

## Trustees' Annual Report

Tutbury Old School Community Association (TOSCA) Ltd

1<sup>st</sup> August 2022 – 31<sup>st</sup> July 2023

The building and its users have continued to thrive this year. We were delighted to receive a significant grant through ESBC as they distributed the money from the residential development. We have therefore been able to 'futureproof' the building, with new double glazed windows and secure doors. This should help to reduce our heating bills and definitely improves the look of the building. We have also installed heating in the 'house' end of the building.

Tutbury Preschool remains by far our biggest user, but the building is now in use every week day and every weekday evening. Weekends are more or less free, with occasional party bookings or community events. This is something we could look to build on.

The granting of a long term 25 year lease from Staffordshire County Council is a major achievement and one which will help us to apply for other grants if required, as well as giving our resident groups more stability.

We could also look to do more fundraising and raise our profile to attract more volunteers.

Thank you to the trustees for their dedication over another year.

Company registration number: 07713867

Charity registration number: 1143495

# Tutbury Old School Community Association (TOSCA) Limited

known as

TOSCA

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

**Tutbury Old School Community Association (TOSCA) Limited**

**known as TOSCA**

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**Tutbury Old School Community Association (TOSCA) Limited**

**known as TOSCA**

**Reference and Administrative Details**

**Trustees**

J Woodberry

T Spencer Smith

P Steadman

C Acton

**Secretary**

J Taylor

**Principal Office**

Tutbury Old School  
Cornmill Lane  
Tutbury  
Burton on Trent  
Staffordshire  
DE13 9HA

**Registered Office**

23 The Park Pale  
Tutbury  
Burton upon Trent  
Staffordshire  
DE13 9LB

The charity is incorporated in England.

**Company Registration Number**

07713867

**Charity Registration Number**

1143495

**Independent Examiner**

K Jones

# **Tutbury Old School Community Association (TOSCA) Limited**

**known as TOSCA**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2023.

### **Objectives and activities**

#### ***Public benefit***

The object of the charity is to manage the building in order to provide a venue for community groups. Two of the main users are charities themselves.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Structure, governance and management**

#### ***Nature of governing document***

The organisation is a charitable charity limited by guarantee, incorporated on 21 July 2011 and registered with the Charity Commission as a registered charity on 22 August 2011.

The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

#### ***Recruitment and appointment of trustees***

The appointed trustees are detailed on page 1.

The Annual General Meeting gives the opportunity for trustees to retire from or join the organisation. The offices of Chair, Secretary and Treasurer are subject to nomination and election at the Annual General Meeting.

New trustees are given details of the governance and objectives of the charity

#### ***Organisational structure***

The Trustees are responsible for the management of Tutbury Old School on a day to day basis. Meetings are held as and when required in order to manage the building effectively. In addition, more informal communications are made between the Trustees on a regular basis to ensure the building meets the users' day to day needs.

**Tutbury Old School Community Association (TOSCA) Limited**

**known as TOSCA**

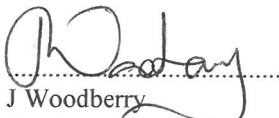
**Trustees' Report**

*Major risks and management of those risks*

*General*

The Trustees have assessed any significant risks to which the Charity may be exposed and have taken measures to ensure any potential risks are minimised and have taken out insurance where possible.

The annual report was approved by the trustees of the charity on .....13.3.24..... and signed on its behalf by:

  
.....  
J Woodberry  
Trustee

# **Tutbury Old School Community Association (TOSCA) Limited**

**known as TOSCA**

## **Statement of Trustees' Responsibilities**

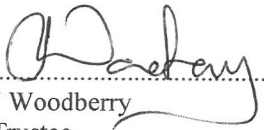
The trustees (who are also the directors of Tutbury Old School Community Association (TOSCA) Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 13-3-24 and signed on its behalf by:

  
.....  
J Woodberry  
Trustee

# **Tutbury Old School Community Association (TOSCA) Limited**

**known as TOSCA**

## **Independent Examiner's Report to the trustees of Tutbury Old School Community Association (TOSCA) Limited**

I report on the accounts of the charity for the year ended 31 July 2023 which are set out on pages 6 to 9 .

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
K Jones  
Independent Examiner

Date: 27. 2. 24  
.....



# Tutbury Old School Community Association (TOSCA) Limited

## known as TOSCA

### Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	43,986	43,986
Total income		43,986	43,986
<b>Expenditure on:</b>			
Raising funds		(45,399)	(45,399)
Total expenditure		(45,399)	(45,399)
Net expenditure		(1,413)	(1,413)
Net movement in funds		(1,413)	(1,413)
<b>Reconciliation of funds</b>			
Total funds brought forward		5,084	5,084
Total funds carried forward	6	3,671	3,671
	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	18,268	18,268
Total income		18,268	18,268
<b>Expenditure on:</b>			
Raising funds		(19,355)	(19,355)
Total expenditure		(19,355)	(19,355)
Net income		(1,087)	(1,087)
Net movement in funds		(1,087)	(1,087)
<b>Reconciliation of funds</b>			
Total funds brought forward		6,171	6,171
Total funds carried forward	6	5,084	5,084

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 6.

The notes on pages 8 to 9 form an integral part of these financial statements.

**Tutbury Old School Community Association (TOSCA) Limited**

**known as TOSCA**

**(Registration number: 07713867)**

**Balance Sheet as at 31 July 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand	5	3,671	5,084
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		3,671	5,084
<b>Total funds</b>	6	3,671	5,084

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 9 were approved by the trustees and authorised for issue on ..... 13.3.24 .....  
and signed on their behalf by:



.....  
J Taylor  
Company Secretary

The notes on pages 8 to 9 form an integral part of these financial statements.

# **Tutbury Old School Community Association (TOSCA) Limited**

**known as TOSCA**

## **Notes to the Financial Statements for the Year Ended 31 July 2023**

### **1 Charity status**

The charity is limited by share capital, incorporated in England.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Tutbury Old School Community Association (TOSCA) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

# Tutbury Old School Community Association (TOSCA) Limited

known as TOSCA

## Notes to the Financial Statements for the Year Ended 31 July 2022

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Other income from donations and legacies	43,986	43,986
<b>Total for 2023</b>	<b>43,986</b>	<b>43,986</b>
<b>Total for 2022</b>	<b>18,268</b>	<b>18,268</b>

### 4 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 5 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	3,671	5,084

### 6 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Balance at 31 July 2023 £
<b>Unrestricted funds</b>				
General	5,084	43,986	(45,399)	3,671

Company registration number: 07713867

Charity registration number: 1143495

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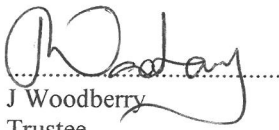
**Trustees' Report**

***Major risks and management of those risks***

*General*

The Trustees have assessed any significant risks to which the Charity may be exposed and have taken measures to ensure any potential risks are minimised and have taken out insurance where possible.

The annual report was approved by the trustees of the charity on .....13.3.24..... and signed on its behalf by:

  
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Trustee

# **Tutbury Old School Community Association (TOSCA) Limited**

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## **Statement of Trustees' Responsibilities**

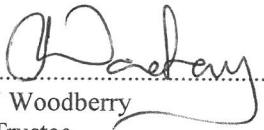
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Trustee

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## **Independent Examiner's Report to the trustees of Tutbury Old School Community Association (TOSCA) Limited**

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### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**


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- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
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have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
K Jones  
Independent Examiner

Date: 27. 2. 24

# Tutbury Old School Community Association (TOSCA) Limited

## known as TOSCA

### Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	43,986	43,986
Total income		43,986	43,986
<b>Expenditure on:</b>			
Raising funds		(45,399)	(45,399)
Total expenditure		(45,399)	(45,399)
Net expenditure		(1,413)	(1,413)
Net movement in funds		(1,413)	(1,413)
<b>Reconciliation of funds</b>			
Total funds brought forward		5,084	5,084
Total funds carried forward	6	3,671	3,671
	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	18,268	18,268
Total income		18,268	18,268
<b>Expenditure on:</b>			
Raising funds		(19,355)	(19,355)
Total expenditure		(19,355)	(19,355)
Net income		(1,087)	(1,087)
Net movement in funds		(1,087)	(1,087)
<b>Reconciliation of funds</b>			
Total funds brought forward		6,171	6,171
Total funds carried forward	6	5,084	5,084

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 6.

The notes on pages 8 to 9 form an integral part of these financial statements.

**Tutbury Old School Community Association (TOSCA) Limited**

**known as TOSCA**

**(Registration number: 07713867)**

**Balance Sheet as at 31 July 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand	5	3,671	5,084
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		3,671	5,084
<b>Total funds</b>	6	3,671	5,084

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 9 were approved by the trustees and authorised for issue on ..... 13.3.24 .....  
and signed on their behalf by:



.....  
J Taylor  
Company Secretary

The notes on pages 8 to 9 form an integral part of these financial statements.

# **Tutbury Old School Community Association (TOSCA) Limited**

**known as TOSCA**

## **Notes to the Financial Statements for the Year Ended 31 July 2023**

### **1 Charity status**

The charity is limited by share capital, incorporated in England.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Tutbury Old School Community Association (TOSCA) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

# **Tutbury Old School Community Association (TOSCA) Limited**

## **known as TOSCA**

### **Notes to the Financial Statements for the Year Ended 31 July 2022**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Other income from donations and legacies	43,986	43,986
<b>Total for 2023</b>	<b>43,986</b>	<b>43,986</b>
<b>Total for 2022</b>	<b>18,268</b>	<b>18,268</b>

### **4 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

### **5 Cash and cash equivalents**

	<b>2023 £</b>	<b>2022 £</b>
Cash at bank	3,671	5,084

### **6 Funds**

	<b>Balance at 1 August 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 July 2023 £</b>
<b>Unrestricted funds</b>				
General	5,084	43,986	(45,399)	3,671