



Annual Report and Audited Financial Statements
31st March 2021

Company Registration Number 06886781 (England and Wales)

Charity Registration Number 1143513

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The following page does not form part of the financial statements:

Detailed analysis of income and expenditure

The Trustees present their statutory report together with the financial statements of Woman's Trust for the year ended 31 March 2021.

This report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a directors' report for the purposes of company legislation.

Woman's Trust is constituted as a charity registered for charitable purposes with the Charity Commission (Charity Registration Number 1143513) and a company limited by guarantee (Company Registration Number 06886781).

Chair's foreword

Chair's & CEO's foreword

The last year has been a very challenging one for everyone, coping with the Covid restrictions. In particular for all those with existing mental health problems caused by domestic abuse, and those women still living with their abuser who have been trapped for long periods. We know their mental health deteriorated, and their trauma deepened, so that the effects will be long-lasting unless they are able to access long-term support like ours.

We were pleased that both national and local government responded with emergency funding, money that had not been available before - but it is clear that, when the need is recognised, funding can be made available by the Government. The extra funding meant we were able to meet the costs of the change to how we delivered services such as investments in basic technology. We were also able to help some women directly with the technology they needed to access our services, and introduce phone check-ins for those women who could not engage in regular sessions, thereby extending the support we were able to provide.

However, the application process for government funding was very demanding of smaller charities; the funding was slow in coming through, and some time limits (some as little as 6 months) were set on when the money was to be spent. Mental health services such as ours need longer-term funding. The demand for our services was far greater than the funding provided, and though we delivered a record number of sessions, we could have done more.

It has been a tough year for charities in general, with many fewer organised fundraising events. Corporate funding dropped as companies sought to cope with the financial pressures on their businesses. However, many of our supporters were imaginative in what they could do to raise funds in different ways, and many simply donated. We, and the women who benefit from the free support that we are able to provide as a result, are eternally grateful.

Many of our Trust and Foundations funders responded with much-needed flexibility in how we spent their funding, for example enabling Woman's Trust to switch resources from one service to another so that we could meet women's immediate needs. This gave us certainty in our budget, and we were able to take on more employed counsellors to meet the increased demand from clients who accessed more sessions than clients in previous years. This reflected both increased trauma levels and that some clients were able to participate for longer because they could access our service from home.

At Woman's Trust, we know the extra support provided during the pandemic will be challenging to sustain. Although we expanded our service, we continued (and continue) to have to turn women away – the demand is so great. Fundraising to sustain our current level of service is a key priority for future years.

We were pleased to see the media publicity highlighting both domestic abuse and mental health issues during the pandemic, but despite well-organised campaigns, there remains very little acknowledgement of the link between the two – the biggest single cause of depression in women is domestic abuse and other mental health effects include anxiety, trauma (PTSD) and suicidal thoughts. On average, two women a week are killed by their partner or ex-

partner, but these numbers don't include women who take their own lives because of the abuse. This is why Woman's Trust's free services are so vital.

During the year, we continued to work in partnership with other organisations so that in specific geographical areas, a holistic joined-up service can be provided to meet women's needs. Partnerships are increasingly sought by funders and Woman's Trust is seeking new partnerships modelled on the success of the Angelou project in West London. We are working with the London Violence Against Women and Girls consortium to plan a joined-up service from 2022.

We reported last year on our initial response to the pandemic, moving swiftly to ensure all our services, which were previously delivered exclusively in person. to telephone, video conferencing or online to ensure minimum disruption to what are often life-saving services to vulnerable women. This involved a tremendous effort by all our staff, and we are so proud of the dedication and determination they have shown to continue to support women across London.

Woman's Trust staff and volunteers were affected by the pandemic too. Without the normal office interactions, working in isolation with often very traumatised women, some coping with childcare and home schooling and dealing with disruption in their personal lives. In common with many health care workers, it was a very stressful time for our staff.

Throughout the year, we were inspired by the women we helped. We gained strength from the strength they gained – to see and hear their journeys of recovery is truly heartwarming. Our vision remains clear – a world where women have the resources they need to prevent domestic abuse damaging their futures.

I didn't know who to turn to following traumatic experience of being in [an] abusive marriage and losing friends, having absolutely nothing, without family in the UK, and not looking positively into the world. I have been searching for support and contacted this organisation and after sharing my story was given [free counselling] sessions. It helped me enormously. I am very grateful to whoever funds this organisation, because you have just pulled me out of a very difficult emotional stage, I feel like I can move on now, I have more strength and trust in myself, thank you. (Telephone counselling client, February 2021)



Sally Field

Chair



Heidi Riedel

Chief Executive Officer

Our Vision

A world where women have the resources to prevent domestic abuse damaging their futures.

Our Mission

To help any woman in London affected by domestic abuse to overcome the mental and emotional harm and rebuild her life, by providing women-only, client-led counselling and support services.

Charitable object

Woman's Trust's charitable object is:

To relieve women and children who are being, or have been, affected by domestic abuse, through the provision of a counselling and support service.

Woman's Trust is special because we:

- ◆ offer specialist 'person-centred' counselling and therapeutic services, informed by an understanding of the long-term mental health and emotional impacts of domestic abuse
- ◆ Through a trauma informed approach enable women to make their own choices and decisions, in their own way, in overcoming the risk and damage caused by domestic abuse
- ◆ provide accessible services regardless of race, religion, class, or culture; and
- ◆ are expert in understanding the dynamics of domestic violence and abuse and its effects on women's lives and that of their children.

Woman's Trust is a women-only organisation. It is led by members of the community it was developed to serve: that is, women who live or work in London.

Overall aims and outcomes

Domestic abuse has or will affect one in four women in the UK. The psychological and emotional consequences of abuse, if left unaddressed, can last a lifetime for the woman and her children. The primary aim of our service is to enable women to rebuild their lives.

The services that we provide

We aim to tackle the emotional and psychological damage caused by abuse, by providing appropriate mental health services: specialist person-centred one-to-one counselling and therapeutic support groups (both BACP accredited services), self-development workshops, and crisis-counselling. We also provide webinar resources for anyone experiencing domestic abuse.

Our Client's Journey

*Women can choose to access one or more services simultaneously or one after the other

•Referral

- Deciding on suitability for our services, and signposting to a range of other services to give women the support they need

•Crisis Counselling

- Up to three sessions to help women in urgent need to cope while they wait for counselling. These have been replaced during remote working by telephone check-ins with clients who were unable to hold remote counselling sessions

•Long-Term Counselling

- Up to 18 weekly 50-minute one-to-one person-centred counselling sessions with a professional counsellor, trained to understand the specific dynamics and issues associated with domestic abuse

•Therapeutic Support Groups

- Eight weekly sessions of 2 hours, where women share their stories with other women to support each other in their recovery

•Self-Development Workshops

- Up to six, weekly, one day sessions designed to help women with the practical and emotional fall-out from domestic abuse, and move on with their lives

•Webinars

- Recorded psycho-educational workshops that do not involve participation from clients. These are then uploaded on to our website along with supportive handouts functioning as a lasting reference for women facing abuse

Overall service delivery in 2020/21 and our response to Covid19

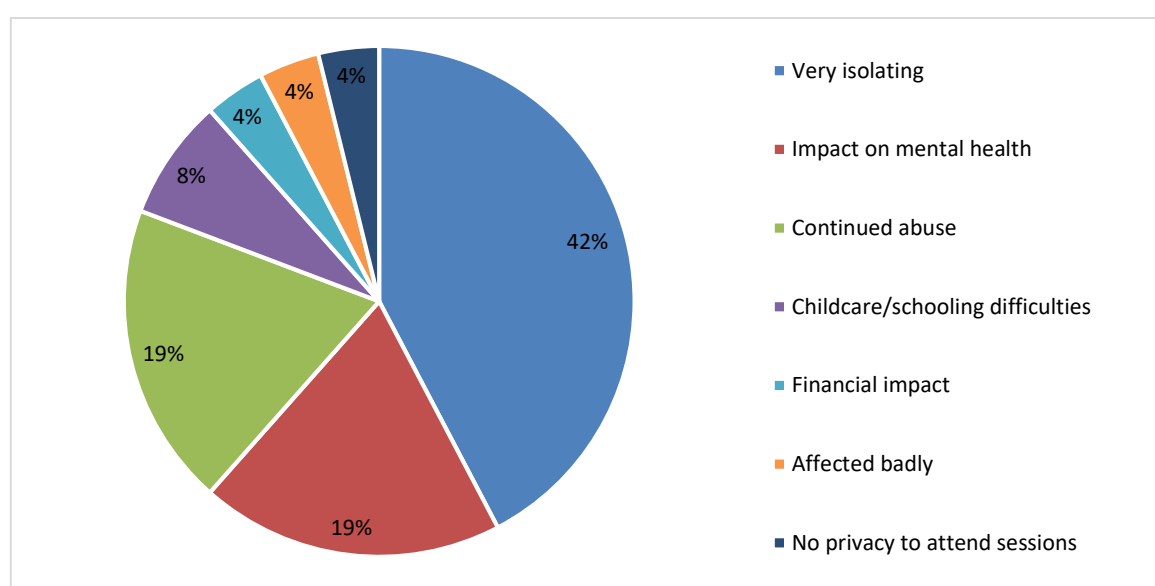
We reported last year on our initial response to the pandemic. It was initially necessary to suspend our services. We immediately arranged remote access to our IT systems; and discussed and decided how we could safely deliver our services by telephone, conference calls and remote video facilities. We purchased laptops, phones and headsets for our staff and volunteers.

We contacted all our clients who were at that point receiving services; and promised to stay in touch with those who desperately needed our support even if that was just a reassuring phone call or text.

For counselling, we were only closed for a week, re-starting counselling by telephone from 21st March. By April we were able to re-start support groups on-line, and by June we were able to re-start workshops, also on-line.

For many clients, being able to have a private space for phone calls was a significant challenge – most especially those still living with their perpetrator and those with children at home who should not have to see or hear the very private conversations. Some clients took their calls while their children were looked after by other family members; others used their car as their safe space. We set up frequent check-ins for those women for whom it was unsafe to take up telephone or on-line services. From our hardship funds, we were able to provide some clients with funds for phone top-ups, and for others we provided a telephone.

This is what our clients told us about how they felt affected by the pandemic and lockdowns.



Our staff and volunteers worked tirelessly to change their working methods and showed a great deal of resilience. We did not furlough any staff.

Prior to the pandemic, all our services were face-to-face. Moving our services to telephone and on-line did allow us to assess the benefits of this approach. From our client surveys, we found that some clients actually preferred the remote access: for some it was more convenient; for others the anonymity of telephone counselling was easier for them to cope with. The surveys revealed a need for a mixed model of delivery in future.

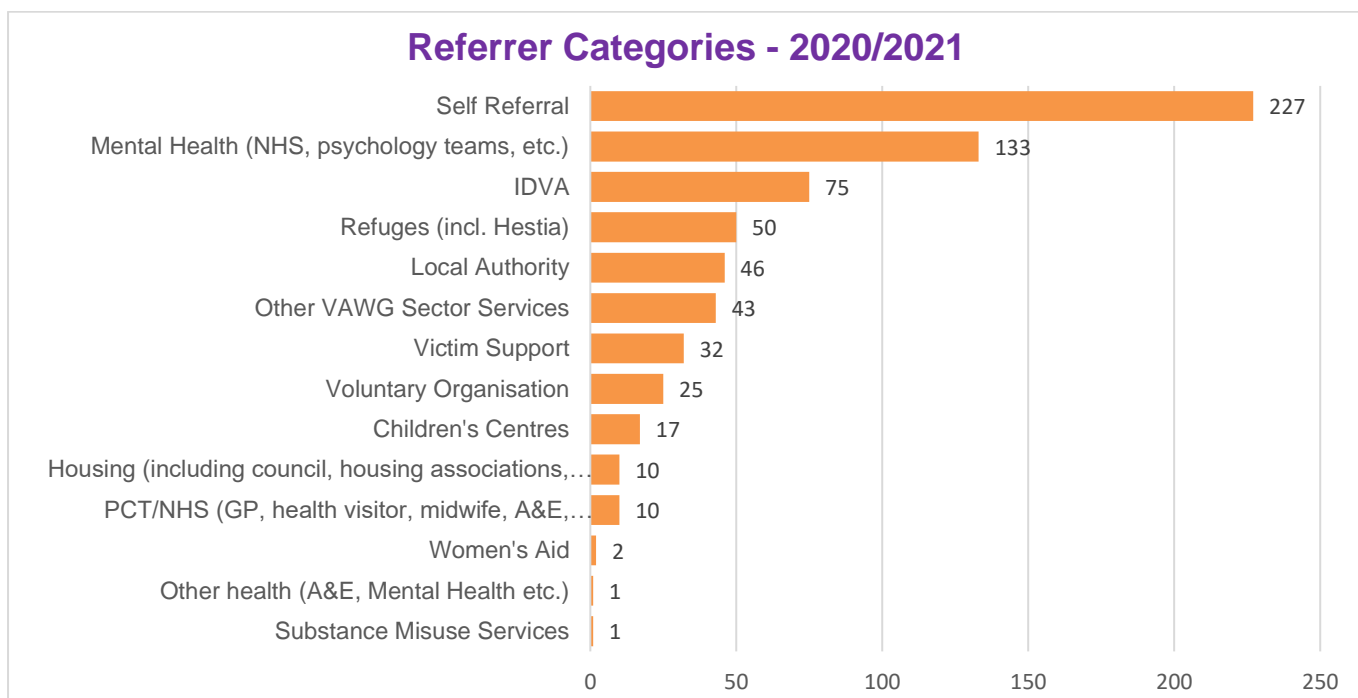
What is evident from the number of women and number of sessions is that many women accessed more sessions. For counselling in particular, women could maintain attendance for longer.

We also know that for support groups and workshops we needed to reduce the number of women in each session as on-line delivery was harder to manage with a large group.

Consequently, we needed to deliver more sessions to reach the same number of women.

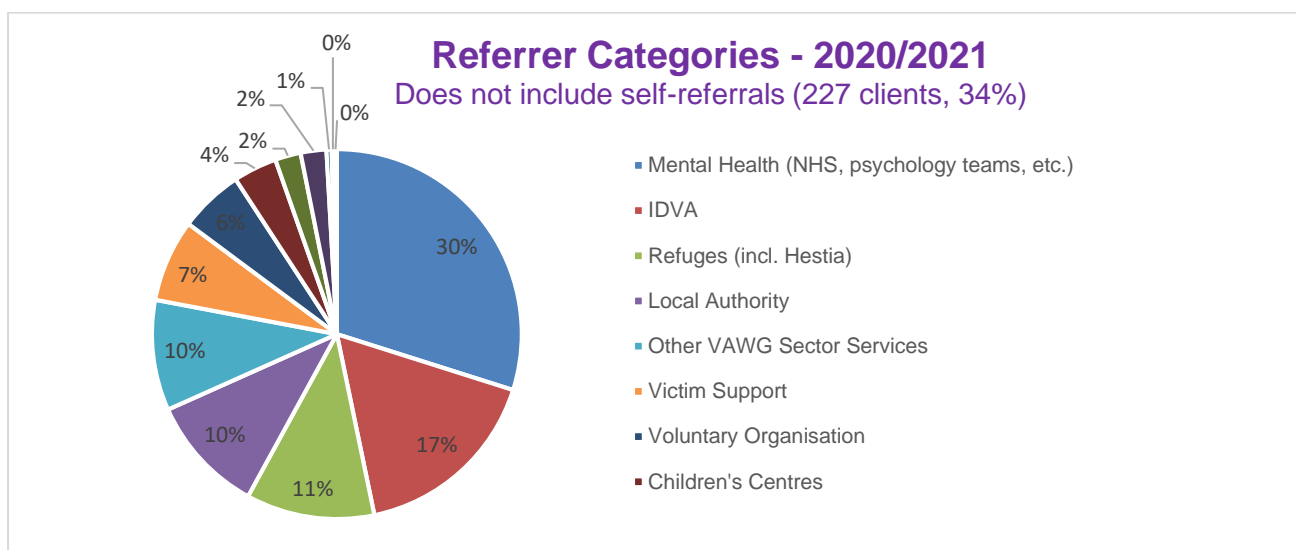
Our reach

During 2020/21, Woman's Trust received 673 client referrals from a wide variety of sources.



The overall number of referrals for the year were lower than 2019/20 because we could not accept any new referrals during April and May 2020 while we transitioned our services from face-to-face to remote delivery.

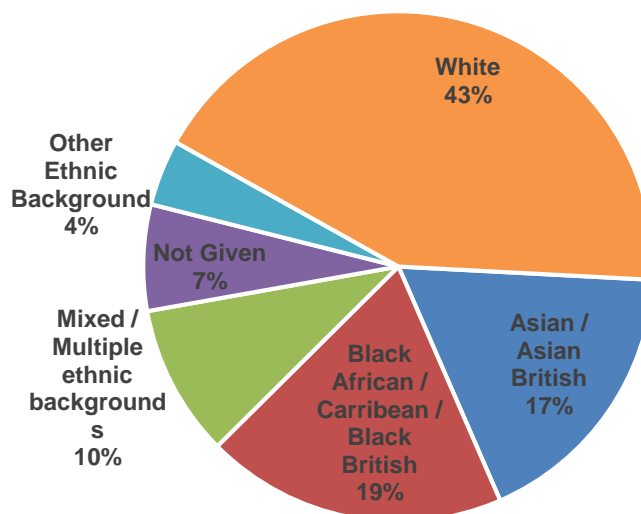
Working closely with other organisations providing services to women is a significant source of referrals from agencies. The number of self-referrals were lower, partly due to the necessary restrictions during April and May, but also because during the early periods of the national lockdown women living with their perpetrator had extremely limited or no opportunity to make private phone calls.



Who accessed our services?

Across London, the Black Asian and Minority Ethnic (BAME) population is 40% of the total population [Census 2011]. Woman's Trust clients who accessed counselling, support groups and workshops reflect this diversity with 50% of our clients identifying as Black, Asian or Minority Ethnic.

Clients Attending Services by Ethnicity
2020/2021



Services provided

We enable women to overcome the trauma of domestic abuse by providing a range of services to cater for the different needs of our clients.

Counselling gives the client an opportunity to work with a trained counsellor.

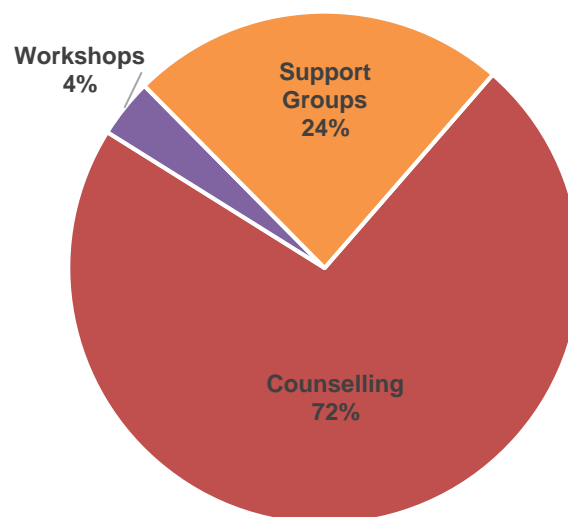
Workshops are psychoeducational, providing women with information and tools to help understand their experiences and improve the management of their well-being.

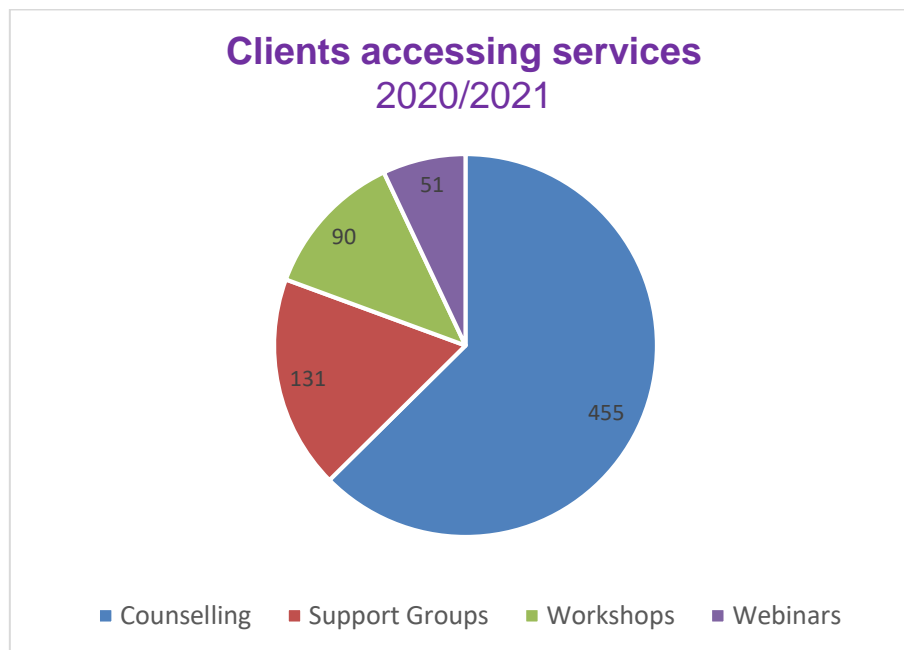
Support Groups provide an invaluable opportunity for women to share their experiences and reduce their isolation.

Pre-recorded psychoeducational sessions that can be accessed direct from our website provide an on-going resource for any women needing help.

Approximately 72% of clients referred to us asked for 1-to-1 counselling. Some women asked for more than one service.

Referrals by Service
2020/2021



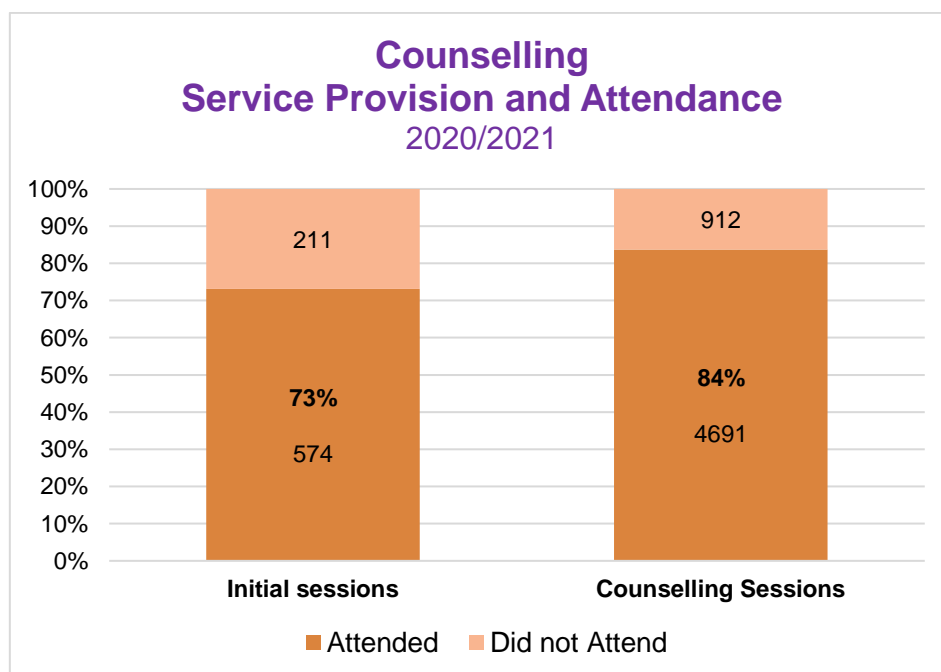


455 women accessed counselling, 131 women attended support group sessions; 90 women attended workshop sessions and 51 accessed webinar sessions.

Only women who had undertaken an assessment were able to access our workshops, which meant fewer women overall, but we developed on-line webinar sessions which proved to be popular with clients who could not commit to fixed-time sessions.

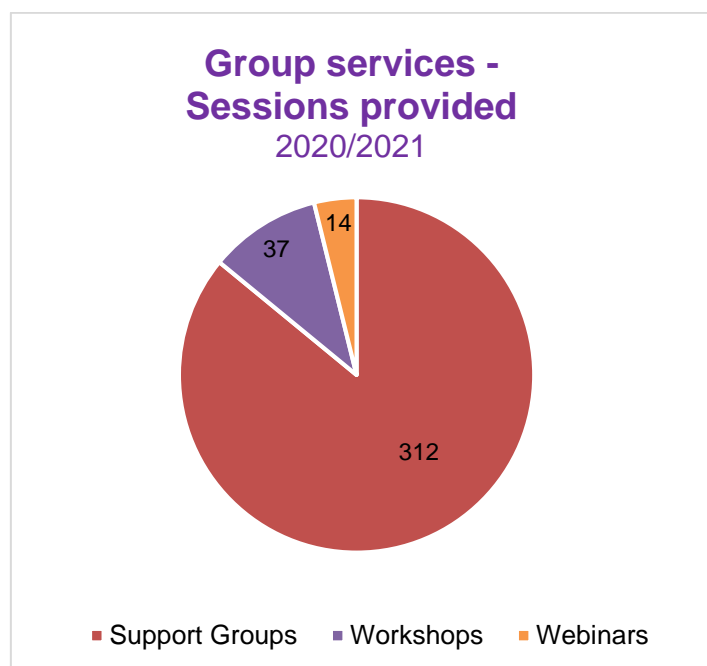
A survey of clients found that many women preferred the telephone and on-line services as they were easier to access. Easier access and increased isolation during the pandemic led more women to access more services. Woman's Trust was a lifeline to many.

Service sessions provision and attendance



This year we provided 785 initial assessment sessions and 5603 one to one counselling sessions to 455 women with an outstanding attendance rate of 84%.

We were able to provide 60 more women with counselling this year compared to last, and our clients attended more sessions. Overall, counselling sessions increased by 1,169, a 26% increase. Instead of Crisis Counselling we provided a telephone check-in service for those women we were most concerned about while they waited for counselling.



Our group sessions such as the therapeutic support groups (39 groups, each 8 weeks long) and psycho-educational workshops moved to on-line, due to this change we ran the sessions with fewer women. Additional funding enabled us; however, to run 9 more support groups than the previous year. Similarly, to enable a wider reach, we developed webinars now accessible from our website as additional support tool.

Outcomes

Woman's Trust uses two main evaluation systems to measure the efficacy of our services: Clinical Outcomes in Routine Evaluation (CORE) for counselling; and Woman's Trust's own entrance and exit questionnaires (EQ) for all our services. These measures help us see the positive difference we make to women's lives.

Counselling – 455 women attended

MEASURES OF HEALTH AND WELL-BEING % OF WOMEN REPORTING IMPROVEMENT AFTER ACCESSING WOMAN'S TRUST SERVICES		EQ (125 RESPONSES)	CORE (84 RESPONSES)
		Improvement	
HEALTHIER	TRAUMA (PTSD)	N/A	64%
	STRESS/ANXIETY	95%	57%
	DEPRESSION	N/A	60%
	SELF-ESTEEM	96%	61%
	ISOLATION	96%	63%
	SUICIDAL	N/A	69%
	SELF HARMING	N/A	86%
AUTONOMY AND LIFE CHOICES	CONTROL OVER FUTURE	93%	63%
	CONFIDENCE	94%	58%
	KNOWLEDGE OF OWN RIGHTS	86%	N/A
	KNOWLEDGE OF OTHER SUPPORT SERVICES	93%	N/A
ABILITY TO FUNCTION	RELATIONSHIP WITH CHILDREN	78%	N/A
	INTERPERSONAL REALTIONSHPIS	96%	53%
	SELF CARE	96%	N/A

"I was in an 18-year domestically violent and psychologically violent [relationship]. I was, as I have found it to be so the word, programmed. Woman's Trust has given me that insight into what I went through and worked well and slowly with me. I now focus on having good and positive relationships may it be with my current partner or friends and family. I am able to assert myself and have built up the confidence and awareness to stop anything toxic before it starts and that I believe is with the help of Woman's Trust. I will forever be thankful."

- Counselling Client, May 2020

"Life changing, given hope for survival, you can be whole again. ."

- Counselling Client, July 2020

Therapeutic Support Groups – 39 groups (8 sessions each), 1138 attendances by 131 unique women

Women were overwhelmingly positive about the impact of this service.

- ◆ 81% had improved knowledge of their rights,
- ◆ 87% felt more in control of their future
- ◆ 96% felt improvement in stress and anxiety level
- ◆ 98% felt improvement in confidence
- ◆ 74% reported better relationships with their children

"[Support Groups were an] invaluable resource for women at a difficult time. Gives direction when there is none. The support is lifesaving."

- Support Group Client, March 2021

Self-Development Workshops – 37 workshops, 282 attendances by 90 unique women, many of whom attended several workshops

As a result of their attendance, 99% women reported an improvement in their level of self-esteem, in interaction with others and confidence. There was also a 99% improvement in their readiness to take positive steps to change their lives.

- ◆ 98% of women said they had a reduced feeling of isolation
- ◆ 97 % of women felt they could cope better with their experience of domestic abuse

"[Workshops carried out via Zoom] were really good - just like if it were a physical session. It was also really nice that it was a small group, we all got to share and talk and ask questions and relate to one another."

- Workshop Client, November 2020

Webinars – 14 webinars, 133 attendances by 51 unique women

Webinars are uploaded on our website and available for viewing by anyone accessing the website.

Women who attended the live webinars reported (49 responses):

- ◆ 80% of the women have gained a greater understanding of domestic abuse
- ◆ 92% of the women feel better able to cope with their experiences of domestic violence
- ◆ 92% of the women feel more ready to take positive steps to change their life after attending this webinar
- ◆ 94% report an improvement in their self-esteem and/or their self-worth
- ◆ 96% report an improvement in their levels of confidence

Governance, Structure and Management

Trustees (at date of approval of financial statements, except where noted)		Reference and Administrative Information
Sally Field	Chair	Charity Registration number 1143513 Company Registration Number 06886781 (England & Wales)
	Vice Chair	
Helen Hayes	Chair of Ethics and Practice Committee	
Maya Rodriguez	Treasurer Chair of Finance Committee	Incorporation, Memorandum and Articles of Association 24 April 2009 Registered office West End House 37 Chapel Street London NW1 5DP
Sharon Citrone	Chair of HR Committee	
Nicola Peers Nadia Mahmud	Joint Chairs of Marketing and Communications Committee	
Cheryl Andani Debbie Hartley Linda McHugh Joanne Baker Helen Smith Laura McCarthy Anthonia Ifeanyi-Okoro	Board members	Bankers CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4AT
Amy Provan		
Heidi Riedel	Chief Executive Officer	Auditors R E Jones 132, Burnt Ash Road Lee London SE12 8PU

Organisational structure

Woman's Trust's ultimate decision-making body is its Trustees, working collectively as a Board. The Trustees are the Directors of the company.

Day-to-day management of Woman's Trust is delegated to an employed Chief Executive, who is in turn responsible for delegating work to staff and volunteers.

Executive and administrative Staff

Woman's Trust maintains a small core staff, recruited for specific skills and experience.

All our staff are women, dedicated to the ethos of Woman's Trust and determined to provide women in London with the service they so desperately need.

Therapeutic Staff

Woman's Trust Counsellors are a mixture of fully qualified employed and sessional counsellors, plus volunteer counsellors some of whom are still undertaking their training. We reported last year on our strategy to increase the number of employed counsellors: we have increased recruitment from our newly qualified volunteers, our sessional counsellors and direct recruitment. By the end of the year, we had 13 employed counsellors.

Office Volunteers

Prior to the pandemic, Woman's Trust staffing was enhanced by many dedicated volunteers. Due to the many months of government-required closure and without sufficient ventilation to be Covid-safe, our offices remained closed for the whole year.

Trustee Recruitment, Induction and Training

The Board conducts a periodic skills audit. Board vacancies are advertised according to identified gaps. Candidates are interviewed by the Chair and one other Board member and, once shortlisted, invited to observe at least one Board meeting before appointment by the Board.

On appointment each Trustee is given a welcome pack which includes information about all Woman's Trust services, the annual financial statements, job descriptions, roles and responsibilities of Trustees, the constitution, and the strategic plan.

Trustees are given an induction to the work of the service at the charity's office, spending time with members of staff who introduce the work to them. The charity provides opportunities for Trustees to attend internal specialised domestic abuse training and external training, including governance and charity finance.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed in line with the risk management policy. The policy involves an annual risk analysis which forms part of the charity's strategic planning process and the individual risk assessments of proposed new projects or developments. Annual monitoring is supplemented by update reports throughout the financial year. Where major risks are identified, the Trustees will take the appropriate action to ensure that these are mitigated. Three of the major risks are identified below.

Risk Identified	Mitigation response
Reliance on Trust and foundation income because public sector policy makers and commissioners do not appreciate the mental health impacts of domestic abuse. Increased competition for funding	<ul style="list-style-type: none"> ◆ We have increased investment in fundraising to further diversify our funding streams so we can plan longer-term ◆ We maintain logs of all funding streams so that we know exactly when a funding stream ends; ◆ We closely monitor the bidding process timetables, so bids to renew funds or obtain new funding are made well in advance; ◆ We build our annual budget based on secured funding and the identified funding gap which becomes our fundraising target for the year; and ◆ We maintain contingency plans to make any necessary service changes
The loss of one or two key staff, who would be difficult to replace, or replace quickly. Increasing difficulty in recruiting staff due to higher pay being offered in the public and private sector, and the high cost of living in London	<ul style="list-style-type: none"> ◆ We have introduced some longer notice periods, ◆ Where possible, we flex the staffing levels, increasing hours for more experienced staff, and reshaping responsibilities to make best use of the staff and volunteers we have available. ◆ We have documented systems, job handbooks, meetings and plans to ensure staff and volunteers can access the knowledge they would need to undertake new tasks. ◆ We have reviewed salary scales and increased pay levels where possible to be more competitive in the market
Insufficient qualified counsellors to deliver a safe service	<ul style="list-style-type: none"> ◆ We have reduced our dependence on volunteer counsellors by recruiting more directly employed counsellors, and continued to use sessional counsellors who may become a pool of potential employed counsellors

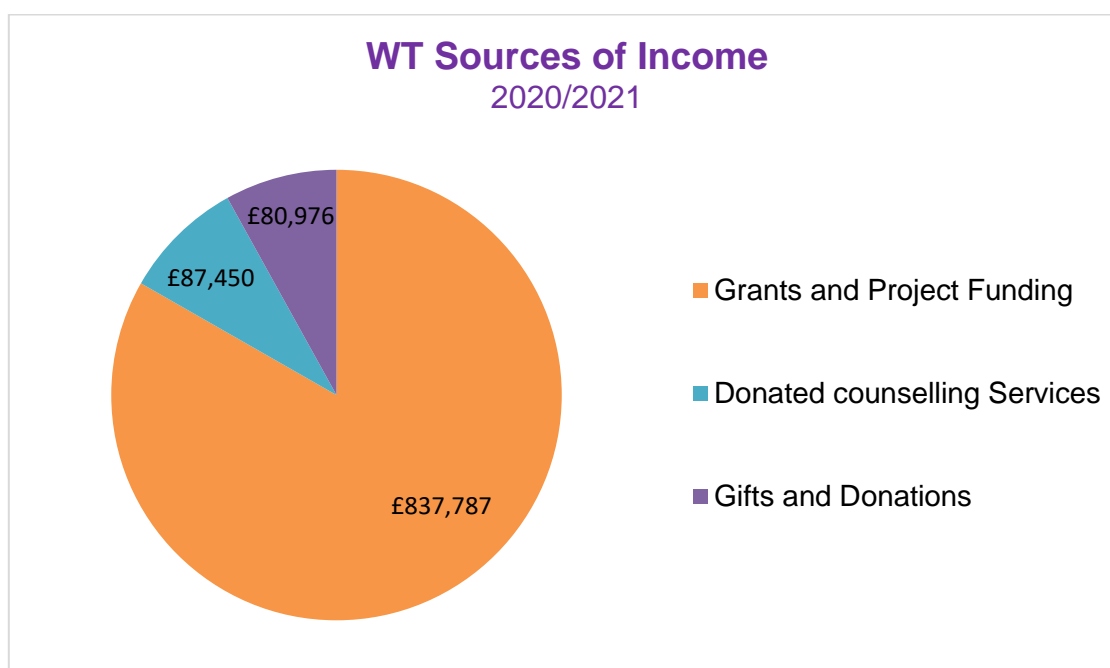
Financial review

Financial position

- ◆ We far exceeded our fundraising target for the year
- ◆ We continued to improve the efficiency of our counselling service by using more employed counsellors.
- ◆ We invested in new technology to enable remote working by all our staff and upgraded our IT systems to improve the efficiency of our administration
- ◆ We increased our free reserves to maintain the sustainability of Woman's Trust at the new (higher) expenditure and activity levels.

Income

Woman's Trust received £1,006,213 in total income in the year to March 2021; an increase of 36% on last year. Restricted income of £507,389 made up more than half of Woman's Trust total income. Unrestricted income totalled £498,824 including over £80,000 from gifts and donations.



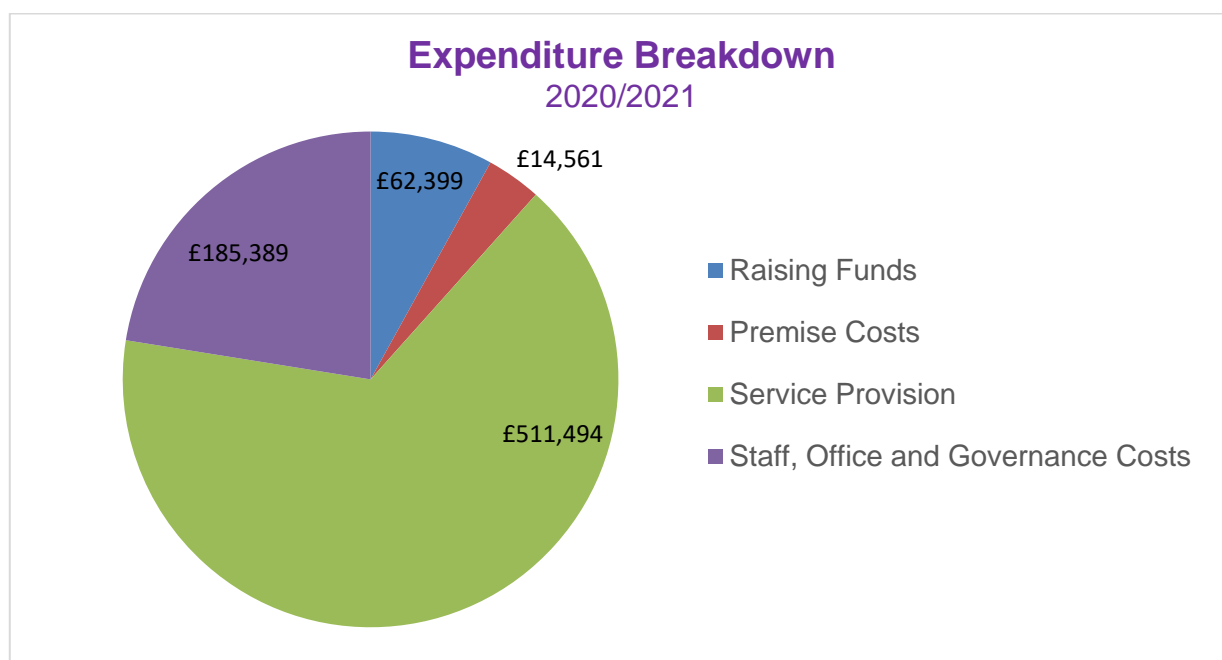
Prior to the pandemic, we made use of rooms donated by other organisations to deliver some of our face-to-face services. Moving our services from face-to-face to telephone and on-line meant that we did not have any need for counselling rooms to be donated. Donated counselling services are the sessions provided by our volunteer counsellors. We took on more employed counsellors in the year and slightly reduced the number of sessions provided by volunteers.

Despite the lack of opportunity for fundraising events, donations to Woman's Trust were maintained at last year's level thanks to our wonderful supporters.

Our income from grants and project funds increased by £330,865 due to the availability of special funding for charities to support services during the Covid19 pandemic.

Expenditure

In the year to March 2021, expenditure came to about £773,843 an increase of 5% on last year. Expenditure on raising funds increased slightly, but stayed at about 8% of total expenditure.



Towards the end of the year, we increased our investment in fundraising, a trend that will continue into 21/22 as we seek to broaden our community supporter base and find support from corporate donors.

Though we increased our counselling service provision by 26% from the year before, expenditure on providing our service only increased by 5% due to the move to a telephone and on-line service, and reductions in overheads such as premises costs. As we re-start some face-to-face counselling and support in 2022, we expect this to increase.

Financial position at the end of the year

The cash position at the end of the year was £579,676, an increase of £221,969 or 62%. Restricted funds carried forward were £174,818, reflecting the fact that project funding is rarely aligned with financial years. The unrestricted funds stood at £391,724 at the end of the year, and this similarly includes designated funds of £40,000 set aside to cover project and core costs and £96,013 unspent grant carried forward to 2021/2022. This leaves reserve funds of £255,711, an increase of £73,747 over last year.

Reserves policy

The Trustees review the reserves policy annually and the calculation of the required level of reserves is an integral part of the organisation's planning and budgeting. It takes account of the risks associated with each stream of income and expenditure being different from that budgeted, the organisation's commitments and the planned activity level.

The reserves policy requires free reserves (i.e., unrestricted funds excluding designated and Assets) to be maintained at a level which ensures that the organisation's core activity could continue during a period of unforeseen difficulty such as:

- ◆ a funding gap, possibly whilst waiting for the result of an application;
- ◆ funding short term deficits in a cash budget, when paid in arrears;
- ◆ covering unforeseen day to day operational costs, such as paying temporary staff in the absence of permanent staff;
- ◆ covering unforeseen emergency costs.

The Trustees believe that it is prudent for the financial reserve to be at least three months' running costs to meet the above obligations. Our medium-term objective is to move to a 6 months' reserve policy. In the upcoming year, we will increase our fundraising capacity to increase our reserves. At planned levels of expenditure, the target level of free reserves for 2021/22 is over £300,000 (depending on our success in maintaining /growing project funding).

Going concern

Earlier in his report, we explained the changes we made to our services in response to the COVID-19 pandemic. In common with most other charities, a significant number of fundraising events did not take place, which also had a significant effect on our corporate donor income in 2020.

However, the Government and Trusts and Foundations responded with new funds, in some cases with fewer restrictions on how we spend the grants. Moving services online has contributed to a reduction in expenditure on premises, and some of the equipment needed has also been funded by these grants.

The net effect is that, whilst we still have a budget gap to fill, we believe our position is secure enough to give assurance that Woman's Trust remains a going concern for the following reasons:

- ◆ budget and cash flow forecasts prepared show that Woman's Trust has sufficient funds to meet its obligations for the next nine months and we have a fundraising plan, and fundraising resource, in place to raise funding beyond that time; and
- ◆ management information systems enable timely decision making.

Fundraising Practices

Woman's Trust complies with the Fundraising Code of Practice and is registered with the Fundraising Regulator. Woman's Trust does not use any professional fundraiser or commercial participator to raise funds on our behalf. No complaints have been received about our fundraising activities. The majority of our fundraising activity is applications to charitable trusts and foundations, and to statutory funders such as the NHS, Local Authorities and central government. Donations/grants received as a result of active fundraising are dedicated to the purpose for which they were raised for.

Future plans

Our medium-term goals remain:

- ◆ To continue to deliver high quality trauma informed services and play a significant role in the London-wide provision and improvement of specialist services offered to women affected by domestic abuse;
- ◆ Recognising that domestic abuse is part of a larger picture which includes sexual violence and child welfare, use our expertise to support integrated approaches to these overlapping issues;
- ◆ To grow capacity to meet further demand as women begin re-presenting after the pandemic eases. We are aiming for growth of 20% in service capacity in each of the coming years;
- ◆ To continue a mix of remote and face to face work and develop it to build on what has worked;
- ◆ To pursue partnerships with other organisations in response to the needs identified amongst the women we work with;
- ◆ To raise the awareness to funders and providers of the prevalence of domestic abuse, its impact on women's mental health, and the benefit of the Woman's Trust specialist approach in addressing that impact;
- ◆ To research the mental health impacts of domestic abuse and our interventions, to influence commissioning and delivery;
- ◆ To sustain the capacity and delivery achieved in response to COVID 19; and
- ◆ To ensure the organisation is on a robust and sustainable footing, by continuing our fundraising effectiveness and maintaining our reserves at a level in line with our reserves policy.

Public benefit statement

Trustees have referred to the Charity Commission's general guidance on public benefit in reviewing the aims and objectives of the charity, in planning future activities and, in particular, how planned activities will contribute to those aims and objectives

Woman's Trust's charitable objects are to relieve women and children who are or have been affected by domestic abuse, by providing counselling and support services.

Woman's Trust's services have the following benefits:

- ◆ improving the mental health of women affected by domestic violence, reducing the likelihood that they will suffer from depression, post-traumatic stress syndrome, suicidal ideation, or any of the other mental health conditions associated with domestic abuse;
- ◆ empowering women affected by domestic violence to function better and to make better choices, enabling them to live fuller lives through, for example, better relationships with other family members and people outside the home, improved ability to work, to control their own finances and to take an active role in society;
- ◆ contributing towards the safety and emotional health of children whose families are affected by domestic violence;
- ◆ enabling women in abusive relationships to build their knowledge of support services, social networks and personal strength so that they can mitigate risk, plan for a safer future, and understand what services are available to them.

These benefits relate directly or indirectly to several charitable purposes including the advancement of health (primarily mental health), the advancement of human rights and citizenship, the relief of poverty and of those in need. In extreme cases, this can extend to saving lives as women are empowered to overcome the danger and damage caused by domestic violence.

Woman's Trust's services are only for women who are or have been affected by domestic abuse, but are not otherwise restricted in principle. In practice, there are certain restrictions:

- ◆ beneficiaries must be able to reach our offices or points of service delivery;
- ◆ where our funding is restricted to particular local authority or other geographical areas, beneficiaries must come from those areas. This restriction varies from time to time as funders change;
- ◆ counselling is available only in certain languages;
- ◆ the needs of people with childcare (or other caring) responsibilities cannot always be met.

Woman's Trust seeks to overcome these restrictions where funding is available. All services are currently free to users and there is no exclusion due to simple inability to pay.

All private benefits – to our staff, suppliers and volunteers – contribute directly to achieving Woman's Trust's aims.

For these reasons, the Trustees are confident that Woman's Trust meets the public benefit requirements for charities.

Statement of Trustees' Responsibilities

Company law requires the Trustees prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent;
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees:



Sally Field

Chair

Approved by the Trustees on 13 December 2021

Woman's Trust
Independent Auditor's Report
To the Officers and Trustees of the Charity
For the year ended 31 March 2021

Opinion

We have audited the financial statements of Woman's Trust for the year ended 31 March 2021, which comprise the statement of financial activities, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the Charity SORP FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- 1) the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- 2) the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Woman's Trust
Independent Auditor's Report
To the Officers and Trustees of the Charity
For the year ended 31 March 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The officers and trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- 1) the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- 2) adequate accounting records have not been kept; or
- 3) the financial statements are not in agreement with the accounting records and returns; or
- 4) we have not received all the information and explanations we require for our audit; or

Responsibilities of officers and trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Woman's Trust
Independent Auditor's Report
To the Officers and Trustees of the Charity
For the year ended 31 March 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This Report is made solely to the charity, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that act. Our audit work has been undertaken so that we might state to the Charity, those matters we are required to state to them in an auditor's report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Members as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Smart

(Statutory Auditor)

For and on behalf of

R.E. JONES & CO

Chartered Accountants and Statutory Auditors

132 Burnt Ash Road
Lee
London SE12 8PU

Date: 16 December 2021

Woman's Trust
Statement of Financial Activities
(incorporating the Income Expenditure Account)
For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Note 19 2020 Total Funds £
Income and endowments from:					
Donations	2	152,723	15,703	168,426	211,193
Charitable activities					
. Grants and project funding	3	346,018	491,686	837,704	526,769
Investment income	4	83	-	83	306
Total income		<u>498,824</u>	<u>507,389</u>	<u>1,006,213</u>	<u>738,268</u>
Expenditure on:					
Raising funds					
. Fundraising costs	5	62,399	-	62,399	55,602
Charitable expenditure					
.Provision of counselling and support services	6	294,139	417,305	711,444	682,863
Total Expenditure		<u>356,538</u>	<u>417,305</u>	<u>773,843</u>	<u>738,465</u>
Net Income/(Expenditure)	8	142,286	90,084	232,370	(197)
Transfers between funds		7,475	(7,475)	-	-
Net Income/(Expenditure) for the Year		<u>149,761</u>	<u>82,609</u>	<u>232,370</u>	<u>(197)</u>
Total Funds as at 1st April		<u>241,964</u>	<u>92,208</u>	<u>334,172</u>	<u>334,368</u>
Total Funds as at 31st March	15	<u>391,724</u>	<u>174,818</u>	<u>566,542</u>	<u>334,172</u>

**Woman's Trust
Balance Sheet
As at 31 March 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Tangible assets	11		23,278		6,395
Current Assets					
Debtors	12	15,708		562	
Cash in hand and at bank		<u>579,676</u>		<u>357,707</u>	
		595,384		358,269	
Creditors: Amounts falling due within one year	13	<u>(52,120)</u>		<u>(30,492)</u>	
Net Current Assets			<u>543,264</u>		<u>327,777</u>
Net Assets			<u>566,542</u>		<u>334,172</u>
Funds					
Restricted funds	14		174,818		92,208
Unrestricted funds					
- Designated funds	15		40,000		60,000
- General funds			<u>351,724</u>		<u>181,964</u>
Total Funds			<u>566,542</u>		<u>334,172</u>

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act ("The Act") relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 27 to 40 form part of the financial statements.

Approved by the Trustees on 13 December 2021
and signed on their behalf by:

.....
Chair - Sally Field

Company Registration Number: 06886781 (England and Wales)

Woman's Trust
Statement of Cash Flows
For the year ended 31 March 2021

	Notes	2021 £	2020 £
Net Cash Inflow/(Outflow) from Operating Activities	A	<u>243,486</u>	<u>24,053</u>
Investment income		83	306
Purchase of tangible fixed assets		(21,599)	(2,601)
Net Cash Inflow/(Outflow) from Returns on Investment Activities		<u>(21,517)</u>	<u>(2,295)</u>
Change in cash and cash equivalents in the year		221,969	(26,348)
Cash and cash equivalents at 1 April 2020		357,707	384,055
Cash and cash equivalents at 31 March 2021	B	<u><u>579,676</u></u>	<u><u>357,707</u></u>

Notes to the statements of cash flows for the year to 31 March 2021

A Reconciliations of net movement in funds to net cash provided by (used in) operating activities

	2021 £	2020 £
Net movement in funds	232,370	(197)
Adjustments for:		
Depreciation	4,717	2,828
Investment income	(83)	(306)
(Increase)/decrease in debtors	(15,146)	17,783
Increase/(decrease) in creditors	21,628	(44,161)
Net cash (used in) provided by operating activities	<u><u>243,486</u></u>	<u><u>(24,053)</u></u>

B Analysis of cash and cash equivalents

	2021 £	2020 £
Total cash and cash equivalents: cash at bank and in hand	<u><u>579,676</u></u>	<u><u>357,707</u></u>

Woman's Trust
Notes to the Financial Statements
For the year ended 31 March 2021

1 Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011. The financial statements are prepared in sterling, which is the functional currency of the charity. Amounts presented are rounded to the nearest pound.

Going Concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. In particular, the trustees have considered the charitable company's forecasts and projections and have taken account of pressures on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements. The trustees have considered the impact of Covid-19.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made are in estimating the useful economic life of tangible fixed assets.

Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty and it is probable that the income will be received.

Grants from government and other agencies have been included as income from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use, for example monies for core funding.

Donated services comprise time donated to the charity by various counsellors, and the value of these services is estimated based on the number of sessions attended.

Donated rooms comprise rooms donated to the charity by various providers, and the value is estimated based on the number of hours the rooms are reserved to provide counselling services.

Resources Expended

Expenditure is included in the statement of financial activities when incurred and includes any attributable vat which cannot be recovered.

Charitable expenditure comprises expenditure on the charity's primary charitable purposes i.e. providing counselling and other services for women who have been subject to domestic violence.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset as follows:

Furniture & Equipment	25% straight line
-----------------------	-------------------

Assets are depreciated for a whole year in the year of acquisition and not at all in the year of disposal. Items costing less than £500 are not treated as fixed assets but instead are charged as expenses in the year in which they are purchased.

Financial Instruments

Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

Woman's Trust
Notes to the Financial Statements
For the year ended 31 March 2021

1 Accounting Policies (continued)

Debtors and other receivables

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are values at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

Fund Accounting

The unrestricted general funds comprise the monies which may be used towards meeting the charitable objectives of the charity and which may be applied at the discretion of the Trustees. Within unrestricted funds, certain funds have been designated by the Trustees for specific purposes. Details of these are given in note 15 to the financial statements.

Restricted funds comprise monies raised for, or their use restricted to, a specific purpose, or contributions subject to donor imposed restrictions.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

Pension Costs

Contributions to employees' personal pension plans and to stakeholder schemes are recognised in the statement of financial activities when payable.

Woman's Trust
Notes to the Financial Statements
For the year ended 31 March 2021

2 Donations	Unrestricted 2021 £	Restricted 2021 £	Unrestricted 2020 £
The donations are made up as follows:			
General donations	65,273	15,703	103,903
Donated services			
- Counselling rooms	-		15,490
- Counselling services	87,450		91,800
Total	<u>152,723</u>	<u>15,703</u>	<u>211,193</u>

Donated services comprise:

- Time donated to the charity by various counsellors, the value estimated based on the number of sessions attended at £30 per session.
 - Rooms donated to the charity by various providers, the value estimated based on the numbers of hours (£10 per hour) for which the rooms are reserved to provide counselling services.
- No room donated this year due to remote working.

3 Charitable Activities

Charitable activities are made up of grants and project funding as follows:

	2021 £	2020 £
Leathersellers' Company Charitable	15,000	10,000
CAF Resilience Fund	3,850	-
Spear Charitable Trust		5,000
Lloyds Bank Foundation, England and Wales	44,319	45,000
Impact 100	34,000	-
NHS West London CCG	27,908	27,908
City Bridge Trust	47,674	-
RBKC - Children and Families	26,500	26,500
The Everest Trust		2,500
Two Magpies Fund	15,000	-
The London Community Foundation	5,000	-
William Allen Young		2,000
Treebeard Trust	25,000	25,000
The Edward Gostling Foundation	5,000	-
Persula Foundation		1,000
Steven Prevezer Charitable Trust	500	100
Sir Jules Thorne Trust	1,250	-
Edward Harvist	3,000	
Newby Trust	3,000	
Tesco & Marsh Christian Trust	850	
Dudley & Geoffrey Cox Trust	5,000	
Blakemore Foundation		100
Souter Charitable		2,000
Hans Rausing Trust	<u>83,167</u>	
Unrestricted funds	<u>346,018</u>	<u>147,108</u>

Woman's Trust
Notes to the Financial Statements
For the year ended 31 March 2021

3 Charitable Activities (continued)	2021	2020
	£	£
Peter Stebbings Memorial Charity	10,000	-
CAF Resilience	6,150	-
The National Lottery Community Fund - Counselling	52,706	104,644
The National Lottery Community Fund - Support Groups	102,537	98,624
City Bridge Trust	37,500	-
Charles Hayward Foundation		35,000
Charles S French Charitable Trust	-	2,000
City of London Solicitors		1,500
Daisy Trust	1,100	2,000
Westminster City Council	30,000	-
Dudley & Geoffrey Cox Charitable Trust	5,000	14,790
East End Community Foundation	7,000	-
Dr Edwards & Bishop Kings Fulham Charity	2,000	3,514
Gowling WLG	-	1,000
Hackney Parochial Charities	15,007	-
Tower Hamlets Local Community Fund	19,279	9,640
Hammersmith United Charity	1,000	-
Hyde Park Place Estate Charity		10,000
Lyles		1,268
Axis Foundation		3,351
London Borough of Hammersmith and Fulham	4,000	3,500
London Catalyst		2,000
MOPAC/MOJ	45,540	-
The Marylebone Hotel		2,000
The Shanly Foundation		1,000
MIND (CMHRF)	49,990	-
Merchant Taylors' Consolidated Charities	14,800	20,080
The Goldsmith's Company	3,000	-
John Lewis		1,000
Assura Community fund	4,987	-
Strand Parishes Trust	5,665	5,500
The Danson foundation & RSA Community	6,500	-
HM Treasury Tampon Tax		24,000
London Community Foundation COVID	37,675	5,000
Wakefield and Tetley Trust	10,000	-
London Borough of Newham	11,750	-
Lady Balogh Trust		3,000
Westminster Amalgamated Charity	8,000	-
Paddington Welfaere charities	500	
Westway Trust		2,500
Dentons		1,000
Transformation fund - Angelou		21,750
Restricted funds	491,686	379,661
Total	837,704	526,769

Woman's Trust
Notes to the Financial Statements
For the year ended 31 March 2021

4 Investment Income	Unrestricted 2021 £	Unrestricted 2020 £
Bank interest received	83	306
5 Raising funds	Unrestricted 2021 £	Unrestricted 2020 £
Staff costs (note 9)	60,802	53,509
Other costs	1,596	2,093
	62,399	55,602

Woman's Trust
Notes to the Financial Statements
For the year 31 March 2021

6 Charitable Expenditure

Charitable expenditure comprises costs associated with the provision of counselling and support services, and are classified below.

	Unrestricted Funds £	Restricted Funds £	2021 £	Unrestricted Funds £	Restricted Funds £	2020 £
Direct Costs:						
Staff costs (note 10)	67,443	267,623	335,066	53,483	186,033	239,516
Childcare and client hardship	6,715	2,412	9,127	118	3,285	3,403
Counselling supervisors and training	9,653	19,852	29,505	4,453	21,293	25,746
Paid counsellor's fees	-	13,385	13,385	10,250	8,944	19,194
Room and equipment hire	-	-	-	4,679	45,171	49,850
Volunteer training and expenses	-	2,701	2,701	653	6,478	7,131
Workshop expenses	200	15,465	15,665	2,000	17,174	19,174
Donated counselling services (note 2)	87,450	-	87,450	91,800	-	91,800
Donated counselling rooms (note 2)	-	-	-	15,490	-	15,490
Paid assessor's fees	-	13,275	13,275	2,000	5,151	7,151
Other direct costs	934	4,386	5,320	1,087	10,470	11,557
	<u>172,395</u>	<u>339,099</u>	<u>511,494</u>	<u>186,013</u>	<u>303,999</u>	<u>490,012</u>
Premises Costs:			-			-
Rent and rates	14,561	-	14,561	8,826	-	8,826
Administrative costs:						
Staff costs (note 10)	79,904	34,969	114,873	86,163	41,635	127,798
Office overheads	13,183	43,238	56,421	-	44,391	44,391
Governance costs	14,095	-	14,095	11,836	-	11,836
Total	<u><u>294,139</u></u>	<u><u>417,305</u></u>	<u><u>711,444</u></u>	<u><u>292,838</u></u>	<u><u>390,025</u></u>	<u><u>682,863</u></u>

Woman's Trust
Notes to the Financial Statements
For the year ended 31 March 2021

7 Governance Costs	Unrestricted 2021 £	Unrestricted 2020 £
Accountancy	4,800	4,200
Staff costs (note 10)	9,295	7,636
Total	14,095	11,836

8 Net Movement in Funds

This is stated after charging:

	2021 £	2020 £
Staff costs (note 10)	572,036	432,658
Audit fees (including VAT)	4,800	4,200
Depreciation	4,717	2,828
Operating lease rentals and business rates	14,561	21,854

The full office rent is £51,000 but discounted due COVID-19 as staff are working from home hence the low amount shown

9 Staff Costs

	2021 £	2020 £
Staff costs during the year were as follows:		
Wages and salaries	469,408	372,491
Social security costs	32,009	25,444
Employer's pension contributions	13,244	11,815
	514,661	409,750
Self employed staff	2,602	4,047
Agency staff cost	-	6,893
Other staff related costs (training, supervision, and travel)	5,942	7,248
Staff recruitment	3,831	4,720
	527,036	432,658
	2021 £	2020 £

Staff costs by function were as follows:

Fundraising	60,802	53,509
Marketing/Social Media	1,248	3,815
Provision of counselling and support services	293,097	229,940
Administration	162,593	137,758
Governance	9,295	7,636
	527,036	432,658

Woman's Trust
Notes to the Financial Statements
For the year ended 31 March 2021

9 Staff Costs (continued)

No employee earned £60,000 per annum or more (including benefits) during the year (2020: none).

The average number of employees during the year was 25 (2020: 20).

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees, the Chief Executive, the Fundraising and Development Manager, Therapeutic Services Manager and the Finance Manager. The total remuneration (including taxable benefits) of the key management personnel for the year was £173,484 (2020: £151,353).

No Trustee received any remuneration in respect of their services as as trustee during the year (2020: none). No expenses were reimbursed to Trustees during the year (2020: none).

10 Taxation

Woman's Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

11 Tangible Fixed Assets

	Furniture & Equipment
Cost	
At 1 April 2020	38,906
Additions	21,599
At 31 March 2021	<u>60,506</u>
Depreciation	
At 1 April 2020	32,511
Charge for the year	4,717
At 31 March 2021	<u>37,228</u>
Net Book Value	
At 31 March 2020	<u>6,395</u>
At 31 March 2021	<u>23,278</u>

12 Debtors

	2021 £	2020 £
Debtors and prepayments	708	562
Accrued income	15,000	-
	<u>15,708</u>	<u>562</u>

Woman's Trust
Notes to the Financial Statements
For the year ended 31 March 2021

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Creditors and accruals	8,273	4,855
Deferred income	20,373	10,000
Tax and social security	10,967	7,808
Other creditors	12,507	7,829
Total	<u>52,120</u>	<u>30,492</u>

	2021	2020
	£	£
Amount brought forward	10,000	49,138
Released in year	(10,000)	(49,138)
Deferred in year	20,373	10,000
Amount carried forward	<u>20,373</u>	<u>10,000</u>

Woman's Trust
Notes to the Financial Statements
For the year ended 31 March 2021

14 Restricted Funds

	At 1 April 2020	Income	Expenditure	Transfer	At 31 March 2021
	£	£	£		£
The National Community Fund – Counselling	16,942	52,706	69,648		-
The National Community Fund – Support Groups	17,875	102,537	81,071		39,341
Charles Hayward Foundation	15,593	-	15,593		-
Charles S French Charitable Trust	1,000	-	-		1,000
Lady Balogh Trust	2,445	-	1,788		657
Dudley & Geoffrey Cox Charitable Trust	-	5,000	5,000		-
Dr Edwards & Bishop Kings Fulham Charity	-	2,000	2,000		-
East End Community Foundation	-	7,000	1,084		5,916
UNITED in Hammersmith & Fulham	-	1,000	1,000		-
Hyde Park Place Estate Charity	5,000	-	5,000		-
MIND (CMHRF)	-	49,990	38,749	1,600	9,641
Hackney Parochial Charities	-	15,007	1,321		13,686
CAF Resilience	-	6,150	6,150		-
London Catalyst East London	462	-	462		-
Marylebone Hotel	-	2,000	2,000		-
Dentons	-	1,000	1,000		-
Merchant Taylors' Consolidated Charities	10,144	14,800	9,070		15,874
Axis Foundation	3,351	-	3,351		-
Peter Stebbings Memorial Charity	-	10,000	10,000		-
Ministry of Justice MOPAC/MOJ	-	45,540	41,540	4,000	-
Assura Community fund	-	4,987	-		4,987
The Goldsmiths' company	-	3,000	3,000		-
City of London Solicitors	750	-	-		750
Hammersmith & Fulham council Fast Track	-	4,000	967		3,033
Tower Hamlet Local Community Fund	6,279	19,279	23,051		2,507
Strand Parishes Trust	1,833	5,665	6,297		1,201
Paddington Welfare, Rotary & Royal Lancaster	-	3,903	2,833		1,070
The Danson Foundation, RSA comm. etc		18,800	7,222		11,578
HM Treasury Tampon Tax (Hestia)	8,243	-	8,243		- *
London Community Foundation	-	37,675	37,675		-
The Daisy Trust	-	1,100	-		1,100
Westminster Amalgamated Charity	-	8,000	8,000		-
LB of Westminster	-	30,000	6,625	875	22,500
LB of Newham	-	11,750	916	1,000	9,834
City Bridge Trust	-	37,500	14,000		23,500
Wakefield & Tetley Trust	-	10,000	5,647		4,353
Westway Trust	2,290	-	-		2,290 *
	<u>92,208</u>	<u>510,389</u>	<u>420,305</u>	<u>7,475</u>	<u>174,818</u>

The transfer is the money spent on project equipment which is part of the Fixed Assets in the Balance sheet. This amount is transferred to the Unrestricted funds for it to be depreciated over 4 years

Prior year adjustment

* The closing balance for Westway Trust should have been £2,290 but the amount was part of HM Treasury Tampon tax (Hestia) hence the split

Woman's Trust
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Purposes of Restricted Funds

The restricted resources comprise donations and grants from individuals or organisations to be expended for the continuation of counselling projects and support groups.

15 General funds

The general funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 April 2020	Income	Expenditure	Transfer	At 31 March 2021
	£	£	£		£
Designated Funds:					
Provision of counselling service - projects	15,000	15,000	15,000		25,000
Projects - operational costs	45,000	25,000	45,000		15,000
	<u>60,000</u>	<u>40,000</u>	<u>60,000</u>	<u>-</u>	<u>40,000</u>
General Funds	181,964	458,824	296,539	7,475	351,724
Total General Funds	<u>241,964</u>	<u>498,824</u>	<u>356,539</u>	<u>7,475</u>	<u>391,724</u>

All designated funds will be spent within 12 months.

General funds split	
Funds c/fwd	£96,013
Reserves	£255,711

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16 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total 2021 £
Fixed assets	23,278	-	23,278
Current assets	400,193	195,191	595,384
Creditors: amounts falling due within one year	(31,747)	(20,373)	(52,120)
	<u>391,724</u>	<u>174,818</u>	<u>566,542</u>

17 Lease commitments

At 31 March 2021 Woman's Trust had total commitments under operating leases on land and buildings as follows: We are at the moment on tenancy at will due to staff still working at home but negotiation is currently on going to establish a contract.

	2021 £	2020 £
Within one year	-	9,641
Within two to five years	-	-
	<u>-</u>	<u>9,641</u>

18 Related Party Transactions

There were no related party transactions in the financial year (2020:none)

Woman's Trust
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For the year ended 31 March 2021

19 Prior Year Statement of Financial Activities

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
Income and endowments from:				
Donations	2	211,193	-	211,193
Charitable activities	3	147,108	379,661	526,769
Investment income	4	306	-	306
Total income		358,607	379,661	738,268
Expenditure on:				
Raising Funds	5	55,602	-	55,602
Charitable Expenditure	6	292,838	390,025	682,863
Total Expenditure		348,440	390,025	738,465
Net Income/(Expenditure)	8	10,167	(10,364)	(197)
Transfers between funds				-
Net Income/(Expenditure) for the Year		10,167	(10,364)	(197)
Total Funds as at 1st April		231,796	102,572	334,368
Total Funds as at 31st March	15	241,964	92,208	334,172

There are no recognised gains and losses other than those passing through the statement of financial activities account. All incoming resources and resources expended derive from continuing activities.