

Charity Registration Number 1143503

Kent Foursquare Gospel Church

Report and Financial Statements

30 September 2022

Kent Foursquare Gospel Church

Reference and administrative details

For the year end September 2022

Status Kent Foursquare Church is an unincorporated organisation registered with the Charity Commission It is an affiliation of Foursquare Church Great Britain

Governing document The organization was constituted under the declaration of Trust Deed dated 15 August 2011.

Address 22 Ship Lane, Sutton at Hone, Dartford DA4 9EF

Charity number 1143503

Trustees

Rev Akeem Akinwunmi Andrew Adevemi

Pastor Olufemi B Lawani

Pastor (Mrs) Olufunmilayo Yetunde Adeyemi

Rev Elkanah Oluyinka Oluwagbesan

Bankers LLOYDS BANK

Independent Examiner Olugbenga Coker PhD FCCA FCA

1 Holmdale Road, Chislehurst BR6BY Kent

Foursquare Gospel Church

Report of the Board of Trustees for the year ended 30 September 2022

Introduction

Kent Foursquare Gospel Church U. K is an unincorporated organisation registered with the Charity Commission [1143503] constituted under the declaration of Trust Deed dated 15 August 2011. It is an affiliation of Foursquare Church Great Britain with the head office now in Luton, Bedfordshire.

The aim of the Charity is to propagate the gospel of Jesus Christ in Kent and the surrounding areas. Kent Foursquare Gospel Church U. K as a local church under Foursquare Church Great Britain is accountable to the National Leader at the head office.

The church is governed at the local level by the Board of Trustees that is responsible for policies, strategies, activities and for setting out the administrative structure for running the Charity. There is also a Church Council that co-ordinates all the Spiritual and Administrative activities in the Church.

Current activities and programmes

The year 1 October 2021 to 30 September 2022 witnessed the continued growth of the Church. Following the move to our new Church building, we continued our physical worship gathering while also maintaining our online services. We continued our other activities towards achieving our objectives in the areas of outreach, evangelism, and mission. We conducted our weekly Sunday service and Wednesday Bible study on site and online. We also held daily prayer meetings online. Our Church's Annual Convocation, Christmas Carols, Easter Service, Watchnight Service etc were held on-site and online.

Achievements and challenges

The Board of Trustees and the Church Council continue to meet regularly to plan and organise the programs and activities of the Church and make decisions on important issues. We appointed more pastors to assist in working towards the achievement of our mission. As part our duty to the community, we conduct fellowship and services on quarterly basis with the elderly at Eglantine Villa Care Home, Horton Kirby. We provide our church premises for regular use of the local councillors for community meetings for free.

Future projections

Our main aim is to continue to work towards the achievement of our objective of propagating the gospel and providing material and spiritual support to the needy. Our plan is to continue with the online method to carry out activities and programmes that support our objectives and combine that with onsite gatherings. We aim to reach out to more

communities and establish branches in Ashford and Southampton in the second quarter of 2023.

We will also continue to work collaboratively with other Churches in the Community of Sutton-at-Hone, Hawley, Swanley and other villages within Dartford on evangelism and welfare activities.

In collaboration with the Darent Valley Benefice and The Meeting Place at Sutton-at-Hone, we shall continue to fund the Christmas and Easter Secret Parcels/Gifts to the Elderly, Youth and Needy within the Community.

Financial review

During the year under review, Kent Foursquare Church received income of £120,129 about 37% increase from the income in the previous year (2021: £87,708). This was mainly because of increased membership and increased donation from members as we expand our outreach following the purchase of our permanent place of worship. The charity's overall expenditure in 2022 amounted to £91,558 a significant increase from the previous year's (2021: £36,063). This was due mainly to mortgage interest payments and the cost of maintenance of our new building- cost we didn't incur in the previous year as the premises was purchased towards the end of the year. We have increased our monthly mortgage payments to £1,500 for quicker liquidation of the principal balance to bring down the mortgage interest cost. The operating surplus for the year was £28,571 a decrease of 45% from the surplus of £51,645 in the previous year.

Reserves

The Board of Trustees considers that there are sufficient reserves held at the year end to mitigate any downturn in future income. The total unrestricted reserves at the yearend was £130,257 (2021: £101,686). Trustees consider that the charity has adequate resources to continue in operation for the foreseeable future.

Statement of Trustees' responsibilities

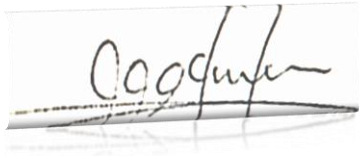
The Trustees are responsible for preparing the report and the financial statements in accordance with the requirements of the Charity Commission in England and Wales. We have prepared the financial statements for the year 2021/22 which give a true and fair view of the state of affairs of the charity, the incoming resources and application of resources, including the income and expenditure, of the charity. In preparing these financial statements we have selected suitable accounting policies and applied them consistently; made judgements and estimates that are reasonable and prudent; stated whether applicable UK Accounting Standards have been followed; prepared the financial statements on the going concern basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The Trustees have re-appointed Dr Olugbenga Coker as Independent Examiner. He has agreed to continue to act in voluntary capacity.

Approved by the Board of Trustees on 12 January 2023 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'Akeem', is written over a horizontal line. The signature is fluid and cursive.

Akeem Akinwunmi A. ADEYEMI

Minister In-Charge & Chairman Board of Trustees



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Kent Foursquare Gospel Church

On accounts for the
year ended

30 September 2022

Charity
no (if
any)

1143503

Set out on pages

1 -15

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 12 January 2023

Name:

Olugbenga Coker

Relevant professional
qualification(s) or body

FCCA

Address:

1 Holmdale Road, Chislehurst BR7 6BY



CHARITY COMMISSION
FOR ENGLAND AND WALES

Kent Foursquare Gospel Church

1143503

Annual accounts for the period

Period start date

01-Oct-21

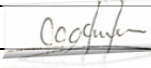
To

Period end date

30-Sep-22

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	119,706	350	-	120,056	87,701
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	72	-	-	72	6
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	119,779	350	-	120,129	87,708
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	91,058	500	-	91,558	36,063
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	91,058	500	-	91,558	36,063
Net income/(expenditure) before investment gains/(losses)	S13	28,721	- 150	-	28,571	51,645
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	28,721	- 150	-	28,571	51,645
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	- 150	150	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	28,571	-	-	28,571	51,645
Reconciliation of funds:						
Total funds brought forward	S21	101,686	-	-	101,686	50,041
Total funds carried forward	S22	130,257	-	-	130,257	101,686

Section B Balance sheet						
	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total prior year
		£	£	£	£	£
		F01	F02	F03	F04	F04
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	283,555	-	-	283,555	282,574
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	15,000	-	-	15,000	-
Total fixed assets	B05	298,555	-	-	298,555	282,574
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	700
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	11,312	-	-	11,312	16,011
Total current assets	B10	11,312	-	-	11,312	16,711
Creditors: amounts falling due within one year (Note 20)	B11	353	-	-	353	1,830
Net current assets/(liabilities)	B12	10,959	-	-	10,959	14,881
Total assets less current liabilities	B13	309,514	-	-	309,514	297,455
Creditors: amounts falling due after one year (Note 20)	B14	179,257	-	-	179,257	195,769
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	130,257	-	-	130,257	101,686
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	130,257	-	-	130,257	101,686
Revaluation reserve	B20	-	-	-	-	-
Total funds	B21	130,257	-	-	130,257	101,686
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name		Date of approval dd/mm/yyyy	
			Rev Akeem Adeyemi		12/01/2023	

Section C		Notes to the accounts
Note 1 Basis of preparation		
<i>This section should be completed by all charities.</i>		
1.1 Basis of accounting		
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.		
The accounts have been prepared in accordance with:		
• and with*	<input checked="" type="checkbox"/>	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	<input checked="" type="checkbox"/>	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
• and with the Charities Act 2011.		
The charity constitutes a public benefit entity as defined by FRS 102.* <input checked="" type="checkbox"/>		
* -Tick as appropriate		
1.2 Going concern		
<i>If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:</i>		
An explanation as to those factors that support the conclusion that the charity is a going concern;		
Disclosure of any uncertainties that make the going concern assumption doubtful;	Not Applicable	
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	Not Applicable	
1.3 Change of accounting policy		
The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.		
Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	
Please disclose:		
(i) the nature of the change in accounting policy;	Not Applicable	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not Applicable	
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	Not Applicable	
1.4 Changes to accounting estimates		
No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).		
Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input type="checkbox"/>	

Section C		Notes to the accounts		(cont)	
Note 2		Accounting policies			
2.2 INCOME					
<div style="border: 1px solid black; padding: 2px;"> <i>This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.</i> </div>					
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:				
	• the charity becomes entitled to the resources;				
	• it is more likely than not that the trustees will receive the resources; and	Yes	No	N/a	
	• the monetary value can be measured with sufficient reliability.	✓			
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a	
		✓			
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a	
		✓			
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes	No	N/a	
					✓
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a	
					✓
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a	
			✓		
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a	
		✓			
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a	
					✓
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a	
		✓			
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a	
		✓			
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a	
					✓
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a	
		✓			
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a	
		✓			
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a	
					✓
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes	No	N/a	
					✓
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a	
		✓			
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a	
		✓			
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a	
		✓			
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a	
					✓
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a	
					✓
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a	
		✓			
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a	
					✓

2.3 EXPENDITURE AND LIABILITIES					
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.		Yes	No	N/a
			✓		
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.		Yes	No	N/a
			✓		
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.		Yes	No	N/a
			✓		
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.		Yes	No	N/a
					✓
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.		Yes	No	N/a
					✓
Redundancy cost	The charity made no redundancy payments during the reporting period.		Yes	No	N/a
			✓		
Deferred income	No material item of deferred income has been included in the accounts.		Yes	No	N/a
			✓		
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts		Yes	No	N/a
			✓		
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date		Yes	No	N/a
			✓		
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.		Yes	No	N/a
					✓
2.4 ASSETS					
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	500			
	They are valued at cost.		Yes	No	N/a
			✓		
	The depreciation rates and methods used are disclosed in note 9.2.				
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		Yes	No	N/a
					✓
	They are valued at cost.		Yes	No	N/a
					✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.		Yes	No	N/a
					✓
	They are valued at cost.		Yes	No	N/a
					✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.		Yes	No	N/a
					✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments		Yes	No	N/a
					✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.		Yes	No	N/a
					✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.		Yes	No	N/a
					✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.		Yes	No	N/a
					✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.		Yes	No	N/a
			✓		
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.		Yes	No	N/a
					✓
	They are valued at fair value except where they qualify as basic financial instruments.		Yes	No	N/a
			✓	✓	✓

Section C		Notes to the accounts				(cont)
Note 3		Analysis of income				
			Unrestricted funds	Restricted income funds	Endowment funds	Total funds
	Analysis					Prior year
						£
						£
Donations and legacies:	Donations and gifts	104,963	350	-	105,313	69,305
	Gift Aid	14,743	-	-	14,743	18,396
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	119,706	350	-	120,056	87,701
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	1	-	-	1	6
	Dividend income- GSK & Haleon	72	-	-	72	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	72	-	-	72	6
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
	Insurance claim-Van	-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		119,779	350	-	120,129	87,708
Other information:						
All income in the prior year was unrestricted except for: (please provide description and amounts)						
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.						
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)						

(cont)

Analysis of expenditure

Analysis of expenditure on charitable activities

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Section C		Notes to the accounts				(cont)
Note 14						
Tangible fixed assets						
<i>Please complete this note if the charity has any tangible fixed assets</i>						
14.1 Cost or valuation						
	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total	
	£	£	£	£	£	
At the beginning of the year	280,000	11,124	8,140	1,000	300,264	
Additions		3,694			3,694	
Revaluations	-				-	
Disposals	-				-	
Transfers *	-	-	-	-	-	
At end of the year	280,000	14,818	8,140	1,000	303,958	
14.2 Depreciation and impairments						
**Basis	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate		20%	25%	20%		
At beginning of the year	-	9,350	8,140	200	17,690	
Disposals	-				-	
Depreciation	-	2,513	-	200	2,713	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	11,863	8,140	400	20,403	
14.3 Net book value						
Net book value at the beginning of the year	280,000	1,774	-	800	282,574	
Net book value at the end of the year	280,000	2,955	-	600	283,555	
14.4 Impairment						
<i>Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.</i>						
14.5 Revaluation						
<i>If an accounting policy of revaluation is adopted, please provide:</i>						
<i>the effective date of the revaluation</i>						
<i>the name of independent valuer, if applicable</i>						
<i>the methods applied and significant assumptions</i>						
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>						
14.6 Other disclosures						
<i>(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.</i>						
<i>(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.</i>						
<i>(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.</i>						
* The "transfers" row is for movements between fixed asset categories.						
** Please indicate the method of depreciation by deleting the method not applicable (SL = straight						

Section C	Notes to the accounts	(cont)
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Note 20 **Creditors and accruals**

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors				
	Amounts falling due within one year		Amounts falling due after more than one year	
	This year	Last year	This year	Last year
	£	£	£	£
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts- Covid 19 Bounce back			9,800	12,000
Trade creditors	353	1,830	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors- Kingdom Bank Mortgage		-	169,457	-
Total	353	1,830	179,257	12,000

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account			This year	Last year
			£	£
Balance at the start of the reporting period			-	-
Amounts added in current period			-	-
Amounts released to income from previous periods			-	-
Balance at the end of the reporting period			-	-

Section C	Notes to the accounts	(cont)
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Note 24 Cash at bank and in hand				
			This year	Last year
			£	£
Short term cash investments (less than 3 months maturity date)			-	-
Short term deposits- Building Fund				8,189
Cash at bank and on hand			11,312	45,218
Other			-	-
Total			11,312	53,407