

HAVOYOCO (UK) LIMITED

ANNUAL REPORT AND ACCOUNTS

Year Ended 30 April 2024

REGISTERED CHARITY NUMBER

1143473

REGISTERED COMPANY NUMBER

06753524

ANNUAL REPORT AND ACCOUNTS

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HAVOYOCO (UK) LIMITED

ANNUAL REPORT AND ACCOUNTS

HAVOYOCO (UK) Limited is a charitable company limited by guarantee, incorporated on 19 November 2009.

The company was registered under a memorandum of association, which established the objectives and powers of the company and is governed under its Articles of association dated on 19 November 2009.

DIRECTORS AND TRUSTEES FOR THE YEAR ENDED ON 30 APRIL 2024

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report and are collectively referred to as trustees.

The appointed trustees are as follows:-

Musse Musse

Mohamood Ismail-

Khader Ahmed Omar

REGISTERED COMPANY NUMBER 06753524

REGISTERED CHARITY NUMBER 1143473

REGISTERED OFFICE:

St Paul Learning and Family Centre, 94 Grosvenor Road, St Pauls, Bristol, BS2 8XJ

BANKERS;

LLOYDS BANK

Unit 44, 45 George White Street, Broadmead, Bristol BS1 3BA

ACCOUNTANTS:



Unit 9, 194 Fore Street, London, N18 2JB



TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 30 April 2024.

Objectivities and Activities

ABOUT QAALIB

Qaalib, operating under Havoyoco Ltd, is dedicated to empowering pupils and students from BAME (Black, Asian, and Minority Ethnic) backgrounds to excel in education. We believe that education is a powerful tool for breaking down barriers, fostering opportunities, and enabling social mobility.

Qaalib Tuition Classes

A key initiative of Qaalib is the Qaalib Tuition Classes, which provide tailored academic support to schoolchildren in Bristol from Year 3 to Year 11. We focus on the core subjects of Maths, Science, and English, which are crucial for students' educational progression and success.

While our primary focus is to support children from BAME backgrounds, our doors are open to all communities, ensuring that every child, regardless of their background, has access to high-quality education.

Qaalib Tuition Classes have consistently demonstrated a positive impact on milestone exams, such as SATs and GCSEs. Through targeted lesson planning, personalised teaching strategies, and consistent support, students under our programme show marked improvements in academic performance. Many have gone on to achieve results that exceed national averages, enabling them to pursue further opportunities with confidence.

Our Approach

Our approach combines academic support with a deep understanding of cultural diversity and the challenges faced by minority students. We work closely with schools to identify gaps in students' knowledge, ensuring our lesson plans are aligned with their specific needs.

By addressing these gaps and fostering an inclusive learning environment, we empower students to build their confidence and excel academically. Our programme also addresses the underlying cultural differences and biases that may alienate students from accessing a well-rounded education, providing them with the tools they need to succeed.

Broader Initiatives

In addition to supporting students locally, Qaalib contributes to initiatives that foster community and global development:

- **Engaging the Somaliland Diaspora:** We encourage educated members of the Somaliland Diaspora to contribute to the development of their country of origin, applying their skills and knowledge where they are most needed.
- **Guiding impactful contributions:** We facilitate and guide Diaspora members into areas where they can create meaningful change and sustainable development.

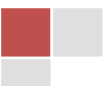


- Cultural and educational exchanges: We organise expeditions and trips to Somaliland for British-Somali schoolchildren. These trips enable students to connect with their heritage, fostering personal growth and strengthening their sense of identity.
- Breaking barriers: Qaalib works to eliminate the obstacles faced by disadvantaged members of the community, ensuring access to equal opportunities and addressing systemic inequities.
- Twinning links: We facilitate partnerships between schools and educational institutions in Somaliland and the UK, promoting mutual learning, collaboration, and the sharing of best practices.

Impact and Achievements

The impact of Qaalib Tuition Classes has been profound. Students consistently demonstrate measurable improvements in their academic abilities and confidence. Many parents and schools have highlighted the significant role Qaalib plays in improving students' outcomes, particularly in SATs and GCSEs, where our tailored support helps students achieve grades that pave the way for brighter futures.

As a small charity, our mission is to support and uplift the educational outcomes of children from BAME backgrounds, while fostering inclusivity and breaking down barriers to success. We remain steadfast in our commitment to empowering young people through education and contributing positively to the local and global community.



STATEMENT OF TRUSTEES' RESPONSIBILITIES:

Company law requires the trustees to prepare financial statements that give a true and fair view of the organisation's financial activities during the year and its financial position at the end of each financial year.

In doing so, the trustees are required to:

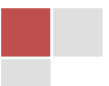
- Select suitable accounting policies and then apply them consistently
- Make judgements and reasonable and prudent judgements
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation for the foreseeable future.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financials comply with applicable laws, regulations and the trust deeds. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities including money laundering.

Signed on behalf of the trustees:

Mr Mohamood Ismail

Director



INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF HAVOYOCO (UK) LIMITED

I report to the trustees on my examination of the accounts of HAVOYOCO (UK) LIMITED for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

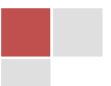
I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- ☐ Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- ☐ The accounts do not accord with those records; or
- ☐ The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ridwan Nur - Accountant

Date: 27/01/2025



STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) for the year ended 30 APRIL 2024.

	Notes	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £ 2024	TOTAL FUNDS £ 2023
INCOMING RESOURCES					
Voluntary Income	(1)	-	-	-	-
Donations		-	-	-	-
Tuition Income		49,810	-	49,810	43,003
Investment Income		-	-	-	-
Charitable Activities		-	-	-	-
Other Incoming Resources		-	-	-	-
Total Incoming Resources:		49,810	0	49,810	43,003
RESOURCES EXPENDED:					
Costs for generating funds		-	-	-	-
Charitable Activities		(46,922)	-	(46,922)	(36,988)
Supporting Activities		(3,875)	-	(3,875)	(5,044)
TOTAL RESOURCES EXPENDED:	(2)	(50,797.0)	0.0	(50,797.0)	(42,032.0)
Net Surplus/Deficit for the year		(987)	0	(987)	971
Opening funds Transfer of funds		1,900	0	1,900	929
Adjustment to opening funds		0	0	0	-
CLOSING FUNDS:		913.0	0	913	1,900



**STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2024
HAVOYOCO UK**

	Notes	2024 £	2023 £
<u>FIXED ASSETS</u>			
COMPUTERS	(3)	3,362	3,362
LESS ACCUMULATED DEPRECIATION		(3,362)	(2,591)
NET BOOK VALUE		0	771
<u>CURRENT ASSETS</u>			
CASH AT BANK & IN HAND	(4)	313	1,529
PREPAYMENTS		-	-
DEBTORS		1,000	-
TOTAL CURRENT ASSETS		1,313	1,529
<u>CURRENT LIABILITIES</u>			
CREDITORS	(5)	(400)	(400)
NET ASSETS		913	1,900
<u>RESERVES:</u>			
RESTRICTED FUNDS	(6)	-	-
UNRESTRICTED FUNDS		913	1,900
TOTAL		913	1,900

DIRECTORS' STATEMENT:

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

For the year ending 30/04/2023 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

Approved by the board on 28/01/2024 and signed on behalf of the board by:

Mr Mohamood Ismail (The Chair)



NOTES FORMING PART OF THE FINANCIAL STATEMENTS:

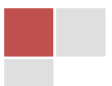
- The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard of smaller entities (Effective March 2002) and follows the recommendations in accounting and reporting by
- Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered
- Revenue grants are credited to incoming resources on the earlier of when they are received on when they are due
- Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.
- Restricted funds are to be used only for the specific purposes as laid down by the donor.

NOTE 1
VOLUNTARY INCOME

DONORS	UNRESTRICTED 2024	RESTRICTED 2024	TOTAL 2024	TOTAL 2023
	£	£	£	£
Tuition Income	49,810.00	-	49,810.00	43,003.00
Donations	-	-	-	-
TOTAL	49,810.00	-	49,810.00	43,003.00

NOTE 2
RESOURCES EXPENDED

EXPENSE	UNRESTRICTED FUNDS (£)	RESTRICTED FUNDS (£)	TOTAL - 2024 (£)	2023 (£)
Charitable Activities	46,922.00	-	46,922.00	32,408.00
Training & Welfare	76.00	-	76.00	22.00
Office supplies	66.00	-	66.00	145.00
Equipment Hire	1,319.00	-	1,319.00	1,319.00
Bank Charges	-	-	0.00	39.00
Website	421.00	-	421.00	412.00
Subscriptions	13.00	-	13.00	0.00
Rent	-	-	0.00	4,580.00
Distribution Costs	108.00	-	108.00	223.00
Travel & Subsistence	250.00	-	250.00	843.00
Professional services	-	-	0.00	0.00
Depreciation	771.00	-	771.00	841.00
Accounting	400.00	-	400.00	400.00
Business Rates	201.00	-	201.00	458.00
Small Equipments	250.00	-	250.00	342.00
TOTAL	50,797.00	-	50,797.00	42,032.00



NOTE 3**Tangible fixed assets**

Fixed assets costing in excess of £1000 are capitalised and are shown at historical cost.

Depreciation is provided, after taking into account of any grants receivable.

Tangible fixed assets are depreciated at 20% reducing balance.

	£
At Cost 01/05/2023	2,242
Additions	1120
Disposals	-
Revaluations	-
Transfers	-
As at 30 APRIL 2024	<u>3,362</u>
Depreciation:	
Accumulated Depreciation as at 01/05/2023	(2,591)
Charge for the year	(771)
At 30 APRIL 2024	<u>(3,362.0)</u>
Net Book Value at 30 APRIL 2024	<u>0</u>

NOTE 4**CASH AT BANK AND IN HAND**

The Association has a cash balance of £1529 in its bank account as at 30 APRIL 2024

NOTE 5**ACCRUALS**

Accounting Fees :	£400
	<u>£400</u>

NOTE 6**RESERVES:**

The charity has accumulated a reserves balance of £913 for the financial year ended 30 APRIL 2024



The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

EMPLOYMENT COSTS

	2024	2023
	£	£
Payroll Costs	£0	£0

TRUSTEES EXPENSES

The trustees neither received nor waived any emoluments during the period Trustees claimed for travelling expenses during the year. These amounted to £ £Nil).

RELATED PARTIES

There are no related parties transactions to be disclosed

END

