

# ETON PRE-SCHOOL

England & Wales · Charity number 1143489

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07598405](#)

**Registered** 2011-08-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Eton Pre School  
St. Johns Church Hall  
High Street  
Eton  
Windsor  
SL4 6AR

**Phone** 01753850842

**Email** [ETONPRESCHOOL@HOTMAIL.CO.UK](mailto:ETONPRESCHOOL@HOTMAIL.CO.UK)

**Website** [www.etonpreschool.org](http://www.etonpreschool.org)

## Activities

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**Objects:** TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

**Activities:** Eton Pre-School is a committee run pre-school. It was incorporated as a company on 11 April 2011 and took over the charity, Jacks Eton Playgroup. The School aims to offer affordable education and care for children aged three to five years; it looks to enhance the development and education of children under statutory school age.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Slough
- Windsor And Maidenhead

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£219,520	£213,214	-	-
2024-08-31	£244,165	£199,701	-	-
2023-08-31	£200,014	£188,494	-	-
2022-08-31	£179,649	£172,433	-	-
2021-08-31	£172,769	£147,678	-	-
2020-08-31	£148,855	£149,692	-	-

## Trustees

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Name	Role	Appointed
ABBY SETTLE		2024-11-01
CARLY BETH MARKHAM		2023-05-01
CLAUDIA ELIZABETH STEWART SHEARMAN		2015-10-23
MICHELLE WERNHAM		2017-10-01
SORCHA MCDONAGH		2024-11-01

**ETON PRE-SCHOOL**

England & Wales - Charity number 1143489

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# Accounts

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**REGISTERED COMPANY NUMBER: 07598405 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1143489**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2025  
for  
Eton Pre-School

Suzanne Cater ACA  
Shepperton Studios  
Room 147 Building 14  
Studios Road  
Shepperton  
Middlesex  
TW17 0QD

Contents of the Financial Statements  
for the Year Ended 31 August 2025

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's objects are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children .

## **ACHIEVEMENTS AND PERFORMANCE**

The Pre- School continues to run in accordance with the legal ratios for ages of the children.

We retained the agency staff cover for the Autumn Term and took the decision to employ said person from January 2025.

### **Income**

Fees were limited for the Autumn Term, due to the limiting of the number of children to ratio with employed staff and not including agency staff.

Toast Club proved popular. Fees were billed and paid for in advance.

Spring Raffle raised a lot as tickets purchased on collective.

### **Expenditure**

A laptop and printer were purchased for the manager.

Maintenance work was scheduled to be done during the Summer holidays. The hall was not booked out as a result.

Elklan Speech and Language training booked for Autumn Term to upscale additional member of staff in line with the other Deputy.

### **Other Income/Expenditure**

We continue to source reasonably priced items, whilst bearing in mind their durability.

The Pre-School continues to work closely with the Local Authorities and supports families and children with a wide range of needs. In line with Ofsted regulations, staff have accessed online training , keeping abreast of changes in legislation , practices and new safeguarding measures. Training has also been undertaken to ensure renewal of certificates held, maintaining the rolling programme of staff qualifications.

Retained surpluses are required as reserves are to be utilised for ongoing maintenance of the building decor, once maintenance completed by landlords as agreed.

Funds are also required in case of redundancies.

## **FINANCIAL REVIEW**

### **Reserves policy**

Retained reserves are required as any surpluses are to be utilised in the following year for ongoing maintenance of the building decor , once maintenance is completed by the landlords as agreed.

Funds are also required in case of redundancies.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Eton Pre-School is a Charity run on a not for profit basis. Its was originally set up to provide a service for Eton College but has been a community pre-school since the early 1990's. It was incorporated as a company on 11 April 2011 and took over the charity, Jacks eton Playgroup. The company registered as a charity which aims to offer affordable education and care for children aged two and a half to five year plus an afterschool club for children up to 9 years old..

Eton Pre-School

Report of the Trustees  
for the Year Ended 31 August 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07598405 (England and Wales)

**Registered Charity number**

1143489

**Registered office**

St Johns Church Hall Off Sun Close  
High Street  
Eton  
Berkshire  
SL4 6AR

**Trustees**

Ms C Cope House Wife  
Ms C B Markham Company Director  
Ms S Mcdonagh Translator (appointed 1.11.24)  
Ms A Moston None  
Ms A Settle Teacher (appointed 1.11.24)  
Ms C E S Shearman Teacher  
Ms M C Wernham Company Director

**Company Secretary**

Ms S P Clifford

**Independent Examiner**

Suzanne Cater ACA  
Shepperton Studios  
Room 147 Building 14  
Studios Road  
Shepperton  
Middlesex  
TW17 0QD

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms M C Wernham - Trustee

Independent Examiner's Report to the Trustees of  
Eton Pre-School

**Independent examiner's report to the trustees of Eton Pre-School ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Cater ACA  
The Institute of Chartered Accountants in England and Wales

Suzanne Cater ACA  
Shepperton Studios  
Room 147 Building 14  
Studios Road  
Shepperton  
Middlesex  
TW17 0QD

Date: .....

Eton Pre-School

Statement of Financial Activities  
for the Year Ended 31 August 2025

		31.8.25 Unrestricted fund £	31.8.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		2,637	1,488
<b>Charitable activities</b>			
Fees		211,376	237,419
Other trading activities	2	3,384	3,421
Investment income	3	964	852
Other income		1,159	985
<b>Total</b>		<u>219,520</u>	<u>244,165</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Expenditure		<u>213,214</u>	<u>199,701</u>
<b>NET INCOME</b>		6,306	44,464
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		227,209	182,745
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>233,515</u></u>	<u><u>227,209</u></u>

The notes form part of these financial statements

Eton Pre-School

Balance Sheet

31 August 2025

	Notes	31.8.25 Unrestricted fund £	31.8.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	729	2,182
<b>CURRENT ASSETS</b>			
Debtors	9	1,611	1,375
Cash at bank		291,868	238,521
		<u>293,479</u>	<u>239,896</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	-	(1)
		<u>293,479</u>	<u>239,895</u>
<b>NET CURRENT ASSETS</b>			
		<u>293,479</u>	<u>239,895</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		294,208	242,077
<b>PROVISIONS FOR LIABILITIES</b>	12	(5,750)	(5,750)
<b>ACCRUALS AND DEFERRED INCOME</b>	13	(54,943)	(9,118)
		<u>233,515</u>	<u>227,209</u>
<b>NET ASSETS</b>			
		<u>233,515</u>	<u>227,209</u>
<b>FUNDS</b>	14		
Unrestricted funds		233,515	227,209
		<u>233,515</u>	<u>227,209</u>
<b>TOTAL FUNDS</b>			
		<u>233,515</u>	<u>227,209</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Eton Pre-School

Balance Sheet - continued

31 August 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
M C Wernham - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

**2. OTHER TRADING ACTIVITIES**

	31.8.25	31.8.24
	£	£
Fundraising events	3,384	2,071
Hall Hire	-	1,350
	<u>3,384</u>	<u>3,421</u>

**3. INVESTMENT INCOME**

	31.8.25	31.8.24
	£	£
Bank Interest	964	852
	<u>964</u>	<u>852</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25	31.8.24
	£	£
Depreciation - owned assets	1,453	1,752
	<u>1,453</u>	<u>1,752</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
Average number of employees	-	5
	<u>-</u>	<u>5</u>

The average number of monthly persons employed by the charity during the year who received remuneration was 4. (2024 5). The trustees received no remuneration during the period . No employees have received more than £60,000 during the year (2024 nil)

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,488
<b>Charitable activities</b>	
Fees	237,419
Other trading activities	3,421
Investment income	852
Other income	985
<b>Total</b>	<u>244,165</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Expenditure	<u>199,701</u>
<b>NET INCOME</b>	44,464
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	182,745
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>227,209</u></u>

**8. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 September 2024 and 31 August 2025	<u>11,124</u>	<u>18,159</u>	<u>29,283</u>
<b>DEPRECIATION</b>			
At 1 September 2024	9,653	17,448	27,101
Charge for year	742	711	1,453
At 31 August 2025	<u>10,395</u>	<u>18,159</u>	<u>28,554</u>
<b>NET BOOK VALUE</b>			
At 31 August 2025	<u>729</u>	-	<u>729</u>
At 31 August 2024	<u>1,471</u>	<u>711</u>	<u>2,182</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.8.25	31.8.24
		£	£
Other debtors		11	-
Prepayments		1,600	1,375
		<u>1,611</u>	<u>1,375</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		31.8.25	31.8.24
		£	£
Trade creditors		-	1
		<u>-</u>	<u>1</u>
<b>11. LEASING AGREEMENTS</b>			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		31.8.25	31.8.24
		£	£
Between one and five years		-	38,400
		<u>-</u>	<u>38,400</u>
<b>12. PROVISIONS FOR LIABILITIES</b>		31.8.25	31.8.24
		£	£
Provisions		5,750	5,750
		<u>5,750</u>	<u>5,750</u>
<b>13. ACCRUALS AND DEFERRED INCOME</b>		31.8.25	31.8.24
		£	£
Accruals and deferred income		54,943	9,118
		<u>54,943</u>	<u>9,118</u>
<b>14. MOVEMENT IN FUNDS</b>			
		Net	At
	At 1.9.24	movement	31.8.25
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	227,209	6,306	233,515
	<u>227,209</u>	<u>6,306</u>	<u>233,515</u>
<b>TOTAL FUNDS</b>	<u>227,209</u>	<u>6,306</u>	<u>233,515</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2025

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	219,520	(213,214)	6,306
<b>TOTAL FUNDS</b>	<u>219,520</u>	<u>(213,214)</u>	<u>6,306</u>

**Comparatives for movement in funds**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	182,745	44,464	227,209
<b>TOTAL FUNDS</b>	<u>182,745</u>	<u>44,464</u>	<u>227,209</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	244,165	(199,701)	44,464
<b>TOTAL FUNDS</b>	<u>244,165</u>	<u>(199,701)</u>	<u>44,464</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	182,745	50,770	233,515
<b>TOTAL FUNDS</b>	<u>182,745</u>	<u>50,770</u>	<u>233,515</u>

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	463,685	(412,915)	50,770
<b>TOTAL FUNDS</b>	<u>463,685</u>	<u>(412,915)</u>	<u>50,770</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2025.

Eton Pre-School

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	3	2
Donations	2,634	1,486
	<hr/> 2,637	<hr/> 1,488
<b>Other trading activities</b>		
Fundraising events	3,384	2,071
Hall Hire	-	1,350
	<hr/> 3,384	<hr/> 3,421
<b>Investment income</b>		
Bank Interest	964	852
<b>Charitable activities</b>		
Fees	45,340	54,988
Grant Funding	133,554	146,692
TOAST Income	32,482	35,739
	<hr/> 211,376	<hr/> 237,419
<b>Other income</b>		
Other Incoming Resources	1,159	985
	<hr/> 1,159	<hr/> 985
<b>Total incoming resources</b>	219,520	244,165
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	146,041	137,456
Social security	5,673	5,081
Pensions	4,113	3,450
Rent & Rates	20,694	19,646
Insurance	2,428	2,919
Light and heat	4,179	3,933
Telephone	816	813
Postage and stationery	313	781
Accountancy	2,000	2,653
Sundries	1,243	953
Equipment	5,513	2,757
Training	2,545	1,378
Carried forward	195,558	181,820

This page does not form part of the statutory financial statements

Eton Pre-School

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2025

	31.8.25	31.8.24
	£	£
<b>Charitable activities</b>		
Brought forward	195,558	181,820
Food	2,665	3,053
Maintenance,Cleaning,Gardening	13,539	13,074
Depreciation of tangible fixed assets	1,452	1,754
	<hr/>	<hr/>
	213,214	199,701
	<hr/>	<hr/>
Total resources expended	213,214	199,701
	<hr/>	<hr/>
<b>Net income</b>	6,306	44,464
	<hr/> <hr/>	<hr/> <hr/>

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**ETON PRE-SCHOOL**

England & Wales - Charity number 1143489

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# Accounts

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**REGISTERED COMPANY NUMBER: 07598405 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1143489**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2024  
for  
Eton Pre-School

Suzanne Cater ACA  
16 Terminal House  
Station Approach  
Shepperton  
Middlesex  
TW17 8AS

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for the Year Ended 31 August 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity's objects are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

## **ACHIEVEMENT AND PERFORMANCE**

The Pre- School continues to run in accordance with the legal ratios for ages of the children.

After the May half term a member of staff left the setting. Whilst recruiting, we engaged an agency for staff cover until the end of the Summer Term, in order to continue to support the children in our care.

### **Income**

We were full from early in the Autumn Term so income from fees and funding were high.

The funding rates were increased in the Spring, in line with the Government increases to this. As we were full, this meant that the year's funding was very good for two thirds of the year.

Hall hire rates increased this year.

### **Other Income/Expenditure**

We continue to source reasonably priced items, whilst bearing in mind their durability.

The Pre-School continues to work closely with the Local Authorities and supports families and children with a wide range of needs. In line with Ofsted regulations, staff have accessed online training , keeping abreast of changes in legislation , practices and new safeguarding measures. Training has also been undertaken to ensure renewal of certificates held, maintaining the rolling programme of staff qualifications.

## **FINANCIAL REVIEW**

### **Reserves policy**

Retained reserves are required as any surpluses are to be utilised in the following year for ongoing maintenance of the building decor , once maintenance is completed by the landlords as agreed.

Funds are also required in case of redundancies.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Eton Pre-School is a committee run pre-school in the private and voluntary sector. Its was originally set up to provide a service for Eton College but has been a community pre-school since the early 1990's. It was incorporated as a company on 11 April 2011 and took over the charity, Jacks eton Playgroup. The company registered as a charity which aims to offer affordable education and care for children aged three to five years.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07598405 (England and Wales)

### **Registered Charity number**

1143489

Eton Pre-School

Report of the Trustees  
for the Year Ended 31 August 2024

**Registered office**

St Johns Church Hall Off Sun Close  
High Street  
Eton  
Berkshire  
SL4 6AR

**Trustees**

Ms C Cope House Wife  
Ms C B Markham Company Director  
Ms S Mcdonagh (appointed 1.11.24)  
Ms A Moston None  
Ms A Settle (appointed 1.11.24)  
Ms C E S Shearman Teacher  
Ms M C Wernham Company Director

**Company Secretary**

Ms S P Clifford

**Independent Examiner**

Suzanne Cater ACA  
16 Terminal House  
Station Approach  
Shepperton  
Middlesex  
TW17 8AS

Approved by order of the board of trustees on 11 June 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Wernham', written in a cursive style.

Ms M C Wernham - Trustee

Independent Examiner's Report to the Trustees of  
Eton Pre-School

**Independent examiner's report to the trustees of Eton Pre-School ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Cater ACA  
The Institute of Chartered Accountants in England and Wales

Suzanne Cater ACA  
16 Terminal House  
Station Approach  
Shepperton  
Middlesex  
TW17 8AS

Date: .....

Eton Pre-School

Statement of Financial Activities  
for the Year Ended 31 August 2024

		31.8.24 Unrestricted fund £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		1,488	449
<b>Charitable activities</b>			
Fees		237,419	196,443
Other trading activities	2	3,421	1,512
Investment income	3	852	297
Other income		985	1,314
<b>Total</b>		<u>244,165</u>	<u>200,015</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Expenditure		<u>199,701</u>	<u>194,180</u>
<b>NET INCOME</b>		44,464	5,835
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		182,745	176,910
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>227,209</u></u>	<u><u>182,745</u></u>

The notes form part of these financial statements

Eton Pre-School

Balance Sheet

31 August 2024

	Notes	31.8.24 Unrestricted fund £	31.8.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	2,182	3,934
<b>CURRENT ASSETS</b>			
Debtors	8	1,375	1,375
Cash at bank		238,521	206,692
		<u>239,896</u>	<u>208,067</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1)	-
		<u>239,895</u>	<u>208,067</u>
<b>NET CURRENT ASSETS</b>			
		<u>239,895</u>	<u>208,067</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		242,077	212,001
<b>PROVISIONS FOR LIABILITIES</b>	11	(5,750)	(5,750)
<b>ACCRUALS AND DEFERRED INCOME</b>	12	(9,118)	(23,506)
		<u>227,209</u>	<u>182,745</u>
<b>NET ASSETS</b>		<u>227,209</u>	<u>182,745</u>
<b>FUNDS</b>	13		
Unrestricted funds		227,209	182,745
<b>TOTAL FUNDS</b>		<u>227,209</u>	<u>182,745</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Eton Pre-School

Balance Sheet - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 June 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M Wernham', written in a cursive style.

M C Wernham - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2024

**2. OTHER TRADING ACTIVITIES**

	31.8.24	31.8.23
	£	£
Fundraising events	2,071	362
Hall Hire	1,350	1,150
	<u>3,421</u>	<u>1,512</u>

**3. INVESTMENT INCOME**

	31.8.24	31.8.23
	£	£
Bank Interest	852	297
	<u>852</u>	<u>297</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	1,752	-
	<u>1,752</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	449
<b>Charitable activities</b>	
Fees	196,443
Other trading activities	1,512
Investment income	297
Other income	1,314
<b>Total</b>	<u>200,015</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Expenditure	<u>194,180</u>

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted  
fund  
£**NET INCOME**

5,835

**RECONCILIATION OF FUNDS**

Total funds brought forward

176,910

**TOTAL FUNDS CARRIED FORWARD**182,745**7. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 September 2023 and 31 August 2024	<u>11,124</u>	<u>18,159</u>	<u>29,283</u>
<b>DEPRECIATION</b>			
At 1 September 2023	8,912	16,437	25,349
Charge for year	<u>741</u>	<u>1,011</u>	<u>1,752</u>
At 31 August 2024	<u>9,653</u>	<u>17,448</u>	<u>27,101</u>
<b>NET BOOK VALUE</b>			
At 31 August 2024	<u>1,471</u>	<u>711</u>	<u>2,182</u>
At 31 August 2023	<u>2,212</u>	<u>1,722</u>	<u>3,934</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Prepayments	<u>1,375</u>	<u>1,375</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Trade creditors	1	-
	<u>1</u>	<u>-</u>

**10. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.24	31.8.23
	£	£
Between one and five years	38,400	49,500
	<u>38,400</u>	<u>49,500</u>

**11. PROVISIONS FOR LIABILITIES**

	31.8.24	31.8.23
	£	£
Provisions	5,750	5,750
	<u>5,750</u>	<u>5,750</u>

**12. ACCRUALS AND DEFERRED INCOME**

	31.8.24	31.8.23
	£	£
Accruals and deferred income	9,118	23,506
	<u>9,118</u>	<u>23,506</u>

**13. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	At 31.8.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	182,745	44,464	227,209
	<u>182,745</u>	<u>44,464</u>	<u>227,209</u>
<b>TOTAL FUNDS</b>	<u>182,745</u>	<u>44,464</u>	<u>227,209</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	244,165	(199,701)	44,464
	<u>244,165</u>	<u>(199,701)</u>	<u>44,464</u>
<b>TOTAL FUNDS</b>	<u>244,165</u>	<u>(199,701)</u>	<u>44,464</u>

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	176,910	5,835	182,745
<b>TOTAL FUNDS</b>	<u>176,910</u>	<u>5,835</u>	<u>182,745</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	200,015	(194,180)	5,835
<b>TOTAL FUNDS</b>	<u>200,015</u>	<u>(194,180)</u>	<u>5,835</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	176,910	50,299	227,209
<b>TOTAL FUNDS</b>	<u>176,910</u>	<u>50,299</u>	<u>227,209</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	444,180	(393,881)	50,299
<b>TOTAL FUNDS</b>	<u>444,180</u>	<u>(393,881)</u>	<u>50,299</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2024.

Eton Pre-School

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	2	-
Donations	1,486	449
	<hr/>	<hr/>
	1,488	449
<b>Other trading activities</b>		
Fundraising events	2,071	362
Hall Hire	1,350	1,150
	<hr/>	<hr/>
	3,421	1,512
<b>Investment income</b>		
Bank Interest	852	297
<b>Charitable activities</b>		
Fees	54,988	36,239
Grant Funding	146,692	128,567
TOAST Income	35,739	31,637
	<hr/>	<hr/>
	237,419	196,443
<b>Other income</b>		
Other Incoming Resources	985	1,314
	<hr/>	<hr/>
<b>Total incoming resources</b>	244,165	200,015
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	137,456	129,288
Social security	5,081	5,191
Pensions	3,450	3,273
Rent & Rates	19,646	16,500
Insurance	2,919	1,894
Light and heat	3,933	3,893
Telephone	813	1,025
Postage and stationery	781	569
Accountancy	2,653	3,209
Sundries	953	2,058
Equipment	2,757	6,287
Training	1,378	1,667
Carried forward	181,820	174,854

This page does not form part of the statutory financial statements

Eton Pre-School

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24	31.8.23
	£	£
<b>Charitable activities</b>		
Brought forward	181,820	174,854
Food	3,053	2,534
Maintenance,Cleaning,Gardening	13,074	9,289
Dilapidation Charges	-	5,750
Improvements to property	742	742
Plant and machinery	1,012	1,011
	<hr/>	<hr/>
	199,701	194,180
	<hr/>	<hr/>
Total resources expended	199,701	194,180
	<hr/>	<hr/>
<b>Net income</b>	44,464	5,835
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

**ETON PRE-SCHOOL**

England & Wales - Charity number 1143489

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# Accounts

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Registered Company No. 07598405  
Registered Charity No. 1143489

**ETON PRE-SCHOOL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

**ETON PRE-SCHOOL  
LEGAL AND ADMINISTRATIVE INFORMATION**

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Charity name	Eton Pre-School
Registered charity number	1143489
Registered company number	07598405
Charity's principal address	St John's Church Hall High Street Eton Berks SL4 6AR
Trustees	A Moston C Shearman M Wernham A Yuravlivker (resigned 20 September 2023) C Cope C Markham (appointed 5 May 2023)
Secretary	S Clifford
Independent Examiner	Stephen Meredith FCA, DChA Alliotts LLP Friary Court 13-21 High Street Guildford GU1 3DL

## **ETON PRE-SCHOOL TRUSTEES' ANNUAL REPORT**

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The Trustees' present their annual report and unaudited financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Structure, governance and management**

Eton Pre-School is a committee run pre-school in the private and voluntary sector. It was originally set up to provide a service for Eton College but has been a community pre-school since the early 1990's. It was incorporated as a company on 11 April 2011 and took over the charity, Jacks Eton Playgroup. The company registered as a charity which aims to offer affordable education and care for children aged three to five years.

### **Objectives and activities**

The charity's objects are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

### **Achievements and financial performance**

The Pre-School continues to run in accordance with the legal ratios for ages of the children. Successful recruitment of a member of staff has meant that we are able to increase numbers to capacity and support the diverse ability range within our care.

#### **Financial overview**

Eton Action Fair was cancelled at the last minute due to the passing of the Queen. It was postponed to March. We ran the usual stall but funds were lower than usual probably due to the time of year and that it was in a different month. The Christmas Raffle produced very little as the local School had a raffle too which generated them funds from siblings.

The Admin fee for Waiting List was vastly increased, due to us receiving lots of applications for places as we came out of lockdown.

New kitchen equipment was purchased and fitted during the year, which was funded by a kind donation from Eton Parish Educational Trust (EPET).

#### **Other Income/Expenditure:**

We continue to source reasonably priced items, whilst bearing in mind their durability.

The Pre-School continues to work closely with the Local Authorities and supports families and children with a wide range of needs. In line with Ofsted regulations, staff have accessed online training, keeping abreast of changes in legislation, practices and new safeguarding measures.

Training has also been undertaken to ensure renewal of certificates held, maintaining the rolling programme of staff qualifications.

# ETON PRE-SCHOOL TRUSTEES' ANNUAL REPORT

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Retained surpluses are required as reserves are to be utilised in the following year for ongoing maintenance of the building décor.

Funds are also required in case of redundancies.

The net movement in funds was a surplus of £5,834 (2022: £7,216).

## Reserves Policy

Retained reserves are maintained to deal with expected drops in pupil numbers and grant funding, and to cover future property lease commitments and redundancies, should the Pre-School have to close. No set level of reserves has been agreed, but free reserves stood at £178,809 at the year end. (2022 - £176,910), which the Trustees deem to be adequate.

## Statement of Trustees' responsibilities

The Trustees, who are also directors of Eton Pre-School for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure of the charitable company for that year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently to observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the trustees on 28/05/2024 ..... signed on their behalf by:

  
Michelle Wernham (May 28, 2024 11:27 GMT+1)

M Wernham

Trustee

**ETON PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2023**

	<b>Unrestricted General Fund</b>	
	<b>2023</b>	<b>2022</b>
	£	£
<b>Income</b>		
Incoming resources from generated funds		
Voluntary income - Donations	449	1,564
Activities for generating funds	1,512	219
Investment income – bank interest	297	23
Incoming resources from charitable activities		
Fees	36,239	32,064
Grant funding	128,566	115,734
TOAST income	31,637	28,960
Other incoming resources	1,314	1,085
	200,014	179,649
<b>Expenditure</b>		
Charitable activities		
Staff costs	137,752	118,059
Heat and Light	3,893	3,409
Telephone	1,025	486
Equipment	6,287	3,711
Printing, Postage, Stationery	569	263
Training	1,667	1,516
Insurance	1,894	1,747
Rent & rates	16,500	19,912
Food	2,534	2,389
Maintenance, cleaning, gardening	9,289	14,362
Dilapidations provision	5,750	-
Depreciation on fixed assets	1,753	1,753
Accountancy	3,209	2,663
Other costs	2,058	2,163
	(194,180)	(172,433)
	5,834	7,216
<b>Net movement in funds/Surplus for the year</b>		
<b>Reserves brought forward</b>	176,910	169,694
<b>Reserves carried forward</b>	£182,744	£176,910

**ETON PRE-SCHOOL**

**BALANCE SHEET AT 31 AUGUST 2023**

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		3,935		5,687
<b>Current assets</b>					
Debtors – prepayments		1,375		1,375	
Debtors – other debtors		-		-	
Bank		206,691		190,778	
		208,066		192,153	
<b>Creditors :</b>					
Amounts due within one year					
- Accrued expenses		(23,507)		(20,930)	
Net current assets			184,559		171,223
Provisions			(5,750)		-
			£182,744		£176,910
<b>Net assets</b>			£182,744		£176,910
<b>Reserves</b>					
Unrestricted general reserve			£182,744		£176,910

For the financial year ended 31 August 2023 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees, as directors, acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime.

28/05/2024

The accounts set out on pages 3 to 6 were approved by the Trustees on ..... and were signed on their behalf by:

  
Michelle Wernham (May 28, 2024 11:27 GMT+1)

M Wernham  
Trustee

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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1. **ACCOUNTING POLICIES**

**1. Accounting Policies**

**Charity information**

Eton Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is St John's Church Hall, High Street, Eton, Berkshire, SL4 6AR.

**1.1 Accounting convention**

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice applicable for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as amended for accounting periods commencing from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

**1.2 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt.

**1.3 Resources expended**

Expenditure is charged on an accruals basis and includes irrecoverable VAT. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.4 Tangible assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items with a value of £1,000 are capitalised while others with value below £1,000 are written off fully in the year of purchase.

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**1 Accounting policies**

**(Continued)**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements - over the life of the lease  
Equipment - 20% on cost on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.5 Taxation**

No provision for taxation arises on the income of the charitable company due to its charitable status.

**1.6 Financial Instruments**

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**1.7 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

**1.8 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**2. TANGIBLE FIXED ASSETS**

	Leasehold Improvements £	Equipment £	Total £
<u>Cost</u>			
At 1 September 2022 and 31 August 2023	<u>11,124</u>	<u>18,159</u>	<u>29,283</u>
<u>Depreciation</u>			
At 1 September 2022	8,170	15,425	23,595
Charge for period	<u>742</u>	<u>1,011</u>	<u>1,753</u>
At 31 August 2023	<u>8,911</u>	<u>16,437</u>	<u>25,348</u>
<u>Carrying amount</u>			
At 31 August 2023	<u>2,213</u>	<u>1,722</u>	<u>3,935</u>
At 31 August 2022	<u>2,954</u>	<u>2,733</u>	<u>5,687</u>

**3. EMPLOYEE COSTS**

	<b>2023</b> £	<b>2022</b> £
Salaries	129,288	110,261
Social security costs	5,191	4,498
Pension costs	<u>3,273</u>	<u>3,300</u>
	<u>137,752</u>	<u>118,059</u>

The average number of monthly persons employed by the charity during the year who received remuneration was 5 (2022 – 5). The Trustees received no remuneration during the period. No employees have received more than £60,000 during the year (2022: nil).

**4. SHARE CAPITAL**

The company is limited by guarantee and does not have any share capital. In the event of the company being wound up, the liability of each member shall not exceed £1.

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

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**5. OPERATING LEASES**

The charitable company has total future commitments under non-cancellable operating leases expiring as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Land and building – expiring with two to five years	<u>£49,500</u>	<u>£66,000</u>

**6. RELATED PARTY TRANSACTIONS**

There were no related party transactions in the year, or prior year.

## ETON PRE-SCHOOL INDEPENDENT EXAMINER'S REPORT

---

I report on the accounts of the charity for the year ended 31 August 2023, which are set out on pages 2 to 9.

### **Respective responsibilities of the trustees and examiner**

The charity's trustees, who are also directors of Eton Pre-School for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Friary Court  
13 - 21 High Street  
Guildford  
Surrey  
GU1 3DL

Date: 28/05/2024  
.....



Stephen Meredith FCA DChA  
ALLIOTTS LLP  
Chartered Accountants

**ETON PRE-SCHOOL**

England & Wales - Charity number 1143489

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# Accounts

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Registered Company No. 07598405  
Registered Charity No. 1143489

**ETON PRE-SCHOOL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**ETON PRE-SCHOOL  
LEGAL AND ADMINISTRATIVE INFORMATION**

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Charity name	Eton Pre-School
Registered charity number	1143489
Registered company number	07598405
Charity's principal address	St John's Church Hall High Street Eton Berks SL4 6AR
Trustees	A Moston C Shearman M Wernham A Yuravlivker C Cope C Markham (appointed 5 May 2023)
Secretary	S Clifford
Independent Examiner	Stephen Meredith FCA, DChA Alliotts LLP Friary Court 13-21 High Street Guildford GU1 3DL

## **ETON PRE-SCHOOL TRUSTEES' ANNUAL REPORT**

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The Trustees' present their annual report and unaudited financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Structure, governance and management**

Eton Pre-School is a committee run pre-school in the private and voluntary sector. It was originally set up to provide a service for Eton College but has been a community pre-school since the early 1990's. It was incorporated as a company on 11 April 2011 and took over the charity, Jacks Eton Playgroup. The company registered as a charity which aims to offer affordable education and care for children aged three to five years.

### **Objectives and activities**

The charity's objects are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

### **Achievements and financial performance**

The Pre-School continues to run in accordance with the legal ratios for ages of the children. However, due to the Covid lockdown the children in our care have not had access to the usual range of activities so learning experience catch up is necessary, meaning purchase of basic items and breakages are greater. An active recruitment drive was in place this year, which incurred some costs, but unfortunately no suitable candidate was found.

#### **Income:**

Eton Action Fair was reinstated, which generated funds similar to pre-lockdown years. The Christmas Raffle produced less this year, as we were unable to have our usual Christmas Fair due to lockdown restrictions suddenly being re-instated.

Admin fee for Waiting List was vastly increased, due to us receiving lots of applications for places as we came out of lockdown.

No lockdown type restrictions on numbers of children per session so more funded and unfunded children registered to attend. However, numbers increased gradually over the year as at first parents were reluctant to commit to sending their children in to a setting.

#### **Expenditure:**

Decorating was undertaken as a necessity.

CPD funding was purchases out of funds received for Early Health Care Plan (EHCP) received in previous year. Other is accountancy fee. Hall hire agreed an increased rate this year which generated twice the income from this. The donation from Eton Parish Educational Trust (EPET) came in late due to change in officers their end. Not therefore spent 'til Aut 2022 ie next year.

#### **Other Income/Expenditure:**

We continue to source reasonably priced items, whilst bearing in mind their durability.

The Pre-School continues to work closely with the Local Authorities and supports families and children with a wide range of needs. In line with Ofsted regulations, staff have accessed online training, keeping abreast of changes in legislation, practices and new safeguarding measures. Training has also been undertaken to ensure renewal of certificates held, maintaining the rolling programme of staff qualifications.

## ETON PRE-SCHOOL TRUSTEES' ANNUAL REPORT

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Retained surpluses are required as reserves are to be utilised in the following year, due to the grant funding rate per child remaining capped for the next year.

Maintenance of classroom and foyer will be necessary, due to wear and tear of décor.

Also funds are required in case of redundancies.

The net movement in funds was a surplus of £7,216 (2021: £25,091).

### **Reserves Policy**

Retained surpluses are at levels to deal with drops in pupil numbers and grant funding. No set level of reserves has been agreed, but free reserves stood at £176,910 at the year end. (2021 - £169,694).

### **Statement of Trustees' responsibilities**

The Trustees, who are also directors of Eton Pre-School for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure of the charitable company for that year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently to observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the trustees on 30/05/2023 signed on their behalf by:

  
M Wernham (May 30, 2023 21:10 GMT+1)

M Wernham

Trustee

**ETON PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2022**

	<b>Unrestricted General Fund</b>	
	<b>2022</b>	<b>2021</b>
	£	£
<b>Income</b>		
Incoming resources from generated funds		
Voluntary income - Donations	1,564	725
Activities for generating funds	219	378
Investment income – bank interest	23	6
Incoming resources from charitable activities		
Fees	32,064	24,338
Grant funding	115,734	130,632
TOAST income	28,960	13,568
Other incoming resources	1,085	1,645
Coronavirus Job Retention Scheme grant	-	1,477
	179,649	172,769
<b>Expenditure</b>		
Charitable activities		
Staff costs	118,059	107,828
Heat and Light	3,409	2,635
Telephone	486	499
Equipment	3,711	2,871
Printing, Postage, Stationery	263	244
Training	1,516	646
Insurance	1,747	1,687
Rent & rates	19,912	12,713
Rent – prior year rent holiday	-	(3,178)
Food	2,389	917
Maintenance, cleaning, gardening	14,362	14,390
Depreciation on fixed assets	1,753	3,035
Accountancy	2,663	1,899
Other costs	<u>2,163</u>	<u>1,492</u>
	(172,433)	(147,678)
<b>Net movement in funds/Surplus for the year</b>	7,216	25,091
<b>Reserves brought forward</b>	169,694	144,603
<b>Reserves carried forward</b>	176,910	169,694

# ETON PRE-SCHOOL

## BALANCE SHEET AT 31 AUGUST 2022

	<u>Notes</u>	£	<u>2022</u>	£	<u>2021</u>	£
<b>Fixed assets</b>						
Tangible assets	2			5,687		7,441
<b>Current assets</b>						
Debtors – prepayments			1,375		1,000	
Debtors – other debtors			-		-	
Bank			190,778		165,545	
			192,153		166,546	
<b>Creditors :</b>						
Amounts due within one year						
- Accrued expenses			(20,930)		(4,293)	
Net current assets				171,223		162,253
<b>Net assets</b>				176,910		169,694
<b>Reserves</b>						
Unrestricted general reserve				176,910		169,694

For the financial year ended 31 August 2022 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees, as directors, acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime.

The accounts set out on pages 3 to 6 were approved by the Trustees on 30/05/2023 ..... and were signed on their behalf by:

M Wernham  
M Wernham (May 30, 2023 21:10 GMT+1)

M Wernham  
Trustee  
Company Registration No 07598405

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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1. **ACCOUNTING POLICIES**

**1. Accounting Policies**

**Charity information**

Eton Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is St John's Church Hall, High Street, Eton, Berkshire, SL4 6AR.

**1.1 Accounting convention**

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice applicable for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as amended for accounting periods commencing from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

**1.2 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt.

**1.3 Resources expended**

Expenditure is charged on an accruals basis and includes irrecoverable VAT. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.4 Tangible assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items with a value of £1,000 are capitalised while others with value below £1,000 are written off fully in the year of purchase.

# ETON PRE-SCHOOL

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2022

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#### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements - over the life of the lease  
Equipment - 20% on cost on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.5 Taxation

No provision for taxation arises on the income of the charitable company due to its charitable status.

#### 1.6 Financial Instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### 1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

#### 1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

---

**2. TANGIBLE FIXED ASSETS**

	Leasehold Improvements £	Equipment £	Total £
<u>Cost</u>			
At 1 September 2021 and 31 August 2022	<u>11,124</u>	<u>18,159</u>	<u>29,283</u>
<u>Depreciation</u>			
At 1 September 2021	7,428	14,414	21,842
Charge for period	<u>742</u>	<u>1,011</u>	<u>1,753</u>
At 31 August 2022	<u>8,170</u>	<u>15,425</u>	<u>23,595</u>
<u>Carrying amount</u>			
At 31 August 2022	<u>2,954</u>	<u>2,733</u>	<u>5,687</u>
At 31 August 2021	<u>3,696</u>	<u>3,745</u>	<u>7,441</u>

**3. EMPLOYEE COSTS**

	<b>2022</b> £	<b>2021</b> £
Salaries	110,261	100,900
Social security costs	4,498	3,898
Pension costs	<u>3,300</u>	<u>3,030</u>
	<u>118,059</u>	<u>107,602</u>

The average number of monthly persons employed by the charity during the year who received remuneration was 5 (2021 – 5). The Trustees received no remuneration during the period. No employees have received in excess of £60,000 during the year (2021: nil).

**4. SHARE CAPITAL**

The company is limited by guarantee and does not have any share capital. In the event of the company being wound up, the liability of each member shall not exceed £1.

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

---

**5. OPERATING LEASES**

The charitable company has annual commitments under operating leases expiring as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Land and building – expiring after 5 years	<u>£12,713</u>	<u>12,713</u>

**6. RELATED PARTY TRANSACTIONS**

There were no related party transactions in the period, or prior year.

**ETON PRE-SCHOOL  
INDEPENDENT EXAMINER'S REPORT**

---

I report on the accounts of the charity for the year ended 31 August 2022, which are set out on pages 2 to 9.

**Respective responsibilities of the trustees and examiner**

The charity's trustees, who are also directors of Eton Pre-School for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Friary Court  
13 - 21 High Street  
Guildford  
Surrey  
GU1 3DL

31/05/2023  
Date: .....



Stephen Meredith FCA DChA  
ALLIOTTS LLP  
Chartered Accountants

**ETON PRE-SCHOOL**

England & Wales - Charity number 1143489

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# Accounts

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Registered Company No. 07598405  
Registered Charity No. 1143489

**ETON PRE-SCHOOL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**ETON PRE-SCHOOL  
LEGAL AND ADMINISTRATIVE INFORMATION**

---

Charity name	Eton Pre-School
Registered charity number	1143489
Registered company number	07598405
Charity's principal address	St John's Church Hall High Street Eton Berks SL4 6AR
Trustees	A Moston C Shearman M Wernham A Yuravlivker C Cope
Secretary	S Clifford
Independent Examiner	Stephen Meredith FCA, DChA Alliotts LLP Friary Court 13-21 High Street Guildford GU1 3DL

# ETON PRE-SCHOOL TRUSTEES' ANNUAL REPORT

---

The Trustees' present their annual report and unaudited financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

## **Structure, governance and management**

Eton Pre-School is a committee run pre-school in the private and voluntary sector. It was originally set up to provide a service for Eton College but has been a community pre-school since the early 1990's. It was incorporated as a company on 11 April 2011 and took over the charity, Jacks Eton Playgroup. The company registered as a charity which aims to offer affordable education and care for children aged three to five years.

## **Objectives and activities**

The charity's objects are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

## **Achievements and financial performance**

### **Income:**

Fundraising was lower this year due to lockdown so no Eton action Fair or Christmas Fair. However the Christmas Raffle was very popular and generated good funds.

Admin fee for Waiting List was vastly increased due to us receiving lots of applications for places and enquiries following the end of lockdown.

No photographs were sold due to Covid restrictions.

Other funding was Disability Access Fund (DAF) plus 3 children on Education and Health Care Plans.

### **Expenditure:**

Decorating of the foyer area was undertaken as a necessity.

Rent increase in line with contractual agreement. However, EPS had chased for clarification on whether this was going ahead, in light of the rent holiday received last year. Eventually discussions regarding this were had and Landlord increased the rent accordingly and backdated the increase.

### **Other Income/Expenditure:**

We continue to source reasonably priced items, whilst bearing in mind their durability.

The Pre-School continues to work closely with the Local Authorities and supports families and children with a wide range of needs. In line with Ofsted regulations, staff have accessed online training, keeping abreast of changes in legislation, practices and new safeguarding measures. Training has also been undertaken to ensure renewal of certificates held, maintaining the rolling programme of staff qualifications.

Retained surpluses are required as reserves are to be utilised in the following year, due to the grant funding rate per child remaining capped for the next year.

Maintenance of classroom and foyer will be necessary, due to wear and tear of décor.

Also funds are required in case of redundancies.

The net movement in funds was a surplus of £25,091 (2020: £837 deficit).

# ETON PRE-SCHOOL TRUSTEES' ANNUAL REPORT

---

## **Reserves Policy**

Retained surpluses are at levels to deal with drops in pupil numbers and grant funding. No set level of reserves has been agreed, but free reserves stood at £169,694 at the year end. (2020 - £144,603).

## **Statement of Trustees' responsibilities**

The Trustees, who are also directors of Eton Pre-School for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure of the charitable company for that year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently to observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the trustees on 29/6/2022 signed on their behalf by:

M Wernham

Trustee

**ETON PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

	<b>Unrestricted General Fund</b>	
	<b>2021</b>	<b>2020</b>
	£	£
<b>Income</b>		
Incoming resources from generated funds		
Voluntary income - Donations	725	154
Activities for generating funds	378	1,172
Investment income – bank interest	6	374
Incoming resources from charitable activities		
Fees	24,338	28,196
Grant funding	130,632	100,841
TOAST income	13,568	12,686
Other incoming resources	1,645	1,626
Coronavirus Job Retention Scheme grant	1,477	3,806
	172,769	148,855
<b>Expenditure</b>		
Charitable activities		
Staff costs	107,828	107,602
Heat and Light	2,635	2,794
Telephone	499	420
Equipment	2,871	3,525
Printing, Postage, Stationery	244	373
Training	646	1,188
Insurance	1,687	1,647
Rent & rates	12,713	12,713
Rent – prior year rent holiday	(3,178)	-
Food	917	984
Maintenance, cleaning, gardening	14,390	11,394
Depreciation on fixed assets	3,035	2,921
Accountancy	1,899	1,608
Other costs	1,492	2,523
	(147,678)	(149,692)
<b>Net movement in funds/Surplus/(Deficit) for the year</b>	25,091	(837)
<b>Reserves brought forward</b>	144,603	145,440
<b>Reserves carried forward</b>	169,694	144,603

**ETON PRE-SCHOOL**

**BALANCE SHEET AT 31 AUGUST 2021**

	<u>Notes</u>	<u>2021</u>	<u>2020</u>	
		£	£	£
<b>Fixed assets</b>				
Tangible assets	2		7,441	10,476
<b>Current assets</b>				
Debtors – prepayments		1,000		1,000
Debtors – other debtors		-		674
Bank		165,545		140,581
		166,546		142,255
<b>Creditors :</b>				
Amounts due within one year				
- Accrued expenses		(4,293)		(8,128)
Net current assets			162,253	134,127
<b>Net assets</b>			169,694	144,603
<b>Reserves</b>				
Unrestricted general reserve			169,694	144,603

For the financial year ended 31 August 2021 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees, as directors, acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime.

The accounts set out on pages 3 to 6 were approved by the Trustees on 29/6/22. and were signed on their behalf by:

M Wernham  
Trustee  
Company Registration No 07598405

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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1. **ACCOUNTING POLICIES**

**1. Accounting Policies**

**Charity information**

Eton Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is St John's Church Hall, High Street, Eton, Berkshire, SL4 6AR.

**1.1 Accounting convention**

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice applicable for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as amended for accounting periods commencing from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

**1.2 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt.

**1.3 Resources expended**

Expenditure is charged on an accruals basis and includes irrecoverable VAT. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.4 Tangible assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items with a value of £1,000 are capitalised while others with value below £1,000 are written off fully in the year of purchase.

# ETON PRE-SCHOOL

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements - over the life of the lease  
Equipment - 20% on cost on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.5 Taxation

No provision for taxation arises on the income of the charitable company due to its charitable status.

#### 1.6 Financial Instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### 1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

#### 1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**2. TANGIBLE FIXED ASSETS**

	Leasehold Improvements £	Equipment £	Total £
<u>Cost</u>			
At 1 September 2020 and 31 August 2021	<u>11,124</u>	<u>18,159</u>	<u>29,283</u>
<u>Depreciation</u>			
At 1 September 2020	6,688	12,119	18,807
Charge for period	<u>740</u>	<u>2,295</u>	<u>3,035</u>
At 31 August 2021	<u>7,428</u>	<u>14,414</u>	<u>21,842</u>
<u>Carrying amount</u>			
At 31 August 2021	<u>3,696</u>	<u>3,745</u>	<u>7,441</u>
At 31 August 2020	<u>4,436</u>	<u>6,040</u>	<u>10,476</u>

**3. EMPLOYEE COSTS**

	<b>2021</b> £	<b>2020</b> £
Salaries	100,900	100,018
Social security costs	3,898	4,583
Pension costs	<u>3,030</u>	<u>3,001</u>
	<u>107,828</u>	<u>107,602</u>

The average number of monthly persons employed by the charity during the year who received remuneration was 5 (2020 – 5). The Trustees received no remuneration during the period. No employees have received in excess of £60,000 during the year (2020: nil).

**4. SHARE CAPITAL**

The company is limited by guarantee and does not have any share capital. In the event of the company being wound up, the liability of each member shall not exceed £1.

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**5. OPERATING LEASES**

The charitable company has annual commitments under operating leases expiring as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Land and building – expiring after 5 years	<u>£12,713</u>	<u>12,713</u>

**6. RELATED PARTY TRANSACTIONS**

There were no related part transactions in the period, or prior year.

**ETON PRE-SCHOOL  
INDEPENDENT EXAMINER'S REPORT**

---

I report on the accounts of the charity for the year ended 31 August 2021, which are set out on pages 2 to 9.

**Respective responsibilities of the trustees and examiner**

The charity's trustees, who are also directors of Eton Pre-School for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Friary Court  
13 - 21 High Street  
Guildford  
Surrey  
GU1 3DL

Stephen Meredith FCA DChA  
ALLIOTTS LLP  
Chartered Accountants

Date: 29/6/2022...

**ETON PRE-SCHOOL**

England & Wales - Charity number 1143489

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# Accounts

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Registered Company No. 07598405  
Registered Charity No. 1143489

**ETON PRE-SCHOOL**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

**ETON PRE-SCHOOL  
LEGAL AND ADMINISTRATIVE INFORMATION**

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Charity name	Eton Pre-School
Registered charity number	1143489
Registered company number	07598405
Charity's principal address	St John's Church Hall High Street Eton Berks SL4 6AR
Trustees	A Moston C Shearman M Wernham A Yuravlivker C Cope (Appointed 18 November 2019) H Adams (Resigned 9 September 2019)
Secretary	S Clifford
Independent Examiner	Stephen Meredith FCA, DChA Alliotts LLP Friary Court 13-21 High Street Guildford GU1 3DL

## **ETON PRE-SCHOOL TRUSTEES' ANNUAL REPORT**

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The Trustees' present their annual report and unaudited financial statements for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Structure, governance and management**

Eton Pre-School is a committee run pre-school in the private and voluntary sector. It was originally set up to provide a service for Eton College but has been a community pre-school since the early 1990's. It was incorporated as a company on 11 April 2011 and took over the charity, Jacks Eton Playgroup. The company registered as a charity which aims to offer affordable education and care for children aged three to five years.

### **Objectives and activities**

The charity's objects are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

### **Achievements and financial performance**

#### **Income:**

Fees increased during the year. This was due to greater popularity of 30 hour places. This engendered an acceptance of registering for full day at Pre-School. Parents took advantage of a full days facility, whether their child was in receipt of a 30 hour funded place or not.

The Coronavirus Job Retention Scheme was utilised in 2020 and Toast after school staff were furloughed for the Summer Term. There was also Disability Access funding received during June.

#### **Expenditure:**

Garden and maintenance expenditure increased during the year. The sandpit needed rebuilding and the old one was disposed of. Repairs were also done to the decking banisters and railings. The entire grassed area in the garden was also cleared and re-turfed. These expenses were necessary following a decade of use. The flooring in the children's toilet area was also renewed. A rebranding also took place with a video for the website as well as a new logo being produced. Banners were also printed with various themes for re-use over the years. This has proved to be cost effective advertising as verified by the number of applications received.

Eton Pre School were granted a rent holiday for one quarter for rent due to being closed for lockdown.

We continue to source reasonably priced items, whilst bearing in mind their durability.

Retained surpluses are required as reserves are to be utilised in the following year, due to the grant funding rate per child remaining capped for the next year.

The net movement in funds was a deficit of £837 (2019 £13,047 deficit).

Eton Pre School continue to work closely with local authorities and supports families and children with a wide range of needs. In line with Ofsted regulations, staff have accessed online training, keeping abreast changes in legislation, practices and new safeguarding measures. Training has also been undertaken to ensure renewal of certificates held, maintaining the rolling programme of staff qualifications.

# ETON PRE-SCHOOL TRUSTEES' ANNUAL REPORT

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## **Reserves Policy**

Retained surpluses are at levels to deal with drops in pupil numbers and grant funding. No set level of reserves has been agreed, but free reserves stood at £134,127 at the year end. (2019 - £136,123).

## **Covid-19**

In line with Government guidelines regarding C-19, the Pre-School closed on 23 March 2020. The staff continued to support families online for the duration of the closure. Fundraising activities were postponed. The Government funding continued to be applied as claimed, for both the Spring and Summer Terms, however no fees have been received for the Summer Term. Cost have been kept to a minimum whilst closed and the landlord gave one free rent period.

The Pre-School re-opened on 1 June 2020. Families had been contacted regarding the criteria whether it be critical, vulnerable or able to return.

Whilst careful management over many years has meant that financial reserves had been built up, these are being depleted and consideration is needed as to how these can be recovered within the next 24 months.

## **Statement of Trustees' responsibilities**

The Trustees, who are also directors of Eton Pre-School for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure of the charitable company for that year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently to observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ETON PRE-SCHOOL  
TRUSTEES' ANNUAL REPORT**

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This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved by the trustees on ...21/5/21.... signed on their behalf by:



M Wernham

Trustee

**ETON PRE-SCHOOL**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2020**

	<b>Unrestricted General Fund</b>	
	<b>2020</b>	<b>2019</b>
	£	£
<b>Incoming resources</b>		
Incoming resources from generated funds		
Voluntary income - Donations	154	1,225
Activities for generating funds	1,172	1,046
Investment income – bank interest	374	392
Incoming resources from charitable activities		
Fees	28,196	24,137
Grant funding	100,841	76,442
TOAST income	12,686	15,491
Other incoming resources	1,626	1,015
Coronavirus Job Retention Scheme grant	3,806	-
	148,855	119,748
<b>Resources expended</b>		
Charitable activities		
Staff costs	107,602	98,764
Heat and Light	2,794	2,914
Telephone	420	572
Equipment	3,525	574
Printing, Postage, Stationery	373	349
Training	1,188	885
Insurance	1,647	1,621
Rent & rates	12,713	13,552
Food	984	1,272
Maintenance, cleaning, gardening	11,394	6,229
Depreciation on fixed assets	2,921	2,695
Accountancy	1,608	1,490
Other costs	2,523	1,878
	(149,692)	(132,795)
<b>Net movement in funds/(Deficit) for the year</b>	<b>(837)</b>	<b>(13,047)</b>
<b>Reserves brought forward</b>	<b>145,440</b>	<b>158,487</b>
<b>Reserves carried forward</b>	<b>144,603</b>	<b>145,440</b>

**ETON PRE-SCHOOL**

**BALANCE SHEET AT 31 AUGUST 2020**

	<u>Notes</u>	<u>2020</u>	<u>2019</u>	
		£	£	£
<b>Fixed assets</b>				
Tangible assets	2		10,476	9,317
<b>Current assets</b>				
Debtors – prepayments		1,000		1,000
Debtors – accrued income		-		986
Debtors – other debtors		674		-
Bank		140,581		137,227
		142,255		139,213
<b>Creditors :</b>				
Amounts due within one year				
- Accrued expenses		(8,128)		(3,090)
Net current assets			134,127	136,123
<b>Net assets</b>			144,603	145,440
<b>Reserves</b>				
Unrestricted general reserve			144,603	145,440

For the financial year ended 31 August 2020 the charitable company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The trustees, as directors, acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime.

The accounts set out on pages 5 to 10 were approved by the Trustees on ...21/5/21.. and were signed on their behalf by:



M Wernham  
Trustee  
Company Registration No 07598405

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

1. **ACCOUNTING POLICIES**

**1. Accounting Policies**

**Charity information**

Eton Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is St John's Church Hall, High Street, Eton, Berkshire, SL4 6AR.

**1.1 Accounting convention**

The accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice applicable for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as amended for accounting periods commencing from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies are set out below.

**1.2 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt.

**1.3 Resources expended**

Expenditure is charged on an accruals basis and includes irrecoverable VAT. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.4 Tangible assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items with a value of £1,000 are capitalised while others with value below £1,000 are written off fully in the year of purchase.

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**1 Accounting policies**

**(Continued)**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements - over the life of the lease  
Equipment - 20% on cost on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.5 Taxation**

No provision for taxation arises on the income of the charitable company due to its charitable status.

**1.6 Financial Instruments**

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**1.7 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

**1.8 Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

---

**2. TANGIBLE FIXED ASSETS**

	Leasehold Improvements £	Equipment £	Total £
<u>Cost</u>			
At 1 September 2019	11,124	14,079	25,203
Additions	<u>-</u>	<u>4,080</u>	<u>4,080</u>
At 31 August 2020	<u>11,124</u>	<u>18,159</u>	<u>29,283</u>
<u>Depreciation</u>			
At 1 September 2019	5,946	9,940	15,886
Charge for period	<u>742</u>	<u>2,179</u>	<u>2,921</u>
At 31 August 2020	<u>6,688</u>	<u>12,119</u>	<u>18,807</u>
<u>Carrying amount</u>			
At 31 August 2020	<u>4,436</u>	<u>6,040</u>	<u>10,476</u>
At 31 August 2019	<u>5,178</u>	<u>4,139</u>	<u>9,317</u>

**3. EMPLOYEE COSTS**

	<b>2020</b> £	<b>2019</b> £
Salaries	100,018	92,622
Social security costs	4,583	3,900
Pension costs	<u>3,001</u>	<u>2,242</u>
	<u>107,602</u>	<u>98,764</u>

The average number of monthly persons employed by the charity during the year who received remuneration was 5 (2019 – 5). The Trustees received no remuneration during the period. No employees have received in excess of £60,000 during the year (2019: nil).

**4. SHARE CAPITAL**

The company is limited by guarantee and does not have any share capital. In the event of the company being wound up, the liability of each member shall not exceed £1.

**ETON PRE-SCHOOL**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

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**5. OPERATING LEASES**

The charitable company has annual commitments under operating leases expiring as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Land and building – expiring after 5 years	<u>£12,713</u>	<u>12,713</u>

**6. RELATED PARTY TRANSACTIONS**

There were no related party transactions in the period, or prior year.

**ETON PRE-SCHOOL  
INDEPENDENT EXAMINER'S REPORT**

---

I report on the accounts of the charity for the year ended 31 August 2020, which are set out on pages 2 to 10.

**Respective responsibilities of the trustees and examiner**

The charity's trustees, who are also directors of Eton Pre-School for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Friary Court  
13 - 21 High Street  
Guildford  
Surrey  
GU1 3DL

Stephen Meredith FCA DChA  
ALLIOTTS LLP  
Chartered Accountants

Date: ...24/5/21.....