INTERNATIONAL GOSPEL OF TRUTH CHURCH

England & Wales · Charity number 1143509

Details

Other names	IGOTC
Status	Registered
Legal form	Trust
Registered	2011-08-23
Register	View on the Charity Commission register

Contact

Address	Lenwood Hall Coronation Road London E13 9QB
Phone	07519708493
Website	www.igtcuk.com

Activities

Objects: THE OBJECTS OF THE ORGANISATION'S ARE FOR THE BENEFIT OF THE PUBLIC: TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS] IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;

Activities: HOLDING REGULAR WORSHIP SERVICES TO PROMOTE THE PUBLIC BENEFIT OF SPIRITUAL ENRICHMNET THROUGH PRACTICING THE PRINCIPLES OF THE CHRISTIAN FAITH.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Downloaded from opencharities.uk/ew/1143509

Geography

- Ghana
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2026-06-30	£383,719	£371,744	-	-
2025-06-30	£246,705	£237,570	-	-
2024-06-30	£275,951	£286,943	-	-
2023-06-30	£318,927	£244,649	-	-
2022-06-30	£279,972	£249,520	-	-
2021-06-30	£272,744	£319,100	-	-

Trustees

Name	Role	Appointed
JENNIFER QUAYE		2019-08-12
Rev SYLVESTER OPOKU MANU		2015-05-19
VICTORIA BADOE		2017-05-12

Accounts

INTERNATIONAL GOSPEL OF TRUTH CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2025

REGISTERED CHARITY NUMBER: 1143509

INTERNATIONAL GOSPEL OF TRUTH CHURCH
LENWOOD HALL
CORONATION ROAD
LONDON
E13 9QB

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INTERNATIONAL GOSPEL OF TRUTH CHURCH

LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 30TH JUNE 2025

ADDRESS FOR CORRESPONDENCE

LENWOOD HALL
CORONATION ROAD
LONDON, E13 9QB

REGISTERED CHARITY NUMBER

1143509

GOVERNING DOCUMENT

DECLARATION OF TRUST
29TH JULY 2011.

TRUSTEES/ DIRECTORS

Ms Jennifer Quaye
Ms Victoria Badoe
Rev Sylvester Opoku Manu

PRINCIPAL BANKERS

National Westminster Bank Plc
1 – 11 Stratford Broadway
Stratford
E15 4BQ

ACCOUNTANTS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

INTERNATIONAL GOSPEL OF TRUTH CHURCH

TRUSTEES' REPORT
YEAR ENDED 30TH JUNE 2025

The trustees are pleased to present their report for the year ended 30TH June 2025 for the charity, International Gospel of Truth Church with Charity Number 1143509.

The Trustees of the charity are: Ms Jennifer Quaye
Ms Victoria Badoe
Rev Sylvester Opoku Manu

The principal address of the charity is : Lenwood Hall
Coronation road
London
E13 9QB

OBJECTS

The main object of the charity is advancing the Christian faith worldwide in accordance with the doctrines set out in the statement of beliefs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.
The trustees appointed have served in an exemplary manner in providing much needed governance and administrative support and guidance to the charity throughout the year. None of the trustees received any remuneration during the financial year.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of faith] in such ways and in such parts of the United Kingdom as the trustees see fit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church also has been holding quarterly conferences and church events that has been well attended by many in the community. The church also continues to support its branch church in Ghana in its community and evangelical outreaches. The Church continues to develop its outreach in the new premises and it forges important relationships with the community.

.

The trustees have been able to monitor the performance of the organisation through increased attendance to the services and testimonials given by members of the church on how their spiritual lives were impacted and improved by the organisation. The trustees believe that the objectives of the organisation was met this year as more attendants were present at the services and there were more testimonials of the positive impact of the church in the lives of the attendants.

FINANCIAL REVIEW

The income of the church is above £246,000. This is a reasonable amount as the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent for its building, the renovating the new building. The church donated money to its branch in Ghana for building maintenance. The church spent most of its income this year on the new property that it bought and renovated. The charity is a going concern.

PLANS FOR THE FUTURE

The church intends to prepare for the purchase of its own premises. They will continue to support their yearly conferences and events. They plan to continue to hold conferences in the United Kingdom. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 9th July 2025 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
INTERNATIONAL GOSPEL OF TRUTH CHURCH

I report on the accounts of the church for the year ended 30th June 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip (License number 17362)
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

INTERNATIONAL GOSPEL OF TRUTH CHURCH

Statement of Financial Activities for the year ended 30th June 2025

		Unrestricted Funds	Total Funds 2025	2024
Incoming Resources from generated funds	Note	£	£	£
Donations and Legacies	**2**	201970	201970	221963
Investment income	**3**	0	0	0
		201970	201970	221963
Other		44735	44735	53988
Total Incoming Resources		246705	246705	275951
Resources Expended				
Expenditure on:				
Charitable Activities	**5**	234,027	234,027	277578
Other	**4**	3543	3543	9365
Total Resources Expended		237,570	237,570	286943
Net movement in funds		**9,135**	9,135	-10992
Other recognised losses				
Loss on investments		0	0	0
Reconciliation of Funds				
Total Funds brought forward		197026	197026	208018
Total Funds carried forward		**206,161**	**206,161**	197026

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
Balance Sheet as at 30th June 2025

	Note	2025	24
Fixed Assets		£	£
Tangible fixed assets	**5**	966426	980371
		966426	980371
Current Assets			
Cash at bank and in hand		3846	4279
Debtors & prepaymei	**9**	7844	7844
		11690	12123
Creditors:amounts falling due within one year			
Creditors & accruals	**8**	7128	21910
Net Current Assets		4562	-9787
Creditors:amounts falling due after one year			
	10	764827	773558
Net Assets		206161	197026
Unrestricted Funds		206161	197026
TOTAL FUNDS		206161	197026

Approved by the trustees on 9th July 2025 and signed on their behalf by :

The notes on these accounts form part of these accounts

1.1 Basis of Accounting
These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
ACCOUNTING POLICIES FOR YEAR ENDED 30TH JUNE 2025

1. *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

.

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

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INTERNATIONAL GOSPEL OF TRUTH CHURCH
Notes to the accounts for year ended 30th June 2025

Donations

	Unrestricted Funds	Restricted	Total funds 2025	Total funds 2024
Church collections	£	£	£	£
All donations	201970		201970	221963
Total	**201970**		**201970**	221963

Investment income

	Unrestricted Funds £		Total funds 2025/£	Total funds 2024/£
Bank Interest	0		0	0

Other	amount £/2025	Amount £/2024	
Speakers expenses	0	650	Missions
Grants to individuals<£1500	1043	8715	Charitable giving
Television costs	2500	0	
Total	3543	9365	

Tangible Fixed Asset	Land	Instrument	Fittings	Equipment	Vehicle	Total 2025
Cost	£	**£**	**£**	**£**	**£**	**£**
At 01/07/2024	900000	9522	62089	45207	45193	1062011
Disposals						
Additions	0	0	0	2663	0	2663
At 30/06/2025	900000	9522	62089	47870	45193	1064674
Depreciation						
At 01/07/2024		6842	24010	30549	20239	81640
Disposal						
charge for the year		536	7616	3465	4991	16608
At 30/06/2025		7378	31626	34014	25230	98248
NBV at 30/06/2025	900000	2144	30463	13856	19963	966426
NBV at 01/07/2024	0	2680	38079	14658	24954	980371

International Gospel of Truth Church
Notes to the accounts for year ended 30th June 2025

6 Cost of Activities in furtherance of Charity's Objectives

Unrestricted	2025/£	2024/£
Rent of building	0	7352
Travel	24753	10414
Repair/Refurbishment	8255	32228
Stationary	1060	2954
Website costs	0	317
Telephone & Internet	1164	1110
Wages	35887	35041
Pension	3435	3570
Media services	400	0
Depreciation	16608	20094
Tax/Ni	10534	14713
Rates	1692	4658
Light & Heat	3166	4168
Bank charges	901	6315
Admin	3321	249
Professional fees	6464	17046
Advert & Printing	1533	1459
Card Payments	0	2247
Church Supplies	3913	15484
Insurance	5657	6751
Missions	2640	8813
Transport	20110	20110
Outresch costs	12954	0
Music services	27660	10593
Mortgage Interest	35811	35233
Legal services	1302	913
Welfare	3786	14091
Hotel	1021	1655
Total	234027	277578

Staff Costs	2025/£	2024/£
Salaries	35887	35041
HMRC	10534	14713
Pensions	3435	3570
Total	**49856**	**53324**

No employee earned more than £50,000 p.a. There was 1 employee during the year.

8 Creditors: amounts falling due within one year	2025/£	2024/£
Creditors	7128	21910

Trustee Remuneration
Trustee Sylvester Opoku Manu received £33978 for services provided as Pastor.

9 Debtors and Prepayments

Debtors	7844	7844

10 Creditors: amounts fallng more than one year	2023/£	2022/£
Mortgage	647627	656358
Loan from Pastor	117200	117200
	764827	773558

INTERNATIONAL GOSPEL OF TRUTH CHURCH

England & Wales - Charity number 1143509

Accounts

INTERNATIONAL GOSPEL OF TRUTH CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2024

REGISTERED CHARITY NUMBER: 1143509

INTERNATIONAL GOSPEL OF TRUTH CHURCH
LENWOOD HALL
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E13 9QB

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INTERNATIONAL GOSPEL OF TRUTH CHURCH

LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 30TH JUNE 2024

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29TH JULY 2011.

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Rev Sylvester Opoku Manu

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INTERNATIONAL GOSPEL OF TRUTH CHURCH

TRUSTEES' REPORT
YEAR ENDED 30TH JUNE 2024

The trustees are pleased to present their report for the year ended 30TH June 2024 for the charity, International Gospel of Truth Church with Charity Number 1143509.

The Trustees of the charity are: Ms Jennifer Quaye
Ms Victoria Badoe
Rev Sylvester Opoku Manu

The principal address of the charity is : Lenwood Hall
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OBJECTS

The main object of the charity is advancing the Christian faith worldwide in accordance with the doctrines set out in the statement of beliefs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.
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The trustees have been able to monitor the performance of the organisation through increased attendance to the services and testimonials given by members of the church on how their spiritual lives were impacted and improved by the organisation. The trustees believe that the objectives of the organisation was met this year as more attendants were present at the services and there were more testimonials of the positive impact of the church in the lives of the attendants.

FINANCIAL REVIEW

The income of the church is above £275,000. This is a lower amount than on the previous year and the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent for its building, the renovating the new building. The church donated money to its branch in Ghana for building maintenance. The church spent most of its income this year on the new property that it bought and renovated. The charity is a going concern.

PLANS FOR THE FUTURE

The church intends to prepare for the purchase of its own premises. They will continue to support their yearly conferences and events. They plan to continue to hold conferences in the United Kingdom. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

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Independent Examiner's Report
To the Trustees
INTERNATIONAL GOSPEL OF TRUTH CHURCH

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- Examine the accounts under section 145 of the 2011 Act.
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Basis of Independent examiner's report

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Independent examiner's statement

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(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip (License number 17362)
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Generator Business Centre
95 Miles Road
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Surrey
CR4 3FH

INTERNATIONAL GOSPEL OF TRUTH CHURCH

4Statement of Financial Activities for the year ended 30th June 2023

		Unrestricted Funds	Total Funds 2024	2024
Incoming Resources Note		**£**	**£**	**£**
from generated funds				
Donations and Legacies	**2**	221963	221963	271273
Investment income	**3**	0	0	0
		221963	221963	271273
Other		53988	53988	47654
Total Incoming Resources		275951	275951	318927
Resources Expended				
Expenditure on:				
Charitable Activities	**5**	277,578	277,578	235189
Other	**4**	9365	9365	9460
Total Resources Expended		286,943	286,943	244649
Net movement in funds		**-10,992**	-10,992	74278
Other recognised losses				
Loss on investments		0	0	0
Reconciliation of Funds				
Total Funds brought forward		208018	208018	133740
Total Funds carried forward		**197,026**	**197,026**	208018

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
Balance Sheet as at 30th June 2024

	Note	2024	2023
Fixed Assets		£	£
Tangible fixed assets	**5**	980371	59394
		980371	59394
Current Assets			
Cash at bank and in hand		4279	188382
Debtors & prepayme	**9**	7844	7844
		12123	196226
Creditors:amounts falling due within one year			
Creditors & accruals	**8**	21910	47102
Net Current Assets		-9787	149124
Creditors:amounts falling due after one year			
	10	773558	500
Net Assets		197026	208018
Unrestricted Funds		197026	208018
TOTAL FUNDS		197026	208018

Approved by the trustees on 23rd July 2024 and signed on their behalf by :

The notes on these accounts form part of these accounts

1.1 Basis of Accounting
These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
ACCOUNTING POLICIES FOR YEAR ENDED 30TH JUNE 2024

1. *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

.

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
Notes to the accounts for year ended 30th June 2024

Donations

	Unrestricted Funds	Restricted	Total funds 2024	Total funds 2023
Church collections	£	£	£	£
All donations	221963		221963	271273
Total	**221963**		**221963**	271273

Investment income

	Unrestricted Funds £	Total funds 2024/£	Total funds 2023/£
Bank Interest	0	0	0

Other	amount £/2024	Amount £/2023	
Speakers expenses	650	3760	Missions
Grants to individuals<£1500	8715	1500	Charitable giving
Food bank supplies	0	4200	
Total	9365	9460	

Tangible Fixed Asset	Land	Instrument	Fittings	Equipment	Vehicle	Total 2024
Cost	£	**£**	**£**	**£**	**£**	**£**
At 01/07/2023	0	9522	22276	43949	45193	120940
Disposals						
Additions	900000	0	39813	1258	0	941071
At 30/06/2024	900000	9522	62089	45207	45193	1062011
Depreciation						
At 01/07/2023		6172	14490	26884	14000	61546
Disposal						
charge for the year		670	9520	3665	6239	20094
At 30/06/2024		6842	24010	30549	20239	81640
NBV at 30/06/2024	900000	2680	38079	14658	24954	980371
NBV at 01/07/2023	0	3350	7786	17065	31193	59394

International Gospel of Truth Church
Notes to the accounts for year ended 30th June 2024

6 Cost of Activities in furtherance of Charity's Objectives

Unrestricted	2024/£	2023/£
Rent of building	7352	65000
Travel	10414	6626
Repair/Refurbishment	32228	4054
Stationary	2954	346
Website costs	317	519
Telephone & Internet	1110	1037
Wages	35041	35787
Pension	3570	3570
Media services	0	500
Depreciation	20094	14848
Tax/Ni	14713	15558
Rates	4658	465
Light & Heat	4168	5099
Bank charges	6315	957
Admin	249	225
Professional fees	17046	23817
Advert & Printing	1459	0
Card Payments	2247	3761
Church Supplies	15484	1363
Insurance	6751	2605
Missions	8813	7203
Transport	20110	16841
Hospitality	0	1192
Music services	10593	17257
Mortgage Interest	35233	0
Waste services	913	0
Welfare	14091	14077
Hotel	1655	2853
Total	277578	245560

Staff Costs	2024/£	2023/£
Salaries	35041	35787
HMRC	14713	15558
Pensions	3570	3570
Total	**53324**	**54915**

No employee earned more than £50,000 p.a. There was 1 employee during the year.

8 Creditors: amounts falling due within one year

	2024/£	2023/£
Creditors	21910	47102

Trustee Remuneration

Trustee Sylvester Opoku Manu received £35041 for services provided as Pastor.

9 Debtors and Prepayments

Debtors	7844	7844

10 Creditors: amounts fallng more than one year

	2023/£	2022/£
Mortgage	656358	500
Loan from Pastor	117200	
	773558	500

INTERNATIONAL GOSPEL OF TRUTH CHURCH

England & Wales - Charity number 1143509

Accounts

INTERNATIONAL GOSPEL OF TRUTH CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2023

REGISTERED CHARITY NUMBER: 1143509

INTERNATIONAL GOSPEL OF TRUTH CHURCH
FOLKESTONE ROAD
LONDON
E17 9SD

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INTERNATIONAL GOSPEL OF TRUTH CHURCH

LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 30TH JUNE 2023

ADDRESS FOR CORRESPONDENCE

FOLKESTONE ROAD
LONDON
E17 9SD

REGISTERED CHARITY NUMBER

1143509

GOVERNING DOCUMENT

DECLARATION OF TRUST
29TH JULY 2011.

TRUSTEES/ DIRECTORS

Ms Jennifer Quaye
Ms Victoria Badoe
Rev Sylvester Opoku Manu

PRINCIPAL BANKERS

National Westminster Bank Plc
1 – 11 Stratford Broadway
Stratford
E15 4BQ

ACCOUNTANTS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

INTERNATIONAL GOSPEL OF TRUTH CHURCH

TRUSTEES' REPORT
YEAR ENDED 30TH JUNE 2023

The trustees are pleased to present their report for the year ended 30TH June 2023 for the charity, International Gospel of Truth Church with Charity Number 1143509.

The Trustees of the charity are: Ms Jennifer Quaye
Ms Victoria Badoe
Rev Sylvester Opoku Manu

The principal address of the charity is : Folkestone Road
London
E17 9SD

OBJECTS

The main object of the charity is advancing the Christian faith worldwide in accordance with the doctrines set out in the statement of beliefs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.
The trustees appointed have served in an exemplary manner in providing much needed governance and administrative support and guidance to the charity throughout the year. None of the trustees received any remuneration during the financial year.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of faith] in such ways and in such parts of the United Kingdom as the trustees see fit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church also has been holding quarterly conferences and church events that has been well attended by many in the community. The church also continues to support its branch church in Ghana in its community and evangelical outreaches.

.

The trustees have been able to monitor the performance of the organisation through increased attendance to the services and testimonials given by members of the church on how their spiritual lives were impacted and improved by the organisation. The trustees believe that the objectives of the organisation was met this year as more attendants were present at the services and there were more testimonials of the positive impact of the church in the lives of the attendants.

FINANCIAL REVIEW

The income of the church is above £279,000. This is a higher amount than on the previous year and the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent for its building, the renovating the new building. The church donated money to its branch in Ghana for building maintenance. The charity is a going concern.

PLANS FOR THE FUTURE

The church intends to prepare for the purchase of its own premises. They will continue to support their yearly conferences and events. They plan to continue to hold conferences in the United Kingdom. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 26th July 2023 and signed on their behalf by:

____

Independent Examiner's Report
To the Trustees
INTERNATIONAL GOSPEL OF TRUTH CHURCH

I report on the accounts of the church for the year ended 30th June 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip (License number 17362)
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

INTERNATIONAL GOSPEL OF TRUTH CHURCH

Statement of Financial Activities for the year ended 30th June 2023

		Unrestricted Funds	Total Funds 2023	2022
Incoming Resources	Note	£	£	£
from generated funds				
Donations and Legacies	**2**	271273	271273	229289
Investment income	**3**	0	0	0
		271273	271273	229289
Other		47654	47654	50683
Total Incoming Resources		318927	318927	279972
Resources Expended				
Expenditure on:				
Charitable Activities	**5**	235,189	235,189	236538
Other	**4**	9460	9460	12982
Total Resources Expended		244,649	244,649	249520
Net movement in funds		**74,278**	74,278	30452
Other recognised losses				
Loss on investments		0	0	0
Reconciliation of Funds				
Total Funds brought forward		133740	133740	103288
Total Funds carried forward		**208,018**	**208,018**	133740

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
Balance Sheet as at 30th June 2023

	Note	2023	2022
Fixed Assets		£	£
Tangible fixed assets	**5**	59394	56913
		59394	56913
Current Assets			
Cash at bank and in hand		188382	60473
Debtors & prepaymei	**9**	7844	17844
		196226	78317
Creditors:amounts falling due within one year			
Creditors & accruals	**8**	47102	990
Net Current Assets		149124	77327
Creditors:amounts falling due after one year			
	10	500	500
Net Assets		208018	133740
Unrestricted Funds		208018	133740
TOTAL FUNDS		208018	133740

Approved by the trustees on 26th July 2023 and signed on their behalf by :

The notes on these accounts form part of these accounts

1.1 Basis of Accounting
These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
ACCOUNTING POLICIES FOR YEAR ENDED 30TH JUNE 2023

1. *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

.

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

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INTERNATIONAL GOSPEL OF TRUTH CHURCH
Notes to the accounts for year ended 30th June 2023

Donations

	Unrestricted Funds	Restricted	Total funds 2023	Total funds 2022
Church collections	£	£	£	£
All donations	271273		271273	229289
Total	**271273**		**271273**	229289

Investment income

	Unrestricted Funds £	Total funds 2023/£	Total funds 2022/£
Bank Interest	0	0	0

Other	amount £/2023	Amount £/2022	
Speakers expenses	3760	1452	Missions
Grants to individuals<£1500	1500	1771	Charitable giving
Food bank supplies	4200	9759	
Total	9460	12982	

Tangible Fixed Assets	Instrument	Fittings	Equipment	Vehicle	Total 2023
Cost	**£**	**£**	**£**	**£**	**£**
At 01/07/2022	9522	21501	42491	30097	103611
Disposals					
Additions	0	775	1458	15096	17329
At 30/06/2023	9522	22276	43949	45193	120940
Depreciation					
At 01/07/2022	5335	12543	22618	6202	46698
Disposal					
charge for the year	837	1947	4266	7798	14848
At 30/06/2023	6172	14490	26884	14000	61546
Net Book Value at 30/06/2023	3350	7786	17065	31193	59394
Net Book Value at 01/07/2022	4187	8958	19873	23895	56913

International Gospel of Truth Church
Notes to the accounts for year ended 30th June 2023

6 Cost of Activities in furtherance of Charity's Objectives

Unrestricted	2023/£	2022/£
Rent of building	65000	77023
Travel	6626	4066
Repair/Refurbishment	4054	4400
Stationary	346	690
Website costs	519	0
Telephone & Internet	1037	1239
Wages	35787	42810
Pension	3570	4177
Media services	500	0
Depreciation	14848	11455
Tax/Ni	15558	19377
Rates	465	549
Light & Heat	5099	6431
Bank charges	957	868
Admin	225	2005
Professional fees	23817	6776
Church events	0	9759
Card Payments	3761	3184
Church Supplies	1363	1774
Insurance	2605	2083
Missions	7203	7468
Transport	6470	16841
Hospitality	1192	503
Music services	17257	11710
Waste services	0	790
Welfare	14077	0
Hotel	2853	611
Total	235189	236589

Staff Costs	2023/£	2022/£
Salaries	35787	42810
HMRC	15558	19377
Pensions	3570	4177
Total	**54915**	**66364**

No employee earned more than £50,000 p.a. There was 1 employee during the year.

8 Creditors: amounts falling due within one year	2023/£	2022/£
Creditors	47102	990

Trustee Remuneration

Trustee Sylvester Opoku Manu received £35787 for services provided as Pastor.

9 Debtors and Prepayments

Debtors	7844	17844

10 Creditors: amounts fallng more than one year	2023/£	2022/£
Loan	500	500

INTERNATIONAL GOSPEL OF TRUTH CHURCH

England & Wales - Charity number 1143509

Accounts

INTERNATIONAL GOSPEL OF TRUTH CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2022

REGISTERED CHARITY NUMBER: 1143509

INTERNATIONAL GOSPEL OF TRUTH CHURCH
FOLKESTONE ROAD
LONDON
E17 9SD

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INTERNATIONAL GOSPEL OF TRUTH CHURCH

LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 30TH JUNE 2022

ADDRESS FOR CORRESPONDENCE

FOLKESTONE ROAD
LONDON
E17 9SD

REGISTERED CHARITY NUMBER

1143509

GOVERNING DOCUMENT

DECLARATION OF TRUST
29TH JULY 2011.

TRUSTEES/ DIRECTORS

Ms Jennifer Quaye
Ms Victoria Badoe
Rev Sylvester Opoku Manu

PRINCIPAL BANKERS

National Westminster Bank Plc
1 – 11 Stratford Broadway
Stratford
E15 4BQ

ACCOUNTANTS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

INTERNATIONAL GOSPEL OF TRUTH CHURCH

TRUSTEES' REPORT
YEAR ENDED 30TH JUNE 2022

The trustees are pleased to present their report for the year ended 30TH June 2022 for the charity, International Gospel of Truth Church with Charity Number 1143509.

The Trustees of the charity are: Ms Jennifer Quaye
Ms Victoria Badoe
Rev Sylvester Opoku Manu

The principal address of the charity is : Folkestone Road
London
E17 9SD

OBJECTS

The main object of the charity is advancing the Christian faith worldwide in accordance with the doctrines set out in the statement of beliefs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.
The trustees appointed have served in an exemplary manner in providing much needed governance and administrative support and guidance to the charity throughout the year. None of the trustees received any remuneration during the financial year.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of faith] in such ways and in such parts of the United Kingdom as the trustees see fit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church also was holding conferences in the United Kingdom that was well attended by members of the community. The church experienced a large growth in membership during the year. The church has continued to establish itself in the new premises with a new community.

.

The trustees have been able to monitor the performance of the organisation through increased attendance to the services and testimonials given by members of the church on how their spiritual lives were impacted and improved by the organisation. The trustees believe that the objectives of the organisation was met this year as more attendants were present at the services and there were more testimonials of the positive impact of the church in the lives of the attendants.

FINANCIAL REVIEW

The income of the church is above £279,000. This is a higher amount than on the previous year and the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent for its building, the renovating the new building. The church donated money to its branch in Ghana for building maintenance. The charity is a going concern.

PLANS FOR THE FUTURE

The church intends to continue to host its regular yearly conferences in UK. They will continue to support their yearly conferences and events. They plan to continue to hold conferences in the United Kingdom. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 8th July 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
INTERNATIONAL GOSPEL OF TRUTH CHURCH

I report on the accounts of the church for the year ended 30th June 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;
(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip (License number 17362)
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

INTERNATIONAL GOSPEL OF TRUTH CHURCH

Statement of Financial Activities for the year ended 30th June 2022

		Unrestricted Funds	Total Funds 2022	2021
Incoming Resources from generated funds	Note	£	£	£
Donations and Legacies	**2**	229289	229289	245066
Investment income	**3**	0	0	0
		229289	229289	245066
Other		50683	50683	27678
Total Incoming Resources		279972	279972	272744
Resources Expended				
Expenditure on:				
Charitable Activities	**5**	236,538	236,538	294402
Other	**4**	12982	12982	24698
Total Resources Expended		249,520	249,520	319100
Net movement in funds		**30,452**	30,452	-46356
Other recognised losses				
Loss on investments		0	0	0
Reconciliation of Funds				
Total Funds brought forward		103288	103288	149644
Total Funds carried forward		**133,740**	**133,740**	103288

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
Balance Sheet as at 30th June 2022

	Note	2022	2021
Fixed Assets		£	£
Tangible fixed assets	**5**	56913	55288
		56913	55288
Current Assets			
Cash at bank and in hand		60473	39496
Debtors & prepaymeı	**9**	17844	17844
		78317	57340
Creditors:amounts falling due within one year			
Creditors & accruals	**8**	990	990
Net Current Assets		77327	56350
Creditors:amounts falling due after one year			
	10	500	8350
Net Assets		133740	103288
Unrestricted Funds		133740	103288
TOTAL FUNDS		133740	103288

Approved by the trustees on 15th July 2021 and signed on their behalf by :

The notes on these accounts form part of these accounts

1.1 Basis of Accounting
These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
ACCOUNTING POLICIES FOR YEAR ENDED 30TH JUNE 2022

1. *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

.

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
Notes to the accounts for year ended 30th June 2022

Donations

	Unrestricted Funds	Restricted	Total funds 2022	Total funds 2021
Church collections	£	£	£	£
All donations	229289		229289	245066
Total	**229289**		**229289**	245066

Investment income

	Unrestricted Funds £		Total funds 2022/£	Total funds 2021/£
Bank Interest	0		0	0

Other	amount £/2022	Amount £/2021	
Speakers expenses	1452	7400	Missions
Grants to individuals<£1500	1771	2648	Charitable giving
Food bank supplies	9759	14650	
Total	12982	24698	

Tangible Fixed Assets	Instrument	Fittings	Equipment	Vehicle	Total 2022
Cost	**£**	**£**	**£**	**£**	**£**
At 01/07/2021	9522	21501	35714	32490	99227
Disposals				-18403	-18403
Additions	0	0	6777	16010	22787
At 30/06/2022	9522	21501	42491	30097	103611
Depreciation					
At 01/07/2021	4288	10304	17651	11696	43939
Disposal				-8696	-8696
charge for the year	1047	2239	4967	3202	11455
At 30/06/2022	5335	12543	22618	6202	46698
Net Book Value at 30/06/2022	4187	8958	19873	23895	56913
Net Book Value at 01/07/2021	5234	11197	18063	20794	55288

International Gospel of Truth Church
Notes to the accounts for year ended 30th June 2022

6 Cost of Activities in furtherance of Charity's Objectives

Unrestricted	2022/£	2021/£
Rent of building	77023	96454
Travel	4066	2637
Repair/Refurbishment	4400	12488
Mission house rent	0	11400
Stationary	690	69
Website costs	0	348
Telephone & Internet	1239	1350
Wages	42810	39037
Pension	4177	3675
Governance costs	0	4040
Depreciation	11455	13820
Tax/Ni	19377	15946
Rates	549	3292
Light & Heat	6431	927
Bank charges	868	1126
Admin	2005	2851
Professional fees	6776	46157
Church events	9759	300
Card Payments	3184	3688
Church Supplies	1774	8157
Insurance	2083	5950
Missions	7468	10290
Transport	16841	6687
Hospitality	503	2269
Music services	11710	360
Waste services	790	263
Television costs	0	416
Hotel	611	405
Total	236589	294402

Staff Costs	2022/£	2021/£
Salaries	42810	39037
HMRC	19377	15946
Pensions	4177	3675
Total	**66364**	**58658**

No employee earned more than £50,000 p.a. There was 1 employee during the year.

8 Creditors: amounts falling due within one year	2022/£	2021/£
Creditors	990	990

Trustee Remuneration
Trustee Sylvester Opoku Manu received £42810 for services provided as Pastor.

9 Debtors and Prepayments		
Debtors	17844	17844

10 Creditors: amounts fallng more than one year	2022/£	2021/£
Loan	500	8350

Accounts

INTERNATIONAL GOSPEL OF TRUTH CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2021

REGISTERED CHARITY NUMBER: 1143509

INTERNATIONAL GOSPEL OF TRUTH CHURCH
FOLKESTONE ROAD
LONDON
E17 9SD

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INTERNATIONAL GOSPEL OF TRUTH CHURCH

LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 30TH JUNE 2021

ADDRESS FOR CORRESPONDENCE

FOLKESTONE ROAD
LONDON
E17 9SD

REGISTERED CHARITY NUMBER

1143509

GOVERNING DOCUMENT

DECLARATION OF TRUST
29TH JULY 2011.

TRUSTEES/ DIRECTORS

Ms Jennifer Quaye
Ms Victoria Badoe
Rev Sylvester Opoku Manu

PRINCIPAL BANKERS

National Westminster Bank Plc
1 – 11 Stratford Broadway
Stratford
E15 4BQ

ACCOUNTANTS

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

INTERNATIONAL GOSPEL OF TRUTH CHURCH

TRUSTEES' REPORT
YEAR ENDED 30TH JUNE 2021

The trustees are pleased to present their report for the year ended 30TH June 2021 for the charity, International Gospel of Truth Church with Charity Number 1143509.

The Trustees of the charity are: Ms Jennifer Quaye
Ms Victoria Badoe
Rev Sylvester Opoku Manu

The principal address of the charity is : Folkestone Road
London
E17 9SD

OBJECTS

The main object of the charity is advancing the Christian faith worldwide in accordance with the doctrines set out in the statement of beliefs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.
The trustees appointed have served in an exemplary manner in providing much needed governance and administrative support and guidance to the charity throughout the year. None of the trustees received any remuneration during the financial year.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of faith] in such ways and in such parts of the United Kingdom as the trustees see fit. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church also was holding conferences in the United Kingdom that was well attended by members of the community. The church experienced a large growth in membership during the year. The church has moved into new premises. Due to Covid measures most of its services were online until March this year 2021.

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The trustees have been able to monitor the performance of the organisation through increased attendance to the services and testimonials given by members of the church on how their spiritual lives were impacted and improved by the organisation. The trustees believe that the objectives of the organisation was met this year as more attendants were present at the services and there were more testimonials of the positive impact of the church in the lives of the attendants.

FINANCIAL REVIEW

The income of the church is above £270,000. This is a higher amount than on the previous year and the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent for its building, the renovating the new building. The church donated money to its branch in Ghana for building maintenance. The charity is a going concern.

PLANS FOR THE FUTURE

The church intends to continue to host its regular yearly conferences in UK. They will continue to support their yearly conferences and events. They plan to continue to hold conferences in the United Kingdom. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 15th July 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
INTERNATIONAL GOSPEL OF TRUTH CHURCH

I report on the accounts of the church for the year ended 30th June 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;
(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip (License number 17362)
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 3FH

INTERNATIONAL GOSPEL OF TRUTH CHURCH

Statement of Financial Activities for the year ended 30th June 2021

		Unrestricted Funds	Total Funds 2021	2020
Incoming Resources from generated funds	Note	£	£	£
Donations and Legacies	**2**	245066	245066	224604
Investment income	**3**	0	0	0
		245066	245066	224604
Other		27678	27678	25330
Total Incoming Resources		272744	272744	249934
Resources Expended				
Expenditure on:				
Charitable Activities	**5**	294,402	294,402	204813
Other	**4**	24698	24698	28100
Total Resources Expended		319,100	319,100	232913
Net movement in funds		**-46,356**	-46,356	17021
Other recognised losses				
Loss on investments		0	0	0
Reconciliation of Funds				
Total Funds brought forward		149644	149644	132623
Total Funds carried forward		**103,288**	**103,288**	149644

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
Balance Sheet as at 30th June 2021

	Note	2021	2020
Fixed Assets		£	£
Tangible fixed assets	**5**	55288	67276
		55288	67276
Current Assets			
Cash at bank and in hand		39496	69772
Debtors & prepaymei	**9**	17844	28936
		57340	98708
Creditors:amounts falling due within one year			
Creditors & accruals	**8**	990	990
Net Current Assets		56350	97718
Creditors:amounts falling due after one year			
	10	8350	15350
Net Assets		103288	149644
Unrestricted Funds		103288	149644
TOTAL FUNDS		103288	149644

Approved by the trustees on 15th July 2021 and signed on their behalf by :

The notes on these accounts form part of these accounts

INTERNATIONAL GOSPEL OF TRUTH CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

1.1 Basis of Accounting
These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

INTERNATIONAL GOSPEL OF TRUTH CHURCH
ACCOUNTING POLICIES FOR YEAR ENDED 30TH JUNE 2021

1. *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

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Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

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INTERNATIONAL GOSPEL OF TRUTH CHURCH
Notes to the accounts for year ended 30th June 2021

Donations

	Unrestricted Funds £	Restricted £	Total funds 2021 £	Total funds 2020 £
Church collections				
All donations	245066		245066	224604
Total	**245066**		**245066**	224604

Investment income

	Unrestricted Funds £	Total funds 2021/£	Total funds 2020/£
Bank Interest	0	0	0

Other	amount £/2021	Amount £/2020	
Speakers expenses	7400	14692	Missions
Grants to individuals<£1500	2648	5508	Charitable giving
Food bank supplies	14650	7900	
Total	24698	28100	

Tangible Fixed Assets	Instrument	Fittings	Equipment	Vehicle	Total 2021
Cost	**£**	**£**	**£**	**£**	**£**
At 01/07/2020	8690	21501	34714	32490	97395
Disposals					
Additions	832	0	1000	0	1832
At 30/06/2021	9522	21501	35714	32490	99227
Depreciation					
At 01/07/2020	2980	7505	13136	6498	30119
charge for the year	1308	2799	4515	5198	13820
At 30/06/2021	4288	10304	17651	11696	43939
Net Book Value at 30/06/2021	5234	11197	18063	20794	55288
Net Book Value at 01/07/2020	5710	13996	21578	25992	67276

International Gospel of Truth Church
Notes to the accounts for year ended 30th June 2021

6 Cost of Activities in furtherance of Charity's Objectives

Unrestricted	2021/£	2020/£
Rent of building	96454	52000
Travel	2637	11056
Repair/Refurbishment	12488	20689
Mission house rent	11400	4750
Stationary	69	0
Website costs	348	255
Telephone & Internet	1350	1054
Wages	39037	40128
Pension	3675	3303
Governance costs	4040	990
Depreciation	13820	14576
Tax/Ni	15946	18888
Rates	3292	0
Light & Heat	927	4678
Bank charges	1126	1551
Admin	2851	0
Professional fees	46157	3678
Church events	300	3635
Card Payments	3688	2750
Church Supplies	8157	5294
Insurance	5950	6363
Missions	10290	0
Transport	6687	2363
Hospitality	2269	1431
Music services	360	0
Waste services	263	0
Television costs	416	3620
Hotel	405	1861
Total	294402	204913

Staff Costs	2021/£	2020/£
Salaries	39037	40128
HMRC	15946	18888
Pensions	3675	3303
Total	**58658**	**62319**

No employee earned more than £50,000 p.a. There was 1 employee during the year.

8 Creditors: amounts falling due within one year	2021/£	2020/£
Creditors	990	990

9 Debtors and Prepayments		
Debtors	17844	28936

10 Creditors: amounts fallng more than one year	2021/£	2020/£
Loan	8350	15350