THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL & ALL ANGELS WITH ST EDMUND, NORTHAMPTON.

England & Wales · Charity number 1143466

Details

Other names	ST MICHAEL & ALL ANGELS WITH ST EDMUND PAROCHIAL CHURCH COUNCIL, THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL & ALL ANGELS WITH ST EDMUND
Status	Registered
Legal form	Other
Registered	2011-08-19
Register	View on the Charity Commission register

Contact

Address	ST. MICHAELS & ALL ANGELS WITH ST. Edmund Church Church Offices Perry Street Northampton NN1 4HL
Phone	01604230316
Email	mickhills54@gmail.com

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: Church of England Parish Church

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£157,158	£146,884	-	-
2023-12-31	£130,313	£151,599	-	-
2022-12-31	£126,110	£113,807	-	-
2021-12-31	£114,754	£132,645	-	-
2020-12-31	£119,476	£129,073	-	-

Trustees

Name	Role	Appointed
ANN DUNKLEY		2021-05-30
BARBARA JUNE SMITH		2012-02-02
CHRISTINE LINNETT		2012-02-02
DENISE CAMPBELL		2012-02-02
JANICE GROVER		2012-02-02
JOY NEWMAN		2012-02-02
MARILYN MITCHELL		2011-08-19
MRS KATE LEACH		2012-02-02
PERRY THOMAS		2012-02-02
Rev Peter Heinrich Heffron		2025-03-03
Rodney Adhemar		2016-04-18

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL & ALL ANGE

England & Wales - Charity number 1143466

Accounts

Registered Charity Number: 1143466

PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 DECEMBER 2024

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st DECEMBER 2024

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THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st DECEMBER 2024

Registered Charity Number:	114346
Address:	Parish of St Michael & All Angels The Church Office Perry Street Northampton NN1 4HL
Ministry Team:	
Vicar:	In Vacancy
Warden of Emmaus House:	The Revd Philip Munch SSM
Hon. Assistant Priest:	The Revd Alan March SSM
Hon Verger:	Marilyn Mitchell
Church Wardens	Ann Dunkley
	Janice Grover
Parish Safeguarding Officer	Denise Campbell
Parochial Church Council	
Chair	Ann Dunkley
Wardens:	Janice Grover
	Ann Dunkley
Secretary:	Christine Linnett
Treasurer:	Marilyn Mitchell
Deanery Synod Reps:	Rodney Adhemar
PCC Members	Joy Newman
	Marilyn Mitchell
	Barbara Smith
	Denise Campbell
	Perry Thomas
	Barbara Smith
	Joy Newman
	Kate Leach
	Julia Barker

Bankers:	HSBC Abington Street Northampton NN1 2AJ Barclays Bank Northampton CCLA Investment Management One Angel Lane London EC4R 3AB
Independent Examiner:	Lorraine Scullion MAAT 17 Peregrine Place East Hunsbury Northampton NN4 0SL

Structure, Governance and Management

STATEMENT OF THE AIMS OF THE PAROCHIAL CHURCH COUNCIL

We are in the third year of vacancy. The PCC operates within the parish in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical. With these aims in mind the, PCC has met 7 times this year. The maintenance of the church and the halls is an on going commitment. We have a standing committee made up of the Church Wardens and the Treasurer to deal with urgent matters.

MISSION STATEMENT – we are a Christian Church who seeks to serve God, the community and one another strengthened by faith, worship and prayer.

Appointment of PCC Members

Members are appointed at the Annual General Meeting by all those on the electoral roll. This must be done before May each year so is usually in April.

Achievements and Performance

PARISH ORGANISATIONS

THE GUILD OF ST RAPHAEL – meets monthly to prayer for the sick, led by Fr Alan March. The Guild has suspended healing services until a new incumbent is found.

THE CHURCH BUILDINGS in regular use by various groups

THE CHURCH OF GOD OF PROPHESY – a Pentecostal Church who use our Parish Rooms every Sunday.

THE ROMANIAN ORTHODOX CHURCH – a large group led by Fr Florin Simionca, who share the church with us by faculty. They meet weekly on Sundays after the Anglican Congregation at 11.30am for their Liturgy. They also use the church on most Saturdays for Baptisms and Weddings.

THE SERBIAN ORTHODOX CHURCH – Use the church occasionally on Sunday evenings and for funerals.

THE PHIARMONIC CHOIR – Tuesday evenings

ELECTORAL ROLL 17 SUNDAY ATTENDANCE 20

Financial Review

There are four blocks of property owned by the Parish.

a) The main church site bounded by St Michaels Mount, Perry Street, Magee Street and Turner Street.
b) The property known as 193 Wellingborough Road
c) St Edmunds Churchyard on Wellingborough Road
d) 631 Wellingborough Road

a) The Main Church Site

This consists of:

1. A parcel of land about one acre in which is set St Michael's Church.
2. The Parish Halls facing Turner Street belong to the Sunday School Trust
3. The two properties 7 & 9 Magee Street. At Present let as industrial units and managed by Budworth Hardcastle Ltd. Permission to sell and/or develop these properties has been given by the PDBF.
4. The Molly Terry Building – The Church Offices, built with funds from the Geroge Terry Fund.
5. The Emmaus House of Prayer converted Sunday School/Choir Rooms with funds given by Reginald and Elsie Jewers.

b) 193 Wellingborough Road

This consists of three properties 193a to c. The numbering is consistent with a count running eastwards.

1. 193a Wellingborough Road – a small retail unit at present and Indian Restaurant.
2. 193b Wellingborough Road – a larger retail unit now used as a Kitchen Shop
3. 193c Wellingborough Road – Restaurant

These units are managed for the church by Budworth Hardcastle.

c) St Edmunds Church Yard
This is a closed graveyard where St Edmunds Church used to stand. It is now maintained by the Borough Council.

d) 631 Wellingborough Road. –
A four bedroomed detached property used as a Vicarage before 94 St Georges Ave was purchased by the Diocese. This property belongs to the George Terry Trust and it is presently let out and managed by Jackson Grundy Lettings on behalf of the parish.

TRUST FUNDS

Whitworth House Trust – The properties let as retail units/restaurants. 193 a,b,& c Wellingborough Road – Receipts for general parish use.

St Michael with St Edmund Building Fund – endowment from sale of old St Edmunds Hall – most used for St Michaels Parish Hall Extension in 1984. Interest paid to the PCC.

The Sunday School Trust – Charity No. 309742 – The property known as St Michaels Church Rooms and Emmaus House of Prayer. Receipts for general parish use.

The George Terry Fund – The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.

Curates Fund (70 Birchfield Road) – endowment for curate's house – interest paid to PCC for general parish use.

Canon Cunningham Bequest – a small endowment for the upkeep of the Cunningham graves in St Edmunds Church Yard.

THE PARISH ROOMS – Sunday Trust Property Charity No. 309742 – This is managed by the parish as community rooms.

EMMAUS HOUSE OF PRAYER – Sunday School Trust Property Charity No. 309742 – run by the parish as a House of Prayer for visitors seeking a period of quietness and reflection mainly for day retreats. The Warden is Fr Philip Munch who is non-stipendiary and supported financially by St Michael's in his work.

THE PARISH OFFICE – the parish office is closed until further notice.

THE ST CRISPIN GROUP OF CHURCHES – Disbanded 1st May2023

Reserve and Investment Policies

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

Public Benefit

The community and general public are invited to attend public worship on Sundays and in the week. We also host several Christian Communities from different parts of the world. The Community Rooms are available for bookings and used widely by many community groups for social activities.

Plans for the Future

In 2025 we will be licensing Fr Peter Heffron as priest to the new Benefice of Christ Church and St Michael and All Angels with St Edmund

This report was approved by the trustees at a management meeting held on 23rd March 2025 and signed on their behalf

A. Dunkley

Mrs Ann Dunkley Lay Chair

I report on the accounts of the Charity for the year ended 31st December 2024, which are set out on the attached pages 8 to 15.

Respective responsibilities of trustees and examiner
The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and section 4(1)(c) of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act: and
   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LScullion
Lorraine Scullion MAAT
2nd April 2025

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON
REGISTERED CHARITY NUMBER 1143466
RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2024

	Notes	Unrestricted £	Restricted £	Endowment £	2024 Total £	2023 Total £
Receipts						
Voluntary Income - donations	1	6,762	-	-	6,762	5,827
Legacies	1	8,142	-	-	8,142	-
Investment income		2,742	-	-	2,742	2,316
Charitable Activities	2	33,890	-	-	33,890	33,883
Other Income	3	105,622	-	-	105,622	88,287
Total Receipts for the year		**157,158**	**-**	**-**	**157,158**	**130,313**
Payments						
Direct Costs	4	65,769	-	-	65,769	53,780
Running Costs - Church	5	29,855	-	-	29,855	59,506
Payments to other Charities etc	6	1,020	-	-	1,020	1,532
Other Costs	7	5,094	-	13,448	18,542	20,109
Rental Property Expenses	8	31,698	-	-	31,698	16,672
Total payments for the Year		**133,436**	**-**	**13,448**	**146,884**	**151,599**
Net Receipts /(Payments) before transfers		23,722	-	(13,448)	10,274	(21,286)
Transfer between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets						
Net Gains/(losses) on investments		-	-	1,722	1,722	6,470
Net movement in funds		23,722	-	(11,726)	11,996	(14,816)
Balance at 31st December 2023		425,410	-	1,299,011	1,724,421	1,739,237
Balance at 31st December 2024		**449,132**	**-**	**1,287,285**	**1,736,417**	**1,724,421**

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON
REGISTERED CHARITY NUMBER 1143466
STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31st DECEMBER 2024

	Notes	Unrestricted	Restricted	Endowment	2024 Total	2023 Total
		£	£	£	£	£
Assets:						
Tangible Fixed Assets	10	385,200	-	1,210,320	1,595,520	1,613,248
Investment Shares - George Terry Fund	11	-	-	2,517	2,517	2,461
Investment Shares - Cunningham Bequest	12	-	-	1,942	1,942	1,899
Investment Shares - Curates Fund	13	-	-	20,679	20,679	20,216
Investment Shares - St Edmund Bldg	14	-	-	51,827	51,827	50,667
CBF Deposit - Northampton		3,980	-	-	3,980	3,714
CBF Deposit - Npton Terry Bequest		297	-	-	297	282
HSBC - Current Account		22,563	-	-	22,563	11,375
HSBC - Deposit Account		37,092	-	-	37,092	11,175
Barclays Bank - Current Account		-	-	-	-	9,350
Held by CVS		-	-	-	-	34
Debtors	15	5,042	-	-	5,042	5,877
		454,174	**-**	**1,287,285**	**1,741,459**	**1,730,298**
Liabilities						
Sundry Creditors	16	(10,454)	-	-	(10,454)	(7,023)
		(10,454)	**-**	**-**	**(10,454)**	**(7,023)**
Net Assets		**443,720**	**-**	**1,287,285**	**1,731,005**	**1,723,275**

Funds		Unrestricted	Restricted	Endowment	31.12.24	31.12.23
		£	£	£	£	£
Unrestricted Funds	17	445,940.00	-	-	445,940	422,218
Designated Funds	18	3,192.00	-	-	3,192	3,192
Endowment Funds	19	-	-	1,287,285	1,287,285	1,299,011
		449,132	**-**	**1,287,285**	**1,736,417**	**1,724,421**

Approved by the trustees at a management meeting held on 23rd March 2025 and signed on their behalf:

Ann Dunkley — Lay Chair

Marilyn Mitchell — Treasurer

Accounting Policies

The financial statementsof the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

The financial statements have been prepared under the historical cost convention.

General funds unrestricted funds which are available for use at the discretion of the PCC. In furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed assets

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over 2 years

Freehold Property 2% straight line method

Long life assets 25% straight line method

Income

Income is brought into the accounts on receivable basis in the year in which it is received

Intangible Income

Intangible income in the form of donated facilities and voluntary help etc. is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into accountin the period in which it is paid. Costs are allocated to functional headings on the basis of direct costs on a fair and reasonable basis.

Reserve Policy

The PCC aim to have adequate reserves to meet known commitments and designated funds for indentified specific purposes.

Notes to the Accounts

		Unrestricted £	Restricted £	Endowment £	2024 Total £	2023 Total £
Note 1						
Donations						
Planned Giving		1,968	-	-	1,968	1,956
Collections and Sundry Giving		1,618	-	-	1,618	934
Parish Giving Scheme		2,541	-	-	2,541	2,223
Legacies		8,142	-	-	8,142	-
HMRC - Gift Aid		635	-	-	635	714
		14,904	-	-	14,904	5,827
Note 2						
Charitable Activities						
Fees for Weddings, Funerals etc		54	-	-	54	1,087
Hire of Hall and Church		13,918	-	-	13,918	12,338
Romanian Orthodox Church		8,460	-	-	8,460	6,890
Romanian Orthodox Church - Boiler Repayment		-	-	-	-	11,900
Insurance claim - Organ		11,048	-	-	11,048	-
Other Income		7	-	-	7	135
St Crispin Group		403	-	-	403	1,533
		33,890	-	-	33,890	33,883
Note 3						
Income Other						
Property Rents Received		105,622	-	-	105,622	88,287
		105,622	-	-	105,622	88,287
Note 4						
Direct Costs						
Parish Share		18,218	-	-	18,218	23,071
Prayer House		1,714	-	-	1,714	1,773
Prayer House - PDBF Salary recharge		9,000	-	-	9,000	9,000
Salaries	9	12,201	-	-	12,201	9,119
Church Services		1,090	-	-	1,090	1,276
Organist & Choir		4,403	-	-	4,403	3,693
Books & Publications		283	-	-	283	343
Photocopier, Stationery & Postage		3,556	-	-	3,556	4,544
Clergy expenses		-	-	-	-	13
Bank Charges		71	-	-	71	73
Telephone and Broadband		915	-	-	915	745
Organ Repair		14,106	-	-	14,106	
Other costs		212	-	-	212	130
		65,769	-	-	65,769	53,780

Notes to the Accounts

	Unrestricted	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£
Note 5					
Running Costs					
Repairs and maintenance	9,022	-	-	9,022	40,143
Insurance	4,730	-	-	4,730	4,656
Heat and Light	10,781	-	-	10,781	10,293
Cleaning	711	-	-	711	665
Maintenance of Church Yard	3,021	-	-	3,021	2,276
Water rates	1,590	-	-	1,590	1,473
	29,855	-	-	29,855	59,506
Note 6					
Payments to other charities etc					
Donation to St Crispin Group of Churches	-	-	-	-	512
Other charities & Discrectionary payments	1,020	-	-	1,020	1,020
	1,020	-	-	1,020	1,532
Note 7					
Other Expenditure					
Quinquennial Survey	-	-	-	-	1,500
Independent Examination	563	-	-	563	615
Payroll/Pension Charges	251	-	-	251	266
Depreciation	4,280	-	13,448	17,728	17,728
	5,094	-	13,448	18,542	20,109
Note 8					
Rental Property Expenses					
Agents Letting Fees	7,145	-	-	7,145	4,923
Legal and agency fees	9,300	-	-	9,300	5,040
Repairs & Maintenance	6,282	-	-	6,282	1,632
Insurance	8,971	-	-	8,971	5,077
	31,698	-	-	31,698	16,672
Note 9					
Employment Costs					
Gross Salaries	12,201	-	-	12,201	9,119
Employer NI	-	-	-	-	-
	12,201	-	-	12,201	9,119

There are no employees being paid in excess of £60,000 per annum.

The average number of employees during the year was 2 (2023:2)

During the year the trustees received no remuneration (2023:nil), The total expenses reimbursed to trustees amounts to nil (2023:nil)

Note 10
Fixed Assets

	Freehold Property Unrestricted £	Freehold Property Restricted £	Freehold Property Endowment £	2024 Total £	2023 Total £
Cost					
Brought forward	428,000	-	1,344,800	1,772,800	1,772,800
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Carried Forward	428,000	-	1,344,800	1,772,800	1,772,800
Depreciation					
Brought forward	38,520	-	121,032	159,552	141,824
Charge for year	4,280	-	13,448	17,728	17,728
Disposals	-	-	-	-	-
Carried Forward	42,800	-	134,480	177,280	159,552
Net Book Value					
Balance at 31.12.24	385,200	-	1,210,320	1,595,520	1,613,248

Included in freehold property is land with an estimated cost of £886,400 to which depreciation is not being applied in accordance with relevant accounting standards.

Note 11

CBF Investment - George Terry Fund	At Cost	At Market Value 2024	2023
Cost or Valuation	£	£	£
At 31 December 2023	1,018	2,461	2,249
Unrealised gains/(losses) on valuation	-	56	212
Realised gains/(losses)	-	-	-
At 31 December 2024	**1,018**	**2,517**	**2,461**

Note 12

CBF Investment - Cunningham Bequest	At Cost	At Market Value 2024	2023
Cost or Valuation	£	£	£
At 31 December 2023	785	1,899	1,736
Unrealised gains/(losses) on valuation	-	43	163
Realised gains/(losses)	-	-	-
At 31 December 2024	**785**	**1,942**	**1,899**

Notes to the Accounts

Note 13	At Cost	At Market Value	
CBF Investment - Curates Fund		2024	2023
Cost or Valuation	£	£	£
At 31 December 2023	9,143	20,216	18,478
Unrealised gains/(losses) on valuation	-	463	1,738
Realised gains/(losses)	-	-	-
At 31 December 2024	**9,143**	**20,679**	**20,216**

Note 14	At Cost	At Market Value	
CBF Investment - St Edmund Bldg		2024	2023
Cost or Valuation	£	£	£
At 31 December 2023	62,972	50,667	46,310
Unrealised gains/(losses) on valuation	-	1,160	4,357
Realised gains/(losses)	-	-	
At 31 December 2024	**62,972**	**51,827**	**50,667**

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2024

	Unrestricted	Restricted	Endowment	2024 Total	2023 Total
	£	£	£	£	£
Note 15					
Debtors					
HMRC	-	-	-	-	159
Other	4,625	-	-	4,625	5,229
Pre-paid	417	-	-	417	489
	5,042	-	-	5,042	5,877
Note 16					
Creditors					
Other Creditors	(6,561)	-	-	(6,561)	(3,443)
Accruals - Independent Examiner	(600)	-	-	(600)	(600)
Deferred Income - Rent in Advance	(3,293)	-	-	(3,293)	(2,980)
	(10,454)	-	-	(10,454)	(7,023)

Notes to the Accounts

Note 17
Unrestricted Funds

	Balance @ 01.01.24	Movement In	Movement Out	Transfers	Balance @ 31.12.24
	£	£	£	£	£
General Reserve	422,218	157,158	(133,436)	-	445,940
	422,218	**157,158**	**(133,436)**	**-**	**445,940**

Note 18
Designated Fund

	Balance @ 01.01.24	Movement In	Movement Out	Transfers	Balance @ 31.12.24
	£	£	£	£	£
Rental Properties Dilapidations Fund	3,192	-	-	-	3,192
	3,192	**-**	**-**	**-**	**3,192**

Repairs and maintenace for Rental Properties

Note 19
Endowment Funds

	Balance @ 01.01.24	Movement In	Movement Out	Transfers	Balance @ 31.12.24
	£	£	£	£	£
CBF Investment - George Terry Fund	2,461	56	-	-	2,517
CBF Investment - Cunningham Bequest	1,899	43	-	-	1,942
CBF Investment - Curates Fund	20,216	463	-	-	20,679
CBF Investment - St Edmund Bldg	50,667	1,160	-	-	51,827
631 Wellingborough Road	195,468	-	(2,148)	-	193,320
193 Wellingborough Road	1,028,300	-	(11,300)	-	1,017,000
	1,299,011	**1,722**	**(13,448)**	**-**	**1,287,285**

George Terry Fund - The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.
Cunningham Bequest - for the up keep of the Cunningham graves in St Edmunds Church Yard
Curates Fund - Endowment for Curates House. Interest paid for general parish use.
St Edmund Bldg - Endowment from the sale of the St Edmund Parish Hall. Interest paid for general parish use.
631 Wellingborough Road - George Terry Fund
193 Wellingborough Road - Whitworth House Trust - let as retail units/restaurants. Receipts for general parish use.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL & ALL ANGE

England & Wales - Charity number 1143466

Accounts

Registered Charity Number: 1143466

PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 DECEMBER 2023

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st DECEMBER 2023

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THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st DECEMBER 2023

Registered Charity Number:	114346
Address:	Parish of St Michael & All Angels The Church Office Perry Street Northampton NN1 4HL
Ministry Team:	
Vicar:	In Vacancy
Warden of Emmaus House:	The Revd Philip Munch SSM
Hon. Assistant Priest:	The Revd Alan March SSM
Hon Verger:	Marilyn Mitchell
Church Wardens	Ann Dunkley Janice Grover
Parish Safeguarding Officer	Denise Campbell
Parochial Church Council	
Chair	Ann Dunkley
Wardens:	Janice Grover Ann Dunkley
Secretary:	Christine Linnett
Treasurer:	Marilyn Mitchell
Deanery Synod Reps:	Rodney Adhemar
PCC Members	Joy Newman Marilyn Mitchell Barbara Smith Denise Campbell Perry Thomas Barbara Smith Joy Newman Kate Leach Julia Barker – (Appointed 23.04.23)

Bankers:	HSBC Abington Street Northampton NN1 2AJ Barclays Bank Northampton CCLA Investment Management One Angel Lane London EC4R 3AB
Independent Examiner:	Lorraine Scullion MAAT 17 Peregrine Place East Hunsbury Northampton NN4 0SL

Structure, Governance and Management

STATEMENT OF THE AIMS OF THE PAROCHIAL CHURCH COUNCIL –We are in the second year of Interregnum. The PCC operates within the parish in promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical. With these aims in mind the, PCC has met 5 times this year. The day to day running of the parish is dealt with by a standing committee made up of the Churchwardens and Treasurer.

MISSION STATEMENT – we are a Christian Church who seeks to serve God, the community and one another strengthened by faith, worship and prayer.

Appointment of PCC Members

Members are appointed at the Annual General Meeting by all those on the electoral roll. This must be done before May each year so is usually in April.

Achievements and Performance

PARISH ORGANISATIONS

THE GUILD OF ST RAPHAEL – meets monthly to prayer for the sick, led by Fr Alan March. The Guild has suspended healing services until a new incumbent is found.

THE CHURCH BUILDINGS in regular use by various groups

THE CHURCH OF GOD OF PROPHESY – a Pentecostal Church who use our Parish Rooms every Sunday.

THE ROMANIAN ORTHODOX CHURCH – a large group led by Fr Florin Simionca, who share the church with us by faculty. They meet weekly on Sundays after the Anglican Congregation at 11.30am for their Liturgy. They also use the church on most Saturdays for Baptisms and Weddings.

THE SERBIAN ORTHODOX CHURCH – Use the church occasionally on Sunday evenings and for funerals.

THE PHIARMONIC CHOIR – Tuesday evenings

ELECTORAL ROLL 19 SUNDAY ATTENDANCE 20

Financial Review

There are four blocks of property owned by the Parish.

a) The main church site bounded by St Michaels Mount, Perry Street, Magee Street and Turner Street.
b) The property known as 193 Wellingborough Road
c) St Edmunds Churchyard on Wellingborough Road
d) 631 Wellingborough Road

a) The Main Church Site

This consists of:

1. A parcel of land about one acre in which is set St Michael's Church.
2. The Parish Halls facing Turner Street belong to the Sunday School Trust
3. The two properties 7 & 9 Magee Street. At Present let as industrial units and managed by Budworth Hardcastle Ltd. Permission to sell and/or develop these properties has been given by the PDBF.
4. The Molly Terry Building – The Church Offices, built with funds from the Geroge Terry Fund.
5. The Emmaus House of Prayer converted Sunday School/Choir Rooms with funds given by Reginald and Elsie Jewers.

b) 193 Wellingborough Road

This consists of three properties 193a to c. The numbering is consistent with a count running eastwards.

1. 193a Wellingborough Road – a small retail unit at present and Indian Restaurant.
2. 193b Wellingborough Road – a larger retail unit now used as a Kitchen Shop
3. 193c Wellingborough Road – Restaurant

These units are managed for the church by Budworth Hardcastle.

c) St Edmunds Church Yard
This is a closed graveyard where St Edmunds Church used to stand. It is now maintained by the Borough Council.

d) 631 Wellingborough Road. –
A four bedroomed detached property used as a Vicarage before 94 St Georges Ave was purchased by the Diocese. This property belongs to the George Terry Trust and it is presently let out and managed by Jackson Grundy Lettings on behalf of the parish.

TRUST FUNDS

Whitworth House Trust – The properties let as retail units/restaurants. 193 a,b,& c Wellingborough Road – Receipts for general parish use.

St Michael with St Edmund Building Fund – endowment from sale of old St Edmunds Hall – most used for St Michaels Parish Hall Extension in 1984. Interest paid to the PCC.

The Sunday School Trust – Charity No. 309742 – The property known as St Michaels Church Rooms and Emmaus House of Prayer. Receipts for general parish use.

The George Terry Fund – The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.

Curates Fund (70 Birchfield Road) – endowment for curate's house – interest paid to PCC for general parish use.

Canon Cunningham Bequest – a small endowment for the upkeep of the Cunningham graves in St Edmunds Church Yard.

THE PARISH ROOMS – Sunday Trust Property Charity No. 309742 – This is managed by the parish as community rooms.

EMMAUS HOUSE OF PRAYER – Sunday School Trust Property Charity No. 309742 – run by the parish as a House of Prayer for visitors seeking a period of quietness and reflection mainly for day retreats. The Warden is Fr Philip Munch who is non-stipendiary and supported financially by St Michael's in his work.

THE PARISH OFFICE – the parish office is closed until further notice.

THE ST CRISPIN GROUP OF CHURCHES – Disbanded 1st May2023

Reserve and Investment Policies

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

Public Benefit

The community and general public are invited to attend public worship on Sundays and in the week. We also host several Christian Communities from different parts of the world. The Community Rooms are available for bookings and used widely by many community groups for social activities.

Plans for the Future

Parish Share - £16,218

Until a replacement is found for Father Michael there are no major plans for the coming year.

This report was approved by the trustees at a management meeting held on 17th March 2024 and signed on their behalf

A. Dunkley 17/3/24

Mrs Ann Dunkley Lay Chair

Independent Examiner's Report to the Trustees of:
PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND
Registered Charity Number: 1143466

I report on the accounts of the Charity for the year ended 31st December 2023, which are set out on the attached pages 8 to 15.

Respective responsibilities of trustees and examiner
The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and section 4(1)(c) of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act: and

   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LScullion

Lorraine Scullion MAAT
2nd April 2024

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON
REGISTERED CHARITY NUMBER 1143466
RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2023

	Notes	Unrestricted £	Restricted £	Endowment £	2023 Total £	2022 Total £
Receipts						
Voluntary Income - donations	1	5,827	-	-	5,827	6,476
Legacies		-	-	-	-	-
Investment income		2,316	-	-	2,316	2,117
Charitable Activities	2	33,883	-	-	33,883	18,143
Other Income	3	88,287	-	-	88,287	99,374
Total Receipts for the year		**130,313**	**-**	**-**	**130,313**	**126,110**
Payments						
Direct Costs	4	53,780	-	-	53,780	52,829
Running Costs - Church	5	59,506	-	-	59,506	27,577
Payments to other Charities etc	6	1,532	-	-	1,532	930
Other Costs	7	6,661	-	13,448	20,109	18,509
Rental Property Expenses	8	16,672	-	-	16,672	13,962
Total payments for the Year		**138,151**	**-**	**13,448**	**151,599**	**113,807**
Net Receipts /(Payments) before transfers		(7,838)	-	(13,448)	(21,286)	12,303
Transfer between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets						
Net Gains/(losses) on investments		-	-	6,470	6,470	(9,134)
Net movement in funds		(7,838)	-	(6,978)	(14,816)	3,169
Balance at 31st December 2022		433,248	-	1,305,989	1,739,237	1,736,068
Balance at 31st December 2023		**425,410**	**-**	**1,299,011**	**1,724,421**	**1,739,237**

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON
REGISTERED CHARITY NUMBER 1143466
STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31st DECEMBER 2023

	Notes	Unrestricted £	Restricted £	Endowment £	2023 Total £	2022 Total £
Assets:						
Tangible Fixed Assets	10	389,480	-	1,223,768	1,613,248	1,630,976
Investment Shares - George Terry Fund	11	-	-	2,461	2,461	2,249
Investment Shares - Cunningham Bequest	12	-	-	1,899	1,899	1,736
Investment Shares - Curates Fund	13	-	-	20,216	20,216	18,478
Investment Shares - St Edmund Bldg	14	-	-	50,667	50,667	46,310
CBF Deposit - Northampton		3,714	-	-	3,714	3,533
CBF Deposit - Npton Terry Bequest		282	-	-	282	273
HSBC - Current Account		11,375	-	-	11,375	5,297
HSBC - Deposit Account		11,175	-	-	11,175	20,038
Barclays Bank - Current Account		9,350	-	-	9,350	10,304
Held by CVS		34	-	-	34	43
Debtors	15	5,877	-	-	5,877	648
		431,287	**-**	**1,299,011**	**1,730,298**	**1,739,885**
Liabilities						
Sundry Creditors	16	(7,023)	-	-	(7,023)	(6,770)
		(7,023)	**-**	**-**	**(7,023)**	**(6,770)**
Net Assets		**424,264**	**-**	**1,299,011**	**1,723,275**	**1,733,115**

Funds		Unrestricted £	Restricted £	Endowment £	31.12.23 £	31.12.22 £
Unrestricted Funds	17	422,218.00	-	-	422,218	430,056
Designated Funds	18	3,192.00	-	-	3,192	3,192
Endowment Funds	19	-	-	1,299,011	1,299,011	1,305,989
		425,410	**-**	**1,299,011**	**1,724,421**	**1,739,237**

Approved by the trustees at a management meeting held on 17th March 2023 and signed on their behalf:

A. Dunkley 17/3/24
Ann Dunkley Lay Chair

M. A Mitchell 17/3/2024
Marilyn Mitchell Treasurer

Accounting Policies
The financial statementsof the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)
The financial statements have been prepared under the historical cost convention.

General funds unrestricted funds which are available for use at the discretion of the PCC. In furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed assets
No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over 2 years

Freehold Property 2% straight line method

Long life assets 25% straight line method

Income
Income is brought into the accounts on receivable basis in the year in which it is received

Intangible Income
Intangible income in the form of donated facilities and voluntary help etc. is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure
Expenditure is stated inclusive of value added tax, and is brought into accountin the period in which it is paid. Costs are allocated to functional headings on the basis of direct costs on a fair and reasonable basis.

Reserve Policy
The PCC aim to have adequate reserves to meet known commitments and designated funds for indentified specific purposes.

Notes to the Accounts

		Unrestricted £	Restricted £	Endowment £	2023 Total £	2022 Total £
Note 1						
Donations						
Planned Giving		1,956	-	-	1,956	1,728
Collections and Sundry Giving		934	-	-	934	1,318
Parish Giving Scheme		2,223	-	-	2,223	2,587
HMRC - Gift Aid		714	-	-	714	843
		5,827	-	-	5,827	6,476
Note 2						
Charitable Activities						
Fees for Weddings, Funerals etc		1,087	-	-	1,087	751
Hire of Hall and Church		12,338	-	-	12,338	9,028
Romanian Orthodox Church		6,890	-	-	6,890	5,830
Romanian Orthodox Church - Boiler Repayment		11,900	-	-	11,900	-
Repayment						
Other Income		135	-	-	135	1,184
St Crispin Group		1,533	-	-	1,533	1,350
		33,883	-	-	33,883	18,143
Note 3						
Income Other						
Property Rents Received		88,287	-	-	88,287	99,374
		88,287	-	-	88,287	99,374
Note 4						
Direct Costs						
Parish Share		23,071	-	-	23,071	20,000
Prayer House		1,773	-	-	1,773	1,812
Prayer House - PDBF Salary recharge		9,000	-	-	9,000	9,005
Salaries	9	9,119	-	-	9,119	8,748
Church Services		1,276	-	-	1,276	1,988
Organist & Choir		3,693	-	-	3,693	3,125
Books & Publications		343	-	-	343	482
Photocopier, Stationery & Postage		4,544	-	-	4,544	4,854
Clergy expenses		13	-	-	13	785
Vicarage expenses		-	-	-	-	
Bank Charges		73	-	-	73	77
Telephone and Broadband		745	-	-	745	1,073
Other costs		130	-	-	130	880
		53,780	-	-	53,780	52,829

Notes to the Accounts

	Unrestricted £	Restricted £	Endowment £	2023 Total £	2022 Total £
Note 5					
Running Costs					
Repairs and maintenance	40,143	-	-	40,143	5,931
Insurance	4,656	-	-	4,656	4,132
Heat and Light	10,293	-	-	10,293	13,193
Cleaning	665	-	-	665	645
Maintenance of Church Yard	2,276	-	-	2,276	2,733
Water rates	1,473	-	-	1,473	943
	59,506	-	-	59,506	27,577
Note 6					
Payments to other charities etc					
Donation to St Crispin Group of Churches	512	-	-	512	-
Other charities & Discrectionary payments	1,020	-	-	1,020	930
	1,532	-	-	1,532	930
Note 7					
Other Expenditure					
Quinquennial Survey	1,500	-	-	1,500	-
Independent Examination	615	-	-	615	514
Payroll/Pension Charges	266	-	-	266	267
Depreciation	4,280	-	13,448	17,728	17,728
	6,661	-	13,448	20,109	18,509
Note 8					
Rental Property Expenses					
Agents Letting Fees	4,923	-	-	4,923	6,438
Legal and agency fees	5,040	-	-	5,040	187
Repairs & Maintenance	1,632	-	-	1,632	1,819
Insurance	5,077	-	-	5,077	5,518
Council Tax, Heat & Light	-	-	-	-	-
	16,672	-	-	16,672	13,962
Note 9					
Employment Costs					
Gross Salaries	9,119	-	-	9,119	8,748
Employer NI	-	-	-	-	-
	9,119	-	-	9,119	8,748

There are no employees being paid in excess of £60,000 per annum.

The average number of employees during the year was 2 (2022:2)

During the year the trustees received no remuneration (2022:nil), The total expenses reimbursed to trustees amounts to nil (2022:nil)

Note 10
Fixed Assets

	Freehold Property Unrestricted £	Freehold Property Restricted £	Freehold Property Endowment £	2023 Total £	2022 Total £
Cost					
Brought forward	428,000	-	1,344,800	1,772,800	1,772,800
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Carried Forward	428,000	-	1,344,800	1,772,800	1,772,800
Depreciation					
Brought forward	34,240	-	107,584	141,824	124,096
Charge for year	4,280	-	13,448	17,728	17,728
Disposals	-	-	-	-	-
Carried Forward	38,520	-	121,032	159,552	141,824
Net Book Value					
Balance at 31.12.23	389,480	-	1,223,768	1,613,248	1,630,976

Included in freehold property is land with an estimated cost of £886,400 to which depreciation is not being applied in accordance with relevant accounting standards.

Note 11

CBF Investment - George Terry Fund	At Cost	At Market Value 2023	2022
Cost or Valuation	£	£	£
At 31 December 2022	1,018	2,249	2,550
Unrealised gains/(losses) on valuation	-	212	(301)
Realised gains/(losses)	-	-	-
At 31 December 2023	**1,018**	**2,461**	**2,249**

Note 12

CBF Investment - Cunningham Bequest	At Cost	At Market Value 2023	2022
Cost or Valuation	£	£	£
At 31 December 2022	785	1,736	1,967
Unrealised gains/(losses) on valuation	-	163	(231)
Realised gains/(losses)	-	-	-
At 31 December 2023	**785**	**1,899**	**1,736**

Note 13

CBF Investment - Curates Fund	**At Cost**	**At Market Value 2023**	**2022**
Cost or Valuation	**£**	**£**	**£**
At 31 December 2022	9,143	18,478	20,943
Unrealised gains/(losses) on valuation	-	1,738	(2,465)
Realised gains/(losses)	-	-	-
At 31 December 2023	**9,143**	**20,216**	**18,478**

Note 14

CBF Investment - St Edmund Bldg	**At Cost**	**At Market Value 2023**	**2022**
Cost or Valuation	**£**	**£**	**£**
At 31 December 2022	62,972	46,310	52,447
Unrealised gains/(losses) on valuation	-	4,357	(6,137)
Realised gains/(losses)	-	-	
At 31 December 2023	**62,972**	**50,667**	**46,310**

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2023

	Unrestricted	**Restricted**	**Endowment**	**2023 Total**	**2022 Total**
	£	**£**	**£**	**£**	**£**
Note 15					
Debtors					
HMRC	159	-	-	159	159
Other	5,229	-	-	5,229	-
Pre-paid	489	-	-	489	489
	5,877	-	-	5,877	648
Note 16					
Creditors					
Other Creditors	(3,443)	-	-	(3,443)	(2,384)
Accruals - Independent Examiner	(600)	-	-	(600)	(600)
Deferred Income - Rent in Advance	(2,980)	-	-	(2,980)	(5,980)
	(7,023)	-	-	(7,023)	(8,964)

Notes to the Accounts

Note 17

Unrestricted Funds	**Balance @ 01.01.23**	**Movement In**	**Movement Out**	**Transfers**	**Balance @ 31.12.23**
	£	**£**	**£**	**£**	**£**
General Reserve	430,056	130,313	(138,151)	-	422,218
	430,056	**130,313**	**(138,151)**	**-**	**422,218**

Note 18

Designated Fund	**Balance @ 01.01.23**	**Movement In**	**Movement Out**	**Transfers**	**Balance @ 31.12.23**
	£	**£**	**£**	**£**	**£**
Rental Properties Dilapidations Fund	3,192	-	-	-	3,192
	3,192	**-**	**-**	**-**	**3,192**

Repairs and maintenace for Rental Properties

Note 19

Endowment Funds	**Balance @ 01.01.23**	**Movement In**	**Movement Out**	**Transfers**	**Balance @ 31.12.23**
	£	**£**	**£**	**£**	**£**
CBF Investment - George Terry Fund	2,249	212	-	-	2,461
CBF Investment - Cunningham Bequest	1,736	163	-	-	1,899
CBF Investment - Curates Fund	18,478	1,738	-	-	20,216
CBF Investment - St Edmund Bldg	46,310	4,357	-	-	50,667
631 Wellingborough Road	197,616	-	(2,148)	-	195,468
193 Wellingborough Road	1,039,600	-	(11,300)	-	1,028,300
	1,305,989	**6,470**	**(13,448)**	**-**	**1,299,011**

George Terry Fund - The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.
Cunningham Bequest - for the up keep of the Cunningham graves in St Edmunds Church Yard
Curates Fund - Endowment for Curates House. Interest paid for general parish use.
St Edmund Bldg - Endowment from the sale of the St Edmund Parish Hall. Interest paid for general parish use.
631 Wellingborough Road - George Terry Fund
193 Wellingborough Road - Whitworth House Trust - let as retail units/restaurants. Receipts for general parish use.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL & ALL ANGE

England & Wales - Charity number 1143466

Accounts

Registered Charity Number: 1143466

PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 DECEMBER 2022

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st DECEMBER 2022

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THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st DECEMBER 2022

Registered Charity Number:	114346
Address:	Parish of St Michael & All Angels The Church Office Perry Street Northampton NN1 4HL
Ministry Team:	
Vicar:	The Revd Michael Hills – Retired 13.02.22
Warden of Emmaus House:	The Revd Philip Munch SSM
Hon. Assistant Priest:	The Revd Alan March SSM The Revd Greg Shaw SSM
Group Clergy:	Canon Amanda Cuthbertson (Christ Church) The Revd Anthony McGowan (Holy Trinity)
Hon Verger:	Marilyn Mitchell
Church Wardens	Ann Dunkley Janice Grover
Parish Safeguarding Officer	Denise Campbell
Parochial Church Council	
Chair	Ann Dunkley – Appointed 01.12.21
Wardens:	Janice Grover Ann Dunkley
Secretary:	Christine Linnett
Treasurer:	Marilyn Mitchell
Deanery Synod Reps:	Rodney Adhemar
Group Council:	Joy Newman Marilyn Mitchell Barbara Smith
Members:	Denise Campbell Perry Thomas Barbara Smith Joy Newman Kate Leach

Bankers:	HSBC Abington Street Northampton NN1 2AJ Barclays Bank Northampton CCLA Investment Management One Angel Lane London EC4R 3AB
Independent Examiner:	Lorraine Scullion MAAT 17 Peregrine Place East Hunsbury Northampton NN4 0SL

Structure, Governance and Management

STATEMENT OF THE AIMS OF THE PAROCHIAL CHURCH COUNCIL – The PCC cooperates with the Incumbent of the parish in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. With these aims in mind the PCC meets about six times a year. The day to day running of the parish is dealt with by a standing committee made up of the Incumbent, Churchwardens, Treasurer and other members of the PCC.

MISSION STATEMENT – we are a Christian Church who seeks to serve God, the community and one another strengthened by faith, worship and prayer.

Appointment of PCC Members

Members are appointed at the Annual General Meeting by all those on the electoral roll. This has to be done before May each year so is usually in April.

Achievements and Performance

PARISH ORGANISATIONS

THE GUILD OF ST RAPHAEL – meets monthly to prayer for the sick, led by Fr Alan March. The Guild also hold two healing services a year, one in Lent and one on the Feast of St Luke for the Laying on of hands and anointing the sick.

GROUPS THAT USE THE CHURCH BUILDINGS regularly

THE CHURCH OF GOD OF PROPHESY – a Pentecostal Church who use our Parish Rooms every Sunday.

THE ROMANIAN ORTHODOX CHURCH – a large group led by Fr Florin Simionca, who share the church with us by faculty. They meet weekly on Sundays after the Anglican Congregation at 11.30am for their Liturgy. They also use the church on most Saturdays for Baptisms and Weddings.

THE SERBIAN ORTHODOX CHURCH – Use the church occasionally on Sunday evenings and for funerals.

THE INDIAN ORTHODOX CHURCH – use the church monthly on a Saturday morning.

THE PHILARMONIC CHOIR – Tuesday evenings

ELECTORAL ROLL 29 SUNDAY ATTENDANCE 20

Financial Review

There are four blocks of property owned by the Parish

a) The main church site bounded by St Michaels Mount, Perry Street, Magee Street and Turner Street.
b) The property known as 193 Wellingborough Road
c) St Edmunds Churchyard on Wellingborough Road
d) 631 Wellingborough Road

a) The Main Church Site

This consists of:

1. A parcel of land about one acre in which is set St Michael's Church.
2. The Parish Halls facing Turner Street belong to the Sunday School Trust
3. The two properties 7 & 9 Magee Street. At Present let as industrial units and managed by Budworth Hardcastle Ltd. Permission to sell and/or develop these properties has beengiven by the PDBF.
4. The Molly Terry Building – The Church Offices, built with funds from the Geroge Terry Fund.
5. The Emmaus House of Prayer converted Sunday School/Choir Rooms with funds given by Reginald and Elsie Jewers.

b) 193 Wellingborough Road

This consists of three properties 193a to c. The numbering is consistent with a count running eastwards.

1. 193a Wellingborough Road – a small retail unit at present and Indian Restaurant.
2. 193b Wellingborough Road – a larger retail unit now used as a Kitchen Shop
3. 193c Wellingborough Road – Merlin's Indian Restaurant.

These units are managed for the church by Budworth Hardcastle.

c) St Edmunds Church Yard
This is a closed graveyard where St Edmunds Church used to stand. It is now maintatined by the Borough Council.

d) 631 Wellingborough Road. –
A four bedroomed detached property used as a Vicarage before 94 St Georges Ave was purchased by the Diocese. This property belongs to the George Terry Trust and it is presently let out and managed by Jackson Grundy Lettings on behalf of the parish.

TRUST FUNDS

Whitworth House Trust – The properties let as retail units/restaurants. 193 a,b,& c Wellingborough Road – Receipts for general parish use.

St Michael with St Edmund Building Fund – endowment from sale of old St Edmunds Hall – most used for St Michaels Parish Hall Extension in 1984. Interest paid to the PCC.

The Sunday School Trust – Charity No. 309742 – The property known as St Michaels Church Rooms and Emmaus House of Prayer. Receipts for general parish use.

The George Terry Fund – The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.

Curates Fund (70 Birchfiled Road) – endowment for curate's house – interest paid to PCC for general parish use.

Canon Cunningham Bequest – a small endowment for the upkeep of the Cunningham graves in St Edmunds Church Yard.

THE PARISH ROOMS – Sunday Trust Property Charity No. 309742 – This is managed by the parish as community rooms.

EMMAUS HOUSE OF PRAYER – Sunday School Trust Property Charity No. 309742 – run by the parish as a House of Prayer for visitors seeking a period of quietness and reflection mainly for day retreats. The Warden is Fr Philip Munch who is non-stipendiary and supported financially by St Michael's in his work.

THE PARISH OFFICE – the parish office is closed until further notice.

THE ST CRISPIN GROUP OF CHURCHES – St Michael's is one of four churches belonging to the St Crispin Group which work together in ministry sharing their staff between Christ Church, Holy Trinity, Holy Sepulchre and St Michael's. There are two and a half paid clergy and three unpaid.

Reserve and Investment Policies

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

Public Benefit

The community and general public are invited to attend public worship on Sundays and in the week. We also host several Christian Communities from different parts of the world. The Community Rooms are available for bookings and used widely by many community groups for social activities.

Plans for the Future

New church boiler
Parish Share - £25,071

Until a replacement is found for Father Michael there are no major plans for the coming year.

This report was approved by the trustees at a management meeting held on 26th March 2023 and signed on their behalf

Mrs Ann Dunkley Lay Chair

Independent Examiner's Report to the Trustees of:
PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND
Registered CIO Number: 1143466

I report on the accounts of the Charity for the year ended 31st December 2022, which are set out on the attached pages 8 to 15.

Respective responsibilities of trustees and examiner
The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and section 4(1)(c) of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act: and

   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LScullion
Lorraine Scullion MAAT
31st March 2023

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON
REGISTERED CHARITY NUMBER 1143466
RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2022

	Notes	Unrestricted £	Restricted £	Endowment £	2022 Total £	2021 Total £
Receipts						
Voluntary Income - donations	1	6,476	-	-	6,476	8,072
Legacies		-	-	-	-	-
Investment income		2,117	-	-	2,117	1,980
Charitable Activities	2	18,143	-	-	18,143	9,926
Other Income	3	99,374	-	-	99,374	94,776
Total Receipts for the year		**126,110**	-	-	**126,110**	**114,754**
Payments						
Direct Costs	4	52,829	-	-	52,829	56,800
Running Costs - Church	5	27,577	-	-	27,577	26,223
Payments to other Charities etc	6	930	-	-	930	2,149
Other Costs	7	5,061	-	13,448	18,509	18,517
Rental Property Expenses	8	13,962	-	-	13,962	28,956
Total payments for the Year		**100,359.00**	-	**13,448**	**113,807**	**132,645**
Net Receipts /(Payments) before transfers		25,751	-	(13,448)	12,303	(17,891)
Transfer between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets						
Net Gains/(losses) on investments		-	-	(9,134)	(9,134)	9,714
Net movement in funds		25,751	-	(22,582)	3,169	(8,177)
Balance at 31st December 2020		407,497	-	1,328,571	1,736,068	1,744,245
Balance at 31st December 2021		**433,248**	-	**1,305,989**	**1,739,237**	**1,736,068**

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON
REGISTERED CHARITY NUMBER 1143466
STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31st DECEMBER 2022

	Notes	Unrestricted £	Restricted £	Endowment £	2022 Total £	2021 Total £
Assets:						
Tangible Fixed Assets	10	393,760	-	1,237,216	1,630,976	1,648,704
Investment Shares - George Terry Fund	11	-	-	2,249	2,249	2,550
Investment Shares - Cunningham Bequest	12	-	-	1,736	1,736	1,967
Investment Shares - Curates Fund	13	-	-	18,478	18,478	20,943
Investment Shares - St Edmund Bldg	14	-	-	46,310	46,310	52,447
CBF Deposit - Northampton		3,533	-	-	3,533	3,420
CBF Deposit - Npton Terry Bequest		273	-	-	273	270
CBF Deposit - Parochial Building Fund		-	-	-	-	-
HSBC - Current Account		5,297	-	-	5,297	5,669
HSBC - Deposit Account		20,038	-	-	20,038	16
Barclays Bank - Current Account		10,304	-	-	10,304	60
Cash in Hand		-	-	-	-	-
Held by CVS		43	-	-	43	22
Debtors	15	648	-	-	648	2,302
		433,896	**-**	**1,305,989**	**1,739,885**	**1,738,370**
Liabilities						
Sundry Creditors	16	(8,964)	-	-	(8,964)	(6,770)
		(8,964)	**-**	**-**	**(8,964)**	**(6,770)**
Net Assets		**424,932**	**-**	**1,305,989**	**1,730,921**	**1,731,600**

Funds		Unrestricted £	Restricted £	Endowment £	31.12.22 £	31.12.21 £
Unrestricted Funds	17	430,056.00	-	-	430,056	404,305
Designated Funds	18	3,192.00	-	-	3,192	3,192
Endowment Funds	19	-	-	1,305,989	1,305,989	1,328,571
		433,248	**-**	**1,305,989**	**1,739,237**	**1,736,068**

Approved by the trustees at a management meeting held on 26th March 2023 and signed on their behalf:

Ann Dunkley Lay Chair

Marilyn Mitchell Treasurer

Notes to the Accounts

Accounting Policies

The financial statementsof the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

The financial statements have been prepared under the historical cost convention.

General funds unrestricted funds which are available for use at the discretion of the PCC. In furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed assets

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over 2 years

Freehold Property 2% straight line method

Long life assets 25% straight line method

Income

Income is brought into the accounts on receivable basis in the year in which it is received

Intangible Income

Intangible income in the form of donated facilities and voluntary help etc. is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into accountin the period in which it is paid. Costs are allocated to functional headings on the basis of direct costs on a fair and reasonable basis.

Reserve Policy

The PCC aim to have adequate reserves to meet known commitments and designated funds for indentified specific purposes.

Notes to the Accounts

		Unrestricted £	Restricted £	Endowment £	2022 Total £	2021 Total £
Note 1						
Donations						
Planned Giving		1,728	-	-	1,728	1,056
Collections and Sundry Giving		1,318	-	-	1,318	2,391
Parish Giving Scheme		2,587	-	-	2,587	4,257
HMRC - Gift Aid		843	-	-	843	368
		6,476	-	-	6,476	8,072
Note 2						
Charitable Activities						
Fees for Weddings, Funerals etc		751	-	-	751	542
Hire of Hall and Church		9,028	-	-	9,028	2,230
Romanian Orthodox Church		5,830	-	-	5,830	5,320
Other Income		1,184	-	-	1,184	1,690
St Crispin Group		1,350	-	-	1,350	144
		18,143	-	-	18,143	9,926
Note 3						
Income Other						
Property Rents Received		99,374	-	-	99,374	94,776
		99,374	-	-	99,374	94,776
Note 4						
Direct Costs						
Parish Share		20,000	-	-	20,000	20,000
Prayer House		1,812	-	-	1,812	1,847
Prayer House - PDBF Salary recharge		9,005	-	-	9,005	9,024
Salaries	9	8,748	-	-	8,748	8,748
Church Services		1,988	-	-	1,988	1,514
Organist & Choir		3,125	-	-	3,125	2,043
Books & Publications		482	-	-	482	1,821
Photocopier, Stationery & Postage		4,854	-	-	4,854	6,190
Clergy expenses		785	-	-	785	2,355
Vicarage expenses		-	-	-	-	228
Bank Charges		77	-	-	77	107
Telephone and Broadband		1,073	-	-	1,073	2,396
Other costs		880	-	-	880	527
		52,829	-	-	52,829	56,800

Notes to the Accounts

	Unrestricted £	Restricted £	Endowment £	2022 Total £	2021 Total £
Note 5					
Running Costs					
Repairs and maintenance	5,931	-	-	5,931	6,852
Insurance	4,132	-	-	4,132	4,079
Heat and Light	13,193	-	-	13,193	10,447
Cleaning	645	-	-	645	616
Maintenance of Church Yard	2,733	-	-	2,733	2,631
Water rates	943	-	-	943	1,598
	27,577	-	-	27,577	26,223
Note 6					
Payments to other charities etc					
Donation to St Crispin Group of Churches	-	-	-	-	144
Other charities & Discrectionary payments	930	-	-	930	2,005
	930	-	-	930	2,149
Note 7					
Other Expenditure					
Independent Examination	514	-	-	514	563
Payroll/Pension Charges	267	-	-	267	226
Depreciation	4,280	-	13,448	17,728	17,728
	5,061	-	13,448	18,509	18,517
Note 8					
Rental Property Expenses					
Agents Letting Fees	6,438	-	-	6,438	8,528
Legal and agency fees for new leases	187	-	-	187	17,079
Repairs & Maintenance	1,819	-	-	1,819	445
Insurance	5,518	-	-	5,518	2,904
Council Tax, Heat & Light	-	-	-	-	-
	13,962	-	-	13,962	28,956
Note 9					
Employment Costs					
Gross Salaries	8,748	-	-	8,748	8,748
Employer NI	-	-	-	-	-
	8,748	-	-	8,748	8,748

There are no employees being paid in excess of £60,000 per annum.

The average number of employees during the year was 2 (2021:2)

During the year the trustees received no remuneration (2021:nil), The total expenses reimbursed to trustees amounts to nil (2021:nil)

Notes to the Accounts

Note 10
Fixed Assets

	Freehold Property Unrestricted £	Freehold Property Restricted £	Freehold Property Endowment £	2022 Total £	2021 Total £
Cost					
Brought forward	428,000	-	1,344,800	1,772,800	1,772,800
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Carried Forward	428,000	-	1,344,800	1,772,800	1,772,800
Depreciation					
Brought forward	29,960	-	94,136	124,096	106,368
Charge for year	4,280	-	13,448	17,728	17,728
Disposals	-	-	-	-	-
Carried Forward	34,240	-	107,584	141,824	124,096
Net Book Value					
Balance at 31.12.22	393,760	-	1,237,216	1,630,976	1,648,704

Included in freehold property is land with an estimated cost of £886,400 to which depreciation is not being applied in accordance with relevant accounting standards.

Note 11

CBF Investment - George Terry Fund	At Cost	At Market Value 2022	2021
Cost or Valuation	£	£	£
At 31 December 20201	1,018	2,550	2,230
Unrealised gains/(losses) on valuation	-	(301)	320
Realised gains/(losses)	-	-	-
At 31 December 2022	**1,018**	**2,249**	**2,550**

Note 12

CBF Investment - Cunningham Bequest	At Cost	At Market Value 2022	2021
Cost or Valuation	£	£	£
At 31 December 2021	785	1,967	1,721
Unrealised gains/(losses) on valuation	-	(231)	246
Realised gains/(losses)	-	-	-
At 31 December 2022	**785**	**1,736**	**1,967**

Notes to the Accounts

Note 13	At Cost	At Market Value	
CBF Investment - Curates Fund		2022	2021
Cost or Valuation	£	£	£
At 31 December 2021	9,143	20,943	18,322
Unrealised gains/(losses) on valuation	-	(2,465)	2,621
Realised gains/(losses)	-	-	-
At 31 December 2022	**9,143**	**18,478**	**20,943**

Note 14	At Cost	At Market Value	
CBF Investment - St Edmund Bldg		2022	2021
Cost or Valuation	£	£	£
At 31 December 2021	62,972	52,447	45,920
Unrealised gains/(losses) on valuation	-	(6,137)	6,527
Realised gains/(losses)	-	-	
At 31 December 2022	**62,972**	**46,310**	**52,447**

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2022

	Unrestricted	Restricted	Endowment	2022 Total	2021 Total
	£	£	£	£	£
Note 15					
Debtors					
HMRC	159	-	-	159	196
Other	-	-	-	-	1,599
Pre-paid	489	-	-	489	507
	648	-	-	648	2,302
Note 16					
Creditors					
Other Creditors	(2,384)	-	-	(2,384)	(3,058)
Accruals - Independent Examiner	(600)	-	-	(600)	(600)
Deferred Income - Rent in Advance	(5,980)	-	-	(5,980)	(3,112)
	(8,964)	-	-	(8,964)	(6,770)

Note 17
Unrestricted Funds

	Balance @ 01.01.22	Movement In	Movement Out	Transfers	Balance @ 31.12.22
	£	£	£	£	£
General Reserve	404,305	126,110	(100,359)	-	430,056
	404,305	**126,110**	**(100,359)**	**-**	**430,056**

Note 18
Designated Fund

	Balance @ 01.01.22	Movement In	Movement Out	Transfers	Balance @ 31.12.22
	£	£	£	£	£
Rental Properties Dilapidations Fund	3,192	-	-	-	3,192
	3,192	**-**	**-**	**-**	**3,192**

Repairs and maintenace for Rental Properties

Note 19
Endowment Funds

	Balance @ 01.01.22	Movement In	Movement Out	Transfers	Balance @ 31.12.22
	£	£	£	£	£
CBF Investment - George Terry Fund	2,550	-	(301)	-	2,249
CBF Investment - Cunningham Bequest	1,967	-	(231)	-	1,736
CBF Investment - Curates Fund	20,943	-	(2,465)	-	18,478
CBF Investment - St Edmund Bldg	52,447	-	(6,137)	-	46,310
631 Wellingborough Road	199,764	-	(2,148)	-	197,616
193 Wellingborough Road	1,050,900	-	(11,300)	-	1,039,600
	1,328,571	**-**	**(22,582)**	**-**	**1,305,989**

George Terry Fund - The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.
Cunningham Bequest - for the up keep of the Cunningham graves in St Edmunds Church Yard
Curates Fund - Endowment for Curates House. Interest paid for general parish use.
St Edmund Bldg - Endowment from the sale of the St Edmund Parish Hall. Interest paid for general parish use.
CBF Investment funds prepresent investments in the CBF Church of England Investment Fund Shares.
631 Wellingborough Road - George Terry Fund
193 Wellingborough Road - Whitworth House Trust - let as retail units/restaurants. Receipts for general parish use.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL & ALL ANGE

England & Wales - Charity number 1143466

Accounts

Registered Charity Number: 1143466

PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 DECEMBER 2021

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st DECEMBER 2021

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THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st DECEMBER 2021

Registered Charity Number:	114346
Address:	Parish of St Michael & All Angels The Church Office Perry Street Northampton NN1 4HL
Ministry Team:	
Vicar:	The Revd Michael Hills
Warden of Emmaus House:	The Revd Philip Munch SSM
Hon. Assistant Priest:	The Revd Alan March SSM The Revd Greg Shaw SSM
Group Clergy:	Canon Amanda Cuthbertson (Christ Church) The Revd Anthony McGowan (Holy Trinity)
Hon Verger:	Marilyn Mitchell
Church Wardens	Ann Dunkley Janice Grover
Parish Safeguarding Officer	Denise Campbell
Organist:	Vacant
Choir pianist:	Ron Bentley
Parochial Church Council	
Chair	The Vicar
Wardens:	Janice Grover Ann Dunkley – Appointed 23.05.21 Rodney Adhemar – Resigned 23.05.21
Secretary:	Christine Linnett
Treasurer:	Marilyn Mitchell
Deanery Synod Reps:	Rodney Adhemar
Group Council:	Joy Newman Marilyn Mitchell Barbara Smith
Members:	Denise Campbell Perry Thomas Barbara Smith Joy Newman Kate Keach

Bankers:	HSBC Abington Street Northampton
	Barclays Bank Northampton
	CCLA Investment Management Senator House 85 Queens Victoria Street London
Independent Examiner:	Lorraine Scullion MAAT 17 Peregrine Place East Hunsbury Northampton NN4 0SL

Structure, Governance and Management

STATEMENT OF THE AIMS OF THE PAROCHIAL CHURCH COUNCIL – The PCC cooperates with the Incumbent of the parish in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. With these aims in mind the PCC meets about six times a year. The day to day running of the parish is dealt with by a standing committee made up of the Incumbent, Churchwardens, Treasurer and other members of the PCC.

MISSION STATEMENT – we are a Christian Church who seeks to serve God, the community and one another strengthened by faith, worship and prayer.

Appointment of PCC Members

Members are appointed at the Annual General Meeting by all those on the electoral roll. This has to be done before May each year so is usually in April.

Achievements and Performance

Public worship has been affected by the COVID 19 pandemic closing the church and halls for most of the year.

PARISH ORGANISATIONS

MOTHERS' UNION – branch leader, Marilyn Mitchell. They meet once a month and share meetings with Christ Church Mothers' Union.

THE CHOIR – meet fortnightly for practice when possible on Thursdays at 7.30pm. They also join a Group Choir for larger occasions.

THE GUILD OF ST RAPHAEL – meets monthly to prayer for the sick, led by Fr Alan March. The Guild also hold two healing services a year, one in Lent and one on the Feast of St Luke for the Laying on of hands and anointing the sick.

GROUPS THAT USE THE CHURCH BUILDINGS regularly

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THE ROMANIAN ORTHODOX CHURCH – a large group led by Fr Florin Simionca, who share the church with us by faculty. They meet weekly on Sundays after the Anglican Congregation at 11.30am for their Liturgy. They also use the church on most Saturdays for Baptisms and Weddings.

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THE INDIAN ORTHODOX CHURCH – use the church monthly on a Saturday morning.

ELECTORAL ROLL 35 SUNDAY ATTENDANCE 25

Financial Review

There are four blocks of property owned by the Parish

a) The main church site bounded by St Michaels Mount, Perry Street, Magee Street and Turner Street.
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c) St Edmunds Churchyard on Wellingborough Road
d) 631 Wellingborough Road

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1. A parcel of land about one acre in which is set St Michael's Church.
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This is a closed graveyard where St Edmunds Church used to stand. It is now maintatined by the Borough Council.

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A four bedroomed detached property used as a Vicarage before 94 St Georges Ave was purchased by the Diocese. This property belongs to the George Terry Trust and it is presently let out and managed by Jackson Grundy Lettings on behalf of the parish.

TRUST FUNDS

Whitworth House Trust – The properties let as retail units/restaurants. 193 a,b,& c Wellingborough Road – Receipts for general parish use.

St Michael with St Edmund Building Fund – endowment from sale of old St Edmunds Hall – most used for St Michaels Parish Hall Extension in 1984. Interest paid to the PCC.

The Sunday School Trust – Charity No. 309742 – The property known as St Michaels Church Rooms and Emmaus House of Prayer. Receipts for general parish use.

The George Terry Fund – The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.

Curates Fund (70 Birchfiled Road) – endowment for curate's house – interest paid to PCC for general parish use.

Canon Cunningham Bequest – a small endowment for the upkeep of the Cunningham graves in St Edmunds Church Yard.

THE PARISH ROOMS – Sunday Trust Property Charity No. 309742 – This is managed by the parish as community rooms.

EMMAUS HOUSE OF PRAYER – Sunday School Trust Property Charity No. 309742 – run by the parish as a House of Prayer for visitors seeking a period of quietness and reflection mainly for day retreats. The Warden is Fr Philip Munch who is non-stipendiary and supported financially by St Michael's in his work.

THE PARISH OFFICE – the office is open every weekday morning. There is a parish photocopier, a contribution towards which comes from the St Crispin Group of Churches so that copying can be done at cost.

THE ST CRISPIN GROUP OF CHURCHES – St Michael's is one of four churches belonging to the St Crispin Group which work together in ministry sharing their staff between Christ Church, Holy Trinity, Holy Sepulchre and St Michael's. There are two and a half paid clergy and three unpaid.

Reserve and Investment Policies

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

Public Benefit

The community and general public are invited to attend public worship on Sundays and in the week. We also host several Christian Communities from different parts of the world. The Community Rooms are available for bookings and used widely by many community groups for social activities.

Plans for the Future

Parish Share - £36,231

Until a replacement is found for Father Michael there are no major plans for the coming year.

This report was approved by the trustees at a management meeting held on 6th February 2022 and signed on their behalf

Revd Michael Hills Chair

Vicars Report

This year the church activities have, once again been severely affected by the Pandemic. Use of the hall has been low, however, this has enabled us to allow the hall to be used as a Vaccination Centre, by Oldfield Pharmacy of Manchester since the beginning of November.

Church attendance has also been affected with numbers only in the high teens each Sunday. This has had an impact on our income and we only paid £20,000 towards our parish share out of a requested amount of £36,231. This shortfall was also due to a large sum paid to solicitors for work on the property portfolio.

At our annual meeting on 23rd May, Rodney Adhemar stepped down as Churchwarden, but will continue to look after our property portfolio managed by Budworth Hardcastle, commercial property agents. Janice Grover remained in post as churchwarden and Ann Dunkley was elected as a replacement for Rodney. I thank Rodney for all his help over many years. I also thank Janice for her continued work as churchwarden and Marilyn Mitchell our treasurer, verger and hall manager.

The Romanian Orthodox Church continues to thrive and I thank Fr Florin and his team for helping to run the church building smoothly. The Church of God of Prophecy who normally use the church rooms for worship on Sundays have not met since the first pandemic lockdown, but we hope to see them return soon.
The Indian Orthodox, the Serbian Orthodox and the Ethiopian Orthodox all use the church from time to time.

This will be my last report before my retirement in February 2022 after almost 22years as Incumbent. I have very much enjoyed my time in Northampton and it has been a privilege to share with you the highs and the lows of our life together.

I report on the accounts of the Charity for the year ended 31st December 2021, which are set out on the attached pages 9 to 16.

Respective responsibilities of trustees and examiner
The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and section 4(1)(c) of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement
In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act: and

   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LScullion
Lorraine Scullion MAAT
11th February 2022

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON
REGISTERED CHARITY NUMBER 1143466
RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2021

	Notes	Unrestricted £	Restricted £	Endowment £	2021 Total £	2020 Total £
Receipts						
Voluntary Income - donations	1	8,072	-	-	8,072	8,820
Legacies		-	-	-	-	-
Investment income		1,980	-	-	1,980	1,930
Charitable Activities	2	9,926	-	-	9,926	16,689
Other Income	3	94,776	-	-	94,776	92,037
Total Receipts for the year		**114,754.00**	**-**	**-**	**114,754.00**	**119,476**
Payments						
Direct Costs	4	56,800	-	-	56,800	73,268
Running Costs - Church	5	26,223	-	-	26,223	37,498
Payments to other Charities etc	6	2,149	-	-	2,149	2,040
Other Costs	7	5,069	-	13,448	18,517	18,868
Rental Property Expenses	8	28,956	-	-	28,956	10,847
Total payments for the Year		**119,197.00**	**-**	**13,448**	**132,645**	**142,521**
Net Receipts /(Payments) before transfers		(4,443)	-	(13,448)	(17,891)	(23,045)
Transfer between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets						
Net Gains/(losses) on investments		-	-	9,714	9,714	4,388
Net movement in funds		(4,443)	-	(3,734)	(8,177)	(18,657)
Balance at 31st December 2020		411,940	-	1,332,305	1,744,245	1,762,902
Balance at 31st December 2021		**407,497**	**-**	**1,328,571**	**1,736,068**	**1,744,245**

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON
REGISTERED CHARITY NUMBER 1143466
STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31st DECEMBER 2021

	Notes	Unrestricted £	Restricted £	Endowment £	2021 Total £	2020 Total £
Assets:						
Tangible Fixed Assets	10	398,040	-	1,250,664	1,648,704	1,666,432
Investment Shares - George Terry Fund	11	-	-	2,550	2,550	2,230
Investment Shares - Cunningham Bequest	12	-	-	1,967	1,967	1,721
Investment Shares - Curates Fund	13	-	-	20,943	20,943	18,322
Investment Shares - St Edmund Bldg	14	-	-	52,447	52,447	45,920
CBF Deposit - Northampton		3,420	-	-	3,420	3,355
CBF Deposit - Npton Terry Bequest		270	-	-	270	270
CBF Deposit - Parochial Building Fund		-	-	-	-	-
HSBC - Current Account		5,669	-	-	5,669	2,875
HSBC - Deposit Account		16	-	-	16	3,016
Barclays Bank - Current Account		60	-	-	60	104
Cash in Hand		-	-	-	-	-
Held by CVS		22	-	-	22	-
Debtors	15	2,302	-	-	2,302	3,414
		409,799	**-**	**1,328,571**	**1,738,370**	**1,747,659**
Liabilities						
Sundry Creditors	16	(6,770)	-	-	(6,770)	(2,039)
		(6,770)	**-**	**-**	**(6,770)**	**(2,039)**
Net Assets		**403,029**	**-**	**1,328,571**	**1,731,600**	**1,745,620**

Funds		Unrestricted £	Restricted £	Endowment £	31.12.21 £	31.12.20 £
Unrestricted Funds	17	404,305.00	-	-	404,305	408,748
Designated Funds	18	3,192.00	-	-	3,192	3,192
Endowment Funds	19	-	-	1,328,571	1,328,571	1,332,305
		407,497	**-**	**1,328,571**	**1,736,068**	**1,744,245**

Approved by the trustees at a management meeting held on 6th February 2022 and signed on their behalf:

Rev'd Michael Hills Chair

Marilyn Mitchell Treasurer

Notes to the Accounts

Accounting Policies

The financial statementsof the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)
The financial statements have been prepared under the historical cost convention.

General funds unrestricted funds which are available for use at the discretion of the PCC. In furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed assets

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over 2 years

Freehold Property 2% straight line method

Long life assets 25% straight line method

Income

Income is brought into the accounts on receivable basis in the year in which it is received

Intangible Income

Intangible income in the form of donated facilities and voluntary help etc. is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into accountin the period in which it is paid. Costs are allocated to functional headings on the basis of direct costs on a fair and reasonable basis.

Reserve Policy

The PCC aim to have adequate reserves to meet known commitments and designated funds for indentified specific purposes.

Notes to the Accounts

		Unrestricted £	Restricted £	Endowment £	2021 Total £	2020 Total £
Note 1						
Donations						
Planned Giving		1,056	-	-	1,056	2,991
Collections and Sundry Giving		2,391	-	-	2,391	3,722
Parish Giving Scheme		4,257	-	-	4,257	-
HMRC - Gift Aid		368	-	-	368	2,107
		8,072	-	-	8,072	8,820
Note 2						
Charitable Activities						
Fees for Weddings, Funerals etc		542	-	-	542	1,942
Hire of Hall and Church		2,230	-	-	2,230	5,058
Romanian Orthodox Church		5,320	-	-	5,320	4,800
HMRC Furlough Claim		-	-	-	-	1,730.00
Grant - NBC		-	-	-	-	500.00
Other Income		1,690	-	-	1,690	1,674
St Crispin Group		144	-	-	144	985
		9,926	-	-	9,926	16,689
Note 3						
Income Other						
Property Rents Received		94,776	-	-	94,776	92,037
		94,776	-	-	94,776	92,037
Note 4						
Direct Costs						
Parish Share		20,000	-	-	20,000	30,731
Prayer House		1,847	-	-	1,847	4,897
Prayer House - PDBF Salary recharge		9,024	-	-	9,024	9,789
Salaries	9	8,748	-	-	8,748	11,719
Church Services		1,514	-	-	1,514	1,607
Organist & Choir		2,043	-	-	2,043	1,300
Books & Publications		1,821	-	-	1,821	1,140
Photocopier, Stationery & Postage		6,190	-	-	6,190	6,916
Clergy expenses		2,355	-	-	2,355	1,934
Vicarage expenses		228	-	-	228	304
Bank Charges		107	-	-	107	116
Telephone and Broadband		2,396	-	-	2,396	2,394
Other costs		527	-	-	527	421
		56,800	-	-	56,800	73,268

Notes to the Accounts

	Unrestricted £	Restricted £	Endowment £	2021 Total £	2020 Total £
Note 5					
Running Costs					
Repairs and maintenance	6,852	-	-	6,852	15,124
Insurance	4,079	-	-	4,079	4,072
Heat and Light	10,447	-	-	10,447	13,047
Cleaning	616	-	-	616	1,187
Maintenance of Church Yard	2,631	-	-	2,631	2,640
Water rates	1,598	-	-	1,598	1,428
	26,223	-	-	26,223	37,498
Note 6					
Payments to other charities etc					
Donation to St Crispin Group of Churches	144.00	-	-	144.00	-
Other charities & Discrectionary payments	2,005	-	-	2,005	2,040
	2,149	-	-	2,149	2,040
Note 7					
Other Expenditure					
Independent Examination	563	-	-	563	686
Payroll/Pension Charges	226	-	-	226	454
Depreciation	4,280	-	13,448	17,728	17,728
	5,069	-	13,448	18,517	18,868
Note 8					
Rental Property Expenses					
Agents Letting Fees	8,528	-	-	8,528	6,147
Legal and agency fees for new leases	17,079	-	-	17,079	-
Repairs & Maintenance	445	-	-	445	767
Insurance	2,904	-	-	2,904	3,933
Council Tax, Heat & Light	-	-	-	-	-
	28,956	-	-	28,956	10,847
Note 9					
Employment Costs					
Gross Salaries	8,748	-	-	8,748	11,719
Employer NI	-	-	-	-	-
	8,748	-	-	8,748	**11,719**

There are no employees being paid in excess of £60,000 per annum.

The average number of employees during the year was 2 (2020:3)

During the year the trustees received no remuneration (2020:nil), The total expenses reimbursed to trustees amounts to nil (2020:nil)

Note 10
Fixed Assets

	Freehold Property Unrestricted £	Freehold Property Restricted £	Freehold Property Endowment £	2021 Total £	2020 Total £
Cost					
Brought forward	428,000	-	1,344,800	1,772,800	1,772,800
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Carried Forward	428,000	-	1,344,800	1,772,800	1,772,800
Depreciation					
Brought forward	25,680	-	80,688	106,368	88,640
Charge for year	4,280	-	13,448	17,728	17,728
Disposals	-	-	-	-	-
Carried Forward	29,960	-	94,136	124,096	106,368
Net Book Value					
Balance at 31.12.21	398,040	-	1,250,664	1,648,704	1,666,432

Included in freehold property is land with an estimated cost of £886,400 to which depreciation is not being applied in accordance with relevant accounting standards.

Note 11

CBF Investment - George Terry Fund	At Cost	At Market Value 2021	2020
Cost or Valuation	£	£	£
At 31 December 2020	1,018	2,230	2,087
Unrealised gains/(losses) on valuation	-	320	143
Realised gains/(losses)	-	-	-
At 31 December 2021	**1,018**	**2,550**	**2,230**

Note 12

CBF Investment - Cunningham Bequest	At Cost	At Market Value 2021	2020
Cost or Valuation	£	£	£
At 31 December 2020	785	1,721	1,610
Unrealised gains/(losses) on valuation	-	246	111
Realised gains/(losses)	-	-	-
At 31 December 2021	**785**	**1,967**	**1,721**

Notes to the Accounts

Note 13	**At Cost**	**At Market Value**	
CBF Investment - Curates Fund		**2021**	**2020**
Cost or Valuation	**£**	**£**	**£**
At 31 December 2020	9,143	18,322	17,143
Unrealised gains/(losses) on valuation	-	2,621	1,179
Realised gains/(losses)	-	-	-
At 31 December 2021	**9,143**	**20,943**	**18,322**

Note 14	**At Cost**	**At Market Value**	
CBF Investment - St Edmund Bldg		**2021**	**2020**
Cost or Valuation	**£**	**£**	**£**
At 31 December 2020	62,972	45,920	42,925
Unrealised gains/(losses) on valuation	-	6,527	2,995
Realised gains/(losses)	-	-	
At 31 December 2021	**62,972**	**52,447**	**45,920**

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2021

	Unrestricted	**Restricted**	**Endowment**	**2021 Total**	**2020 Total**
	£	**£**	**£**	**£**	**£**
Note 15					
Debtors					
HMRC	196	-	-	196	368
Other	1,599	-	-	1,599	2,539
Pre-paid	507	-	-	507	507
	2,302	-	-	2,302	3,414
Note 16					
Creditors					
Other Creditors	(3,058)	-	-	(3,058)	(952)
Accruals - Independent Examiner	(600)	-	-	(600)	(600)
Deferred Income - Rent in Advance	(3,112)	-	-	(3,112)	(487)
	(6,770)	-	-	(6,770)	(2,039)

Notes to the Accounts

Note 17

Unrestricted Funds	Balance @ 01.01.21	Movement In	Movement Out	Transfers	Balance @ 31.12.21
	£	£	£	£	£
General Reserve	408,748	114,754	(119,197)	-	404,305
	408,748	**114,754**	**(119,197)**	**-**	**404,305**

Note 18

Designated Fund	Balance @ 01.01.21	Movement In	Movement Out	Transfers	Balance @ 31.12.21
	£	£	£	£	£
Rental Properties Dilapidations Fund	3,192	-	-	-	3,192
	3,192	**-**	**-**	**-**	**3,192**

Repairs and maintenace for Rental Properties

Note 19

Endowment Funds	Balance @ 01.01.21	Movement In	Movement Out	Transfers	Balance @ 31.12.21
	£	£	£	£	£
CBF Investment - George Terry Fund	2,230	320	-	-	2,550
CBF Investment - Cunningham Bequest	1,721	246	-	-	1,967
CBF Investment - Curates Fund	18,322	2,621	-	-	20,943
CBF Investment - St Edmund Bldg	45,920	6,527	-	-	52,447
631 Wellingborough Road	201,912	-	(2,148)	-	199,764
193 Wellingborough Road	1,062,200	-	(11,300)	-	1,050,900
	1,332,305	**9,714**	**(13,448)**	**-**	**1,328,571**

George Terry Fund - The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.
Cunningham Bequest - for the up keep of the Cunningham graves in St Edmunds Church Yard
Curates Fund - Endowment for Curates House. Interest paid for general parish use.
St Edmund Bldg - Endowment from the sale of the St Edmund Parish Hall. Interest paid for general parish use.
CBF Investment funds prepresent investments in the CBF Church of England Investment Fund Shares.
631 Wellingborough Road - George Terry Fund
193 Wellingborough Road - Whitworth House Trust - let as retail units/restaurants. Receipts for general parish use.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MICHAEL & ALL ANGE

England & Wales - Charity number 1143466

Accounts

Registered Charity Number: 1143466

PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 DECEMBER 2020

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st DECEMBER 2020

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Receipts and Payments Accounts	9
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THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31st DECEMBER 2020

Registered Charity Number: 114346

Address:	Parish of St Michael & All Angels The Church Office Perry Street Northampton NN1 4HL
Ministry Team:	
Vicar:	The Revd Michael Hills
Warden of Emmaus House:	The Revd Philip Munch SSM
Hon. Assistant Priest:	The Revd Alan March SSM The Revd Greg Shaw SSM
Group Clergy:	Canon Amanda Cuthbertson (Christ Church) The Revd Anthony McGowan (Holy Trinity)
Hon Verger:	Marilyn Mitchell
Church Warden Emeritus:	Marilyn Mitchell
Parish Safeguarding Officer	Denise Campbell
Organist:	Vacant
Choir pianist:	Ron Bentley
Parochial Church Council	
Chair	The Vicar
Wardens:	Janice Grover Rodney Adhemar
Secretary:	Christine Linnett
Treasurer:	Marilyn Mitchell
Deanery Synod Reps:	Rodney Adhemar
Group Council:	Joy Newman Marilyn Mitchell Barbara Smith
Members:	Denise Campbell Perry Thomas Barbara Smith Joy Newman Kate Keach

Bankers:	HSBC Abington Street Northampton
	Barclays Bank Northampton
	CCLA Investment Management Senator House 85 Queens Victoria Street London
Independent Examiner:	Lorraine Scullion MAAT 17 Peregrine Place East Hunsbury Northampton NN4 0SL

Structure, Governance and Management

STATEMENT OF THE AIMS OF THE PAROCHIAL CHURCH COUNCIL – The PCC cooperates with the Incumbent of the parish in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. With these aims in mind the PCC meets about six times a year. The day to day running of the parish is dealt with by a standing committee made up of the Incumbent, Churchwardens, Treasurer and other members of the PCC.

MISSION STATEMENT – we are a Christian Church who seeks to serve God, the community and one another strengthened by faith, worship and prayer.

Appointment of PCC Members

Members are appointed at the Annual General Meeting by all those on the electoral roll. This has to be done before May each year so is usually in April.

Achievements and Performance

Public worship has been affected by the COVID 19 pandemic closing the church and halls for most of the year.

PARISH ORGANISATIONS

MOTHERS' UNION – branch leader, Marilyn Mitchell. They meet once a month and share meetings with Christ Church Mothers' Union.

THE CHOIR – meet fortnightly for practice when possible on Thursdays at 7.30pm. They also join a Group Choir for larger occasions.

THE GUILD OF ST RAPHAEL – meets monthly to prayer for the sick, led by Fr Alan March. The Guild also hold two healing services a year, one in Lent and one on the Feast of St Luke for the Laying on of hands and anointing the sick.

GROUPS THAT USE THE CHURCH BUILDINGS regularly

THE CHURCH OF GOD OF PROPHESY – a Pentecostal Church who use our Parish Rooms every Sunday.

THE ROMANIAN ORTHODOX CHURCH – a large group led by Fr Florin Simionca, who share the church with us by faculty. They meet weekly on Sundays after the Anglican Congregation at 11.30am for their Liturgy. They also use the church on most Saturdays for Baptisms and Weddings.

THE SERBIAN ORTHODOX CHURCH – Use the church occasionally on Sunday evenings and for funerals.

THE INDIAN ORTHODOX CHURCH – use the church monthly on a Saturday morning.

ELECTORAL ROLL 35 SUNDAY ATTENDANCE 25

Financial Review

There are four blocks of property owned by the Parish

a) The main church site bounded by St Michaels Mount, Perry Street, Magee Street and Turner Street.
b) The property known as 193 Wellingborough Road
c) St Edmunds Churchyard on Wellingborough Road
d) 631 Wellingborough Road

a) The Main Church Site

This consists of:

1. A parcel of land about one acre in which is set St Michael's Church.
2. The Parish Halls facing Turner Street belong to the Sunday School Trust
3. The two properties 7 & 9 Magee Street. At Present let as industrial units and managed by Budworth Hardcastle Ltd. Permission to sell and/or develop these properties has beengiven by the PDBF.
4. The Molly Terry Building – The Church Offices, built with funds from the Geroge Terry Fund.
5. The Emmaus House of Prayer converted Sunday School/Choir Rooms with funds given by Reginald and Elsie Jewers.

b) 193 Wellingborough Road

This consists of three properties 193a to c. The numbering is consistent with a count running eastwards.

1. 193a Wellingborough Road – a small retail unit at present and Italian Restaurant.
2. 193b Wellingborough Road – a larger retail unit now used as a Kitchen Shop
3. 193c Wellingborough Road – Merlin's Indian Restaurant.

These units are managed for the church by Budworth Hardcastle.

c) St Edmunds Church Yard
This is a closed graveyard where St Edmunds Church used to stand. It is now maintatined by the Borough Council.

d) 631 Wellingborough Road. –
A four bedroomed detached property used as a Vicarage before 94 St Georges Ave was purchased by the Diocese. This property belongs to the George Terry Trust and it is presently let out and managed by Jackson Grundy Lettings on behalf of the parish.

TRUST FUNDS

Whitworth House Trust – The properties let as retail units/restaurants. 193 a,b,& c Wellingborough Road – Receipts for general parish use.

St Michael with St Edmund Building Fund – endowment from sale of old St Edmunds Hall – most used for St Michaels Parish Hall Extension in 1984. Interest paid to the PCC.

The Sunday School Trust – Charity No. 309742 – The property known as St Michaels Church Rooms and Emmaus House of Prayer. Receipts for general parish use.

The George Terry Fund – The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.

Curates Fund (70 Birchfiled Road) – endowment for curate's house – interest paid to PCC for general parish use.

Canon Cunningham Bequest – a small endowment for the upkeep of the Cunningham graves in St Edmunds Church Yard.

THE PARISH ROOMS – Sunday Trust Property Charity No. 309742 – This is managed by the parish as community rooms.

EMMAUS HOUSE OF PRAYER – Sunday School Trust Property Charity No. 309742 – run by the parish as a House of Prayer for visitors seeking a period of quietness and reflection mainly for day retreats. The Warden is Fr Philip Munch who is non-stipendiary and supported financially by St Michael's in his work.

THE PARISH OFFICE – the office is open every weekday morning. There is a parish photocopier, a contribution towards which comes from the St Crispin Group of Churches so that copying can be done at cost.

THE ST CRISPIN GROUP OF CHURCHES – St Michael's is one of four churches belonging to the St Crispin Group which work together in ministry sharing their staff between Christ Church, Holy Trinity, Holy Sepulchre and St Michael's. There are two and a half paid clergy and three unpaid.

Reserve and Investment Policies

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

Public Benefit

The community and general public are invited to attend public worship on Sundays and in the week. We also host several Christian Communities from different parts of the world. The Community Rooms are available for bookings and used widely by many community groups for social activities.

Plans for the Future

Parish Share - £36,231

We hope to open again for worship on 16th May 2021 and to allow the use of the parish rooms by the community as the government lockdown rules are relaxed.

This report was approved by the trustees at a management meeting held on 27th April 2021 and signed on their behalf

Revd Michael Hills Chair

Vicars Report

Most of the year has been spent in lockdown because of the COVID 19 Pandemic, so St Michael's has been closed. However, we have maintained worship on a Sunday morning by Zoom for those who can join us. We have also used regular mailings to all our contacts and provided an occasional church magazine. The incumbent has tried to keep in touch with parishioners by telephone especially the elderly and those living alone.

The reduced rents from the Church Rooms has had a negative impact on our finances but we did manage to pay most of our Parish Share to the Diocese.

A new parish guide and history of St Michaels has been written by the incumbent and is available at £2 per copy.

We look to supporting our other church denominations in COVID 19 safety and safeguarding issues.

PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND
Registered Charity Number: 1143466

I report on the accounts of the Charity for the year ended 31st December 2020, which are set out on the attached pages 9 to 16

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and section 4(1)(c) of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
   - To keep accounting records in accordance with section 130 of the 2011 Act: and

   - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

   have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LScullion

Lorraine Scullion MAAT
7th May 2021

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON
REGISTERED CHARITY NUMBER 1143466
RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2020

	Notes	Unrestricted £	Restricted £	Endowment £	2020 Total £	2019 Total £
Receipts						
Voluntary Income - donations	1	8,820	-	-	8,820	8,900
Legacies		-	-	-	-	25,932.00
Investment income		1,930	-	-	1,930	1,892
Charitable Activities	2	16,689	-	-	16,689	30,469
Other Income	3	92,037	-	-	92,037	82,605
Total Receipts for the year		**119,476.00**	**-**	**-**	**119,476.00**	**149,798**
Payments						
Direct Costs	4	73,268	-	-	73,268	86,099
Running Costs - Church	5	37,498	-	-	37,498	30,423
Payments to other Charities etc	6	2,040	-	-	2,040	2,925
Other Costs	7	5,420	-	13,448	18,868	18,965
Rental Property Expenses	8	10,847	-	-	10,847	64,178
Total payments for the Year		**129,073.00**	**-**	**13,448**	**142,521**	**202,590**
Net Receipts /(Payments) before transfers		(9,597)	-	(13,448)	(23,045)	(52,792)
Transfer between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets						
Net Gains/(losses) on investments		-	-	4,388	4,388	10,054
Net movement in funds		(9,597)	-	(9,060)	(18,657)	(42,738)
Balance at 31st December 2019		421,537	-	1,341,365	1,762,902	1,805,640
Balance at 31st December 2020		**411,940**	**-**	**1,332,305**	**1,744,245**	**1,762,902**

THE PCC OF ST MICHAEL AND ALL ANGELS WITH ST EDMUND NORTHAMPTON
REGISTERED CHARITY NUMBER 1143466
STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31st DECEMBER 2020

	Notes	Unrestricted £	Restricted £	Endowment £	2020 Total £	2019 Total £
Assets:						
Tangible Fixed Assets	10	402,320	-	1,264,112	1,666,432	1,684,160
Investment Shares - George Terry Fund	11	-	-	2,230	2,230	2,087
Investment Shares - Cunningham Bequest	12	-	-	1,721	1,721	1,610
Investment Shares - Curates Fund	13	-	-	18,322	18,322	17,143
Investment Shares - St Edmund Bldg	14	-	-	45,920	45,920	42,965
CBF Deposit - Northampton		3,355	-	-	3,355	3,277
CBF Deposit - Npton Terry Bequest		270	-	-	270	268
CBF Deposit - Parochial Building Fund		-	-	-	-	-
HSBC - Current Account		2,875	-	-	2,875	5,054
HSBC - Deposit Account		3,016	-	-	3,016	5,011.00
Barclays Bank - Current Account		104	-	-	104	1,327
Cash in Hand		-	-	-	-	-
Debtors	15	3,414	-	-	3,414	3,089
		415,354	**-**	**1,332,305**	**1,747,659**	**1,765,991**
Liabilities						
Sundry Creditors	16	(2,039)	-	-	(2,039)	(5,588)
		(2,039)	**-**	**-**	**(2,039)**	**(5,588)**
Net Assets		**413,315**	**-**	**1,332,305**	**1,745,620**	**1,760,403**

Funds		Unrestricted £	Restricted £	Endowment £	31.12.20 £	31.12.19 £
Unrestricted Funds	17	408,748.00	-	-	408,748	418,345
Designated Funds	18	3,192.00	-	-	3,192	3,192
Endowment Funds	19	-	-	1,332,305	1,332,305	1,341,365
		411,940	**-**	**1,332,305**	**1,744,245**	**1,762,902**

Approved by the trustees at a management meeting held on 27th April 2021 and signed on their behalf:

Rev'd Michael Hills Chair

Marilyn Mitchell Treasurer

Accounting Policies

The financial statementsof the PCC, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities' Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)

The financial statements have been prepared under the historical cost convention.

General funds unrestricted funds which are available for use at the discretion of the PCC. In furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed assets

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over 2 years

Freehold Property 2% straight line method

Long life assets 25% straight line method

Income

Income is brought into the accounts on receivable basis in the year in which it is received

Intangible Income

Intangible income in the form of donated facilities and voluntary help etc. is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into accountin the period in which it is paid. Costs are allocated to functional headings on the basis of direct costs on a fair and reasonable basis.

Reserve Policy

The PCC aim to have adequate reserves to meet known commitments and designated funds for indentified specific purposes.

Notes to the Accounts

		Unrestricted £	Restricted £	Endowment £	2020 Total £	2019 Total £
Note 1						
Donations						
Planned Giving		2,991.00	-	-	2,991.00	4,419
Collections and Sundry Giving		3,722.00	-	-	3,722.00	3,150
HMRC - Gift Aid		2,107.00	-	-	2,107.00	1,331
		8,820.00	-	-	8,820.00	8,900
Note 2						
Charitable Activities						
Fees for Weddings, Funerals etc		1,942.00	-	-	1,942.00	664
Hire of Hall and Church		5,058.00	-	-	5,058.00	21,634
Romanian Orthodox Church		4,800.00	-	-	4,800.00	4,800
HMRC Furlough Claim		1,730.00	-	-	1,730.00	-
Grant - NBC		500.00	-	-	500.00	-
Other Income		1,674.00	-	-	1,674.00	1,681
St Crispin Group		985.00	-	-	985.00	1,690
		16,689.00	-	-	16,689.00	30,469
Note 3						
Income Other						
Property Rents Received		92,037	-	-	92,037	82,605
		92,037	-	-	92,037	82,605
Note 4						
Direct Costs						
Parish Share		30,731	-	-	30,731	36,925
Prayer House		4,897	-	-	4,897	1,457
Prayer House - PDBF Salary recharge		9,789	-	-	9,789	8,563
Salaries	9	11,719	-	-	11,719	15,894
Church Services		1,607	-	-	1,607	2,971
Organist & Choir		1,300	-	-	1,300	3,725
Books & Publications		1,140	-	-	1,140	1,155
Photocopier, Stationery & Postage		6,916	-	-	6,916	5,489
Clergy expenses		1,934	-	-	1,934	2,065
Vicarage expenses		304	-	-	304	2,752
Bank Charges		116	-	-	116	140
Telephone and Broadband		2,394	-	-	2,394	3,865
Other costs		421	-	-	421	1,098
		73,268	-	-	73,268	86,099

Notes to the Accounts

	Unrestricted £	Restricted £	Endowment £	2020 Total £	2019 Total £
Note 5					
Running Costs					
Repairs and maintenance	15,124	-	-	15,124	7,269
Insurance	4,072	-	-	4,072	3,951
Heat and Light	13,047	-	-	13,047	12,859
Cleaning	1,187	-	-	1,187	1,059
Maintenance of Church Yard	2,640	-	-	2,640	3,731
Water rates	1,428	-	-	1,428	1,554
	37,498	-	-	37,498	30,423
Note 6					
Payments to other charities etc					
Donation to St Crispin Group of Churches	-	-	-	-	685
Other charities & Discrectionary payments	2,040	-	-	2,040	2,240
	2,040	-	-	2,040	2,925
Note 7					
Other Expenditure					
Independent Examination	686	-	-	686	827
Payroll/Pension Charges	454	-	-	454	410
Depreciation	4,280	-	13,448	17,728	17,728
	5,420	-	13,448	18,868	18,965
Note 8					
Rental Property Expenses					
Agents Letting Fees	6,147	-	-	6,147	8,393
Legal and agency fees for new leases	-	-	-	-	4,135
Repairs & Maintenance	767	-	-	767	41,508
Insurance	3,933	-	-	3,933	5,914
Council Tax, Heat & Light	-	-	-	-	4,228
	10,847	-	-	10,847	64,178
Note 9					
Employment Costs					
Gross Salaries	11,719	-	-	11,719	15,894
Employer NI	-	-	-	-	-
	11,719	-	-	11,719	**15,894**

There are no employees being paid in excess of £60,000 per annum.

The average number of employees during the year was 3 (2019:4)

During the year the trustees received no remuneration (2019:nil), The total expenses reimbursed to trustees amounts to nil (2019:nil)

Note 10
Fixed Assets

	Freehold Property Unrestricted £	Freehold Property Restricted £	Freehold Property Endowment £	2020 Total £	2019 Total £
Cost					
Brought forward	428,000	-	1,344,800	1,772,800	1,772,800
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Carried Forward	428,000	-	1,344,800	1,772,800	1,772,800
Depreciation					
Brought forward	21,400	-	67,240	88,640	70,912
Charge for year	4,280.00	-	13,448.00	17,728	17,728
Disposals	-	-	-	-	-
Carried Forward	25,680	-	80,688	106,368	88,640
Net Book Value					
Balance at 31.12.20	402,320	-	1,264,112	1,666,432	1,684,160

Included in freehold property is land with an estimated cost of £886,400 to which depreciation is not being applied in accordance with relevant accounting standards.

Note 11

CBF Investment - George Terry Fund	At Cost	At Market Value 2020	2019
Cost or Valuation	£	£	£
At 31 December 2019	1,018	2,087	1,758
Unrealised gains/(losses) on valuation	-	143	329
Realised gains/(losses)	-	-	-
At 31 December 2020	**1,018**	**2,230**	**2,087**

Note 12

CBF Investment - Cunningham Bequest	At Cost	At Market Value 2020	2019
Cost or Valuation	£	£	£
At 31 December 2019	785	1,610	1,356
Unrealised gains/(losses) on valuation	-	111	254
Realised gains/(losses)	-	-	-
At 31 December 2020	**785**	**1,721**	**1,610**

Notes to the Accounts

Note 13	**At Cost**	**At Market Value**	
CBF Investment - Curates Fund		**2020**	**2019**
Cost or Valuation	**£**	**£**	**£**
At 31 December 2019	9,143	17,143	14,442
Unrealised gains/(losses) on valuation	-	1,179	2,701
Realised gains/(losses)	-	-	-
At 31 December 2020	**9,143**	**18,322**	**17,143**

Note 14	**At Cost**	**At Market Value**	
CBF Investment - St Edmund Bldg		**2020**	**2019**
Cost or Valuation	**£**	**£**	**£**
At 31 December 2019	62,972	42,965	36,195
Unrealised gains/(losses) on valuation	-	2,955	6,770
Realised gains/(losses)	-	-	
At 31 December 2020	**62,972**	**45,920**	**42,965**

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2020

	Unrestricted	**Restricted**	**Endowment**	**2020 Total**	**2019 Total**
	£	**£**	**£**	**£**	**£**
Note 15					
Debtors					
HMRC	368	-	-	368	-
Other	2,539	-	-	2,539	2,620
Pre-paid	507	-	-	507	469
	3,414	-	-	3,414	3,089
Note 16					
Creditors					
Other Creditors	(952)	-	-	(952)	(4,501)
Accruals - Independent Examiner	(600)	-	-	(600)	(600)
Deferred Income - Rent in Advance	(487)	-	-	(487)	(487)
	(2,039)	-	-	(2,039)	(5,588)

Notes to the Accounts

Note 17

Unrestricted Funds	**Balance @ 01.01.20**	**Movement In**	**Movement Out**	**Transfers**	**Balance @ 31.12.20**
	£	£	£	£	£
General Reserve	418,345	119,476	(129,073)	-	408,748
	418,345	119,476	(129,073)	-	408,748

Note 18

Designated Fund	**Balance @ 01.01.20**	**Movement In**	**Movement Out**	**Transfers**	**Balance @ 31.12.20**
	£	£	£	£	£
Rental Properties Dilapidations Fund	3,192	-	-	-	3,192
	3,192	-	-	-	3,192

Repairs and maintenace for Rental Properties

Note 19

Endowment Funds	**Balance @ 01.01.20**	**Movement In**	**Movement Out**	**Transfers**	**Balance @ 31.12.20**
	£	£	£	£	£
CBF Investment - George Terry Fund	2,087	143	-	-	2,230
CBF Investment - Cunningham Bequest	1,610	111	-	-	1,721
CBF Investment - Curates Fund	17,143	1,179	-	-	18,322
CBF Investment - St Edmund Bldg	42,965	2,955	-	-	45,920
631 Wellingborough Road	204,060	-	(2,148)	-	201,912
193 Wellingborough Road	1,073,500	-	(11,300)	-	1,062,200
	1,341,365	**4,388**	**(13,448)**	**-**	**1,332,305**

George Terry Fund - The bulk of this endowment is in the property 631 Wellingborough Road. Interest and rents for general parish use.
Cunningham Bequest - for the up keep of the Cunningham graves in St Edmunds Church Yard
Curates Fund - Endowment for Curates House. Interest paid for general parish use.
St Edmund Bldg - Endowment from the sale of the St Edmund Parish Hall. Interest paid for general parish use.
CBF Investment funds prepresent investments in the CBF Church of England Investment Fund Shares.
631 Wellingborough Road - George Terry Fund
193 Wellingborough Road - Whitworth House Trust - let as retail units/restaurants. Receipts for general parish use.