

HAVOYOCO (UK) LIMITED

ANNUAL REPORT AND ACCOUNTS

Year Ended 30 April 2023

REGISTERED CHARITY NUMBER

1143473

REGISTERED COMPANY NUMBER

06753524

ANNUAL REPORT AND ACCOUNTS

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HAVOYOCO (UK) LIMITED

ANNUAL REPORT AND ACCOUNTS

HAVOYOCO (UK) Limited is a charitable company limited by guarantee, incorporated on 19 November 2009.

The company was registered under a memorandum of association, which established the objectives and powers of the company and is governed under its Articles of association dated on 19 November 2009.

DIRECTORS AND TRUSTEES FOR THE YEAR ENDED ON 30 APRIL 2023

The directors of the charitable company are its trustees for the purpose of charity law and throughout this report and are collectively referred to as trustees.

The appointed trustees are as follows:-

Musse Musse

Mohamood Ismail-

Khader Ahmed Omar

REGISTERED COMPANY NUMBER 06753524

REGISTERED CHARITY NUMBER 1143473

REGISTERED OFFICE:

St Paul Learning and Family Centre, 94 Grosvenor Road, St Pauls, Bristol, BS2 8XJ

BANKERS;

LLOYDS BANK

Unit 44, 45 George White Street, Broadmead, Bristol BS1 3BA

ACCOUNTANTS:



Unit 9, 194 Fore Street, London, N18 2JB

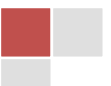


TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 30 April 2023.

Objectivities and Activities

- Qaalib which operates under Havoyoco Ltd, we strive to empower pupils and students from BAME backgrounds (Black, Asian & minority ethnic) to excel in education. We believe that good education can be the key to eliminating barriers.
- We go the extra mile by liaising with the students' schools to find the gaps in knowledge. This allows us to provide effective lesson plans and support that results in measurable improvement in our student's reports.
- Qaalib Tuition Classes provide tailored support to better the attainment of school children. We understand that underlying cultural differences and biases can alienate students from gaining a complete and nuanced education.
- Encouraging the educated Somaliland Diaspora to contribute to the development of their country of origin.
- Facilitating and guiding the educated Somaliland Diaspora into areas where they can make a difference.
- Organising and facilitating expeditions and trips to Somaliland for British-Somali school children.
- Breaking down the barriers to opportunities that are faced by the disadvantaged sections of the community.
- Develop twinning links between Somaliland schools/ educational institutes and UK schools/ educational institutes.



STATEMENT OF TRUSTEES' RESPONSIBILITIES:

Company law requires the trustees to prepare financial statements that give a true and fair view of the organisation's financial activities during the year and its financial position at the end of each financial year.

In doing so, the trustees are required to:

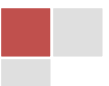
- Select suitable accounting policies and then apply them consistently
- Make judgements and reasonable and prudent judgements
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in operation for the foreseeable future.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financials comply with applicable laws, regulations and the trust deeds. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities including money laundering.

Signed on behalf of the trustees:

Mr Mohamood Ismail

Director



INDEPENDENT EXAMINER'S REPORT TO THE CHARITY TRUSTEES OF HAVOYOCO (UK) LIMITED

I report to the trustees on my examination of the accounts of HAVOYOCO (UK) LIMITED for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

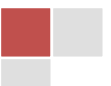
I have completed by examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- ☐ Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- ☐ The accounts do not accord with those records; or
- ☐ The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ridwan Nur - Accountant

Date: 26/01/2024



STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account) for the year ended 30 APRIL 2023.

| | Notes | UNRESTRICTED FUNDS £ | RESTRICTED FUNDS £ | TOTAL FUNDS £ 2023 | TOTAL FUNDS £ 2022 |
|----------------------------------|-------------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | | |
| Voluntary Income | (1) | - | - | - | - |
| Donations | | - | - | - | - |
| Tuition Income | | 43,003 | - | 43,003 | 26,980 |
| Investment Income | | - | - | - | - |
| Charitable Activities | | - | - | - | - |
| Other Incoming Resources | | - | - | - | - |
| Total Incoming Resources: | | 43,003 | 0 | 43,003 | 26,980 |
| RESOURCES EXPENDED: | | | | | |
| Costs for generating funds | | - | - | - | - |
| Charitable Activities | | (36,988) | - | (36,988) | (28,903) |
| Supporting Activities | | (5,044) | - | (5,044) | (8,578) |
| TOTAL RESOURCES EXPENDED: | (2) | (42,032.0) | 0.0 | (42,032.0) | (37,481.0) |
| Net Surplus/Deficit for the year | | 971 | 0 | 971 | (10,501) |
| Opening funds | | 929 | 0 | 929 | 11,430 |
| Transfer of funds | | | | | |
| Adjustment to opening funds | | 0 | 0 | 0 | - |
| CLOSING FUNDS: | | 1,900.0 | 0 | 1,900 | 929 |



**STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023
HAVOYOCO UK**

| | Notes | 2023 £ | 2022 £ |
|-----------------------------------|-------|------------------|------------------|
| <u>FIXED ASSETS</u> | | | |
| COMPUTERS | (3) | 3,362 | 2,242 |
| LESS ACCUMULATED DEPRECIATION | | (2,591) | (1,750) |
| NET BOOK VALUE | | 771 | 492 |
| <u>CURRENT ASSETS</u> | | | |
| CASH AT BANK & IN HAND | (4) | 1,529 | 787 |
| PREPAYMENTS | | - | - |
| DEBTORS | | - | - |
| TOTAL CURRENT ASSETS | | 1,529 | 787 |
| <u>CURRENT LIABILITIES</u> | | | |
| CREDITORS | (5) | (400) | (350) |
| NET ASSETS | | 1,900 | 929 |
| <u>RESERVES:</u> | | | |
| RESTRICTED FUNDS | (6) | - | - |
| UNRESTRICTED FUNDS | | 1,900 | 929 |
| TOTAL | | 1,900 | 929 |

DIRECTORS' STATEMENT:

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

For the year ending 30/04/2023 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

Approved by the board on 26/01/2024 and signed on behalf of the board by:

Mr Mohamood Ismail (The Chair)



NOTES FORMING PART OF THE FINANCIAL STATEMENTS:

- The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting standard of smaller entities (Effective March 2002) and follows the recommendations in accounting and reporting by
- Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered
- Revenue grants are credited to incoming resources on the earlier of when they are received or when they are due
- Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.
- Restricted funds are to be used only for the specific purposes as laid down by the donor.

NOTE 1
VOLUNTARY INCOME

| DONORS | UNRESTRICTED 2023 | RESTRICTED 2023 | TOTAL 2023 | TOTAL 2022 |
|----------------|-------------------|-----------------|------------------|------------------|
| | £ | £ | £ | £ |
| Tuition Income | 43,003.00 | - | 43,003.00 | 26,980.00 |
| Donations | - | - | - | - |
| TOTAL | 43,003.00 | - | 43,003.00 | 26,980.00 |

NOTE 2
RESOURCES EXPENDED

| EXPENSE | UNRESTRICTED FUNDS (£) | RESTRICTED FUNDS (£) | TOTAL - 2023 (£) | 2022 (£) |
|-----------------------|------------------------|----------------------|------------------|------------------|
| Charitable Activities | 32,408.00 | - | 32,408.00 | 28,903.00 |
| Training & Welfare | 22.00 | - | 22.00 | 30.00 |
| Office supplies | 145.00 | - | 145.00 | 645.00 |
| Equipment Hire | 1,319.00 | - | 1,319.00 | 1,319.00 |
| Bank Charges | 39.00 | - | 39.00 | 0.00 |
| Website | 412.00 | - | 412.00 | 317.00 |
| Subscriptions | - | - | 0.00 | 207.00 |
| Rent | 4,580.00 | - | 4,580.00 | 4,580.00 |
| Distribution Costs | 223.00 | - | 223.00 | 0.00 |
| Travel & Subsistence | 843.00 | - | - | - |
| Professional services | - | - | 0.00 | 183.00 |
| Depreciation | 841.00 | - | 841.00 | 448.00 |
| Accounting | 400.00 | - | 400.00 | 350.00 |
| Business Rates | 458.00 | - | 458.00 | 379.00 |
| Small Equipments | 342.00 | - | 342.00 | 120.00 |
| TOTAL | 42,032.00 | - | 41,189.00 | 37,481.00 |



NOTE 3**Tangible fixed assets**

Fixed assets costing in excess of £1000 are capitalised and are shown at historical cost.

Depreciation is provided, after taking into account of any grants receivable.

Tangible fixed assets are depreciated at 20% reducing balance.

| | £ |
|---|-------------------|
| At Cost 01/05/2022 | 2,242 |
| Additions | 1120 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| As at 30 APRIL 2023 | <u>3,362</u> |
| Depreciation: | |
| Accumulated Depreciation as at 01/05/2022 | (1,750) |
| Charge for the year | (841) |
| At 30 APRIL 2023 | <u>(2,591.0)</u> |
| Net Book Value at 30 APRIL 2023 | <u>771</u> |

NOTE 4**CASH AT BANK AND IN HAND**

The Association has a cash balance of £1529 in its bank account as at 30 APRIL 2023

NOTE 5**ACCRUALS**

| | |
|-------------------|-------------|
| Accounting Fees : | £400 |
| | <u>£400</u> |

NOTE 6**RESERVES:**

The charity has accumulated a reserves balance of £1900 for the financial year ended 30 APRIL 2023

END

