

Charity registration number 1143494

Company registration number 07335344 (England and Wales)

THE LITTLE ZOO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

THE LITTLE ZOO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

G Emery
S Miller MBE
M Llewellyn
A Carr-Gomm
O Barrington

Charity number

1143494

Company number

07335344

Principal address

The Little Zoo
16a Farleigh Wick
Bradford On Avon
Wiltshire
BA15 2PY

Independent examiner

Mark Garrett Chartered Accountant
23 Leafield Industrial Estate
Leafield Way
Corsham
Wiltshire
SN13 9RS

THE LITTLE ZOO

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

THE LITTLE ZOO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

A) To advance the education of the public in the conservation, protection and improvement of the physical and natural environment, in particular the conservation of exotic animals and their habitats; and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among such animals.
B) To promote humane behaviour towards exotic animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity's performance has been greatly improved following the lifting of restrictions placed due to COVID.

Wolf encounters remain the greatest source of income for the charity and have accounted for 90% of the charity's income (2021 85%)

Financial review

The charity generated a surplus during the year and this has returned the financial position to where it was before lockdown.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least 12 month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee and governed by its Memorandum and Articles of Association as amended on 27th July 2011.

The trustees of the charity, who are also the directors of the company, control the company.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Emery

S Miller MBE

M Llewellyn

A Carr-Gomm

O Barrington

Trustees are recruited from volunteers, and each is provided with assistance in understanding their responsibilities as a trustee together with a copy of the rules and regulations of the charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

THE LITTLE ZOO

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2022*

The charity operates from property in which Mr G R Emery, a trustee of the charity, has an interest. A formal agreement is in place for the maintenance and use of the property by the charity. No rent was charged to the charity in respect of the property.

The charity is managed by Mr G Emery, a trustee of the charity and his wife Mrs N Emery.

The trustees' report was approved by the Board of Trustees.

G Emery
Trustee

25 May 2023

THE LITTLE ZOO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LITTLE ZOO

I report to the trustees on my examination of the financial statements of The Little Zoo (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark Garrett Chartered Accountant

23 Leaffield Industrial Estate
Leaffield Way
Corsham
Wiltshire
SN13 9RS

Dated: 25 May 2023

THE LITTLE ZOO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	1,463	3,413
Charitable activities	4	118,551	51,513
Total income		120,014	54,926
<u>Expenditure on:</u>			
Raising funds	5	488	775
Charitable activities	6	96,832	55,508
Total expenditure		97,320	56,283
Net income/(expenditure) for the year/ Net movement in funds		22,694	(1,357)
Fund balances at 1 September 2021		35,531	36,888
Fund balances at 31 August 2022		58,225	35,531

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE LITTLE ZOO

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		6,811		2,174
Current assets					
Stocks	12	750		750	
Cash at bank and in hand		51,281		32,606	
		<u>52,031</u>		<u>33,356</u>	
Creditors: amounts falling due within one year	14	<u>(617)</u>		<u>1</u>	
Net current assets			51,414		33,357
Total assets less current liabilities			<u>58,225</u>		<u>35,531</u>
Income funds					
Unrestricted funds			58,225		35,531
			<u>58,225</u>		<u>35,531</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 May 2023

G Emery
Trustee

Company registration number 07335344

THE LITTLE ZOO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Little Zoo is a private company limited by guarantee incorporated in England and Wales. The registered office is .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE LITTLE ZOO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	50% of cost
Plant and equipment	50% of cost per annum

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at cost of unused items and material.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE LITTLE ZOO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other	1,463	3,413

THE LITTLE ZOO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	Charitable Income Heading 1 2022 £	Charitable Income Heading 1 2021 £
Services provided under contract	117,789	51,513
Ancillary trading income	762	-
	<u>118,551</u>	<u>51,513</u>

5 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Fundraising and publicity</u>		
Advertising	488	775
	<u>488</u>	<u>775</u>

6 Charitable activities

	Direct costs of providing charitable services 2022 £	Direct costs of providing charitable services 2021 £
Depreciation and impairment	8,987	15,290
Direct charitable expenditure	65,354	20,696
	<u>74,341</u>	<u>35,986</u>
Share of support costs (see note 7)	21,651	19,017
Share of governance costs (see note 7)	840	505
	<u>96,832</u>	<u>55,508</u>

THE LITTLE ZOO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Insurance	3,204	-	3,204	-	-	-
Licences and insurance	2,527	-	2,527	1,515	-	1,515
Repairs and maintenance	9,011	-	9,011	10,054	-	10,054
Motor expenses and travelling	4,207	-	4,207	5,430	-	5,430
Miscellaneous expenditure	155	-	155	163	-	163
Office supplies	292	-	292	697	-	697
Research	57	-	57	121	-	121
Shepherd's hut visitor area	1,778	-	1,778	690	-	690
Delivery costs	98	-	98	251	-	251
Subscriptions and fees	322	-	322	96	-	96
Accountancy	-	480	480	-	325	325
Legal and professional	-	360	360	-	180	180
	<u>21,651</u>	<u>840</u>	<u>22,491</u>	<u>19,017</u>	<u>505</u>	<u>19,522</u>
Analysed between Charitable activities	<u>21,651</u>	<u>840</u>	<u>22,491</u>	<u>19,017</u>	<u>505</u>	<u>19,522</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Educational services to visitors were provided by Mr G Emery during the year. The amount paid to him for these services was £40,108. The cost of the services has been recouped from visitor fees.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE LITTLE ZOO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

11 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Total £
Cost			
At 1 September 2021	4,392	22,946	27,338
Additions	-	13,623	13,623
	<u>4,392</u>	<u>36,569</u>	<u>40,961</u>
At 31 August 2022	4,392	36,569	40,961
Depreciation and impairment			
At 1 September 2021	4,392	20,771	25,163
Depreciation charged in the year	-	8,987	8,987
	<u>4,392</u>	<u>29,758</u>	<u>34,150</u>
At 31 August 2022	4,392	29,758	34,150
Carrying amount			
At 31 August 2022	-	6,811	6,811
	<u>-</u>	<u>6,811</u>	<u>6,811</u>
At 31 August 2021	-	2,174	2,174
	<u>-</u>	<u>2,174</u>	<u>2,174</u>

12 Stocks

	2022 £	2021 £
Finished goods and goods for resale	750	750
	<u>750</u>	<u>750</u>

13 Loans and overdrafts

	2022 £	2021 £
Bank overdrafts	138	-
	<u>138</u>	<u>-</u>
Payable within one year	138	-
	<u>138</u>	<u>-</u>

Bank overdrafts arise from the inclusion of uncleared items in the bank account balance.

14 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank overdrafts	13	138	-
Accruals and deferred income		479	(1)
		<u>617</u>	<u>(1)</u>

THE LITTLE ZOO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2022*

15 Related party transactions

Transactions with related parties have been disclosed elsewhere in these financial statements.