



**Annual Report and Audited Financial Statements**  
**31<sup>st</sup> March 2022**

Charity Registration Number 1143513

Company Registration Number 06886781 (England and Wales)

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The Trustees present their statutory report together with the financial statements of Woman's Trust for the year ended 31 March 2022.

This report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a directors' report for the purposes of company legislation.

Woman's Trust is constituted as a charity registered for charitable purposes with the Charity Commission (Charity Registration Number 1143513) and a company limited by guarantee (Company Registration Number 06886781).

## Chair's & CEO's foreword

Last year we reported on the impact of the Covid pandemic and first lockdowns on our services, our clients and our staff and volunteers. 2021 was another challenging year as the pandemic continued. Our staff and volunteers continued to work from home, providing vital support to our clients as the effects of domestic abuse and isolation took their toll. We want to pay tribute to the resilience and dedication of our staff.

Overall, we provided over 6,700 sessions for clients: 800 initial assessments, 5,500 counselling sessions, 312 support group sessions and 37 workshops. Although the number of women referred to us dropped slightly, we provided more women with more services. In total we supported 838 women during the year. The need for our services continued, and continues, to far exceed our funding. Our vision is to help many more women and we will work tirelessly to achieve that.

We want to thank all our funders and fundraisers. Remarkably, donations increased by over 40% and thanks to their generous support our income exceeded 1 million pounds for the first time ever.

Woman's Trust has been, and is being, affected by the current economic conditions. The low rate of unemployment has made it more difficult for us to recruit staff and has driven up wage costs. The increases in inflation we are all experiencing will also lead to higher costs. We are continuing to invest in our fundraising efforts to bridge these gaps and – most importantly for us – to increase the number of women we can support year-on-year

In 2021 we joined a number of successful partnership and consortium funding bids so that we will be able to increase the number of women we can help in 2022. These are the Ascent partnership funded by London Councils, the London Whole Housing Service Partnership (LWHSP) and Pan London Floating Support Service (PLFSS) which are both funded through the Greater London Authority's Safer Accommodation funding. We are also part of the Maia & Lift project funded by the Mayor's London Violence Reduction Unit (LVRU) which focusses on work with young women. We have secured new funding to expand our main services into 4 new London Boroughs, making our support available in areas where there was none.

We end the year with a positive outlook. The new Domestic Abuse Act is coming into force and recognises the need for therapeutic mental health support for victims and survivors. The new Domestic Abuse Commissioner is supporting our efforts to get our voice heard across local and national government. During the year we provided evidence to the government consultation on mental health and wellbeing, the London Police and Crime Committee, and the All-Party Parliamentary Group on Domestic Abuse. We know we make a huge difference to the women who access our services.

We end this message with one from a client

*"It is an amazing support. As a woman experiencing domestic abuse we often feel alone, isolated and scared. It is very difficult to trust people, as our safety can be affected. With Woman's Trust I felt safe talking about what had happened, and they helped me understand more about the abuse. It helped build a brighter future for me and my child"*



Sally Field

Chair



Heidi Riedel

Chief Executive Officer

## ***Trustee Report***

### ***Our Vision***

A world where women have the resources to prevent domestic abuse damaging their futures.

### ***Our Mission***

To help any woman in London affected by domestic abuse to overcome the mental and emotional harm and rebuild her life, by providing women-only, client-led counselling and support services.

### **Charitable object**

Woman's Trust's charitable object is:

To relieve women and children who are being, or have been, affected by domestic abuse, through the provision of a counselling and support service.

### **Woman's Trust is special because we:**

- ◆ offer specialist 'person-centred' counselling and therapeutic services, informed by an understanding of the long-term mental health and emotional impacts of domestic abuse
- ◆ Through a trauma informed approach enable women to make their own choices and decisions, in their own way, in overcoming the risk and damage caused by domestic abuse
- ◆ provide accessible services regardless of race, religion, class, or culture; and
- ◆ are expert in understanding the dynamics of domestic violence and abuse and its effects on women's lives and that of their children.

Woman's Trust is a women-only organisation. It is led by members of the community it was developed to serve: women who live or work in London.

### **Overall aims and outcomes**

Domestic abuse has affected or will affect one in four women in the UK. The psychological and emotional consequences of abuse, if left unaddressed, can last a lifetime for the woman and her children. The primary aim of our service is to enable women to rebuild their lives.

### **The services that we provide**

We aim to tackle the emotional and psychological damage caused by abuse, by providing appropriate mental health services: specialist person-centred one-to-one counselling and therapeutic support groups (both BACP accredited services), self-development workshops,. We also provide webinar resources for anyone experiencing domestic abuse.



# Our Client's Journey

\*Women can choose to access one or more services simultaneously or one after the other

## •Referral

- Deciding on suitability for our services, and signposting to a range of other services to give women the support they need

## •Long-Term Counselling

- Up to 18 weekly 50-minute one-to-one person-centred counselling sessions with a professional counsellor, trained to understand the specific dynamics and issues associated with domestic abuse

## •Therapeutic Support Groups

- Eight weekly sessions of 2 hours, where women share their stories with other women to support each other in their recovery

## •Self-Development Workshops

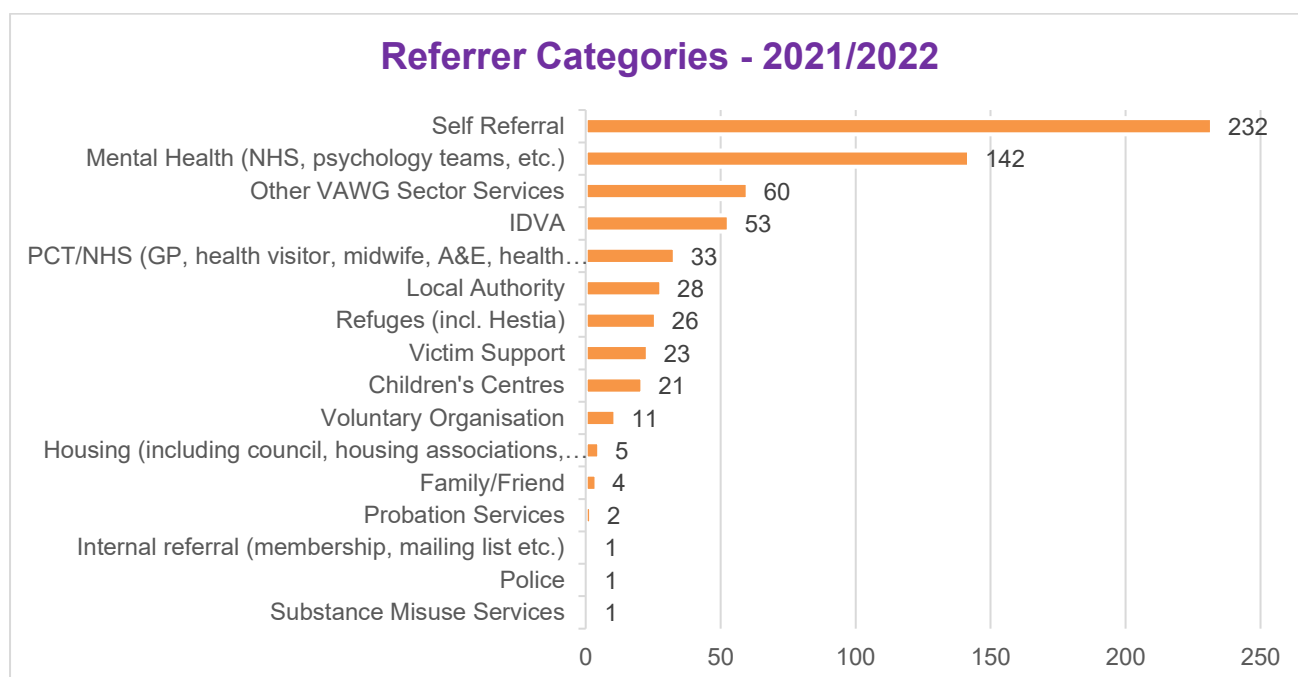
- We offer one-day sessions designed to help women with the practical and emotional fall-out from domestic abuse, and move on with their lives

## •Webinars

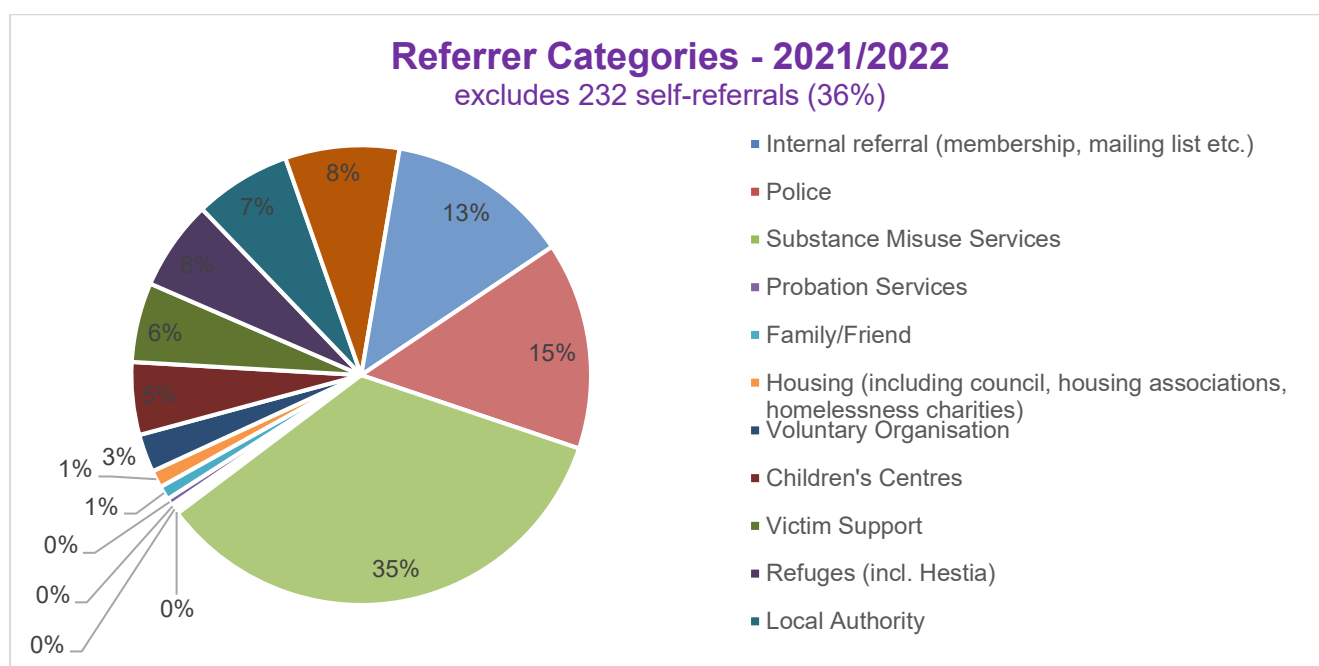
- Recorded psycho-educational workshops that do not involve participation from clients. These are then uploaded on to our website along with supportive handouts functioning as a lasting reference for women facing abuse. These were stopped in July 2021 and will resume when more funding is available.

## Our reach

During 2021/22, Woman's Trust received 643 client referrals from a wide variety of sources.

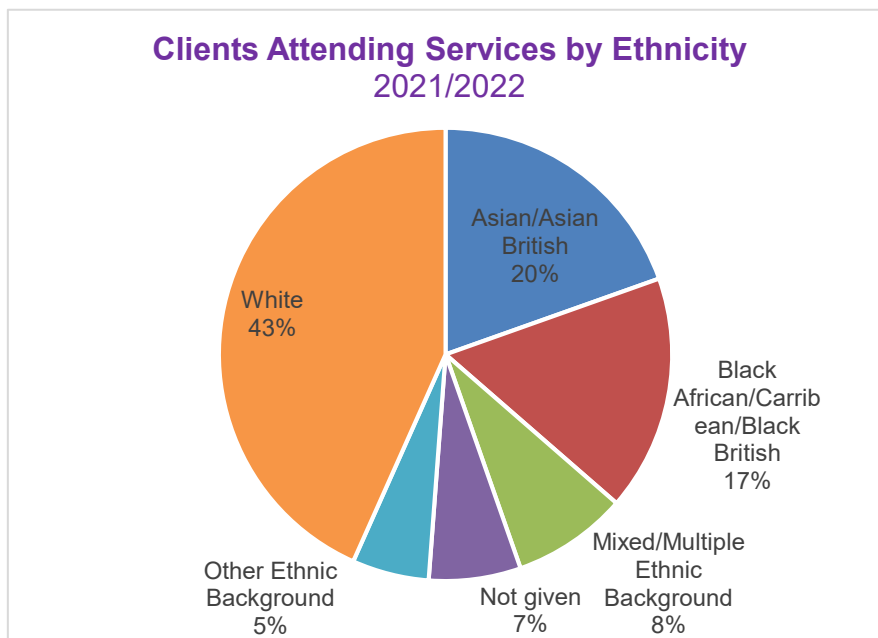


The overall number of referrals for the year was slightly lower than 2020/21 (673). During this year, we could not accept any new referrals during periods of time while we offered our services to clients who had been waiting for face-to-face services and that caused a drop in the number of referrals we received. However, the number of sessions provided and clients in services did increase.



## Who accessed our services?

Across London, the Black Asian and Minority Ethnic (BAME) population is 40% of the total population [Census 2011]. Woman's Trust clients who accessed counselling, support groups and workshops reflect this diversity with 50% of our clients identifying as Black, Asian or Minority Ethnic.



## Services provided

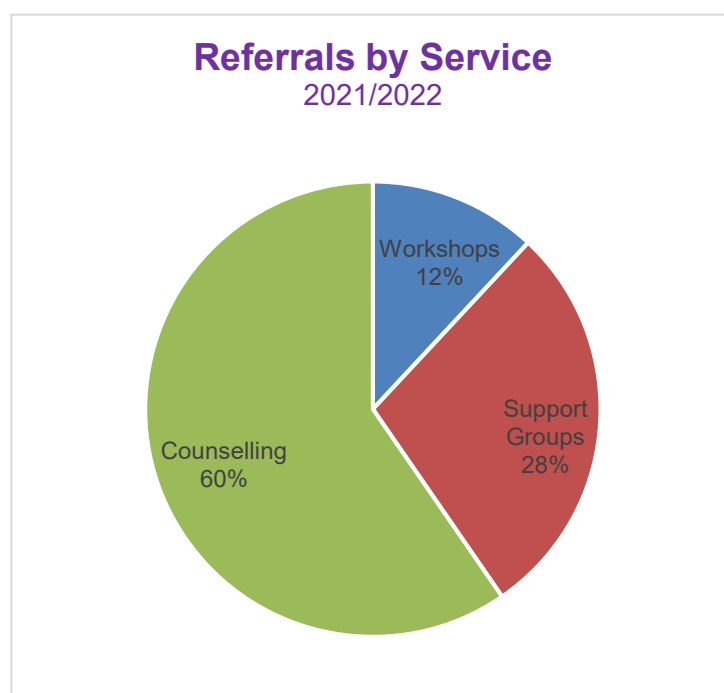
We enable women to overcome the trauma of domestic abuse by providing a range of services to cater for the different needs of our clients.

Counselling gives the client an opportunity to work with a trained counsellor.

Workshops are psycho-educational, providing women with information and tools to help them understand their experiences and improve the management of their well-being.

Support Groups provide an invaluable opportunity for women to share their experiences and reduce their isolation.

Pre-recorded psycho-educational sessions that can be accessed direct from our website provide an on-going resource for any women needing help.



Approximately 60% of clients referred to us asked for one-to-one counselling. Some women asked for more than one service.

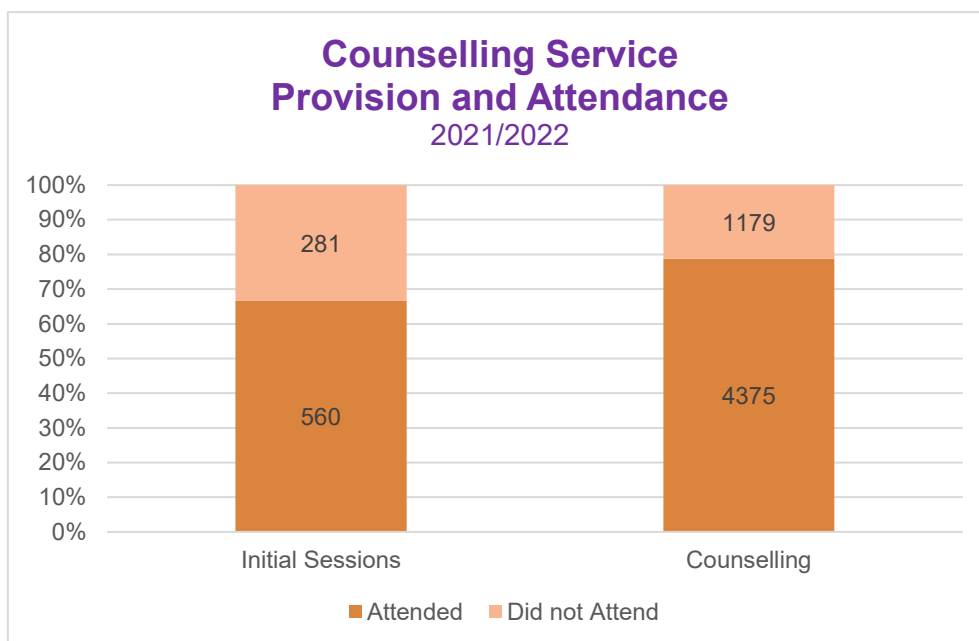


There were 472 women that accessed counselling, 121 women attended support group sessions; 172 women attended workshop sessions and 39 accessed webinar sessions.

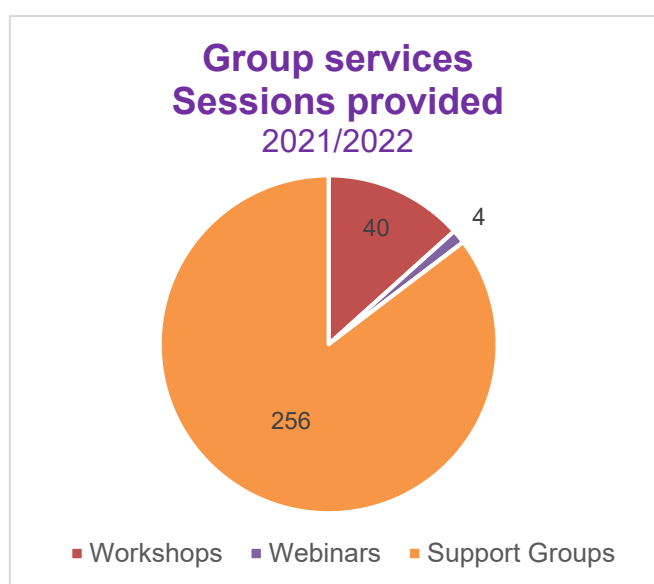
Only women who had undertaken an assessment were able to access our workshops, which meant fewer women overall, but we developed on-line webinar sessions which proved to be popular with clients who could not commit to fixed-time sessions.

A survey of clients found that many women would continue to use remote counselling even after services return to in-person offering. Woman's Trust was a lifeline to many.

## Service sessions provision and attendance



This year we provided 841 initial assessment sessions, 7% more than last year, and 5,554 one to one counselling sessions to 472 women with an excellent attendance rate of 79%. We were able to provide 22 more women with counselling this year compared to last.



Our group sessions such as the therapeutic support groups (32 groups, each 8 weeks long) and psycho-educational workshops continued on-line.

## Outcomes

Woman's Trust uses two main evaluation systems to measure the efficacy of our services: Clinical Outcomes in Routine Evaluation (CORE) for counselling; and Woman's Trust's own entrance and exit questionnaires (EQ) for all our services. These measures help us see the positive difference we make to women's lives.

### Counselling – 472 women attended

Measures of health and well-being % of Women reporting improvement after accessing Woman's Trust counselling services		EQ (83 RESPONSES)	CORE (90 RESPONSES)
		Improvement	
HEALTHIER	Trauma (PTSD)	N/A	65%
	Stress/Anxiety	97%	56%
	Depression	N/A	59%
	Self-esteem	96%	59%
	Isolation	93%	56%
	Suicidal	N/A	61%
	Self-harming	N/A	35%
AUTONOMY AND LIFE CHOICES	Control over future	96%	57%
	Confidence	96%	52%
	Knowledge of own rights	89%	N/A
	Knowledge of other support services	92%	N/A
ABILITY TO FUNCTION	Relationship with children	87%	N/A
	Interpersonal relationships	96%	49%
	Self-care	95%	N/A

## Client testimonials

*When I came to Woman's Trust (WT) back in the beginning of 2020, I was very fragile, and I needed a lot of support and guidance. I have done support groups, workshops and webinars, got legal help, and I have done 1:1 counselling with WT.*

*Without these services I wouldn't be in the position I am now. I feel my healing has been sped up because of the support I have received. Without the support of WT, I would be struggling a lot more to heal. My situation was very complex and difficult, and I have seen the difference in how all these services have helped me within WT.*

*I believe that women need access to vital services such as WT, otherwise we're just left alone with dangerous people and feelings of hopelessness.*

*Some people turn to drugs and alcohol which is very easy to fall into, it can also lead to a spiral of violence between perpetrators and survivors, often leading to fatal outcomes.*

**March 2022**

*I'm still recovering from domestic abuse, four years after leaving my husband, and I'm still learning how to cope with post-separation control. The workshops and counselling from Woman's Trust services have been very helpful for me and have improved my resilience and the way I think about the situation I am now in.*

**July 2021**

## **Therapeutic Support Groups – 32 groups (8 sessions each), 1097 attendances by 121 unique women**

Women were overwhelmingly positive about the impact of this service.

- ◆ 95% felt improvement in confidence
- ◆ 90% felt improvement in stress and anxiety level
- ◆ 89% had improved knowledge of their rights,
- ◆ 89% felt more in control of their future
- ◆ 76% reported better relationships with their children

## **Client testimonials**

*"I was first referred to Woman's Trust in early 2020 and attended 1 in person Group Session. As the lockdown started, I began to attend online Workshops and Webinars. I have just completed my first 8-week support group which has been an amazing experience. I have gained a greater awareness of domestic abuse and the services I have accessed have helped my healing journey. I feel that the work should be supported because without these services I would not have been able to heal or gain peace in my situation. I had a yearlong battle in court with my abuser and the way I process things and face challenges is completely different due to the help I have received from Woman's Trust. Thank you so much and I look forward to the next group session."*

**December 2021**

*"A valuable resource for women going through different stages of DV. From the beginning red flags, to the crisis and the aftermath effects when the relationship has ended"*

**March 2022**

## **Self-Development Workshops – 41 workshops, 480 attendances by 172 unique women, many of whom attended several workshops**

As a result of their attendance, 97% women reported an improvement in their level of self-esteem, in interaction with others and confidence. There was also a 95% improvement in their readiness to take positive steps to change their lives.

- ◆ 98% of women felt they could cope better with their experience of domestic abuse
- ◆ 92% of women said they had a reduced feeling of isolation

### **Client testimonials**

*"[Counsellor's] talks [...] were really helpful. It was also the very first time I'd heard others speak about abuse. It was reassuring to hear people had similar feelings."*

**February 2022**

*"[Counsellor] was able to provide a safe space for everyone to discuss their experiences. This has been my favourite workshop as there was a practical plan that I can implement in my journey of recovery. It is so important to be around women who have gone through this and I feel so much better. Thank you again"*

**May 2022**

## **Webinars – 4 webinars, 56 attendances by 39 unique women**

Webinars are uploaded on our website and available for viewing by anyone accessing the website.

Women who attended the live webinars reported (21 responses):

- ◆ 95% of the women have gained a greater understanding of domestic abuse
- ◆ 95% of the women feel better able to cope with their experiences of domestic violence
- ◆ 95% of the women feel more ready to take positive steps to change their life after attending this webinar
- ◆ 95% report an improvement in their self-esteem and/or their self-worth
- ◆ 90% report an improvement in their levels of confidence



## Reference and administrative information

### Governance, Structure and Management

Trustees (at date of approval of financial statements, except where noted)		Reference and Administrative Information
Sally Field	Chair	<b>Charity Registration number</b> 1143513  <b>Company Registration Number</b> 06886781 (England & Wales)  <b>Incorporation, Memorandum and Articles of Association</b> 24 April 2009  <b>Registered office</b> West End House 37 Chapel Street London NW1 5DP  <b>Bankers</b> CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4AT  <b>Auditors</b> R E Jones 132, Burnt Ash Road Lee London SE12 8PU
Helen Hayes	Vice Chair Chair of Ethics and Practice Committee to 20 July 2022	
Maya Rodriguez	Treasurer Chair of Finance Committee	
Laura McCarthy	Chair of Ethics and Practice Committee from 21 July 2022	
Sharon Citrone	Chair of HR Committee	
Nicola Peers	Joint Chairs of Marketing and Communications Committee	
Nadia Mahmud		
Cheryl Andani		
Debbie Hartley		
Linda McHugh		
Joanne Baker		
Helen Smith		
Anthonia Ifeanyi-Okoro		
Heidi Riedel	Chief Executive Officer	

## ***Organisational structure***

Woman's Trust's ultimate decision-making body is its Trustees, working collectively as a Board. The Trustees are the Directors of the company.

Day-to-day management of Woman's Trust is delegated to an employed Chief Executive, who is in turn responsible for delegating work to staff and volunteers.

### ***Executive and administrative Staff***

Woman's Trust maintains a small core staff, recruited for specific skills and experience.

All our staff are women, dedicated to the ethos of Woman's Trust and determined to provide women in London with the service they so desperately need.

### ***Therapeutic Staff***

Woman's Trust Counsellors are a mixture of fully qualified employed and sessional counsellors, plus volunteer counsellors some of whom are still undertaking their training. We reported last year in our strategy to increase the number of employed counsellors: we have increased recruitment from our newly qualified volunteers, our sessional counsellors and direct recruitment. By the end of the year, we had 15 employed counsellors.

### ***Office Volunteers***

Prior to the pandemic, Woman's Trust staffing was enhanced by many dedicated volunteers. Due to the many months of government required closures and without sufficient ventilation to be Covid-safe, our offices remained closed for the whole year.

### ***Trustee Recruitment, Induction and Training***

The Board conducts a periodic skills audit. Board vacancies are advertised according to identified gaps. Candidates are interviewed by the Chair and one other Board member and, once shortlisted, invited to observe at least one Board meeting before appointment by the Board.

On appointment each Trustee is given a welcome pack which includes information about Woman's Trust services, the annual financial statements, job descriptions, roles and responsibilities of Trustees, the constitution, and the strategic plan.

Trustees are given an induction to the work of the service at the charity's office, spending time with members of staff who introduce the work to them. The charity provides opportunities for Trustees to attend internal specialised domestic abuse training and external training, including governance and charity finance.

## **Risk Management**

The Trustees have assessed the major risks to which the charity is exposed in line with the risk management policy. The policy involves an annual risk analysis which forms part of the charity's strategic planning process and the individual risk assessments of proposed new projects or developments. Annual monitoring is supplemented by update reports throughout the financial year. Where major risks are identified, the Trustees will take the appropriate action to ensure that these are mitigated. Major risks are identified below.

<b>Risk Identified</b>	<b>Mitigation response</b>
Reliance on Trust and foundation income because public sector policy makers and commissioners do not appreciate the mental health impacts of domestic abuse. Increased competition for funding	<ul style="list-style-type: none"> <li>◆ We have increased investment in fundraising to further diversify our funding streams so we can plan longer-term;</li> <li>◆ We maintain logs of all funding streams so that we know exactly when a funding stream ends;</li> <li>◆ We closely monitor the bidding process timetables, so bids to renew funds or obtain new funding are made well in advance;</li> <li>◆ We build our annual budget based on secured funding and the identified funding gap which becomes our fundraising target for the year; and</li> <li>◆ We maintain contingency plans to make any necessary service changes.</li> </ul>
The loss of one or two key staff, who would be difficult to replace, or replace quickly. Increasing difficulty in recruiting staff due to higher pay being offered in the public and private sector, and the high cost of living in London	<ul style="list-style-type: none"> <li>◆ We have introduced some longer notice periods,</li> <li>◆ Where possible, we flex the staffing levels, increasing hours for more experienced staff, and reshaping responsibilities to make best use of the staff and volunteers we have available.</li> <li>◆ We have documented systems, job handbooks, meetings and plans to ensure staff and volunteers can access the knowledge they would need to undertake new tasks.</li> <li>◆ We have reviewed salary scales and increased pay levels where possible to be more competitive in the market.</li> </ul>
Insufficient qualified counsellors to deliver a safe service	<ul style="list-style-type: none"> <li>◆ We have reduced our dependence on volunteer counsellors by recruiting more directly employed counsellors and continue to use sessional counsellors who may become a pool of potential employed counsellors.</li> </ul>

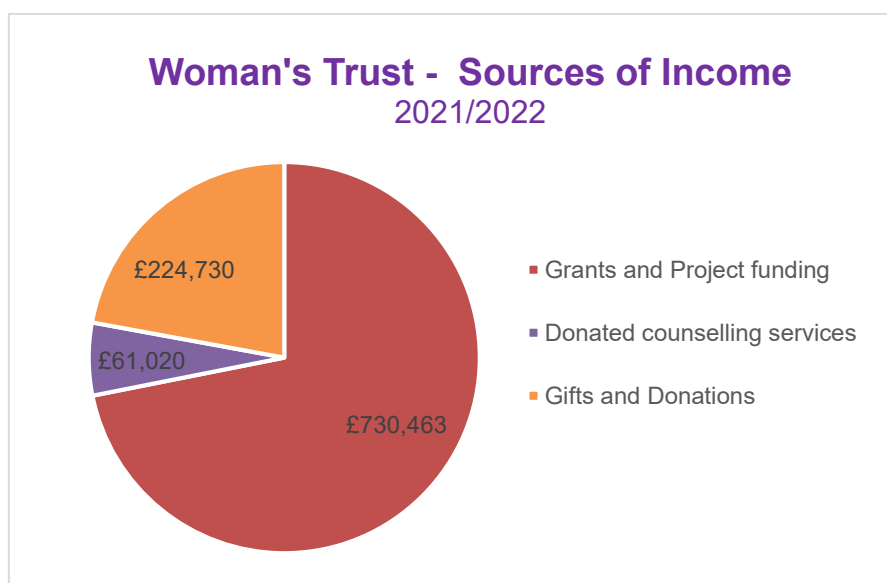
## Statement of financial activities

### *Financial position*

- ◆ We met our fundraising target for the year
- ◆ We continued to improve the efficiency of our counselling service by using more employed counsellors.
- ◆ We continued to invest in new technology to enable remote working by all our staff
- ◆ We introduced a new IT system for Human Resources to improve the efficiency of our administration
- ◆ We increased our free reserves to maintain the sustainability of Woman's Trust at the new (higher) expenditure and activity levels.

### **Income**

Woman's Trust received £1,016,213 in total income in the year to March 2022. Unrestricted income of £512,612 made up more than half of Woman's Trust total income. Of that sum, unrestricted donations and gifts increased from £80,000 to £114,230. Restricted income totalled £503,601, of which £110,438 was donations and gifts.

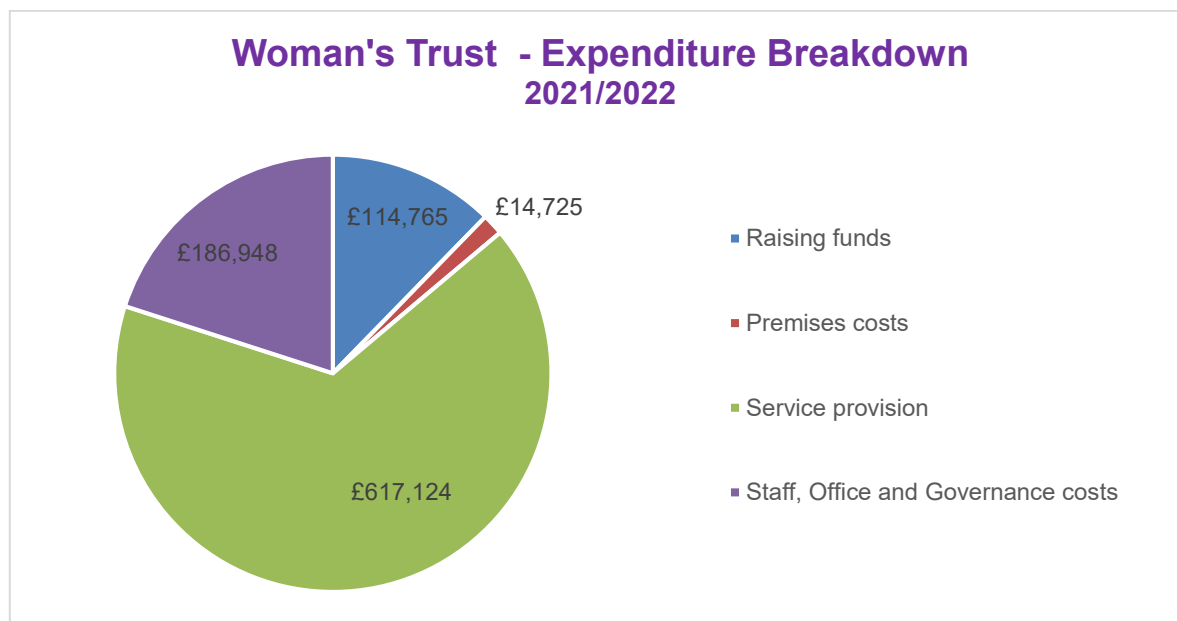


Owing to the continued pandemic, we did not need donated counselling rooms as services were delivered online or by telephone. Donated counselling services further reduced from £87,450 to £61,020 as we took on more employed counsellors in the year and reduced the number of sessions provided by volunteers.

### **Expenditure**

In the year to March 2022, expenditure came to about £933,562 an increase of 22% on last year. As specific Covid-related grants came to an end, we increased the number of staff devoted to raising funds to grow our sources of income. Service provision costs increased by

over £100,000. The labour market tightened in the year and it was necessary to use specialist agencies and some agency staff during the year, increasing staffing expenditure.



We expect to increase our counselling service provision in 2022 and costs are also likely to rise as we resume some face-to-face counselling and support. Expenditure on premises is likely to increase if we secure new premises and the labour market continues to be challenging as well as put upward pressure on salary rates.

### **Financial position at the end of the year**

The cash position at the end of the year was £649,193, an increase of £82,651 or 15%. Restricted funds carried forward were £157,009, reflecting the fact that project funding is rarely aligned with financial years. The unrestricted funds stood at £492,182 at the end of the year, and this similarly includes designated funds of £40,000 set aside to cover project and £145,667 core funds carried forward. This leaves reserve funds of £306,515, an increase of £50,804 over last year.

### **Reserves policy**

The Trustees review the reserves policy annually and the calculation of the required level of reserves is an integral part of the organisation's planning and budgeting. It takes account of the risks associated with each stream of income and expenditure being different from that budgeted, the organisation's commitments and the planned activity level.

The reserves policy requires free reserves (i.e., unrestricted funds excluding designated and Assets) to be maintained at a level which ensures that the organisation's core activity could continue during a period of unforeseen difficulty such as:

- ◆ a funding gap, possibly whilst waiting for the result of an application;
- ◆ funding short term deficits in a cash budget, when paid in arrears;
- ◆ covering unforeseen day-to-day operational costs, such as paying temporary staff in the absence of permanent staff;
- ◆ covering unforeseen emergency costs.

The Trustees believe that it is prudent for the financial reserve to be at least three months' running costs to meet the above obligations. Our medium-term objective is to move to a 6 months' reserve policy. We increased our reserves in 2021/22 in line with our increased core costs, and plan to continue this in 2022/23. At planned levels of expenditure, the target level of free reserves for 2022/23 is £306,515.

## **Going concern**

Though some special Covid funding came to an end, the investment we made in partnership working has produced several new strands of multi-year funding starting in April 2022, most notably through:

- ◆ the London Violence Against Women and Girls (LVAWG) consortium securing funding from London Councils and the GLA
- ◆ The Angelou partnership securing funding from the tri-borough (VAWG) contract and the London Violence Reduction Unit.

The net effect is that, whilst we still have a budget gap to fill, we believe our position is secure enough to give assurance that Woman's Trust remains a going concern for the following reasons:

- ◆ budget and cash flow forecasts prepared show that Woman's Trust has sufficient funds to meet its obligations for the next nine months and we have a fundraising plan, and fundraising resource, in place to raise funding beyond that time; and
- ◆ management information systems enable timely decision making.

## **Fundraising Practices**

Woman's Trust complies with the Fundraising Code of Practice and is registered with the Fundraising Regulator. Woman's Trust does not use any professional fundraiser or commercial participator to raise funds on our behalf. No complaints have been received about our fundraising activities. The majority of our fundraising activity is applications to charitable trusts and foundations, and to statutory funders such as the NHS, Local Authorities and central government. We plan to increase our income from donations by community fundraising and building relationships with corporate and individual donors. Donations received as a result of active fundraising are dedicated to the purpose for which they were raised for.

## Future plans

Our medium-term goals remain:

- ◆ To continue to deliver high quality trauma informed services and play a significant role in the London-wide provision and improvement of specialist services offered to women affected by domestic abuse;
- ◆ Recognising that domestic abuse is part of a larger picture which includes sexual violence and child welfare, use our expertise to support integrated approaches to these overlapping issues;
- ◆ To grow capacity to meet further demand as women begin re-presenting after the pandemic eases. We are aiming for growth of 20% in service capacity in each of the coming years;
- ◆ To continue a mix of remote and face to face work and develop it to build on what has worked;
- ◆ To pursue partnerships with other organisations in response to the needs identified amongst the women we work with;
- ◆ To raise the awareness to funders and providers of the prevalence of domestic abuse, its impact on women's mental health, and the benefit of the Woman's Trust specialist approach in addressing that impact;
- ◆ To research the mental health impacts of domestic abuse and our interventions, to influence commissioning and delivery;
- ◆ To sustain the current capacity and delivery achieved in 2021/22; and
- ◆ To ensure the organisation is on a robust and sustainable footing, by continuing our fundraising effectiveness and maintaining our reserves at a level in line with our reserves policy.

## Public benefit statement

Trustees have referred to the Charity Commission's general guidance on public benefit in reviewing the aims and objectives of the charity, in planning future activities and, in particular, how planned activities will contribute to those aims and objectives.

Woman's Trust's charitable objects are to relieve women and children who are or have been affected by domestic abuse, by providing counselling and support services.

Woman's Trust's services have the following benefits:

- ◆ Improving the mental health of women affected by domestic violence, reducing the likelihood that they will suffer from depression, post-traumatic stress syndrome, suicidal ideation, or any of the other mental health conditions associated with domestic abuse;
- ◆ Empowering women affected by domestic violence to function better and to make better choices, enabling them to live fuller lives through, for example, better relationships with other family members and people outside the home, improved ability to work, to control their own finances and to take an active role in society;
- ◆ Contributing towards the safety and emotional health of children whose families are affected by domestic violence;
- ◆ Enabling women in abusive relationships to build their knowledge of support services, social networks and personal strength so that they can mitigate risk, plan for a safer future, and understand what services are available to them.

These benefits relate directly or indirectly to several charitable purposes including the advancement of health (primarily mental health), the advancement of human rights and citizenship, the relief of poverty and of those in need. In extreme cases, this can extend to saving lives as women are empowered to overcome the danger and damage caused by domestic violence.

Woman's Trust's services are only for women who are or have been affected by domestic abuse, but are not otherwise restricted in principle. In practice, there are certain restrictions:

- ◆ beneficiaries must be able to reach our offices or points of service delivery;
- ◆ where our funding is restricted to particular local authority or other geographical areas, beneficiaries must come from those areas. This restriction varies from time to time as funders change;
- ◆ counselling is available only in certain languages;
- ◆ the needs of people with childcare (or other caring) responsibilities cannot always be met.

Woman's Trust seeks to overcome these restrictions where funding is available. All services are currently free to users and there is no exclusion due to simple inability to pay.

All private benefits – to our staff, suppliers and volunteers – contribute directly to achieving Woman's Trust's aims.

For these reasons, the Trustees are confident that Woman's Trust meets the public benefit requirements for charities.



## **Statement of Trustees' Responsibilities**

Company law requires the Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees:



Sally Field

Chair

Approved by the Trustees on 2/11/22

**Woman's Trust**  
**Independent Auditor's Report**  
**To the Officers and Trustees of the Charity**  
**For the year ended 31 March 2022**

**Opinion**

We have audited the financial statements of Woman's Trust for the year ended 31 March 2022, which comprise the statement of financial activities, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charity SORP FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- 1) the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- 2) the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Woman's Trust  
Independent Auditor's Report  
To the Officers and Trustees of the Charity  
For the year ended 31 March 2022**

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The officers and trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with
- 1) the financial statements; or
- 2) adequate accounting records have not been kept; or
- 3) the financial statements are not in agreement with the accounting records and returns; or
- 4) we have not received all the information and explanations we require for our audit; or

**Responsibilities of officers and trustees**

the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Woman's Trust**  
**Independent Auditor's Report**  
**To the Officers and Trustees of the Charity**  
**For the year ended 31 March 2022**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Capability of the audit in detecting irregularities, including fraud**

The objectives of the audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to

Based on our understanding of the company and industry, and through discussion with the directors and other management (as required by auditing standards), we identified that the potential risks of non-compliance with laws and regulations related to health and safety, anti-bribery and data protection. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006, taxation and pension legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inappropriate transactions to increase revenue or reduce expenditure, together with management bias, in accounting provisions. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Identifying and testing journal entries, in particular and manual entries made at the year end for the financial statements.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

**Woman's Trust**  
**Independent Auditor's Report**  
**To the Officers and Trustees of the Charity**  
**For the year ended 31 March 2022**

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Woman's Trust**  
**Independent Auditor's Report**  
**To the Officers and Trustees of the Charity**  
**For the year ended 31 March 2022**

**Use of our report**

This Report is made solely to the charity, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that act. Our audit work has been undertaken so that we might state to the Charity, those matters we are required to state to them in an auditor's report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Members as a body,

**Darren Smart**  
(Statutory Auditor)  
**For and on behalf of**  
**R.E. JONES & CO**



Chartered Accountants and Statutory Auditors

132 Burnt Ash Road  
Lee  
London SE12 8PU

Date: 25/11/22

**Woman's Trust**  
**Statement of Financial Activities**  
**(incorporating the Income Expenditure Account)**  
**For the year ended 31 March 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Note 19 2021 Total Funds £
<b>Income and endowments from:</b>					
Donations	2	175,250	110,438	285,688	168,426
Charitable activities					
. Grants and project funding	3	337,300	393,163	730,463	837,704
Investment income	4	62	-	62	83
<b>Total income</b>		<b>512,612</b>	<b>503,601</b>	<b>1,016,213</b>	<b>1,006,213</b>
<b>Expenditure on:</b>					
Raising funds					
. Fundraising costs	5	114,765	-	114,765	62,399
Charitable expenditure					
.Provision of counselling and support services	6	297,388	521,409	818,797	711,444
<b>Total Expenditure</b>		<b>412,153</b>	<b>521,409</b>	<b>933,562</b>	<b>773,843</b>
<b>Net Income/(Expenditure)</b>	8	<b>100,459</b>	<b>(17,808)</b>	<b>82,651</b>	<b>232,370</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income/(Expenditure) for the Year</b>		<b>100,459</b>	<b>(17,808)</b>	<b>82,651</b>	<b>232,370</b>
<b>Total Funds as at 1st April</b>		<b>391,724</b>	<b>174,818</b>	<b>566,542</b>	<b>334,172</b>
<b>Total Funds as at 31st March</b>	15	<b>492,182</b>	<b>157,011</b>	<b>649,193</b>	<b>566,542</b>

**Woman's Trust**  
**Balance Sheet**  
**As at 31 March 2022**

	Notes	2022 £	2022 £	2021 £	2021 £
<b>Fixed Assets</b>					
Tangible assets	11		17,920		21,554
<b>Current Assets</b>					
Debtors	12	121,270		15,708	
Cash in hand and at bank		<u>560,841</u>		<u>579,676</u>	
		682,111		595,384	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(50,837)</u>		<u>(52,120)</u>	
<b>Net Current Assets</b>			<u>631,273</u>		<u>543,264</u>
<b>Net Assets</b>			<u><u>649,193</u></u>		<u><u>564,818</u></u>
<b>Funds</b>					
Restricted funds	14		157,009		174,818
Unrestricted funds					
- Designated funds	15		40,000		40,000
- Core funds c/fwd			145,667		96,013
- General funds			<u>306,515</u>		<u>255,711</u>
<b>Total Funds</b>			<u><u>649,193</u></u>		<u><u>566,542</u></u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act ("The Act") relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 27 to 40 form part of the financial statements.

Approved by the Trustees on ...2/11/22  
and signed on their behalf by:

  
.....  
Chair - Sally Field

**Company Registration Number: 06886781 (England and Wales)**



**Woman's Trust**  
**Statement of Cash Flows**  
**For the year ended 31 March 2022**

	Notes	2022 £	2021 £
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>A</b>	<u>(15,905)</u>	<u>243,486</u>
Investment income		62	83
Purchase of tangible fixed assets		(2,993)	(21,599)
<b>Net Cash Inflow/(Outflow) provided by investing activities</b>		<u>(2,931)</u>	<u>(21,516)</u>
<b>Change in cash and cash equivalents in the year</b>		(18,836)	221,969
<b>Cash and cash equivalents at 1 April 2021</b>		579,676	357,707
<b>Cash and cash equivalents at 31 March 2022</b>	<b>B</b>	<u><u>560,840</u></u>	<u><u>579,676</u></u>

**Notes to the statements of cash flows for the year to 31 March 2022**

**A Reconciliations of net movement in funds to net cash provided by (used in) operating activities**

	2022 £	2021 £
<b>Net movement in funds</b>	82,651	232,370
<b>Adjustments for:</b>		
Depreciation	8,351	4,717
Investment income	(62)	(83)
(Increase)/decrease in debtors	(105,562)	(15,146)
Increase/(decrease) in creditors	(1,283)	21,628
<b>Net cash (used in) provided by operating activities</b>	<u><u>(15,905)</u></u>	<u><u>243,486</u></u>

**B Analysis of cash and cash equivalents**

	2022 £	2021 £
<b>Total cash and cash equivalents: cash at bank and in hand</b>	<u><u>560,840</u></u>	<u><u>579,676</u></u>

**Woman's Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**1 Accounting Policies**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the charity. Amounts presented are rounded to the nearest pound.

**Going Concern**

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken account of pressures on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements. The trustees have considered the impact of Covid-19.

**Critical accounting estimates and areas of judgement**

Preparation of the accounts requires the Trustees to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made are in estimating the useful economic life of tangible fixed assets.

**Income**

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty and it is probable that the income will be received.

Grants from government and other agencies have been included as income from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use, for example monies for core funding.

Donated services comprise time donated to the charity by various counsellors, and the value of these services is estimated based on the number of sessions attended.

Donated rooms comprise rooms donated to the charity by various providers, and the value is estimated based on the number of hours the rooms are reserved to provide counselling services.

**Resources Expended**

Expenditure is included in the statement of financial activities when incurred and includes any attributable vat which cannot be recovered.

Charitable expenditure comprises expenditure on the charity's primary charitable purposes i.e. providing counselling and other services for women who have been subject to domestic violence.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset as follows:

Furniture & Equipment	25% straight line
-----------------------	-------------------

Assets are depreciated for a whole year in the year of acquisition and not at all in the year of disposal. Items costing less than £500 are not treated as fixed assets but instead are charged as expenses in the year in which they are purchased.

**Financial Instruments**

**Cash and cash equivalents**

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

**Woman's Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**1 Accounting Policies (continued)**

***Debtors and other receivables***

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are values at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

***Creditors and provisions***

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

**Fund Accounting**

The unrestricted general funds comprise the monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the Trustees. Within unrestricted funds, certain funds have been designated by the Trustees for specific purposes. Details of these are given in note 15 to the financial statements.

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed restrictions.

**Operating Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

**Pension Costs**

Contributions to employees' personal pension plans and to stakeholder schemes are recognised in the statement of financial activities when payable.

**Woman's Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

2 Donations	Unrestricted 2022 £	Restricted 2022 £	Unrestricted 2021 £
<b>The donations are made up as follows:</b>			
<b>General donations</b>	114,230	110,438	80,976
<b>Donated services</b>			
- Counselling rooms	-		-
- Counselling services	61,020		87,450
<b>Total</b>	<u>175,250</u>	<u>110,438</u>	<u>168,426</u>

Donated services comprise:

- Time donated to the charity by various counsellors, the value estimated based on the number of sessions attended at £30 per session.
- Rooms donated to the charity by various providers, the value estimated based on the numbers of hours (£10 per hour) for which the rooms are reserved to provide counselling services. No room donated this year due to remote working.

### 3 Charitable Activities

**Charitable activities are made up of grants and project funding as follows:**

	2022 £	2021 £
Leathersellers' Company Charitable	10,000	15,000
CAF Resilience Fund	-	3,850
Haramead Trust	5,000	-
Lloyds Bank Foundation, England and Wales	25,000	44,319
Impact 100	33,000	34,000
NHS West London CCG	27,900	27,908
City Bridge Trust	-	47,674
RBKC - Children and Families	26,500	26,500
The Everest Trust	5,000	-
Two Magpies Fund	-	15,000
The London Community Foundation	-	5,000
Gowling WLG	1,000	-
Treebeard Trust	-	25,000
The Edward Gostling Foundation	5,000	5,000
Leonie Schroder	140,000	-
Steven Prevezer Charitable Trust	500	500
Sir Jules Thorne Trust	1,500	1,250
Edward Harvist	-	3,000
Newby Trust	-	3,000
Tesco & Marsh Christian Trust	400	850
Dudley & Geoffrey Cox Trust	5,000	5,000
Garfield Weston foundation	20,000	-
Souter Charitable	3,000	-
Trees Cazenove Charitable	750	-
Society of the Holy Child Jesus	25,000	-
Hardship funds(Lon Catalyst, Arnold, Father etc	2,750	-
Hans Rausing Trust	-	83,167
<b>Unrestricted funds</b>	<u>337,300</u>	<u>346,018</u>

**Woman's Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

<b>3 Charitable Activities (continued)</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Peter Stebbings Memorial Charity	-	10,000
CAF Resilience	-	6,150
The National Lottery Community Fund - Counselling	-	52,706
The National Lottery Community Fund - Support Groups	105,454	102,537
City Bridge Trust	46,250	37,500
London North Eastern Railway	50,000	-
Daisy Trust	2,000	1,100
Westminster City Council	-	30,000
Dudley & Geoffrey Cox Charitable Trust	-	5,000
East End Community Foundation	-	7,000
Dr Edwards & Bishop Kings Fulham Charity	5,373	2,000
Candy Foundation	10,000	-
Hackney Parochial Charities	-	15,007
Tower Hamlets Local Community Fund	19,279	19,279
Hammersmith United Charity	10,000	1,000
Hyde Park Place Estate Charity	5,000	-
Cadogan	5,000	-
The London Community Foundation (Centreview)	16,666	-
London Borough of Hammersmith and Fulham	-	4,000
London Catalyst	3,000	-
MOPAC/MOJ	46,549	45,540
29th May 1961	4,000	-
Westminster Ward Councillors	3,333	-
MIND (CMHRF)	-	49,990
Merchant Taylors' Consolidated Charities	-	14,800
The Goldsmith's Company	-	3,000
Tesco	1,000	-
Assura Community fund	-	4,987
Strand Parishes Trust	6,000	5,665
The Danson foundation & RSA Community	-	6,500
Westminster Almshouses	10,000	-
London Community Foundation COVID	-	37,675
Wakefield and Tetley Trust	-	10,000
London Borough of Newham	-	11,750
Advance	28,759	-
Westminster Amalgamated Charity	10,000	8,000
Paddington Welfare charities	-	500
Pathway Trust	1,500	-
Dentons	1,000	-
Matrix Causes fund	3,000	-
<b>Restricted funds</b>	<b>393,163</b>	<b>491,686</b>
<b>Total</b>	<b>730,463</b>	<b>837,704</b>

**Woman's Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

<b>4 Investment Income</b>	<b>Unrestricted 2022 £</b>	<b>Unrestricted 2021 £</b>
Bank interest received	62	83
	<u>62</u>	<u>83</u>
<b>5 Raising funds</b>	<b>Unrestricted 2022 £</b>	<b>Unrestricted 2021 £</b>
Staff costs (note 9)	107,954	60,802
Other costs	6,810	1,596
	<u>114,765</u>	<u>62,399</u>

**Woman's Trust**  
**Notes to the Financial Statements**  
**For the year 31 March 2022**

**6 Charitable Expenditure**

Charitable expenditure comprises costs associated with the provision of counselling and support services, and are classified below.

	Unrestricted Funds		Restricted Funds		2022		Unrestricted Funds		Restricted Funds		2021	
	£		£		£		£		£		£	
<b>Direct Costs:</b>												
Staff costs (note 10)	103,261		381,719		484,980		67,443		267,623		335,066	
Childcare and client hardship	750		4,053		4,803		6,715		2,412		9,127	
Counselling supervisors and training	15,721		13,855		29,576		9,653		19,852		29,505	
Paid counsellor's fees	235		2,590		2,825		-		13,385		13,385	
Room and equipment hire	-		-		-		-		-		-	
Volunteer training and expenses	-		5,414		5,414		-		2,701		2,701	
Workshop expenses	-		8,200		8,200		200		15,465		15,665	
Donated counselling services (note 2)	61,020		-		61,020		87,450		-		87,450	
Donated counselling rooms (note 2)	-		-		-		-		-		-	
Paid assessor's fees	535		14,228		14,763		-		13,275		13,275	
Other direct costs	138		5,405		5,543		934		4,386		5,320	
	181,660		435,464		617,124		172,395		339,099		511,494	
<b>Premises Costs:</b>												
Rent and rates	14,725		-		14,725		14,561		-		14,561	
<b>Administrative costs:</b>												
Staff costs (note 10)	60,522		42,625		103,147		79,904		34,969		114,873	
Office overheads	26,224		43,321		69,545		13,183		43,238		56,421	
Governance costs	14,256		-		14,256		14,095		-		14,095	
<b>Total</b>	297,388		521,409		818,797		294,138		417,306		711,444	

**Woman's Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

<b>7 Governance Costs</b>	<b>Unrestricted 2022 £</b>	<b>Unrestricted 2021 £</b>
Accountancy	4,800	4,800
Staff costs (note 10)	9,456	9,295
<b>Total</b>	<b>14,256</b>	<b>14,095</b>

**8 Net Movement in Funds**

This is stated after charging:

	<b>2022 £</b>	<b>2021 £</b>
Staff costs (note 9)	725,063	527,036
Audit fees (including VAT)	4,800	4,800
Depreciation	8,351	4,717
Operating lease rentals and business rates	14,725	14,561

The full office rent is £51,000 but discounted due COVID-19 as staff continue to work from home hence the low amount shown

**9 Staff Costs**

	<b>2022 £</b>	<b>2021 £</b>
Staff costs during the year were as follows:		
Wages and salaries	601,541	469,408
Social security costs	40,256	32,009
Employer's pension contributions	15,244	13,244
	<b>657,041</b>	<b>514,661</b>
Self employed staff	41,922	2,602
Agency staff cost	-	-
Other staff related costs (training, supervision, and travel)	5,850	5,942
Staff recruitment	20,250	3,831
	<b>725,063</b>	<b>527,036</b>
	<b>2022 £</b>	<b>2021 £</b>

Staff costs by function were as follows:

Fundraising	107,954	60,802
Marketing/Social Media	-	1,248
Provision of counselling and support services	434,012	293,097
Administration	173,640	162,593
Governance	9,456	9,295
	<b>725,063</b>	<b>527,036</b>



**Woman's Trust**  
**Notes to the Financial Statements**  
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**9 Staff Costs (continued)**

No employee benefits (excluding employer pension costs) earned more than £60,000 per annum during the year (2021: none).

The average number of employees during the year was 32 (2021: 25).

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees, the Chief Executive, the Fundraising and Development Manager, Therapeutic Services Manager, Operations Manager and the Finance Manager. The total remuneration including pension of the key management personnel for the year was £173,702 (2021: £173,484).

No Trustee received any remuneration in respect of their services as trustee during the year (2021: none). No expenses were reimbursed to Trustees during the year (2021: none).

**10 Taxation**

Woman's Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**11 Tangible Fixed Assets**

	<b>Furniture &amp; Equipment</b>
<b>Cost</b>	
At 1 April 2021	43,758
Additions	2,993
At 31 March 2022	<u>46,751</u>
<b>Depreciation</b>	
At 1 April 2021	20,480
Charge for the year	8,351
At 31 March 2022	<u>28,831</u>
<b>Net Book Value</b>	
At 31 March 2021	6,395
At 31 March 2022	<u>17,920</u>

**12 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Debtors and prepayments	744	708
Accrued income	120,526	15,000
	<u>121,270</u>	<u>15,708</u>

**Woman's Trust**  
**Notes to the Financial Statements**  
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**13 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors and accruals	11,944	8,273
Deferred income	11,806	20,373
Tax and social security	17,722	10,967
Other creditors	9,365	12,507
<b>Total</b>	<u>50,837</u>	<u>52,120</u>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amount brought forward	20,373	10,000
Released in year	(20,373)	(10,000)
Deferred in year	11,806	20,373
<b>Amount carried forward</b>	<u>11,806</u>	<u>20,373</u>

**Woman's Trust**  
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**14 Restricted Funds**

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
London North Eastern Railway	-	50,000	50,000	-
The National Community Fund – Support Groups	39,341	105,454	131,169	13,626
Charles Hayward Foundation	-	-	-	-
Charles S French Charitable Trust	1,000	-	-	1,000
Lady Balogh Trust	657	-	657	-
Westminster Almshouses	-	10,000	10,000	-
Dr Edwards & Bishop Kings Fulham Charity	-	5,373	5,373	-
East End Community Foundation	5,916	-	5,916	-
UNITED in Hammersmith & Fulham	-	10,000	4,487	5,513
Hyde Park Place Estate Charity	-	5,000	1,536	3,464
MIND (CMHRF)	9,641	-	9,641	-
Hackney Parochial Charities	13,686	-	13,686	-
Cadogan	-	5,000	-	5,000
London Catalyst East London	-	3,000	-	3,000
Tesco	-	1,000	1,000	-
Dentons	-	1,000	1,000	-
Merchant Taylors	15,874	-	15,874	-
Advance	-	28,759	28,759	-
Candy Foundation	-	10,000	2,498	7,502
Ministry of Justice MOPAC/MOJ	-	46,549	46,549	-
Assura Community fund	4,987	-	4,987	-
City of London Solicitors Hammersmith & Fulham East Track	750 3,033	- -	- 3,033	750 -
Tower Hamlet Local Comm Fund	2,507	19,279	16,062	5,724
Strand Parishes Trust	1,201	6,000	7,201	-
Paddington Welfare, Rotary & Royal Lancaster	1,070	1,000	2,070	-
The Danson Foundation, RSA comm. etc	11,578	-	11,578	-
London Community Foundation (Centreview)	-	16,666	3,549	13,117
The Daisy Trust	1,100	2,000	1,739	1,361
Westminster Amalgamated Charity	-	10,000	10,000	-
LB of Westminster	22,500	-	22,500	-
LB of Newham	9,834	-	9,834	-
City Bridge Trust	23,500	46,250	62,250	7,500
Wakefield & Tetley Trust	4,353	-	4,353	-
Vanguard	-	19,724	15,054	4,670
The Worshipful companies	-	10,263	7,585	2,678
Westminster Ward Councillors	-	3,333	3,333	-
29th May 1961	-	4,000	1,347	2,653
Vitol Foundation	-	29,451	-	29,451
CVC Philanthropy	-	50,000	-	50,000
Matrix Causes fund	-	3,000	3,000	-
Westway Trust	2,290	-	2,290	-
Pathway Trust	-	1,500	1,500	-
	<b>174,818</b>	<b>503,601</b>	<b>521,410</b>	<b>157,009</b>

**Woman's Trust**  
**Notes to the Financial Statements**  
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Purposes of Restricted Funds

The restricted resources comprise donations and grants from individuals or organisations to be expended for the continuation of counselling projects and support groups.

**15 General funds**

The general funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Designated Funds:				
Provision of counselling service - projects	25,000	25,000	25,000	25,000
Projects - operational costs	15,000	15,000	15,000	15,000
	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>
General Funds	351,724	472,612	372,153	452,182
Total General Funds	<u>391,724</u>	<u>512,612</u>	<u>412,153</u>	<u>492,182</u>

All designated funds will be spent within 12 months.

General funds split	
Funds c/fwd	£145,667
Reserves	£346,515

**Woman's Trust**  
**Notes to the Financial Statements**  
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**16 Analysis of net assets between funds**

	<b>General Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>
Fixed assets	17,920	-	17,920
Current assets	503,930	178,181	682,111
Creditors: amounts falling due within one year	(29,666)	(21,171)	(50,837)
	<u>492,182</u>	<u>157,010</u>	<u>649,193</u>

**17 Lease commitments**

At 31 March 2022 Woman's Trust had total commitments under operating leases on land and buildings as follows: We are on a tenancy at will with one month notice and no commitment for the year.

**18 Related Party Transactions**

There were no related party transactions in the financial year (2021:none)

**Woman's Trust**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2022**

**19 Prior Year Statement of Financial Activities**

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
<b>Income and endowments from:</b>				
Donations	2	152,723	15,703	168,426
Charitable activities	3	346,018	491,686	837,704
Investment income	4	83	-	83
<b>Total income</b>		<u>498,824</u>	<u>507,389</u>	<u>1,006,213</u>
<b>Expenditure on:</b>				
Raising Funds	5	62,399	-	62,399
Charitable Expenditure	6	294,138	417,306	711,444
<b>Total Expenditure</b>		<u>356,537</u>	<u>417,306</u>	<u>773,843</u>
<b>Net Income/(Expenditure)</b>	8	142,288	90,083	232,371
<b>Transfers between funds</b>		7,475	(7,475)	-
<b>Net Income/(Expenditure) for the Year</b>		<u>149,763</u>	<u>82,608</u>	<u>232,371</u>
<b>Total Funds as at 1st April</b>		<u>241,964</u>	<u>92,208</u>	<u>334,368</u>
<b>Total Funds as at 31st March</b>	15	<u>391,728</u>	<u>174,816</u>	<u>566,542</u>

There are no recognised gains and losses other than those passing through the statement of financial activities account. All incoming resources and resources expended derive from continuing activities.