-	15,870
Administrative costs:			
Staff costs (note 9)	65,389	38,047	103,436
Office overheads	48,671	40,320	88,991
Governance costs	12,823	-	12,823
Total	296,789	582,811	879,600

WOMAN'S TRUST
Notes to the Financial Statements
For the year ended 31 March 2023

6 Charitable Expenditure

Comparatives...	Unrestricted Funds £	Restricted Funds £	2022 £
Direct Costs:			
Staff costs (note 9)	103,261	381,719	484,980
Childcare and client hardship	750	4,053	4,803
Counselling supervisors and training	15,721	13,855	29,576
Paid counsellor's fees	235	2,590	2,825
Room and equipment hire	-	-	-
Volunteer training and expenses	-	5,414	5,414
Workshop expenses	-	8,200	8,200
Donated counselling services (note 2)	61,020	-	61,020
Donated counselling rooms (note 2)	-	-	-
Paid assessor's fees	535	14,228	14,763
Other direct costs	138	5,405	5,543
	<u>181,660</u>	<u>435,464</u>	<u>617,124</u>
Premises Costs:			-
Rent and rates	14,725	-	14,725
Administrative costs:			
Staff costs (note 9)	60,522	42,625	103,147
Office overheads	26,224	43,321	69,545
Governance costs	14,256	-	14,256
Total	<u><u>297,388</u></u>	<u><u>521,409</u></u>	<u><u>818,797</u></u>

WOMAN'S TRUST
Notes to the Financial Statements
For the year ended 31 March 2023

7 Governance Costs	Unrestricted 2023 £	Unrestricted 2022 £
Accountancy	3,360	4,800
Staff costs (note 9)	9,463	9,456
Total	<u>12,823</u>	<u>14,256</u>

8 Net Movement in Funds

This is stated after charging:

	2023 £	2022 £
Staff costs (note 9)	843,117	725,063
Audit fees (including VAT)	3,360	4,800
Depreciation	8,866	8,351
Operating lease rentals and business rates	<u>15,870</u>	<u>14,725</u>

9 Staff Costs

	2023 £	2022 £
Staff costs during the year were as follows:		
Wages and salaries	708,556	601,541
Social security costs	51,063	40,256
Employer's pension contributions	19,683	15,244
	<u>779,302</u>	<u>657,041</u>
Self employed staff	50,172	41,922
Other staff related costs (training, supervision, and travel)	6,690	5,850
Staff recruitment	6,954	20,250
	<u>843,118</u>	<u>725,063</u>

	2023 £	2022 £
Staff costs by function were as follows:		
Fundraising	131,891	107,954
Marketing/Social Media	-	-
Provision of counselling and support services	513,573	434,012
Administration	188,191	173,640
Governance	9,463	9,456
	<u>843,118</u>	<u>725,063</u>

WOMAN'S TRUST
Notes to the Financial Statements
For the year ended 31 March 2023

9 Staff Costs (continued)

There was one employee (including employer pension contribution and employer's national insurance) with employee benefits between £60,001 and £70,000 per annum during the year (2022: none).

The average number of employees during the year was 36 (2022: 32).

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees, the *Chief Executive*, the Head of Fundraising, Clinical Director, HR & Operations Manager and the Finance Manager. The total remuneration including employer pension and employer national insurance of the key management personnel for the year was £225,084 (2022: £173,702).

No Trustee received any remuneration in respect of their services as trustee during the year (2022: none). No expenses were reimbursed to Trustees during the year (2022: none).

10 Taxation

Woman's Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

11 Tangible Fixed Assets

	Furniture & Equipment
Cost	
At 1 April 2022	46,751
Additions	9,668
At 31 March 2023	<u>56,419</u>
Depreciation	
At 1 April 2022	28,831
Charge for the year	8,866
At 31 March 2023	<u>37,697</u>
Net Book Value	
At 31 March 2022	17,920
At 31 March 2023	<u>18,722</u>

12 Debtors

	2023	2022
	£	£
Debtors and prepayments	1,648	744
Accrued income	72,577	120,526
	<u>74,226</u>	<u>121,270</u>

WOMAN'S TRUST
Notes to the Financial Statements
For the year ended 31 March 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Creditors and accruals	8,625	11,944
Deferred income	-	11,806
Tax and social security	12,250	17,722
Other creditors	21,299	9,365
	<hr/>	<hr/>
Total	42,174	50,837
	<hr/>	<hr/>

	2023	2022
	£	£
Deferred Income		
Amount brought forward	11,806	20,373
Released in year	(11,806)	(20,373)
Deferred in year	-	11,806
	<hr/>	<hr/>
Amount carried forward	-	11,806
	<hr/>	<hr/>

WOMAN'S TRUST - Notes to the Financial Statements cont...

14 Restricted Funds	At 1 Apr 22	Income	Expenses	At 31 Mar 23
	£	£	£	£
Zurich Community	-	40,000	21,945	18,055
The National Community Fund – Support Groups	13,626	-	7,626	6,000
Charles S French Charitable Trust etc	1,000	3,300	4,300	-
Lady Balogh Trust	-	1,500	-	1,500
Westminster Almshouses	-	11,806	11,806	-
Dr Edwards & Bishop Kings Fulham Charity	-	5,567	1,457	4,110
UNITED in Hammersmith & Fulham	5,513	10,054	6,567	9,001
Hyde Park Place Estate Charity	3,464	5,000	5,964	2,500
Central Hackney Parochial Charities	-	15,000	9,035	5,966
West Hackney Parochial Charities	-	10,873	7,377	3,496
South Hackney Parochial Charities	-	10,873	8,016	2,857
Cadogan	5,000	-	5,000	-
London Catalyst	3,000	-	3,000	-
Dentons & Zettle	-	1,419	1,419	-
Clarke Settlement	-	3,000	3,000	-
Candy Foundation	7,502	-	7,502	-
The Getty Foundation	-	3,526	3,526	-
The Kensington & Chelsea Foundation	-	20,000	13,523	6,478
City of London Solicitors	750	-	750	-
Hammersmith & Fulham Fast Track	-	5,000	5,000	-
Tower Hamlet Local Comm Fund	5,724	19,280	25,004	-
Strand Parishes Trust	-	6,227	6,227	-
London Community Foundation (Centreview)	13,117	-	13,117	-
The Daisy Trust	1,361	2,813	4,174	-
Westminster Amalgamated Charity	-	8,000	4,802	3,198
London councils (Women & Girls Network)	-	44,382	44,382	-
GLA Advance	-	112,506	112,506	-
GLA Refuge	-	69,540	69,540	-
LVRU	-	32,230	14,913	17,318
City Bridge Trust	7,500	44,853	35,686	16,668
Wakefield & Tetley Trust	-	8,001	5,943	2,058
Vanguard	4,670	-	4,670	-
The Worshipful company of Cutlers	2,678	34,128	13,941	22,866
Fishmongers Company	-	16,263	16,263	-
29th May 1961	2,653	4,000	6,653	-
Vitol Foundation	29,451	-	29,451	-
CVC Philanthropy	50,000	-	43,208	6,793
Matrix Causes fund	-	3,000	825	2,176
Pathway Trust	-	4,700	4,700	-
	157,009	556,841	582,811	131,039

WOMAN'S TRUST
Notes to the Financial Statements
For the year ended 31 March 2023

Purposes of Restricted Funds

The restricted resources comprise donations and grants from individuals or organisations to be expended for the continuation of counselling projects and support groups.

15 General funds

The general funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Designated Funds:				
Provision of counselling service - projects	25,000	25,000	25,000	
Projects - operational costs	15,000	15,000	15,000	50,000
	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>50,000</u>
General Funds	452,184	348,566	393,852	396,898
Total General Funds	<u>492,184</u>	<u>388,566</u>	<u>433,852</u>	<u>446,898</u>

All designated funds will be spent within 12 months.

General funds split	
Funds c/fwd	£47,999
Reserves	£348,899
Designated funds 23/24	£50,000

WOMAN'S TRUST
Notes to the Financial Statements
For the year ended 31 March 2023

16 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total 2023 £
Fixed assets	18,722	-	18,722
Current assets	453,921	147,952	601,873
Creditors: amounts falling due within one year	(25,745)	(16,429)	(42,174)
	<u>446,898</u>	<u>131,523</u>	<u>578,421</u>

17 Lease commitments

At 31 March 2023 Woman's Trust had total commitments under operating leases on land and buildings as follows: We are on a tenancy at will with one month notice and no commitment for the year.

18 Related Party Transactions

There were no related party transactions in the financial year (2022:none)

WOMAN'S TRUST
Notes to the Financial Statements
For the year ended 31 March 2023

19 Prior Year Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
Income and endowments from:				
Donations	2	175,250	110,438	285,688
Charitable activities	3	337,300	393,163	730,463
Investment income	4	62	-	62
Total income		<u>512,612</u>	<u>503,601</u>	<u>1,016,213</u>
Expenditure on:				
Raising Funds	5	114,765	-	114,765
Charitable Expenditure	6	297,388	521,409	818,797
Total Expenditure		<u>412,153</u>	<u>521,409</u>	<u>933,562</u>
Net Income/(Expenditure)	8	100,459	(17,808)	82,651
Transfers between funds		-	-	-
Net Income/(Expenditure) for the Year		<u>100,459</u>	<u>(17,808)</u>	<u>82,651</u>
Total Funds as at 1st April		<u>391,724</u>	<u>174,818</u>	<u>566,542</u>
Total Funds as at 31st March	15	<u>492,184</u>	<u>157,009</u>	<u>649,193</u>

There are no recognised gains and losses other than those passing through the statement of financial activities account. All incoming resources and resources expended derive from continuing activities.