

COMPANY NUMBER:
05319695

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

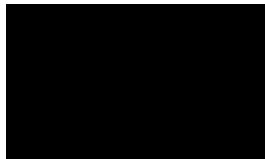
COMPANY INFORMATION

Company Number: 05319695

Directors: Mrs L.J. Ingham
Mrs K.A.McGrail
Mrs P.A. Trudgill

Registered Office: Basnett Street Nursery School
Basnett Street
Burnley
Lancashire
BB10 3ES

Accountant: James McGuire



THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The directors submit their annual report and the financial statements of the company for the 12 months to year ended 31 December 2020.

The principal activity of the company is to provide education to children pre-school age.

Directors

Mrs L.J. Ingham
Mrs K.A. McGrail
Mrs P.A. Trudgill

Responsibilities of the directors

The directors acknowledge responsibility for the company's internal financial controls and are appropriate to the business.

The directors have adopted a going concern basis in preparing the accounts. Suitable accounting policies have been established and applied consistently and disclose with reasonable accuracy the financial position of the company.

It is the view that the company accounts represent a true and fair view of the state of affairs of the company.

This report was approved by the board on XXXXXX and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

.....
Mrs L.J Ingham
24.03.21

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>
<u>Turnover</u>		165,427	125,442
Cost of sales		(93,677)	(92,729)
<u>Gross Profit</u>		71,750	32,713
Admin expenses		<u>(38,872)</u>	<u>(49,856)</u>
<u>Operating Profit</u>	2	32,878	(17,143)
Other interest receivable and similar income		<u>44</u>	<u>92</u>
<u>Profit on ordinary activities before taxation</u>		32,922	(17,051)
Tax on profit on ordinary activities		0	0
<u>Profit for the year</u>		<u>32,922</u>	<u>(17,051)</u>

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>Note</u>	<u>2020</u>		<u>2019</u>	
<u>Fixed assets</u>		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tangible assets	3		22,902		25,931
<u>Current assets</u>					
Debtors	4	8,968		16,968	
Cash at bank and in hand		<u>89,329</u>		<u>83,813</u>	
		98,297		100,781	
<u>Creditors</u>					
Amounts due within one year	5	<u>(32,500)</u>		<u>(70,936)</u>	
<u>Net Current Assets</u>			65,797		29,845
<u>Total assets less current liabilities</u>			<u>88,699</u>		<u>55,776</u>
<u>Net assets</u>			<u>88,699</u>		<u>55,776</u>
<u>Capital and reserves</u>					
Profit and loss account	6	<u>88,699</u>		<u>55,776</u>	
<u>Shareholders funds</u>		<u>88,699</u>		<u>55,776</u>	

The company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Under section 476 of the Companies Act 2006 the members have not required the financial statements to have an audit.

These financial statements have been prepared in accordance with special provisions relating to the small companies regime and with the Financial Reporting Standard for smaller entities.

These financial statements have been approved by the board on 24.03.21 and signed on its behalf.

.....
Mrs L.J Ingham

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting for Smaller Entities (Effective April 2008).

The company is limited by guarantee and therefore has no share capital.

Each member's guarantee liability is limited to £1.

Turnover

Turnover comprises amounts receivable for goods and services.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment 15% reducing balance basis

Buildings 5% straight line basis

Deferred taxation

The Company is a not for profit company and is not subject to corporation tax.

2 Operating Profit

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
This is stated after charging		
Depreciation of owned assets	<u>3,029</u>	<u>3,443</u>

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Tangible fixed assets

	<u>Land and Buildings £</u>	<u>Fixtures and Fittings £</u>	<u>Total £</u>
Cost:			
At 1 January 2020	13,672	45,100	58,772
Addition	0	0	0
At 31 December 2020	13,672	45,100	58,772
Depreciation:			
At 1 January 2020	3,384	29,457	32,841
Charge for the year	683	2,346	3,029
At 31 December 2020	4,067	31,803	35,870
Net book value:			
At 31 December 2020	9,605	13,297	22,902
At 31 December 2019	10,288	15,643	25,931

4 Debtors

	<u>2020 £</u>	<u>2019 £</u>
Due within one year:		
Other debtors	8,968	16,968

5 Creditors

	<u>2020 £</u>	<u>2019 £</u>
Other Creditors	8,262	46,698
Loan Creditor - The Chatterbox Club	24,238	24,238
	32,500	70,936

THE CHATTERBOX CLUB LTD (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Profit and loss account

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
At 1 January 2019	55,776	72,827
Profit for the year	32,922	(17,051)
	<u>88,698</u>	<u>55,776</u>

7 Share Capital

The company is limited by guarantee and therefore has no share capital.

Each members guarantee liability is limited to £1.

The following pages do not form part of the statutory accounts

THE CHATTERBOX CLUB LTD**INCOME AND EXPENDITURE****INCOME**

	2020	2019
	£	£
Nursery fees	13,079	17,897
LCC Grants	128,381	98,840
Milk Reimbursements	706	1,155
Childcare Vouchers	266	0
After School Club	191	2,313
Breakfast Club	673	2,112
Lunches	2,112	3,011
Grant - outdoor BBC	2,000	0
Grant - Covid BBC	9,434	0
JRS Grant	2,988	0
SLA overcharge from 19/20	2,520	0
Apprentishp funding	2,076	0
Bank Interest Received	44	92
One off Covid funding	1,000	0
Donations	0	57
Parent Fund	0	57
	165,471	125,420

EXPENDITURE

Gross Wages	91,754	92,614
Supply Costs	1,480	115
Wages - Recharged from Nursery	443	
Insurance	612	611
Printing	738	881
Ofsted	50	50
DBS Charges	80	176
Accountancy Fees	500	500
Payroll SLA	1,706	995
SLA with Nursery	20,637	33,260
Rent - Nursery	4,475	4,476
Admin Recharge	2,060	1,983
Cleaning, Hygiene & First Aid	116	247
Depreciation	683	683
Furniture/Fitting Depreciation	2,346	2,760
Subscriptions	340	123
Clothing Costs	28	99
Training Costs	553	466
Food Costs	110	743
Milk	706	1,006
Resources	660	292
ICO	35	35
Advertising	0	200
First Aid Supplier	100	144
Charity Commission	13	13
Garden project	2,324	0
	132,549	142,472
Surplus/Deficit	32,922	-17,051