

INTERNATIONAL GOSPEL OF TRUTH CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2025

REGISTERED CHARITY NUMBER: 1143509

INTERNATIONAL GOSPEL OF TRUTH CHURCH
LENWOOD HALL
CORONATION ROAD
LONDON
E13 9QB

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INTERNATIONAL GOSPEL OF TRUTH CHURCH

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 30TH JUNE 2025**

ADDRESS FOR CORRESPONDENCE

LENWOOD HALL
CORONATION ROAD
LONDON, E13 9QB

REGISTERED CHARITY NUMBER

1143509

GOVERNING DOCUMENT

DECLARATION OF TRUST
29TH JULY 2011.

TRUSTEES/ DIRECTORS

Ms Jennifer Quaye
Ms Victoria Badoe
Rev Sylvester Opoku Manu

PRINCIPAL BANKERS

National Westminster Bank Plc
1 – 11 Stratford Broadway
Stratford
E15 4BQ

ACCOUNTANTS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

INTERNATIONAL GOSPEL OF TRUTH CHURCH

TRUSTEES' REPORT YEAR ENDED 30TH JUNE 2025

The trustees are pleased to present their report for the year ended 30TH June 2025 for the charity, International Gospel of Truth Church with Charity Number 1143509.

The Trustees of the charity are: Ms Jennifer Quaye
Ms Victoria Badoe
Rev Sylvester Opoku Manu

The principal address of the charity is : Lenwood Hall
Coronation road
London
E13 9QB

OBJECTS

The main object of the charity is advancing the Christian faith worldwide in accordance with the doctrines set out in the statement of beliefs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position. The trustees appointed have served in an exemplary manner in providing much needed governance and administrative support and guidance to the charity throughout the year. None of the trustees received any remuneration during the financial year.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of faith] in such ways and in such parts of the United Kingdom as the trustees see fit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church also has been holding quarterly conferences and church events that has been well attended by many in the community. The church also continues to support its branch church in Ghana in its community and evangelical outreaches. The Church continues to develop its outreach in the new premises and it forges important relationships with the community.

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The trustees have been able to monitor the performance of the organisation through increased attendance to the services and testimonials given by members of the church on how their spiritual lives were impacted and improved by the organisation. The trustees believe that the objectives of the organisation was met this year as more attendants were present at the services and there were more testimonials of the positive impact of the church in the lives of the attendants.

FINANCIAL REVIEW

The income of the church is above £246,000. This is a reasonable amount as the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent for its building, the renovating the new building. The church donated money to its branch in Ghana for building maintenance. The church spent most of its income this year on the new property that it bought and renovated. The charity is a going concern.

PLANS FOR THE FUTURE

The church intends to prepare for the purchase of its own premises. They will continue to support their yearly conferences and events. They plan to continue to hold conferences in the United Kingdom. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 9th July 2025 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
INTERNATIONAL GOSPEL OF TRUTH CHURCH

I report on the accounts of the church for the year ended 30th June 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip (License number 17362)
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

INTERNATIONAL GOSPEL OF TRUTH CHURCH

Statement of Financial Activities for the year ended 30th June 2025

	Note	Unrestricted Funds	Total Funds	
		£	2025 £	2024 £
Incoming Resources from generated funds				
Donations and Legacies	2	201970	201970	221963
Investment income	3	0	0	0
		201970	201970	221963
Other		44735	44735	53988
Total Incoming Resources		246705	246705	275951
Resources Expended				
Expenditure on:				
Charitable Activities	5	234,027	234,027	277578
Other	4	3543	3543	9365
Total Resources Expended		237,570	237,570	286943
Net movement in funds		9,135	9,135	-10992
Other recognised losses				
Loss on investments		0	0	0
Reconciliation of Funds				
Total Funds brought forward		197026	197026	208018
Total Funds carried forward		206,161	206,161	197026

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
Balance Sheet as at 30th June 2025

	Note	2025	24
Fixed Assets		£	£
Tangible fixed assets	5	966426	980371
		<u>966426</u>	<u>980371</u>
Current Assets			
Cash at bank and in hand		3846	4279
Debtors & prepaymen	9	<u>7844</u>	<u>7844</u>
		11690	12123
Creditors:amounts falling due within one year			
Creditors & accruals	8	7128	21910
Net Current Assets		<u>4562</u>	<u>-9787</u>
Creditors:amounts falling due after one year			
	10	<u>764827</u>	<u>773558</u>
Net Assets		206161	197026
Unrestricted Funds		206161	197026
TOTAL FUNDS		<u><u>206161</u></u>	<u><u>197026</u></u>

Approved by the trustees on 9th July 2025 and signed on their behalf by :

The notes on these accounts form part of these accounts

INTERNATIONAL GOSPEL OF TRUTH CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2025

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
ACCOUNTING POLICIES FOR YEAR ENDED 30TH JUNE 2025

1. *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
Notes to the accounts for year ended 30th June 2025

Donations

	Unrestricted Funds £	Restricted £	Total funds 2025 £	Total funds 2024 £
Church collections				
All donations	201970		201970	221963

Total	201970		201970	221963
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Investment income

	Unrestricted Funds £	Total funds 2025/£	Total funds 2024/£
Bank Interest	0	0	0

Other	amount £/2025	Amount £/2024
Speakers expenses	0	650 Missions
Grants to individuals<£1500	1043	8715 Charitable giving
Television costs	2500	0
Total	3543	9365

Tangible Fixed Asset Cost	Land £	Instrument £	Fittings £	Equipment £	Vehicle £	Total 2025 £
At 01/07/2024	900000	9522	62089	45207	45193	1062011
Disposals						
Additions	0	0	0	2663	0	2663
At 30/06/2025	900000	9522	62089	47870	45193	1064674
Depreciation						
At 01/07/2024		6842	24010	30549	20239	81640
Disposal charge for the year		536	7616	3465	4991	16608
At 30/06/2025		7378	31626	34014	25230	98248
NBV at 30/06/2025	900000	2144	30463	13856	19963	966426
NBV at 01/07/2024	0	2680	38079	14658	24954	980371

International Gospel of Truth Church
Notes to the accounts for year ended 30th June 2025

6 Cost of Activities in furtherance of Charity's Objectives

Unrestricted	2025/£	2024/£
Rent of building	0	7352
Travel	24753	10414
Repair/Refurbishment	8255	32228
Stationary	1060	2954
Website costs	0	317
Telephone & Internet	1164	1110
Wages	35887	35041
Pension	3435	3570
Media services	400	0
Depreciation	16608	20094
Tax/Ni	10534	14713
Rates	1692	4658
Light & Heat	3166	4168
Bank charges	901	6315
Admin	3321	249
Professional fees	6464	17046
Advert & Printing	1533	1459
Card Payments	0	2247
Church Supplies	3913	15484
Insurance	5657	6751
Missions	2640	8813
Transport	20110	20110
Outresch costs	12954	0
Music services	27660	10593
Mortgage Interest	35811	35233
Legal services	1302	913
Welfare	3786	14091
Hotel	1021	1655
Total	234027	277578

Staff Costs	2025/£	2024/£
Salaries	35887	35041
HMRC	10534	14713
Pensions	3435	3570
Total	49856	53324

No employee earned more than £50,000 p.a. There was 1 employee during the year.

8 Creditors: amounts falling due within one year	2025/£	2024/£
Creditors	7128	21910

Trustee Remuneration

Trustee Sylvester Opoku Manu received £33978 for services provided as Pastor.

9 Debtors and Prepayments

Debtors	7844	7844
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10 Creditors: amounts falling more than one year	2023/£	2022/£
Mortgage	647627	656358
Loan from Pastor	117200	117200
	764827	773558

