

**Registered Charity Number: 1143466**

**PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND**

**FINANCIAL STATEMENTS AND REPORT**

**FOR FINANCIAL YEAR ENDING**

**31 DECEMBER 2021**

**THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND  
NORTHAMPTON**

**FINANCIAL STATEMENTS AND ANNUAL REPORT  
FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2021**

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**THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND  
NORTHAMPTON**

**FINANCIAL STATEMENTS AND ANNUAL REPORT  
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Registered Charity Number: 114346

Address: Parish of St Michael & All Angels  
The Church Office  
Perry Street  
Northampton  
NN1 4HL

Ministry Team:  
Vicar: The Revd Michael Hills  
Warden of Emmaus House: The Revd Philip Munch SSM  
Hon. Assistant Priest: The Revd Alan March SSM  
The Revd Greg Shaw SSM  
Group Clergy: Canon Amanda Cuthbertson (Christ Church)  
The Revd Anthony McGowan (Holy Trinity)  
Hon Verger: Marilyn Mitchell  
Church Wardens: Ann Dunkley  
Janice Grover  
Parish Safeguarding Officer: Denise Campbell  
Organist: Vacant  
Choir pianist: Ron Bentley

Parochial Church Council  
Chair: The Vicar  
Wardens: Janice Grover  
Ann Dunkley – Appointed 23.05.21  
Rodney Adhemar – Resigned 23.05.21  
Secretary: Christine Linnett  
Treasurer: Marilyn Mitchell  
Deanery Synod Reps: Rodney Adhemar  
Group Council: Joy Newman  
Marilyn Mitchell  
Barbara Smith  
Members: Denise Campbell  
Perry Thomas  
Barbara Smith  
Joy Newman  
Kate Keach

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**Bankers:**

HSBC  
Abington Street  
Northampton

Barclays Bank  
Northampton

CCLA Investment Management  
Senator House  
85 Queens Victoria Street  
London

**Independent Examiner:**

Lorraine Scullion MAAT  
17 Peregrine Place  
East Hunsbury  
Northampton  
NN4 0SL

# **THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON**

## **FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2021**

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### **Structure, Governance and Management**

STATEMENT OF THE AIMS OF THE PAROCHIAL CHURCH COUNCIL – The PCC cooperates with the Incumbent of the parish in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. With these aims in mind the PCC meets about six times a year. The day to day running of the parish is dealt with by a standing committee made up of the Incumbent, Churchwardens, Treasurer and other members of the PCC.

MISSION STATEMENT – we are a Christian Church who seeks to serve God, the community and one another strengthened by faith, worship and prayer.

### **Appointment of PCC Members**

Members are appointed at the Annual General Meeting by all those on the electoral roll. This has to be done before May each year so is usually in April.

### **Achievements and Performance**

Public worship has been affected by the COVID 19 pandemic closing the church and halls for most of the year.

#### **PARISH ORGANISATIONS**

MOTHERS' UNION – branch leader, Marilyn Mitchell. They meet once a month and share meetings with Christ Church Mothers' Union.

THE CHOIR – meet fortnightly for practice when possible on Thursdays at 7.30pm. They also join a Group Choir for larger occasions.

THE GUILD OF ST RAPHAEL – meets monthly to pray for the sick, led by Fr Alan March. The Guild also hold two healing services a year, one in Lent and one on the Feast of St Luke for the Laying on of hands and anointing the sick.

#### **GROUPS THAT USE THE CHURCH BUILDINGS regularly**

THE CHURCH OF GOD OF PROPHECY – a Pentecostal Church who use our Parish Rooms every Sunday.



# THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON

## FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2021

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THE ROMANIAN ORTHODOX CHURCH – a large group led by Fr Florin Simionca, who share the church with us by faculty. They meet weekly on Sundays after the Anglican Congregation at 11.30am for their Liturgy. They also use the church on most Saturdays for Baptisms and Weddings.

THE SERBIAN ORTHODOX CHURCH – Use the church occasionally on Sunday evenings and for funerals.

THE INDIAN ORTHODOX CHURCH – use the church monthly on a Saturday morning.

ELECTORAL ROLL      35                      SUNDAY ATTENDANCE      25

### **Financial Review**

There are four blocks of property owned by the Parish

- a) The main church site bounded by St Michaels Mount, Perry Street, Magee Street and Turner Street.
- b) The property known as 193 Wellingborough Road
- c) St Edmunds Churchyard on Wellingborough Road
- d) 631 Wellingborough Road

- a) The Main Church Site

This consists of:

- 1. A parcel of land about one acre in which is set St Michael's Church.
- 2. The Parish Halls facing Turner Street belong to the Sunday School Trust
- 3. The two properties 7 & 9 Magee Street. At Present let as industrial units and managed by Budworth Hardcastle Ltd. Permission to sell and/or develop these properties has been given by the PDBF.
- 4. The Molly Terry Building – The Church Offices, built with funds from the George Terry Fund.
- 5. The Emmaus House of Prayer converted Sunday School/Choir Rooms with funds given by Reginald and Elsie Jewers.

- b) 193 Wellingborough Road

This consists of three properties 193a to c. The numbering is consistent with a count running eastwards.

- 1. 193a Wellingborough Road – a small retail unit at present and Italian Restaurant.
- 2. 193b Wellingborough Road – a larger retail unit now used as a Kitchen Shop
- 3. 193c Wellingborough Road – Merlin's Indian Restaurant.

These units are managed for the church by Budworth Hardcastle.

# **THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON**

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**c) St Edmunds Church Yard**

This is a closed graveyard where St Edmunds Church used to stand. It is now maintained by the Borough Council.

**d) 631 Wellingborough Road. –**

A four bedroomed detached property used as a Vicarage before 94 St Georges Ave was purchased by the Diocese. This property belongs to the George Terry Trust and it is presently let out and managed by Jackson Grundy Lettings on behalf of the parish.

### **TRUST FUNDS**

Whitworth House Trust – The properties let as retail units/restaurants. 193 a,b,& c Wellingborough Road – Receipts for general parish use.

St Michael with St Edmund Building Fund – endowment from sale of old St Edmunds Hall – most used for St Michaels Parish Hall Extension in 1984. Interest paid to the PCC.

The Sunday School Trust – Charity No. 309742 – The property known as St Michaels Church Rooms and Emmaus House of Prayer. Receipts for general parish use.

The George Terry Fund – The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.

Curates Fund (70 Birchfield Road) – endowment for curate's house – interest paid to PCC for general parish use.

Canon Cunningham Bequest – a small endowment for the upkeep of the Cunningham graves in St Edmunds Church Yard.

**THE PARISH ROOMS** – Sunday Trust Property Charity No. 309742 – This is managed by the parish as community rooms.

**EMMAUS HOUSE OF PRAYER** – Sunday School Trust Property Charity No. 309742 – run by the parish as a House of Prayer for visitors seeking a period of quietness and reflection mainly for day retreats. The Warden is Fr Philip Munch who is non-stipendiary and supported financially by St Michael's in his work.

**THE PARISH OFFICE** – the office is open every weekday morning. There is a parish photocopier, a contribution towards which comes from the St Crispin Group of Churches so that copying can be done at cost.

**THE ST CRISPIN GROUP OF CHURCHES** – St Michael's is one of four churches belonging to the St Crispin Group which work together in ministry sharing their staff between Christ Church, Holy Trinity, Holy Sepulchre and St Michael's. There are two and a half paid clergy and three unpaid.

**THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND  
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**Reserve and Investment Policies**

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

**Public Benefit**

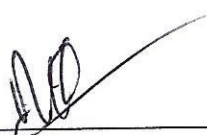
The community and general public are invited to attend public worship on Sundays and in the week. We also host several Christian Communities from different parts of the world. The Community Rooms are available for bookings and used widely by many community groups for social activities.

**Plans for the Future**

Parish Share - £36,231

Until a replacement is found for Father Michael there are no major plans for the coming year.

This report was approved by the trustees at a management meeting held on 6<sup>th</sup> February 2022 and signed on their behalf

  
\_\_\_\_\_  
Revd Michael Hills                      Chair



**THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND  
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**Vicars Report**

This year the church activities have, once again been severely affected by the Pandemic. Use of the hall has been low, however, this has enabled us to allow the hall to be used as a Vaccination Centre, by Oldfield Pharmacy of Manchester since the beginning of November.

Church attendance has also been affected with numbers only in the high teens each Sunday. This has had an impact on our income and we only paid £20,000 towards our parish share out of a requested amount of £36,231. This shortfall was also due to a large sum paid to solicitors for work on the property portfolio.

At our annual meeting on 23<sup>rd</sup> May, Rodney Adhemar stepped down as Churchwarden, but will continue to look after our property portfolio managed by Budworth Hardcastle, commercial property agents. Janice Grover remained in post as churchwarden and Ann Dunkley was elected as a replacement for Rodney. I thank Rodney for all his help over many years. I also thank Janice for her continued work as churchwarden and Marilyn Mitchell our treasurer, vergers and hall manager.

The Romanian Orthodox Church continues to thrive and I thank Fr Florin and his team for helping to run the church building smoothly. The Church of God of Prophecy who normally use the church rooms for worship on Sundays have not met since the first pandemic lockdown, but we hope to see them return soon. The Indian Orthodox, the Serbian Orthodox and the Ethiopian Orthodox all use the church from time to time.

This will be my last report before my retirement in February 2022 after almost 22 years as Incumbent. I have very much enjoyed my time in Northampton and it has been a privilege to share with you the highs and the lows of our life together.

I report on the accounts of the Charity for the year ended 31<sup>st</sup> December 2021, which are set out on the attached pages 9 to 16.

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and section 4(1)(c) of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
  - To keep accounting records in accordance with section 130 of the 2011 Act: and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*L Scullion*

Lorraine Scullion MAAT

11<sup>th</sup> February 2022

**THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON**  
**REGISTERED CHARITY NUMBER 1143466**  
**RECEIPTS AND PAYMENTS ACCOUNT**

FOR THE YEAR ENDED 31st DECEMBER 2021

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		Unrestricted	Restricted	Endowment	2021	2020
	Notes	£	£	£	Total	Total
		£	£	£	£	£
<b>Receipts</b>						
Voluntary Income - donations	1	8,072	-	-	8,072	8,820
Legacies		-	-	-	-	-
Investment income		1,980	-	-	1,980	1,930
Charitable Activities	2	9,926	-	-	9,926	16,689
Other Income	3	94,776	-	-	94,776	92,037
<b>Total Receipts for the year</b>		<b>114,754.00</b>	<b>-</b>	<b>-</b>	<b>114,754.00</b>	<b>119,476</b>
<b>Payments</b>						
Direct Costs	4	56,800	-	-	56,800	73,268
Running Costs - Church	5	26,223	-	-	26,223	37,498
Payments to other Charities etc	6	2,149	-	-	2,149	2,040
Other Costs	7	5,069	-	13,448	18,517	18,868
Rental Property Expenses	8	28,956	-	-	28,956	10,847
<b>Total payments for the Year</b>		<b>119,197.00</b>	<b>-</b>	<b>13,448</b>	<b>132,645</b>	<b>142,521</b>
<b>Net Receipts /(Payments) before transfers</b>		<b>(4,443)</b>	<b>-</b>	<b>(13,448)</b>	<b>(17,891)</b>	<b>(23,045)</b>
Transfer between funds		-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains/(losses) on revaluation of fixed assets						
Net Gains/(losses) on investments		-	-	9,714	9,714	4,388
<b>Net movement in funds</b>		<b>(4,443)</b>	<b>-</b>	<b>(3,734)</b>	<b>(8,177)</b>	<b>(18,657)</b>
Balance at 31st December 2020		411,940	-	1,332,305	1,744,245	1,762,902
<b>Balance at 31st December 2021</b>		<b>407,497</b>	<b>-</b>	<b>1,328,571</b>	<b>1,736,068</b>	<b>1,744,245</b>



**THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON**  
**REGISTERED CHARITY NUMBER 1143466**  
**STATEMENT OF ASSETS AND LIABILITIES**

FOR THE YEAR ENDED 31st DECEMBER 2021

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	Notes	Unrestricted £	Restricted £	Endowment £	2021 Total £	2020 Total £
<b>Assets:</b>						
Tangible Fixed Assets	10	398,040	-	1,250,664	1,648,704	1,666,432
Investment Shares - George Terry Fund	11	-	-	2,550	2,550	2,230
Investment Shares - Cunningham Bequest	12	-	-	1,967	1,967	1,721
Investment Shares - Curates Fund	13	-	-	20,943	20,943	18,322
Investment Shares - St Edmund Bldg	14	-	-	52,447	52,447	45,920
CBF Deposit - Northampton		3,420	-	-	3,420	3,355
CBF Deposit - Npton Terry Bequest		270	-	-	270	270
CBF Deposit - Parochial Building Fund		-	-	-	-	-
HSBC - Current Account		5,669	-	-	5,669	2,875
HSBC - Deposit Account		16	-	-	16	3,016
Barclays Bank - Current Account		60	-	-	60	104
Cash in Hand		-	-	-	-	-
Held by CVS		22	-	-	22	-
Debtors	15	2,302	-	-	2,302	3,414
		<b>409,799</b>	<b>-</b>	<b>1,328,571</b>	<b>1,738,370</b>	<b>1,747,659</b>
<b>Liabilities</b>						
Sundry Creditors	16	(6,770)	-	-	(6,770)	(2,039)
		<b>(6,770)</b>	<b>-</b>	<b>-</b>	<b>(6,770)</b>	<b>(2,039)</b>
<b>Net Assets</b>		<b>403,029</b>	<b>-</b>	<b>1,328,571</b>	<b>1,731,600</b>	<b>1,745,620</b>

Funds		Unrestricted £	Restricted £	Endowment £	31.12.21 £	31.12.20 £
Unrestricted Funds	17	404,305.00	-	-	404,305	408,748
Designated Funds	18	3,192.00	-	-	3,192	3,192
Endowment Funds	19	-	-	1,328,571	1,328,571	1,332,305
		<b>407,497</b>	<b>-</b>	<b>1,328,571</b>	<b>1,736,068</b>	<b>1,744,245</b>

Approved by the trustees at a management meeting held on 6th February 2022 and signed on their behalf:

  
 Rev'd Michael Hills      Chair

  
 Marilyn Mitchell      Treasurer



### **Accounting Policies**

The financial statements of the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

The financial statements have been prepared under the historical cost convention.

General funds unrestricted funds which are available for use at the discretion of the PCC. In furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

### **Fixed assets**

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over 2 years

Freehold Property 2% straight line method

Long life assets 25% straight line method

### **Income**

Income is brought into the accounts on receivable basis in the year in which it is received

### **Intangible Income**

Intangible income in the form of donated facilities and voluntary help etc. is not included in the Accounts since it is not considered practicable to quantify such income.

### **Expenditure**

Expenditure is stated inclusive of value added tax, and is brought into account in the period in which it is paid. Costs are allocated to functional headings on the basis of direct costs on a fair and reasonable basis.

### **Reserve Policy**

The PCC aim to have adequate reserves to meet known commitments and designated funds for identified specific purposes.

**THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON**  
**REGISTERED CHARITY NUMBER 1143466**  
**FOR THE YEAR ENDED 31st DECEMBER 2021**

**Notes to the Accounts**

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	Unrestricted	Restricted	Endowment	2021 Total	2020 Total
	£	£	£	£	£
<b>Note 1</b>					
<b>Donations</b>					
Planned Giving	1,056	-	-	1,056	2,991
Collections and Sundry Giving	2,391	-	-	2,391	3,722
Parish Giving Scheme	4,257	-	-	4,257	-
HMRC - Gift Aid	368	-	-	368	2,107
	<u>8,072</u>	<u>-</u>	<u>-</u>	<u>8,072</u>	<u>8,820</u>

**Note 2**

**Charitable Activities**

Fees for Weddings, Funerals etc	542	-	-	542	1,942
Hire of Hall and Church	2,230	-	-	2,230	5,058
Romanian Orthodox Church	5,320	-	-	5,320	4,800
HMRC Furlough Claim	-	-	-	-	1,730.00
Grant - NBC	-	-	-	-	500.00
Other Income	1,690	-	-	1,690	1,674
St Crispin Group	144	-	-	144	985
	<u>9,926</u>	<u>-</u>	<u>-</u>	<u>9,926</u>	<u>16,689</u>

**Note 3**

**Income Other**

Property Rents Received	94,776	-	-	94,776	92,037
	<u>94,776</u>	<u>-</u>	<u>-</u>	<u>94,776</u>	<u>92,037</u>

**Note 4**

**Direct Costs**

Parish Share	20,000	-	-	20,000	30,731
Prayer House	1,847	-	-	1,847	4,897
Prayer House - PDBF Salary recharge	9,024	-	-	9,024	9,789
Salaries	8,748	-	-	8,748	11,719
Church Services	1,514	-	-	1,514	1,607
Organist & Choir	2,043	-	-	2,043	1,300
Books & Publications	1,821	-	-	1,821	1,140
Photocopier, Stationery & Postage	6,190	-	-	6,190	6,916
Clergy expenses	2,355	-	-	2,355	1,934
Vicarage expenses	228	-	-	228	304
Bank Charges	107	-	-	107	116
Telephone and Broadband	2,396	-	-	2,396	2,394
Other costs	527	-	-	527	421
	<u>56,800</u>	<u>-</u>	<u>-</u>	<u>56,800</u>	<u>73,268</u>

**THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON**  
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**FOR THE YEAR ENDED 31st DECEMBER 2021**

**Notes to the Accounts**

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	Unrestricted £	Restricted £	Endowment £	2021 Total £	2020 Total £
<b>Note 5</b>					
<b>Running Costs</b>					
Repairs and maintenance	6,852	-	-	6,852	15,124
Insurance	4,079	-	-	4,079	4,072
Heat and Light	10,447	-	-	10,447	13,047
Cleaning	616	-	-	616	1,187
Maintenance of Church Yard	2,631	-	-	2,631	2,640
Water rates	1,598	-	-	1,598	1,428
	<u>26,223</u>	<u>-</u>	<u>-</u>	<u>26,223</u>	<u>37,498</u>
<b>Note 6</b>					
<b>Payments to other charities etc</b>					
Donation to St Crispin Group of Churches	144.00	-	-	144.00	-
Other charities & Discretionary payments	2,005	-	-	2,005	2,040
	<u>2,149</u>	<u>-</u>	<u>-</u>	<u>2,149</u>	<u>2,040</u>
<b>Note 7</b>					
<b>Other Expenditure</b>					
Independent Examination	563	-	-	563	686
Payroll/Pension Charges	226	-	-	226	454
Depreciation	4,280	-	13,448	17,728	17,728
	<u>5,069</u>	<u>-</u>	<u>13,448</u>	<u>18,517</u>	<u>18,868</u>
<b>Note 8</b>					
<b>Rental Property Expenses</b>					
Agents Letting Fees	8,528	-	-	8,528	6,147
Legal and agency fees for new leases	17,079	-	-	17,079	-
Repairs & Maintenance	445	-	-	445	767
Insurance	2,904	-	-	2,904	3,933
Council Tax, Heat & Light	-	-	-	-	-
	<u>28,956</u>	<u>-</u>	<u>-</u>	<u>28,956</u>	<u>10,847</u>
<b>Note 9</b>					
<b>Employment Costs</b>					
Gross Salaries	8,748	-	-	8,748	11,719
Employer NI	-	-	-	-	-
	<u>8,748</u>	<u>-</u>	<u>-</u>	<u>8,748</u>	<u>11,719</u>

There are no employees being paid in excess of £60,000 per annum.

The average number of employees during the year was 2 (2020:3)

During the year the trustees received no remuneration (2020:nil), The total expenses reimbursed to trustees amounts to nil (2020:nil)



**THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON**  
**REGISTERED CHARITY NUMBER 1143466**  
**FOR THE YEAR ENDED 31st DECEMBER 2021**

**Notes to the Accounts**

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**Note 10**

**Fixed Assets**

	Freehold Property Unrestricted £	Freehold Property Restricted £	Freehold Property Endowment £	2021 Total £	2020 Total £
<b>Cost</b>					
Brought forward	428,000	-	1,344,800	1,772,800	1,772,800
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Carried Forward	428,000	-	1,344,800	1,772,800	1,772,800
<b>Depreciation</b>					
Brought forward	25,680	-	80,688	106,368	88,640
Charge for year	4,280	-	13,448	17,728	17,728
Disposals	-	-	-	-	-
Carried Forward	29,960	-	94,136	124,096	106,368
<b>Net Book Value</b>					
Balance at 31.12.21	398,040	-	1,250,664	1,648,704	1,666,432

Included in freehold property is land with an estimated cost of £886,400 to which depreciation is not being applied in accordance with relevant accounting standards.

**Note 11**

**CBF Investment - George Terry Fund**

**Cost or Valuation**

	At Cost £	At Market Value 2021 £	2020 £
At 31 December 2020	1,018	2,230	2,087
Unrealised gains/(losses) on valuation	-	320	143
Realised gains/(losses)	-	-	-
At 31 December 2021	1,018	2,550	2,230

**Note 12**

**CBF Investment - Cunningham Bequest**

**Cost or Valuation**

	At Cost £	At Market Value 2021 £	2020 £
At 31 December 2020	785	1,721	1,610
Unrealised gains/(losses) on valuation	-	246	111
Realised gains/(losses)	-	-	-
At 31 December 2021	785	1,967	1,721



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**Note 13**

**CBF Investment - Curates Fund**

**Cost or Valuation**

At 31 December 2020

Unrealised gains/(losses) on valuation

Realised gains/(losses)

At 31 December 2021

At Cost	At Market Value	
	2021	2020
£	£	£
9,143	18,322	17,143
-	2,621	1,179
-	-	-
<b>9,143</b>	<b>20,943</b>	<b>18,322</b>

**Note 14**

**CBF Investment - St Edmund Bldg**

**Cost or Valuation**

At 31 December 2020

Unrealised gains/(losses) on valuation

Realised gains/(losses)

At 31 December 2021

At Cost	At Market Value	
	2021	2020
£	£	£
62,972	45,920	42,925
-	6,527	2,995
-	-	-
<b>62,972</b>	<b>52,447</b>	<b>45,920</b>

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2021

**Note 15**

**Debtors**

HMRC

Other

Pre-paid

	2021	2020
Unrestricted	Total	Total
£	£	£
196	196	368
1,599	1,599	2,539
507	507	507
<b>2,302</b>	<b>2,302</b>	<b>3,414</b>

**Note 16**

**Creditors**

Other Creditors

Accruals - Independent Examiner

Deferred Income - Rent in Advance

	2021	2020
Unrestricted	Total	Total
£	£	£
(3,058)	(3,058)	(952)
(600)	(600)	(600)
(3,112)	(3,112)	(487)
<b>(6,770)</b>	<b>(6,770)</b>	<b>(2,039)</b>

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**Note 17**

**Unrestricted Funds**

	Balance @ 01.01.21	Movement In	Movement Out	Transfers	Balance @ 31.12.21
	£	£	£	£	£
General Reserve	408,748	114,754	(119,197)	-	404,305
	<b>408,748</b>	<b>114,754</b>	<b>(119,197)</b>	<b>-</b>	<b>404,305</b>

**Note 18**

**Designated Fund**

	Balance @ 01.01.21	Movement In	Movement Out	Transfers	Balance @ 31.12.21
	£	£	£	£	£
Rental Properties Dilapidations Fund	3,192	-	-	-	3,192
	<b>3,192</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,192</b>
Repairs and maintenance for Rental Properties					

**Note 19**

**Endowment Funds**

	Balance @ 01.01.21	Movement In	Movement Out	Transfers	Balance @ 31.12.21
	£	£	£	£	£
CBF Investment - George Terry Fund	2,230	320	-	-	2,550
CBF Investment - Cunningham Bequest	1,721	246	-	-	1,967
CBF Investment - Curates Fund	18,322	2,621	-	-	20,943
CBF Investment - St Edmund Bldg	45,920	6,527	-	-	52,447
631 Wellingborough Road	201,912	-	(2,148)	-	199,764
193 Wellingborough Road	1,062,200	-	(11,300)	-	1,050,900
	<b>1,332,305</b>	<b>9,714</b>	<b>(13,448)</b>	<b>-</b>	<b>1,328,571</b>

George Terry Fund - The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.

Cunningham Bequest - for the up keep of the Cunningham graves in St Edmunds Church Yard

Curates Fund - Endowment for Curates House. Interest paid for general parish use.

St Edmund Bldg - Endowment from the sale of the St Edmund Parish Hall. Interest paid for general parish use.

CBF Investment funds prepresent investments in the CBF Church of England Investment Fund Shares.

631 Wellingborough Road - George Terry Fund

193 Wellingborough Road - Whitworth House Trust - let as retail units/restaurants. Receipts for general parish use.