

Kent Foursquare Gospel Church

Report and Financial Statements

30 September 2021

Kent Foursquare Gospel Church

Reference and administrative details

For the year end September 2021

Status Kent Foursquare Church is an unincorporated organisation registered with the Charity Commission It is an affiliation of Foursquare Church Great Britain

Governing document The organization was constituted under the declaration of Trust Deed dated 15 August 2011.

Address 22 Ship Lane, Sutton at Hone, Dartford DA4 9EF

Charity number 1143503

Trustees Rev Akeem Akinwunmi Andrew Adeyemi
Mr Adebayo Olusoji Okelarin
Pastor Olufemi B Lawani
Pastor (Mrs) Olufunmilayo Yetunde Adeyemi
Rev Elkanah Oluyinka Oluwagbesan

Bankers LLOYDS BANK

Independent Examiner Olugbenga Coker PhD FCCA FCA

1 Holmdale Road, Chislehurst BR6BY Kent

Foursquare Gospel Church

Report of the Board of Trustees for the year ended 30 September 2021

Introduction

Kent Foursquare Gospel Church U. K is an unincorporated organisation registered with the Charity Commission [1143503] constituted under the declaration of Trust Deed dated 15 August 2011. It is an affiliation of Foursquare Church Great Britain with the head office now in Luton, Bedfordshire.

The aim of the Charity is to propagate the gospel of Jesus Christ in Kent and the surrounding areas. Kent Foursquare Gospel Church U. K as a local church under Foursquare Church Great Britain is accountable to the National Leader at the head office.

The church is governed at the local level by the Board of Trustees that is responsible for policies, strategies, activities and for setting out the administrative structure for running the Charity. There is also a Church Council that co-ordinates all the Spiritual and Administrative activities in the Church.

Current activities and programmes

The year 1 October 2020 to 30 September 2021 is a remarkable one. We started the year normally carrying out activities aimed at achieving our objectives in the areas of outreach, evangelism and mission. We conducted our regular Sunday worship services, bible studies and prayer meetings in person at our church premises. However, due to the ongoing pandemic we continued our Sunday worship, prayer meetings and other activities online as well as in physical gatherings.

Achievements and challenges

The Board of Trustees and the Church Council continue to meet online to plan and organise the programs and activities of the Church and make decisions on important issues. We achieved our long-term aim of securing a permanent place of worship in September 2021 when we purchased the Church property at 22 Ship lane.

Future projections

Our main aim is to continue to work towards the achievement of our objective of propagating the gospel and providing material and spiritual support to the needy. Our plan is to continue with the online method to carry out activities and programmes that support our objectives and combine that with physical gathering subject to government guidelines

- We hope to enhance our online broadcastings to reach more audiences within and outside U.K

- We also hope to upgrade our equipment to improve our services.
- We will continue to work with other Churches in the Community of Sutton-at-Hone, Hawley, Swanley and other villages within Dartford on evangelism and welfare activities.
- We will increase our donation to the Mayor of Dartford's and other local charities.
- In collaboration with the Darent Valley Benefice and The Meeting Place at Sutton-at-Hone, we shall continue to fund the Christmas and Easter Secret Parcels/Gifts to the Elderly, Youth and Needy within the Community.

Financial review

The financial statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities During the year under review, Kent Foursquare Church received income of £87,708 about 110% increase from the income in the previous year (2020: £41,781). This was mainly because of increased donation from members as we moved to purchase a permanent place of worship. The charity's overall expenditure in 2021 amounted to £36,063 a 2% increase from the previous year (2020: £35,482). The operating surplus for the year was £51,645 compared with the surplus of £6,299 in the previous year

Reserves

The Board of Trustees considers that there are sufficient reserves held at the year end to mitigate any downturn in future income. The total unrestricted reserves at the yearend was £101,686. Trustees consider that the charity has adequate resources to continue in operation for the foreseeable future.

Statement of Trustees' responsibilities

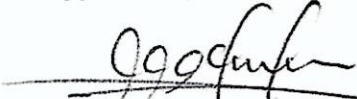
The Trustees are responsible for preparing the report and the financial statements in accordance with the requirements of the Charity Commission in England and Wales. We have prepared the financial statements for the year 2020/21 which give a true and fair view of the state of affairs of the charity, the incoming resources and application of resources, including the income and expenditure, of the charity. In preparing these financial statements we have: selected suitable accounting policies and applied them consistently; made judgements and estimates that are reasonable and prudent; stated whether applicable UK Accounting Standards have been followed; prepared the financial statements on the going concern basis

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner

The Trustees have re-appointed Dr Olugbenga Coker as Independent Examiner. He has agreed to continue to act in voluntary capacity.

Approved by the Board of Trustees on 5 January 2022 and signed on its behalf by



Akeem Akinwunmi A. ADEYEMI

Minister In-Charge & Chairman Board of Trustees



Section A

Independent Examiner's Report

Report to the trustees/
members of

Kent Foursquare Gospel Church

On accounts for the year
ended

30 September 2021

Charity no
(if any)

1143503

Set out on pages

1 -15

Respective responsibilities
of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's
statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

5 January 2022

Name:

Olugbenga Coker

Relevant professional
qualification(s) or body

FCCA

Address:

1 Holmdale Road, Chislehurst BR7 6BY



CHARITY COMMISSION
FOR ENGLAND AND WALES

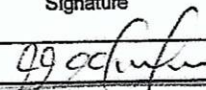
Kent Foursquare Gospel Church		1143503			
Annual accounts for the period					
Period start date	01-Oct-20	To	Period end date	30-Sep-21	

Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Incoming resources (Note 3)						
Income and endowments from:						
Donations and legacies	S01	87,701	-	-	87,701	41,769
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	6	-	-	6	12
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	87,708	-	-	87,708	41,781
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	36,063	-	-	36,063	35,482
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	36,063	-	-	36,063	35,482
Net income/(expenditure) before investment gains/(losses)	S13	51,645	-	-	51,645	6,299
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	51,645	-	-	51,645	6,299
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	51,645	-	-	51,645	6,299
Reconciliation of funds:						
Total funds brought forward	S21	50,041	-	-	50,041	43,742
Total funds carried forward	S22	101,686	-	-	101,686	50,041

Section B

Balance sheet

	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total this year
		£	£	£	£	£
		F01	F02	F03	F04	F04
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	282,574	-	-	282,574	6,034
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	282,574	-	-	282,574	6,034
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	700	-	-	700	2,600
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	16,011	-	-	16,011	53,407
Total current assets	B10	16,711	-	-	16,711	56,007
Creditors: amounts falling due within one year (Note 20)	B11	1,830	-	-	1,830	-
Net current assets/(liabilities)	B12	14,881	-	-	14,881	56,007
Total assets less current liabilities	B13	297,455	-	-	297,455	62,041
Creditors: amounts falling due after one year (Note 20)	B14	195,769	-	-	195,769	12,000
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	101,686	-	-	101,686	50,041
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	101,686	-	-	101,686	50,041
Revaluation reserve	B20	-	-	-	-	-
Total funds	B21	101,686	-	-	101,686	50,041
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval dd/mm/yyyy
				Rev Akeem Adeyemi		05/01/2022

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with* ☒ the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with* ☒ the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not Applicable

Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	Not Applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not Applicable
(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	Not Applicable

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*

No*

* -Tick as appropriate

Note 2

Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability. 	Yes	No	N/a
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes	No	N/a
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution. Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.	Yes	No	N/a
Support costs	The charity has incurred expenditure on support costs.	Yes	No	N/a
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a

Yes	No	Na
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Note 3

Analysis of income

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Analysis					£	£
Donations and legacies:	Donations and gifts	68,515	790	-	69,305	32,289
	Gift Aid	18,396	-	-	18,396	9,480
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	Total	86,911	790	-	87,701	41,769
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Income from investments:	Interest income	6	-	-	6	12
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		6	-	-	6	12
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
	Insurance claim-Van	-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		86,918	790	-	87,708	41,781

Note 6 Analysis of expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
Analysis				£	£
Expenditure on raising funds:					
Incurred seeking donations	-	-	-	-	-
Incurred seeking legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-
Staging fundraising events	-	-	-	-	-
Fundraising agents	-	-	-	-	-
Operating charity	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-
Database development costs	-	-	-	-	-
Other trading activities	-	-	-	-	-
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	-
Expenditure on charitable activities	36,063	-	-	36,063	35,482
	-	-	-	-	-
	-	-	-	-	-
Total expenditure on charitable activities	36,063	-	-	36,063	35,482
Separate material item of expense	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total other expenditure	-	-	-	-	-
TOTAL EXPENDITURE	36,063	-	-	36,063	35,482

Other information:

Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Benevolence and welfare	4,757	-	-	4,757	830
Evangelism and Mission in	23,763	-	-	23,763	25,017
Conference Expenses	3,001	-	-	3,001	8,248
Administrative expenses	4,541	-	-	4,541	1,387
Youth Programmes, Train	-	-	-	-	-
Total			-	36,063	35,482

Prior year expenditure on charitable activities can be analysed as follows:

--

Note 14 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	11,124	8,140	-	19,264
Additions	280,000			1,000	281,000
Revaluations	-				-
Disposals	-				-
Transfers *	-	-	-	-	-
At end of the year	280,000	11,124	8,140	1,000	300,264

14.2 Depreciation and impairments

**Basis	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate		20%	25%	20%		
At beginning of the year	-	7,125	6,105	-	13,230	
Disposals	-				-	
Depreciation	-	2,225	2,035	200	4,460	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	9,350	8,140	200	17,690	

14.3 Net book value

Net book value at the beginning of the year	-	3,999	2,035	-	6,034
Net book value at the end of the year	280,000	1,774	-	800	282,574

14.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

Note 20 Creditors and accruals*Please complete this note if the charity has any creditors or accruals.***20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts- Covid 19 Bounce back			12,000	12,000
Trade creditors	1,830	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors- Kingdom Bank Mortgage		-	183,769	-
Total	1,830	-	195,769	12,000