

# **West Bowling Youth Initiative**

Charity number 1143500

A company limited by guarantee number 07232840

## **Annual Report and Financial Statements for the year ended 31 March 2023**



# **West Bowling Youth Initiative**

## **Annual Report and Financial Statements for the year ended 31 March 2023**

<b>Contents</b>	<b>Page</b>
Trustees' report	2 to 6
Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 to 14

**Prepared by West Yorkshire Community Accountancy Service CIO**

# **West Bowling Youth Initiative**

## **Trustees' report for the year ended 31 March 2023**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
Peter Tate	Chair	
Nazmin Din	Secretary	
Greg Lucas	Treasurer	
Chris Graham		
Adeil Mir		
Mohammed Shehzad		
Graham Griffiths		
Mohammed Ayub		Appointed 13 October 2022

**Charity number** 1143500 Registered in England and Wales

**Company number** 07232840 Registered in England and Wales

<b>Registered and principal address</b>	<b>Bankers</b>
West Bowling Youth Initiative	Virgin Money
Parkside Road	14 Broadway
West Bowling	Bradford
Bradford	BD1 1EZ
BD5 8EH	

### **Independent examiner**

Simon Bostrom FCIE

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 23 April 2010. It is governed by a memorandum and articles of association as amended by special resolution on 12 April 2011. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

### **Method of recruitment and appointment of trustees**

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

# **West Bowling Youth Initiative**

## **Trustees' report (continued) for the year ended 31 March 2023**

### **Objectives and activities**

#### **The charity's objects**

To act as a resource for young people aged 8-25 living in West Bowling, Bradford, by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

- a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- b) Advancing education.
- c) Relieving unemployment.
- d) Providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

#### **The charity's main activities**

West Bowling Youth Initiative offers resources for young people through education, employment and volunteering opportunities. WBYI offers a range of community activities that support and enable young people to take on new challenges, develop skills and take ownership of community resources. WBYI's project workers and young volunteers support children and young people to design and deliver community activities thereby increasing personal and social welfare of residents in the BD5 and surrounding area.

#### **Public benefit statement**

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education; relieving unemployment amongst young people and building skills and capabilities of young people through community and youth engagement programmes.

#### **Achievements and performance**

WBYI set up the Willow Café in the summer of 2022 as part of the Social enterprise support fund programme. Staff and volunteer spent many weeks upgrading the kitchen and bar area at Bowling Old Lane Cricket Club. The Willow café has been operating two days a week and provided opportunities of training and skilling up staff and new volunteers. The Café provided affordable meals to local members and worked with various groups and offered activities to engage women, children and other at the Willow Café base. WBYI were able to build a strong local network of groups and businesses benefitting from open access at the Willow Cafe. The Willow café has also been a key community hub for providing meals through the Holiday activity programme both at term time and during school breaks. WBYI continue to provide lunchtime meals to children on free school meals.

The Resilience and capacity funding work in the past year enabled WBYI to take a new approach and offer programmes relating to WBYI's core charity aims and focus on community needs. Since Covid 19, WBYI's work towards a community development ethos meets the needs of children and young people and local families. The Give Bradford programme has supported WBYI to recognise the need to work beyond contracts and funding - for example more weekend and leisure provision and build capacity of volunteers to enhance the youth leadership group at WBYI. Other new programmes in 2022-23 supports social enterprise initiatives – trading; training volunteers and more environment awareness through collaborations with Bradford Council and Bradford Trident, two key local community anchors.

# **West Bowling Youth Initiative**

## **Trustees' report (continued) for the year ended 31 March 2023**

### **Achievements and performance**

I will Project - WBYI secured grant funding from Global Fund for Children for the Youth social action programme which engages boys on volunteering in the community projects, community work focused and peer education programmes. The partnership work led by Global Fund for Children which is supported by The Impact Hub Bradford, also involves three other local youth based organisations. WBYI's work with local boys has promoted regular weekend activities during the winter period, organised visits to the Climbing Hub in Bradford to build better outcomes and relationships. The project focused on increasing confidence and ambition of the boys and the ability to work together and demonstrate new skills. One of the key aims for WBYI is to develop volunteering work to support programmes such as the food parcels service; support the Willow Café work with children on holiday activities whilst raising awareness of issues in the community during challenging social and economic times.

Cost of Living Challenges - WBYI supported the Household support fund led by Bradford Council to provide forty food parcels a month to families in need in the Bradford 5 area. Project workers supported local families in need especially targeting those on free school meals or others struggling to pay bills, make ends meet or face increases in rental costs. Food parcels distributed by WBYI reached a wide range of residents from single parents, pensioners and large families living in social housing. Many families were grateful for the support provided and some engaged their children on other programmes and holiday activities. WBYI ensured our food parcels included fresh fruit, fresh milk and a range of food items to cover breakfast and lunch as well as children's snacks. WBYI also provided a warm space during the winter months for local women and children engaging them in arts, play and leisure activities. This important work continues working with key partners and offering a flexible approach and working with families to overcome social and economic challenges.

WBYI Lads groups work in the year increased in numbers due to increase in demand for youth sports and leisure services. Two groups of lads accessed provision at WBYI - one group mainly under 14 and the other group, older boys aged 14 to 19 engaged on activities a weekly basis. Weekend sessions were set up for the Under 14s group which included other activities during school breaks. The youth group (older lads) utilised Parkside sports centre through weekly sessions using sports to build long term outcomes and capacity to benefit WBYI. These regular sessions with the group ensured project workers were able to build respect and appreciation with young people for their own opportunities and ownership of local resources. One of the key outcomes from this work was pleasing to see young men engaging on peer led sports sessions as coaches with local partners. Young leaders provided local children indoor football sessions and other weekend sports coaching activity benefiting the wider community. This additional work run by young people offers new leisure support to families who could not otherwise access affordable activities elsewhere.

# **West Bowling Youth Initiative**

## **Trustees' report (continued) for the year ended 31 March 2023**

### **Financial review**

The net expenditure for the year was £18,479, including net income of £11,504 on unrestricted funds and net expenditure of £29,983 on restricted funds after transfers.

### **Reserves policy**

The charity's free reserves, excluding fixed assets, at the year end were £30,831.

WBYI Trustees has reviewed need for reserves in line with guidance issued by the Charity Commission. WBYI needs reserves in order to:

- 1 meet redundancy liabilities should WBYI have to close;
- 2 ensure there are sufficient cash reserves in the current account to cover day to day running costs;
- 3 ensure continuity of service provision by:
  - meeting unexpected costs such as cover for illness or maternity leave, etc.;
  - covering running costs during periods of lower income (e.g. while adjusting to changes or following falls in fundraising)
- 4 replace equipment as it wears out and carry out necessary repairs and building maintenance at our base ;
- 5 relocate from its current location and premises

In calculating these amounts, WBYI assumes the following:

Upper limit to be set at ( unrestricted reserves) £ 40,000 to cover all liabilities and a lower limit set at £15,000

Salaries and roles as at September 2020.

12 weeks' notice for all staff.

No redundancy payments for staff members with less than 2 years of service.

# **West Bowling Youth Initiative**

## **Trustees' report (continued) for the year ended 31 March 2023**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 25/09/2023

Peter Tate (Trustee)

# **West Bowling Youth Initiative**

## **Independent examiner's report to the trustees of West Bowling Youth Initiative**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 8 to 14.

### **Responsibilities and basis of report**

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

29/09/2023

**West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW



**West Bowling Youth Initiative**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 March 2023**

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income from:</b>					
Grants, commissioning and donations	(2)	400	69,489	69,889	93,300
Fees and charges		9,818	-	9,818	19,201
<b>Total income</b>		<b>10,218</b>	<b>69,489</b>	<b>79,707</b>	<b>112,501</b>
<b>Expenditure on:</b>					
Salaries, NIC's and pension	(3)	6,312	45,336	51,648	52,357
Payroll costs		82	296	378	450
Travel and subsistence		-	475	475	
Postage and stationery		68	995	1,063	363
Events and activities		520	19,669	20,189	2,637
Premises and overheads		620	13,946	14,566	11,026
Equipment		-	1,456	1,456	3,789
Independent examination		72	720	792	720
Insurance		250	511	761	737
Committee and volunteer expenses		331	3,899	4,230	792
Publicity and promotion		-	945	945	1,097
Depreciation		1,657	-	1,657	-
Staff training		-	26	26	240
<b>Total expenditure</b>		<b>9,912</b>	<b>88,274</b>	<b>98,186</b>	<b>74,208</b>
<b>Net income / (expenditure)</b>		<b>306</b>	<b>(18,785)</b>	<b>(18,479)</b>	<b>38,293</b>
<b>Transfers between funds</b>	(4)	<b>11,198</b>	<b>(11,198)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>11,504</b>	<b>(29,983)</b>	<b>(18,479)</b>	<b>38,293</b>
<b>Fund balances brought forward</b>		<b>24,292</b>	<b>71,251</b>	<b>95,543</b>	<b>57,250</b>
<b>Fund balances carried forward</b>	(4)	<b>35,796</b>	<b>41,268</b>	<b>77,064</b>	<b>95,543</b>

All incoming resources and resources expended derive from continuing activities.

# West Bowling Youth Initiative

## Balance sheet

### as at 31 March 2023

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	(5)	4,965	-	4,965	-
<b>Total fixed assets</b>		<u>4,965</u>	<u>-</u>	<u>4,965</u>	<u>-</u>
<b>Current assets</b>					
Stock		-	-	-	
Debtors and prepayments	(6)	192	3,513	3,705	637
Cash at bank and in hand	(7)	31,431	37,755	69,186	95,626
<b>Total current assets</b>		<u>31,623</u>	<u>41,268</u>	<u>72,891</u>	<u>96,263</u>
<b>Current liabilities:</b>					
<b>amounts falling due within one year</b>					
Creditors and accruals	(8)	792	-	792	720
<b>Total current liabilities</b>		<u>792</u>	<u>-</u>	<u>792</u>	<u>720</u>
<b>Net current assets / (liabilities)</b>		<u>30,831</u>	<u>41,268</u>	<u>72,099</u>	<u>95,543</u>
<b>Net assets</b>		<u>35,796</u>	<u>41,268</u>	<u>77,064</u>	<u>95,543</u>
<b>Funds</b>					
Unrestricted funds		35,796	-	35,796	24,292
Restricted funds		<u>-</u>	<u>41,268</u>	<u>41,268</u>	<u>71,251</u>
<b>Total funds</b>		<u>35,796</u>	<u>41,268</u>	<u>77,064</u>	<u>95,543</u>

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 25/09/2023

Peter Tate (Trustee)

# **West Bowling Youth Initiative**

## **Notes to the accounts**

### **for the year ended 31 March 2023**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

# West Bowling Youth Initiative

## Notes to the accounts continued

### for the year ended 31 March 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Bradford City Challenge Foundation	-	8,089	8,089	890
Bradford Trident	-	500	500	-
City of Bradford Met. District Council (CBMDC)	400	19,000	19,400	12,990
Global Fund for Children Foundation	-	39,400	39,400	-
Sir George Martin Trust	-	2,500	2,500	2,500
Better Connect (YCL)	-	-	-	7,265
Groundwork UK (ESF)	-	-	-	452
Key Fund SESF	-	-	-	42,603
LCF Give Bradford	-	-	-	10,000
National Lottery Community Fund	-	-	-	10,000
QTS Education Ltd	-	-	-	300
Race Equality Network	-	-	-	6,000
Yorkshire Sport Foundation	-	-	-	300
	<u>400</u>	<u>69,489</u>	<u>69,889</u>	<u>93,300</u>

3 Staff costs and numbers	2023 £	2022 £
Gross salaries	51,648	52,235
Social security costs	3,537	3,670
Employment allowance	(3,537)	(3,670)
Pensions	-	122
	<u>51,648</u>	<u>52,357</u>

The average number of employees during the year was 3.9, being an average of 2.1 full time equivalent (2022: 3.1, 2 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023 £	2022 £
Costs of the scheme to the charity for the year	-	122
Amount of any contributions outstanding at the year end	-	-

# West Bowling Youth Initiative

## Notes to the accounts continued

for the year ended 31 March 2023

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Awards for All	8,588	-	8,588	-	-
Bradford City Challenge	-	4,576	-	(4,576)	-
Bradford City Challenge	-	3,513	3,513	-	-
Bradford Council (Sport)	846	-	718	-	128
Bradford VCS Alliance	696	-	696	-	-
Dads Work	4,975	-	3,558	-	1,417
LCF Give Bradford	7,905	-	7,239	(666)	-
Global Fund Children	-	39,400	17,639	-	21,761
BMDC Household Support	-	12,500	12,500	-	-
Bradford Youth Service (Int)	2,226	-	2,226	-	-
Key Fund SESF	42,603	-	28,185	(5,956)	8,462
Better Connect (YCL)	1,632	-	1,632	-	-
Bradford Council (Kickstart)	1,272	-	1,272	-	-
Race Equality Network	508	-	508	-	-
Sir George Martin Trust	-	2,500	-	-	2,500
BMDC Food parcels	-	3,000	-	-	3,000
BMDC Breaking Boundaries	-	1,500	-	-	1,500
BMDC Covid recovery	-	2,000	-	-	2,000
Bradford Trident	-	500	-	-	500
	<u>71,251</u>	<u>69,489</u>	<u>88,274</u>	<u>(11,198)</u>	<u>41,268</u>

### Fund name

Awards for All

Bradford City Challenge

Bradford City Challenge

Bradford Council (Sport)

Bradford VCS Alliance

Dads Work

LCF Give Bradford

Global Fund Children

BMDC Household Support

Bradford Youth Service (Int)

Key Fund SESF

Better Connect (YCL)

Bradford Council (Kickstart)

Race Equality Network

Sir George Martin Trust

BMDC Food parcels

BMDC Breaking Boundaries

BMDC Covid recovery

Bradford Trident

### Purpose of restriction

For the development of youth sports activities.

The Recharge project will offer inactive and unemployed young people opportunities to build confidence and access employment and offer volunteering opportunities that support people towards jobs.

WBYI Youth Sports Programme – improve health and wellbeing of young people. The transfer relates to expenditure incurred in the previous year.

For youth sports and volunteering sessions.

For health awareness work and health based work with children and young people.

Towards the costs of work engaging fathers and children through community based activity programmes.

For organisational development work. The transfer relates to a laptop purchased from the fund for the general purposes of the charity.

Project to work with boys through Youth social action programmes.

Cost of living support funding - towards food parcels.

Towards the costs of international work and residential.

To set up a community café and training kitchen creating opportunities for local people. The transfer relates to kitchen equipment purchased from the fund for the general purposes of the charity.

For the 'Kickstart' programme providing employment opportunities.

For the 'Kickstart' programme providing employment opportunities.

For men's health work.

Towards work with women and girls.

Funding to provide food and hygiene parcels in the BD5 area. The project will run from April 2023 to August 2023.

To connect young people and their families from different communities using regular participation through sport and 'cricket themes' to fostering mutual respect, trust and friendships.

To build youth action projects to inspire young people to increase their social and life skills.

Towards Dads work project.

# West Bowling Youth Initiative

## Notes to the accounts continued

### for the year ended 31 March 2023

#### 5 Tangible assets

##### Cost

At 1 April 2022

Additions

At 31 March 2023

Furniture, fixtures and equipment	Office equipment	Total
£	£	£
-	-	-
5,956	666	6,622
5,956	666	6,622

##### Depreciation

At 1 April 2022

Charge for year

At 31 March 2023

-	-	-
1,490	167	1,657
1,490	167	1,657

##### Net book value

At 31 March 2023

4,466	499	4,965
-------	-----	-------

At 31 March 2022

-	-	-
---	---	---

#### 6 Debtors and prepayments

Debtors

Prepayments

Accrued income

Other debtors

2023

£

-

192

3,513

-

3,705

2022

£

-

185

452

-

637

#### 7 Cash at bank and in hand

Cash at bank

Cash in hand

2023

£

69,186

-

69,186

2022

£

95,626

-

95,626

#### 8 Creditors and accruals

Accruals

2023

£

792

792

2022

£

720

720

#### 9 Related party transactions

##### **Trustee expenses**

No trustee received any expenses during this year or the previous year.

##### **Trustee remuneration and benefits**

No trustee received any remuneration or benefit during this or the previous year.

##### **Remuneration and benefits received by key management personnel**

The total employee benefits received by key management personnel were £27,905 (previous year: £27,905).

## West Bowling Youth Initiative

### Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Income</b>						
Grants, commissioning and donations	400	8,798	69,489	84,502	69,889	93,300
Fees and charges	9,818	19,201	-	-	9,818	19,201
<b>Total income</b>	<b>10,218</b>	<b>27,999</b>	<b>69,489</b>	<b>84,502</b>	<b>79,707</b>	<b>112,501</b>
<b>Expenditure</b>						
Salaries, NIC's and pension	6,312	21,935	45,336	30,422	51,648	52,357
Payroll costs	82	177	296	273	378	450
Travel and subsistence	-	-	475	-	475	-
Postage and stationery	68	288	995	75	1,063	363
Events and activities	520	977	19,669	1,660	20,189	2,637
Premises and overheads	620	8,197	13,946	2,829	14,566	11,026
Equipment	-	311	1,456	3,478	1,456	3,789
Independent examination	72	720	720	-	792	720
Insurance	250	425	511	312	761	737
Committee and volunteer expenses	331	395	3,899	397	4,230	792
Publicity and promotion	-	467	945	630	945	1,097
Depreciation	1,657	-	-	-	1,657	-
Staff training	-	-	26	240	26	240
<b>Total expenditure</b>	<b>9,912</b>	<b>33,892</b>	<b>88,274</b>	<b>40,316</b>	<b>98,186</b>	<b>74,208</b>
<b>Net income / (expenditure)</b>	<b>306</b>	<b>(5,893)</b>	<b>(18,785)</b>	<b>44,186</b>	<b>(18,479)</b>	<b>38,293</b>
<b>Transfers between funds</b>	<b>11,198</b>	<b>6,570</b>	<b>(11,198)</b>	<b>(6,570)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>11,504</b>	<b>677</b>	<b>(29,983)</b>	<b>37,616</b>	<b>(18,479)</b>	<b>38,293</b>
<b>Fund balances brought forward</b>	<b>24,292</b>	<b>23,615</b>	<b>71,251</b>	<b>33,635</b>	<b>95,543</b>	<b>57,250</b>
<b>Fund balances carried forward</b>	<b>35,796</b>	<b>24,292</b>	<b>41,268</b>	<b>71,251</b>	<b>77,064</b>	<b>95,543</b>