

COMPANY NUMBER:

05319695

CHARITY NUMBER:

1143490

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

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THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

COMPANY INFORMATION

<u>Company Number:</u>	05319695
<u>Charity Number:</u>	1143490
<u>Trustees:</u>	Mrs L.J. Ingham Mrs P.A. Trudgill
<u>Directors:</u>	Mrs L.J. Ingham Mrs P.A. Trudgill
<u>Secretary:</u>	Mrs L.J. Ingham
<u>Registered Office:</u>	Basnett Street Nursery School Basnett Street Burnley Lancashire BB10 3ES

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The directors submit their annual report and the financial statements of the company for the 12 months to the year ended 31 Decemberr 2021. The directors are also trustees and have served during the year and up to the date of this report.

Structure, governance and management

The Chatterbox Club is a charitable company. That is to say, it is registered with both within the Charity Commission as a charity and with Companies House as a company limited by guarantee, without share capital.

The charity is administered by a Board of Trustees/Directors. The directors are responsible for strategic and financial planning and for identifying and responding to any risks.

The directors of the charitable company are its trustees for the purpose of charity law and the governing documents of the charity are the Memorandum and Articles of Association.

Objectives and activities

To provide a warm, secure and caring environment for children.

To advance the development and education of children primarily under statutory school age.

To provide high standards of education and childcare.

Achievements and performance

The day to day finances of the setting have been efficiently managed throughout the year continuing to adhere to the financial procedures.

Financial review

During the year the charity generated income of £136,258. The surplus for the year was £1,777.

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS (TRUSTEES) REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements that for each financial year that shows a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Mrs L.J. Ingham
Director
2 March 2022

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

In order to assist you to fulfil your duties under the Companies Act 2006 the accounts have been prepared for your approval for the year ended 31 December 2021 which comprises the Statement of financial activities, the Balance sheet, the cash flows statement and the related notes.

It is your responsibility to ensure that the Chatterbox Club has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets and liabilities.

You consider that a statutory audit is exempt from the statutory audit requirement for the year.

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds	2021 £	2020 £
Incoming resources				
Incoming resources from generating funds:				
Activities for generating funds			0	0
Incoming resources from charitable activities	3	136,258	136,258	165,471
Total incoming resources		<u>136,258</u>	<u>136,258</u>	<u>165,471</u>
<u>Resources expended</u>				
Charitable activities	4	133,980	133,980	132,050
Governance costs	5	500	500	500
Total resources expended		<u>134,480</u>	<u>134,480</u>	<u>132,550</u>
Net incoming/(outgoing) resources for the year/ Net income/(expenditure) for the year		1,778	1,778	32,921
Total funds brought forward		88,699	88,699	55,776
Total funds carried forward		<u>90,477</u>	<u>90,477</u>	<u>88,697</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
<u>Fixed assets</u>			
Tangible assets	9	20,802	22,902
<u>Current assets</u>			
Debtors: amounts falling due within one year		8,968	8,968
Cash at bank and in hand	11	<u>117,227</u>	<u>89,329</u>
		126,195	98,297
Creditors: Amounts falling after one year	12	<u>(56,522)</u>	<u>(32,500)</u>
<u>Net Current Assets</u>		69,673	65,797
<u>Total assets less current liabilities</u>		<u>90,475</u>	<u>88,699</u>
<u>Net assets</u>		<u>90,475</u>	<u>88,699</u>
<u>Funds</u>			
Unrestricted income funds		90,475	88,699
Total Funds		<u>90,475</u>	<u>88,699</u>

The Balance Sheet continues on the following page.

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 DECEMBER 2021(CONTINUED)

In approving these financial statements as trustees of the company we confirm:

- (a) that for the year ended 31 December 2021 the company was entitled to the exemptions of section 477 of the Companies Act 2006;
- (b) that an audit has not been required, pursuant of section 476 of the Companies Act 2006;
- © ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006:
- (d) preparing financial statements which give a true and fair view of the state of affairs of the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 2 March 2022 and signed on behalf by

Mrs L.J. Ingham
Director

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
Cash flows from operating activities		
(Loss)/profit for the financial year	1,778	32,921
Adjustments for:		
Depreciation of tangible assets	2,100	3,029
Decrease in debtors	0	8,000
Increase in creditors	24,022	-38,436
Net cash generated from operating activities	27,900	5,514
Cash flows from operating activities	0	0
Net (decrease)/increase in cash and cash equivalents	27,900	5,514
Cash and cash equivalents at the beginning of the year	89,329	83,813
Cash and cash equivalents at the end of the year	117,227	89,329
Cash and cash equivalents at the end of the year comprise:		
Cash at bank and in hand	117,227	89,329

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FIANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 General Information

The Chatterbox Club is a not for profit Company and has no share capital.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepare under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting Charities issued in March 2005 (SORP 2005) and the Companies Act 2006.

2.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income.

2.3 Resources expended

All expenditure is recognised on an accrual basis.

Expenditure includes VAT which cannot be fully recovered.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	15% reducing balance basis
Buildings	5% straight line basis

The assets residual value, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

2.7 Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs and are measured at amortised cost using the effective interest method.

3 Incoming resources for charitable activities

	Unrestricted funds	2021 Total	2020 Total
	£	£	£
Fees	22,037	22,037	21,668
Grants	114,222	114,222	143,803
	<u>136,259</u>	<u>136,259</u>	<u>165,471</u>

4 Costs of charitable activities

	Unrestricted funds	2021 Total	2020 Total
	£	£	£
Staff costs	94,209	94,209	93,234
Support costs	40,271	40,271	39,315
	<u>134,480</u>	<u>134,480</u>	<u>132,549</u>

5 Governance costs

	Unrestricted funds	2021 Total	2020 Total
	£	£	£
Accountancy fee	500	500	500
	<u>500</u>	<u>500</u>	<u>500</u>

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Net incoming/(outgoing) resources for the year

	2021	2020
Net incoming/(outgoing) resources is stated after charging depreciation.	2,100	3,029

7 Employment costs

	2021	2020
Wages and salaries	94,209	93,677
Other costs	0	0
	94,209	93,677

The average monthly number of employees during the year was as follows:

	2021	2020
	8	8

8 Taxation

The charity is exempt from taxation.

9 Tangible fixed assets

	<u>Land</u> <u>Buildings</u>	<u>Fixtures</u> <u>and</u> <u>Fittings</u>	<u>Total</u>
	£	£	£
Cost:			
At 1 January 2021	13,672	45,100	58,772
Addition	0	0	0
At 31 December 2021	13,672	45,100	58,772
Depreciation:			
At 1 January 2021	4,067	31,803	35,870
Charge for the year	600	1,500	2,100
At 31 December 2021	4,667	33,303	37,970
Net book value:			
At 31 December 2021	9,005	11,797	20,802
At 31 December 2020	9,605	13,297	22,902

10 Debtors

	2021	2020
	£	£
Due within one year:		
Prepayments	0	0
Sundry debtors	8,968	8,968
Provision for doubtful debts	0	0
	8,968	8,968

11 Cash and cash equivalents

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Cash at bank and in hand	117,227	89,329
	<u>117,227</u>	<u>89,329</u>

12 Creditors

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Sundry creditors	0	0
Loans	0	0
Accruals	56,522	32,500
	<u>56,522</u>	<u>32,500</u>

13 Related party transactions

There have been no related party transactions throughout the financial year.

14 Company limited by guarantee

The Chatterbox Club is a company limited by guarantee and does not have a share capital.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
The Chatterbox Club

On accounts for the year
ended

31 December 2020

Charity no
(if any)

1143490

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: S Miller

Date: 25/02/22

Name: Mr Stuart Miller

Relevant professional
qualification(s) or body

n/a

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.